

ALBINA FERRY TO BE RESTORED, IS RECOMMENDATION

W. R. Grace & Co. May Ship 50,000 Tons Phosphate Rock Through Portland Every Month.

Recommendation that the lower Albina ferry service be restored in accord with the original request of the waterfront committee, has been made by the joint committee com-

posed of members of the dock and port commission, the waterfront committee and county commissioners, according to a report read at a meeting of the commission of public docks this morning.

The ferry will operate independent of cable from the north end of the Mersey dock to the foot of Randall street, and these properties will be repaired to the standard requested by the dock commission.

A report was made by G. B. Hegardt, engineer of the commission, to the effect that foreign trade had increased 70 per cent in 1919 over 1918 on the municipal terminal. As a further proof that the foreign trade is continuing to develop a report was also read showing the municipal terminal had returned a net revenue of \$30,494 during January. A communication from W. R. Grace & Co. was read to the commission announcing the intention of shipping 50,000 tons of phosphate rock through Portland for export at the rate of a shipload every 30 days, providing adequate facilities for handling the rock

was made here. Recommendation of the engineer to enlarge pier No. 5 immediately was approved and this portion of St. Johns municipal terminal will be made ready for the work to be done.

The commission also agreed to cooperate with the department of industries of the Chamber of Commerce in supplying working material for the sales engineer which the chamber expects to send into the territory east of the Mississippi river in the middle of March to work up further trade and more industries for Portland.

Oil tanks at St. Johns are virtually completed and machinery in the municipal terminal will all be installed by the end of this month, according to a report made by the engineer. The delay in delivering piling to the contractors at work on the terminal is the only thing delaying quick completion of all work, says the report.

Contract for Placing Steel Tanks The contract for placing steel tanks and piping at St. Johns municipal terminal was awarded to the Albina Engine & Machine Works this morning by the

dock commission, at a contract price of \$2,142. The work is to be completed in 75 days. Other bids were submitted by the Albina Marine Works and King Brothers Boiler Works.

MORE FUNDS NEEDED

River and Harbor Appropriation Is Only Half Amount Required. "Army engineers say that the \$12,400,000 appropriation in the river and harbor bill recently passed by the house of representatives is less than half the possible amount needed for necessary work," according to a message received by the Chamber of Commerce Thursday from S. A. Thompson, secretary of the national rivers and harbors congress.

The senate commerce committee will begin consideration of the bill today and the chamber has communicated with the senators from this district to make an effort to have the appropriation increased. "Properties in which the government has millions of dollars invested will depreciate without sufficient appropriations, so that it will be false economy to cut down available funds for river and harbor work," says a message sent to Washington by the chamber.

ALL ALONG THE WATERFRONT

The steam schooner Klamath, which has been loading lumber at St. Helens, is scheduled to leave down the river at 5 o'clock this evening, bound for California.

Repairs being completed to her engine room this morning, the shipping board steamer Aniva will likely leave for the coast about 10 o'clock, carrying a full cargo of flour for delivery to the Atlantic coast.

The wooden steamer Marshfield moved to the Irving dock this morning and started loading her flour cargo for the Atlantic coast. The Marshfield has been lined and accepted by the food administration.

The steam schooner San Jacinto arrived in port this morning and went to the Eastern & Western Lumber company dock to start loading lumber for California. She will complete her cargo at St. Johns and Westport.

TheNome City arrived at Bates docks this morning to discharge a cargo of oment brought from California. She will load a return cargo of lumber at St. Johns, Kalama, Westport and Wauna.

The wooden steamer Cartone moved from the Peninsula shipbuilding company dock this morning to the Port of Portland drydock, upon which she was to have been placed this afternoon. The West Coyote, operating in the European Pacific service, completed loading her local cargo intended for European ports Thursday afternoon and left the mouth of the Columbia about midnight.

With passengers and cargo from San Francisco and Coos Bay, the steamer City of Topeka of the Pacific Steamship service is due to arrive at municipal dock No. 2 at 9 o'clock tonight.

Positions of Ships North Head, Feb. 13.—Positions of ships at sea as reported to this station by radio at 8 p. m., February 13: Can Tower, San Francisco for Seattle, 190 miles from Seattle.

Ernest H. Myers, Gray Harbor for San Pedro, 15 miles south of Gray Harbor.

News of the Port

Arrivals February 13 San Jacinto, American steamer, from San Francisco, Wallat.

Departures February 13 Klamath, American steamer, from St. Helens, for San Pedro via San Francisco, passengers and lumber.

MARINE ALMANAC

Weather at River's Mouth North Head, Feb. 13.—Conditions at the

mouth of the river at noon: Sea smooth, wind northwest 7 miles, weather clear, visibility 6 1/2 miles.

High at Astoria Saturday 8:50 a. m., 7.6 feet 2:44 a. m., 8.8 feet 10:06 p. m., 6.0 feet 8:59 p. m., 11.1 feet.

DAILY RIVER READINGS 8 a. m., Pacific Time.

STATIONS: Umatilla, 23; The Dalles, 10; Hood River, 10; Astoria, 10; Clifton, 10; Astoria, 10; Clifton, 10; Astoria, 10; Clifton, 10.

RIVER FORECAST The Whitcomb river at Portland will remain nearly stationary except as affected by the tide.

AT NEIGHBORING PORTS Astoria, Feb. 12.—At 2 a. m., steamer West Coyote, for Amsterdam and London via San Francisco and San Pedro. Arrived at 11:20 a. m.

San Francisco, Feb. 12.—At 11:20 a. m., steamer West Coyote, from San Francisco via Ensenada and Coos Bay. Arrived at 11:20 a. m.

City of Topeka, Feb. 12.—At 11:20 a. m., steamer City of Topeka, for Portland. Sailed yesterday, steamer Saginaw, from Columbia river, for San Pedro.

Coos Bay, Feb. 12.—At 6 last night, steamer City of Topeka, for Portland from San Francisco via Ensenada.

Astoria, Feb. 12.—Arrived at 1:35 and left at 4 p. m., steamer San Jacinto, from San Francisco, Feb. 12.—At 5 p. m., steamer Multnomah, from Portland for San Francisco.

San Francisco, Feb. 12.—(L. N. S.)—Arrived at 12:40 p. m., Admiral Schley, from Los Angeles at 2:25 p. m.; Saginaw, barge from Los Angeles at 3:10 p. m.; City of Topeka, Feb. 12.—At 1:45 p. m., Br. Six Crown of Galatia, for Liverpool at 3:45 p. m.; W. A. Porter, for Galatia at 4:20 p. m.; S. S. Admiral Schley, for Galatia at 4:35 p. m.; John P. Olson, for Portland at 8:55 p. m.

Seattle, Feb. 12.—(L. N. S.)—Arrived: S. S. San Diego, from San Pedro, 8 p. m.; S. S. Victoria, Feb. 12.—(L. N. S.)—Arrived: S. S. Admiral Schley, from San Francisco, 6 a. m.; Mont Esprit, from Honolulu, 8 a. m.; Port of Victoria, Feb. 12.—(L. N. S.)—Arrived: Schooner Mary E. Foster, from Honolulu at 10 p. m.; S. S. Kobbler Mary, from Victoria, Feb. 12.—(L. N. S.)—Arrived: Edward R. West, for Adelaide in tow of tug City of Topeka, Feb. 12.—(L. N. S.)—Arrived: British Columbia trader, 11 a. m.; Quads, for Tacoma, 11 a. m.

Shares traded on the New York exchange during December numbered 21,000,000 compared with 20,000,000 the previous month and 12,000,000 in December of the previous year. Bond sales totaled \$62,000,000, setting a new high record for bond transactions for a month and compared with \$42,000,000 in November and \$30,000,000 in December, 1919. Total transactions in government issues were \$504,000,000 compared with \$255,000,000 the previous month and \$310,000,000 a year ago.

Dies From Mule Kick Pendleton, Feb. 13.—William Botter, 87, died here Thursday from injuries received at Echo last week, when a mule kicked him. A brother, James Botter, met a violent death last summer when his skull was fractured on a rock while diving in shallow water in the Umatilla river. Botter was unmarried and is survived by a father and sister.

Peterson Again in Race Pendleton, Feb. 13.—Will M. Peterson, Democratic convention delegate from the Second congressional district in 1912-16, Thursday announced that he would again enter the lists to attend the San Francisco convention. Judge George Blakeley of the Dalles is expected to be his running mate.

McNary Opposes Bill Pendleton, Feb. 13.—A telegram from Senator McNary, saying that he will oppose the Gronna bill, dissolving the grain corporation, was received with satisfaction Thursday by local wheat men.

Buy Where You Can Make Your Dollars Count This can be done at the Java. Trade and save here like thousands of others are doing, you will find you save money on every purchase.

Java Creamery Butter, lb. 70c. Roll Cream Cheese, lb. 40c. Full Cream Cheese, lb. 40c. 2 lbs. Peanut Butter, 75c. Carnation and Borden's Milk, 3 for 40c. Hazelwood and Federal, 3 cans for 40c. 3 Loaves Fresh Bread, 17c. Strictly Fresh Eggs, dozen, 50c. Sauer Kraut, qt. 15c. CANNED GOODS 2 Cans Corn 35c. 2 Cans Peas 35c. 2 Cans Beans 35c. 2 Cans Chile Con Carni. 25c. 4 Cans Del Monte Tomato Sauce 40c. Del Monte Pineapple, 18c. 40c. 1 1/2 Cans Oregon Eggs, doz. 44c. 1 1/2 Cans String Beans 20c. 2 Cans Tomatoes 25c. Royal Baking Powder, 12 oz. 35c. Small White Beans, lb. 10c. Red Beans, lb. 10c. Bayo Beans, 2 lbs. 25c. Pink Beans, lb. 10c. Black Eyes, 2 lbs. 20c. Jap Rice, lb. 15c. Try Campfire Coffee, only 50c lb. 3 lbs. 1.45 Dependable, 60c lb. 3 lbs. for 1.75 Bulk Cocoa, 3 lbs. 32c. Bulk Chocolate, lb. 32c. Guittards Chocolate, 33c lb. 3 lbs. 95c. MISCELLANEOUS ITEMS Tea Garden Syrup, 53c. 94c. Toilet Soap, 3 for 25c. Sunbrite, 9 for 75c. Swifts Washing Powder, 22c. Shaker Salt, 10c. Flax, white, lb. 10c. Wilson's Preserves, large size 37c. Small Glass Jam 14c. 2 lbs. Borden's Marmalade 35c. Del Monte Catsup 35c. Heinz Catsup 35c. Heinz Chili Sauce 32c.

JAVA COFFEE & GROCERY CO. 291 Yamhill St., near Fifth. J. S. HOGGAN, Proprietor.

CAN MILK LOWER FEDERAL, CARNATION AND BORDEN'S MILK AT THE STORE, 2 CANS FOR 25c Limit four cans to customer.

Log Cabin Syrup, 35c. 65c. Best Creamery Butter, 1 lb. 65c. Rice, No. 1, 15c. Raisins, all kinds, in packages and 25 lb. boxes. Regular 40c Coffee, 3 lbs. 1.00 Royal Club, 1 lb. 55c. Royal Club Coffee, 3 lbs. 1.60 Garden Seeds Just Received LILLY, DO, M. FERRY CO. Onion Sets, 1 lb. 15c. The Store That Makes Your \$ Have More Cents.

ORIEAN VAN SCHOONHOVEN 192-194 Second St., Cor. Taylor. Both Phones: Main 1222, 515-23

Liberty Bonds Are Counted as Assets At Original Cost National banks will be permitted to carry Liberty bonds in their lists of assets at the price at which they purchased them and not at the prevailing market quotations, according to a recent ruling of John Skelton Williams, comptroller of the currency. Williams explained, however, that the ruling was "for the present" and might not be permanent.

Williams' ruling was contained in instructions to national bank examiners. It was explained that if a bank had purchased a \$100 bond at \$97 and subsequently the market quotation for that issue was \$95 the bank would not have to absorb the loss in listing its assets.

"There is no cause for anxiety because of the recent decline in the market value of Liberty bonds," Williams said. "The fall in price is no reflection upon their intrinsic value and desirability, but the lower quotations offer investors an extraordinary opportunity to obtain the best security in the world at very attractive figures."

The comptroller added that the income of the American people was in excess of ordinary living expenses, and that as a result a surplus investible income had been accumulated. He said that with an estimated annual income of \$10,000,000,000 the American people soon would absorb all available national securities, with the result that higher prices for them would prevail.

Ladd & Tilton Is Offering Stock of General Electric Co. The bond department of the Ladd and Tilton bank announces it is a participant in the new issue of \$15,000,000 50 year 6 per cent debentures of the General Electric company and is offering a block of the same to the investing public.

The purpose of the new issue is to take up \$15,000,000 bonds which mature July 1, 1920. The new debentures are dated February 1, 1920, and are due February 1, 1940. Subscriptions are at 94 1/2 and interest to yield approximately 6 1/2 per cent.

The net income of the General Electric for 1919 was nearly \$38,700,000, or more than 18 times the total interest charges on all of its indebtedness.

Buying of Stocks Doubles During 1919 Shares traded on the New York exchange during December numbered 21,000,000 compared with 20,000,000 the previous month and 12,000,000 in December of the previous year. Bond sales totaled \$62,000,000, setting a new high record for bond transactions for a month and compared with \$42,000,000 in November and \$30,000,000 in December, 1919. Total transactions in government issues were \$504,000,000 compared with \$255,000,000 the previous month and \$310,000,000 a year ago.

City and Province Bonds to yield over 7% \$ 4,500 *Calgary School District 6's May 1, 1926 97.38 6 1/2% 4,000 Calgary School District 6's May 1, 1927 97.26 6 1/2% 3,500 Calgary School District 6's May 1, 1928 96.96 6 1/2% 1,000 Calgary School District 6's May 1, 1929 96.67 6 1/2% 7,000 *City of Regina, Sask... 5's July 1, 1929 86.29 over 7% 48,666 *City of Vancouver, B. C. 4 1/2's Feb. 1, 1923 93.08 over 7% 49,000 *City of Victoria, B. C. 4's Feb. 1, 1925 87.15 over 7% 3,700 *Prov. of British C... 5's Apr. 1, 1928 87.75 over 7% 17,520 *Prov. of Saskatchewan... 4's July 1, 1923 91.23 7%

These Canadian School District, City and Province bonds are direct general tax obligations. Principal and interest coupons payable in United States dollars in New York without any deduction for Canadian taxes. These odd lots of old seasoned issues offer extraordinary investment return—an opportunity created by the premium on the American dollar in international exchange. Denominations *\$500, \$1000, \$488.67, *\$100.

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Red Star Line Resumes Sailings NEW YORK—SOUTHAMPTON—ANTWERP The large American Flag Steamers "Kronland" and "Finland" and the "Zeeland" recently fitted as oil-burners and thoroughly reconditioned and refurbished, will sail in conjunction with the well-known steamer "Laplant," providing frequent and regular passenger and freight service between New York, Southampton and Antwerp.

Sailings From New York "LAPLAND" Feb. 25, Apr. 3, May 8 "KRONLAND" Mar. 3, Apr. 10, May 15 "FINLAND" Mar. 10, Apr. 17, May 22 "ZEELAND" Mar. 17, Apr. 24, May 29 *Calls at Cherbourg this voyage only.

International Mercantile Marine Company RED STAR LINE For reservations and tickets apply to local agents or company's office, C. F. Sargent, Manager, 619 Second Avenue, Seattle, Wash.

Roseburg to Hold Bonding Election Roseburg, Feb. 13.—Roseburg will hold a bonding election in May for the purpose of raising money to install a municipal electric light and power plant, and a city water system. The site of the municipal plant has been selected at Whitlers bend, on the North Umpqua river 12 miles east of here, and surveys of plant have been filed with the state engineer at Salem. The amount of the bonds will be decided at the next regular council meeting.

Public Is Spending More Coin Than Ever The average price of all commodities according to bankers' commodity price index, on the first day of the year was \$81.86, compared with \$82.66 a month before, \$66.80 a year ago and \$38.77 on August 1, 1914. The increase in these figures presents the actual increase in the amount of money expended by each person in the United States.

FOREIGN EXCHANGE RATES Corrected daily by foreign department of the United States National Bank. Opening nominal rates for bank transactions as of February 11. No quotations today account legal holiday.

London—Pounds 4.84 1/2 23.92 5.18 2/3 Paris—Francs 14.33 14.31 5.18 2/3 Hamburg—Mark 1.06 1.08 23.82 Copenhagen—Krone 12.52 18.00 5.18 2/3 Genoa—Lire 18.02 18.00 5.18 2/3 Stockholm—Kroner 14.90 14.75 26.80 Christiania—Kroner 17.45 17.60 26.80 Helsinki—Markka 18.65 18.70 26.80 Yokohama—Yen 100.00 100.00 45.66

Durkee Irrigation District Organized Baker, Feb. 13.—By a vote of 14 to 2 residents of the Durkee irrigation district voted to organize the district and elected E. H. Powers, J. T. Groulx and

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San Francisco S. S. ROSE CITY DEPARTS 12 NOON Monday, Feb. 16 FROM AINSWORTH DOCK FARE INCLUDES BERTH AND MEALS CITY TICKET OFFICE, 3D AND WASH. PHONE MAIN 8880 FREIGHT OFFICE, AINSWORTH DOCK PHONE BROWN 25

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- FLOUR Crown, 49-lb. sack, \$3.25 Drifted Snow and White River, 49-lb. sack, \$3.08 Olympic Flour, 49-lb. sk. \$3.10 MILK CARNATION and BOR- DEN'S, tall, 2 cans, 25c Small, case \$5.75—dozen 75c 4 cans, 25c SYRUPS Karo, light, gallon, \$1.10 1/2-gallon, 60c Karo, dark, gallon, \$1.00 1/2-gallon, 55c Marshmallow, 2 lbs., 33c 5 lbs., 75c—10 lbs., \$1.40 Clackamas Creamery Butter— lb. 70c—roll, \$1.38 Genuine Tillamook Cheese— lb. for 40c

Mail Orders filled at these prices if received by Wednesday. FREEMAN'S ONLY STORE at 249 Yamhill St., Between Second and Third. We have no connection with any other store in the city.

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