ONION TRADE WILL WAKE UP SOME DAY WITHOUT STOCKS

Edited by Hyman H. Cohen

FOREIGN DEMAND IN BUTTER TRADE

Both the Atlantic and Pacific Coast Markets Feel Effects of outside Call; All Qualities Are Showing Demand.

ORDINARY BUTTER CHANGES

Owing to the competition of oleomargarine, there was a sudden lack of call for ordinary quality butter late in the day. Storage stock has been weak all season and shows no improvement. Fresh extras continue wanted.

At San Francisco butter was off ½c during the day and a similar loss was shown at Chicago while New York is unchanged.

It was reported in the trade that the Belgium government had purchased about 800 cubes of butter from California interests but the rate of exchange being against shipment, it was decided to re-sell the supplies on the open market. This is the cause of the lower range after the recent showing of strength.

The great strength in the butter trade here and elsewhere is likely to force a higher price in the local trade soon, although leading creamery interests are bitterly opposed to such a movement of values. It develops that much of the strength both on the Pacific coast and on the Atlantic, is due to foreign business.

Usually at this time of the season, California output of butter is so liberal that it causes a general downfall of coast values. Now California is the strongest market of the coast and carload lots of butter continue to roll from the Pacific Northwest in that direction.

Eastern markets are showing a similar condition and this is keeping the entire country cleaned up.

That the demand for butter is universal is indicated by the fact that any sort of quality is today finding a demand from various points at established values.

Those desiring special information regarding any market, should write the Market Editor, Oregon Journal, enclosing stamp for reply.

EGG TRADE IS RULING WEAKER

Market for eggs is ruling weaker here as a result of declines in the south and in the east. Values here are no higher than 40c as the buying price for current receipts, and some are talking about 38c.

SOAP PRICES ARE MOVED HIGHER

The price of keeping clean continues to advance. Makers of Rob White and Crystal White have advanced their quotations 20c a box. Rise is said to be due to the cotton market.

CHEAP APPLES ARE IN DEMAND

Cheap grade apples are showing a very good demand here since most of the offerings were sold to a Willamette valley canner. There is but little call from outside points; most of the shipments consisting of old orders.

POTATOES QUIETER IN COUNTRY

Potatoes are ruling extremely quiet at Willamette valley points so far as carload purchases are concerned. California interests are buying a small amount, but this is scarcely sufficient to consider.

ORANGE MARKET KEENLY STRONG

The moment that the California growers put on a campaign to get the public to eat oranges by inaugurating an "orange week," just that moment do they begin to advance their quotations. This is hurting the demand.

BRIEF NOTES OF PRODUCE TRADE

Sacked vegetables slightly easier in price.

Country killed meats about steady at former prices.

Chicken trade is quiet, but steady in price.

Slight increase of Columbia salmon offerings.

Hide market is generally quoted strong.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime, parchment wrapped, 62c per lb.; prime firsts, 60c lb.; firsts, 59@60c per lb.; smaller lots at an advance. Jobbing prices: Cubes extra, 58½@31c lb.; prime firsts, 58@59c per lb.; cartons, 1c extra. Selling price, No. 1 storage butter, 50c; off grade, 49c per lb.

BUTTERFAT—Portland delivery basis, 61@62c; country stations, 59@60c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c per lb.

CHEESE—Selling price: Tillamook Fresh Oregon, fancy cream triplets, 35@36c lb.; Young America 36@37c. Price to jobbers, f. o. b. Tillamook, triplets, 32c; Young Americas, 33c.

TRANSPORTATION

I·M·M·LINES

AMERICAN LINE
NEW YORK-PLYMOUTH-CHERBOURG-SOUTHAMPTON
New York .....Feb. 14, Mar. 13
St. Paul .....Feb. 21, Mar. 20
Philadelphia .....Feb. 28, Mar. 27

NEW YORK-HAMBURG
Manchuria .....Feb. 11, Apr. 4
Mongolia .....Feb. 25, Apr. 18

RED STAR LINE
NEW YORK TO ANTWERP VIA PLYMOUTH AND CHERBOURG
Lapland .....Feb. 24, Apr. 3

WHITE STAR LINE
NEW YORK-LIVERPOOL
Oceanic .....Feb. 13
Cedric .....Mar. 6, Apr. 10
Baltic .....Mar. 13, Apr. 17

NEW YORK-SOUTHAMPTON VIA CHERBOURG, FRANCE
Adriatic .....Feb. 14, Mar. 20

NEW YORK-GIBRALTAR-NAPLES-GENOA
Canopic .....Mar. 16, May 12
Cretic .....Mar. 24, May 28

WHITE STAR-DOMINION
LIVERPOOL
From Portland Halifax
Canada .....Mar. 2 Mar. 3

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The MARKET BASKET

By Hyman H. Cohen

An effort will be made to establish in Oregon a plant for the making of dried milk.

Dried milk promises to do to the canned milk market what the latter has done to the fresh milk trade.

The milk of the future will be delivered perhaps once a month and the consumer will be able to secure the dried product on a cheaper basis than the fresh stock because of the much lower cost of delivery and expense of handling.

The costly deliveries of fresh milk of today will give way to deliveries in bulk. There will be no bottles to break with resulting expense to all concerned and the household will not be compelled to go milkless because the milkman was late in arriving or someone had appropriated the supplies to themselves. The dried milk will need only the introduction of water to make it exactly the same as the fresh stock—and in most places of this section there is plenty of water.

The following prices are average ones that consumers are expected to pay at retail stores. Quality quoted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower.

Butter—Best creamery, parchment wrapped, 68c lb.; cartons, 60@70c; best storage, parchment wrapped, 60c per lb.

Eggs—Freshly laid, 52@55c per dozen; fancy fresh, 50@52c per dozen.

Cheese—Fancy, 40@45c per lb.

Chickens—Dressed, 45@50c per lb.; geese, dressed, 35c per lb.; turkeys, 50c per lb.; ducks, 60c per lb.

Salmon—25@35c lb.; Columbia smelt, 3 lbs. 25c.

Flour—Best local patent, $3.45@3.50 per sack, 49 lbs.

Potatoes—Burbanks, fancy, 5½c per lb.; sweets, 10@12½c per lb.

Onions—Dried, 6@7c per lb.

Selling price: Cream brick, 40@42c; buying price of Coos and Curry triplets, 31c; Young America, $2½c lb. f. o. b. Myrtle Point. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price: Current receipts, 40c; candled, selling price, 45c; select, 47c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 32@35c; light hens, 28c; spring light, 35@40c; heavy, 28c lb.; old roosters, 20c per lb.; squabs, $5.00; dressed ducks, 48@50c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, $5@36c lb.; dressed, 50@52c lb.; dressed geese, 30c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.00@6.00 per box; bananas, 10@11c per lb.; lemons, $7.00@7.50 per crate; Florida grapefruit, $6.00@7.00; pears, $2.25@3.50; grapes, Emperior, 12½c per lb.

BERRIES—Eastern, $12.00@15.00 barrel.

APPLES—Various varieties, local, $1.25@$2.75.

DRIED FRUIT—Dates, Domedaries, $9.00; Fards, $8.75 per box; raisins, 3 crown, loose Muscatel, 16c per lb.; figs, $3.50@4.50 box.

ONIONS—Selling price to retailers, Oregon, $5.00 per cwt.; associated selling price, carload, $4.50 f. o. b. country; garlic, 40c per lb.; green onions, 40c per dozen bunches.

POTATOES—Selling price, $4.00@4.50 per cwt.; buying price for fancy large size, $3.50@3.75; ordinary, $3.00@3.25 per cental; sweets, 7@7½c per lb.

VEGETABLES—Turnips, $3.50 per sack; carrots, $1.50; beets, $3.50; cabbage, Oregon, 5c per lb.; California, 6@6¾c per lb.; lettuce, $1.00@1.25 doz.; cucumbers, California, $2.00@2.25 doz.; tomatoes, $3.50@4.50 lug; egg plant, (—) lb.; cauliflower, $1.75@2.25; bell peppers, 35c; shallots, 17c per lb.; Hubbard squash, 5c lb.; parsnips, $3.00@3.50 per sack; rutabagas, $3.00 cwt.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 21c per lb. for top blockers; heavy 17c per lb.; best veal, 20c per lb.; heavy veal, 14@17c per lb.

SMOKED MEATS—Ham, 27@37c per lb.; breakfast bacon, 32@50c; picnics, 27@28c; cottage roll, 30c per lb.

LARD—Kettle rendered, 32c lb.; standard, 30½c; tierce basis, compound, 28½c.

Fish and Shellfish

FRESH FISH—Salmon, fall, 22c per lb.; halibut, fresh, 22½c; sturgeon, 20c lb.; black cod, 10@11c lb.; silver smelt, 10c lb.; salmon trout, 20@26c lb.; kippered salmon, $2.65 per 10 lb. basket; kippered cod, $2.35; Columbia smelt, 6@8c per lb.

SHELLFISH—Crabs, $3.50 per dozen; shrimp meat, 55c per can; lobster, 30c lb.

Groceries

SUGAR—Cube, $16.75; powdered, $16.45; fruit and berry, $15.90; yellow, $15.30; granulated, $15.90; extra C, $15.50; golden C, $15.40.

HONEY—New, $7.50@8.00 per case.

RICE—Japan style, No. 1, 14½c; New Orleans, head, (—); Blue Rose, 15½c per lb.

SALT—Coarse, half ground, 100s, $17.75 per ton; 50s, $19.50; table dairy, 50s, $26.50; bales, $3.30@4.00; fancy table and dairy, $36.50; lump rock, $26.50 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7½@8c per lb.; pink, 8c; limas, 15c; bayou, 10½c; Oregon beans, buying price, nominal, 5½c per lb.

CANNED MILK—Nominal. Carnation, $6.10; Borden, $6.00; Arctic, $6.00; Eagle, $11.25; Libby, $6.10; Mount Vernon, $6.00; Hazelwood, $6.00 per case.

COFFEE—Roasted, 37@51c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 33c in sack lots; peanuts, 15@16c; pecans, 25c; Brazils, 30c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard manila, 23½c.

LINSEED OIL—Raw, bbls., $2.06 gal.; kettle boiled, bbl., $2.08; raw, cases, $2.21; boiled, cases, $2.23 per gallon.

COAL OIL—Water white, in drums or iron bbls., 13½c gal.; cases, 24c gal.

GASOLINE—Iron bbls., 25c; cases 25¼c; engine distillate, iron bbls., 16c; cases, 26½c.

WHITE LEAD—Ton lots, 14½c; 500 lbs., 14¾c per lb.

TURPENTINE—Tanks, $2.13; cases, $2.28; 10 case lots, 1c less.

WIRE NAILS—Basic price, $5.16.

Hops, Wool and Hides

HOPS—Nominal; 1919 crop, 80c per lb.

HIDES—No. 1 salt cured hides (under 45 lbs.), 27c; No. 1 salt cured hides (over 45 lbs.), 22c; No. 1 salt cured bull hides, 18c; partly cured hides, 2c per lb. less; green hides, 5c per lb. less; No. 2 hides, 1c per lb. less; hair slipped hides, one-third less than No. 1 hides.

CALF AND KIP SKINS—No. 1 trimmed skins (up to 15 lbs.), 75c; No. 1 trimmed kip skins (15 to 30 lbs.), 35c; No. 2 skins, 2c lb. less; hair slipped skins, one-third less than No. 1 skins.

DRY HIDES AND SKINS—Dry flint hides (7 lbs. and up), 35c; dry flint bulls, 24c; dry flint calf skins (under 7 lbs.), 65c; dry salt hides (7 lbs. and up), 29c; dry salt bulls, 18c; dry salt calf skins (under 7 lbs.), 69c; dry cull hides and skins, half price.

HORSE HIDES—Green or salted—Large, well-taken-care-of hides, $5.00@7.00; pony and small hides, $2.50@3.50; dry horse hides, $1.50@3.50; hides with heads off, 50c less; horse tail hair, per lb., 25c; horse mane hair, per lb., 15c.

PELTS—Dry long wool pelts, per lb., 30@40c; dry medium wool pelts, per lb., 25@30c; dry shearing pelts, 50c@$1.00 each; salt long wool pelts, $2.00@4.00 each; salt medium wool pelts, $1.50@2.50 each; salt shearing pelts, 50c@1.00 each.

MOHAIR—Long staple, 40c lb.; short staple, 25@30c lb.

TALLOW AND GREASE—No. 1 tallow, 12c; No. 2, 10c; No. 1 grease, 9c; No. 2 grease, 7c per lb.

CHITTIM OR CASCARA BARK—New peel, 11½c per lb.

WOOL—Valley half bred Merino and Shropshire, 50c; Cotswold and Lincoln, 40@45c; matted Cotswold, 30@35c; timber stained, 5c per lb. less; lambs' wool, 4c per lb. less.

Eastern Oregon, Eastern Washington and California Wool—Merino and Shropshire, 35@40c; half blood Merino and Cotswold, 37@42c; Shropshire, 37@45c; Cotswold and Lincoln, straight and mixed, 32@35c; burry, 5c per lb. less; lambs, 4c per lb. less.

Fine Wools—Merino combing and carding grades, 30@35c.

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GOOD RALLY IS SHOWN IN STOCKS

New York Market Is Irregular at the Opening but the General Trend Is Higher; Specialties Showing Active.

New York, Feb. 11.—(I. N. S.)—The stock market closed weak today. General Motors broke from a high of over 250 to 235, with a rally to 238 at the close. Pierce Arrow broke to 51⅞ and Chandler Motors over 4 points to 124. Mexican Petroleum dropped to 162¼, but had a quick rally at the finish to 166¼. Pan-American Petroleum slumped to 72½. Republic Steel closed at 100¾. Steel Common yielded to 96¼, then rallied to 96¾ at the close. The railroad stocks were unchanged. Southern Pacific closing at 96½ and Canadian Pacific at 117. Central Leather was over 3 points lower at 73¼. Baldwin was finally 107; Studebaker 83¼, Atchison 77½, Illinois Central 81½; Marine preferred 78, and U. S. Rubber 95¾.

Sales, 1,346,100 shares; bonds, $14,152,000.

New York, Feb. 11.—(I. N. S.)—There was an irregular tone to the stock market at the opening today with the price tendency generally being to higher levels.

Steel common rose ¾ to 97¾. General Motors rose 3½ to 250. American Woolen after its violent decline of yesterday sold 4½ higher at 126½.

Baldwin Locomotive advanced 1⅝ to 109¼ and Republic Steel made an equal gain to 103¾. Studebaker rose a point to 88 and Pierce Arrow after selling 2½ lower at 53 recovered to 54¼. All the railroad stocks were in supply, New Haven falling a point to 23¾, Northern Pacific 2¼ to 68¼, Reading 1¼ to 65¼ and Southern Pacific to 90.

Marine preferred continued under pressure, dropping 2¾ to 78. American Can yielded 2½ to 43. Tobacco Products 3½ to 68¾, and U. S. Rubber 1 point to 98¾.

Mexican Petroleum rose 1¾ to 166¾, while Pan-American Petroleum fell a point to 74. Texas company after yielding to 167½ rallied to 169.

The market showed many mixed movements during the afternoon, moving up sharply at first and then reacting again, to almost the low levels of the day.

Steel common, after advancing to 97¾, reacted a point. Crucible rose to 213 and then fell to 208¾. Baldwin yielded nearly two points from the high to 107¾. Marine common rose to 28⅛, and the preferred rose ½ to 79½, followed by a reaction of over a point. Mexican Petroleum rose 4 points from the low to 166½, and then lost most of this gain. General Motors reacted from 250½, but broke to 244½.

A better tone was shown in the early afternoon, practically the entire list making good recoveries from the low.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION	Open	High	Low	Close
Alaska Gold	1½	1½	1½	1½
Allis Chalmers	40⅞	40⅞	38½	38½
Am. Int. Corp.	90¼	91¼	88	88
Am. Agr. Chem.	82	85⅞	82	82¼
Am. Beet Sugar	79	79½	79	78½
Ammunition Can. c	43	44	42	41⅞
Am. Car Foundry	125	128	124½	125¼
Am. Cotton Oil	44	45½	44	44½
Am. Hide & Lea., c	19	21	19	20¼
Am. Linseed, c	77⅞	77⅞	76¼	77¼
American Locos., c	86	86¼	85⅝	86
American Smelting, c	60	60¼	58	58
American Steel Fdy.	40¼	40⅝	40	40
American Sugar, c	123½	124	123½	123½
Am. Sumatra Tobac.	83½	83½	80¼	80
Am. Tel. & Tel.	97½	97¼	96⅝	96⅝
American Tobacco	240	240	235	230
American Woolen c	123	126½	120¼	120
American Zinc	15¾	16	15½	15½
Anaconda Mining Co.	55¼	56¼	54¾	55
Atchison	77	78	76	77½
Atl. Gulf & W. I.	144¼	144¾	140¼	143
Baldwin Loco., c	107⅞	109⅝	106¾	107
Balto. & Ohio, c	29	29½	28½	28
Beth. Steel, B	87¼	88	85½	86⅞
Brook. Rapid Tran.	10⅞	11	10⅞	10¾
Butte and Superior	23⅞	23⅞	22⅞	22⅞
Canadian Pacific	118¼	119¼	115¼	116½
Central Leather, c	76¾	76⅞	73	73¼
Ches. & Ohio	49	49⅝	48½	48½
Chgo. Gt. West.	7⅞	7⅞	7½	7½
Chgo., Mil. & St. P.	32	32½	30½	30½
Chgo. & Northwest	78½	78½	77	77⅞
Chile Copper	16½	16½	15½	15¾
Chino Copper	34⅝	34⅝	33¾	34
Colum. Gas & Elec.	55	55	54	53¾
Continental Can	79½	80	79	78
Colo. Fuel & Iron	36¼	37	36¼	37¼
Consolidated Gas	76	76	75	75
Corn Products, c	79¼	79¼	77⅞	77⅞
Crucible Steel, c	208	213¾	207½	208
Cuban Cane Sugar	42¼	43¾	42¼	42¾
Erie, c	11⅝	11⅝	10¾	10¾
General Cigars, c	58¼	59½	58¼	59
General Electric	143¼	154	152½	152¾
General Motors	246½	250¾	235	236
Goodrich Rubber	68⅞	69½	68	67¾
Granby Cons.	40	40	39	39
Gt. Northern Pfd.	35⅞	35¾	34¼	34½
Gt. Northern Ry.	69½	70	68⅞	68¾
Greene Cananea	31	32	31	31
Gulf States Steel	63	63	59¾	59
Ice Securities	39¼	39¼	38⅞	38½
Illinois Central	82¼	82½	81½	80
Industrial Alcohol	87½	88½	83	83¾
Inspiration Copper	50¾	51¾	50¾	50¾
Int. Agr. Chem.	15	15	14	14
Int. Harvester	116	118½	114½	114½
Int. Merc. Mar., c	22	21½	27½	21½
Int. Nickel	20¼	20⅝	20	20
Kan. City S., c	14¼	14¼	14	14
Kennecott Copper	28	28	27¾	27¾
Keystone Tire	26⅞	27	25¾	25¾
Lackawanna Steel	72⅞	72⅞	70	70½
Lehigh Valley	40⅞	41⅞	40⅞	40¾
Maxwell Motors, c	25	25	20	20
Mexican Petroleum	165½	166½	161	166
Montana Power	62	64	62	62
Miami Copper	22	22	21½	21½
Midvale Steel	44½	44½	44	44
Mis. Pacific, c	22	22½	21	21
National Enamel	70¼	71¼	70	70¾
National Lead	75¼	75½	74	74
Nevada Consolidated	14¼	14¼	14¼	14
New Haven	24	24¼	23½	23½
N. Y. Air Brake	98¾	98⅞	95	----
New York Central	65¾	66	65	65
Norfolk & Western	----	----	----	89
Kan. City S., c	14¼	14¼	14	14
Pan. Am. Pete. c	75	75	72½	72½
Pennsylvania Railway	40⅝	40⅝	40	40½
People's Gas	37	37⅞	36	36
Pittsburg Coal, c	54	54½	53¼	53¼
Pressed S. Car, c	88	88	86¼	86¼
Ray Cons. Cop.	19¾	19¾	19¼	19½
Ry. Steel Springs	90	90	89¼	89¼
Reading, c	66	66	64¾	65
Rep. I. & S., c	102½	104	100	100¾
Rock Island, c	24¼	24¼	23⅞	23¾
Shattuck Copper	----	----	----	11
Sloss Sheffield	68	68½	67	67
Southern Pacific	90½	90¾	88½	89½
Southern Ry., c	18	18½	18	18¼
Stromberg	62¾	64½	60¾	60¾
Studebaker, c	87	88	83¼	83¼
St. L. & S. F.	16	16½	15⅝	15⅝
Swift & Co.	120	120	119	119
Tenn. Copper	9⅞	9⅞	9½	9¾
Texas Pacific	27	28	26⅞	27½
Tobacco Products	68¼	70	67	66½
Union Pacific, c	114	114½	110¾	111¾
United Food Prod.	57	57	55	55
United Fruit	177	179	176	178
U. S. Rubber, c	98¼	99¾	95	95½
U. S. Smelt. & Ref.	63¾	63¾	61	62
U. S. Steel, c	97½	98	96¼	96¾
Utah Copper	70¼	71	70	70
Virginia Chem., c	60¼	61	60	60¾
Wabash	7¾	7⅞	7½	7½
Western Union	83½	84	83½	83
Westinghouse Elec.	50¼	50¼	49¾	49¾
Willys Overland	25¼	25¾	24¾	24¾

Total sales, stocks, 1,346,100 shares.
Total sales, bonds, $14,152,000.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 32 degrees; northeast over S. P., & S. R. R., 24 degrees; east to Baker, 20 degrees, and south to Ashland, 20 degrees. Minimum temperature at Portland tomorrow about 32 degrees.

San Francisco Barley Calls

San Francisco, Feb. 11.—Barley calls: May, $3.40 bid; August, $2.82½ bid, $2.85 ask; December, $2.82½ bid, $2.85 ask.

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ONION TRADE IS DEMORALIZED HERE

But Scant Amount Remains but No Call for Shipping Is Shown Now; $4 Being Offered by Local Traders.

Complete demoralization is shown in the onion trade, although some day the trade here will awaken to the fact that there are few onions available. Then look for some fireworks in values.

At this time it is practically impossible to secure orders for onions in carload lots. Only perhaps 30 or 35 cars remain unsold in the entire state. This is a mere drop in the bucket as compared with what the usual demand would call for during the period remaining before the next crop is available for the market.

Thirty-frie cars is believed a maximum estimate of the holdings of onions in this state at the moment. It is not believed that there can possibly be more than 25 cars of these supplies shipped. There has been more or less loss in resorting and this will cut down the total stock available. While some of this stock can be sold at low prices for immediate consumption, the general trade now has so much of this class of goods that it is not willing to take on additional burdens.

Best price available for carload lots of onions to the grower at this time is $4 per cental, a drop of 50c from recent quotations and $1 below what the Confederated association had been asking. Some growers are unwilling to accept this price and are holding. If they have the good keeping quality they might win out.

Sales of onions along the street are being made from $3 to $5 per cental in a small way.

Generally Steady Tone Is Shown in No. Portland Yard

PORTLAND LIVESTOCK RUN

	Hogs	Cattle	Calves	Sheep
Wednesday	371	3	...	76
Week ago	250	7	...	19
2 Weeks ago	67	...	...	93
4 Weeks ago	190	26	7	107
Year ago	253	59	16	...
2 Years ago	277	307	...	...
3 Years ago	153	14	2	1107
4 Years ago	848	377	...	452

Six loads arrived at North Portland for the Wednesday morning trade after the entire absence of carload lots Tuesday. General trade indicated a steady tone.

About three loads came forward in the swine alleys for Wednesday and there was a steady tone for offerings. Practically none of the stuff came forward with a diversion rate, therefore killers were not inclined to pay extreme prices.

General hog range:
Prime mixed .....$15.75@16.25
Medium mixed .....15.25@15.75
Rough heavies .....11.00@15.25
Pigs .....13.00@15.00

Cattle Trade Nominal

Trade in the cattle alleys at North Portland is on a nominal basis. Market is considered steady generally with grain and pulpers in demand at full prices.

General cattle range:
Best grain steer .....$12.50@13.00
Choice steers .....11.50@12.00
Good to choice steers .....10.50@11.50
Medium to good steers .....9.50@10.50
Fair to good steers .....8.50@9.50
Common to fair steers .....7.50@8.50
Choice cows and heifers .....9.50@10.50
Good to choice cows and heifers .....8.50@9.50
Medium to good cows and heifers .....7.50@8.50
Fair to medium cows and heifers .....6.50@7.50
Canners .....3.50@6.50
Bulls .....6.25@8.50
Best light calves .....15.50@17.00
Medium light calves .....12.50@15.50
Heavy calves .....7.00@12.50
Stockers and feeders .....8.00@9.50

Mutton and Lambs Hold

Limited arrivals were shown in the mutton and lamb alleys for the Wednesday trade at North Portland. Demand was steady for all offerings and prices were unchanged.

General sheep and lamb range:
East of mountains lambs .....$17.00@18.00
Best light valley lambs .....15.50@16.50
Best heavy valley lambs .....13.50@14.50
Feeder lambs .....12.00@15.00
Yearlings .....13.50@14.00
Wethers .....13.00@13.50
Ewes .....10.00@12.00

Tuesday Afternoon Sales

SHEEP

No.	Av. lbs.	Price	No.	Av. lbs.	Price
14	1220	$11.00	16	919	$10.50
4	855	8.75	9	975	9.60
1	490	5.50	2	710	8.50
4	855	9.50	4	937	10.00

COWS

1	660	$ 9.50	8	850	$ 7.25
1	670	8.25	1	590	6.00
2	845	5.45	1	970	8.75
1	870	5.25	1	890	7.25
7	962	6.50	1	860	7.50
1	650	5.75	1	670	7.50
1	600	6.00	1	830	8.75
8	1026	8.50	7	850	5.00
23	1002	9.50	6	826	5.25
31	818	8.50			

CALVES

1	240	$13.00	1	170	$13.00

BULL

1	1010	$ 7.50			

MIXED

11	504	$ 7.00	16	416	$ 8.50

HOGS

63	185	$15.90	6	497	$13.90
1	540	12.00	9	216	15.85
2	180	15.85	1	470	13.85
8	262	15.75	1	300	15.75
8	262	15.75	1	430	11.00
1	300	15.75	1	290	14.75
14	267	15.00	1	330	14.00
11	160	15.75	1	420	13.75
4	225	15.75	11	220	15.75
1	130	13.75	7	237	15.75
3	273	15.90	3	196	13.75
9	236	15.25	2	150	15.75
2	425	13.75	8	227	15.75
30	117	15.00			

LAMBS

7	62	$16.50	1	90	$16.50
19	90	16.75			

Wednesday Morning Sales

LAMBS

14	95	$16.50			
4	110	$17.00			

YEARLINGS

1	140	$14.00			
5	118	14.00			

WE OFFER, SUBJECT TO PRIOR SALE,
$17,000
Morrow County, Oregon
5½% General Obligation Road Bonds
Dated November 1, 1919. Due November 1, 1929.
FINANCIAL STATEMENT
Morrow County, State of Oregon
Assessed valuation equalized 1918 .....$14,582,795.28
Estimated real value 29,165,590.56
Total bonded indebtedness, including this issue 290,000.00
Population Officially Estimated, 5000.
PRICE: 103.49 to Yield 5.05%
Accrued Interest to Be Added.
Legality approved by Messrs. Teal, Minor and Winfree, Attorneys-at-Law, Portland, Oregon.
"The House Built Square."
Carstens & Earles, Incorporated
Third Floor U. S. Bank Building. Phone Broadway 4108.

Arthur Berridge & Company
Certified Public Accountants and Auditors
Income Tax Specialists and Advisers
619 Worcester Block. Main 8621
Your books tell some story of your business, either true or false.
If true—let us verify it. If false—let us rectify it.
Let us solve your income tax problem
CONSULTATION FREE

WHEAT GROWERS WOULD BE HURT

Change in the System of Marketing at This Time Would Ruin Many; Proposed Bill Meets No Favor.

NORTHWEST GRAIN RECEIPTS

	Wheat	Oats	Barley	Flour
	Cars			
Portland, Wed.	31	10	3	10
Year ago	4	8	...	17
Season to date	5891	169	2785	400	1273
Year ago	6121	863	1728	587	2483
Tacoma, Tues.	38	...	1	...	...
Year ago	7	...	...	...	9
Season to date	4911	68	144	645
Year ago	4601	27	132	986
Seattle, Tues.	17	2	2	7
Year ago	8	...	2	8
Season to date	4411	227	528	547	1021
Year ago	4700	52	977	501	2151

That any effort to change the present marketing system in the wheat trade this season will mean disaster to the producer as well as probably ruin many millers; that the Gronna bill to eliminate the Grain corporation would be a direct blow at the producer, is the word that goes forth from those who have given the matter any study.

With the present exchange situation and the lack of suitable shipping facilities along the Pacific coast, wheat growers of the Pacific Northwest would be the chief sufferers should the activities of the Grain corporation be cut off.

There is a complete stoppage of business in the entire trade at Pacific Northwest points and no recoveries are possible until the foreign situation as well as the domestic atmosphere clears.

Millstuffs are being offered quite freely at $43 a ton, although some millers are still asking $44 a ton.

WHEAT—Nominal buying price, bulk: Bluestem, $3.20; fortyfld, $2.40; turkey red, $3.00@3.05; marquis, $3.10@3.15; club, $2.38@2.40 per bushel, Portland track delivery.

FLOUR—Selling price, new crop: Patent, $13.15; whole wheat flour, $10.75; Willamette valley, $10.65; local straight, $10.50; bakers local, $13.15; Montana spring wheat, patent, $13.75; rye flour, $10.10; oatmeal, $13.00; graham, $11.30. Prices for city deliveries in five barrel lots.

HAY—Buying price, new crop: Willamette timothy, fancy, $26; Eastern Oregon Washington fancy timothy, (—); alfalfa, $19; fancy vetch, $24@25; cheat, $20; straw, $10; clover, $26; grain, $24@26.

GRAIN SACKS—Nominal: New crop delivery No. 1, Calcutta, 18c in car lots; less amount higher.

* MILLSTUFFS—Millrun at mills, sacked $43.00@44.00.

OATS—Per