THE OREGON DAILY JOURNAL, PORTLAND, FRIDAY, FEBRUARY 6 1920

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	BILL TO PRO	TECT PUBLIC	AND SHEEPM	EN NEEDS SU	JPPORT Byman H. Cohes	CONTINUED SHORTAGE	QUARTERS OPENED IN	Elwell Will Reopen Office in Vancouver
San Barris	LIBERAL DEMAND	BASKET	OREGON HOLDING	GOOD GAINS IN	PORTLAND HOGS	OF FREIGHT CARS IN	PORTLAND FOR OREGON	Vancouver, Wash., Feb. 6John El-
and the second s	SENDS EGGS HIGH			INITIAL TRADE	GO ABOVE OTHERS	NORTHWEST IS SEEN	WAR LOAN CAMPAIGN	nected with the land office at Olympia, has returned to Vancouver and re- entered the real estate business. For 27 years prior to going to Olympia he
No. Sugar	Market Shows a Premium Being Paid in Some Instances for Shipment to	is said and done, whether the price of	Sheep Growers of the State Appear to Be Indifferent to Protection Meas-	 Constitute and a second se second second sec			Edward Cookingham, President of Ladd & Tilton Bank, to Direct Work in State.	
and all the	Because of the rather liberal demand from the East and the desire of the trade to make shimmants guickly.	cost of food will be so high abroad that the average consumer there will be un- able to secure their regular wants. It has been the huge export demand for foodstuffs that has to some etxent	Much interest is shown in wool trade d circles here since the receipt of house ht bill 11641, introduced by Mr. French	e New York, Feb. S(U. P.)Another sell- ing movement on the stock exchange today sent prices down to the lowest levels of the re-	PORTLAND LIVESTOCK RUN Hogs. Cattle. Calves. Sheep. Friday	Continued shortage of freight cars for handling the output of Northwestern	Offices of the Oregon War Loan or- ganization have been opened on the	Case Is Nonsuited Oregon City, Feb. 6.—Judge Campbell issued an order for a non-sult Thursday in the case of James H. Ashley and
212 305	premiums of 1 to 2c a dozen are being paid in some instances for eggs here. While the general buying price at this time remains at 40c a dozen, as high as 41@42c a	put the cost of living to its present abnormally high basis. The moment that export demand ceases or decreases materially, just that moment is there likely to be a general downfall of food-	for the protection of the woolgrowers and the public against the ragpicker and the seller of shoddy goods. The title	a failure of sterling and other foreign exchange to improve materially were said to be iargely responsible for the break. General Motors sold down to 259, a net loss	4 years ago 107 6 1 448 y Year ago 1082 165 8 200 3 200 3 200 3 1082 1	lumber mills is predicted in a message received today from Robert B. Allen, secretary of the West Coast Lumber- men's association, now at Washington	ground floor of the Title & Trust build- ing. This organization is given charge of the sale of all securities offered by the United States treasury department,	wife against G. S. Smith and wife. The Ashleys charged Smith, a real estate
	shippers during the last 24 hours. In general the market is not really showing a stronger tone but some of the shippers who have sold carload lots and find themselves short, are willing to pay the premium in order to secure their needed requirements.	It has been the big demand for butter and eggs abroad that forced prices on those commodities extremely high and this has been true of other articles. Some that were not shipped abroad were	revealed presence of substitutes for virgin wool in woven fabrics purport- ing to contain wool and in garments or articles of apparel made therefrom, manufactured in any state or territory	T points to 169; Crucible 3 to 206; Studebaker 5 $\frac{1}{2}$ to 89%; Marine preferred 1 $\frac{1}{4}$ to 35 $\frac{1}{4}$; U. S. Steel % to 98 $\frac{1}{4}$; Bethlehem B., 1 $\frac{3}{4}$ to 5 $\frac{1}{2}$; U. S. Rubber 2 $\frac{1}{8}$ to 101 $\frac{3}{8}$, and South-	shown in North Portland for the day. There were 13 cars reported in and it	ciation, in an effort to secure relief through officials of the United States railroad administration.	t Announcement has just been made by	Will Debate Tonight Oregon City, Feb, 6 - The Colton high school debating team is coming back
And and a	practically every dis from Portland and this is keeping the local trade well cleaned up. None of to receivers are willing to hold back their stock from the market because most of them are afraid that the market will drop almost any day	a indirectly affected by those that were shipped. The following prices are average ones that consumers are expected to pay at retail stores. Quality quoted is the average, fancy stuff being slightly higher and inferior stuff fractionally	of the United States or the District of Columbia, or transported or intended to at be transported in interstate or foreign commerce, and providing penalties for the membrane of the penalties for	Call money opened at 17, but subsequently dropped to 15 per cent. New York, Feb. 6(U. P.)-The stock exchange opened as usual at= 10 o'clock	y noted in prices. While there was a further general lowering of values in the eastern awine trade. North Portland with a run of but 138 head, really showed a steady to strong tone at the opening k of the Friday trade. Values here are so far	tion, shows the Pacific Northwest is re- ceiving only about 30 per cent, of its car requirements, although the average supply throughout the country is from 60 to 75 per cent of normal.	Reserve bank of San Francisco that Edward Cookingham will serve as di- rector and Robert E.' Smith assistant director of the organization in this state. Cookingham is president of the	auditorium. The Colton representatives will be Mary Fellows and Karna Free- man, while Oregon City will have Alfred Beatie and Carl Muender.
Sector Land	index desiring special information regarding any market, should write the Market Editor Gregon Journal, enclosing stamp for reply. BUTTER SHIPMENTS ARE GOOD	 lower. Butter-Best creamery, parchment wrapped, 68e lb.; cartons, 60 @ 70c; best storage, parch- ment wrapped, 60e per lb. Eggs-Freshly laid, 55c per dozen; fancy, fresh, 52 @ 58c per dozen. Cheese-Fancy, 40 @ 45c per lb. 	act, and for other purposes. d. This proposed measure has been introduced h and referred to the committee on interstate and foreign commerce and was first proposed by The Journal. A hearing will be given all interested parties and already some of the sheep producing states	today, but was immediately closed, to reopen at 10:30, owing to the traffic delay throughout New York and vicinity. Sterling demand on foreign exchange opened at \$3.34, up five pounds.	 above those quoted in the East that the mar- ic ket is really dangerous and any material in- crease in offerings will be quickly reflected by a price break. General hog range: Prime mixed 	In a message from Chicago, Allen states that only a small portion of the cars promised the lumber industry of the Northwest by the railroad adminis- tration have actually been delivered,	Ladd & Tilton bank and was chairman of the state Liberty loan executive com- mittee during the third, fourth and fifth Liberty loans. Smith is president of the Title &	
	keeps all local stocks cleaned up. Market is firm but prices are generally held unchanged. SEED POTATOES MOVING HERE	 Chickens—Dressed, 45 @ 50c per lb.; reese, dressed, 35c per lb.; turkeys, 50c per lb.; ducks, 60c per lb. Saimon—25 @ 35c lb.; Columbia smelt, 2 lbs, 15c. 	 have indorsed the measure and it likewise has the indorsement of the National Wool Growers' association. While Oregon is one of the leading sheep states of the country, no effort whatever has been made by sheepmen here to aid the passage 	ing levels in the first hour. United States Steel sold down to 100½; Baldwin to 109%; General Motors, 279½; Mexican Petroleum to 181½, and American Wool-	Medium mixed 15.25 @ 15.75 Roug's heavies 72.25 @ 15.25 Pigs 12.75 @ 14.75 In Cattle Situation Steady Isituation in the cattle trade at North Portland Friday was steady. There was a small	up stocks in the hope of better car sup- ply following the return of the roads to their owners. The roads will be unable to relieve the situation for several months after the roads return to pri-	ager in Oregon of the last three Liberty loans. He served as general director of the consolidated war lear organization	New Issue
	Slight demand for early seed potatoes is shown in the local territory and some sales of l'arly flose and American Wonders are in- dicated. Buyers are paying \$3.50 @ 4.00 per cental for fancy goods at country points. TENNESSEE SWEETS OFFERING A carload of Tennessee sweet potatoes of the	7 Onions-Dried, 6 @ 7c per lb.	a; of the bill. This has created much interest in congress as well as in other states and the question is being asked by various parties as to whether the sheep growers of this state really want to be protected. Other states have raised funds to send advocates of the measure to congress but Oregon has thus far refused to	In the first few minutes stering rose an additional five cents to \$3.39. The rapid recovery of sterling was reflected in the stock market when trading began on the coverhange. When it became known that the	n prices in general reflected no change. General cattle range: Best grain steers	"Several weeks ago the railroad ad- ministration announced that eastern lines would deliver 975 cars daily through Chicago to western lines, of which 500 cars daily would be turned	ne resigned to give his attention to in- creasing demands of the Title & Trust company and other private interests. Katherine E. Henneberry has been ap- pointed executive secretary of the Ore-	Snerwin-williams Co.
2	Nancy Hall variety is being offered on the local market at 7 %c a pound in hampers. This is the first shipment received from that section by the local trade.	Offered Here at 17 Cents for No. 1	do anything. EXCHANGE RATES GO UP AND COARSE GRAIN FOLLOWS By Joseph F. Pritchard	 terday's close the whole list strengthened and first sales were made at rising prices. Crucible opened at 215, up 6 points; U. S. Steel at 100 %, up %; New York Central 67 %, up %; Texas 177 %, up %; Central Leather 85 %, up %; Texas 177 %, up 1%; Texas 	ad Common to fair steers 7.50 @ 8.50 Choice cows and heifers 9.50 @ 10.50 S Good to choice cows and heifers 8.50 @ 9.50 Medium to good cows and heifers 7.50 @ 8.50 Fair to medium cows and heifers 6.50 @ 7.50 As an entry 8.50 @ 6.50 As an entry 8.50 @ 6.50	over to the Northwestern region," Allen states. "Instead of 975 cars, this move- ment for a few days averaged 152 cars and has since dropped rapidly unti only two cars were delivered daily at	A campaign of education in thrift and intelligent spending will be one of the chief functions of the new state war loan organization, according to Cook- inches and Smith	
	MEAT MARKET PRICES SHADED Prices are being shaded in the meat markets here for country killed stuff. Most of the sales of best hogs are down to 20c a pound, although a nominal rolume is reported at 21c. Veals are 26c flat generally.	NORTHWEST GRAIN RECEIPTS Wheat Barley, Flour, Oats, Hay, Portland, Fri. 28 4 10	Chicago, Feb. 6(1. N. S.)The corn market showed surprising strength toward the end of the day, following a weak and sharply lower market in the forencon. The recoveries late amounted to % 601% c on short buying. coupled with the drying up of the offerings.	m Stores 75%, up %; U. S. Rubber 105.4, up 1%; Pan-American 82%, up 2; General Motors 19 282, up 7; Baldwin 110%, up 2%. The high call money rate checked the ten- dency of prices to improve and after noon there was renewed selling. United States Steel again	Hulls G.25 @ 3.00 Best hight calves 15.50 @ 17.00 Medium light calves 12.50 @ 15.50 Heavy (Alves 7.00 @ 12.50 Stockers and feeders S.00 Ø 9.50 re Lamb Division Hoids Onite a fair surply entered the mutton and	Practically the entire movement has been absorbed at Chicago, with the ex- ception of a few cars which got through to Minneapolis."	s spend—to set aside a portion of our salary or earnings for investment in safe income bearing securities before we make up the budget for our personal	Stock
	SELECTED APPLES ARE SCARCE Great shortage of really extra fancy apples is shown in the local trade. There never was a time at this period of the year when first class apples were so scarce and junk stuff in such	Scason to date. 5802 169 2740 393 1245 Vear ago. 6100 853 1692 585 2417 Tacoma, Thurs. 80 Year ago. 6 Year ago. 6 Year ago. <td>a decline of ½ @lc in the more deferred nonths. Oats futures were 1 % @ % c lower. Hog products were lower all around.</td> <td>as sold below par and the whole list sold off. Gen- eral Electric was weak, breaking 5 ½ to 154 on abnouncement that the company plans to sell \$15,000,000 debenture bonds. Wall street has not seen wilder market move- ments in recent years than that which charac-</td> <td>n- lamb alleys at North Portland Friday. Receipts totaled 771 head. Demand was good and all values were well maintained. General sheep and lamb range: East of mountain lambs\$16.50 @ 17.50 c. Best light valley lambs\$16.50 @ 16.50</td> <td>League Meeting Called London, Feb. 6(U. P.)-The coun- cil of the League of Nations will hold its next meeting in London, February</td> <td>needs," said Smith. "Systematic sav- ing and careful spending, coupled with a conscientious use of the things we buy, will prevent in America the chaotic</td> <td>Largest paint and varnish manufacturers in the world No bonded debt. Gross sales 1919 \$54,000,000. Dividend record of com-</td>	a decline of ½ @lc in the more deferred nonths. Oats futures were 1 % @ % c lower. Hog products were lower all around.	as sold below par and the whole list sold off. Gen- eral Electric was weak, breaking 5 ½ to 154 on abnouncement that the company plans to sell \$15,000,000 debenture bonds. Wall street has not seen wilder market move- ments in recent years than that which charac-	n- lamb alleys at North Portland Friday. Receipts totaled 771 head. Demand was good and all values were well maintained. General sheep and lamb range: East of mountain lambs\$16.50 @ 17.50 c. Best light valley lambs\$16.50 @ 16.50	League Meeting Called London, Feb. 6(U. P.)-The coun- cil of the League of Nations will hold its next meeting in London, February	needs," said Smith. "Systematic sav- ing and careful spending, coupled with a conscientious use of the things we buy, will prevent in America the chaotic	Largest paint and varnish manufacturers in the world No bonded debt. Gross sales 1919 \$54,000,000. Dividend record of com-
	BRIEF NOTES OF PRODUCE TRADE Smelt supplies heavier, market weaker. Cheese trade is neglected generally; prices un- changed. Onton market continues to sag but prices un-	Season to date. 4363 224 507 536 999 Year ago	open with commission houses buying freely with first trades showing an advance of 3% to % c. Offerings were limited. The same condition with regard to buying and selling prevailed in oats, which opened % @ % c higher.	General Motors recovered more than 12	ck Best heavy valley lambs 18.00 @ 14.00 te Feeder lambs 12.00 @ 14.00 te Vearlings 13.50 @ 14.00 Wethers	Minister Resigns	Big Rubber Firm	mon during last 34 years minimum of 8%; last 21 years minimum of 10%. Market value of common stock about \$225 per share.
Sec. States	changed. Chickens are about steady at former quota- tions. All roor regetables continue in good call. WEATHER NOTICE FOR SHIPPERS	are dominsting features of the local market. Much more interest is shown in the market for grain bags although no sales for the new crop offerings have thus far been reported.	al Provisions opened 20c lower for pork and 5c off for ribs. Buying by stockyards interests atimulated lard, which sold higher with small offerings. d. Chicago range of prices furnished by United	ts other issues were proportionate. After seiling at 97%, United States Steel rebounded above par. Furnished by Overbeck & Cooke Co., Board	Min No. Av. lbs. Price No. Av. lbs. Price 1 650 \$ 4.00 1 710 \$ 5.75 1 990 7.75 1 710 \$ 5.75 1 990 7.75 1 \$ 5.70 1 \$ 500 \$ 7.75 1 \$ 5.70 1 \$ 500 \$ 7.75 \$ 7.75 \$ 7.75 1 \$ 7.00 \$ 7.75 \$ 7.75 \$ 7.75 1 \$ 7.00 \$ 7.75 \$ 7.75 \$ 7.75	Irkutsk Recaptured London, Feb. 6(U. P.)Irkutsk has been retaken by the Czech forces in Siberia, according to a dispatch to the	Portland Branch	Exempt from U. S. Normal Income Tax. Callable at 105. Not less than
	Weather bureau advises: Protect shipments during the next 36 hours sgainst the following minimum temperatures: Going north, 44 de- grees; northeast over S. P. & S. R. R. 32 ds- grees; east to Baker, 28 degrees; and south to Ashland, 36 degrees. Minimum temperature at Portland homorrow about 44 degrees.	here around 17c for No. 1 Calcuttas, a similar price being quoted at San Francisco. California prison bags are being offered for a short time at 15c, but it is understood that only a very small amount is available at this price. Millfeeds continue to gather weakness, al-	ar ia CORN ia Open. Higb. Low. Close. ie Feb 138 138 ½ 138 ½ 138 ½ 138 y March 135 ½ 135 ½ 135 ½ May 132 ½ 132 ½ 132 ½ 136 ½ 137 ½ d- July 128 ½ 128 ½ 128 ½ 127 %	Am. Agr. Chem 88% 88% 88% 88% 88 Am. Best Sugar 83% 84 80 82	11720 9.00 11580 8.50 11270 9.00 MIXED 91274 7.50 HOGS	Premier to Outline Policy London, Feb. 6.—(I. N. S.)—Premier Lloyd George will fully outline the gov-	ber Manufacturing company, a \$10,000- 000 Ohio corporation, was today granted permission to operate in Oregon by Cor- r poration Commissioner Schulderman, George R. Alexander of Portland will	Wire orders "collect"
Self-Land	WHOLESALE PRICES IN PORTLAND These are prices retailers pay wholesalers,	though some of the mills are still quoting \$45 per ton. Supplies are being offered, however, down to \$43 a ton here. WHEAT. Normal burder price built: Blue	5 OATS r. May 78 % 79 % 76 77 July	Am. Can, c. 50 40 % Am. Car Foundry 131 % 133 % 126 % 131 Am. Cotton Oil 45 Am. Hide & Lea, c. 23 % 23 % 21 Am. Int, Corp. 104 % Am. Linseed, c. 83	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	ernment's policy in the house of com- mons on Tuesday, the Pall Mall Gazette stated this afternoon.	. represent the company as manager in	sale of our confirmed allotment. Full details sent on reques
		FLOUR-Selling price, new crop; Patent,	LARD	Am. Loco., c 92 Am. Smelter, c 63 % 63 % 62 % 63 %		Washington, Feb. 6(U. P.) - The	a tlefield and M. A. Hines.	



FREEMAN