RECORD OF LOCAL SHIPBUILDERS IS GIVEN IN REVIEW

Columbia River Shipbuilding Corporation Issues Booklet Which Reflects Plant Activities.

Descriptive of the achievements of the Columbia River Shipbuilding Corporation during the time it was engaged in government work, a review has been published by the officials of the organization.

Within the covers of the review are pictures of every ship launched by the Columbia river plant from the time of January 1, 1920, and pictures of the officers responsible for the success of the organization.

L. Kenneth Davidson edited the booklet, which is dedicated to the loyal workmen by Alfred F. Smith, president of the corporation. Extracts from the booklet follow:

ONE SHIP A MONTH

"Here from five ways were launched enough ships to make the remarkable record of one ship a month for the time the plant was in active operation. Here, one steamer, the West Grove, was built in the short space of 61 days when the yard had been in operation only a short time, and at a time when the country needed ships as it never had before; here also was built the City of Eureka, the wonder ship, in the incredible time of 27 days.

"The Westward Ho, our first war ship, was launched November 19, 1917, the Westbrook followed January 3, 1918; the Westgate January 27, 1918. These vessels were delivered on an average of 285 days from the time the keel was laid."

VESSELS ARE NAMED

After that the Review says the vessels were launched as follows: West Indian, West Grove, Western City, West Coast, Western Plains, Western Pride, Western Belle, West Cobalt, West Wauneke, West Corum, West Imboden, West Munham, West Totant, West Quechee, West Nosska, West Harcuvar, West Hardaway, West Hargrave, West Harlan, City of Eureka, Mount Evans, West Harshaw, West Harts, West Hartland, West Hartley, Siletz, West Hassayampa, Corvus and Circinus.

"The force of workmen was increased from time to time," says the Review, "until there were 8500 men on the payroll, and the plant was delivering two ships a month at the peak of its production.

LUMBER SHIPMENTS HEAVY

Fifty Million Feet Shipped From Columbia River in January.

Astoria, Jan. 31.—According to the monthly report of the Astoria custom house issued today the cargo lumber shipments from the Columbia river during the month of January were the heaviest for several months, and for the first time in years the shipments from the Portland district exceeded those from the lower river mills. This was due to the unusual number of vessels loading in the upper river for foreign ports, the lower river being far ahead on domestic cargoes.

A total of 30 vessels loaded at the mills in the lower river and their combined cargoes amounted to 24,427,661 feet of lumber. Twenty-seven of those vessels, carrying 18,751,000 feet, went to domestic ports, while three, laden with 5,303,661 feet, are en route foreign. In the same period 14 vessels loaded 8,978,000 feet at the up-river mills for domestic ports, while 10 vessels loaded 16,789,272 feet for foreign marts. This makes a grand total of 50,284,933 feet of lumber that was shipped from the Columbia river in cargoes in the 31 days of the month.

PROTESTS START INQUIRY

Withdrawal of Distillate From Market Brings Action.

San Francisco, Jan. 31.—(I. N. S.)—Investigation of the withdrawal from the market of distillate by the Standard Oil Company of California has been ordered by United States Attorney General Palmer in response to protests from the Pacific coast, it was learned today at the office of E. M. Blandford, in charge of the bureau of investigation of the department of justice here.

The Bay and River Towboat Owners' association of San Francisco and the Northwest Tugboat Owners' association have filed joint telegraphic protests in Washington, through the national board of steam navigation, and it is in response to their presentation of the situation that the probe has been ordered.

An embargo against exportations of all fuel oils pending supply of domestic consumption was asked by the two associations.

PORTLAND AVIATOR GIVEN RECOGNITION

Lieutenant Alexander Pearson Jr.

A letter from the director of the United States air service gives Lieutenant Alexander Pearson, Jr., a Portland boy, much credit for assisting in the development of transcontinental flying. Lieutenant Pearson was the winner of the air derby held a few months ago between New York and San Francisco.

Lieutenant Pearson left the University of Oregon in 1917 to enter the officers' training school at the Presidio. In the transcontinental air derby he has been officially credited with first place on the round trip. He was second on elapsed time east to west and was declared the winner of the round trip, although Lieutenant Maynard, "the flying parson," was first given credit for winning.

Lieutenant Pearson is at present doing patrol duty with the 12th air squadron out of Douglas, Ariz. He took his original flying training at San Diego and spent several months at flying fields in Ohio, Mississippi and Illinois. For a time he was on recruiting duty in Kansas and Missouri.

Positions of Ships

Northhead, Wash., Jan. 31.—Ships reported their positions by wireless as follows:

At 8 p. m., Jan. 30—West Hartland, Portland for Kobe, 500 miles west of Columbia river.

At 8 p. m., Jan. 31—Sierra, Bellingham for Callao via San Francisco, 190 miles south of Tatoosh; Admiral Sebree, Ocean Falls for San Francisco, 620 miles from Ocean Falls; Admiral Nicholson, Seattle for San Francisco, 240 miles south of Cape Flattery; Admiral Schley, San Francisco for Seattle, 165 miles from Seattle; Glorieta, Bellingham for Honolulu, 295 miles from Cape Flattery; C. A. Smith, San Francisco for Coos Bay, 227 miles north of San Francisco.

Falls of Clyde Going to Europe

San Francisco, Jan. 31.—(I. N. S.)—The four-masted ship, Falls of Clyde, of the Associated Oil company, was in the stream today after having been aground near Avon for seven hours on Wednesday. The bark was under tow of the tug Tatoosh at the time of the mishap, but was refloated, and probably will not have to discharge her cargo of case oil, which is destined for Europe.

The Falls of Clyde was in Portland in December with a cargo of molasses from Hawaii.

Two Steamers Chartered

San Francisco, Jan. 31.—(I. N. S.)—The steamer Paraiso, 891 tons, has been chartered to carry lumber from Eureka to Mollendo, $36, by Hind, Rolph & Co. The steamer City of Alameda, launched July 16, 1919, has been chartered by the Shell Oil company to carry oil, time charter, from San Francisco to Hongkong and Shanghai.

Fraser River Light to Be Rebuilt

The department of marine at Vancouver, B. C., has informed the branch hydrographic office in this city that the front light of the north side range of the main channel of Fraser river, which was carried out by ice recently, will be rebuilt behind the present back light, so as to act as the back light of the range instead of the front. The line of range is not changed.

MARINE ALMANAC

Departures January 31

Barge No. 93, American barge, for San Francisco; ballast.

Nome City, American steamer, for San Francisco; passengers and lumber.

Admiral Goodrich, American steamer, for San Francisco, Eureka and Coos Bay; passengers and general.

Tides at Astoria Monday

High Water.	Low Water.
11:05 a. m., 9.4 feet	5:19 a. m., 3.0 feet 6:11 p. m., -0.9 feet

AT NEIGHBORING PORTS

Astoria, Jan. 31.—Sailed: At 1:30 p. m. yesterday, steamer Trinidad, for San Pedro.

Point Wells, Jan. 31.—Sailed: At 10 a. m., steamer Atlas, for San Francisco via Astoria, to pick up barge No. 93.

San Pedro, Jan. 31.—Arrived: Steamer Santiam, from Columbia river.

San Pedro, Jan. 30.—Sailed: Steamer Tiverton, for Columbia river.

San Francisco, Jan. 31.—Sailed: At 6 p. m., steamer Rose City, for Portland.

Bellingham, Jan. 31.—(I. N. S.)—Arrived, S. S. Ratinier, from Tacoma. Sailed, January 30, M. S. Sierra, for Callao, via San Francisco.

Port Townsend, Jan. 30.—(I. N. S.)—Passed out: S. S. Amur, for Vancouver, at 1 p. m.; Alaska, for Southwestern via Southeastern Alaska, at 12:30 p. m.; West Jecsup, for Hongkong, at 2:30 p. m.; Frank H. Buck, for San Francisco, at 11:15 a. m.

Point Wells, Jan. 31.—(I. N. S.)—Arrived, S. S. El Segundo, from San Francisco, at 4 a. m. Sailed, S. S. Atlas, for Richmond, via Astoria, at 10 a. m.

Eagle Harbor, Jan. 30.—(I. N. S.)—Arrived, S. S. Horace X. Baxter, from Tacoma.

Tacoma, Jan. 31.—(I. N. S.)—Arrived, S. S. Fulton, from Seattle, at 3 a. m.; Quadra, from Brittania Beach, at 7 a. m.; Admiral Rodman, from Seattle, at 1 p. m. Arrived, January 30, S. S. Tees, from British Columbian ports; U. S. S. Orca.

PACIFIC PORTS SEND LARGEST NUMBER OF SHIPS THROUGH CANAL

Preponderance of Traffic Movement Against the Atlantic 196 Vessels in 1919.

More ships engaged in commercial traffic went from the Pacific to the Atlantic ocean through the Panama canal in 1919 than came to the Pacific from the Atlantic, according to the annual report on canal zone activities contained in a recent issue of the Panama Canal Record.

The record shows that the preponderance of traffic from the Pacific to the Atlantic was 196 vessels and 536,587 tons of cargo. During the six years of operation 686 vessels more have gone from the Pacific to the Atlantic than have passed through the canal in the opposite direction.

Although this record shows that a greater amount of cargo is being taken from the Pacific than is being received from the Atlantic, it also shows that a large number of ships are going from this coast to the eastern seaboard and are never returning, or else they are routing themselves back to the Pacific by another route.

TRAFFIC EVEN AT FIRST

During the first three years the commercial traffic was rather evenly distributed from and to the Pacific. In 1917 the traffic swung so the Pacific to Atlantic trade was heavier by 116 vessels and in 1918 the preponderance was 372 vessels.

"Some of the causes for the heavier movement from Pacific to Atlantic," says the record, "have been the building of ships on the Pacific coast of North America for Atlantic traffic during the war. Heavy shipments of nitrates during the war in tramp steamers sent from other Pacific ports for cargo but not sent back to the Pacific after delivering the nitrate at Atlantic ports of the United States or Europe, and the practice of several lines in making their outward voyages by other routes and their homeward voyages by the canal.

GENERAL CARGOES FROM EAST

Principal cargoes moving to the Atlantic were lumber, flour and nitrates, while from the Atlantic the majority of the cargoes were classed as general, although there was a large quantity of fuel and shipbuilding supplies.

Cottage Grove Girl Passes in Oklahoma

Cottage Grove, Or., Jan. 31.—Miss Maud Doyle, for two years telephone operator in Cottage Grove, died Jan. 17 in Tucson, Ariz., from consumption following the influenza which she suffered last year. Miss Doyle was born in Creswell, February 13, 1899, and had spent her life in Cottage Grove since she was 11 years old. She was a graduate of the Cottage Grove high school, a fine elocutionist and a talented young lady generally. Mrs. L. J. Doyle, her mother, herself and Miss Eva Hopper, went to Tucson last month with hopes of benefitting her health. She contracted a severe cold on the way there and never recovered.

QUARANTINE REMOVED FROM PENDLETON HOMES

Pendleton, Jan. 31.—One new case of influenza and no deaths was the Saturday record here. Nearly a score of families were removed from quarantine. Schools will not be resumed for another week, the board decided. Telephone service is hard hit by the illness of operators, 60 per cent of the force being out with influenza. Substitutes have been sent from Walla Walla, Spokane, La Grande and The Dalles.

Three Measures in Centralia School Election Carried

Centralia, Wash., Jan. 31.—With the largest vote ever cast at a school election in this city, all three propositions submitted to the voters of School District No. 9 were carried Friday with margins ranging from 5 to 1 to 6 to 1.

Bond issues of $55,000 for a new grade school building to replace the old Lincoln school, and for $17,550 to purchase additional property for the high school and the Lincoln school were adopted, the former by a vote of 676 to 193, and the latter by a vote of 752 to 112. The third proposition authorizes the school board to tear down the old condemned Lincoln building, 748 for and 119 against.

Negotiations were closed this morning for the immediate construction of a garage building for Ewing Motors. Plans contemplate the construction of one of the finest garage buildings in the West. The building will be of brick and concrete, 95 by 160 feet, and will cost approximately $20,000.

Farm Bureau for District Is Formed At Banks Meeting

Banks, Jan. 31.—Farmers from this vicinity gathered in Banks Thursday to organize a local farm bureau. Robert Banks was elected chairman of the organization and a membership of 60 is the goal sought. The dairy improvement committee is headed by A. E. Westcott and a survey of scrub bulls and a calf club are to be considered. Crop improvement is under Charles Herb and consideration will be given to seed-corn selection, two fields of certified wheat, superphosphate corn and certified potatoes. Charles Prockett has charge of rodent control and Robert Banks of the pig club.

The Banks Hog and Dairy show board was reelected, with the exception of Charles Banford in place of W. H. McGill, and Clell Carstens in place of John Carstens. A mass meeting will be held in Banks February 21, at which the hog and dairy show plans will be made.

Knights Have "High Jinks"

The Knights of Columbus will entertain members and friends of the order with a "high jinks" Monday evening in the ballroom of the Multnomah hotel. There will be a program of boxing, pillow fighting, vaudeville acts and other features. M. P. Brennan is chairman of the committee.

Damage to Fruit Trees of Wasco Is Below Estimates

The Dalles, Jan. 31.—Reports concerning damage to fruit trees throughout this county have begun to filter in. Examination and tests have shown that the injury is far less than at first estimated.

Two dozen Elks were initiated into the local herd. Frank Branch Riley spoke at the evening banquet. He also spoke before The Dalles Chamber of Commerce at the first of a series of educational lectures.

FEDERAL RESERVE NOTE CIRCULATION SHOWS REDUCTION

Edited by Hyman H. Cohen

RESERVE OF CASH IN FEDERAL BANKS IS LOW FOR WEEK

Holdings of War Paper Money Increased by $53,400,000 in Last Seven Days Says Report.

Aggregate increases of $53,400,000 in the holdings of war paper and other discounts and a further reduction of $16,400,000 in cash reserves are indicated in the federal reserve board's weekly bank statement, issued as at close of business on January 23, 1920. Federal reserve note circulation shows a further reduction for the week of $5,700,000, while net deposits fell off about $1,100,000. As a result the banks' reserve ratio shows a further decline from 45.1 to 44.8 per cent.

War paper holdings of the banks increased $34,900,000. Other discounts on hand went up $18,500,000, while acceptances show a nominal increase of $500,000. Of the total of $1,386,300,000 of war paper held, $629,700,000, or 45.4 per cent, was secured by Liberty bonds; $243,300,000, or $17,600,000 per cent, by Victory notes, or $513,400,000, or over 37 per cent, by treasury certificates, as against 47.7, 20.9 and 31.4 per cent of a total of $1,351,500,000 of war paper reported the week before.

DEPOSITS DECREASE

A reduction of $42,900,000 is shown in treasury certificate holdings, following the redemption by the government of all temporary certificates outstanding. Discounted paper held by the Cleveland, Atlanta, Chicago, St. Louis and Dallas banks include $89,100,000 of bills discounted for four other federal reserve banks (as against $119,800,000 of such discounts held by banks the week before), while acceptance holdings of six reserve banks are inclusive of $48,700,000 of bankers' bills purchased from the New York and Boston banks, as against $48,200,000 the week before.

As against an increase of $55,800,000 in government deposits the banks show reductions of $80,400,000 in members' reserve deposits and of $12,700,000 in other deposits, including foreign government credits. On the other hand the "float" carried by the reserve banks shows a decrease for the week of $40,200,000 with the result that net deposits work out at $1,1070,000 less than the week before. In addition to a decrease of $5,700,000 in federal reserve note circulation the banks report also a reduction of $3,600,000 in their liabilities on federal reserve bank notes in circulation. Export withdrawals and sales of gold held abroad account largely for a decrease of $17,200,000 in gold reserves.

COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS

RESOURCES	January 23, 1920		Jan. 24, 1919
Gold and gold certificates	$ 220,347,000		$ 343,692,000
Gold settlement fund, F. R. board	441,499,000		407,098,000
Gold with foreign agencies	117,322,000		5,928,000
Total gold held by banks	$ 779,168,000		$ 757,218,000
Gold with federal reserve agents	$1,126,261,000		$1,255,192,000
Gold redemption fund	121,221,000		88,907,000
Total gold reserves		$2,026,650,000	$2,101,317,000
Legal tender notes, silver, etc.		$ 61,246,000	$ 67,070,000
Total reserves		$2,087,896,000	$2,168,387,000
Bills discounted—			
Secured by government war obligations	$1,386,348,000		$1,497,300,000
All other	767,110,000		264,533,000
Bills bought in open market	575,789,000		284,539,000
Total bills on hand		$2,729,247,000	$2,046,572,000
U. S. Government bonds		$ 27,036,000	$ 28,571,000
U. S. Victory notes		64,000	.....
U. S. Certificates of Indebtedness		276,765,000	147,398,000
All other earning assets		.....	4,000
Total earning assets		$3,033,112,000	$2,222,545,000
Bank premises		$ 10,493,000	$ 8,108,000
Uncollected items and other deductions from gross deposits		1,622,638,000	716,588,000
5% redemption fund against F. R. bank notes		12,130,000	6,752,000
All other resources		5,483,000	10,278,000
Total resources		$6,171,747,000	$5,132,658,000
LIABILITIES			
Capital paid in		$ 87,589,000	$ 80,820,000
Surplus		120,120,000	22,738,000
Government deposits	$ 90,448,000		146,381,000
Due to members — Reserve account	1,859,149,000		1,624,415,000
Deferred availability items	795,780,000		511,899,000
Other deposits, including foreign Gov. credits	95,097,000		113,429,000
Total gross deposits		$2,840,476,000	$2,396,124,000
F. R. notes in actual circulation		$2,844,227,000	$2,466,556,000
F. R. bank notes in circulation—net liability		254,843,000	126,810,000
All other liabilities		24,492,000	39,610,000
Total liabilities		$6,171,747,000	$5,132,658,000
Ratio of total reserves to net deposit and F. R. note liabilities combined		44.8%	52.3%
Ratio of gold reserves to F. R. notes in circulation after setting aside 35% against net deposit liabilities		51.0%	64.1%

Liberty Bond Sales

	Open.	High.	Low.	Close.
Liberty 3½s	9820	9824	9804	9820
Liberty 1st 4s	9150	9150	9138	9136
Liberty 2d 4s	9038	9040	9020	9030
Liberty 1st 4¼s	9150	9152	9150	9150
Liberty 2d 4¼s	9038	9040	9020	9018
Liberty 3d 4¼s	9302	9306	9270	9300
Liberty 4th 4¼s	9090	9090	9070	9074
Victory 4¾s	9802	9808	9800	9802
Victory 3¾s	9808	9808	9804	9802

Syndicate Will Buy $15,000,000 in Paint Maker's New Stock

To acquire additional property and increase its working capital as well as retiring old preferred stock, the Sherwin-Williams company, the largest paint and vanish manufacturer in the world, is to increase its capital stock. Word has just been received here that a syndicate has been formed to purchase $15,000,000 of the new 7 per cent cumulative first preferred stock. Several local bond dealers are members of the syndicate and will take subscriptions here.

It is declared the gross business of the concern during 1919 was in excess of $54,000,000, and that during the 36 years since incorporation the average net profits were approximately 18 per cent on the entire capitalization which was outstanding from time to time. Dividends on the common stock were never less than 8 per cent per year, and for the past 20 years have been 10 per cent annually.

Under the new stock plan present holders of old preferred stock will have the privilege of exchanging their old stock for new stock. The old stock will be retired at 110, and that will be the exchange price. The old 7 per cent stock has never sold below 107.

Manitoba Bonds, to Mature in 5 Years, Offered to Public

The Ralph Schneeloch company, investment bankers, is offering a new issue of the province of Manitoba, Canada, 5-year 6 per cent gold bonds, maturing January 2, 1925, at prices to yield 6½ per cent. Principal and semi-annual interest on these bonds is payable in New York in United States funds.

Manitoba, which adjoins Ontario on the west, is the oldest of Canada's western provinces, with an area of 251,832 square miles and a population of 613,000.

The province is noted for the yield of wheat which it produces, the crop in 1918 being nearly 56,000,000 bushels, with an approximate value of $112,000,000.

The estimated value of property municipally assessed is over $544,000,000, against which there is a total indebtedness of less than $34,000,000, of which $20,500,000 is composed of self-supporting, revenue-producing debt, reducing the net funded debt to a little over $13,000,000.

PACIFIC COAST BANK STATEMENT

Portland Banks	This Week.	Year Ago.
Clearings, Mon.	$ 5,738,134.02	$ 5,620,572.55
Tuesday	4,407,875.40	4,290,623.31
Wednesday	4,470,082.06	4,031,382.05
Thursday	3,886,092.37	6,019,733.11
Friday	4,485,568.96	3,983,718.11
Saturday	4,100,481.92	3,493,471.66
Week	$27,088,234.73	$27,399,497.19
Spokane Banks		
Clearings Sat.		$ 1,875,786.00
Balances, Sat.		622,615.00

Holstein Cattle Received

Eugene, Jan. 31.—The Eugene Bank of Commerce received today its first carload of Holstein pure-bred cattle, shipped here from Washington. The cattle will be distributed among progressive farmers.

FAVORABLE BANK STATEMENT GIVES RAIL STOCKS LIFT

Tire Shares Show Strength in Market Dominated by Bullish Sentiment Up to the Close.

By Broadan Wall

New York, Jan. 31.—The bank statement was better than expected and will probably cause a covering movement on Monday. This will be so because the market was broken today almost entirely by a rumor saying a very bad bank statement would be issued. The professionals were so sure of this that they sold stocks up to the last minute of trading. The good figures announced in the bank statement was a surprise to them.

One feature of the day was the strength of the railroad lists. Union Pacific was up a point and a half, and New Haven up two points. Others advanced fractionally. The movement was supposed to be due to a belief that congress would finish the railroad bills in the coming week. The Cummins bill is apparently to be the dominant factor in the compromise measure. The new measure will not be all that is wanted, but it will be much better than was expected.

Another advance in the price of automobile tires is scheduled for the near future. The result was strength in the tire stocks.

International bankers have suddenly come to realize that the international loans they are proposing for the United States were nothing more than charity. Luigi Criscuolo, an eminent Italian, came forward today with a suggestion that Europe quit asking alms and approach American business men on a business basis.

Traffic Police Change Quarters

The traffic department and newspaper reporters changed rooms at police headquarters Saturday. The new arrangement will permit the traffic department to use a large hallway, which hitherto has not been utilized.

Yakima Road Bonds Included in Offer Of Trust Company

Early delivery is expected by the Lumbermens Trust company of an issue of $170,000 Yakima county, Washington, Donahue road 6 per cent bonds, which will be offered to the investing public on a 5 per cent basis. These bonds are 1 to 15 year serials, and, in the opinion of counsel, constitute a general obligation of the entire county.

The trust company has negotiated the purchase of $10,000 Judith Gap, Montana, general obligation 6 per cent water bonds, which will be issued as 10 to 20 years optionals.

The last $31,000 out of a total purchase of approximately $128,000 Klamath Falls, Or., 6 per cent improvement bonds are being offered for the first time this week by the trust company at prices to net the investor 5.125 per cent and 5.25 per cent, depending upon maturity. The bonds are dated January 1, 1920, and are estimated to mature one-tenth each year, commencing January 1, 1921.

Congress of Life Insurance Men of Northwest Formed

Organization of a Northwest congress of life insurance representatives was outlined at the annual meeting of the Oregon Association of Life Underwriters at the Benson hotel Friday afternoon. It is proposed that the new organization will cover all the North Pacific states.

Election of officers of the Oregon association resulted in the choice of Charles E. Fuller, representing the Travelers' Insurance company, as president; William J. Sheehy, vice president; Miss Mina R. Savage of the New England Mutual Life Insurance company, secretary-treasurer. Members of the executive committee are D. J. Sidwell, William S. Raker and Charles J. Gram.

W. D. Mead, assistant to the president of the National Association of Fire Underwriters, was present at the meeting and outlined a proposed publicity campaign extending over a period of 10 years and costing over one million dollars. More than six billion dollars' worth of insurance was written during 1919 in the United States compared with a total of two billion in 1913, according to statistics presented by Mead.

NEW OFFERINGS

to yield over

7%

We have three fine issues at prices to yield 7% to 7.05%.

Ask for details

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You will be fascinated with it. But better still, it will show you a new way to invest your savings monthly—how to get interest, plus a PROFIT, on your money—without sacrificing safety. We send it free. WRITE FOR IT TODAY.

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153B South La Salle St., Chicago

European-Pacific Line

The United States Shipping Board Direct Pacific Coast European Service was inaugurated in August, 1919, with nine steel steamers of 8800 to 9700 tons capacity, all under the American flag, and rated 100 A-1.

The Steamers in the Service Are:

"CANSUMSET" ....9400 Tons
"COCKAPONSET" ..9400 Tons
"DEWEY" .....8800 Tons
"EFFINGHAM" .....9600 Tons
"EELBECK" .....9700 Tons
"ORANI" .....9400 Tons
"WEST ALETA" ...8800 Tons
"WEST GAYOTE" ..8800 Tons
"WEST KATAN" ...8800 Tons

OUTWARD SERVICE

Through rates are quoted from Portland, Oregon, and direct monthly service is being maintained to the following ports: LONDON and LIVERPOOL, ENGLAND; GLASGOW, SCOTLAND; BORDEAUX, HAVRE and ST. NAZAIRE, FRANCE; ANTWERP, BELGIUM; AMSTERDAM and ROTTERDAM, HOLLAND; HAMBURG, GERMANY; CHRISTIANA, NORWAY; COPENHAGEN, DENMARK; STOCKHOLM and GOTHENBERG, SWEDEN. The European Ports of Call are determined by offerings of cargo, and with a firm offer of 1000 tons or more in hand, we will undertake to include in the Steamer's itinerary the port to which cargo is destined. In other words, the shippers of cargo determine the vessel's destination by their freight offering, and ports contiguous to those specified above will be made a port of call as inducement offers.

To make permanent this direct service, which at present contemplates one sailing each month, we are asked to secure for loading at Portland a minimum of 1000 tons per steamer. The Shipping Board has signified its willingness to increase assignment of vessels to this route, thus insuring a more frequent service, as the takings of cargo from here improve.

The schedule for Outward Service for the next three months is as follows:

FROM PORTLAND, OREGON
FOR
ROTTERDAM, LONDON and LIVERPOOL
S S "WEST CAYOTE"
Sails From Portland About February 9, 1920

FOR
HAVRE, HAMBURG and LIVERPOOL
S S "CANSUMSET"
Sails From Portland About Last Half February

FOR
LIVERPOOL and TWO CONTINENTAL PORTS
(As Inducement Offers)
S S "EELBECK"
Sails From Portland Early March

We are now prepared to make definite bookings for these steamers.

HOMEWARD SERVICE

The European-Pacific Line has established agencies at the various ports of call, and business may now be booked from European ports to Portland, Oregon. In the homeward service vessels will call at Portland without restriction as to quantity of cargo, but it is desired that all business possible be routed via this line, that its permanency be assured. Rates for return cargo will be furnished on application, and we will be glad to notify our European Agents of prospective shipments, that space and other details of shipment may be arranged. The SS. "WEST CAYOTE," due early February, is bringing the first shipments in this new service, for account of Portland jobbers.

We solicit your patronage for this service, and will be glad to give full particulars relative to rates, booking, etc., on request.

COLUMBIA-PACIFIC SHIPPING CO., Agents
301-308 Board of Trade Bldg. Portland, Oregon

Marwick, Mitchell & Co.
Accountants and Auditors
1426 Northwestern Bank Building

announce the opening of an office in Los Angeles at the H. W. Hellman Building, Fourth and Spring Streets, under the joint management of Mr. Walter C. Wright, C. P. A., and Mr. Willis H. Brown, C. P. A.

New York, Boston, Philadelphia, New Orleans, Pittsburg, Detroit, Milwaukee, Dallas, Chicago, St. Louis, Kansas City, Minneapolis, Salt Lake City, Portland, San Francisco, Los Angeles, Montreal, Toronto, Winnipeg, Moose Jaw, Calgary, Vancouver, London, Paris

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