OREGON POTATO GROWERS REFUSING TO SELL AT DECLINES

Edited by Hyman H. Cohen

EGG DECLINE IS NOW IN EFFECT

Greater Loss Here Than in the East Is Due to Chances Taken in Long Distance Shipments Says Trade.

The drop of 5c a dozen in the buying price of eggs in the local trade, effective Wednesday morning, was somewhat more severe than appeared to be justified by outside markets, but considering the distance of this city from the big Eastern centers, the shippers were not really over-zealous in forcing prices downward.

The buying price for current receipts here during the day was general at 45c a dozen. The selling price locally showed only 3c decline with candled at 52c and selects at 55c a dozen.

As long as there is a surplus of eggs at Portland which the trade here is unable to sell to consuming interests without thoroughly demoralizing values, just that long is it necessary to find an outside market. This city being fully two weeks away from the Atlantic coast, so far as shipments are concerned, it means that with the production season advancing prices are likely to drop sharply there. For that reason shippers find it necessary to make even greater declines here to protect themselves on their long distance shipments.

Those desiring special information regarding any market, should write the Market Editor, Oregon Journal, enclosing stamp for reply.

BUTTER TRADE IS ABOUT SAME

Practically no change was shown in the price or demand for creamery butter here during the day. Offerings from country points are moderate and supplies of city makers have been cleaning up.

COUNTRY MEATS HOLDING WELL

Market for country killed meats is holding well along Front street with an especially good demand for calves, which have been scarce. The price holds at 26c for best. Hogs are steady at the former range.

CABBAGE PRICES ARE LIFTED

Further lifting of cabbage market prices is shown along the street. Sales of fresh arrivals of California Winningstead are as high as 7½c a pound with red at a similar price and Flat Dutch 5½c. Oregon stock at 5c.

TURKEY DEMAND IS LESS KEEN

Demand for dressed turkeys is less keen along Front street for the days. While receipts are moderate, receivers have been unable to clean up promptly and the best price now available is 49@50c pound.

RHUBARB PRICES ARE LOWERED

Trade has been unable to maintain the extreme price of 25c a pound for first offerings of Canby hothouse rhubarb. Today's sales are slow around 20c. Increased offerings are expected within the next few days.

BRIEF NOTES OF PRODUCE TRADE

Green peas lower at 20c a pound.

Artichokes arriving with sales at $2 a dozen.

Quite fair offerings California green onions, 35c bundle.

Chicken market is only fairly steady at unchanged prices.

Local onion market quiet with few shipments from country.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 44 degrees; northeast over S. P. & S. R. R., 26 degrees; east to Baker, 26 degrees; and south to Ashland, 36 degrees. Minimum temperature at Portland tomorrow about 44 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime, parchment wrapped, 62c per lb.; prime firsts, 60c lb.; firsts, 59@60c per lb.; smaller lots at an advance. Jobbing price: Cube extra, 58@59c lb.; prime firsts, 57@57½c per lb.; cartons, 1c extra. Selling price No. 1 storage butter, 50c; off grade, 49c per lb.

BUTTERFAT—Portland delivery basis, 61@62c; country stations, 59@60c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c per lb.

CHEESE—Selling price: Tillamook fresh Oregon, fancy cream triplets, 35@36c lb.; Young America, 36@37c. Price to jobbers, f. o. b. Tillamook, triplets, 32c; Young Americas, 33c. Selling price: Cream brick, 40@42c; buying price of Cow and Curry triplets, 31c; Young America, 32½c lb. f. o. b. Myrtle Point. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price: Current receipts, 45c; candled, selling price, 52c; select, 55c dozen.

LIVE POULTRY—Heavy hens, 33c per lb.; light hens, 27@28c; spring light, 40c; heavy, 27@29c; old roosters, 20c per lb.; squabs, $3.00; dressed ducks, 48@50c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, 35@36c lb.; dressed, 50@51c lb.; dressed geese, 30c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.00@5.50 per box; bananas, 10@11c per lb.; lemons, $4.75@6.00 per crate; Florida grapefruit, $6.00@7.00; pears, $2.25@3.50; grapes, Emperior, 12½@15c lb.

BERRIES—Cranberries, $4.75 per bushel box; eastern, $15.00@16.00 barrel.

APPLES—Various varieties, local, $1.25@$2.75.

DRIED FRUIT—Dates, Dromedaries, $9.00; Fards, $8.75 per box; raisins, 3 crown, loose Muscats, 16c per lb.; figs, $3.50@5.50 box.

ONIONS—Selling price to retailers, Oregon, $6.00 per cwt.; associated selling price, carload, $5.00 f. o. b. country; garlic, 25@50c per lb.; green onions, 40c per dozen bunches.

POTATOES—Selling price, $4.25@4.50 per cwt.; buying price for fancy large size, $3.50@3.75; ordinary, $3.00@3.25 per cental; sweets, 7½@8c per lb.

VEGETABLES—Turnips, $3.50 per sack; carrots, $1.75; beets, $3.50; cabbage, Oregon, 5c per lb.; California, 5½@7½c lb.; lettuce, $1.00@1.25 doz.; cucumbers, California, $2.00@2.25 doz.; tomatoes, $4.50@5.00 lug; egg plant, 20c lb.; cauliflower, $1.75@3.50; bell peppers, 40c; sprouts, 17c per lb.; Hubbard squash, 5c lb.; parsnips, $3.00@3.50 sack; rutabagas, $3.00 cwt.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 20@21c per lb. for top blockers; heavy, 17c per lb.; best veal, 26c per lb.; heavy veal, 16@17c per lb.

SMOKED MEATS—Ham, 27@37c per lb.; breakfast bacon, 32@50c; picnics, 27@28c; cottage roll, 30c per lb.

LARD—Kettle rendered, 32c lb.; standard, 30½c; tierce basis, compound, 28¾c.

Fish and Shellfish

FRESH FISH—Salmon, fall, 22@23c lb.; halibut, fresh, 25c lb.; sturgeon, 20c lb.; black cod, 10@11c lb.; silver smelt, 10c lb.; salmon trout, 20@26c lb.; kippered salmon, $2.65 per 10 lb. basket; kippered cod, $2.30; Columbia smelt, 12½@15c lb.

SHELLFISH — Crabs, $3.50 per dozen; shrimp meat, 55c per can; lobster, 30c lb.

Groceries

SUGAR—Cube, $16.75; powdered, $16.45; fruit and berry, $15.90; yellow, $15.30; granulated, $15.90; extra C, $15.50; golden C, $15.40.

HONEY—New, $7.50@8.00 per case.

RICE—Japan style, No. 1, 14½c; New Orleans, head, (—); Blue Rose, 15¾c per lb.

SALT—Coarse, half ground, 100s, $17.00 per ton; 50s, $18.50; table dairy, 60c, $20.50; bales, $3.15@3.55; fancy table and dairy, $32.50; lump rock, $25.00 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7½@8c per lb.; pink, 8c; limas, 15c; bayou, 10½c; Oregon beans, buying price, nominal, 5½c per lb.

CANNED MILK—Carnation, $7.25; Borden, $7.15; Aster, $7.15; Eagle, $11.25; Libby, $7.15; Yeloban, $7.05; Mount Vernon, $7.15; Hazelwood, $7.15 per case.

COFFEE—Roasted, 37@51c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts 35@40c per lb.; almonds, 38c; filberts, 33c in sack lots; peanuts, 15@16c; pecans, 25c; Brazils, 30c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard manila, 33½c.

LINSEED OIL—Raw, bbls., $2.06 gal.; kettle boiled, bbl., $2.08; raw, cases, $2.21; boiled, cases, $2.23 per gallon.

COAL OIL—Water white, in drums or iron bbls., 13¾c gal.; cases, 24c gal.

GASOLINE—Iron bbls., 23½@25c; cases, 25½c; engine distillate, iron bbls., 16c; cases, 26½c.

WHITE LEAD—Ton lots, 14½c; 500 lbs., 14¾c per lb.

TURPENTINE—Tanks, $2.07; cases, $2.22; 10 case lots, 1c less.

WIRE NAILS—Basic price, $5.16.

Hops, Wool and Hides

HOPS—Nominal, 1919 crop, 80c per lb.

HIDES—No. 1 salt cured hides (under 45 lbs.), 27c; No. 1 salt cured hides (over 45 lbs.), 22c; No. 1 salt cured bull hides, 18c; partly cured hides, 2c per lb. less; green hides, 5c per lb. less; No. 2 hides, 1c per lb. less; hair slipped hides, one-third less than No. 1 hides.

CALF AND KIP SKINS—No. 1 trimmed skins (up to 15 lbs.), 75c; No. 1 trimmed kip skins (15 to 30 lbs.), 35c; No. 2 skins, 2c lb. less; hair slipped skins, one-third less than No. 1 skins.

DRY HIDES AND SKINS—Dry flint hides (7 lbs. and up), 35c; dry flint bulls, 24c; dry flint calf skins (under 7 lbs.), 65c; dry salt hides (7 lbs. and up), 29c; dry salt bulls, 18c; dry salt calf skins (under 7 lbs.), 60c; dry cull hides and skins half price.

HORSE HIDES—Green or salted—Large, well-taken-care-of hides, $5.00@7.00; pony and small hides, $2.50@3.50; dry horse hides, $1.50@3.50; hides with heads off, 50c less; horse tail hair, per lb., 25c; horse mane hair, per lb., 15c.

PELTS—Dry long wool pelts, per lb., 30@40c; dry medium wool pelts, per lb., 25@30c; dry shearing pelts, 50c@$1.00 each; salt long wool pelts, $2.00@4.00 each; salt medium wool pelts, $1.50@2.50 each; salt shearing pelts, 50c@$1.00 each.

MOHAIR—Long staple, 40c lb.; short staple, 25@30c lb.

TALLOW AND GREASE—No. 1 tallow, 12c; No. 2, 10c; No. 1 grease, 9c; No. 2 grease, 7c per lb.

CHITTIM OR CASCARA BARK—New peel, 11½c per lb.

WOOL—Valley half blood Merino and Shropshire, 50c; Cotswold and Lincoln, 40@45c; matted Cotswold, 30@35c; timber stained, 5c per lb. less; lambs' wool, 4c per lb. less.

Eastern Oregon, Eastern Washington and California Wool—Merino and Shropshire, 35@40c; half blood Merino and Cotswold, 37@42c; Shropshire, 37@45c; Cotswold and Lincoln, straight and mixed, 32@35c; burry, 5c per lb. less; lambs', 4c per lb. less.

Fine Wools—Merino combing and carding grades, 30@35c.

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The MARKET BASKET

By Hyman H. Cohen

Consumers who do not "shop" in purchasing their household necessities are occasionally losing money.

For instance, today the general selling price of best patent flour at retail is $3.70 per 49 pound sack. This is the price that retailers are scheduled to charge on the basis of the prevailing price at wholesale. They are allowed a certain margin of profit.

If they purchased flour at the lower prices recently in effect in the retail market, they are making themselves liable to prosecution for profiteering if they charge the consumer more than the established profit over the cost price.

For this reason flour is available at certain prices in the retail groceries. Some of them are selling best patent today as low as $3 per sack and will continue to do so until their stock costs them more money. Others are selling at $3.25 because they purchased at a previous advance, while others are charging $3.70, the full profit on present purchases.

The following prices are average ones that consumers are expected to pay at retail stores. Quality quoted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower.

Butter—Best creamery, parchment wrapped, 68c lb.; cartons, 69@70c; best storage, parchment wrapped, 60c per lb.

Eggs—Freshly laid, 60@62c per dozen; fancy fresh, 57@60c per dozen.

Cheese—Fancy, 40c per lb.

Chickens—Dressed, 45@50c per lb.; geese, dressed, 35c per lb.; turkeys, 50c per lb.; ducks, 60c per lb.

Salmon—25@40c lb.

Flour—Best local patent, $3.45@3.50 per sack, 49 lbs.

Potatoes—Burbanks, fancy, 5½@6c per lb.; sweets, 10@12½c per lb.

Onions—Dried, 7@7½c per lb.

Millers Continued Buyers of Wheat

Demand Is Shown Here With No Really Choice Stock Available in Country.

NORTHWEST GRAIN RECEIPTS

	Wheat.	Barley.	Flour.	Oats.	Hay.
	Cars				
Portland, Wed...	20	5	20	1	18
Year ago.....	8	2	37	....	12
Season to date...	5665	166	2617	388	1158
Year ago.....	5995	837	1635	575	2309
Tacoma, Tues....	60	....	....	1	8
Year ago.....	32	2	....	....	....
Season to date...	4594	68	....	139	621
Year ago.....	4488	22	....	129	940
Seattle, Tues....	29	2	4	2	19
Year ago.....	....	27	....	2	19
Season to date...	4266	214	490	513	960
Year ago.....	4584	51	943	486	2097

There has been a renewal of buying of wheat at Pacific Northwest primary points by millers of this section and values are holding steady. Coarse grains continue sluggish.

Fact that there has been no call for wheat from the east and that values on both wheat and flour there are lower, has not scared the trade of the Pacific coast. This section has been practically "milked" of its choice wheat by the eastern interests and little remains available for the trade.

Continued low prices for corn as well as oats has kept practically all demand out of the barley market although little of that latter cereal is offering at primary points.

FLOUR—Selling price, new crop: Patent, $13.15; whole wheat flour, $10.75; Willamette valley, $10.65; local straight, $10.50; bakers' local, $13.15; Montana spring wheat, patent, $13.75; rye flour, $10.10; oatmeal, $13.00; graham, $11.30. Prices for city deliveries in five barrel lots.

HAY—Buying price, new crop: Willamette timothy, fancy, $28.00@30.00; Eastern Oregon-Washington fancy timothy, (—); alfalfa, $31.00@32.00; valley vetch, $25.00@26.00; cheat, $20.00@22.00; straw, $10.00; clover, $26.00; grain, $26.00.

GRAIN SACKS—Nominal: New crop delivery, No. 1 Calcutta, 18c in car lots; less amounts higher.

MILLSTUFFS—Mixed run at mills, sacked, $45.00@46.00.

OATS—Per ton, buying price, feed, $63.00@63.50; milling, $66.00 ton.

BARLEY—Buying price, $71.50; milling, $72.50 ton; rolled barley, selling price, $77.00@78.00 ton.

Broomhall cabled:

Australia—The general agricultural situation has been vastly improved by the rather general rains which have fallen over a wide area and benefited the new wheat crop.

Germany—Weather has been favorable, being generally mild. Weather some time back was frosty in sections and further sowings of wheat retarded.

Italy—Agricultural prospects are fairly good, although in certain sections the new seedings of grain have been somewhat delayed. The supply situation can be described as satisfactory.

Sweden—A good snow cover protects the new crop.

United Kingdom—Weather of late has been wet and mild. The new crop prospects have been generally favorable, although the acreage to wheat will probably be slightly smaller than last year.

France—Persistent rains have been experienced in this country, but the appearance of the new crops is good.

Merchants Exchange bids:

FEED OATS

	Jan.	Feb.	March
No. 3 white.....	6100	6150	6200

BARLEY

No bids.

CORN

No. 3 yellow.....	5850	5925	5925

Eastern oats and corn in bulk:

Oats, 36-lb. clipped.....	6000	6050	6100
Oats, 38-lb. clipped.....	6100	6200	6250
Corn, No. 3 yellow.....	5925	5950	5975

Idaho Grain Hurt

Boise, Idaho, Jan. 28.—Reports say many farmers have been obliged to plow up their winter wheat and plant the spring variety in place. Owing to shortage of seed wheat it may be necessary to buy back some sold for future delivery.

Minneapolis Flax Market

Minneapolis, Jan. 28.—(I. N. S.)—Flax—No. 1, $5.30@5.35; April, $5.15@5.20.

POTATO GROWERS ARE NOT FOOLED

Will Refuse to Be Stampeded and Sell Their Stock Far Below Other Markets of the United States.

California speculative interests who believe they are "going to get away" with their plan to pile up big purchases of Oregon potatoes at far lower prices than shown in any other market in the United States, are likely to find themselves entitled to another guess. Oregon growers are not going to be fooled. This much is certain.

While it is not considered likely that there will be any extreme advance in the price of potatoes during the present season, nevertheless Oregon interests are not getting fair treatment. It appears as if some of the leading California buyers have temporarily quit this field in order to purchase potatoes elsewhere at lower prices.

Just where they can purchase these lower priced potatoes is the one big mystery in the trade for the report of practically every leading market and shipping point in the United States shows materially higher prices than have been offered and paid in Oregon producing sections recently. In fact these values are higher than those paid in Oregon this season when the market was highest.

For instance, primary points quote:

Greeley, Colo.—Warmer. Practically no hauling, moderate wire inquiry, demand moderate, movement limited, market firmer. Wagonloads, cash to growers: U. S. No. 1 and No. 1 Rurals, Pearls and Downings mostly around $4.

Idaho Falls, Idaho—Mild, cloudy. Hauling very light account condition of roads. Demand good, market strong. All stock quoted U. S. No. 1 grade. Wagonloads, cash to growers: Rurals, $4; Russets, $4.10. Carloads, f. o. b. cash track very few sales, many buyers holding off. Russets, $4.20@4.25.

Minneapolis—Moderate wire inquiry. Demand, movement moderate, market steady. Carloads f. o. b., usual terms: Round whites, partly graded, $4.50@4.60; Kings, $4.35@4.50; Bliss Triumphs, $3.90@3.95; few, $4.00; Early Rose, $4.40; Red River Valley Red River Ohios, field run, $4.60@4.70.

Waupaca, Wis.—Partly cloudy. Carloads f. o. b. usual terms; moderate wire inquiry, demand slightly improving, market steady. Round whites, U. S. No. 1, $4.40@4.55. Loading retarded account car shortage. Warehouse, cash to growers; hauling moderate, demand moderate, market weaker. Round White, U. S. No. 1, bulk at Waupaca, $3.50@4.00; mostly $4.00; other Wisconsin points, $3.50@4.00.

SCATTERED SELLING RESULTS IN LOWER CORN PRICE

By Jos. F. Pritchard

Chicago, Jan. 28.—(I. N. S.)—No permits are being issued for the movement of grain to the East, which was one of the weakening factors, causing the grain market to close heavy. There were declines in corn of ½ to 2½c for the choice lots of cash, and ½ and 4c for the lower grades. Corn futures had losses of ⅝ to ¾c, and oats futures were ⅛ to ¼c lower. Cash sales of oats were 100,000 bushels, with prices unchanged to ½c lower.

The provision list was lower 25@42½c for pork, 40@55c for lard and 17½@30c for ribs.

Chicago, Jan. 28.—(I. N. S.)—The decline inspired scattered selling by local houses, causing an irregular opening in corn with prices ⅛c to ½c lower. Trade was little, with business of commission houses on both sides limited.

A disposition to await developments held back the trade in oats which opened practically unchanged.

In provisions lard started steady, with scant offerings and scattered buying. Ribs opened a shade lower.

Chicago range of prices furnished by United Press:

CORN

	Open.	High.	Low.	Close.
January.....	145	145	144¼	144½
May.....	135¼	135½	134⅞	135
July.....	132⅝	132⅝	132	132

OATS

May.....	83	83¼	82⅞	83
July.....	75½	75⅝	75⅝	75⅝

PORK

January.....	....	....	....	3925

LARD

January.....	2315	2315	2280	2280
May.....	2400	2400	2345	2345

RIBS

January.....	1945	1945	1930	1930
May.....	2050	2050	2030	2030

FOREIGN BUYING FORCES AN EARLY RISE IN COTTON

New York, Jan. 28.—(I. N. S.)—Cotton market opened firm today at a net advance of 12 to 49 points on active buying by Liverpool and stronger cables as the result of end of the month spinners' calling. In the face of selling by Wall street and local interests and another drop in foreign exchange, the list continued to rise and at the end of the first 10 minutes showed a net gain of 23 to 27 points on active positions.

The cotton close was steady at a net advance of 30@34 points.

Month—	Open.	High.	Low.	Close.
Feb.....	....	....	....	3700
March.....	3630	3650	3620	3648
April.....	....	....	....	3510
May.....	3430	3465	3427	3460
June.....	....	....	....	3310
July.....	3232	3265	3230	3260
Aug.....	....	....	....	3150
Sept.....	....	....	....	3075
Oct.....	2980	3010	2976	3007
Nov.....	....	....	....	2965
Dec.....	2937	2950	2930	2962

DAIRY PRODUCE OF THE COAST

San Francisco Markets

San Francisco, Jan. 28.—(U. P.)—Butter—Extras, 67c; prime firsts, 64c.

Eggs—Extras, 57c; extra pullets, 50½c; undersized pullets, 46c.

Cheese—California flats, fancy, 31½c; firsts, 29c.

Los Angeles Market

Los Angeles, Jan. 28.—(I. N. S.)—Butter—California creamery, extras, 66c.

Eggs—Fresh, extras, 54c; case count, 52c; pullets, 50c.

Live Poultry—Hens, 35@37c; broilers, 32@35c; fryers, 35c.

New York Butter and Eggs

New York, Jan. 28.—(I. N. S.)—Butter—Steady. Creamery extras, 54@67c; do. firsts, 62@65c; do. higher scoring, 64½@68c; state dairy tubs, 49@63c; renovated extras, 57@57½c; imitation creamery firsts, 50@51c.

Cheese—Irregular. Whole milk specials, 32@32½c; do. fancy, 30½@31½c; Wisconsin whole milk fancy Young Americas, 33@33½c; skims specials, 20@23c; do. choice, 16@18c; do. fair to good, 14@15c.

Eggs—Unsettled; easy. Nearby white fancy, 83c; do. brown, 73@74c; extra, 71@72c; firsts, 66@68c.

Money and Exchange

New York, Jan. 28.—(I. N. S.)—Call money on the floor of the New York Stock Exchange today ruled at 8 per cent, high 14 per cent, low 8 per cent. Time money was firm. Rates were 8½ per cent.

The market for prime mercantile paper was strong.

Sterling exchange was weak with business in bankers' bills at $3.50⅝ for demand, new low.

Foreign Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building.

	Bid.	Ask.
A. F. 5s Oct. 1920.....	95⅞	96
U. K. 5½s Nov. 1921.....	94¾	95
Rep. France 5s 1931.....	69	72
Paris 6s Oct. 1921.....	91⅝	92
Russia Extn. 5½s 1921.....	29	33
Russian Intl. 5½s 1926.....	30	35
Dem. 5s Apr. 1921.....	98	98¼
Dom. 5s Apr. 1931.....	91½	92
Argentine 6s May 1920.....	99	99¼
Dom. Canada 5s 1937.....	89	92
U. K. 5½s 1937.....	88¼	89

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, Jan. 28.—(U. P.)—Potatoes—River Whites, $4.75@5.25; Salinas, $5.50; sweets, 4½@5½c per pound.

Onions—Yellow and white, $4.50; Australian brown, $5.00@5.50.

Seattle Market

Seattle, Jan. 28.—(I. N. S.)—Onions—Oregon, 6½@7c per lb.

Potatoes — Yakima Gems, $100.00; local, $85.00@90.00 per ton; sweets, 6½c per lb.

Los Angeles Market

Los Angeles, Jan. 28.—(I. N. S.)—Potatoes—New stock, Stockton Burbanks, fancy and special brands, wide range, $5.25@5.75, mostly $5.40@$5.75, few low as $5.00; Idaho Russets, $5.50, few $5.25; Rurals, $5.00; local lug index, $1.75@1.80; local White Rose, mostly $5.25.

San Francisco Grain Market

San Francisco, Jan. 28.—(U. P.)—Barley—Spot feed per cental, $3.60@3.65.

STEEL SHARES IN VERY GOOD CALL

Entire Group Shows Advances With Excellent Demand at Wednesday Opening—Other Shares Follow.

New York, Jan. 28.—(I. N. S.)—The stock market closed weak today. Most of the leading issues fell to new low prices for the day in the final trading when demand sterling fell to a new low record of 349½. Steel common fell to 106¼, while the other steel industrials fell 2 to 3 points from the high. Crucible dropped to 224½ and Republic Steel to 115. Shell Trading was in demand, advancing to 90¼, with a reaction of ⅝ at the close. Marine common dropped to 40 and Central Leather 1 point to 92¼. The motor stocks dropped about 2 points from their best levels. General Motors was finally 301; Southern Pacific 99⅝; American Woolen 157½; Middle States Oil 43¾, and Mexican Petroleum 199. Total sales today were 676,400 shares; bonds $11,353,000.

New York, Jan. 28.—(I. N. S.)—All the steel shares were in demand at the opening today, causing upturns of from fractions to nearly 3 points in this group.

Steel common rose ⅝ to 207⅝, Crucible nearly 2 points to 228, Republic 1 point to 113¾, Baldwin Locomotive ⅞ to 118½, and Bethlehem B. 1½ to 99½. General Motors rose 2¼ to 304, and Studebaker ⅝ to 105. Chandler Motors advanced 2¾ to 167¾.

Mexican Petroleum rose ⅝ to 201¼. Shell Transport advanced 1 point to 88, and Royal Dutch ⅞ to 110⅝.

American Woolen continued in demand, advancing 1⅝ to 160. Fisk Tire rose 1 point to 43, and Worthington Pump 1 point to 94½.

The copper and railroad issues made fractional gains.

The majority of the active issues maintained a strong tone during the greater part of the forenoon.

Steel common rose to 107⅝, Republic Steel rose to 117½. Studebaker moved up 2 points to 106½, and Pierce-Arrow advanced over 1 point to 117½. Middle States Oil was exceptionally weak, falling over 5 points to 40⅝. There was pressure against the other oil stocks also, Mexican Petroleum dropping 3 points to 199⅝.

There was an abrupt change in the market tone during the afternoon, stocks being under pressure, causing declines of from 1 to 3 points.

Baldwin fell 2½ to 116½.

General Motors dropped 6 points from the high to 298½ and Pierce-Arrow 2½ to 69.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION:	Open	High	Low	Close
Alaska Gold.....	67	....	....	2⅞
Allis Chalmers.....	49½	50⅝	49½	50
Alloy Steel.....	49½	49½	49	49½
Am. Agr. Chem.....	94	95	93⅞	94½
Am. Beet Sugar.....	92¼	92¼	91⅝	91½
Am. Can.....	53	53⅝	54⅝	53
Am. Car Fdy.....	139	139⅝	138	137¾
Am. Cotton Oil.....	51	52	50½	52
Am. Hide & L., c....	26	26	25⅝	25
Am. Int. Corpn.....	109½	112¼	109½	111
Am. Linseed, c.....	85½	85⅝	83¾	84⅝
Am. Locomotive, c..	100⅝	100⅝	98½	98½
Am. Smelter, c.....	68⅝	68⅞	68½	68¼
Am. Steel Fdy.....	45⅛	45⅝	45	44⅞
Am. Sugar, c.....	136	136⅞	136	136⅞
Am. S. Tobacco.....	91⅝	92½	91⅝	91¾
Am. Tel. & Tel.....	98⅝	98⅝	98⅝	98⅝
Am. Tobacco.....	....	....	....	256½
Am. Woolen, c.....	160	160⅝	157¼	157½
Am. Zinc.....	19½	20	19¼	19¼
Anaconda Min. Co..	62¼	62½	61⅞	61⅞
Atchison, c.....	83⅞	84	83⅝	83¼
A. G. & W. I.....	163¾	164	162	161½
Baldwin Loco., c...	118⅝	118⅝	116¼	117¼
Bal. & Ohio, c.....	31½	31½	31½	31½
Beth. Steel, B.....	99½	99¼	97⅝	98½
Bosch Magneto	124⅝	124⅝	122	120
Brooklyn Rap. Tran.	....	....	....	13¼
Butte & Superior...	27	27	27	26⅝
Calif. Pet., c.....	41⅝	41⅝	41½	41
Canadian Pacific ..	127¼	128	127½	127
Central Leather, c.	93¼	93¼	93⅝	92
Ches. & Ohio.....	....	....	....	54½
Chi. & Gt. West., c.	....	....	....	8
C., M. & St. P.....	36⅝	36⅞	36¼	36
Chi. & N. W.....	84⅝	85	84⅝	84½
Chile Copper	19	19	18⅞	18⅞
Chino Copper	37⅞	38½	38⅝	37½
Colo. F. & I.....	41⅞	41⅞	41	40⅝
Con. Gas.....	79⅝	80	79½	79
Corn Products c...	86⅝	87	85½	86
Crucible Steel, c...	227	228	223	224¼
D. & R. G., c.....	....	....	....	7
Erie, c.....	12½	12⅝	12½	12⅝
General Cigars	....	....	....	70½
General Electric ..	168⅞	170⅝	168⅞	168½
General Motors ..	303½	304½	298¼	300½
Great Northern Ore.	38⅝	39⅝	38⅝	38⅝
Gt. Northern Ry..	77⅞	78⅛	77½	77½
Greene Cananea ...	....	....	....	36
Gulf States Steel..	82½	82⅞	78½	79¼
Ice Securities	44⅝	44⅝	44⅝	44½
Illinois Central ...	....	....	....	89¾
Industrial Alcohol .	110	110¼	106¼	107
Insp. Copper	57⅛	57⅝	56⅞	56⅝
Int. Agr. Chem.....	20⅝	20⅝	20⅛	19
Int. Harvester	129⅞	130¼	[illegible]	[illegible]
Int. M. M., c.....	41⅝	41⅝	39⅝	40
Int. Nickel	25	25	24⅞	25
K. C. Southern, c..	....	....	....	15⅝
Kennecott Copper ..	30⅝	31	30½	30⅛
Keystone Tire	37⅝	37⅝	36	36
Lackawanna Steel ..	86¼	86⅝	85	85⅛
Lehigh Valley	42⅞	43⅛	42⅞	42⅞
Maxwell Motors, c..	31	31¼	31	31
Mexican Petroleum..	201⅝	201	197⅝	198½
Miami Copper	24⅛	24⅛	24⅛	24
Midvale Steel	50⅝	50⅝	49⅝	49⅝
Missouri Pac., c....	25½	25½	25	25
National Enamel...	82	82	81⅛	81⅛
National Lead.....	85½	85⅝	84½	83⅝
Nevada Cons.	16⅛	16⅛	16⅛	16⅛
New Haven	26⅛	26⅛	26	25⅝
N. Y. Air Brake....	108	108⅝	107	107½
N. Y. Central	69½	69½	68½	68⅝
Norfolk & W.	....	....	....	95½
Northern Pac.	78	78	77⅞	77⅞
Pac. Mail	....	....	....	35
Penn. Ry.	42¼	42⅝	42¼	42½
People's Gas	40	40½	39⅝	39⅝
Pittsburg Coal, c...	61½	62¼	61½	61
Pressed Steel Car, c.	99⅝	9A9⅝	9	98
Ray Cons. Copper..	21½	21½	21½	21⅝
Ry. Steel Springs..	99⅝	99⅝	98⅛	99¼
Reading, c	75⅛	75⅛	74⅝	75⅛
New York spot market, 3950; 45 points up.				
Repub. I. & St'l, c.	115⅞	117⅞	111½	114⅞
Rock Island, c....	26½	26⅝	26½	26
Shattuck Copper ...	....	....	....	12⅛
Sloss Sheffield....	80½	81⅝	78	79
Southern Pacific..	100⅛	100⅛	99¼	99¼
South. Ry., c.....	21⅝	21⅝	21	21
Stromberg	79⅝	79⅝	76½	78
Studebaker, c.....	104½	106½	104	104½
St. L. & S. F.....	18⅝	18⅝	18¼	18¼
Swift & Co.....	128	128	128	128
Tenn. Copper.....	11⅞	11⅞	11	11⅞
Texas Pacific.....	36⅞	37	36¼	36
Union Pacific, c..	121⅞	122⅝	121⅞	122½
Uni. Food Prod....	68⅝	68⅝	68	67½
U. S. Rubber, c....	127⅝	127⅝	125⅝	126⅝
U. S. Smelt. & Ref.	....	....	....	71
U. S. Steel, c.....	107⅛	107¼	106⅛	106¼
Utah Copper.....	75⅞	76⅝	75⅞	75
Vir. Chemical, c...	68⅞	72¼	68½	72¼
Wabash	8	8	8	7⅞
Western Union....	....	....	....	87
Westinghouse Elec..	53⅝	54½	53½	53½
Willys Overland...	28⅝	29⅛	28½	28⅞

Total sales, stocks, 676,400 shares.
Total sales, bonds, $11,353,000.

New York Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building.

	P.	A.
Atchison General 4s