SECTION THREE MARKETS, FINANCE MARINE



PORTLAND, OREGON, SUNDAY MORNING, JANUARY 25, 1920.

BUILDING COSTS TO REMAIN FIRM **THROUGHOUT YEAR**

Manager of Builders' Exchange Sees No Chance for Recession of Prices From Present Levels.

"Build now-it will cost more later on." is the substance of a mesmage delivered to the members of the Portland Realty board at their meeting in the Benson hotel Friday noon by O. G. Hughson, manager of the Builders Exchange. Neither prices of building materials nor cost of labor will find lower levels during 1920, according to Hughson, and advances are predicted in several lines of material

Predicted advances in the price of food and clothing are cited as evidence that wages cannot be lowered during the year. But in spite of these handicaps the volume of building in Portand during 1920 will exceed that of recent years, because of the absolute necessity for construction work due to industrial expansion and increase in population. Reports from the city hall show a de

cided increase in the amount, number and value of permits granted this month, compared with January, 1919. According to Hughson there is now un der construction in the city more than \$4,000,000 worth of new building, and Susiness Agent Cheyne of the Building Trades Council was quoted as saving that within six weeks there will no be enough building trades mechanics in Portland to take care of the demand Touching the possibility of lower build ing costs the speaker said : WAGES WILL REMAIN HIGH

"First, there is the matter of wages, which constitute at present scale on commercial construction about 50 per cent of the total cost, and we have to

say that there is no reduction in wages in sight for 1920. The present scale is says: "Everything used in the produc-fixed to May 1, and a study of the tion of sand and gravel is costing more factors that enter into any scientific For instance, take foodstuff-Allen & more. At any rate there will be no Lewis Co. tell me to quote them, "The BUILDERS' HARDWARE wage adjustment would indicate that up there is no alternative but to charge and there are no indications anywhere of any falling off.

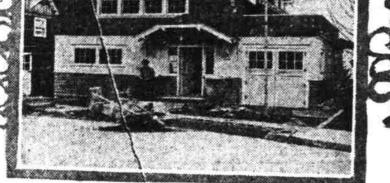
Other reports made by Hughson in brief are as follows:

Lang & Company-"The peak has been reached, but the chance for a slump for 1920 is a 10 to 1 shot now. against It. Mason Ehrman-"The tendency is still

upward and there is no indication of advances before there is a decline. All any general change. If I needed to quotations are withdrawn and all prices build I'd grab it now-it will cost more are subject to delivery." later."-Harry Meyers.

Wadhams &





The demand for houses has resulted in thousands of transfers at a constantly increasing price and is also reflected in the number of permits granted for new construction. Above, left to right-House at corner of East Nineteenth and Siskiyou, recently purchased by N. A. Leach; two Dutch Colonial houses at Sixty-second and Brazee streets, just finished by the Metropolitan Investment & Improvement company; house at 590 East Fifteenth north, purchased last week Ly Mark R. Colby. Below-House just completed for Maurice Seitz at 726 Sherwood Drive.

New Home Completed creased business with nothing in sight to cheapen production. SAND AND GRAVEL Columbia Digger Co.-Mr. Taylor For Maurice Seitz "Everything used in the produc-In Sherwood Drive Coast county conducting extension schools and while there was called upon money, and if they keep on climbing

> The new house just completed at 726 proposed drainage districts, both in Sherwood drive for Maurice Seitz is one | Coos county.

of the most attractive homes of recent construction in the Portland Heights ects includes 3000 acres of flood and district. The peculiar topography of the marsh lands adjacent to the mouth of Honeyman Hardware Co. - "We site required deviation from the provi- Coos river and along Catching inlet. The house is of Swiss chalet type, the levee can be so constructed as to be exterior walls being of 2x12 battens on fitting for use as a highway. The land to save money he had better build

the upper story and stucco on the lower in the project is some of the most fer-half. It is built upon a steep hillside tile in the Coos bay section, according Marshall Wells-"There will be more and commands an extensive view from to Professor Powers, the windows and porch of the living and A preliminary surv dining rooms.

There are six rooms and a sleeping bay with the Coquille river by cutting porch, and a garage is built underneath from Isthmus slough into Beaver Plumbing supplies and electrical goods Co.-"Some advances run stiffer in outlook than those quoted. the house. There are hardwood floors slough. It is estimated that 200,000 will show up, but in my jurgment there So, then, we may conclude that there throughout the first story rooms, and pards of excavation would be rooted. This will be for scaling down of wages until the interior of the living room and hall to provide a sea level canal. This there is an appreciable drop in living is finished in stained fir. A fireplace of would serve the double purpose of ald-as at this date."—Henry Hahn. Council. Small residence work will room. Goubtless be benefited by the wage of Plans for the Soltz house were preland along these sloughs. thing in working clothing will be high-er, very much higher, before the end of 1920." unions have accomplished in wage and was approximately \$10,000. Two houses of the Dutch colonial hours reforms. NO MORE CHEAP BUILDING The present scale is somewhat higher than it might have been under certain ing up drainage districts. Several of chases and quick turnovers at legiti- than it might have been under certain ond and Brazee streets. This company mate profits. It all depends upon pro-duction. No drop in sight for six months. After that no one can pre-dict." Kelso Property Sold Ben Selling-"You need go no further, wages while materials have advanced strong movement in Irvington residence for I can tell you there will be a de-from 400 to 600 per cent. Probably the property. Mary L. McDonell, who main-cided advance in working men's cloth-bulk of the year's construction will be tains an office at 326 East Sixteenth tains an office at 326 East Sixteenth street north, reports the sale of 32 houses during the past 12 months, the urer L. P. Brown last week offered for come, we cannot look for any substanwhat is necessary and on advance or-1 street north, reports the sale of 32 Probably the public will never again majority of them being in the Irving- sale 75 tracts of real estate in Cowlitz tial reductions. The rise in prices durget the values they formerly received for their money. Every little movement, on district. Among the recent sales reported by Bidding was keen on nearly all the than during the previous 50 years, and ton district. every little change and every little bit Mrs. McDonell are: The house at the pieces of land, and without exception conditions will never go back to the of extra material will show up in the corner of East Nineteenth and Siskivou. bill somewhere. Probably they will sold by M. A. Maloney to N. A. Leach, come nearer paying for everything they vice-president of Kerr, Gifford & Co. sold by M. A. Maloney to N. A. Leach, had against them in taxes. These prop-vice-president of Kerr, Gifford & Co., erties came into the ownership of Cowget in both labor and material than for \$15,000, and the home at 590 East ever before, for the old cheap days are Fifteenth, transferred from R. G. Caldoubtiess gone beyond recall. There vert to Mark R. Colby, for \$8500. Chester A. Moore with each suit of clothes. The fact that there is work amounting to \$4,000,000 under way in the city Joins F. E. Taylor would seem to indicate that the high tide Salem Elks Plan to In New Location demand for construction. It diate Build New Temple would appear that no premiums are re-quired to induce the people to build Chester A. Moore, connected for sevso long as there is a real need and abilcompany, will become a member of the staff of the F. E. Taylor company after February 1. The Taylor company has leased new quarters in the Yoon build ity to finance the same, and probably no campaign of enthusiasm will in any extended dogree stampede the public



MOVEMENT IN RESIDENCE PROPERTY GAINS STEADILY IN STRENGTH

Surveys Made for the Drainage Company Proposes to Build Large of Two Districts in Coos Number of Moderate Priced County.

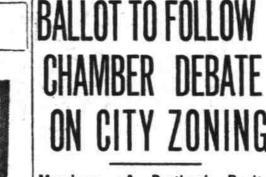
Oregon Agricultural College, Corvallis, At the recent annual meeting of the Jan. 24 .- "Prices of farm products have stockholders of the Metropolitan Investadvanced so far beyond the cost of ment & Improvement company H. G. drainage that land owners are coming Beckwith was reelected president and by getting the people of the town and to realize that it costs money to hold E. A. Mattern secretary; John Hall and wet land undeveloped," said Professor A. Nibley were reelected directors and there. W. L. Powers of the soll department, new directors were elected as follows: William F. Woodward of the Woodard, upon his return from a week's exten-Clarke company; Robert E. Smith, sion trip into Coos county.

president of the Title & Trust company, Professor Powers has been in the and Blaine Smith, capitalist. The president's report showed that schools, and while there was called upon

to conduct preliminary surveys for two The larger of the two drainage proj-

> the company. The most important transaction of the year, according to President Becktime.

for a possible canal connecting Coos Court apartment house, built and operated by the Metropolitan company The ground was held on a lease prior



of Portland Realty Members Discussion of Proposed Law, stated in the abstract.

Members of the Portland Realty posed zoning ordinance submitted of the board the secretary was instructed to ask the use of The Auditorium for a mass meeting of property owners to discuss the proposed

ordinance The letter was addressed to Commis stoner A. L. Barbur and read in part Lane County Land ecutive committee to request that The Auditorium be furnished at some date in the near future for the holding of a meeting to be attended by all property owners, under the auspices of the Port-

land Realty board, for the purpose of securing fullest details concerning the proposed zoning ordinance. At this meeting the city planning commission of Commerce. A good sized number of could enlighten a great number of probnew applicants were admitted to mem-

erty owners on the proposed measure R. M. Cobban of the Irving who do not now understand fully re garding same." Realty company invited the members The use of The Auditorium was reof the club to attend a luncheon for the fused by Mayor Baker on the ground realty men of the city to be held Satthat the purpose of the proposed meeturday noon in the Weinhard hotel. ing was to adversely criticise the zon-It was voted to cooperate with the ing ordinance.

port commission in plans for a big open At the Friday noon luncheon of the house to be held in the new port of fices in the near future. It was thought ber of Commerce was presented asking that much good could be accomplished the realty men to furnish speakers at a debate on the merits of the zoning ordinance at the members' forum Feband the large projects which are handled ruary 2. Members of the city planthere. The temporary officers were ning commission will be present to elected for the year and prospects are speak for the ordinance and the realty very bright for the success of the As- men will point out the alleged defects

of the measure.

The principal objection to the ordinance on the part of the realty dealers is that its provisions are not based on following the tax sale. a scientific study of the needs of the city. They point out as examples the zoning of blocks adjacent to the O-W. because of a shortage of freight R. & N. tracks in the vicinity of Sullivan's gulch. as residence districts. Lots logs to the mills impossible. For of logs to the mills impossible. For adjoining sites of factories now in op-several weeks past many employes have eration are in many instances zoned for

been permitted to work but one or two single family residences, even where the days each week. The situation is belocation is not well adapted to residence ng serious, not only because of the purposes Members of the city planning comlabor inconvenience, but because nearly all of the mills have contracted orders mission point out that property owners which must be filled within a short

and proper adjustments will be made They state that 180 such protests al-ready have been filed and are receiv-

ng consideration of the commission. Opponents of the soning ordinance of the other hand, declare that readjust ment of zoned area is attended by great difficulty to property owners and con-siderable expense to the city. They say that if the 180 protests already received may be accepted as a criterion, the passage of the ordinance will result in a flood of objections from property, owners which will require the constant employment of a staff of clerks and appraisers.

Objection is also raised that the ordinance would require added expense in the preparation of abstracts of title, as Board Asked to Take Part in the uses to which real property would be limited by the ordinance must be

Following the debate on the merits of the zoning ordinance before the Chamber of Commerce on February 2, a canvass of the membership of that board resent the attitude of Mayor organization will be made with a suit-Baker toward criticism of the pro- able questionnairs to determine the attitude of the 3000 members of the organization toward the measure. Return to the council by the city planning of the ballots will require about a commission. At a recent meeting week's time, according to officials of the

chamber. J. O. Elred, J. Fred Staver and other members of the recently appointed city planning committee of the Realty board will ect speakers to appear before the mbers' forum of the Chamber of

Offered for Sale On Delinquent Tax

Among the parcels of land advertised for sale by the sheriff of Lane county to meet delinquent taxes, are a large number of building lots at Florence on the lower Siuslaw river. Many of these lots may be sold at prices as low as 60 cents each, according to advices from Lane county officials.

Several years ago, when the Southern Pacific line was being built from Eu-gene to Marsntield, thousands of lots platted at Florence, in the hope that the railroad would pass through Realty board invitation from the Cham- that town, Because of engineering dif-

ficulties the railroad crossed the river at Cushman instead of running into Florence and the hopes of investors in real estate went glimmering. Florence is a pretty little town and

is frequented by tourists during the mer season. Lots at 60 cents per offer opportunities to secure summer homes at a moderate cost, and the

Lane county sheriff predicts an influx of new property owners to Florence

Dallas Methodists Plan Fine Church

Dallas, Jan. 24 .- Plans have been our leted by the congregation of the First Methodist church for the erection of a new home. The proposed edifice will who object to the zoning of their prop-erty may file protests at the city hall and ready for occupancy by autumn. cost about \$25,000 and will be finished

county acquainted with the port docks toria Realty board. Several new members were enrolled at this meeting. **Car Shortage Serious**

the company had made very satisfac-Baker, Jan. 24 .- Many mill workers tory progress during the past year, with splendid outlook for 1920. There are here have been out of work for several day over 600 stockholders in the Metropolicars, which has made regular shipments tan company, the majority of the stock being held by local business men. The purposes of the concern are to buy and improve real estate, build and operate anartment houses, and to build and finance dwellings on property owned by

Bungalows for Sale.

with, was the acquisition of six lots on Trinity and Nineteenth streets. The

A preliminary survey was also made land purchased is the site of the Belle

Board Cooperates With Port Officials IN ROSE CITY PARK BY METROPOLITAN CO. Astoria, Jan. 24 .-- A meeting of the Astoria Realty board was held Wednesday night in the rooms of the Chamber

bership.

Astoria Realty

CLOTHING GOING UPWARD

Fleischner, Meyer Co .- Mr. Brown, Meier & Frank-Julius Meier says:

"It is anybody's guess as to what will hours reforms. happen before the end of 1920. As for NO MORE CHEAP BUILDING arselves, we are making short pur-

ing for the reason that labor in clothfactories is working shorter hours ders. and turning out less goods than formerly.'

FUEL COSTS ADVANCE

Albina Fuel Co .- "Don't think there will be much change, either up or down, for wood and coal-pretty solid at present prices."

SHOES WILL NOT DROP

Eggert & Young-"Fine goods will advance considerably, but heavy stuff will be no box of blacking thrown in and working shoes will remain about with a pair of shoes-no suspenders the same or possibly a little higher. There is at present no indication that

they will be lower." Bergeman says: "Heavy working goods will undergo little if any change for the year." working would seem to indicate that the high tide of wages and material costs is not strong enough to overcome the imme-

STRUCTURAL STEEL

Northwest Bridge & Iron-Mr. Arndt says: "Mills are contracted to capacity for six months, excepting certain premium mills which are asking from 1 cent to 1½ cents advance for spring and summer deliveries. Steel is going from safe and same procedure in the up all along the line for the year." LUMBER PRICES SOAR

Inman-Poulsen - Frank Stebinger city sales manager, says: "When the demand in January exceeds the supply. "When the as at present, it is reasonable to expect

the April demand will be at least three times greater, with no material in-crease in production in sight, for production is practically to maximum now. LIME AND PLASTER

McCracken & Co., say: "Nothing or the horizon to indicate a decline in the lines we handle. If there should be a falling off in labor there would be a drop, for this stuff is largely labor, but this is not probable."

METAL LATH AND SUNDRIES

The Timms-Cress Co. reports : "There is no indication of a decline. The old law of supply and demand will keep our prices up."

Rasmussen & Company, paints and varnishes-"No decline in sight for the year and hard to get some supplies at any price.'

W. P. Fuller & Co .- "White lead," Mr. Armstrong says. "has advanced already 114 cents this month and is going higher-the difficulty being in getting it at all. While Van Houghten, on the glass situation, states that "present prices will stand till early spring, when in all probability, there will be considerable advance.'

Mil work, in the epinion of Mr. Biles of the Central Door and Lumber company, "will run about the same for the year, several of the mills having gone into other lines will tend toward less prompt deliveries.

BRICK LOOKING UP

Columbia Brick Co.-Mr. Curry says "The \$10 raise on tile will hold till, say, April, when the prospects are favorable for a further advance, owing to in-

matter of building.

An English hat manufacturer has developed an imitation velour that closely recembles the genuine from stiffened cotton flannelette. Taylor company.

leased new quarters in the Yeon build- of the local order, the largest in the ing and will move from its present of-fices in the Henry building. state outside of Portland. At a meeting last Thursday night a committee was

of the building plans.

ices in the Henry building. The Union Abstract company will oc-named to investigate the feasibility of cupy the rooms on the ground floor of the project, and upon their report will the Henry building vacated by the F. E. largely depend the further consideration

In addition to building Belle Court, the company has erected and sold on easy terms over 100 dwelling houses and of reclaiming much fertile bottom

Steps are also being taken looking toward the organization of a small drainage district at Lakeside, in northern Coos county. Other requests have been received by the soils department of the college for assistance in shap-

these are on the lower Columbia and in the Klamath basin.

they brought more than what the county

litz county by tax delinquencies. The residence property at the corner of Second and Maple streets, against which Kelso had claims for paving assessments was purchosed by the city of Kelso for \$1000, and the city has ample protec-tion for its claims.

Stockholders present at the annual meeting unanimously agreed that arrange ments should be made for the imme diate construction of a number of moderate priced houses and bungalows to sell on easy terms at from \$3500 to \$5000. Rose City Park and surround ing districts will be the scene of this season's operations, the major part of the company's holdings being located in

that vicibity. Beckwith and other officers and directors of the Metropolitan company are convinced that there will be no recession in the price of labor and building materials during the year. "The high On Delinquent Tax materials during the year. "The high wages prevailing throughout the country are primarily the cause of advanced

pre-war basis. Some commodities are bound to advance in price to new levels."

Annual Convention Of Master Builders At Multomah Hotel

> The third annual convention of the Northwest Master Builders' association will be heid at the Multhomah hotel February 26, 27 and 28. Representative contractors and builders will be in attendance from Oregon, Washington, Idaho, Montana and British Columbia. C. C. Colt, Ellis F. Lawrence, O. G. Hughson, E. D. Timms, J. M. Dougan, M. W. Lorenz and Frederick S. Cook

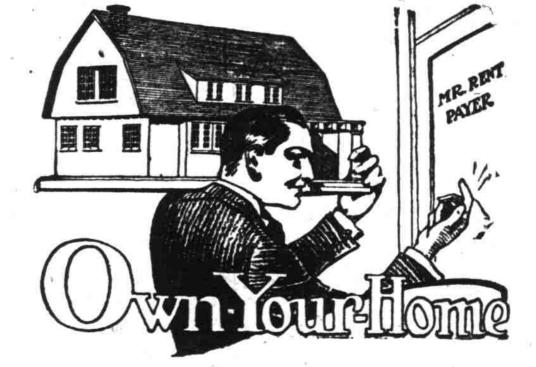
are among the local men named on the program. The Northwest Master Builders' association was organized in 1918 and its membership comprises practically all of the builders' associations of the Northwest. The convention here will be held under the auspices of the local associa-

Three Dredges Dig **On Diking Project** Near Kelso, Wash.

Kelso, Wash., Jan. 24. - The new dredge recently launched at Portland for diking district No. 5 will be ready for work in the near future and the dredge which operated at Woodland, on district No. 1, last autumn will return from drydock at Astoria in two or three weeks. Cheatham & Son's land digger. which has been working at Woodland all winter, will continue on the job. With these three diggers in operation, G. J. Poysky, engineer for district No. 5, expects to have dirt flying on his project between now and June. He expects to have the district protected against any but the highest water this year.

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Price of Sugar Beets Fixed Yakima, Wash., Jan. 24 .- On the eve of an acreage campaign which the Utah-Sugar company is preparing to launch to get tonnage for the 1920 crop. the best farmers of the valley have effected an organization and have gone on record demanding \$15 a ton as the minprice at which they will grow beets during the coming years



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"THE HOME IS THE GREATEST OF ALL INSTITUTIONS"

Every man should own his home. It is his primary duty to his family and to his community. He owes it to his city, his state and his country. But greatest of all he owes it to his family,

There is no greater contentment or more everlasting Joy than that which comes to the family who possess their own home. Regardless of whether your home is spacious or small, if you own it, your family are independent.

There is No Better Time to Buy a Home Than Today



INDUSTRIAL ZONING SCHEME ----LEĘ 10 14 17

Members of the Portland Realty board object to the zoning of property al ong the O-W. R. & N. tracks as Class 1 residence district. The black areas are factory sites; shaded portion s may be used for business and apartment houses; white blocks are for single family residences only.