CALIFORNIA BUYERS OFFERING TO RESELL POTATOES HERE

Edited by Hyman H. Cohen

VALUES FLUCTUATE RAPIDLY

Edited by Will F. Hessian

EGGS SENT EAST AID LOCAL TRADE

Carload Shipments Sold to the Atlantic Coast Aid Receivers in Securing a Big Surplus Here.

Carload shipments of eggs continue to be made from Portland almost daily to the Atlantic seaboard and two more cars are due to be shipped Wednesday. The market continues to show a sagging tone although values are now at a place where weather conditions may affect it one way or the other.

Were it not for the very liberal shipments of fresh eggs being made from Portland and Puget Sound to the Atlantic coast, the Pacific Northwest markets would be in far worse shape and lower in price than today. The liberal shipments sent away have aided the trade here in cleaning up from day to day and the surplus has not become burdensome.

Reports that the local egg trade is influenced by Chinese or Japanese eggs is not true, for the very good reason that the Orient stock is so poor that it cannot by any means be sold in the better class trade. In fact, few actual sales of Oriental eggs have been made for consuming by the general public this season to date in the local market.

EASTERN APPLE TRADE NOMINAL

Trade in the eastern apple markets remains inactive, and practically no business is showing for f. o b. sale at primary points either in the east or the Pacific Northwest. Local trade has fair demand for best stock.

PRESSURE AGAINST HEAVY HOGS

Severe pressure is shown in the country killed meat market against hogs that weigh more than 150 pounds. Fancy light weight stock below this weight is selling at 21@21½c a pound generally. Best calves hold.

POULTRY DEMAND LESS ACTIVE

Demand for poultry, while not weak along the street, is much less keen than last week. General sales of heavy hens are around 33@34c a pound, with light weight stock at 28@29c.

BUTTER TRADE IS RULING SLOW

Trade in the butter market is slow at this time, with all interests anticipating a further price drop. Some of the country creameries are beginning to consign their supplies to Portland.

PROVISION PRICES ARE HIGHER

Higher prices are showing for pork products. Hams are up about 1c a pound here, and ½c a pound has been added to the price of lard and 1¼c a pound in compound. The new quotations are in the regular report.

BRIEF NOTES OF PRODUCE TRADE

Advance of 5c a gallon in turpentine.
White lead up ½c a pound for the day.
Rice market continues to strengthen.
Cheese trade still congested, with low priced offerings.
Country dairy butter finds excellent demand.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 26 degrees; northeast over S., P. & S. R. R., 10 degrees; east to Baker, 10 degrees, and south to Ashland, 20 degrees. Minimum temperature at Portland tomorrow about 28 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime, parchment wrapped, 59c per lb.; prime firsts, 57c lb.; firsts, 56@57c per lb.; smaller lots at an advance. Jobbing prices: Cubes, extra, 54c per lb.; prime firsts, 52@53c per lb.; cartons, 1c extra. Selling price No. 1 storage butter, 50c; off grade, 49c per lb.

BUTTERFAT—Portland delivery basis, 58@61c; country stations, 56@57c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c per lb.

CHEESE—Selling price: Tillamook fresh Oregon, fancy cream triplets, 35@36c lb.; Young America, 36@37c. Price to jobbers, f. o. b Tillamook, triplets, 32c. Young Americas, 33c. Selling price: Cream brick, 40@42c; buying price of Cows and Curry triplets, 31c; Young Americas, 32½c lb. f. o. b. Myrtle Point. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price: Current receipts, 42c; candled, selling price, 46c; select, 47c.

LIVE POULTRY—Heavy hens, 33@34c per lb.; light hens, 28@29c; spring light, 40c; heavy, 29c; old roosters, 18@20c; squabs, $3.00; dressed ducks, 48@50c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, 35c lb.; dressed, 40@45c per lb.; dressed geese, 25@30c per lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.00@5.50 per box; bananas, 10@11c per lb.; lemons, $4.75@6.00 per crate; Florida grapefruit, $5.75@6.25; California grapefruit, ——per crate; pears, $2.25@3.50; grapes, Emperior, 12½c@15c lb.

BERRIES—Cranberries, $4.75 per bushel box; eastern, $15.00@16.00.

APPLES—Various varieties, local, $1.25@$2.75.

DRIED FRUIT—Dates, Dromedaries, $9.00; Fards, $8.75 per box; raisins, 8 crown, loose Muscatel, 16c per lb.; figs, $3.50@5.50 box.

ONIONS—Selling price to retailers, Oregon, $6.00 per cwt.; associated selling price, carload, $5.00 f. o. b. country; garlic, 25@50c per lb.; green onions, 40c per dozen bunches.

POTATOES—Selling price, $4.50 per cwt.; buying price for fancy large size, $3.50@4.00; ordinary, $2.50@3.25 per cental; sweets, 7@7½c per lb.

VEGETABLES—Turnips, $3.50 per sack; carrots, $1.75; beets, $3.50; cabbage, Oregon, 4@4½c lb.; lettuce, $1.00@1.25 doz.; cucumbers, California, $2.00@2.25 doz.; tomatoes, $4.50@5.00 lug; egg plant, 20c lb.; cauliflower, $1.75@3.50; bell peppers, 40c; sprouts, 17c per lb.; Hubbard squash, 3c lb.; parsnips, $3.00@3.50 sack; rutabagas, $3.00 cwt.

Meat and Provisions

COUNTRY MEATS—Selling price: Country hogs, 21@21½c per lb. for top blockers; heavy 15@17c per lb.; best veal, 25@26c lb.; heavy veal, 16@17c per lb.

SMOKED MEATS—Ham, 27@37c per lb.; breakfast bacon, 32@50c; picnics, 27@28c; cottage roll, 30c per lb.

LARD—Kettle rendered, 32c lb.; standard, 30½c; tierce basis, compound, 28¼c.

Fish and Shellfish

FRESH FISH—Salmon, fall, 21c lb.; silver side, 19c lb.; halibut, fresh, 25c lb.; sturgeon, 20c lb.; black cod, 10@11c lb.; silver smelt, 10c lb.; salmon trout, 20@26c lb.; kippered salmon, $2.65 per 10-lb. basket; kippered cod, $2.35; Columbia smelt, 15c lb.

SHELLFISH — Crabs, $2.50 per dozen; shrimp meat, 55c per can; lobster, 30c lb.

Groceries

SUGAR—Cube, $16.75; powdered, $16.45; fruit and berry, $15.90; yellow, $15.30; granulated, $15.90; extra C, $15.50; golden C, $15.40.

HONEY—New, $7.50@8.00 per case.

RICE—Japan style, No. 1, 14½c; New Orleans, head, (—); Blue Rose, 13¾c per lb.

SALT—Coarse, half ground, 100s, $17.00 per ton; 50s, $18.50; table dairy, 60c, $20.50; bales, $3.15@3.55; fancy table and dairy, $32.50; lump rock, $25.00 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7¼@8c per lb.; pink, 8c; limas, 18c; bayou, 10½c; Oregon beans, buying price, nominal, 5½c per lb.

CANNED MILK—Carnation, $7.25; Borden, $7.15; Aster, $7.15; Eagle, $11.25; Libby, $7.15; Yeloban, $7.05; Mount Vernon, $7.15; Hazelwood, $7.15 per case.

COFFEE—Roasted, $7@31c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, $5@40c per lb.; almonds, 35c; filberts, 35c in sack lots; peanuts, 15@16c; pecans, 25c; Brazils, 30c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard manila, 23½c.

LINSEED OIL—Raw, bbls., $2.06 gal.; kettle boiled, bbl., $2.08; raw, cases, $2.21; boiled, cases, $2.23 per gallon.

COAL OIL—Water white, in drums or iron,

Stocks, Bonds, Cotton, Grain, Etc.
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The MARKET BASKET

By Hyman H. Cohen

Eat apples!

Not only will they be good for what ails you, but at the prevailing price they are one of the cheapest foods on the market. Apples are unusually plentiful in the local markets at this time and barring the selected brands, can be purchased at prices that are not far above the average of former years.

Owing to the fact that the Pacific Northwest had its biggest crop of apples this season and that Europe took scant supplies, due to the maximum prices allowed there, holdings of apples in the Northwest at this time are greater than ever before known.

Consumers should learn to purchase apples by the box because they can secure them at much less than by buying in small lots. As a breakfast food there is nothing that beats a baked apple and the sooner the consumer discovers this the better the health will be.

Even the doctors eat apples.

The following prices are average ones that consumers are expected to pay at retail stores. Quality quoted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower.

Butter—Best creamery, parchment wrapped, 65c lb.; cartons, 66c; best storage, parchment wrapped, 60c per lb.

Eggs—Freshly laid, 62c per dozen; fancy, fresh, 64c per dozen.

Cheese—Fancy, 40c per lb.

Chickens—Dressed, 45@50c per lb.; geese, dressed, 35c per lb.; turkeys, 55c per lb.; ducks, 60c lb.

Salmon—25@50c per lb.

Flour—Best local patent, $3.25 per sack, 49 pounds.

Potatoes—Burbanks, fancy, 6@7c per lb.; sweets, 10@12½c per lb.

Onions—Dried, 7@8c per lb.

Milling Demand Is Good for Wheat

Local Millers Are Still Offering Full Premium; Coarse Grains Are Neglected.

NORTHWEST GRAIN RECEIPTS

	Cars Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, Tue.	6	....	15	1	7
Year ago	6	....	4	....	9
Season to date	5494	154	2568	384	1093
Year ago	5928	829	1546	572	2250
Tacoma, Mon.	63	....	....	....	....
Year ago	58	....	....	....	12
Season to date	4347	67	....	132	594
Year ago	4395	20	....	129	924
Seattle, Mon.	....	....	1	....	....
Year ago	33	1	1	....	4
Season to date	4079	197	472	497	895
Year ago	4498	49	911	480	2048

Milling demand for wheat continues keen in the local territory, despite the weaker tone shown in the east. Premiums are unchanged.

Practically no movement of feed grains is shown in the local market at this time, and both oats and barley prices continue on a nominal basis. Members of the Portland Merchants Exchange are afraid to make bids. Everyone wants to sell, with no buyers in sight for barley.

Hay trade is fairly steady, with other offerings increased.

FLOUR—Selling prices, new crop: Patent, $12.35; whole wheat flour, $10.45; Willamette valley, $10.35; local straight, $10.20; bakers' local, $11.50@11.75; Montana spring wheat, patent, $12.85; rye flour, $10.10; oatmeal, $13.00; graham, $11.00. Prices for city deliveries in five barrel lots.

HAY—Buying price, new crop: Willamette timothy, fancy, $30.00; Eastern Oregon-Washington fancy timothy, (—); alfalfa, $31.00@32.00; valley vetch, $25.00; cheat, $20.00@22.00; straw, $10.00; clover, $25.00; grain, $25.00.

GRAIN SACKS—Nominal: New crop delivery, No. 1 Calcutta, 18c in car lots; less amounts higher.

MILLSTUFFS—Mixed run at mills, sacked, $45.00@46.00.

OATS—Per ton, buying price, feed, $63.

ROLLED BARLEY — Per ton, $77.00@78.00.

Pacific coast crop reports of the weather bureau:

Montana—Much thawing in last few days of week. Seasonal development of winter wheat and rye.

Nevada—Winter wheat, rye and barley doing well in south portion.

Idaho—Steady moderately cold winter weather, little wind, little precipitation, abundant sunshine. Livestock consuming more feed than usually required.

Washington—About 2 inches of snow in some localities served as protective covering to winter wheat. Evidence in central counties of much wheat frozen in December. Hay running short in sections and hard to obtain.

Oregon—Vegetation made no growth. Feed generally ample and stock doing well.

California—Farm work nearly normal. Windy, cold and dry; unfavorable for germination and growth. Plowing and seeding oats, barley and wheat progressing. Drought delayed some seeding. Grains up fair.

Merchants' Exchange bids:

FEED OATS

	Jan.	Feb.	March.
No. 3 white	6250	6300	6350

BARLEY

No Bids

CORN

No. 3 yellow	5700	5850	5800

Eastern oats and corn in bulk:

OATS

36 lb. clipped	6100	6100	6150
38 lb. clipped	6150	6200	6250

CORN

No. 3 yellow	5875	5900	5950

BARLEY

No. 2	6800	6850	6850

Foreign Exchange Lower

New York, Jan. 20.—(U. P.)—Lire checks opened at a new low of 13.82, off 10 centimes, on foreign exchange today. Demand sterling was also lower at $3.67¾, off ¾, and franc checks dropped 10 centimes to 11.72.

Liverpool Cotton Market

Liverpool, Jan. 20.—(I. N. S.)—Spot in limited demand. Prices easier. Sales 5000 bales. Futures opened easy.

New York Sugar and Cotton

New York, Jan. 20.—(U. P.)—Coffee—No. 7 Rio, 16¼c; No. 4 Santos, 25½@26c.

Sugar—Raws, $13.04@15.00; granulated, $15.00@16.00.

bbls., 13½c gal.; cases, 24c gal.

GASOLINE—Iron bbls., 23½@25c; cases, 25½c; engine distillate, iron bbls., 16c; cases, 26½c.

WHITE LEAD—Ton lots, 14½c; 500 lbs., 14¾c per lb.

TURPENTINE—Tanks, $2.07; cases, $2.22; 10 case lots, 1c less.

WIRE NAILS—Basic price, $5.16.

Hops, Wool and Hides

HOPS—Nominal, 1919 crop, 80c per lb.

HIDES—No. 1 salt cured hides (under 45 lbs.), 27c; No. 1 salt cured hides (over 45 lbs.), 22c; No. 1 salt cured bull hides, 18c. Partly cured hides, 2c per lb. less; green hides, 3c per lb. less; No. 2 hides, 1c per lb. less. Hair slipped hides, one-third less than No. 1 hides.

CALF AND KIP SKINS—No. 1 trimmed skins (up to 15 lbs.), 65c; No. 1 trimmed kip skins (15 to 30 lbs.), 35c; No. 2 skins, 2c per lb. less. Hair slipped skins, one-third less than No. 1 skins.

DRY HIDES AND SKINS—Dry flint hides (7 lbs. and up), 35c; dry flint bulls, 24c; dry flint calf skins, (under 7 lbs.), 65c; dry salt hides (7 lbs. and up), 20c; dry salt bulls, 18c; dry salt calf skins (under 7 lbs.), 60c; dry cull hides and skins, half price.

HORSE HIDES—Green or salted — Large, well taken care of hides, $5.00@7.00; pony and small hides, $2.50@3.50; dry horse hides, $1.50@3.50; hides with heads off, 50c less; horse tail hair, per lb., 25c; horse mane hair, per lb., 15c.

PELTS—Dry long wool pelts, per lb., 30@40c; dry medium wool pelts, per lb., 25@30c; dry shearing pelts, 50c@1.00 each; salt long wool pelts, $2.00@4.00 each; salt medium wool pelts, $1.50@2.50 each; salt shearing pelts, 50c@1.00 each.

MOHAIR — Long staple, 40c lb.; short staple, 25@30c lb.

TALLOW AND GREASE—No. 1 tallow, 12c; No. 2, 10c; No. 1 grease, 9c; No. 2 grease, 7c per lb.

CHITTIM OR CASCARA BARK—New peel, 11½c per lb.

WOOL—Valley half blood Merino and Shropshire, 50c; Cotswold and Lincoln, 40@45c; matted Cotswold, 30@35c; timber stained, 5c per lb. less; lambs' wool, 4c per lb. less.

Eastern Oregon, Eastern Washington and California Wool—Merino and Shropshire, 35@40c; half blood Merino and Cotswold, 37@42c; Shropshire, 37@45c; Cotswold and Lincoln, straight and mixed, 32@35c; burry, 5c per lb. less; lambs, 4c per lb. less.

Fine Wools—Merino combing and carding grades, 50@55c.

POTATO MARKETS SHOWING A LOSS

Market Is Slow Everywhere for Primary Shipments; California Buyers Are Now Offering to Resell.

Potato market shows further signs of weakness here, with lower prices generally offering at country points. Of special interest to the trade and producers is the fact that some of the California buyers who were so anxious to purchase stock here at extreme prices a month or six weeks ago are today offering to resell this stock here.

While as high as $4 was recently paid per cental for selected quality potatoes at Willamette valley points, the best price now available generally appears to be $3.50, although some may take a small lot at a fraction more.

Selling prices here reflect the weaker tone for first class stock is being offered down to $4.25@4.50 per cental for Burbanks and even lower for Garnets. Buying price of Garnets toady stands around $3.00@3.25 per cental, country points.

Primary shipping points report:

Greeley, Colo.—Practically no hauling, on account of weather conditions. Very light wire inquiry. Demand slow, movement moderate. Market weaker. Very few sales. Buyers holding off on account of condition of market. Wagon-loads, cash to growers at country loading points. U. S. No. 1 and No. 1, Rurals and Pearls mostly $4.00. Most of present shipments are from previous sales.

Idaho Falls, Idaho—Demand slower. Market weak, prices lower. U. S. No. 1, wagonloads, cash to growers, Rurals mostly $3.60, few early sales; Russets mostly $3.75. Carloads, f. o. b. cash track, practically no demand. No sales reported.

Minneapolis — Moderate wire inquiry. Demand and movement moderate. Market firm. Carloads, f. o. b., usual terms. Round Whites, partly graded, $4.20@4.25, few high as $4.35; Burbanks, $4.40; Bliss Triumphs, $3.95; Kings, $4.15; Early Ross, $4.15; Delicious, $4.40; Red River Valley, Red River Ohios, field run, $4.30.

Waupaca, Wis. — Quality and condition generally good. Carloads, f. o. b., usual terms. Light wire inquiry. Practically no sales on account of weather and shippers holding for higher prices. Most shipments are from previous sales. Warehouse cash to growers. No hauling on account of condition of roads.

CORN AND OATS HIGHER IN EARLY CHICAGO TRADE

By Joseph F. Pritchard

Chicago, Jan. 20.—(I. N. S.)—An irregular market was to be seen in all the grain pits and from a weak feeling during the first part of the session there was a change to a strong one later. Many of the early sellers bought toward the close of the session. The greatest strengthening factor of the day was the reported sale of 300,000 bushels of rye for export. On this buying, coupled with an oversold condition in all the pits, and a desire on the part of shorts to make purchases, there were good reactions and advances from the bottom levels and resting spots for the day were at gains of 1⅜@2⅜c for corn, ¾@1c for oats, 1⅛@2½c for rye and ¼c for barley.

Provisions were higher, pork gaining 20@25c, lard, 7½@10c and ribs, 10@12½c.

Chicago, Jan. 20.—(I. N. S.)—Corn opened strong, ranging from ⅛c lower to 1c higher. Commission house buying gave the market support.

Oats opened steady to ⅛c higher, its strength apparently being sympathetic with the corn market.

There were scant offerings in provisions, and opening prices were steady.

Range of Chicago prices as furnished by the United Press:

CORN

	Open.	High.	Low.	Close.
January	139⅝	141	139½	140¾
May	133⅝	134⅝	133¼	134⅝
July	131⅝	133	131¼	133

OATS

May	82¼	82⅝	82	82¼
July	75⅝	75⅝	75⅛	75⅛

PORK

January—Nominal.				3900

LARD

January	2450	2450	2350	2360
May	2432	2450	2432	2445

RIBS.

January—Nominal				1965
May	2030	2060	2045	2057

AMERICAN LIVESTOCK PRICES

Chicago Hogs $15.50

Chicago, Jan. 20.—(I. N. S.)—Hogs—Receipts 46,000. Strong to 15c higher. Bulk $15.15@15.40. Top, $15.50. Heavyweight, $14.90@15.40; medium weight, $15.15@15.40; light weight, $15.20@15.50; light lights, $14.50@15.25; heavy packing sows, smooth, $14.25@14.75; packing sows, rough, $13.60@14.25; pigs, $13.75@14.65.

Cattle—Receipts 18,000. Slow and steady. Beef steers, choice and prime, $17.00@19.00; medium and good, $13.50@17.50; good and choice, $13.75@18.00; common and medium, $9.00@13.75; butcher cattle, heifers, $6.75@14.25; cows, $6.75@13.00; bulls, $7.50@12.25; canners and cutters, cows and heifers, $5.50@7.30; canner steers, $6.00@7.75; veal calves (light and handyweight), $17.00@18.50; feeder steers, $8.00@12.50; stocker steers, $7.50@11.00; stocker cows and heifers, $6.75@8.50; stocker calves, $8.00@10.75.

Sheep — Receipts 12,000. Strong to 15c higher. Lambs (84 pounds down), $17.50@19.90; lambs, culls and common, $14.00@17.10; yearling wethers, $14.00@18.50; ewes, $9.25@12.00; ewes, culls and common, $5.50@8.75; feeder lambs, $16.00@17.25.

Denver Hogs $15.10

Denver, Jan. 20.—(U. P.)—Cattle—Receipts 5000. Slow. Steers $13.50@15.00, cows and heifers $8.50@11.00, stockers and feeders $10.00@13.00, calves $12.50@15.50.

Hogs — Receipts 1500. 10c higher. Top $15.10, bulk $14.70@14.90.

Sheep—Receipts 5000; stronger to higher. Lambs $17.75@18.50, ewes $10.00@11.00, feeder lambs $16.00@17.25.

Omaha Hogs $15.05

Omaha, Jan. 20.—(I. N. S.)—Hogs—15,000; 10@20c higher. Bulk $14.75@15.00, top $15.05.

Cattle—10,500; beef and butcher's stocks active and strong, other grades steady.

Sheep—7000, 25c higher.

Omaha Hogs $14.90

Omaha, Neb., Jan. 20.—(I. N. S.)—Hogs—Receipts 11,500, mostly 15@25c higher; bulk, $14.60@14.80; top $14.90.

Cattle—Receipts 11,500. Beef steers slow, 10@15c lower; other classes steady.

Sheep—Receipts 9500, sheep filling classes strong; feeders steady.

Seattle Hogs $15.75

Seattle, Jan. 20.—(I. N. S.)—Hogs—Receipts, 120; steady. Prime lights, $14.75@15.75; medium to choice, $14.00@15.00; rough heavies, $13.25@13.75; pigs, $12.50@13.50.

Cattle—Receipts, 225; steady. Best steers, $11.50@12.00; medium to choice, $9.50@11.00; common to good, $7.50@9.50; best cows and heifers, $9.00@10.00; common to good cows, $6.50@8.50; bulls, $6.00@8.25; calves, $7.00@15.00.

Sheep—None.

POTATOES ALONG THE COAST

Seattle Market

Seattle, Jan. 20.—(I. N. S.)—Onions—Oregon, 6½@7c lb.

Potatoes—Yakima Gems, $100.00; locals, $85.00@90.60 ton; sweets, 6½c lb.

San Francisco Market

San Francisco, Jan. 20.—(U. P.)—Potatoes—River, white, $5.00@5.25, Salinas $5.50, sweets 5@6c.

Onions—Yellow and white $4.50, Australian brown $5.00@5.50.

Los Angeles Market

Los Angeles, Jan. 20.—(I. N. S.)—Potatoes—Stockton Burbanks fancy and special brands, $5.60@6.00; few, $5.35@5.50; Idaho Russets, $5.50@5.75; rurals, $5.10; local 4kg boxes, $1.65@1.80.

Foreign Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building:

	Bid.	Ask.
A. F. 5s Oct. 1920	96	96¼
U. K. 5½s 1921	96½	96⅝
Rep. France 5s 1931	77	79
Paris 6s Oct. 1921	92	92½
Russia Extn. 5½s 1921	28	33
Russian Intl. 5½s 1926	30	34
Dom. 5s Apr. 1921	97½	98½
Dom. 5s Apr. 1931	91¾	92
Dom. 5s Apr. 1936	94¼	94⅞
Argentine 6s May 1920	99	99⅝
Dom. Canada 5s 1937	89½	92
U. K. 5½s 1937	89¼	89⅝

New York Metal Market

New York, Jan. 20.—(I. N. S.)—Copper—Easier; spot and January offered 19⅝c; February and March, 19⅝c.

Lead—Easier; spot, January and February, $8.60@8.80.

Spelter—Firm; St. Louis spot and April, $9.15@9.30.

San Francisco Grain Market

San Francisco, Jan. 20.—(U. P.)—Barley—Spot feed, per cental $3.60@3.65.

WEAK OPENING IN THE STOCK TRADE

New York Market Is Depressed at the Start With Losses of Fraction to Four Points in Leaders.

New York, Jan. 20.—(I. N. S.)—The stock market closed strong today. Steel common rallied to 106⅝; Baldwin to 113¼ and Republic Steel to 110⅝.

Mexican Petroleum selling up to 192⅞, reacted a point at the finish. Pan-American fell one point from its high to 92¼. General Motors also reacted from the top, selling off to 306⅝ at the close. Fractional gains were shown in the railroad and copper shares. American Linseed was finally 94⅝; Pierce-Arrow 69; Royal Dutch 106½; Southern Pacific 100¼, and Utah Copper 76⅞.

Sales: 510,700 shares; bonds $13,695,000.

New York, Jan. 20.—(I. N. S.)—The stock market was weak at the opening today, losses ranging from fractions to over four points.

Steel common sold off ¼ to 105; Crucible, 1 point to 202, while fractional declines were suffered in Baldwin and Republic Steel.

The Motor shares were under pressure, General Motors dropping 4⅝ to 300; Keystone Tire, 3 points to 32⅝; Pierce-Arrow, 1 point to 68 and Studebaker to 102½.

Mexican Petroleum, after opening 1¼ higher at 195, dropped to 193. Texas company fell ⅞ to 202, while fractional losses were suffered in Sinclair and Royal Dutch.

Dealings in other issues were practically at a standstill.

Trading was practically at a standstill with the tone greatly improved.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION:	Open	High	Low	Close
Alaska Gold	1⅜	....	....	1⅜
Allis Chalmers	48	49¼	47⅞	49
Am. Agr. Chem.	91¼	....	....	91¼
Amer. Beet Sugar	92½	93½	92½	93
Amer. Can, c	53¼	....	....	53½
Am. Car Fdry	137	138	137	137
Amer. Cotton Oil	....	49½	49	49½
Am. Hide & Lea., c	26¼	26⅝	25⅝	25⅞
Amer. Linseed, c	81	....	....	84⅝
Amer. Loco., c	97¼	....	....	97½
Amer. Smelter, c	68½	68½	68¼	68⅜
Amer. Steel Fdry	43¼	....	....	44⅝
Amer. Sugar, c	136	137½	135	137
Am. Sumatra Tob.	93⅝	94¼	92⅝	93½
Amer. Tel. & Tel.	98	98	97⅞	97⅞
Amer. Tobacco	....	....	....	260
Am. Woolen, c	149⅝	....	....	150
American Zinc	19	20⅝	18⅝	20
Anaconda Min. Co.	62	62½	61¼	62⅝
Atchison, com.	84	....	....	84
Atl. Gulf & W. I.	160	160	159½	160
Baldwin Loco., c	112	113⅜	111⅝	113
Balt. & Ohio, c	31⅞	....	....	31⅛
Beth. Steel, B	94⅝	95⅝	94⅝	95¼
B. R. T.	....	....	....	12½
Butte & Superior	....	....	....	28
Canadian Pacific	129½	129⅞	129¼	129⅝
Central Leather, c	93¼	93⅝	93¼	93¼
Ches. & Ohio	54⅞	55	54⅞	54½
C. Gt. Western, c	....	....	....	38
C., M. & St. Paul	36⅛	....	....	36½
Chi. & Northwest	85⅝	....	....	85
Chile Copper	19½	....	....	19¼
Chino Copper	....	....	....	38¼
Col. Gas & Elec	19⅛	....	....	19¼
Continental Can	....	....	....	86⅝
C. F. & I.	42½	42⅛	41⅛	41⅝
Consolidated Gas	....	....	....	82
Corn Products, c	82⅝	....	....	83⅞
Crucible Steel, c	208½	206	202	205
D. & R. G., pfd.	13	....	....	13⅛
Erie, c	18	....	....	18
General Cigars	71⅝	72⅝	71⅝	72
General Electric	167	167½	167	167½
General Motors	300	....	....	307
Gt. Northern Ore	38⅛	38⅝	38⅛	38¼
Gt. Northern Ry	77½	77⅞	77½	77⅞
Greene Cananea	....	....	....	35½
Gulf States Steel	76	....	....	76
Ice Securities	45	....	....	45
Illinois Central	....	....	....	89
Indus. Alcohol	106½	....	....	106⅝
Inspiration Copper	56½	56⅞	56⅝	56⅝
Int. Agr. Chem.	91¼	....	....	91
Int. Harvester	....	....	....	129
Int. Met. Marine, c	40⅝	41	40¼	40⅝
Int. Nickel	24½	24⅝	24	24¼
K. C. South., c	15⅝	....	....	15⅝
Kelly Springfield	182	....	....	132
Kennecott Copper	30⅝	30⅝	30⅛	30½
Keystone Tire	34	....	....	34½
Lackawanna Steel	83¼	84¼	83¼	83⅝
Lehigh Valley	43⅝	43⅝	43⅛	43¼
Maxwell Motors, c	....	....	....	31¼
Mex. Petroleum	195	197¼	193	196¼
Montana Power	....	....	....	63½
Miami Copper	....	....	....	24
Midvale Steel	49⅞	....	....	49½
Mo. Pacific, c	22½	....	....	22¾
National Enamel	82⅛	83½	82½	83
National Lead	81	....	....	80½
New Haven	26¼	....	....	26½
New York Air Brake	107	....	....	106
New York Central	68⅝	....	....	69¼
Norfolk & Western	95⅞	96	95⅞	94½
Northern Pacific	78⅝	78⅝	78⅛	78⅝
Pa. Railway	42¼	42⅝	42	42
Peoples Gas	....	....	....	87
Pittsburg Coal, c	61	61	60⅝	60⅝
P. Steel Car, c	95⅛	....	....	97
Ray Cons. Copper	....	....	....	21⅝
Railway Steel Sprg.	....	....	....	95½
Reading, c	76	76⅝	75⅝	76
Rep. I. & S., c	108⅛	110½	108⅛	110½
Rock Island, c	26⅞	27¼	26⅛	27
Shattuck Copper	....	....	....	12⅝
Southern Pacific	100⅝	....	....	100¼
Southern Ry, c	21⅞	22	21⅞	21⅞
Studebaker, c	102½	104	101⅞	102⅝
St. L. & S. F.	19½	19⅝	18⅝	18⅝
Swift & Co.	131	131	130	130¼
Tenn. Copper	11⅝	....	....	11⅞
Texas Pacific	37⅝	38⅛	37½	37⅝
Tobacco Products	91⅛	92	91½	91½
Union Pacific, c	121⅝	122¼	121⅝	122
United Food Pro.	68	....	....	68½
United Fruit	....	....	....	195
U. S. Rubber, c	124¼	126⅝	123½	126
U. S. Smelting &R.	....	....	....	71
U. S. Steel, c	105	106	104⅞	105⅝
Utah Copper	76⅝	76⅞	76⅝	76⅝
Va. Chemical, c	66	....	....	66
Wabash, c	8	....	....	7⅞
Western Union	88	88⅛	87⅝	87¼
West. Electric	52¼	52½	52¼	52¼
*Willys Overland	29¼	29½	28⅞	29⅝
Am. Intl. Corp.	108	109½	108	109½

*Ex-div., ¼ per cent.

UNSETTLED TONE SENDS COTTON PRICE OFF IN NEW YORK

New York, Jan. 20.—(I. N. S.)—Decidedly weak cables caused a break of 15 to 55 points at the opening of the cotton market today. The setback of Liverpool was attributed to selling by liquidation with insufficient power to absorb the offerings. Locally there was active selling by commission houses and Liverpool interests. Covering orders at the decline led to rallies, May rising to $34.30, or 25 points over the lowest initial level.

At the end of the first 15 minutes the list was unsettled at $34.20 for May, or 48 points under yesterday's close.

The final tone was steady at a net advance of 10 points of a net decline of 25 points.

Month.	Open.	High.	Low.	Close.
January	3860	3865	3845	3850
February	....	....	....	3740
March	3620	3645	3605	3640
April	....	....	....	3500
May	3417	3455	3403	3447
June	....	....	....	3325
July	3240	3275	3240	3266
August	....	....	....	3610
September	....	....	....	3070
October	3020	3028	3001	3025
November	....	....	....	2985
December	2940	2960	2935	2940

New York spot market 3955.

Chicago Dairy Produce

Chicago, Jan. 20.—(I. N. S.)—Butter—Receipts, 8552 tubs. Extra firsts 64c, firsts 58@63c, packing stock 38@40c.

Eggs—Receipts, 7179 cases. Miscellaneous 57@61c, held firsts 50@60c, firsts 61½@62c, checks 38@40c, dirties 46@48c.

Cheese—Twins, new, 30½c, daisies 32½c, Young Americas 32½c, Longhorns 32½c, brick 29½c.

Live poultry—Turkeys 40c, chickens 31c, springs 28c, roosters 20c, geese 27