POTATO MARKETS BEGIN TO SHOW REAL SIGN OF WEAKNESS

Edited by Hyman H. Cohen

QUALITY LACK IN BUTTER MARKET

Good Stock Finds a Liberal Demand at Recently Lowered Values but Other Cubes Show Neglect Here.

BUTTER TO ADVANCE

There will be an advance of 1c a pound in the price of print butter in Portland Wednesday morning. No change will be made in butterfat. The Portland market has for years been so competitive that premiums of 5 to 6c a pound above other Northwest markets have been paid for butterfat, as compared with the butter price. This, the creamery men here claim, is unfair, as it has stilted the manufacturing end of the industry.

Market for butter continues badly unsettled here at unchanged prices for the day. The cube situation is such today that it is practically impossible to discover two firms that are quoting similar prices for country creamery offerings.

Demand for cubes is exceedingly limited at the moment and accumulations are generally shown in the ordinary to poor quality, while cube extras are firm, but nothing practically available to test sentiment.

Really top quality cubes would find a demand here at the moment to wholesalers around 57@58c a pound, with prime first 1@2c a pound lower.

News that Danish butter was being offered in the New York market created much interest in the local trade, for the reason that it has been understood that Europe was not able to supply its own requirements. Some of the trade believe that the arrival of Danish butter is a mere trick on the part of New York exporters who are trying to beat down the price.

EGG MARKET CONTINUES MIXED

Trade in the egg market continues mixed, with buying and selling prices apart along the street. While one firm still has a bid out at 64c, most other buyers are unwilling to pay above 60c at the moment.

DRESSED MEATS RULING FIRMER

Market for country killed meats is generally firmer along the street with prices higher. Sales of calves are generally shown at 26@26½c a pound with hogs generally quoted at 21@21½c, although some business was shown a fraction higher.

DRESSED TURKEYS IN GOOD CALL

Dressed turkeys are rather scarce at the moment and in rather fair demand. Sales during the last 24 hours were as high as 28c a pound for fancy stuff, but all arrivals are finding a better call.

MEAT SHIPMENTS ARE RETURNED

Because of the absence of heart, liver and lungs from some of the arrivals of country killed calves that weigh above 250 pounds, city officials are returning some of the supplies. All beef, mutton and goats must have these organs attached, but hogs can be shipped with the kidneys only.

CHICKEN TRADE SHOWS STRONG

Demand for chickens shows a strong tone along the street with arrivals limited and prices held high for all offerings. Heavy hens and light weight springs are in best call with few arrivals noted.

BRIEF NOTES OF PRODUCE TRADE

Crisco and Snowdrift up ½c a pound.
Onion market generally steady.
Cheese market just being maintained here.
California cabbage crowding local out of market.
Fresh fish supplies are still very scant.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 36 degrees; northeast over S. P. & S. R. R., 28 degrees; east to Baker, 16 degrees, and south to Ashland, 22 degrees. Minimum temperature at Portland tomorrow about 30 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery prime, parchment wrapped, 62c per lb.; prime firsts, 60c lb.; firsts, 50@60c per lb.; smaller lots at an advance. Jobbing prices: Cubes, extra, 57@58c; prime firsts, 55@56c per lb.; cartons, 1c extra. Selling price No. 1 storage butter, 62c; off grade, 56@57c per lb.

BUTTERFAT—Portland delivery basis, 64@67c; country stations, 63@64c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c per lb.

CHEESE—Selling price: Tillamook fresh Oregon, fancy cream triplets, 35@36c lb.; Young America, 36@37c. Price to jobbers f. o. b. Tillamook, triplets, 32c; Young Americas, 33c. Selling price: Cream brick, 40@42c; buying price of Coos and Curry triplets, 31c; Young America, 32½c lb. f. o. b. Myrtle Point selling price: Block Swiss, 48@49c; Limburger, 40@42c lb.

EGGS—Buying price: Burrent receipts 60@64c; candled, selling price, 65@68c select, 70@71c.

LIVE POULTRY—Heavy hens, 35c lb; light hens, 30c; spring light, 35c; heavy, 30c; old, 18@20c; squabs, $3.00; dressed ducks, 48@50c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, 35c lb.; dressed, 40@45c per lb.; dressed geese, 25@30c per lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.25@5.50 per box; bananas, 10@11c per lb.; lemons, $5.25@5.75 per crate; Florida grapefruit, $5.75@6.75; California grapefruit, (—) crate; pears, $2.25@3.50; grapes, Emperior, 12½@15c lb.

BERRIES—Cranberries, $4.75 per bushel box; eastern, $15.00@16.00.

APPLES—Various varieties, local, $1.25@3.50.

DRIED FRUIT—Dates, Dromedaries, $9.00; Fards, $8.75 per box; raisins, 3 crown, loose Muscatel, 16c per lb.; figs, $3.50@5.50 box.

ONIONS—Selling price to retailers, Oregon, $6.00 per cwt.; associated selling price, carload, $5.00 f. o. b. country; garlic, 25@30c per lb.; green onions, 40c per dozen bunches.

POTATOES—Selling price, $4.50@5.00 per cwt.; buying price for fancy large size, $3.50@3.75; ordinary, $3.50 per cental; sweets, 7@7½c per lb.

VEGETABLES—Turnips, $3.50 per sack; carrots, $2.25@2.50; beets, $3.50; cabbage, Oregon, 4@5c lb.; lettuce, $1.25 per dozen; cucumbers, California, 30c per dozen; tomatoes, $4.50@5.00 per lug; egg plant, 20c lb.; cauliflower, $2.00@2.25; bell peppers, 25c; sprouts, 17c per lb.; Hubbard squash, 5c lb.; parsnips, $3.00@3.50 sack; rutabagas, $3.00 cwt.

Meat and Provisions

COUNTRY MEATS—Selling price: Country hogs, 21@21½c per lb. for top blockers; heavy hogs, 15@17c; best veal, 26@26½c per lb.; heavy veal, 16@17c per lb.

SMOKED MEATS—Ham, 27@36c per lb.; breakfast bacon, 32@50c; picnics, 27c; cottage roll, 30c per lb.

LARD—Kettle rendered, 31½c lb.; standard 30c; tierce basis, compound, 27c.

Fish and Shellfish

FRESH FISH—Salmon, fall, 21c lb.; silverside, 19c lb.; halibut, fresh, 25c lb.; sturgeon 20c lb.; black cod, 10@11c lb.; silver smelt, 10c lb.; salmon trout, 20@26c lb.; kippered salmon, $2.65 per 10-lb. basket; kippered cod, $2.35; Columbia smelt, 15c lb.

SHELLFISH—Crabs, $3.50 per dozen; shrimp meat, 55c per can; lobster, 30c lb.

Groceries

SUGAR—Cube, $10.31; powdered, $10.26; fruit and berry, $9.77; yellow, $9.06; granulated, $9.77; beet, $11.27; extra C, $9.26; golden C, $9.16.

HONEY—New, $7.50@8.00 per case.

RICE—Japan style, No. 1, 14½c; New Orleans, head, (—); Blue Rose, 15⅜c per lb.

SALT—Coarse, half ground, 100s $17.00 per ton; 50s, $18.50; table dairy, 60s, $20.50; bales, $3.15@3.55; fancy table and dairy, $32.50; lump rock, $25.00 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7½@8c per lb.; pink, 8c; limas, 15c; bayou, 10½c; Oregon beans, buying price, nominal, 5½c per lb.

CANNED MILK—Carnation, $7.25; Borden, $7.40; Aster, $7.15; Eagle, $11.25; Libby, $7.15; Yeloban, $7.05; Mount Vernon, $7.15; Hazelwood, $7.15 per case.

COFFEE—Roasted, 37@51c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 33c in sack lots; peanuts, 15@16c; pecans, 25c; Brazils, 30c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard manila, 23½c.

LINSEED OIL—Raw, bbls., $2.06 gal.; kettle boiled, bbl., $2.08; raw, cases, $2.21; boiled, cases, $2.23 per gallon.

COAL OIL—Water white, in drums or iron, bbls., 13½c gal.; cases, 24c gal.

GASOLINE—Iron bbls., 23½@25c; cases, 35½c; engine distillate, iron bbls., 16c; cases, 26½c.

WHITE LEAD—Ton lots, 14c; 500 lbs., 14½c per lb.

TURPENTINE—Tanks, $1.96; cases, $2.11; 10 case lots, 1c less.

WIRE NAILS—Basic price, $5.16.

Hops, Wool and Hides

HOPS—Nominal, 1919 crop, 80c per lb.

HIDES—Green, 17@18c; salted, 18@20c; kips, 35c; calfskins, 55@60c; bull, 14@15c lb.

PELTS—Dry long wool pelts, per lb., 30@32c; dry medium wool pelts, per lb.; 25@28c; dry shearing pelts, $2.00@2.50 each; salt long wool pelts, $1.50@2.00 each; salt shearing pelts, 50c@$1.00 each.

MOHAIR—Long staple, 40c per lb.; short staple, 25@30c lb.

TALLOW AND GREASE—No. 1 tallow, 12c; No. 2, 10c; No. 1 grease, 9c; No. 2 grease, 7c per lb.

CHITTIM OR CASCARA BARK—New peel, 11c per lb.

WOOL—Valley half blood Merino and Shropshire, 50c; Cotswold and Lincoln, 40@45c; matted Cotswold, 30@35c; timber stained, 5c per lb. less; lambs' wool, 4c per lb. less.

Eastern Oregon, Eastern Washington and California Wool—Merino and Shropshire, 35@40c; half blood Merino and Cotswold, 37@42c; Shropshire, 37@45c; Cotswold and Lincoln, straight and mixed, 32@35c; burry, 5c per lb. less; lambs, 4c per lb. less.

Fine Wools—Merino combing and carding grades, 30@35c.

Stocks, Bonds, Cotton, Grain, Etc.
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The MARKET BASKET

By Hyman H. Cohen

Consumers appear to have forgotten that apples continue in abundance in the markets and are being sold at relatively low prices compared with other fruits.

While the extra fancy apples are high, but still somewhat lower than a few months ago, there is an abundance of ordinary quality stock that is good enough for anyone, that sells at prices from $2 a box down to $1.75 in the retail markets.

There are too many apples now on the market, and unless there is a far greater consumption within the next month or so much stock will be wasted in the warehouses of the country.

Many dealers who purchased apples at the higher prices some months ago are now quite willing to take heavy losses and get the stock into consumption, but it appears as if most of the shipping organizations are still insisting upon securing the full former price. This is not and is not likely to be available this season.

The following prices are average ones that consumers are expected to pay at retail stores. Quality quoted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower:

Butter, best creamery, parchment wrapped, 69@70c lb.; cartons, 74@74c; best storage, parchment wrapped, 67c per lb.

Eggs, freshly laid, 80@82c per dozen; fancy, fresh, 77c per dozen.

Cheese, fancy, 40c per lb.

Chickens, dressed, 50c per lb.; geese, dressed, 60c per lb.; turkeys, 55c per lb.; ducks, 60c lb.

Salmon, 25@50c per lb.

Flour, best local patent, $3.25 per sack, 49 lbs.

Potatoes, Burbanks, fancy, 7c per lb.; sweets, 10c.

Onions, dried, 7@8c per lb.

Naval Stores Market

New York, Jan. 13.—(I. N. S.)—Turpentine—Savannah, $1.91¾; New York, $1.90.

Rosin — Savannah, $18.25; New York, $17.25.

POTATO MARKET IS LESS ACTIVE

Demand Not Keen at Any Primary Point in Country; Prices Appear to Be Getting Too High for Trade.

Everywhere throughout the United States, primary potato shipping points are reporting a very light demand for supplies at the moment. Cold weather has interfered with shipping and offering at many points and trading as a whole is limited. In spots the market is inclined to show weakness.

In the local territory it appears that the leading buyers for California shipment have ceased operating here because they claim that prices asked by the country are higher than they can sell at. California has been the only point to which local stock could be shipped this season, aside from some small shipments to favored sections of Arizona and Texas a short time ago.

Primary markets report:

Greeley, Col.—Moderate wire inquiry. Hauling moderate. Demand active, movement good. Market firm, little change in prices. Wagonloads cash to growers at country loading points: Rurals and Pearls, No. 1 and U. S. No. 1, $4.00. Some shipments are from previous sales.

Idaho Falls, Idaho.—Practically no hauling on account of condition of weather. Supplies exceed demand. Market firm. All stock quoted is U. S. No. 1 grade. Wagonloads cash to growers—Very few sales. Rurals, mostly $3.75; russets, mostly $4.00. Carloads f. o. b. cash track—Loading light on account of car shortage. Demand active. Russets, $4.15@4.20.

Minneapolis.—Moderate wire inquiry. Demand good, movement moderate. Market unsettled, wide range in prices. Carloads f. o. b. usual terms—Round whites, partly graded, $4.15@4.40; Burbanks, $4.25@4.45; Kings, $4.10@4.15.

Waupaca, Wis.—Condition generally good. Carloads f. o. b. usual terms. Light wire inquiry. Demand light, movement draggy. Market unsettled. Very few sales. Round whites, U. S. No. 1, $4.15@4.25. Present shipments are from previous sales. Some shipments rolled unsold. Warehouse cash to growers—Hauling moderate. Demand moderate. Market steady. Round whites, U. S. No. 1, at Waupaca $3.50; at other Wisconsin points, $3.50@4.00.

Chicago.—Total, 91 cars on track, including broker, 7 additional cars held outer yards for Chicago, 8 cars diverted. Demand moderate, movement slow. Market weaker, prices slightly lower. Track sales, carlots outweight—Minnesota, Michigan and Wisconsin, mostly Wisconsin round whites bulk and sacked and long whites sacked, U. S. No. 1 and partly graded, $4.25@4.35, mostly $4.25@4.30. Sales to jobbers—Idaho russets, U. S. No. 1, $5.25@5.50.

Kansas City, Mo. — Total, 11 cars on track, including broken, 17 diverted. Supplies moderate. Supply exceeds demand, movement limited. Market firm. Saturday's sales, carlots outweight—Minnesota Red River Ohio's, field run, $4.60. Invoice weight—Kings, No. 1, $4.50.

Fort Worth, Tex.—Supplies light. Demand and movement moderate. Condition generally good. Market firm, no change in prices. Sold direct to retailers—Colorado and Idaho white varieties, N. S. No. 1, $5.50; California Burbanks, $6.00.

LINN WOOL POOL SELLS AT 52 CENTS POUND

Albany, Jan. 13.—Clifford W. Brown of Salem obtained the wool pool of the Linn County Farm bureau, paying 52c a pound for the fine wool and 37c for the coarse. The pool, which originally consisted of 100,000 pounds, had been reduced to 40,000 pounds by the withdrawal of many members. The sale was made through D. S. Bowman of Halsey, F. T. Thayer of Scio and Smith B. Holt of Thomas as representatives of the growers. The pool was made shortly after the 1919 clip and several unsuccessful attempts were made to find buyers at satisfactory prices.

Liverpool Cotton Market

Liverpool, Jan. 13.—(I. N. S.)—Spot cotton opened in moderate demand with prices steady. Sales 7000 bales. Futures opened steady.

STOCKS TENDING TO LOWER LEVEL

New York Market Irregular at the Tuesday Opening With Downward Range; Petroleum Rules Artive.

LEAD N Y TABLE—

New York, Jan. 13.—(I. N. S.)—The stock market closed strong today. All the active issues were in good demand in the final dealings when the call money rates dropped from 15 per cent to 10 per cent. Republic Steel rose nearly 2 points from the low to 115⅛, and Baldwin Loco. over 2 points to 115⅞. Steel common rallied 1 point to a closing of 106½. Mexican Petroleum rose 7 points from the low to 203½. Royal Dutch was in urgent demand, advancing 1¼ to 108. Pan-American Petroleum rallied nearly 4 points to 98¼. General Motors was finally 319¾. American Woolen 155¼; Utah Copper 76½; Southern Pacific 100½ and U. S. Rubber 130⅛.

Sales: $32,300 shares; bonds $18,085,000.

New York, Jan. 13.—(I. N. S.)—There was an irregular tone to the stock market at the opening today, with prices generally tending to lower levels.

Steel common rose ⅜ to 106⅝, and Republic Steel ⅜ to 114⅝. Baldwin Locomotive after selling up to 116⅛, dropped one point while Crucible yielded 1¼ to 210.

Mexican Petroleum was active and after advancing 2⅝ to 199, reacted to 196½. Shell Trading was strong, selling 1¼ higher, and Texas company continued weak, dropping 3 points to 201.

Fractional losses were sustained in Sinclair and Pan-American Petroleum; while Royal Dutch held firm around 106¾. General Motors lost 3⅛ to 316½. U. S. Rubber was in demand, rising 1⅛ to 129.

The Tobacco stocks were in supply, Tobacco Products dropping 2¼ to 88½, and United Retail Stores 1 point to 91¼.

American Woolen, after dropping 1 point to 153, rallied to 154⅛.

The railroad stocks were fractionally lower.

The market was weak during the forenoon, although many stocks showed a steady tone.

Steel common dropped to 105½, Baldwin Locomotive 3 points to 113⅛, and Crucible over 9 points to 202.

The oil issues were in better demand, Mexican Petroleum railying 2⅛ to 199, Pan-American Petroleum 1⅝ to 96.

Marine common fell over 1 point to 45¾ and Central Leather 1 point to 94.

Worthington Pump rose 3⅛ to 92½.

The market turned strong in the afternoon, nearly all the leading issues making good recoveries from the low levels. Stocks seemed to be scarce and the call money rate of 15 per cent had no effect.

Steel common which had sold down to 105½ rose to 106⅝ and both Baldwin Locomotive and Republic Steel not only recovered all of their early losses but showed fractional gains. U. S. Rubber rose over 2 points to above 129. The oil stocks made sharp recoveries, Mexican Petroleum jumping 6 points to 202½, while gains of from 2 to 3 points were made in the other oil issues.

New York Butter and Eggs

New York, Jan. 13.—(I. N. S.)—Butter—Easier; creamery extras, 65@67½c; firsts, 63@65c; higher scoring, 65½@68½c; state dairy tubs, 50@64c; renovated, extras, 56½@57½c; imitation creamery, 51@52c.

Cheese—Quiet, 32@33c; lower grades, 23@30½c.

Eggs—Firm, nearby white fancy, 89@90c; do brown fancy, 84@85c; extra offered, 85c; first, 81@82c.

Money and Exchange

New York, Jan. 13.—(I. N. S.)—Call money on the floor of the New York Stock Exchange today ruled at 9 per cent; high, 15 per cent; low, 8 per cent. Time money was firm. Rates were 8 per cent. The market for prime mercantile paper was strong. Call money in London today was 3½ per cent. Sterling exchange was steady with business in bankers' bills at $3.74 for demand.

ORIENT BUYING FLOUR FREELY

Demand Showing Increase With Sales Confirmed in Local Market; Further Premium for Soft Wheat Paid.

NORTHWEST GRAIN RECEIPTS

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland—Tues..	16	2	13	..	4
Year ago	13	..	2	3	10
Season to date..	5315	149	2473	371	1042
Year ago	5861	812	1526	568	2199
Tacoma—Mon...	..	..	..	..	..
Year ago	53	..	..	..	10
Season to date..	4047	64	..	130	576
Year ago	4223	20	..	129	905
Seattle—Mon...	19	1	4	..	7
Year ago	7	..	3	2	11
Season to date..	3840	190	452	477	843
Year ago	4380	48	900	476	2015

Oriental flour purchases are developing here and while the business is still not heavy, orders are increasing. Quite a number of small orders for flour or from 200 to 250 tons each are being received, indicating a gradual resumption of business with this section.

Trade in export flour with the local mills is being closed at $10.60@10.80 for straights and clears net f. o. b.

That there will be an advance forced in soft wheat flour before long, is now generally admitted by the trade because of the advancing price being paid for grain. Latest purchases of club wheat are reported at premiums of 25 to 30c a bushel above the government basis, a new high record for such supplies.

Millstuffs are generally steady and there is a steady tone generally indicated in the hay market situation.

FLOUR—Selling prices, new crop: Patent, $12.35; whole wheat flour, $10.45; Willamette valley, $10.35; local straight, $10.20; bakers' local, $11.50@11.75; Montana spring wheat, patent, $12.35; rye flour, $10.10; oatmeal, $13.00; graham, $11.00. Prices for city deliveries in five barrel lots.

HAY—Buying price, new crop: Willamette timothy, fancy, $27.00; Eastern Oregon-Washington fancy timothy, (—); alfalfa, $32.00; valley vetch, $25.00; cheat, $19.00@20.00; straw, $10.00; clover, $24.00; grain, $24.00.

GRAIN SACKS—Nominal: New crop delivery, No. 1 Calcutta, 18c in car lots; less amounts higher.

MILLSTUFFS—Mixed run at mills, sacked, $46.00@47.50.

ROLLED OATS—Per ton, $60.00@61.00.

ROLLED BARLEY—Per ton, $67.00@$68.00.

Broomhall cabled:

Western Southern Europe—Generally mild weather has favored the growth of the new grains and the crops have a good appearance.

Germany and Roumania—Weather has been mild and generally favorable and the growth of the new crop has been furthered as a result. Additional sowings of wheat were made but the acreage is still short.

Russia—Authoritative report says officials in this country appear more disposed to faciliate exports against imports, but that incompetence and bribery are still rampant.

North Africa—Beneficial rains have fallen in many sections.

Australia—Further good rains have been predicted, but no further export sales of wheat will be made until prospects for the new crop are ascertainable.

India — Agricultural outlook and the new seedings of wheat are mostly favorable.

Merchants Exchange bids:

	January.	February.
FEED OATS		
No. 3 white	6300	6400
BARLEY		
Standard feed	No bids	
No. 3 blue	No bids	
CORN		
No. 3 yellow	5750	5800
Eastern oats and corn in bulk:		
OATS		
36 lb. clipped	6050	6125
38 lb. clipped	6150	6200
CORN		
No 3 yellow	5875	5875

San Francisco Poultry Market

San Francisco, Jan. 13.—(U. P.)—Broilers 35@36c; large hens, 32@33c; best ducks, 30@32c.

Sugar Price to Show High Mark For New Crop

The local wholesale trade today expected the price of new crop sugar to be named between 15¾ and 16 cents a pound. This would be higher than the local trade has known for many years.

LIVERPOOL RISE IS NOT FOLLOWED BY NEW YORK

New York, Jan. 13.—(I. N. S.)—Although the cotton market opened steady and unchanged to 32 points higher today, it was by no means a response to strong cables from Liverpool which reflected buying by the continent and firmness in the Egyptian staple. There was an accumulation of overnight selling orders here, incident to the high rate for money yesterday. After this cotton had been absorbed, the list became strong again and advanced from 20 to 25 points over last night's close on all active months with the trade buying moderately.

	Open.	High.	Low.	Close.
Jan.	3800	3820	3793	3815
Feb.	....	....	....	3695
March	3640	3648	3612	3625
April	....	....	....	3520
May	3495	3510	3470	3478
June	....	....	....	3380
July	3343	3355	3317	3330
Oct.	3100	3106	3070	3085
Dec.	3050	3050	3048	3040

New York spot market, 3925.

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, Jan. 13.—(U. P.)—Potatoes—River White, $5.00@5.25; Salinas, $5.50@5.75; sweets, 4½@5c lb.

Onions — Yellow and white, $4.25@4.50; Australian brown, $5.00@5.50.

Seattle Market

Seattle, Jan. 13.—(I. N. S.)—Onions—Oregon, 6½@7c lb.

Potatoes—Yakima Gems, $100 per ton; local, $85@90; sweets, 6½c per lb.

Los Angeles Market

Los Angeles, Jan. 13.—(I. N. S.)—Potatoes—Stockton Burbanks, fancy and special brands, $5.50@6.00, mostly $5.60@5.75; Russets, $5.50@5.60; local lug boxes, $1.65@1.75; local White Rose, $4.70@5.00.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, Jan. 13.—(U. P.)—Butter—Extras, 66s; prime firsts, 65½c.

Eggs—Extras, 67½c; firsts, 6[illegible]c; extra pullets, 61½c; undersized pullets, 56½c.

Cheese—California flats fancy, 29½c.

Seattle Market

Seattle, Wash., Jan. 13.—(U. P.)—Butter—Bricks, 62c; cubes, 63c.

Eggs—Local fresh, 60@65c; pullets, 53@55c; storage, 55c.

Los Angeles Market

Los Angeles, Jan. 13.—(I. N. S.)—Butter—California creamery extras, 66c.

Eggs—Fresh, extras, 59c; case count, 53c; pullets, 50c.

Live poultry—Hens, 35@37c; broilers, 35@36c; fryers, 35c.

AMERICAN LIVESTOCK PRICES

Chicago Hogs, $14.75

Chicago, Jan. 13.—(I. N. S.)—Hogs—Receipts, 58,000; steady to higher. Bulk, $14.40@14.70, medium weight, $14.40@14.65; light weight, $14.50@14.75; light lights, $14.00@14.60; heavy packing sows, smooth, $13.75@14.15; packing sows, rough, $13.25@13.75; pigs, $13.25@14.25.

Cattle—Receipts, 20,000; slow and steady; calves, strong to 25c higher. Beef steers, medium and heavyweight, $18.25@19.75; choice and prime, $18.25@19.75; medium and good, $11.25@18.25; light weight, $14.00@18.50; good and choice, $14.00@18.50; common and medium, $8.25@14.00. Butcher cattle, heifers, $6.50@14.75; cows, $6.50@13.50; bulls, $7.50@12.00. Canners and cutters, cows and heifers, $5.25@6.50; canner steers, $6.25@8.00; veal calves (light and handyweight), $16.50@18.00; feeder steers, $7.25@12.50; stocker steers, $6.75@10.50; stocker cows and heifers, $6.50@8.25; stocker calves, $8.00@10.75.

Sheep—Receipts, 18,000; steady. Lambs, 84 lbs. down, $17.25@19.75; lambs, culls and common, $13.75@16.75; yearling wethers, $13.25@18.00; ewes, $9.00@12.00; ewes, culls and common, $5.25@8.50; feeder lambs, $15.50@17.50.

New York-London Silver

New York, Jan. 13.—(I. N. S.)—Bar silver is lower at 136¾.

London, Jan. 13.—(I. N. S.)—Bar silver is ⅝d lower at 82⅛d.

Most Livestock Stronger Here

Hogs Are Firm While Mutton and Lambs Are Higher; Calves Advance While Bulls Are Lower for Day.

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Tuesday	251	337	57	1112
Week ago	183	223	8	....
2 weeks ago	54	81	..	....
4 weeks ago	..	32	..	....
Year ago	149	198	..	142
2 years ago	453	132	..	....
3 years ago	200	160	..	70
4 years ago	162	31	..	....

Hogs continue strong, cattle were mixed in character while sheep and lambs were generally advanced for the Tuesday trade at North Portland. Total receipts were 23 cars.

Only a small run of hogs put in appearance at North Portland overnight and quick sales were again made with tops at $16, the full advanced price of Monday. Feeder hogs over 100 pounds are in good demand.

General hog range:

Prime mixed	$15.50@16.00
Medium mixed	15.00@15.50
Rough heavies	12.50@14.00
Pigs	12.50@14.50

Cows Rule Steady

Market for cows and steers ruled steady for the day at North Portland, but weakness developed in the bull situation with prices off to $8 for tops. Calves were stronger and higher at $16 for tops.

General cattle market range:

Best steers	$11.00@12.00
Good to choice cows and heifers	7.75@ 9.00
Medium to good steers	9.00@ 9.75
Fair to good steers	8.00@ 9.00
Common to fair steers	7.00@ 8.00
Choice cows and heifers	9.00@10.00
Good to choice cows and heifers	7.75@10.00
Medium to good cows and heifers	5.75@ 7.75
Fair to medium cows and heifers	4.75@ 5.75
Canners	3.50@ 5.50
Bulls	6.00@ 8.00
Best light calves	13.00@16.00
Heavy calves	7.00@12.50
Stockers and feeders	8.00@ 9.50

Lambs Again Higher

Market for lambs again developed strength at North Portland during the Tuesday trade. Receipts in the sheep and lamb alleys were rather fair with a total of 1112 head reported in.

East of the mountain lambs were advanced to $15.25 and extra quality stuff is expected to bring a premium over this while choice ewes were advanced to $9, yearlings $13 and wethers $12 for best offerings.

General sheep and lamb range:

East of mountain lambs	$14.50@15.25
Best light valley lambs	12.50@13.00
Best heavy valley lambs	11.50@12.50
Feeder lambs	10.00@12.00
Yearlings	12.00@13.00
Wethers	11.00@12.00
Ewes	8.00@ 9.00

Monday Afternoon Sales

STEERS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
21	1070	$10.50	10	1131	$ 9.75
1	1190	9.75	1	980	8.00
13	1095	11.00	4	1047	10.00
7	1118	10.35	31	1095	11.00
35	1095	10.75	7	950	10.00
16	1015	10.75	3	870	9.25
26	1130	11.00	23	1071	11.00
18	925	10.00	6	891	9.75
4	877	7.50	11	1125	9.25
10	947	9.50	73	985	11.00

COWS

26	919	$ 8.25	29	985	$ 9.35
4	890	6.00	17	885	8.25
6	1175	9.60	11	936	6.00
12	1024	8.50	9	940	7.35
2	995	6.00	7	1570	8.00
10	1015	8.00	5	1138	9.50
2	1040	8.75	3	1156	8.00
4	1112	7.75	2	1040	6.00
32	1209	10.40	27	1185	9.75
27	1020	9.50	4	1170	8.50
9	1137	8.50	14	985	9.35
12	1065	9.35	2	1150	5.60
19	695	8.25	4	857	9.50
8	871	8.50	16	1001	9.75
25	1036	8.35	25	1003	9.00
25	1048	9.00	25	1011	9.00
23	1022	9.00	2	940	6.00
5	964	6.00	3	1003	8.00
8	1033	9.00	4	990	7.50
10	1063	9.25	53	1085	9.35
17	1750	9.25			

CALVES

36	175	$16.00	3	259	$13.00
2	235	14.00	3	320	10.00
1	470	9.00	1	180	15.00
2	145	15.00	1	150	15.00
30	198	14.00	63	490	14.00
41	215	11.00	5	172	16.00
1	120	15.00	2	320	10.00
1	230	10.00	20	272	11.00
2	170	12.00	3	316	12.00
5	262	8.50			

MIXED

3	643	$ 7.50	33	795	$ 7.85
24	1128	8.00	4	735	8.50
3	1226	6.50	14	1060	6.50
33	1023	9.00			

HOGS

3	213	$13.50	3	173	$13.00
8	203	15.00	2	235	15.75
15	215	14.00	10	305	15.00
11	201	16.00	21	287	15.50
6	191	15.75	69	239	15.90
7	348	13.90	12	130	14.50
2	360	14.00	3	440	15.00
64	225	15.00	6	276	15.00
84	189	15.00	3	426	13.65
4	230	15.75	2	155	15.75
9	275	14.00	54	213	15.90
2	560	13.90	3	133	13.90
11	301	15.00	10	197	15.75
2	270	15.75	12	220	16.00
4	257	16.00	2	227	16.00
3	213	15.50	2	220	14.00
77	208	16.00	16	208	14.00
3	234	16.00	9	290	15.00
3	183	15.50	84	243	15.00
2	275	14.00	31	220	16.00
8	132	14.50	87	194	16.00
35	211	16.00	9	217	16.00
76	184	16.00	3	216	14.00
95	203	15.00	6	281	14.00
3	323	12.00	74	228	16.00
14	183	14.00	2	225	15.00
6	270	16.00	3	166	14.00
78	207	16.00	91	202	16.00
7	401	13.00	5	152	13.50
87	202	16.00	9	265	14.00
8	188	15.75	4	255	15.75
27	340	11.50	8	255	15.00
10	209	16.00	6	205	16.25
39	185	16.00	4	132	14.00
14	185	16.00	7	198	16.00
2	175	15.50	26	195	15.00
30	143	15.00	19	201	15.25
10	156	12.00			

LAMBS

246 .... 79 $15.25

EWES

3 .... 133 $ 9.00

YEARLINGS

5 .... 112 $12.00

WETHERS

7 .... 104 $12.00

BUCKS

2 .... 170 $ 5.00

Tuesday Morning Sales

HOGS

No.	Av. lbs.	Price.	No.	Av. lbs.	Price.
60	217	$15.75	1	200	$15.75
8	146	13.75	8	432	14.00
110	105	10.00	10	211	15.75
7	167	15.75	1	250	15.75

New York Coffee Market

New York, Jan. 13.—(U. P.)—Coffee—No 7 Rio, 16⅜@17⅝c; No. 4 Santos, 26⅝c.

LIBERTY and VICTORY BONDS

If you must sell your Liberty or Victory bonds, sell to us. If you can buy more Liberty or Victory bonds, buy from us. We buy and we sell Liberty and Victory bonds at the market.

YOU CANNOT DO BETTER—YOU MAY DO WORSE.

Today's opening New York market, which establishes the governing prices for United States Liberty and Victory bonds all over the world, is as follows. We advertise these prices daily in order that you may always have the highest market price before you and know the exact value of your Liberty and Victory bonds:

	3½s	1st 4s	2nd 4s	1st 4¼s	2nd 4¼s	3rd 4¼s	4th 4¼s	Victory 3¾s	Victory 4¾s
Market prices	99.40	92.90	91.76	92.94	92.04	93.94	91.92	98.96	98.76
Accrued interest	.27	.31	.64	.33	.68	1.39	1.03	.29	.37
*Total	99.67	93.21	92.40	93.27	92.72	95.33	92.95	99.25	99.13

*When buying we deduct 37c on a $50 bond and $2.50 on a $1000 bond.
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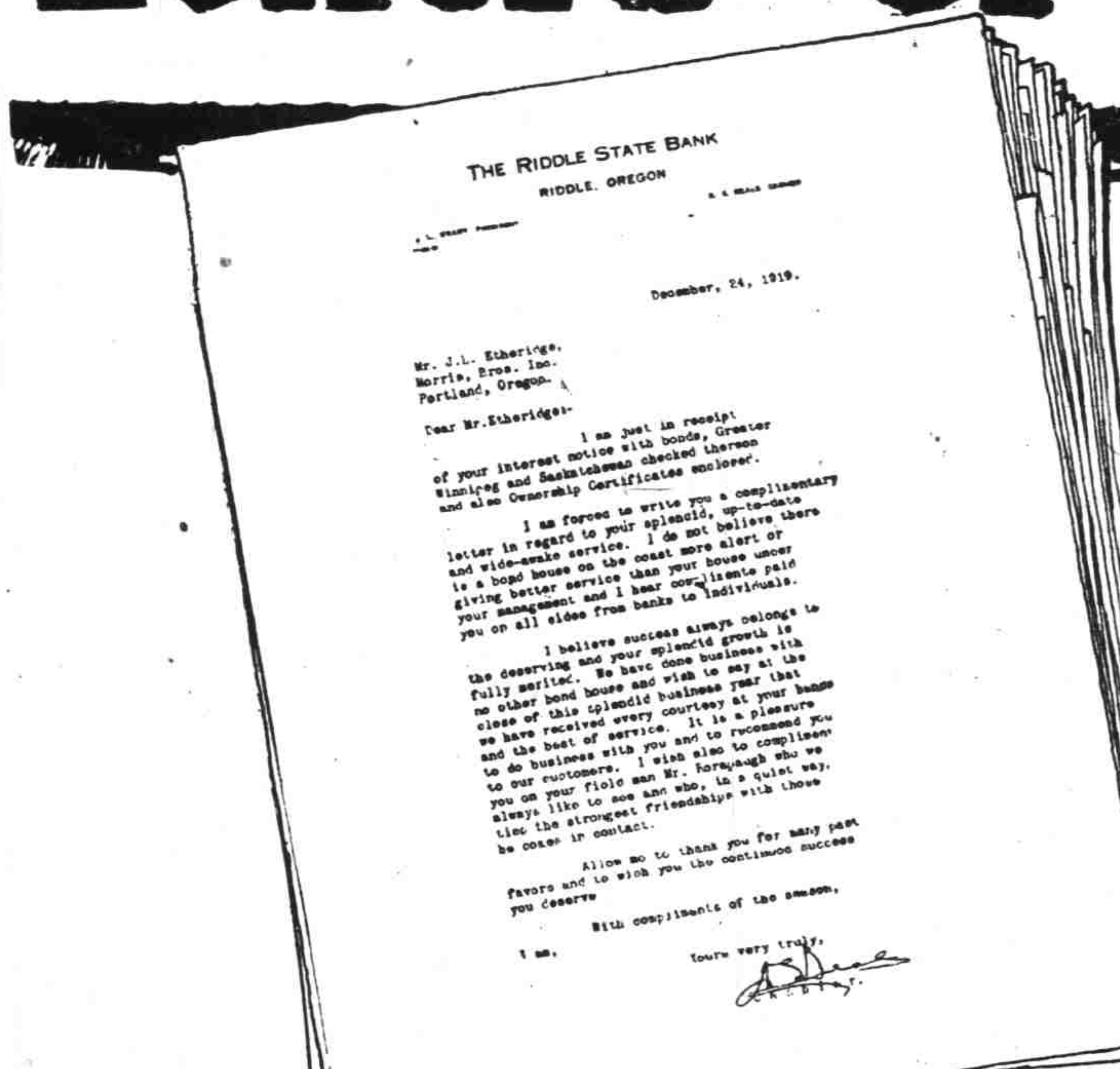
Letters of Commendation


THE RIDDLE STATE BANK
RIDDLE, OREGON

December, 24, 1919.

Mr. J.L. Etheridge,
Morris, Bros. Inc.
Portland, Oregon.

Dear Mr. Etheridge:-

I am just in receipt of your interest notice with bonds, Greater Winnipeg and Saskatchewan checked thereon and also Ownership Certificates enclosed.

I am forced to write you a complimentary letter in regard to your splendid, up-to-date and wide-awake service. I do not believe there is a bond house on the coast more alert or giving better service than your house under your management and I hear compliments paid you on all sides from banks to individuals.

I believe success always belongs to the deserving and your splendid growth is fully merited. We have done business with no other bond house and wish to say at the close of this splendid business year that we have received every courtesy at your hands and the best of service. It is a pleasure to do business with you and to recommend you to our customers. I wish also to compliment you on your field man Mr. Forepaugh who we always like to see and who, in a quiet way, ties the strongest friendships with those he comes in contact.

Allow me to thank you for many past favors and to wish you the continued success you deserve.

With compliments of the season,

I am, Yours very truly,

These letters of commendation, coming to us from four separate states and from seventy-seven different banking institutions, represent an expression of appreciation for the kind of service to which we have given ourselves so unreservedly—

There are: 42 letters from California
20 letters from Washington
11 letters from Oregon
4 letters from Idaho

For over a quarter century we have devoted ourselves to our business, knowing that work well done and service rendered has its rewards in the satisfaction which comes from the doing.

These letters, now on file, are far more than a mere expression of appreciation from the senders. They are a consummation of everything for which we have worked and striven—they are the crown of leadership.

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