PROFITEERING POTATO MEN WOULD RUIN OREGON REPUTATION

Edited by Hyman H. Cohen

BUTTER MARKETS TO SHOW A LOSS

Trade Figures Upon Sharp Decline in Values for Monday Morning—Cube Situation Demoralized.

BUTTER DROPS 5 CENTS

Butter prices will drop 5c a pound Monday, according to announcement made this morning, while fat will be down 6c a pound.

Market for butter indicates a sharp drop at the opening of business Monday morning, both at Portland and on Puget Sound. The extent of the proposed decline is not yet known during the morning trade.

For some days there has been extreme weakness indicated all through the butter trade of the Pacific Northwest. Much cream that was frozen was made into butter and this created an abnormal situation in view of the fact that the product could not be classed as really top stuff. There has been no real oversupply of butter extras so far as the trade in general is concerned, but there has been so much of the ordinary to poor stuff offering that this affected the entire trade.

Cubes have been weakest of late with few buyers willing to take more than a nominal supply even at the lower price recently quoted.

EGG PRICES ARE AGAIN HIGHER

With an extreme scarcity of offerings, the local market for fresh eggs is very firm. F. o. b. bids will be advanced as high as 64c a dozen for current receipts Monday morning and good until Wednesday. Some Chinese stock is again selling here.

SOME ASK PREMIUM FOR VEALS

While the general market for country killed calves is firmer and sales are shown at 26c a pound for extreme tops, one or two small sales are shown as high as 27c a pound. This is not considered the market.

DRESSED HOGS ARE VERY SHORT

Very short supply of country killed hogs is shown in the Portland trade. While sales of tops are shown no higher than 21c a pound along the street, demand is so keen that the wants of the trade are not supplied.

CHEESE MARKET RATHER MIXED

While Tillamook is holding its prices intact and rather steady The market for cheese in general here is inclined to be weaker. Some of the other districts, and especially the smaller factories, are willing to shade their quotations liberally in order to unload.

ONIONS ARE SELLING TO FAST

Some small sales of onions are reported to the east, but as yet the demand from there is limited. The Confederated association is still holding its selling price at $5 per cental f. o. b. country points, according to W. I. Swank, general selling representative.

BRIEF NOTES OF PRODUCE TRADE

Entire poultry market is firm at unchanged prices.

Some increase shown in the demand for beans; prices same.

Fancy and extra fancy apples show better local demand.

No fresh fish of any kind offering in the market today.

Cabbage market offerings increase; price holds firm.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protest shipments during the next 36 hours against the following minimum temperatures: Going north, 26 degrees; northeast over the Spokane, Portland & Seattle railway, 16 degrees; east to Baker, 6 degrees, and south to Ashland, 20 degrees. Minimum temperature at Portland tomorrow, about 26 degrees.

Money and Exchange

San Francisco, Jan. 10.—(I. N. S.)—Call money in London today was 8¾ per cent. Sterling exchange was steady with business in bankers' bills at $3.73½ for demand.

MEATS WANTED

Best Hogs sell today	21c
Best Veal	26c
Heavy Hens	32 to 35c
Light Hens	28 to 30c
Springs, per lb	28 to 35c

TURKEYS HIGHEST MARKET PRICE

Can handle any kind of poultry or farm produce; always guarantee the market price. Write for tags and we make returns the following day promptly. OSCAR J. CARLSON Capital $10,000 151 Front Street

Veal — Hogs — Poultry

Bring top prices when shipped to us. We are also in the market for Potatoes and Onions.

WRITE FOR QUOTATIONS AND TAGS

BOLLAM & CO.

128 Front St., Portland, Or.

HIDES, PELTS, WOOL

Cascara Bark, Metals, Rubbers Write for prices and shipping tags.

L. SHANK & CO.

312 Front Street, Portland, Oregon

Bodine & Clark

Livestock Commission Merchants

UNION STOCK YARDS

NORTH PORTLAND, OREGON

WE WANT YOUR

Veal, Hogs, Poultry

EGGS, DRESSED MEATS, HIDES, CASCARA BARK, MOHAIR, WOOL, ETC. WRITE US FOR PRICES

GULLICKSON & CO.

Established 1912 109 Front st., Portland, Or.

SHIP YOUR HIDES

TO PORTLAND'S ONLY TANNERY

We Will Pay You Highest Market Price

Weber Tanning Co.

Established 1889. 1710 MACADAM ST. PORTLAND, OR.

MARK SHIPMENTS TO Hazelwood COMPANY PORTLAND, OR. FOR HIGHEST PRICES PROMPT PAY Write for Prices DAIRY BUTTER CREAM, EGGS.

HIDES, SHEEP PELTS, MOHAIR, WOOL ALSO CASCARA BARK

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HIDES TALLOW PELTS WOOL

Write for Shipping Tags and Price List

SULLIVAN HIDE & WOOL CO.

144 Front St. Portland

The MARKET BASKET

By Hyman H. Cohen

The rising price of meats both at retail and wholesale at this time is due entirely to the diminished supplies that are being offered to the butchers and packers.

Retail prices are in most instances just sufficient to cover legitimate profits. Most retailers buy their supplies from day to day, therefore cannot speculate when they feel that the market is going higher. They must pay the prices in effect each day and as these have recently shown an advance, they must of necessity change their selling values accordingly.

The price of veal is going to the point where the average consumer is unwilling to buy. The present wholesale price is a record one and while this is justified by the extreme scarcity of offerings, th consumer has it in her power to keep the market from getting too excited.

If the average person will refuse to purchase stock for a stated period it would aid in forcing values down.

The following prices are average ones that consumers are expected to pay at retail stores. Quality quoted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower:

Butter, best creamery, parchment wrapped, 73@74c lb.; cartons, 74@75c; best storage, parchment wrapped, 67c per lb.

Eggs, freshly laid, 78@80c per dozen; fancy, fresh, 75c per dozen.

Cheese, fancy, 40c per lb.

Chickens, dressed, 50c per lb.; geese, dressed, 60c per lb.; turkeys, 55c per lb.; ducks, 60c lb.

Salmon, 25@50c per lb.

Flour, best local patent, $3.25 sack, 49 lbs.

Potatoes, Burbanks, fancy, 5½@6c per lb.; sweets, 2 lbs. 25c.

Onions, dried, 7@8c per lb.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted.

Dairy Products

BUTTER—Selling price, box lots: Creamery prime, parchment wrapped, 67c per lb.; prime firsts, 65c lb.; firsts, 63c per lb.; smaller lots at an advance. Jobbing prices: Cubes, extra, 61½@62c; prime firsts, 60@60½c lb.; cartons, 1c extra. Selling price No. 1 storage butter, 62c; off grade, 56@57c per lb.

BUTTERFAT—Portland delivery basis, 70@73c; country stations, 69@70c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c per lb.

CHEESE—Selling price: Tillamook fresh Oregon, fancy cream triplets, 35@36c lb.; Young America, 36@37c. Price to jobbers f. o. b Tillamook, triplets, 32c; Young American, 33c. Selling price: Cream brick, 40@42c; buying price of Coos and Curry triplets, 31c; Young America, 32½c lb. f. o. b. Myrtle Point selling price: Block Swiss, 48@44c; Limburger, 40@42c lb.

EGGS—Buying price: Current receipts 62@64c; candled, selling price, 65@67c; select, 68@70c.

LIVE POULTRY—Heavy hens, 33@35c lb.; light hens, 30c; spring light, 35c; heavy, 28c; old, 18@20c; squabs, $3.00; dressed ducks, 48@50c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, 35c lb.; dressed, 40@45c per lb.; dressed geese, 25@30c per lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.25@5.50 per box; bananas, 10@11c per lb.; lemons, $5.25@5.75 per crate; Florida grapefruit, $5.75@6.00; California grapefruit, (—) crate, pears, $2.25@3.50; grapes, Emperior, 12½@15c lb.

BERRIES—Cranberries, $4.75 per bushel box; eastern, $15.00@16.00.

APPLES—Various varieties, local, $1.25@3.50.

DRIED FRUIT—Dates, Dromedaries, $9.00; Fards, $8.75 per box; raisins, 3 crown, loose Muscatel, 8c per lb.; figs, $3.50@5.50 box.

ONIONS—Selling price to retailers, Oregon, $6.00 per cwt.; associated selling price, carload, $5.00 f. o. b. country; garlic, 25@50c per lb.; green onions, 40c per dozen bunches.

POTATOES—Selling price, $4.50@5.00 per cwt.; buying price for fancy large size, $4.00@4.25; ordinary, $3.50 per cental; sweets, 7@7½c per lb.

VEGETABLES—Turnips, $3.50 per sack; carrots, $2.25@2.50; beets, $3.50; cabbage, Oregon, 4@5c lb.; lettuce, $1.25 per dozen; cucumbers, California, 80c per dozen; tomatoes, $4.50@5.00 per lug; egg plant, 20c lb.; cauliflower, $2.00@2.25; bell peppers, 25c; sprouts, 17c per lb.; Hubbard squash, 5c lb.; parsnips, $3.00@3.50 sack; rutabagas, $3.50 cwt.

Meat and Provisions

COUNTRY MEATS—Selling price Country hogs, 21c per lb. for top blockers; heavy hogs, 15@17c, best veal, 26c; heavy veal, 16@17c per lb.

SMOKED MEATS—Ham, 27@34c per lb.; breakfast bacon, 34@50c; picnics, 27c; cottage roll, 30c per lb.

LARD—Kettle rendered, 31½c lb.; standard, 30c; tierce basis, compound, 26½c.

Fresh Fish and Shellfish

FRESH FISH—Salmon, fall, 21c lb.; silverside, 19c lb.; halibut, fresh, 25c lb.; sturgeon, 20c lb.; black cod, 10@11c lb.; silver smelt, 10c lb.; salmon trout, 20@24c lb.; kipperel salmon, $2.05 per 10-lb. basket. ...pered cod, $2.35; Columbia smelt, 15c lb.

SHELLFISH—Crabs, $3.50 per dozen; shrimp meat, 55c per can; lobster, 30c lb.

Groceries

SUGAR—Cube, $10.31; powdered, $10.26; fruit and berry, $9.77; yellow, $9.06; granulated, $9.77; beet, $11.27; extra C, $9.26; golden C, $9.16

HONEY—New, $7.50@8.00 per case.

RICE—Japan style, No. 1, 14½c; New Orleans, head, (—); Blue Rose, 15¾c per lb.

SALT—Coarse, half ground, 100s $17.00 per ton; 50s, $18.50; table dairy, 60s, $20.50; bales, $3.15@3.55; fancy table and dairy, $32.50; lump rock, $25.00 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7½@8c per lb.; pink, 8c; limas, 15c; bayou, 10½c; Oregon beans, buying price, nominal, 5½c per lb.

CANNED MILK—Carnation, $7.25; Borden, $7.40—Astor, $7.15; Eagle, $11.25; Libby, $7.15; Yeloban, $7.05; Mount Vernon, $7.15; Hazelwood, $7.15 per case.

COFFEE — Roasted—37@51c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 33c in sack lots; peanuts, 15@16c; pecans, 25c; Brazil, 30c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard manila, 23½c.

LINSEED OIL—Raw, bbls., $2.06 gal.; ketti-

FARMERS

Ship us your Cream, Eggs, Poultry, Veal, Hogs and Hides

We pay highest market prices and remit promptly for all shipments. Write us for prices. Satisfaction guaranteed.

Write for tags and quotations

Farmers Produce Co.

209 Washington St., Portland, Oregon

Ship Your Poultry to Us

We Guarantee You Prices Below Until Further Notice:

Veal, fancy.....25c Hens, large.....35c
Hogs, fancy.....20c Hens, light.....30c
Turkeys, dressed, fancy, 48 to 50c

Beaver Produce Co.

149 FRONT ST. PORTLAND, OR.

Write for Price List and Tags.

PROFITEERS WANT TO CINCH PROFIT

Are Trying to Ruin Oregon Product Reputation in Orgero to Get More Money for Their Yakima Stock.

A very deliberate attempt is being made by certain profiteers and speculators to force the entire potato demand into the Yakima stock and away from the Oregon offerings, in order to further their own interests and grab still greater profits. The plan is to ruin the Oregon potato reputation and thereby hurt the local producer. To the credit of Front street in general it must be said that only a few firms are doing this.

It develops that some of these firms purchased Yakima stocks in great supply, just previous to the freeze, at extremely low prices, considering the present market. Some of the stock now being sold by these manipulating profiteers is said to have cost them not more than $3.50 per cental, and they are asking the retailer $5.25@5.50 per cental—a profit that is considered exorbitant.

Just as good Oregon stock can be purchased on the street today from other dealers at $4.75 per cental; therefore it is up to the retailers to "shop" and secure their needs at the lowest possible price. To offset such shopping the manipulators are spreading the false rumor that there is no good quality Oregon stock available.

Some of the Front street houses would welcome a grand jury investigation of this profiteering, because they do not want to get the blame that should be laid directly at the door of a few firms.

CORN AND OATS LOWER IN EARLY CHICAGO TRADE

By Jos. F. Pritchard

Chicago, Jan. 10.—(I. N. S.)—Corn ruled quite irregular and unsettled today. Yet declines were 1⅜@⅛c for January, 1c for February, ⅞@1⅛c for May and ⅞@1⅛c for July.

Oats were ⅛@1c lower.

Provisions were off 40@55c with land the weakest spot of the list.

Chicago, Jan. 10.—(I. N. S.)—House selling and scant demand caused corn to open an eighth to five-eighths cent lower today. A partial recovery resulted from short covering but renewed selling by commission houses caused a second break.

Oats opened steady to ¼c lower, with professional buying on the decline.

Provisions were lower with only scattered realizing sales by the longs. Trade was quiet.

CORN	Open.	High.	Low.	Close.
January	140	140¼	137½	138⅝
May	135¼	135¼	133	134¼
July	133¼	133⅜	131¼	132⅝
OATS				
May	83⅞	84¼	81⅞	83¼
July	77½	77⅝	76	76⅞
PORK				
January	....	....	....	3850
May	3900	3910	3855	3880
LARD				
January	2400	2400	2380	2390
May	2530	2535	2475	2490
July	2525	2555	2525	2555
RIBS				
January	....	....	....	1950
May	2075	2090	2025	2040

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, Jan. 10.—(U. P.)—Butter—Extras, 67c.

Eggs—Extras, 70c; California firsts, 61½c; extra pullets, 62½c; undersized pullets, 56½c.

Cheese—California flats, fancy, 29½c.

Seattle Market

Seattle, Wash., Jan. 10.—(U. P.)—Butter—Local, strictly fresh bricks, 67c; local, strictly fresh cubes, 68c.

Eggs—Fresh, 60@65c; pullets, 53@55c; storage, 55c.

Cheese—Oregon and Washington triplets, 32@34c.

Los Angeles Market

Los Angeles, Jan. 10.—(I. N. S.)—Butter—California creamery, extras, 66c.

Eggs—Fresh, extras, 58c; case count, 53c; pullets, 50c.

Live Poultry—Hens, 31@34c; broilers, 32@36c; fryers, 35c.

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, Jan. 10.—(U. P.)—Potatoes—River White, $5@5.25; Salinas, $5.25@5.50; sweets, 4½@5c lb.

Onions—Yellow and white, $4.25@4.50; Australian brown, $4.75@5.25.

Seattle Market

Seattle, Jan. 10.—Onions, Oregon, 6½@7c pound.

Potatoes—Yakima Gems, $100; local, $85.00@90.00 per ton; sweets, 6½c pound.

Los Angeles Market

Los Angeles, Jan. 10.—(I. N. S.)—Potatoes—Stockton, Burbanks, fancy and special brands, $5.75@6.00; others, mostly $5.50; Russets, $5.50. Local lug boxes, $1.65@1.75; local White Rose, $4.70@5.00.

POULTRYMEN AND SHIPPERS

We guarantee you Highest Cash Prices for Poultry of all kinds. Send us your next shipment and be convinced.

CASH PRODUCE COMPANY

300 EAST MORRISON

Under New Management

ISSUE 21 SATURDAY, JANUARY 10, 1920

Sheridan-Beckley Co., Inc.

341 East Alder St., Cor. 2d—Phone East 5801

POTATOES

We have our own trackage and want several cars of Potatoes and Onions at once. Wire us if you have anything to offer.

HOGS and VEAL slightly higher. Demand good. Most sales on Hogs at 20½ to 21c, and Veal at 26c.

POULTRY—Market higher. Sales at 25 to 30c, according to grades and weights.

Our Selling Charges: 1c lb. Hogs, Veal, Poultry—1c dozen on Eggs

SHERIDAN-BECKLEY CO., Inc.

FRUITS AND PRODUCE

341 EAST ALDER STREET, PORTLAND OREGON

Reference: HIBERNIA SAVINGS BANK Phone East 5801

Apple and Potato Growers' Associations That Ship in Car Lots or Less Should Use Our Services.

SMALL RUN STOCK FOR TRADE CLOSE

Weekend Business at North Portland Limited—Hogs Are Steady to Strong With Sheep and Lambs Strong.

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Saturday	159	33	2	..
Week ago	91	..	..	..
Two weeks ago	210	8	..	26
Four weeks ago	...	..	..	135
Year ago	616	195	2	65
Two years ago	413	32	1	13
Three years ago	310	34	1	69
Four years ago	194	..	..	11

There was the usual small run for the weekend trade at North Portland and as usual there was little activity.

Hog receipts were limited but demand was keen and values held firm with extreme tops easily hitting $15.75. This continues in excess of what any other nationally known stockyards is paying.

General hog range:

Prime mixed	$15.25@15.75
Medium mixed	14.75@15.25
Rough heavies	12.25@13.75
Pigs	12.25@14.25

Cattle Hold Steady

Cattle market showed a steady tone at North Portland for the weekend with only a small run reported in for Saturday. Prices were held unchanged generally.

General cattle market range:

Best steers	$11.00@11.75
Good to choice cows and heifers	7.75@9.00
Medium to good steers	9.00@9.75
Fair to good steers	8.00@9.00
Common to fair steers	7.00@8.00
Choice cows and heifers	9.00@10.00
Good to choice cows and heifers	7.75@10.00
Medium to good cows and heifers	6.75@7.75
Fair to medium cows and heifers	4.75@5.75
Canners	3.50@5.50
Bulls	6.00@8.25
Best light calves	12.50@15.00
Heavy calves	7.00@12.50
Stockers and feeders	4.00@9.50

No Mutton Arrives

No mutton came forward to North Portland for the weekend trade. Demand continues keen and in all departments the market indicates a strong tone at unchanged prices.

General sheep and lamb range:

Best east of mountain lambs	$18.00@14.00
Light valley lambs	12.50@14.00
Heavy valley lambs	11.50@12.50
Feeder lambs	10.00@12.00
Yearlings	9.50@11.00
Wethers	9.50@10.00
Ewes	6.00@7.00

Friday Afternoon Sales

COWS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
1	730	$5.00	1	1050	$7.50
1	990	7.00	2	860	7.50
1	850	7.00			

BULLS

1	1150	$8.00	1	1370	$6.50
1	1330	7.50	1	1190	7.00

MIXED

4	697	$7.00			

STAGS

1	1100	$8.00			

HOGS

8	188	$15.75	3	156	$13.75
10	179	15.75	1	160	15.75
2	205	15.75	2	222	15.75
6	206	15.75	7	212	15.75
5	210	15.75	1	231	13.75
5	258	15.75	4	243	15.75
12	201	15.75	1	130	13.75
3	193	15.50	8	231	15.75

LAMBS

5	62	$12.00			

Saturday Morning Sales

COWS

No.	Av. lbs.	Price.	No.	Av. lbs.	Price.
1	1100	$5.50			

HOGS

1	500	$13.00	1	480	$13.00
10	270	15.75	14	190	15.75
2	330	13.75	37	169	15.75

Cereal Market Now Holding Unchanged

Conditions Are Steady to Firm in Most Lines—Wheat Premiums Held Intact.

NORTHWEST GRAIN RECEIPTS

	Cars				
	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, Sat.	22	1	16	5	14
Year ago	11	8	3	2	17
Total this week	108	9	99	11	54
Year ago	89	15	19	2	80
Season to date	5264	144	2433	371	1032
Year ago	5825	812	1523	561	2182
Tacoma, Fri.	18	1	.....	1	1
Year ago	56	.....	.....	.....	.....
Season to date	4025	64	.....	130	575
Year ago	4153	20	.....	128	894
Seattle, Fri.	5	.....	1	5	.....
Year ago	16	.....	.....	2	.....
Season to date	3801	189	441	474	829
Year ago	4370	48	893	473	2003

Conditions are showing practically no change in the cereal market for the closing day of the week.

Lack of barley bids on the Portland Merchants Exchange is attracting attention because it is known positively that some business is passing in the trade.

Slight increase in Wiljamette valley hay offerings is noted but prices are steady and unchanged.

Millstuffs and flour remain firm with prices intact.

Pacific crop reports of the weather bureau:

Arizona—Wheat and barley in lower valleys making fine growth.

Utah—Rather general heavy snow fell early in December, especially in southern counties. Remainder of month clear.

Idaho—Winter wheat was protected by a good snow cover.

Washington—A snow covering protected winter wheat. Warm rains later melted off snow which soaked in, leaving the ground bare. Winter wheat appeared in very good condition, considering lateness of seeding.

Oregon—Wheat, generally snow covered, escaped injury.

California—Germination of wheat and barley and growth of alfalfa and new grass were slow. Plowing resumed and considerable seeding done.

FLOUR—Selling prices, new crop: Patent, $12.35; whole wheat flour, $10.45; Willamette valley, $10.35; local straight, $10.20; bakers' local, $11.50@11.75; Montana spring wheat, patent, $12.85; rye flour, $10.10; oatmeal, $13.00; graham, $11.00. Prices for city deliveries in five barrel lots.

HAY—Buying price, new crop. Willamette timothy, fancy, $27.00; Eastern Oregon-Washington fancy timothy, (—); alfalfa, $32.00; valley vetch, $25.00; cheat, $19.00@20.00; straw, $10.00; clover, $24.00; grain, $24.00.

GRAIN SACKS—Nominal: New crop delivery, No. 1 Calcutta, 18c in carl ots; less amounts higher.

MILLSTUFFS—Mixed run at mills, sacked, $46.00@47.50.

ROLLED OATS—Per ton, $60.00@61.00.

ROLLED BARLEY—Per ton, $67.00@68.00.

Merchants' Exchange bids:

	Jan.	Feb.
FEED OATS		
No. 3 white	6350	6400
BARLEY		
No. 3 blue	....	7000
COWS		
No. 3 yellow	5800	5800

Eastern oats and corn in bulk:

OATS	
36 lb. clipped	6150 6200
38 lb. clipped	6200 6250
CORN	
No. 3 yellow	5850 5875
BARLEY	
No. 2	7000 7000

ALFALFA GROWERS GET BIG PRICE FOR THEIR HAY

Stanfield, Jan. 10.—Thousands of head of cattle and sheep are now on feed in the territory tributary to Stanfield, and the result is thousands of dollars are being paid to the farmer for their hay. Some farmers are making additional money by feeding the hay to the stock. The average price for feeding hay is $1.50 a ton. More than 15,000 tons of hay has been bought by feeders at prices ranging from $17.00 to $20.00 per ton in the stack. The result is that farmers are receiving more money for their hay than ever before. Occasionally there has been high spots in the market but never has such a large quantity been sold here for such a high price.

San Francisco Grain Market

San Francisco, Jan. 10.—(U. P.)—Oats—Red feed, $3.20@3.30.

New York Sugar and Coffee

New York, Jan. 10.—(U. P.)—Coffee: No. 7 Rio, 16⅝@17⅝c.

EARLY ADVANCES MADE IN STOCKS

New York Early Trade for Saturday Is Firm With Prices Higher—American Woolen Is a Good Advancer.

New York, Jan. 10.—(I. N. S.)—The reaction which set in before the end of the first hour developed into a vigorous decline in the last half of the forenoon when stocks were freely offered. The news from Washington regarding the Mexican situation caused a sharp decline in Mexican Petroleum which fell from 214½ to 208. Republic and Baldwin Locomotive declined 3 points from their early high levels and steel common lost 1 point. Losses of from 1 to 3 points were sustained in many issues.

The closing tone was weak.

New York, Jan. 10.—(I. N. S.)—Strength was displayed at the stock market opening today with many issues scoring gains ranging from fractions to more than 3 points. General Motors featured the initial dealings, with a gain of 3 points to 331. American Woolen also was prominent, rising nearly 2 points to 161¼. U. S. Steel common advanced ⅝ to 107; Baldwin Loco., 1½ to 121½; Republic Iron, 1⅜ to 118¾; Crucible, 1¾ to 217, and the other steel issues made fractional upturns.

At the end of the first half hour nearly all the active stocks had made substantial gains over the initial levels. American Woolen was in good demand, rising to 164. Fractional gains were made in Sinclair, Pan-American and other oils.

Trading in the coppers and rails was light, with price changes confined to fractions.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION	Open	High	Low	Close
Alaska Gold	1⅞	1⅞	1⅞	1⅞
Allis Chalmers	51	51⅞	50¾	50¾
Alloy Steel	50	50½	50	50
Amer. Agr. Chem.	.....	.....	.....	91⅞
Amer. Beet Sugar	.....	.....	.....	92½
Amer. Can, c	56⅛	57½	56	55¾
Amer. Car Fdy.	140⅞	141¾	140⅞	139½
Amer. Cotton Oil	.....	.....	.....	51
Amer. Hide & L., c	.....	.....	.....	28
Amer. Linseed, c	75⅝	75⅝	75½	75¼
Amer. Loco., c	102	103½	101¼	101¼
Amer. Smelt., c	69¼	69½	68½	69
Amer. Steel Fdy.	45¼	45¼	45	44⅞
Amer. Sugar, c	139¼	139¾	138	138¼
Amer. Sum. Tob.	95½	96½	95½	95¾
Amer. Tel. & Tel.	97⅛	97¼	97	97
Amer. Tobacco	.....	.....	.....	270
Amer. Woolen, c	160½	165¼	160½	161
Anaconda	21⅝	21¾	20½	20½
Anaconda Min. Co.	63¾	63¾	62½	62⅞
Atchison c	84¾	84¾	84½	84½
Atlantic G. & W. I.	170	171	168	168
Baldwin Loco., c	120⅞	123½	120	120
Balt. & Ohio, c	32½	32½	32	32¼
Beth. Steel, B	98	99¾	97⅞	97⅞
Brook. Rap Tran.	13¾	14¼	13¾	13¾
Butte & Superior	28½	29	28	28⅛
Canadian Pacific	132	132½	131¾	131¼
Central Leather, c	99	99⅛	.98	98
Ches. & Ohio	55	55	55	54⅞
C., M. & St. P.	36¾	37	36¾	37
Chi. & N. W.	86½	86⅞	86½	86¼
Chile Copper	19⅞	20	19⅞	19⅞
Chino Copper	39	39	38½	38½
Col. Gas & Elec.	65¾	66	65¾	65¾
Colo. F. & I.	42⅞	43½	42	42½
Con. Gas	82	82	81¾	81½
Corn Products c	86¼	86	85¼	85¼
Crucible Steel, c	217	217½	215	215
Erie, c	13½	13½	13½	13¼
General Cigars	72⅝	72⅝	72¼	72
General Electric	168¼	168¼	168	168
General Motors	329	331½	327	327¼
Gt. Northern Ore	39¾	40¼	39¾	39⅞
Gt. Northern Ry.	78¾	79	78¾	78¼
Gulf States Steel	83	83¾	83	82¼
Ice	.....	.....	.....	44
Illinois Central	.....	.....	.....	89½
Indus. Alcohol	114½	115	112½	112⅝
Inspiration Copper	59¼	59¼	58⅞	58¼
Int. Agr. Chem.	.....	.....	.....	20
Int. Harvester	.....	.....	.....	129
Int. Med. Marine, c	47¾	48	47¾	47¾
Int. Nickel, c	25½	25¾	25½	25¾
Kan. City South., c	15½	15½	15½	15¾
Kelly Springfield	147	147	146	145¼
Kennecott Copper	31⅝	31⅞	31⅝	31⅝
Lackawanna Steel	87½	88⅞	86¼	87
Lehigh valley	44	44	44	44
Maxwell Motors, c	34¼	34¼	33½	33½
Mexican Pet.	213½	214	206	206
Montana Power	.....	.....	.....	67¾
Miami Copper	24¼	24½	24¼	24¼
Midvale Steel	51¼	52¾	51¼	51¼
Mo. Pacific, c	25¼	25¼	24¾	24¾
National Enamel	83¾	84¼	83½	83¼
National Lead	82½	82¾	82½	82⅝
Nevada Con.	16⅝	16⅝	16⅝	16½
New Haven	.....	.....	.....	26¼
N. Y. Air Brake	110⅝	112⅝	110	111
N. Y. Central	69⅞	69⅞	69⅞	69⅞
Norfolk & Western	.....	.....	.....	97
Northern Pacific	80¼	80¼	79⅞	79¾
Pan Am. Pete, c	103¼	103¼	101¼	101¼
Penn. Railway	42¼	42¼	42	42¼
People's Gas	38½	38¾	38½	38
Pitts. Coal, c	62	62	62	61¾
Pressed Steel Car, c	99½	101¾	99½	100
Ray Cons. Copper	22	22	22	21¾
Ry. Steel Springs	99⅞	102	99⅞	100¼
Reading, c	.....	.....	.....	76¼
Rep. Iron & S., c	118¼	120¾	117	117
Rock Island, c	27½	27½	27½	27
Shattuck	.....	.....	.....	12
Sloss Sheffield	76¼	77¾	76¼	76½
Southern Pacific	102½	102¼	102¼	102
Southern Ry., c	22¼	22¼	22¼	22¼
Studebaker	109¼	110	108¼	108½
St. L. & S. F.	17	17⅞	17	17⅞
Swift & Co.	132¼	132¼	132¼	132¼
Tenn. Copper	11¾	11¾	11½	11½
Texas Pacific	40⅞	40⅞	40¼	40¼
Tobacco Products	93	93½	93	92¾
Union Pacific, c	123	123¼	122½	122¼
do preferred	.....	.....	.....	68
United Food Prod.	75⅞	75⅞	75	74½
United Fruit	199¾	199¾	199¾	199¾
U. S. Rubber, c	135¼	136¼	133¼	133
U. S. Smlt. & Ref.	72½	73	72½	72½
U. S. Steel, c	106⅞	107⅞	106¼	106¼
Utah Copper	77⅞	77⅞	77⅞	77¼
Virginia Chem., c	70	70	69¾	69¾
Wabash	.....	.....	.....	8
Western Union	.....	.....	.....	87
Westinghouse Elec.	53⅞	53⅞	53⅞	53⅞
Willys Overland	30¼	30¾	30	31

Total sales for the day were 456,400 shares with bonds business amounting to $7,072,000.

SHARP PRICE GAINS ARE MADE IN COTTON TRADE

New York, Jan. 10.—(I. N. S.)—The cotton market opened active and firm on a renewal of trade and Liverpool buying. Initial prices were 9 to 22 points net higher, and this was followed by further gains. At the end of the first 20 minutes the list was up about 20 to 30 points net. Factors connected with the rise were recent big exports, bullish weekend figures and continued heavy demand for drygoods.

Rumors that the German government had been overthrown caused a reaction in the last hour. The close was easy at 43 to 88 points net lower.

Furnished by Overbeck & Cooke Co., Board of Trade building:

	Open.	High.	Low.	Close
January	3845	3848