FURTHER BOOST IN SOFT WHEAT VALUES FORMS NEW RECORD

Edited by Hyman H. Cohen

BUTTER TRADING RULING WEAKER

Market Disposed to Show Sluggish Tone for Fresh Creamery Offerings —No Change in Price for Day.

EGGS TO ADVANCE

Egg bids will be advanced 2c a dozen Friday morning for current receipts, with the price as high as 62c a dozen.

Accumulating weakness continues in the butter trade and while no change in prices was announced by the trade for Thursday, the market was quiet for both print and cubes.

Retailers are buying more sparingly in anticipation of a lower price range for the immediate future and while it is true that business with the logging camps is taking care of a considerable volume of supplies, still the general situation is somewhat depressed.

Liberal stocks of storage butter held by the trade form the greatest cause for the depression. Were storage stocks not so liberal there would be a better demand for ordinary quality fresh creamery and this in turn would have a good effect upon the extras.

Outside markets are being closely watched and any break is likely to be reflected quickly here.

LOCAL CABBAGE STILL FANCY

While there is much local cabbage that is not very good, a large percentage of the offerings are fancy, despite the fact that importers from California are trying their best to give this state's product a black eye.

EGG TRADING CONTINUES GOOD

Trade in the egg market continues on a good steady basis along the street with no change of prices indicated during the morning. Receipts are moderate while demand is good.

VEALS MOVE TO HIGHER POINT

Sales of country killed calves were made along the street as high as 26c a pound for selected stock during the day with demand better than offerings of this class at the moment.

DRESSED HOGS A CENT HIGHER

While the general market is steady to firm and unchanged in price, some few sales of selected dressed hogs were made along the street during the last 24 hours as high as 21c a pound.

HEAVY HENS BRING A PREMIUM

Premiums are offering for heavy weight hens along the street with few arriving. Most of the trade is quoting 33c a pound for such stock but some business has been done in a limited way as high as 35c.

BRIEF NOTES OF PRODUCE TRADE

Ivory soap in 15c a box; Bob White too.
Lenox soap down 90c a box.
Merced sweet potatoes selling as high as 7½c pound.
Onion market is firm but unchanged in price.
All poultry with exception of geese, is firm.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 26 degrees; northeast over the Spokane, Portland & Seattle railway, 16 degrees; east to Baker, 6 degrees, and south to Ashland, 20 degrees. Minimum temperature at Portland tomorrow, about 26 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery prime, parchment wrapped, 67c per lb.; prime firsts, 65c lb.; firsts, 63c per lb.; smaller lots at an advance. Jobbing prices: Cubes, extra, 63; prime firsts, 62c lb.; cartons, 1c extra. No. 1 storage butter, 62c; off grade, 56@57c per lb.

BUTTERFAT—Portland delivery basis, 70@73c; country stations, 69@70c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c per lb.

CHEESE—Selling price: Tillamook fresh Oregon, fancy cream triplets, 37@38c lb.; Young America, 36@37c. Price to jobbers f. o. b. Tillamook, triplets, 32c; Young Americas, 33c. Selling price: Cream brick, 40@42c; buying price of Coos and Curry triplets, 31c; Young America, 32½c lb. f. o. b. Myrtle Point selling price: Black Swiss, 48@49c; Limburger, 40@42c lb.

EGGS—Buying price: Current receipts, 58@60c; candled, selling price, 65c; select, 68c.

LIVE POULTRY—Heavy hens, 33@35c lb.; light hens, 28c; spring light, 35c; heavy, 28c; old, 18@20c; squabs, $3.00; dressed ducks, 48@50c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, 35c lb.; dressed, 40@45c per lb.; dressed geese, 25@30c per lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.25@5.50 per box; bananas, 10@11c per lb.; lemons, $5.25@5.75 per crate; Florida grapefruit, $5.75@6.00; California grapefruit, (——) crate; pears, $2.25@3.50; grapes, Emporior, 12½@15c lb.

BERRIES—Cranberries, $4.75 per bushel box; eastern, $15.00@16.00.

APPLES—Various varieties, local, $1.25@3.50.

DRIED FRUIT—Dates, Domedaries, $9.00; Fards, $8.75 per box; raisins, 3 crown, loose Muscatel, 16c per lb.; figs, $3.50@5.50 box.

ONIONS—Selling price to retailers, Oregon, $6.00@7.00 per cwt.; associated selling price, carload, $5.00 f. o. b. country; garlic, 25@50c per lb.; green onions, 40c per dozen bunches.

POTATOES—Selling price, $4.50@5.00 per cwt.; buying price for fancy large size, $3.75@4.00; ordinary, $3.50 per cental; sweets, 7@7½c per lb.

VEGETABLES—Turnips, $3.50 per sack; carrots, $2.25@2.50; beets, $3.50; cabbage, Oregon, 4@5c lb.; lettuce, $1.25 per dozen; cucumbers, California, 30c per dozen; tomatoes, $4.50@5.00 per lug; egg plant, 20c lb.; cauliflower, $2.00@2.25; bell peppers, 25c; sprouts, 17c per lb.; Hubbard squash, 5c lb.; parsnips, $3.00@3.50 sack; rutabagas, $3.50 cwt.

Meat and Provisions

COUNTRY MEATS—Selling price. Country hogs, 20@21c per lb. for top blockers; heavy hogs, 15@17c; best veal, 25@26c; heavy veal, 16@17c per lb.

SMOKED MEATS—Ham, 27@34c per lb.; breakfast bacon, 34@50c; picnics, 27c; cottage roll, 30c per lb.

LARD—Kettle rendered, 31½c lb.; standard, 30c; tierce basis, compound, 26½c.

Fish and Shellfish

FRESH FISH—Salmon, fall, 21c lb.; silverside, 19c lb.; halibut, fresh, 25c lb.; sturgeon, 20c lb.; black cod, 10@11c lb.; silver smelt, 10c lb.; salmon trout, 20@26c lb.; kippered salmon, $2.65, per 10-lb. basket; kippered cod, $2.35; Columbia smelt, 15c lb.

SHELLFISH—Crabs, $3.50 per dozen; shrimp meat, 55c per can; lobster, 30c lb.

Groceries

SUGAR—Cube, $10.31; powdered, $10.26; fruit and berry, $9.77; yellow, $9.06; granulated, $9.77; beet, $11.27; extra C, $9.26; golden C, $9.16.

HONEY—New, $7.50@8.00 per case.

RICE—Japan style, No. 1, 14c; New Orleans, head, 15c; Blue Rose, 15c per lb.

SALT—Coarse, half ground, 100s $17.00 per ton; 50s, $18.50; table dairy, 60s, $20.50, bales, $3.15@3.65; fancy table and dairy, $32.50; jump rock, $25.00 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7½@8c per lb.; pink, 8c; limas, 15c; bacon, 10½c; Oregon beans, buying price, nominal, 5½c per lb.

CANNED MILK—Carnation, $7.25; Borden, $7.50; Aster, $7.15; Eagle, $11.25; Libby, $7.15; Teloban, $7.05; Mount Vernon, $7.15; Hazelwood, $7.15 per case.

COFFEE — Roasted—37@51c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 38c in sack lots; peanuts, 15@19c; pecans, 25c; Brazil, 30c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb., standard manila, 23½c.

LINSEED OIL—Raw, bbls., $2.06 gal.; kettle boiled, bbls., $2.08; raw, cases, $2.16; boiled, cases, $2.18 per gallon.

COAL OIL—Water white, in drums or iron, bbls., 13½c gal.; cases, 24c gal.

GASOLINE—Iron bbls., 23½@25c; cases, 35½c; engine distillate, iron bbls., 16c; cases, 26½c.

WHITE LEAD—Ton lots, 14c; 500 lbs., 14½c per lb.

TURPENTINE—Tanks, $1.91; cases, $2.01; 50 case lots, 1c less.

WIRE NAILS—Basic price, $5.16.

Hops, Wool and Hides

HOPS—Nominal, 1919 crop, 80c per lb.

HIDES—Green, 17@18c; salted, 18@20c; kips, 35c; calfskins, 55@60c; bull, 14@15c lb.

PELTS—Dry long wool pelts, per lb., 30@32c; dry medium wool pelts, per lb., 25@28c; dry shearing pelts, $2.00@2.50 each; salt long wool pelts, $1.50@2.00 each; salt shearing pelts, 50c@$1.00 each.

MOHAIR—Long staple, 46c per lb.; short staple, 25@30c lb.

TALLOW AND GREASE—No. 1 tallow, 12c; No. 2, 10c; No. 1 grease, 9c; No. 2 grease, 7c per lb.

CHITTIM OR CASCARA BARK—New peel, 11c per lb.

WOOL—Valley half blood Merino and Shropshire, 50c; Cotswold and Lincoln, 40@45c; matted Cotswold, 30@35c; timber stained, 5c per lb. less; lambs' wool, 4c per lb. less.

Eastern Oregon, Eastern Washington and California Wool—Merino and Shropshire, 35@40c; half blood Merino and Cotswold, 37@42c; Shropshire, 37@45c; Cotswold and Lincoln, straight and mixed, 32@35c; burry, 5c per lb. less; lambs, 4c per lb. less.

Fine Wools—Merino combing and carding grades, 30@35c.

The MARKET BASKET

By Hyman H. Cohen

Good afternoon. Have you used white laundry soap today?

The question is a serious one from the standpoint of price, for upon the answer depends whether you are giving aid to old man High Cost of Living.

The public has during recent years been educated to abandon the old time yellow laundry soap and has substituted in its place the white soap, now so well known.

White soap is made principally from oils which are extremely high priced today, while the yellow stock is made principally from tallow, which is far cheaper and much more plentiful. The latter, too, is a home product, and the supplies are therefore surer.

While there may be room for controversy as to whether white or yellow soap is best for the laundry, there is no dispute whatever as to which stock is easiest on the hands of the housewife.

The following prices are average ones that consumers are expected to pay at retail stores. Quality quoted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower:

Butter, best creamery, parchment wrapped, 73@74c lb.; cartons, 74@75c; best storage, parchment wrapped, 67c.

Eggs, freshly laid, 80c dozen; fancy, fresh, 75c dozen.

Cheese, fancy, 40c lb.

Chickens, dressed, 45c lb.; geese, dressed, 40c lb.; turkeys, 50@60c lb.; ducks, 60c lb.

Salmon—25@50c lb.

Flour, best local patent, $3.25 sack, 49 lbs.

Potatoes, Burbanks, fancy, 5½@6c lb.; sweets, 2 lbs. 25c.

Onions, dried, 7@8c lb.

CORN MARKET ADVANCES WITH RISE IN HOGS

Chicago, Jan. 8.—(I. N. S.)—Corn was up ⅛@¾c at the start today. The report that many of the cars being received in the West are unfit for grain loading, continued unsettled weather and the advance in hogs led to buying of January and the strength in that month induced short covering in the deferred options. Offerings were light.

Oats started unchanged to ¼c higher with scattered commission buying by locals. Offerings were limited until the advanced prices were made, when a local professional sold.

Provisions were higher at the start. There was scattered buying induced by the advance in hogs.

Chicago range by United Press:

	Open.	High.	Low.	Close.
CORN				
January	140¾	141⅞	140	140⅝
May	136¼	137¼	136	136¼
July	134	135¼	133⅝	134¼
OATS				
May	84⅝	85⅝	84½	84⅝
July	77⅞	78⅝	77⅞	78
PORK				
January	Nominal			3700
LARD				
January	2372	2392	2372	2382
May	2485	2495	2477	2495
RIBS				
January	Nominal			1955
May	2050	2050	2035	2047

LIVERPOOL IS INCENTIVE IN FORCING COTTON UP

New York, Jan. 8.—(I. N. S.)—Liverpool again furnished the incentive for an advance in prices at the opening of the cotton market today, cables coming strong and Liverpool interests buying freely of all positions, especially the late months. First prices showed net advances of 17 to 47 points followed by slight recessions under selling by commission houses and the South.

At the end of the first 15 minutes the market was 15 to 22 points net higher.

The close was steady at a net decline of 5 points to an advance of 12 points.

Furnished by Overbeck & Cooke Co., Board of Trade building:

Month—	Open.	High.	Low.	Close.
January	3840	3850	3790	3814
March	3671	3683	3630	3650
April	....	....	....	3550
May	3525	3535	3460	3497
June	....	....	....	3375
July	3340	3350	3305	3323
August	....	....	....	3195
September	....	....	....	3125
October	3075	3085	3032	3053
November	....	....	....	3020
December	3042	3042	2980	2995

New York spot market 25 points up at 3925.

Chicago Dairy Produce

Chicago, Jan. 8.—(I. N. S.)—Butter—Receipts, 5070 tubs. Creamery, extra, 63c; firsts, 56@62c; packing stock, 40@44c.

Eggs—Receipts, 1764 cases. Current receipts, 61@68c; ordinary firsts, 50@54c; firsts, 68½@69c; checks, 40@45c; dirties, 54@53c.

Cheese—Twins, new, 31c; daisies, 32@32½c; Young Americas, 32½c; longhorns, 32½c; brick, 30c.

Live poultry—Turkeys, 40c; chickens, 26c; springs, 28c; roosters, 20c; geese, 26c; ducks, 31c.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, Jan. 8.—(U. P.)—Butter—Extras, 68c; prime firsts, 65½c.

Eggs—Extras, 69½c; extra pullets, 63½c; undersized pullets, 59½c.

Cheese—California flats fancy, 29c.

Seattle Market

Seattle, Jan. 8.—(U. P.)—Potatoes, per ton—Washington Netted Gems, $95.00@100.00; local, $95.00.

Butter—Local bricks, 67c; cubes, 68c.

Eggs—Fresh, 60@65c; pullets, 53@55c; storage, 55c.

Cheese—Oregon and Washington triplets, 32@34c.

Los Angeles Market

Los Angeles, Jan. 8.—(I. N. S.)—Butter—California creamery, extra, 66c.

Eggs—Fresh extras, 58c; case count, 53c; pullets, 50c.

Live poultry—Hens, 31@34c; broilers, 32@37c; fryers, 35c.

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, Jan. 8.—(U. P.)—Potatoes—River White, $4.75@5.00; Salinas, $5.00@5.25; sweets, 4½@5c lb.

Onions—Yellow and white, $4.25@4.50; Australian brown, $4.75@5.25.

Los Angeles Market

Los Angeles, Jan. 8.—(I. N. S.)—Potatoes—New stock Stockton Burbanks, fancy, $5.25@5.50; Russets, $3.25@5.50, mostly $5.00@5.50; bakers, $5.50@6.00; Salinas, $5.00@5.50; local lug boxes, $1.65@1.75; White Rose, $4.50@5.00.

Seattle Market

Seattle, Jan. 8.—Onions, Oregon 6½@7c lb.

Potatoes—Yakima Gems, $100; local, $85@90 ton; sweets, 6½c lb.

Snow at Prineville

Prineville, Or., Jan. 8.—About two inches of snow fell Sunday night, but quickly disappeared. Stockmen report snow all gone in Paulina and Post sections of the county and some stockmen have turned cattle out of feed lots to the pastures. Crops of fall sown grain are looking fine and all indications at present are for a big crop. Seventeen cars of cattle were shipped out over the C. of P. railway Sunday and Monday.

New York Butter and Eggs

New York, Jan. 8.—(U. P.)—Butter—Quiet. Creamery, extras, 68½@71½c; creamery, firsts, 64@69c; creamery, higher scoring, 69½@73c; state dairy, tubs, 52@68c; renovated, extras, 57½@58c; imitation creamery, 51@52c per lb.

Eggs—Unsettled, nearby whites, fancy, offered 87c; do browns, fancy, 83@84c; extra, offered 81c; firsts, 77@78c per dozen.

New York-London Silver

New York, Jan. 8.—(I. N. S.)—Commercial bar silver is 1 cent higher at 133.

London, Jan. 8.—(I. N. S.)—Bar silver is 1¼d higher at 78d.

SOFT WHEAT IS HITTING RECORD

Premiums as High as 26c Bushel Over Government. Basis Being Paid—Flour Market Rules Very Firm.

NORTHWEST GRAIN RECEIPTS

	Cars Wheat.	Barley.	Flr.	Oats.	Hay.
Portland, Thurs.	16	..	9	..	11
Year ago	13	..	1	..	11
Season to date	5215	138	2403	365	1012
Year ago	5810	804	1517	559	2161
Tacoma, Wed.	17	..	..	1	3
Year ago	13	..	..	2	1
Season to date	3968	63	..	129	571
Year ago	4119	20	..	128	892
Seattle, Wed.	27	..	3	..	13
Year ago	62	..	3	2	15
Season to date	3736	179	435	449	826
Year ago	4323	48	893	470	1985

Soft wheat premiums are rapidly climbing at Pacific Northwest points and are quoted at record figures with sales at terminals and interior points at the new quotations.

Actual sales at tidewater are shown up to $2.42 per bushel, bulk basis, for soft wheat offerings during the last 24 hours and business is shown in growing centers of the interior on the same basis, less freight charges.

Reports indicate that the Middle West is now getting very much interested in some of the softer varieties, although no great bulk sales can be confirmed at the moment.

No changes are shown in hard wheat premiums for the very good reason that practically none of this stock is offering.

Flour market is naturally very firm because of the record wheat values, but millers continue to quote former prices.

FLOUR—Selling prices, new crop: Patent, $12.35; whole wheat flour, $10.45; Willamette valley, $10.35; local straight, $10.20; bakers' local, $11.50@11.75; Montana spring wheat, patent, $12.35; rye flour, $10.10; oatmeal, $13.00; graham, $11.00. Prices for city deliveries in five barrel lots.

HAY—Buying price, new crop: Willamette timothy, fancy, $27.00; Eastern Oregon-Washington fancy timothy, (——); alfalfa, $32.00; valley vetch, $25.00; cheat, $19.00@20.00; straw, $10.00; clover, $24.00; grain, $24.00.

GRAIN SACKS—Nominal: New crop delivery, No. 1 Calcutta, 18c in car lots; less amounts higher.

MILLSTUFFS—Mixed run at mills, sacked, $46.00@47.50.

ROLLED OATS—Per ton, $60.00@61.00.

ROLLED BARLEY—Per ton, $67.00@$68.00.

Merchants Exchange bids.

FEED OATS

	Jan.	Feb.
No. 3 white	6500	6500
CORN		
No. 3 yellow	5900	5900

Eastern oats and corn in bulk:

OATS	
36 lb. clipped	6150 6200
38 lb. clipped	6200 6250
CORN	
No. 3 yellow	5925 5900

Total sales for the day were 100 tons of January No. 3 yellow corn, shipment, at $59.50.

Hogs Move Higher With a $15.75 Top

North Portland Market Up Another Quarter at Start of the Thursday Trade.

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Thursday	994	41	....	721
Week ago	123	159	....	949
2 weeks ago	Holiday.			
4 weeks ago	1195	....	....	405
Year ago	627	121	5	323
2 years ago	674	109	....	775
3 years ago	372	138	....	....
4 years ago	602	5	....	5

Good runs failed to interfere with the strong tones for hogs and lambs at North Portland, but cattle were in small supply. Hogs ruled higher for the day with $15.75 tops at the start.

A further advance of 25c was made at the opening of the Thursday hog market at North Portland with quick sales of tops at $15.75. Despite the rather liberal showing of 994 head at the opening of the trade, killers appeared to be anxious to take hold of everything in sight.

General hog range.

Prime mixed	$15.25@15.75
Medium mixed	14.75@15.25
Rough heavies	12.25@13.75
Pigs	12.25@14.25

Lambs Showing Strength

Market for lambs is showing strength at North Portland, although no change was shown for the Thursday trade in top east of the mountain stuff. Willamette valley offerings showed a strong tone, with light weight stock of quality at $12.50@14.

General sheep and lamb range:

Best east of mountain lambs	$13.00@14.00
Light valley lambs	12.50@14.00
Heavy valley lambs	11.50@12.50
Feeder lambs	10.00@12.00
Yearlings	9.50@11.00
Wethers	9.50@10.00
Ewes	6.00@7.00

Cattle Trend Steady

Cattle market trade trend for Thursday was steady to strong generally, with no change in prices noted at North Portland. Receipts in this division were limited for the day.

General cattle market range:

Best steers	$11.00@11.75
Good to choice cows and heifers	7.75@9.00
Medium to good steers	9.00@9.75
Fair to good steers	8.00@9.00
Common to fair steers	7.00@8.00
Choice cows and heifers	9.00@10.00
Good to choice cows and heifers	7.75@10.00
Medium to good cows and heifers	5.75@7.75
Fair to medium cows and heifers	4.75@5.75
Canners	3.50@5.50
Bulls	6.00@8.25
Best light calves	12.50@15.00
Heavy calves	7.00@12.50
Stockers and feeders	8.00@9.50

Wednesday Afternoon Sales

STEERS

No.	Av. Lbs.	Price.	No.	Av. Lbs.	Price.
26	1173	$11.25	5	916	$11.50
1	1000	8.00	1	940	10.50
1	990	9.00	1	1073	11.50
COWS					
2	600	$ 7.00	9	590	$ 8.00
2	815	6.50	4	1075	7.25
1	1020	5.30	2	990	5.50
2	1050	7.00	4	880	5.00
4	837	7.25	1	860	8.00
1	1130	10.00	5	878	9.50
1	1040	7.00	1	990	8.00
1	810	8.50	2	890	6.75
1	850	5.50	2	890	7.25
1	990	8.00	1	970	7.00
1	1070	9.00			
CALF					
1	150	$14.00			
BULLS					
1	700	$ 7.50	1	1260	$ 7.00
2	1295	7.00			
HOGS					
1	560	$12.00	5	266	$15.50
4	255	15.50	6	248	15.50
2	280	15.50	7	191	15.50
6	261	15.50	1	340	15.50
1	360	13.50	1	260	15.50
3	306	13.50	13	210	15.50
5	188	15.50	4	197	15.50
1	300	14.50	10	168	15.50
1	520	12.50	7	215	15.00
7	171	15.50	10	168	15.50
9	238	15.50	16	209	15.50
17	235	13.50	35	185	13.50
6	210	13.50	5	210	13.50
3	150	13.50	1	130	14.00
2	465	12.00	1	160	15.50
1	240	15.50	12	260	13.00
LAMBS					
30	99	$14.00			
YEARLINGS					
3	113	$ 9.00			
BUCKS					
5	154	$ 5.50			

Thursday Morning Sales

HOGS

No.	Av. lbs.	Price.	No.	Av. lbs.	Price.
4	255	$15.75	76	231	$15.50
STEERS					
12	1025	$10.00			
COWS					
6	943	$ 9.00			

Liverpool Cotton Market

Liverpool, Jan. 8.—(I. N. S.)—Spots opened in fair demand. Prices steady. Sales for the day were 8000 bales. American middling fair, 34.49; good middling, 31.24; full middling, 29.99; middling, 28.74; low, 26.19; good ordinary, 23.24; ordinary, 22.24.

Futures opened quiet.

San Francisco Poultry Market

San Francisco, Jan. 8.—(U. P.)—Broilers, 38c; large hens, 35@37c; best ducks, 28@30c.

QUIET TRADING BRINGS LOSS

New York Market Starts Mixed Thursday but General Tendency Is Lower —Specialties Are Down.

New York, Jan. 8.—(I. N. S.)—The stock market closed heavy today. Selling pressure forced many issues in the final dealings. Steel common reacted to 116¼ and Republic Steel 1 point to 118. A few of the specialties maintained their strength, Industrial Alcohol closing at 115½ and Cuba Cane Sugar 53⅝. The railroad shares were fractionally lower. Dealings continued very quiet. General Motors was finally 330¼; Mex. Pet., 212½; Studebaker 109¾; U. S. Rubber 136⅝ and Baldwin, 117⅝.

Sales: 864,000 shares; bonds $12,730,000.

New York, Jan. 8.—(I. N. S.)—Trading was of a mixed character at the opening of the stock market today, with the price tendency generally to lower levels. Dealings were quiet. Steel common, after selling up to 106¼, receded to 105⅞. Republic Steel dropped 1 point to 118, while Baldwin Locomotive rose ⅞ to 117⅜.

The oil issues were weak, Mexican Petroleum at 210½ and Royal Dutch at 104 both showing losses of 1 point.

The sugar stocks were fairly well taken, American Sugar advancing 1¼ to 139½ and Cuba Cane Sugar selling ⅝ higher at 53⅝.

After the opening losses prices stiffened. Republic Steel rallied to above 119⅝, while American Locomotive gained over 1 point to 103. Transoil was in supply, selling off to a new low price of 34⅝, a loss of 1⅝.

Dealings in the copper, railroad and motor shares were practically at a standstill.

The tone continued irregular during the forenoon. Some specialties were in demand while many of the other issues were weak. The steel issues held steady. Steel common rose to 106½ and Baldwin Locomotive to above 108. American Tobacco securities rose to 72⅛. Transcontinental Oil dropped to a new low record of 33⅝. U. S. Rubber fell nearly 4 points to 135¼.

The market had a substantial rally in the afternoon, many of the leading issues recovering all their earlier losses. Steel common rallied 1 point to 106⅞ and Republic Steel advanced to 119⅝. United States Rubber, after dropping to 134⅝, recovered to 137. Industrial Alcohol was in demand, advancing 3⅝ to 118⅝. Transcontinental Oil rallied 1⅝ to 34⅝ and General Motors to 332.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION:	Open	High	Low	Close
Alaska Gold	2	2	1⅞	1⅞
Allis Chalmers	52¼	52¼	51¼	51¼
Alloy Steel	51	51	51	50
Am. Beet Sugar	95	96¼	94⅝	95¼
Am. Can, c	57½	57⅝	56¼	56½
Am. Car Fdy	140¼	140½	139¼	139½
Am. Cotton Oil	51	53	50½	51
Am. Hide & Lea., c	28	28⅝	28	28
Am. Linseed, c	75¼	76⅛	75¼	75¾
Am. Loco., c	102¼	103	101	101
Am. Smelter, c	69½	69⅝	69¼	69½
Am. Steel Fdy	45⅝	45¾	45¼	45½
Am. Sugar, c	139¼	139¼	137½	139
Am. Sum. Tobacco	98¼	98¾	95½	97
Am. Tel. & Tel	97	97¼	97	97
Am. Tobacco	....	....	....	270
Am. Woolen, c	159½	161	158	158¼
American Zinc	17⅞	20⅛	17⅞	19½
Ana. Mining Co	63½	63½	62¾	63
Atchison, c	84⅝	84⅝	84½	84½
Baldwin Loco., c	117	118⅝	116¼	117⅝
Balto. & Ohio, c	33	33	32	32
Beth. Steel, B	98⅝	98⅝	97¼	98¼
Brklyn. Rapid Trans	14⅛	14⅛	14	14
Butte and Superior	26⅞	28	26½	27⅝
Canadian Pacific	133	133¼	132¼	132½
Central Leather, c	103¾	103¾	102⅛	103¼
Chandler Motors	127½	127½	125	127
Ches. & Ohio	55⅞	55⅞	55⅝	55¼
C. G. W., c	8⅝	8⅝	8⅛	8
C., M. & St. Paul	37¼	37⅝	36½	36⅝
Chi. & Northwest	86½	86½	86	86¼
Chile Copper	19⅝	19⅞	19½	19¾
Chino Copper	39⅞	40	39⅝	39¾
Col. Gas & Elec	64½	66	64½	65½
Colo. Fuel & Iron	42⅝	42⅝	42	42
Corn Products, c	86⅝	87½	86	86½
Crucible Steel, c	216	217	213½	214⅝
Den. & Rio Grand, c	....	....	....	84
Erie, c	13½	13½	13⅜	13¼
General Cigars	74	74	72½	72½
General Electric	....	....	....	168¼
General Motors	333	333	328	330
Granby Cons	54	54	54	54
Gt. Northern Ry	78⅝	79¼	78½	78⅝
Greene Cananea	....	....	....	37½
Gulf States Steel	82½	84⅛	82½	83¼
Ice Securities	....	....	....	46
Illinois Central	....	....	....	89
Indus. Alcohol	113½	116⅞	112½	115⅝
Inspiration Copper	60¼	60¾	60¼	60½
Int. Agr. Chem	....	....	....	21½
Int. Harvester	....	....	....	130½
Int. Mer. Marine, c	48¼	48¼	47⅝	47⅝
Int. Nickel	26½	26⅛	25½	26
K. C. Southern, c	....	....	....	15¼
Kennecott Copper	32	32⅝	31¾	32
Lackawanna Steel	88¼	88¾	87⅝	88
Lehigh Valley	44⅝	44⅝	44	44
Maxwell Motors, c	33	33⅝	33	33
Mex. Petroleum	211½	214½	209½	212⅛
Miami Copper	25	25½	25	25¼
Midvale Steel	50¼	50¾	50¼	50¾
Mo. Pacific, c	25¼	26	25¼	25⅝
Nevada Con.	17⅛	17⅛	16½	16¾
New Haven	27	27	26⅝	26¾
N. Y. Air Brake	110¾	110¾	109¼	109¼
N. Y. Central	68⅞	69⅞	69⅛	69½
Norfolk & West	....	....	....	96
Northern Pacific	79⅝	80	79½	79½
Pacific Mail	....	....	....	38
Penn. Railway	42	42½	41⅞	41⅞
People's Gas	39	39	38½	38½
Pittsburg Coal, c	63½	63½	63¾	63
Pressed Steel Car, c	100	100½	99¾	99¾
Pullman	....	....	....	115¾
Ray Cons. Copper	22½	22½	22	22
Ry. Steel Springs	99¾	99¾	99½	99¾
Reading, c	76⅝	76⅝	75¾	76
Rep. Iron & S., c	118⅝	119½	117¾	118
Rock Island, c	27¼	27¼	26¾	27¼
Shattuck Copper	....	....	....	12¼
Sloss Sheffield	78½	78½	77	77
Southern Pac.	102½	102¾	102	102
Southern Ry., c	22½	22½	22	22¼
Studebaker, c	110¾	111½	110	109¼
St. Louis & S. F.	17	17¼	17¼	17¼
Swift & Co.	131½	132	131½	132
Tenn. Copper	11⅛	11⅞	11⅛	11¾
Tobacco Prods.	94⅝	94⅝	93	93
Union Pac., c	122⅞	122⅞	122	122
U. S. Rubber, c	137⅝	138¼	134¼	136⅝
U. S. Smelt. & Ref.	73¼	73⅝	72⅞	73½
U. S. Steel, c	106¼	106⅞	106¾	106¼
Utah Copper	78½	78½	77⅞	77⅞
Virginia Chem. c	....	....	....	69½
Wabash	8⅛	8⅛	8⅛	8
Western Union	....	....	....	86½
West. Electric	54¼	54½	54	54¾
Willys Overland	30½	30½	30	30¼

Total sales—Stocks, 864,800 shares; bonds, $13,733,000.

(*) Ex-Div. 1 per cent.

New York Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building:

	Bid.	Ask.
Atchison Genl. 4s	79½	80½
Bal. & Ohio Gold 4s	67	68⅝
Beth. Steel Ref. 5s	86½	87½
Cent. Pacific 1st 4s	75½	77
C., B. & Q. Col. 4s	95	95⅝
St. Paul Genl. 4½s	77	77½
Chicago N.-W. Genl. 4s	77	80
L. & N. Unf. 4s	82¼	84¼
New York Ry. 4s	6	7⅝
Northern Pac. P. L.	78	79
Reading Genl. 4s	80	80⅝
Union Pac. 1st 4s	84	85
U. S. Steel 5s