

KLAMATH COUNTY IS FORGING AHEAD AS MONEY CENTER

Lumber Mills Handling Immense
Amount of Timber, and County
Pay Rolls Show Big Increase.

By O. D. Burke
President Klamath State Bank, Klamath Falls.
Klamath Falls, Jan. 1.—Klamath county, 10 miles long and about 60 miles wide, contains within its borders about 25,000,000,000 feet of marketable timber. To handle this immense resource we have 10 large and numerous small lumber mills. These mills employ about 2500 men, and their payrolls amount to the enormous sum of \$300,000 monthly. The combined output of these mills is large enough to make a board walk one foot wide reaching one and one half times around the world.

In addition to the lumber mills there are located in and near Klamath Falls five large box factories which employ about 400 men and women. Their shipment of box shooks amounts to 4000 cars annually.

SECOND TO PORTLAND
The Klamath irrigation project is one of the largest in the west; it is under government supervision and will irrigate about 100,000 acres when completed. The bulk of this land is already being farmed and in 1918 the average price per acre for the crop raised on this land was \$28.92, according to government estimate.

The receipts of the Southern Pacific railroad at Klamath Falls are second only to Portland. This in itself is the best criterion possible as to our financial development in the past few years. Building permits that amount to approximately \$400,000 were issued in 1919. This included permits for 10 or 12 business houses costing from \$7000 to \$40,000 each, all of which were rented before completion. Paving contracts for \$228,072 were let, the most of it being completed this year.

BANK DEPOSITS INCREASED
The combined deposits of the Klamath Falls banks on November 17 amounted to \$3,904,702.18, an increase of about \$1,300,000 over the same date in 1918. This increase is due to the fact that the amount of deposits, from tenth to eighth place among the cities of Oregon. Taking conditions as a whole I do not hesitate to say that Klamath Falls offers the capitalist, as well as the wage earner, opportunities that are exceeded by no other city.

In reference to 1920 I will say that I see no reason why we of Oregon's "Island Empire" should not make even greater strides in a business way than in the year just closed. Numerous improvements are being worked out in both building and business lines. More paving will be laid. In addition to this the state road from Bend to Klamath Falls and that from Ashland to Klamath Falls to Lakeview will aid very materially in making us the metropolis of Central Oregon.

TOP HOGS HIT \$14.75 A YARD

North Portland Is Only Market Open
for New Years—General Trade
Conditions Show No Change.

PORTLAND LIVESTOCK MARKET

	Hogs	Cattle	Calves	Sheep
Thursday	110	120	120	140
Friday	110	120	120	140
Week ago	110	120	120	140
Two weeks ago	110	120	120	140
Four weeks ago	110	120	120	140
Year ago	110	120	120	140
Two years ago	110	120	120	140
Three years ago	110	120	120	140
Four years ago	110	120	120	140

The Portland stockyards was the only market open for the day and that might as well have been closed, for there was a general lack of activity. Hogs were easy, cattle steady and sheep steady. Hogs sold at \$14.75 for extras top in the North Portland alley for the day. There was a rubber small run and this stock was picked up around the figures of the previous day.

General hog range:
Prime mixed \$14.25 @ \$14.75
Medium mixed 13.75 @ 14.25
Light mixed 13.25 @ 13.75
Rough hogs 12.75 @ 13.25
Pigs 11.25 @ 12.75

Cattle—Trade Steady
Trade in the cattle alley was steady for the day at North Portland. There was only a small run and prices showed no change.

General cattle market range:
Best steers \$10.75 @ \$11.25
Good to choice steers 10.00 @ 10.50
Medium to good steers 9.00 @ 9.50
Fair to good steers 8.00 @ 8.50
Choice cows and heifers 7.00 @ 7.50
Medium to good cows and heifers 6.00 @ 6.50
Fair to good cows and heifers 5.00 @ 5.50
Good to choice cows and heifers 4.00 @ 4.50
Fair to good cows and heifers 3.25 @ 3.75
Cows 2.50 @ 3.00
Bulls 2.00 @ 2.50
Best light calves 10.50 @ 11.00
Heavy calves 10.00 @ 10.50
Stockers and feeders 8.00 @ 8.50

Wool Comes Direct
Practically all of the fair to liberal run of stuff in the mutton alleys at North Portland for the first day of the year came on contract to killers, and therefore did not enter the open market. Trade in general considered steady.

General sheep and lamb range:
Best east of mountain lamb \$12.00 @ \$12.50
Light valley lamb 11.50 @ 12.00
Heavy valley lamb 10.50 @ 11.00
Medium to good lamb 9.50 @ 10.00
Fair to good lamb 8.50 @ 9.00
Wethers 8.00 @ 8.50
Wool 8.00 @ 8.50

Wednesday Afternoon Sales

No.	Av. Wt.	Price	No.	Av. Wt.	Price
1	92 1/2	\$8.00	3	88 1/2	\$7.50
2	88 1/2	8.00	7	95 1/2	8.00
3	91 1/2	8.00	2	98 1/2	8.00
4	90 1/2	8.00	6	98 1/2	8.00
5	88 1/2	8.00			

FACTS NO. 490

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2	90 1/2	14.00	2	100	14.00
3	88 1/2	14.00	2	100	14.00
4	86 1/2	14.00	2	100	14.00
5	84 1/2	14.00	2	100	14.00
6	82 1/2	14.00	2	100	14.00
7	80 1/2	14.00	2	100	14.00
8	78 1/2	14.00	2	100	14.00
9	76 1/2	14.00	2	100	14.00
10	74 1/2	14.00	2	100	14.00

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