

SWEDEN READY TO AID GERMANS WITH RAW MATERIALS

Credits Cannot Be Extended, However, Owing to Heavy Drain on Swedish Treasury.

By Hal O'Flaherty
Special Cable to The Journal and The Chicago Daily News.
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Stockholm, Sweden, Jan. 1.—Sweden is ready to do her utmost toward helping Germany through the period of economic stress by furnishing raw materials, such as iron and other ores, timber and wood pulp on a large scale, but she cannot extend any considerable credits nor contribute foodstuffs.

Foreign Minister Johannes Heltner made this statement today in reply to my question as to what this country was able to do in the line of supplies and credits based upon the assumption that America must be the biggest creditor.

Although it is practically impossible for anyone in authority to make a definite statement or give any details of what Sweden will be able to do," said the minister, "it can be emphatically stated that Sweden will assist to the best of her ability in the economic reconstruction which naturally means the restoration of the balance of trade and industry in Middle Europe.

"However, in the matter of credits Sweden is not in a position further to drain her treasury, which was hit heavily during the war. Only very large credits can have any lasting effect and therefore our contribution along this line will not be necessary. Our supplies of foodstuffs are still insufficient for home consumption so our help must go forth in the form of raw materials."

This promise on the part of the Swedish government to throw its strength into the movement for the rehabilitation of Central Europe is of the utmost importance, for Sweden possesses 92 per cent of the high grade ore mined in Europe. If financial assistance enables Germany to become a large purchaser she can have approximately her pre-war share of Sweden's iron exports, which amounted to more than 4,000,000 tons annually. This one item in itself would rejuvenate Europe's trade by restarting the factories long idle through lack of materials.

TIMBER IS SENT OUT

By far the most important contribution from Sweden is timber and wood pulp, which in the course of the next year will be going toward Germany in greater quantities than before the war. In all circles of Swedish life there is evident a strong desire to help Middle Europe, but this cannot be done on limited credits or with a prohibitive change rate. Everyone looks forward anxiously for a final settlement of the muddled peace. If this comes early in January an immediate movement toward trade activity will begin. Considerable suspicion still appears when mention is made of Germany's new republican government, but if it weathers the next few weeks and shows any of the like stability business concerns will be willing to take the chance to deal with German merchants upon a long term credit basis.

Linnard Larson, president of the Swedish Ocean company, one of the country's greatest exporting and importing houses, speaks with considerable optimism about Germany's future.

GERMAN RECOVERY PREDICTED

"Germany," he said today, "is going to recover her commercial strength re-

gardless of whether she receives outside aid or not. But it would be well for the rest of the world were some assistance given her in the process of rebuilding her internal economy. Her future is not as black as it is painted by the politicians. Her problems involve more of the human element than any question of abstract economics. She has responsible men of affairs trained to handle business of any proportion if given an opportunity. It is wholly a question of our faith in that ability, credit being based upon faith. When some stable political situation is evolved then American, English and Scandinavian firms will have an opportunity of showing their faith in Germany's business men and help them to get started in a small way at their factories.

CREDIT IS DESERVED

"Today I had an application for employment by a German from Hamburg who once conducted an enormous shipping business. He is a substantial man who could be trusted for any term of credit, but his business has disappeared. In the German cities there are scores of men of this caliber who deserve credit and will get it when the time is ripe. At present I would not feel justified in extending nine months' or a year's credit, but American bankers could handle such credits, or better still, American business men looking for good investments could assume the operation of certain German industries, accepting as a guaranty a percentage of the profits in return for immediate financial aid.

AMERICAN AID SUGGESTED

"It would be within the range of possibilities for a syndicate of Americans to go to Germany and take over the state railways, buying them outright for a term of years and guaranteeing their operation under a mixed directorate. The same thing is possible in building up industries which are dying for lack of money. It is doubtful whether the establishment of a gigantic credit for Germany in New York would help much. It would probably be dissipated within a few months through the unwise purchase of stocks in America. At any rate it would be far better for individual bankers in America to show their

faith in individual concerns in Germany by helping them over the period of stress. When it is once established Germany's credit will build itself up with a plentiful reward for those who helped."

Poison Liquor Hunt Bares Big Liquor Deals in New York

New York, Jan. 1.—(U. N. S.)—The investigation into the wood alcohol "whiskey" traffic in this city has led to the revelation that about 15,000 cases of real whiskey has been brought here from Kentucky and sold illegally to saloonkeepers in small quantities. It was learned today.

The wood alcohol "whiskey" ring is said to have manufactured or prepared to manufacture nearly \$500,000 worth of the poisonous liquor. The various groups of "whiskey" manufacturers were working independently of each other, however.

Giovanni Battista Cicero, who is alleged to have been involved in the distribution of "whiskey" which caused the deaths of eight persons in Passaic, N. J., was held in \$25,000 bail on the charge of conspiring to defeat the war time prohibition act.

Laborer Robbed of \$13,000, Savings

Omaha, Neb., Jan. 1.—(U. P.)—Hypolite Cassey, aged 64, local packing-house laborer, was held up and robbed of his life savings, \$13,000 in cash and \$200 Liberty bonds, by three unarmed men here Wednesday on the eve of his departure for California for his health. The money was the proceeds from the sale of a farm which he had purchased from his savings.

HOOVER'S FOOD PLAN IN EUROPE WILL BE ADOPTED

Germans Expected to Agree on Manner of Distribution; Central Points to Be Established.

By Karl H. Von Wiegand
Berlin, Dec. 30.—(Delayed.)—The German government is expected to present to Major Allan Goldsmith a written statement agreeing with and approving of Herbert Hoover's new relief plan for Central Europe, submitted by Goldsmith. The latter is Hoover's new representative here, having arrived a few days ago to take up the new scheme with the Berlin government.

The tendency of certain officials, originally shown to insist that Germany should control the relief distribution at this end was overcome when Major Goldsmith showed a disinclination to accept such a counter-proposal, insisting that it was a wholly American action and should be kept in American hands, in order to give greater confidence to the American contributors that the food packages will reach their destination, about the failure of which in the past there has been much complaint.

PLAN AGREED UPON

In conferences during the past three days it was agreed that the government

wholeheartedly cooperates with Hoover and he made a written statement of approval as has already been done by the Czechoslovakia government.

Hoover's new plan is one of centralizing the food relief package transmission and distribution in Central Europe. Major Goldsmith has established a central warehouse in Hamburg for Germany, Czechoslovakia and Austria. The first ship is due January 6.

Instead of individuals in America sending food and supplies to their friends and relatives in these central European countries, many of which missives have disappeared under the private systems hitherto employed, it is planned that such persons deposit at some bank \$10 or \$20, or any amount they desire to invest, and give the names and addresses of the persons to whom they wish to have packages sent.

TO MAKE DISTRIBUTION

The money will be cable to Hoover's office in Hamburg, where the packages are to be made up from wholesale cargo shipments and forwarded to their respective destinations.

Hoover's plan is to do away with many different forwarding agencies who have been making money out of the relief work. Not less than 30 such agencies in Prague alone are engaged in obtaining and forwarding food packages for profit. Captain Ringland will be in charge of Hoover's work in Prague.

Paris, Jan. 1.—(U. N. S.)—It was regarded as probable here today that the Germans will sign the peace treaty protocol within the next week. The treaty will be made effective immediately afterward.

M. Dutasta, secretary of the peace conference, assured Baron Kurt Von Lersner, head of the German delegation, that after the protocol is signed, the allies will hand Germany a written pledge to reduce the tonnage allotment under the Scapa Flow clause if Germany finds herself crippled by it.

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Subscription Rates Raised by 2 Daily Papers at Eureka

Eureka, Cal., Jan. 1.—(U. P.)—The Standard and the Times today announced that beginning February 1, subscription rates would be advanced from \$6 a year to \$7.50 a year.

The announcement states that costs of production, particularly print paper, have increased nearly 300 per cent in the past two years.

Edlensen's wish you Happy 1920.—Adv.

Tomorrow Morning Begins Our Removal-Inventory-Sale

Before Moving to 101-103 Tenth Street, at Washington and Stark Streets



Our Removal Sale Offers the Last Opportunity

to buy at former reduced prices than will prevail on the new stock when it arrives. Owing to considerable rises in the cost at factories for material, workmanship, and owing to coal shortage, eastern factories were closed down for several months. Consequently prices will go much higher on all new shipments.

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New Grand Pianos

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2 Stegers... 1150
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1920 Model Players

are the wonder of this age. You must see, hear and play our "Natural Player Piano" to appreciate the wonderful progress in player pianos.

3 Stegers... \$1150
2 Reed&S... \$862
2 Reed&S... 1050
1 Reed&S... 900

Used Player Pianos

Wester... \$750
Stark Co... 750
Singer... 850
Reed&S... 1000
Singer... 750

Factory Rebuilt

and refinished pianos, some as good as new, now sold at but a fraction of their original prices.

Steger... \$750
Steinway... 435
Cable... 475
Davis... 500
Leland... 450
Singer... 475
Story-Cirk... 500
Kingsbury... 450
Singer... 600
Hush-Gerts... 475
Cramer... 425
Gaylord... 475
Vose&Sons... 475
Christie... 375

Resale-Used Pianos

Farrell... \$425
Steinway... 750
Thompson... 425
Steger... 750
Thompson... 550
Thompson... 500
Automatic... 550
Haines... 550
Ellers... 475
Starr... 450
J.P. Hale... 350

New and Used Phonographs

\$5 or \$10 in Records purchased sends one home.

Lakeside... \$20 \$10

Parlor Organs

Sold now at but a fraction of their original prices.

Sterling... \$95
Pilot... 115
Clough & Co... 100
Puckard... 135
Sterling... 135
Schreiner... 135
Puckard... 135
Needham... 125
Sears-Rob... 115
Needham... 115
Estey Co... 160
Kimball... 145
Chl. Cottage... 165
Estey Co... 165
Beckwith... 175
M'n-H'mlin... 175

NEW 1919 TYPES

Table Type... \$25
Table Type... \$32.50
Table Type... \$50
Table Type... \$75
Cabinet... \$120
Cabinet... \$140
Cabinet... \$140

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Cuticura Soap Co., Portland, Ore.

H. Liebes & Co. Sale of White

January Selling of Hand-Embroidered Undergarments, Lingerie, Blouses and Kindred Wear

The beginning of a new year is the recognized time for laying in white wearables for immediate and future needs. Specially selected assortments have been provided and marked at very attractive prices for this selling. Some women supply themselves with what they will use for several months. Other women anticipate their requirements for the entire year.

Philippine Hand-Embroidered Undergarments Priced for January Sale of White

Snowy white garments daintily embroidered by hand, made entirely by hand and finished with hand-embroidered beading with dainty ribbons running through.

Limited Number of Gowns and Envelopes at \$1.95

Made of good quality batiste in attractive styles, neck and sleeves hand scalloped.

Gowns and Envelopes Elaborately Embroidered Priced at \$3.95

Heavy scroll effects or dainty floral designs, pretty hemstitching, an exceptionally serviceable quality.

Dainty Blouses at January Sale of White Prices

Several blouses selected from these assortments may judiciously be added to every woman's wardrobe. They will be needed in the spring time.

at \$1.95

Tailored styles of voile, tucked bosoms, roll collars and turned back cuffs. Tailored blouses of batiste with pique collars or collars of colored batiste, also lace trimmed models, sizes 34 to 44.

at \$3.95

Dimity, voile, batiste and organdy in dainty smart styles, also a number of pretty colored blouses.

at \$5.95

French voile, hemstitched, tucked and ribbon tie, high neck.

at \$7.50

Hand made of fine batiste, tucked and hemstitched, high and low neck.

\$8.50 to \$12.50

Of fine voiles in charming lacey styles and tailored styles with filet edgings.

H. Liebes & Co

ESTABLISHED 55 YEARS FURS 149-151 BROADWAY

Special Lot Boudoir Caps at 50c

Garments Sketched From This Sale by H. Liebes & Co.'s Artists