

PASTOR REGRETS GERMANS DODGED GOOD THRASHING

When You Start a Fight, Finish It, Advises Dr. McElveen, Who Says Armistice Was Mistake.

MINISTER POINTS MORAL

Portland Churches Feature Special Sermons Sunday; Industrial Problems Are Discussed.

That the armistice was both a military and political error was the declaration of Dr. W. T. McElveen, pastor of the First Congregational church, in his address Sunday evening.

"If we had continued the fight for another month, the German army would have collapsed and the hundred and thousands for which we are now seeking an answer would have been satisfactorily answered."

"The German people are still fed up with the idea that they were not defeated. The man-gods still cherish the illusion to dominate the world."

"The great issue between the entente allies and Germany was fundamentally a struggle between the peace and the mailed fist, a battle between unprepared democracy and efficient tyranny."

"Pain in several forms exists in nature. It has two offices, one is to awaken the sense of self-preservation, the other is to destroy the organism."

Such a belief was expressed on Sunday morning by the Rev. George H. Bennett, pastor of the Patton Methodist church, in the course of an address on "The Steadfastness of God."

"After the creator had established the living kingdoms he pronounced his work 'very good.' The immutable purpose of God was both wise and beneficent. In the evil that goes, would outweigh the good thus proving the creation worthy of its creator."

"The migratory instincts of the birds, the hibernating instincts of many animals—these are unmistakable tokens of God's good intentions toward his creatures."

"The agencies of nature have been wisely balanced so that the world has been peopled by a host of species in a real march of progress. Progress has been due to pain—and in spite of it. Here is wisdom and beneficence."

"When man appeared on earth and all deposited years before, were ready for his furnaces and industries. The same is true of the precious and baser metals so needful in human life."

"The public and the press" was the subject of a lecture by Professor Colin Dymond of the University of Oregon department of journalism, before the church of our Father evening forum Sunday.

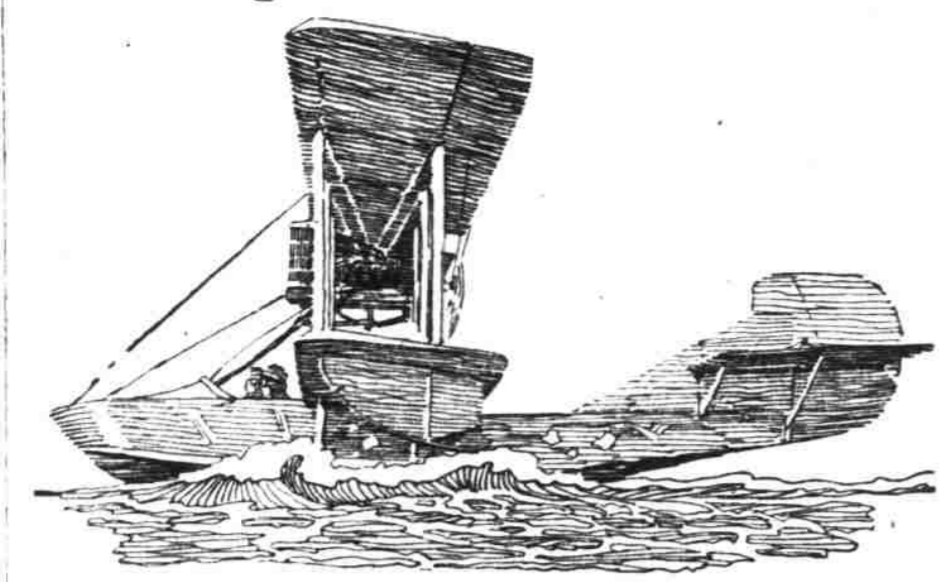
Dymond said that in a democracy the protection of the source of public opinion is a matter of the first importance. Whatever influences public opinion will ultimately determine the course of government.

"The chief molder of public opinion, aside from prejudice, is the newspaper. Yet newspapers are to a large extent distrusted by their readers. For this mistrust the newspapers are partly to blame."

Each contributor to the fund will receive a certificate of membership in the Roosevelt Memorial Association. A certificate will also be presented to every school contributing to the fund.

The name of every contributor will be placed on the list of names deposited at the National Monument to be erected at Washington, D. C.

Free Plane Rides Offered Air Trip for Ticket Holder



The Seagull, latest model plane, which will fly over Portland during Armistice day parade tomorrow.

Dropping like the gentle rain from heaven will come five free airplane rides Tuesday afternoon to the persons lucky enough to find the tickets to be redeemed next week at the Pacific International livestock show.

Moving over the city during the hours of the armistice parade from 1.30 to 2.30 p. m. will float the Seagull, a new airplane built on the latest model and owned by the Oregon, Washington & Idaho Airplane company, piloted by Victor Vernon, who has been placed in charge of all flying operations of the new firm.

The armistice day exhibition will divert the policy of a paper to the extent generally believed, though the owners of large newspapers tend to be capitalists in their viewpoint, because of the large money outlay a newspaper plant represents.

"Most of the blame for public lack of confidence in newspapers lies, however, with the public. The news columns of a paper do not represent the paper's interpretation of current problems, but simply contain facts or bits of evidence from which the public should construct its own opinion."

"We have plenty of laws capable of dealing with any crisis. We ought to apply the laws we have, tempered with reason, without creating a maze of new laws difficult to understand."

"The eight hour working day was enacted by labor unions to prevent employes being worked to death. The time has come when both sides should listen to reason and national preservation—capital and labor—before worse conditions are met with."

"There is no doubt the world upheaval is going on and that we are having or shall have our share of it. Old ruthless business methods are obsolete and are being swept away. A new order is arriving."

"The new social issues without egotism, without setting class against class. Let us face it with new Americanism, like men who love our fellows and who are humbly to walk with God. If we don't—there is a yawning ditch in the distance."

New Portland Firm Filed Incorporation Articles at Salem

Salem, Nov. 10.—The Garford Oregon Motor Sales company of Portland, capitalized at \$20,000, filed articles of incorporation with the corporation department here Saturday.

Berlin Is Quiet on Anniversary Date Of Hun Revolution

Berlin, Nov. 9.—(Delayed.)—The first anniversary of Germany's revolution was marked by a Sabbath-like quiet, according to early reports received here.

Potassium salts have been found in the brine of certain Chinese salt wells, of which there are more than 1000 in one locality.

PACIFIC COAST BANK STATEMENT

Portland Banks: Clearings \$6,874,968.50; Balances \$2,833,960.00

Spokane Banks: Clearings \$2,833,960.00; Balances \$1,052,284.00

VITAL PROBLEMS AFFECTING STOCKS WILL BE SETTLED

This Week May See Peace Treaty Disposed Of, Strike Situation Quieted, Money Rate Normal.

EXCHANGE PERFORMING WELL

Speculation Outside Exchange Is Held Real Trouble With the Nation; Products Are Stored.

New York, Nov. 10.—This week promises to see final decisions in three problems that have been worrying the stock market. The first is the peace treaty, the second the labor situation, and the third the money market.

White Motors May Authorize Increase Of Capital Stock

Cleveland, Ohio, Nov. 10.—Directors of the White Motor company have passed a resolution calling a special meeting of stockholders for December 12 for the purpose of passing upon the recommendation of increasing the capital stock of the company from \$2,000,000 to \$25,000,000.

PLAIN MAN GETS HIT

There has been heavy liquidation of actual stock for the account of big people and professional leaders have put out lines of short contracts.

A plan for diversifying investments implies a careful selection of conservative securities varying in general description (government or municipal bonds, corporation bonds, notes or preferred stocks), varying in location (local, national or foreign), in maturity (short-term notes or long-term bonds) and in rate of interest, in yield and in the time of year when interest or dividend payments are made.

We submit the following list as diversified investment suggestions:

Table with columns: Name of Issue, Maturity, Price to Yield. Includes United Kingdom of Great Britain and Ireland 5 1/2%, Deschutes Valley Water District 6s, Goodyear Tire & Rubber Co. 7% Pfd. Stock, Columbia (Municipal) Irrigation District 6s, Government of Province of Alberta 4 1/2s, Skagit County, Washington, Road 5 1/2s, Colter (Municipal) Drainage District 6s, A. G. Spalding & Bros. 7% Preferred Stock.

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REPORT OF RESERVE BOARD ANALYZES THE CONDITION OF CREDIT

New York Clearing House Business Exceeds Former Record for Any Month.

The regular monthly report issued by the New York Federal Reserve bank on business conditions for the month of October has been broadened to a more comprehensive description of the economic, commercial and financial situation.

WALL STREET DEFENDED

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Foreign Municipal

Foreign Municipal Bonds... Freeman Smith & Camp Co. Second Floor Northwestern Bank Building Main 646

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The Psychological Effect

of saving is that you are enabled to give your whole attention and best efforts to your work, for the fact that you have money in the bank relieves you from worry over loss of job or sickness.

In other words, when you save regularly and systematically, and feel that you are getting somewhere, you can do more work, and a better grade of it.

That is one reason why all employers encourage the opening of bank accounts by their employes. They know it has a steadying effect; that the man who is saving is the one who has an incentive to do the best work possible.

If you have never saved, begin today. If you have had an increase in salary, save that. No matter how much, but save something from each pay envelope.

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