

COUNTY OFFICIALS ARE WARNED THEY MAY HAVE TO PAY

Should Kaste Win Suit, Personal
Pocketbooks Will Have to Foot
Automobile Bills.

If the county commissioners lose the suit brought against them by John W. Kaste to restrain the payment of gasoline and oil bills incurred in the operation of their privately owned automobiles, other county officials also will have to pay for the upkeep of their machines out of their own funds if they continue their present mode of transportation, according to a letter which was dispatched this morning by the board.

Direct intimation of this was contained in the message sent to County Physician H. R. Cliff, Sheriff T. M. Hurlburt, Constable Mark Petersen, County Superintendent of Schools W. C. Alderson, Roadmaster W. A. Estabell and Assistant County Engineer H. H. Masonic lodge, which is to be held there the latter part of this month.

They are asked to bear in mind that other means for supplying transportation for their departments must be devised in case an adverse decision results in the suit against the commissioners, and to include in their budgets for the coming year the most economical plan they can devise in substitution for the present system.

Under the present procedure, all these officials, including the commissioners, furnish the cars and in recompense are allowed oil, tires and gasoline for the entire use of the machines, including its operation in county business and private pleasure. The objection made in the suit of Kaste is that more gasoline and tires are used while the machines are being used for pleasure than on county business. The commissioners contend that it is the cheapest plan for the county.

PICKETING CASE POSTPONED

Hearing in Laundry Strike Put Off to
Avoid Congesting Business.

A temporary armistice has halted injunction proceedings brought to restrain members of the laundry workers' union from picketing Portland laundries, which were to have commenced this morning before the entire Multnomah county circuit bench, sitting en banc.

Because of the immense amount of work that would have been delayed had the entire seven circuit judges been compelled to sit on the case, which might have taken weeks to dispose of, it was agreed by the attorneys for the unions and the laundries that they would endeavor to come to a mutual understanding and delay the case until the supreme court had passed on the decision reached Saturday in the Jewellers' picketing case.

It is believed that a similar agreement will be reached in other similar cases.

TRIAL OF BROADUS BEGINS

Jury Adjourns to Survey Premises
of Negro Charged With Arson.

Trial of Charles Broadus, a negro, indicted for arson of the contents of his dwelling at 309 North Sixteenth street on July 25, 1919, began this morning before a jury in Circuit Judge Bell's court. The accused, who carried \$1000 worth

WOMEN FROM NORTH, SOUTH, EAST, WEST

Recommend Lydia E. Pinkham's Vegetable Compound
as a Reliable Remedy
for Woman's Ills.

Spokane, Wash.—"I want to recommend Lydia E. Pinkham's Vegetable Compound for women's ailments as it helped me so much during middle age."—Mrs. MARTHA CONNOR, 1027 Mansfield Avenue.

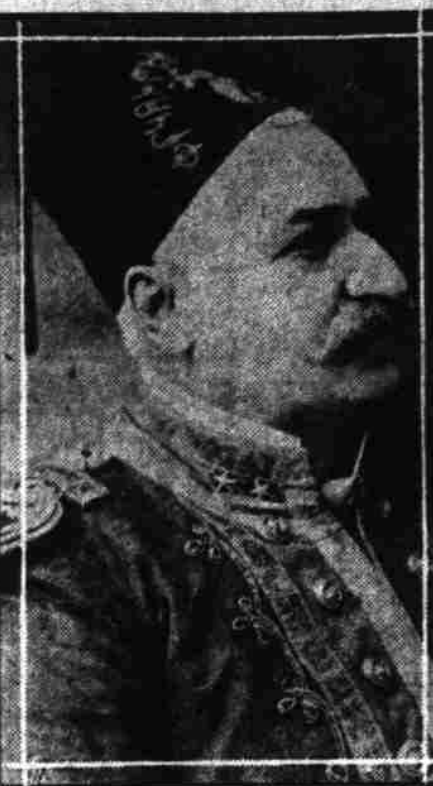
Arlene, Texas.—"For almost a year I was unable to do my work as I suffered so from female ill. Lydia E. Pinkham's Vegetable Compound restored my health after physicians had failed."—Mrs. E. E. OWENS.

Rockville, Conn.—"I suffered so long from female ill I was blue and melancholy. Lydia E. Pinkham's Vegetable Compound restored my health after everything else had failed."—Mrs. MARY S. ASHLEY, 5709 Dover Street.

Oakland, Cal.—"Lydia E. Pinkham's Vegetable Compound gave me such relief during Change of Life. I wish every woman could know about it. I surely praise this great remedy for women's ill."—Mrs. MARY S. ASHLEY, 5709 Dover Street.

The reason Lydia E. Pinkham's Vegetable Compound is so successful is because it contains the curative, strengthening properties of good old fashioned roots and herbs, which act directly on the female organism.

"JOE THE TURK," WHO WILL SPEAK TONIGHT



Captain Garabedian

"Joe the Turk," whose correct name is Nishian Dear Garabedian and whose life story would relate the thrills of many interesting days—and nights—spent in Portland when the city was young, will conclude a series of addresses at Salvation Army hall, 243 Oak street, at 8 o'clock this evening.

"Nishian the son of the Reverend Garabedian," which is said to be the interpretation of "Joe the Turk's" correct name, has a most interesting story of the persecution of Armenians and the sufferings forced upon them by Turkey and Russia.

Thirty years ago "Joe the Turk" was a leading figure in what he characterizes as Portland's war for religious liberty, and, like all battles for liberty, he declares, the campaign was a hard one. For his insistence upon holding street meetings for the Salvation Army, now known to the corners of the world, "Joe the Turk" spent 25 days and nights in the famous old jail of East Portland before the community east of the river dropped its prefix and became part of Portland.

Judge Llewellyn, once prominent in the city, sentenced Joe and a group of colleagues to jail for their temerity in holding street meetings in violation of the laws that would prevent such things. Judge Williams, for whose memory Joe holds a fond tribute, took up the side of the law and throughout the fight was a consistent friend of the religious workers.

Although Joe is an Armenian, whose life has been devoted to the work of the Salvation Army, he chooses to call himself "the Turk" to arouse interest in his work. Joe came to America more than 40 years ago and became a cobbler in San Francisco, at which trade he served until his conversion and association with the Salvation Army. He is a captain in the Army organization and heralded as one of its most interesting members.

of insurance on his household effects with the Northwestern National Fire Insurance company, is alleged to have intentionally to have caused a blaze which destroyed part of his belongings for the purpose of collecting the insurance. Following the drawing of the jury today, they adjourned to view the premises.

House Committee Will Approve Bill To Extend Credits

Washington, Oct. 13.—(I. N. S.)—The Edge bill, designed to foster foreign commerce by providing a plan for extension of credits through the assistance of national banks and banking institutions in the country, will be approved this week, it is said, by the house banking and currency committee, and the measure brought into the house for passage.

This bill has passed the senate, but the house has adopted a number of amendments restricting and clearly defining the character of business that may be done by the national banks under the extension of activities permitted them.

As explained today by George L. Harrison, counselor for the federal reserve board, the Edge bill authorizes the federal incorporation of two character of institutions—one a banking institution that would do a regular commercial banking business abroad in connection with foreign business and the other a general investment business.

65 Accidents in 2 Days Is Record at Police Headquarters

Sixty-five accidents since Saturday, in which nine persons were injured, is the record of automobiles in Portland over the week end, according to reports on file in the traffic department. One of the victims, 6-year-old Robert J. Herringer, 912 Corbett street, is in a serious condition at Good Samaritan hospital, several bones in the little fellow's body being broken.

According to hospital reports, the lad has a fractured skull, arm, leg and jaw. He was struck by an automobile in charge of C. B. Eddy, 1221 Corbett street. Carl Wahlgren, 1327 East Lincoln street, who was seriously injured Friday night at East Thirtieth and Lincoln streets, is improving at St. Vincent's hospital.

BOY WHO CAME HERE SEEKING GRANDMOTHER IS REPORTED MISSING

11-Year-Old Carl Lewis of Pendleton Disappears While Officers Search for Relatives.

Officers have been unable to find any trace of 11-year-old Carl Lewis, who came from Pendleton last week in search of his grandmother, Mrs. Bettie, supposed to be in Portland, and who, after remaining in charge of the juvenile court for three days, mysteriously disappeared, leaving his coat and hat in the courtroom.

Carl came from Pendleton in an automobile with two men whose names he did not know. After arriving in Portland, according to the story told by the police, the two men took him to a hotel with them Thursday night, when he failed to find his grandmother. Friday he was turned over to the juvenile court, W. S. Hale of the court of domestic relations took him home to spend the night. Saturday another attempt was made to find the lad's grandmother.

Playing around the courthouse, riding up and down the elevator, and spending the day in the city, Carl, who is a blond, medium build, and about 11 years of age, was seen by a police officer late Saturday afternoon, when Hale began to look for him to take him home again, he could not be found. Chief Probation Officer Theodore Hewett received two telegrams from Pendleton Officer Kaisey in Pendleton, after having notified him of the boy's arrival in Portland. The first contained instructions to hold the boy until further notice and the second advised that he had seen the boy in Pendleton, and that he was to be taken to a certain time in charge of the brakeman on one of the trains.

It is thought possible that Carl may have overheard some discussion of the advisability of placing him in some detention home, and, fearing this, decided to try and get back to his home in Pendleton.

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"WUXTRA" EDITION FURNISHES NEWS

(Continued From Page One)

Portland dailies, newspaper men aboard began the publication of a mimeograph extra, which has been called "Wuxtra," and which had another in the aisles about breakfast time. It appeared as "The Oregonian," but had a new name, "Medford Spray," this morning. It is a convenient medium for songs and personals.

The first luncheon meeting between the Medford and Portland business men, it was announced, would be without speeches. Nathan Strauss, Arthur H. Devers and Nelson G. Pike were announced as the Portland speakers at the banquet tonight.

MORE THAN 100 PORTLAND BUSINESS MEN MAKE TRIP

With the intention of cementing close relations between the northern and southern part of the state, more than 100 Portland business men left this city at 7:45 o'clock Sunday evening to spend six days visiting the prosperous communities and surveying business conditions around Roseburg, Grants Pass, Medford, Ashland and Klamath Falls.

Transportation for the trip was specially prepared for the excursion, there being eight cars in the train, the arrangements being made by John M. Scott, general passenger agent of the Southern Pacific lines north of Ashland. Station General Manager M. J. Chandler was the finest that has left Portland since the days of the Shasta limited.

Nathan Strauss, chairman of the excursion committee, and D. T. Honey, secretary, were early on the platform at the Union station Sunday evening, as were E. N. Weinbaum, secretary of the excursion, and A. G. Clark, manager of the excursion, who were in charge of the train.

Before the train left Clark proposed as the purpose of the journey the word "Oregonism," which was unanimously adopted by the merchants, jobbers and manufacturers of the party. After traveling all night to reach Medford at 9 o'clock this morning, on the first night's journey, it was proposed that all the hours would not be spent in slumber. E. N. Strong wished to drill the trade excursionists on the various parcels of popular songs that will be sung to Southern Oregon audiences.

ASHLAND PLANNING WARM WELCOME FOR BOOSTERS

Ashland, Oct. 13.—Plans for the entertainment of the Portland manufacturer and merchants October 16 are well lined up by the local committee in charge of arrangements. It has been decided to serve the luncheon and dinner in the Elks' dining room instead of the Hotel Astoria as the room is larger and more private.

Enthusiasm is spreading among the merchants and a good natural rivalry for the best showing in window decoration and the display of goods. "Home Products" in that day's addition and a copy will be given each visitor.

Next week merchants will give over the Oregon products displays. Windows will be decorated with only Oregon products and Oregon manufactured goods.

Pythian Knights Will Open Grand Lodge on Tuesday

The Oregon Grand Lodge, Knights of Pythias, will open its form on Tuesday morning at 9:30 at K. of P. hall, Eleventh and Alder streets. This evening an official reception will be given at the Masonic temple to the supreme chancellor, Charles S. Davis, who will deliver an address, and to Grand Chancellor Fred J. Johnson of Astoria, the rank of page will be conferred.

Turn the drama of the order of the K. of P. D. O. K. K. will "carry on" at the Masonic temple with an elaborate ceremonial and a large number of candidates.

Parade under the auspices of Abdu-Uhl-Atef temple of Portland will start at 7:30 from the K. of P. hall. The Divan, Corps of Brigades and K. of P. band will parade through the principal downtown district streets to the Masonic temple. The grand lodge will last until Wednesday evening. The Grand Temple, Pythian Sisters, will hold sessions at the same time in W. O. W. temple, immediately adjoining the K. of P. building.

Thirty-three Australians have been appointed cemetery caretakers and gardeners in France to take care of the graves of Australians who died on the

NEWS OF THE FINANCE, INDUSTRY AND STOCK MARKETS ENTERING ERA OF HUGE FLOTATIONS

Bigger Market Than the One of
Eighteen Years Ago Expected
After Supreme Court Ruling.

DIVIDENDS NOT TAXABLE

Great Reorganizations Being
Planned; "Par Value" Claimed
a Nuisance and Deception.

By Broadman Wall

New York, Oct. 13.—In the last week stocks have given such a surprising demonstration of their fundamental vitality as to encourage a belief that the upward swing may be continued for an extended period. An old factor in the stock market has become rejuvenated, and for the moment is almost as important as the fact that rich men cannot sell on account of taxes. This new-old factor is the popular belief that the supreme court will declare that stock dividends not taxable as income. The court has already made such a declaration under the previous income tax law, but the present law has wording that seems to require that stock dividends be taxed. Therefore, a new decision is necessary. A stock dividend is nothing but another piece of paper. It does not add a dollar of value to anything the stockholder already has.

DIVIDEND OF NO VALUE
But Wall Street believes that a stock dividend is something valuable. Absurd as the belief is, it is really entertained by many persons of intelligence. The stock market value of a stock dividend lies in the fact that when prices tend to rise too high to be dealt in by the ordinary trader, the paying of stock dividend reduces the value of the whole body of stock issued by a company and puts it back to normal. It is here where will be bought again. This new price may be higher than the one from which it is marked down, but people soon forget the actual price that they are paying and advance it still further.

If General Motors, for instance, were quoted at \$3750 a share, which is about its actual price if stock dividends are ignored, that would stock dividend of \$300 a share it is getting too high, so that there is a proposition to issue 10 shares for one, write it down to \$30, and start further advances from that level. It can then be put to \$5000 a share without attracting popular attention.

FIGURES WILL GO DOWN
If the stock dividend is declared not taxable by the supreme court there will be a flood that will mark down the figures on such issues as Mexican Petroleum, General Motors, Chandler and all the Standard Oil stocks to figures that will make them as popular with the people as some of the good-for-nothing oil and mining shares on the curb. Millions of shares of stock are sold to the people for no other reason than they are sold at a small price per share. The ordinary man likes to say that he has a thousand shares of stock. It sounds big, even if it is only stock in a curb. He could buy 10 shares of a real stock for the same money and make a profit.

Should the stock dividend be declared taxable, there will be a flood of stock to the curb. The treasury department ruled that where a stock having a par value is exchanged for a stock of no par value, the new stock is not taxable as income or profit, even though there may be more shares. The tobacco people are acting under this treasury ruling in their great reorganization plans, which are to result in the issue of some twenty million shares of no par stock. Par value is a nuisance, anyhow, and a deception. It means nothing. All stocks sell on the basis of value, regardless of par value.

MARKETS ENTER NEW ERA

So the stock market is entering into a new era of huge flotations. It will be something like the great market 18 years ago. It will be a much bigger market than the former one, because of the absence of bond issues in so many of the corporations. The war has enriched American business to such an extent that bonded indebtedness is rapidly disappearing.

Petroleum stock, tobacco, motors, steel shares and electrical stocks seem to be the leading features of the market. Here and there a railroad becomes active, but in every case the activity is due to the fact that it is something more than a railroad.

A POPULAR MEAT MARKET

Crowds Daily Through the Ales of
Pacific Market—There's a Reason

Where Can You Buy This Quality Steer Beef at This Price?—Why Pay High Prices?

This big, busy market maintains its lead in selling fancy young, tender meats at prices usually asked for the cheaper grades.

Shop Early—Avoid Crowds
Get Best Selections!

Steer Beef, Pot Roast, per lb. 12.5c.
Best Brains, Pigs' Feet, Beef Hearts, Kidney, Beef Liver, per lb. 15c.
Best Quality Young Steer Beef, Tender and Tasty Sirloin Steaks, Round Steaks, per lb. 10c.
Guaranteed Strictly Fresh Ranch Eggs, per dozen 65c.
Green Valley Butter, per lb. 63c.—per roll 11.2c.

Mild Tillamook Cheese, per lb. 35c.
Young Steer Boiling Beef, Pickled Spare Ribs, Lamb Stew, Fresh Tripe, Pork Liver, per lb. 10c.
Bologna, Liver Sausage and Head Cheese, per lb. 10c.
Lamb Chops, pound at 25c.
Legs of Lamb, pound at 35c.
Shoulders of Lamb, pound at 20c.

Be Sure to Find the Correct Place—Look for the Big Sign

"PACIFIC MARKET"

In the New Central Market Building.

Is the New Central Market Building.

Is the New Central Market Building.

PRESIDENT OF NEWLY ORGANIZED BANK



Will B. Haines

Portland's banking institutions will be increased by one when the doors of the Broadway bank, corner Broadway and Stark streets, will be thrown open to the public on the morning of October 15.

The Broadway bank will conduct a general banking business. A checking savings account on which the bank will pay 3 per cent interest on balances that do not fall below \$500 will be a special feature of the institution. The bank's capital is \$100,000, with a surplus of \$10,000.

At a recent meeting of the directors the following officers were elected: Will B. Haines, who organized the Forest Grove National, was elected president. H. H. Haynes, formerly president of the Haynes-Foster Baking company, Inc., was chosen vice president. Creed B. Hammond, formerly connected with the Bank of Commerce of Eugene, was named cashier, and Charles B. Drake, formerly of the First National bank of Redmond, was selected as assistant cashier. The directors are: Otis F. Aiken, J. D. Brown, M. A. Calf, Charles B. Drake, Will B. Haines, Creed B. Hammond, H. H. Haynes, George Loewenson, James M. McNaughton, Max Skibbe, H. C. Thompson and J. C. Welch.

FOREIGN COUNTRIES IN NEED OF MANY PACIFIC COAST PRODUCTS

Firms in Various European Countries
Wish to Purchase Equipment
and Foodstuffs in U. S.

A commission agent in France desires to secure an agency for the sale of food products, machine tools and land. quotations should be given c. i. f. French port. Payment against documents with bank guarantees. Correspondence may be in English. References. Refer to No. 30825.

An import firm in Spain desires to purchase briquettes, mineral fertilizers, Mexican chick-peas, mineral lubricating oils, wheat, corn, flour, staves and accessories, tinplate, transmission belt, iron, steel, metals, tools, locomotives for railways and canvas, waterproofing or other. Reference. Refer to No. 30811.

An agency is desired by firm in Italy for the sale of lumber for house and farm construction, turpentine oil, mineral and cotton oils, woodworking machinery and tools. Quotations should be given c. i. f. Italian port. Payment against documents. Correspondence may be in English. Reference. Refer to No. 30828.

A European army officer desires catalogues of logging machinery, logging railways, portable cranes, circular, band and multiple blade saws; also complete estimates for an outfit capable of cutting, transporting and sawing into boards 100,000 tons of lumber per annum. Quotations should be given c. i. f. European port. Payment, a government purchase, presumably cash. Correspondence should be in Spanish. Refer to No. 30832.

A firm in India desires to secure connections with exporters and manufacturers of cutlery, hardware, antimony ware, glassware, paper, old newspapers, stationery, fancy goods, novelties, haberdashery, etc., and requests that samples be forwarded. References. Refer to No. 30762.

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ROBERTSON & EWING

LIBERTY BONDS
New York Quotations.
Interest Included.

First 8 1/2%.....\$101.97
Second 8%.....95.74
First 4 1/2%.....96.79
Second 4%.....96.81
Third 4%.....96.81
Fourth 4%.....96.80
Victory 4 1/2%.....101.69

AMBL.

Anglo-French Bonds To Net 7.65%

Government and Municipal Bonds Bought and Sold

E. L. Devereaux & Company

87 Sixth Street

Ground Floor Wells-Fargo Building

HALL & COMPANY

Buy and Sell U. S. Government, Foreign Government,
Railroad, Public Utility, Industrial, Municipal

BONDS

Quotations Upon Request

EXPORTS OF U. S. MULTIPLIED BY 4 DURING THE WAR

Finished Products Shipped From
Country Jumped From \$422-
000,000 to \$1,690,000,000

TRADE TO STAY, IS BELIEF

Exports for Remaining Months of
Financial Year Will Jump the
Figures to \$2,500,000,000.

Exports of finished manufactures from the United States in the first year of peace will aggregate four times as much as in the year before the war. An analysis by the National City bank of New York of the foreign trade during the eight months of the current calendar year shows that the exports of finished manufactures continue to expand, though that of "manufactures for further use in manufacturing" shows a slight decline.

The total value of finished manufactures exported in the eight months ending with August, 1919, is \$1,690,000,000, against \$1,361,000,000 in the corresponding months of 1918, and \$422,000,000 in the same months of 1914, the total for the eight months of the current year being thus four times as much as in the same months preceding the war.

MORE FINISHED PRODUCTS
"Manufactures for further use in manufacturing," which includes such articles as pig iron, steel bars and billets, and other partly manufactured material, of a class chiefly consumed in Europe, shows a slight fall off, the total for the eight months ending with August, 1919, being \$609,000,000, against \$722,000,000 in the same months of last year, \$857,000,000 in the corresponding months of the preceding year, and \$241,000,000 in the same months of 1914. Quite naturally, the movement of this class of partly manufactured material, chiefly consumed in Europe, has not been as great since the demands of that continent, which were extensive during the war, have somewhat reduced, since the termination of hostilities, and at the same time the prices of certain articles of this character, especially pig iron, have been somewhat reduced.

It is in finished manufactures that the most remarkable and interesting record of the year has been made. The total value of "manufactures ready for consumption" exported in the eight months ending with August, as above indicated, is \$1,690,000,000, as against \$1,361,000,000 in the corresponding months of the last war year. Quite naturally, of course, the exports of "manufactures ready for consumption" in the years of the greatest war activity, 1916 and 1917, were somewhat larger than in the first year of peace, especially in view of the fact that Europe was demanding such finished manufactures as powder, shot and shell, guns, great and small, automobiles and flying machines for the battle fields, etc. As a consequence of these special war demands, the exports of finished manufactures were in the first eight months of 1916 \$1,706,000,000, in the corresponding months of 1917 \$1,868,000,000, dropping, however, with the increased activity of the European manufactures to \$1,861,000,000 in the first eight months of 1918, the last year of hostilities, but advancing to \$1,690,000,000 in the first eight months of 1919, all of which occurred subsequent to the war.

TRADE WILL BE KEPT
That this group of "finished manufactures ready for consumption" should have shown a total in the first peace year greater than that of the closing year of the war and nearly as great as in the war years of highest demand upon it, indicates that the gains which the United States has made in selling finished manufactures the world over are being retained and in fact have increased in this first post-war year.

Basing an estimate for the remaining months of the calendar year 1919 upon the known figures of the eight months ending with August, the indications are that our exports of finished manufactures will be slightly over \$2,500,000,000, as against \$620,000,000 in the full calendar year 1914, while those of "manufactures for further use in manufacturing" will be about \$900,000,000, as against \$245,000,000 in 1914, bringing the grand total of manufactures exported in the calendar year 1919 up to approximately \$3,500,000,000, as against \$975,000,000 in 1914.

of saving is that of the girl who procured a bank similar to the illustration, and in three weeks opened an account with its contents, amounting to over \$5.

We'll guarantee that she had not missed the money at all, and that she is proud of her savings account, which is increasing rapidly. Why not try the plan yourself?

Ask at the Ladd & Tilton Bank, for this convenient home bank; it holds all denominations of coins, and has a place for bills also. Drop your loose change in it—pennies from carfare—the nickel found in your pocket—the quarter saved by a bargain.

One Dollar Opens A Savings Account

LADD & TILTON BANK

Oldest in the Northwest
Washington and Third

We offer, subject to sale, the unsold portion of a \$50,000 allotment out of a new issue of

\$2,000,000 A. G. Spalding & Bros. 7% Cumulative First Preferred Stock

Dividends payable quarterly.

A. G. Spalding & Bros. are engaged in the manufacture, distribution and sale of athletic goods and equipment. The business was established in 1876 and has grown from a small store in Chicago to a world-wide organization with upwards of thirty-five branch retail and wholesale stores.

Net income after taxes over ten-year period has averaged over three and one-half times dividend requirements.

Balance Sheet shows:
Current Assets\$9,000,000
Net quick assets over.....7,000,000

Company agrees to maintain net quick assets at \$125 per share; net tangible assets at \$225 per share. Company has no funded debt.

Beginning in 1921 sinking fund will operate to retire at least \$125,000 par value per year.

PRICE: \$100 per share and accrued dividend,
TO YIELD THE FULL 7%

Lumbermen's Trust Co.

Six Hundred Thousand Dollars in Capital and Surplus

Bonds Trusts Acceptances
Lumbermen's Building
Fifth and Stark

Telephone Marshall 655

FINANCIAL BREVITIES

United States Rubber company directors declared a dividend of 2 per cent on the common stock, this being the first distribution on the junior issue since 1915, when 1 1/2 per cent was paid. In connection with the resumption of the dividend it was stated that it is the intention of