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MILITARY MUST BE KEPT UP TO DATE AND READ

16

Wilson Declares Only Alternative if United States Rejects the Peace Treaty as It Now Stands

Night Speech at St. Louis Argues for Adoption of League of Nations for Security of World.

By J. Jerome Williams

Coliseum, St. Louis, Mo., Sept. 6 .-The greatest ovation of the trip so far was given President Wilson Friday night in the Coliseum here, when "12,000 persons cheered and applauded his appearance for nearly five minutes.

The huge auditorium in which the president in 1916 was nominated a second time for the presidency by the Democratic party was a riot of cial rehabilitation of the-world, then patriotic colors and the audience without being members of this partnergave vent to a mighty roar of wel- ship we must put our money in the come.

The president was introduced by Governor Gardner of Missourl.

"Tell it to 'em, Woodrow," shouled some one, in the gallery. A camera flashlight interrupted the president as he began to speak. LOOKS NOT IMPORTANT

the smoke had cleared away. "this is too solemn an occasion to care how we

look. We ought to care how we think." The president again dwelt upon the called attention to the recent statement alone. We have got to carry this burden of Herbert Hoover.

"An opinion," he added, "which I very greatly respect."

significant, inasmuch as Missouri is the propose-that at every point we shall be home of Senator Reed, an avowed oppopent of the treaty, and the most out- fairs of the world being in the hands spoken critic of Mr. Hoover in the of other nations. The men who propose senate.

for the United States to play a lone because here is the rest of the picture because I doubted what was going to hand financially or otherwise. He pic- -hot rivalries, burning suspicions, jeal- happen, tured the dire possibility of such a pro-

playing a lone hand. It is a lone hand, shut out. A frozen one, I should say," he de-HAVE TRUST OF WORLD clared. "As it stands now, every nation trusts

WAR WAS INDUSTRIAL us. They look to us. They long that The war, the president said later, was we shall undertake anything for their commercial and industrial war, not a assistance rather than that any other clitical war. Then he told what the nation should undertake it. United States would have to do if it we say we are in this world to live by chose to stand alone. ourselves, and get what we can out of

"It would have to stand as pairt of the world in arms," he said. "A large it by any selfish process, then the restanding army would be necessary, every man trained as a soldier, guns attitude of the world towards this and ammunition without number, and great, free, justice-loving people, and in place of our present form of government, we would have to be modeled on of the world, what have you produced the militaristic plan of the old German

"What will you have," asked the say, is there any child here, who does of the most solemn choice that this government. neaceful not know that the seed of war in the people was ever called upon to make

the other nations that were engaged in that you have the alternative: Armed this war to get financially on their feet isolation or peaceful partnership. "Can any sane man hesitate as to the again. I dare say you read the other day the statement of Mr. Herbert choice, and can any sane man ask Hoover's opinion, an opinion which I question, which is the way of peace? "I have heard some men say with an always greatly respect-that it will be amazing ignorance that the covenant necessary for the United States im- of the League of Nations was an arnediately to advance \$4,000,000,000 or rangement for war. Very well. The \$5,000,000,000 for the rehabitation of other arrangement, what would it be? edit and industry on the other side of An arrangement for peace, for kindi-

the water, and I must say to you that I ness, for cooperation? Would every learned nothing in Paris which would body beckon us to their markets? leave me to doubt that conclusion. And I think the statement of the sum is a that point. I have reached years of -onable and conservative statement. discretion. And I have met some very

young men who know a great deal more SAVE THE WORLD'S MARKETS than some very old men. "If the world is going bankrupt: if "And what is the meaning? It is that redit is going to be destroyed, if the in- the covenant of the League of Nations dustry of the races of the world is go- is a covenant of arbitration and dis ng to be interrupted, our market is con- cussion.

fined to the United States and trade "Has anybody ever told you that be-HOSTILE RIVAL OF THE WORLD will be impossible except within our fore? I dare say that everybody you wn borders. If we are to save our own have heard about this discusses article markets and rehabilitate our own indus- 10. Well, there are 25 other articles in

> tion of the world and rehabilitate the else. markets of the world.

"Germany can't pay for this war uness her industries are revived, and the quitter, for one. We can get out just mobile at Ninth and Oak streets on as soon as we want to, but we don't treaty of peace sets up a great commiswant to get out just as soon as we sion, known as the reparation commis-

sion, in which it is intended there should get in. be a member from the United States. THE ESSENTIAL MATTER

as well as from other countries, and the "And then they talk about the Monro doctrine, when it expressly says that mine first whether Sorenson had been nothing in that instrument shall be intoxicated at the time the accident tusiness of this commission will be in part to see that the industries of Germany are revived in order that Gerconstrued as affecting in any way the many may pay this great debt which validity of the Monroe doctrine. It says of reckless or careless driving, she owes to civilization. That reparaso in so many words. And all the other said if they determined this was the ion commission can determine the curthings they talk about draw your at- case they must ascertain from the rents of trade, the conditions of credit, tention from the essential matter. f international credit; it can determine

ESSENTIAL MATTER

how much that Germany is going to buy, "The essential matter is this: All where it is going to buy and how it is members of that league-and it will going to pay for it, and if we must, to include all the fighting nations of the save ourselves, contribute to the finanworld except Germany-promise that they will never go to war without first DEFENSE DENIES CHARGE submitting the questions at issue to hands of those who want to get the

markets that belong to us. t they are not willing to submit it to AMERICA MUST BEAR BURDEN arbitration, submit it to discussion by

"That is what these gentlemen call playing a lone hand. It is indeed playthey will give the council of the league ng a lone hand; it is playing a hand six months in which to consider it, and that is frozen out. We must contribute the money which other nations are to the council, they will wait three months use in order to rehabilitate; their indus- after the opinion is rendered before "My fellow countrymen, he said, when try and credit, and we must make them going to war.

our antagonists and rivals and not our "This afternoon a book I had forpartners. I put that proposition to any gotten all about, one of the campaign business man, young or old, in the Unitbooks of the last political campaign, ed States, and ask him how he likes it, was put into my hands, and I found in and whether he considers that a useful that book the platforms of the two financial situation in the world and way for the United States to stand parties, and in both those platforms they advocated just such an arrangeof reconstruction, whether we will or ment as the League of Nations. When not, or be ruined; and the question is. I was on the other side of the water I Shall we carry it and be ruined, any- did not know that I was taking-obey-

This tribute to Mr. Hoover was deemed how? for that is what these gentlemen ing orders from both parties. But Was embarressed by the whole financial af-HAS NO DOUBT IN MIND

"Now, I want you to understand, my

these things do not understand the unfellow citizens, that I didn't leave The president said it was impossible self'sh interests of the United States. Washington and come out on this trip I didn't. For one thing, I ousies, arrangements made everywhere wanted to have the pleasure of leaving if possible to shut us out, because if we Washington and for another thing I

"That is what these gentlemen say is won't come in as equals we ought to be wanted to have the very much greater pleasure of feeling the inspiration that would get from you. Things get very

lonely in Washington sometimes. real voice of the great people of America sometimes sounds faint and distant. In that strange city you hear politics until you wish that both parties were smothered in their own gas. "This nation went to war to see it through to the end and the end has not come yet. This is the beginning, no of the war, but of the processes which are going to render war like this im There are no other processes possible. than these that are proposed in this

great treaty. It is a great treaty. -peace? Why, fellow citizens, is there -peace? Why, fellow citizens, is there any man here or any woman, let me "We are in the presence, therefore,



SORENSON ACQUITTED

With Responsibility for Death of Mrs. Smith Is Cleared.

000; J. A. Russell, William Couzens, H W. Cox, H. L. Mohr and R. W. Russel Lebanon' Plumbing & Heating com A verdict for the defendant was repany, Lebanon; \$2000; Alida M. Laturned by a jury this noon in Circuit duron, John B. Endert and Margaret Judge Gatenbein's court in the case of | Endert. The Albatross Metal Furniture com Ray Schermerhorn, administrator for

pany of Portland filed a certificate ries, we must save the financial situa- it, and all of them are about something the estate of Mina Smith, against N. P. showing an increase in capital stock Sorenson, wealthy timberman, charged from \$25,000 to \$100,000. "They discuss how soon and how quick with having crushed Mrs. Smith to

The Nehalem Railroad company we can get out of it. Well, I am not a death under the wheels of his auto-Portland, and the Franklin Realty ompany, Portland, filed resolutions of November 26 last. Damages to the exdissolution tent of \$7500 had been asked in the

vere:

IOLDINGS OF WAR In his instructions to the jury Judge Gatenbein said that they must deterhappened or whether he had been guilty PAPER ON INCREASE He evidence whether Mrs. Smith had been in reserve banks guilty of contributory negligence. this proved to be so, then notwithstanding Sorenson's condition or the manner of his driving they must bring in a ver

Larger Addition to Deposits Sorenson's defense consisted of a 'de-Shown by Report, With Also Fall in Gold Reserve.

Five Companies

Articles on Friday

with Corporation Commissione

Other companies filing articles Friday

Baker Packing company, Baker, \$20,

MUVEMENI

TENDENCY

Certain Specialties and Heavy

Profit Taking Unsettle Market

GOMPERS CABLES WILSON

By Broadan Wall.

Aggregate increases of \$46,200,000 in the holdings of war paper accompanied by slightly larger additions to reserve deposits are indicated in the federal reserve board's weekly bank statement ssued as at close of business on August would probably be erratic fluctuations 29. 1919. The statement also shows an in some issues were first confirmed in increase of \$27,100,000 in federal reserve note circulation and a further decrease of \$7,500,000 in gold reserves.

As against the considerable rise in the amount of war paper on hand, the QUOTATIONS EASE OFF bank's holdings of other discounts fell Treasury certificates on the other hand had been placed under the market with show an increase for the week of \$5,-600,000. Holdings of war paper by the ties the general list did not begin to Chicago, St. counted for other federal, reserve banks. last hour of the session. The downas against \$69,000,000 the week before, ward movement, however, was again arland, Kansas City and San Francisco to the close of the session and left final banks are inclusive of \$39,400,000 (as against \$41,400,000) purchased from the low of the day.

other federal reserve banks. Government deposits show a decline for the week of \$48,800,000, reserve California deposits an increase of \$50,100,000, while the "float" carried by the reserve banks declined \$11,400,000. Net deposits work out about \$8,700,000 in excess of the pre- acvance for the day of nearly six points. vious week's total. Total cash reserves The bank's reserve fell off \$6,700,000 ratio, because of the reduction in reserves and the increase in both deposit

53.3 to 50.7 per cent.



Finance, Industry and Enterprise with buying orders which quickly found reflection in improved prices. Oil stocks again came in for much attention from the speculative public. Mexican Petroleum at one time showed an advance of six points but subse ntly lost all with one point additional. Trans-continental oil was again in favor and at one time showed

gain of more than three points. Kelly Springfield and other tire share were inclined to be heavy.

STOCK MARKET TOPICS Erratic Advances and Declines in

> Live and up-to-the-minute financial House passes senate bill permitting

national banks to invest up to 5 per cent of their capital and surplus in corpor-Asks President to Use Influence ations engaged in international finan-Toward Having Steel Magnates cial operations.

Confer With Labor Union Heads ommerce shows United States imported from Germany during seven months nded with July \$933,923 worth of merchandlse against \$15,624 for 1918, while New York, Sept. 6 .- Stocks disexports were \$11,270,624 against nothing in 1918. played a reactionary tendency today,

due to some unsettlement resulting from erratic advances and declines showing of any preceding month except in certain specialties and heavy profit July since January. taking which appeared at the outset

Portland Banks

5.691.955.02 6.521.271.08

5,414,543.29

\$32,135,942.30

This Week. Holiday

of business. The selling was accelvas the most prosperous in the history erated by publication of a telegram of the American Locomotive company. sent by Samuel Gompers to President Wilson, asking that the latter annual report out today shows a surtry to induce the steel corporation plus after all charges of \$12,012,567 com- higher levels.

pared with \$5,911,137 the year preceedto confer with the steel workers. At the opening price changes showed irregularity but with most issues showing gains ranging from a fraction to 1918 fiscal period. two points. Expectations that there

which before the end of crucible steel the first hour of the session showed a

loss of about 10 points.

Realizing sales began to be reflected \$3,700,000. in a general easing off in quotations, holdings anderwent but little change, but encountered buying orders which PACIFIC COAST BANK STATEMENT burden falls on local institutions. This, the result that except in a few special-Louis and Minneapolis show much heaviness until a second banks include \$53,700,000 of paper dis- wave of selling appeared early in the Thursday Saturday while acceptance holdings of the Cleve- rested by purchases which continued un Week quotations from one to two points above, Balances.

A feature of the late rally in the gen-Clearings Saturday eral market was the urgent buying of Belauces Petroleum common, which ingide of about 20 minutes, rose #% learings Saturday Balances Saturday points and ended the session within one-eighth of the best and at a net Clearings Salurday Clearings Saturday Chandler Motor continued to be a favorite with persons willing to buy "Richmen's stocks" as such high priced

issues are known. and note liabilities, shows a decline from GARY DENIES RUMOR On transactions of a little more than



Money Market on

WALL STREET FIRM

In the opinion of one banker, we are now on the eve of extensive demands for credit. In commenting on the general money market he

Preliminary report of department of says "There will be a marked flow money to the interior beginning next week and all indications point to higher rates. The requirements for moving this year's huge crops will be enormous

R. G. Dun & Co. report 468 failures Irrespective of the fact that the recent in United States during August, best liquidation in the stock market has resulted in considerable contraction in the Wall street loan account, the amount

The fiscal year ended June 30, 1919, of brokers' borrowings is still above normal, and if the credit demands continue in the security market during the With gross earnings of \$108,923,524 the next few months, there will be periods when money rates, will soar to much

"Of course, the present labor ng. After payment of dividends on the bles and talk of strikes may result in preferred there was a surplus of \$10,- further liquidations, and this in turn 262,567, equivalent to slightly more than will release credit for other purposes. \$41 a share compared with \$16.64 in the But unless Wall street is hampered by disturbing influences this fall and the market continues to absorb credit on a

The Saxon Motor Car corporation yeslarge scale, high money is inevitable. terday announced another payment of "Within the past few months inter-30 per cent on the claims represented by jor banks have been lending between the controlling bankers' committee. This \$400,000,000 and \$500,000,000 in the Wall reduces to about \$1,680,000 the total of street money market. Some of this has the bld litigations which originally been withdrawn; but the interior loans amounted to between \$3,600,000 and still outstanding are large. 'It must not

> be lost sight of that when this money begins to move back to the West, the

of itself, will create firmer rates. "Perhaps the present Year Ago. market illustrates that easier money is \$ 7.291,923 64 \$ 6.065,292.96 not expected to prevail. Borrowers are 4.893.641.5 now bidding 6 per cent for loans of all 6,372,459,03 dates from 60 days to six months, but

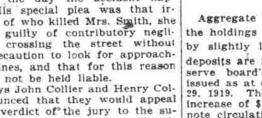
4,265,141.03 lenders are showing no disposition now to accommodate these seekers of funds \$26,088,125.09

Evening Star in Session

Week Tacoma Banks 912,632.91 Jeanings, Saturday 284,350.24 Spokane Banks Evening Star grange is in sesion this \$ 2,362,215.00 afternoon at Seventy-eighth and Divi-574,900.00 sion streets. As address on "Practical Souttle Banks \$ 8,821,676,00 American Ideals' by Hamilton John-1,385,273.00 stone, and speeches by W. C. Alderson.

San Francisco Banks anks \$22,549,401.24 county school superintendent, and Rev. rks rks Los Angeles Banks \$ 5,628,549,00 served \$ 000n





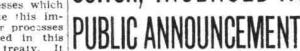
from the verdict of the jury to the supreme court. They stated that in addition to errors in the record they would ask for a new trial because of the refusal of Judge Gatenbein to render the instructions they asked to the jury.

before witnesses to the accident could secure its number or the name of the The following day Sorenson's driver. car was noticed parked at Third and Fine streets with a broken front lamp and a package resting between the Investigation fender and the hood. proved that the package belonged to the woman who had been killed on the pre-

Sorgnson was indicted on a charge of manslaughter and later acquitted in the The circuit court.

behalf of the three children of the dead woman, who were left without support.

SUITOR, INCENSED



arbitration and absolutely abiding nial that his machine was the one that by the decision of the arbitration, or, caused Mrs. Smith's death or that he drove it on the street on which she was killed on the day the accident hap the capital council of the league; that pened. His special plea was that irrespective of who killed Mrs. Smith, she had been guilty of contributory negligence in crossing the street without taking precaution to look for approaching machines, and that for this reason

he should not be held liable. Attorneys John Collier and Henry Collier announced that they would appeal

At the time Mrs. Smith was killed he machine causing her death escaped

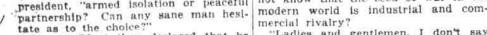
vious day

The present action was brought in

complaint.

dict in his favor.

MACHINE ESCAPED



tate as to the choice?" The president then declared that he was astounded by the ignorance of some of the critics of the league covenant and the treaty.

COPY FOR CRITICS

"I don't believe they have read it." "If anyone can tell me who he said. hasn't I will be glad to send them a copy." "Reed, Reed," shouted hundreds in

the audience

The president again asked the people to forget politics, but he recalled to them the fact that both the platforms of the Republican and Democratic partict provided in 1916 for such an arrangement as the league. He said he left Washington, not because he feared by7the alliance, would be the United the outcome of the fight for the treaty, States of America. but because he wanted to get out of

Washington and talk to the American NOT A POLITICAL WAR "There can be no league of nations

"You heard politics down there," said in the true sense without the partnerthe president, referring to the capital, ship of this great people.

"until you wish that both parties were smothered in their own gas." "This war was a commercial and industrial war. It was not a political other old games are played in the open, The audience was for the president war. The audience was for the president war. Very well, then if we must do throughout the meeting and when he something else, we must be physically as "Happy Canyon bucks." Gamblers Recer said, in sharp and cutting fashion, "I'm ready for anything to come. We must no quitter," the crowd went wild. have a great standing army. We must The president left St. Louis at 11 see to it that every man in America o'clock last night. Tonight he speaks at is trained to arms. We must see to is trained to arms. We must see to it that there are munitions and guns with blank cartridges. Des Moines.

The text of the speech follows: "My fellow countrymen: We have met upon an occasion which is much interview in the lad up in store, but they are kept up interview interview in the lad up in store, but they are kept up interview int too solemn to care how we look. We to date so that they are ready to use show are being held under the leaderought to care how we think, and I have come here tonight to ask permission to discuss with you some of the very curious aberrations of thinking that the increase of the present taxes. It have taken place is this man and the source of the present taxes is the present taxes. have taken place in this country of late means something very much more "I have sought-I think I have serious than that. We can stand that

"I have sought-I think I have so far as the expense is concerned, if we care to keep up the high cost of Round-Up special, which leaves Union sough without prejudice-to understand the point of view of the men who living and enjoy the other luxuries station, Portland, Thursday evening. have been opposing the treaty and the that we have recently enjoyed. covenant of the League of Nations. what is more serious, we have got to Sunday. September 21. Many of them are men whose judgement have the sort of organization which is may be made at The Journal Travel and patriotic feeling I have been acthe only kind of organization that can and Information bureau, Dorsey B. customed to admire and respect. And handle armies of that sort. We may Smith, manager, first floor, The Jour-say what we please to the German nal building. Transportation, meals and yet I must admit to you, my fellow countrymen, that it is very hard for me government that has been destroyed, berths during the entire trip and grandto believe that they have followed their my fellow citizens, but it was the only stand seats at the Round-Up are inline of thinking to its logical and necessort of government that could handle sary conclusion, because when you rean armed nation. You can't handle an flect upon their position it is either that armed nation by vote. You can't handle we ought to reject this treaty altogether or that we ought to change it in such a way as will make it necessary to way. reopen negotations with Germany and reconsider the settlement of the peace in many essential particulars.

CANNOT PLAY LONE HAND

"We cannot do the latter alone, and other nations will not join us in doing it. The only alternative is to reject the peace and to do what some of our fellow countrymen have been advising us to do; stand alone in the world.

"I want to point out to you that only those who are ignorant of the world can believe that any nation, even so great a nation as the United States, can stand alone and play a single part in the history of mankind.

"I suppose that most of you realize tween the German secret service and that it is going to be very difficult for



That choice is nothing less than this Shall America redeem her pledges to "Ladies and gentlemen. I don't the world? America is made up of the peoples of the world and she has said Now Miss Sharpe Asks Courts to it because I am an American, and my

And if

heart is full of the same pride that fills to mankind at her birth: We have yours, with regard to the power and come to redeem the world by giving it the spirit of this great nation, but liberty and justice. Now we are called upon before the tribunal of mankind merely because it is a fact which I think everybody would admit outside of upon to redeem that immortal pledge."

America, as well as inside of America. the organization contemplated by the League of Nations, without the United States, would merely be an alliance and Round-Up Crowds

action will change the whole heart and

not a league of nations. It would be an To Have Gay Time alliance in which the partnership would be between the more powerful European nations and Japan, and the other party the world arrangement, the antagonists, the disassociative party, the party be standing off and to be watched

At Happy Canyon date of the Sterling Food Products Pendleton, Sept. 6 .- Happy Canyon, the little sister of the Pendleton Round-

spring and became Hahn's private sec-Up, is being put in shape for its part retary at the factory. He made love in the big show. September 18-20. Hap- avowals not' long after, and finally py Canyon is the evening show. It is asked her to marry him. So peeved did here that the "wild west" as it used to Hahn become at the newspaper story be is wecalled. of his coming marriage that he ob-

Roulette, faro, poker and all the tained a retraction, but continued to keep company with his secretary, she

company.

as "Happy Canyon bucks." Gamblers Recently he changed his mind again with six-shooters on their hips will run and said he wouldn't marry her. Then the games, and "cow punchers"-"bad she brought suit through her attorney. men from the range"-will mingle with W. T. Hume

\$2300.

Reservations

Liberty Temple to Remain Liberty temple will remain where it on Sixth street between Morrison and Yamhill for at least 30 days as a result of the action of the city council at a

special meeting this morning. It was determined that the temple can only be noved to the park blocks, where a site has been selected for it, by cutting the The most simple way to attend the structure into three pieces. Round-Up is offered in The Journal of the job is estimated by the city) at

> Applications for banks for small children may be made by the Father or Mother.

HIBERNIA SAVINGS BANK

Savings-Commercial-Trust FOURTH AND WASHINGTON STREETS Open Saturday Evenings 6:00 to 8:00

an armed nation if it is democratic because democracies don't go to war that You have got to have concentrated militaristic organization of government to run a nation of that sort. VIGILANT GUARD NECESSARY "And you can't watch other nations with your unassisted eye. You have

But,

got to watch them by secret agencies planted everywhere. And let, me testify to this, my fellow citizens, I not only did not know it until we got into this war, but I did not believe it when I was told that it was true. Germany was not the only country that maintained a secret service. Every country in Europe maintained it because they had to be ready for Germany's spring upon them and the only difference be-

the other secret service was that the German secret service found out more han the others did. "Under the league plan the financial eadership will be ours; the industrial upremacy will be ours; the commercial advantage will be ours, and the other

countries of the world will look to us and, shall I say, are looking to us, for leadership and direction. 'Very well, then, if I am to compete with the critics of this league, and of this treaty, as a selfish American, I say I want to get in and get in as quick, as I can.

WANTS TO HELP RUN IT "I want to be inside and to know how the thing is run and help to run it, so

TRAVELERS' CHEQUES

Convenience, security and economy are secured by the use of Travelers' Cheques issued by this bank. They enable the bearer to identify himself and are readily converted into the current coin of any country.

September 18, returning from Pendleton

cluded,-at a cost of \$37.50 per person.

THE **CANADIAN BANK**

OF COMMERCE

PORTLAND BRANCH

Fourth and Stark Streets

OPEN SATURDAY EVENINGS

6 TO 8 O'CLOCK