

HOGS ARE TOUCHING HIGHEST LEVEL IN PORTLAND

MARKET FOR BUTTER BECAUSE SHORTAGE

Some Creamery Sections of the Willamette Valley Already Forced to Purchase Here—Usually They Have Surplus to Sell in Portland.

Already county points are beginning to buy cube butter in the Portland markets because of the inability of their local creameries to secure sufficient stock for their home requirements.

Fact of the matter is that the shortage of production has affected all sections. Usually the greatest shortage is in August, but if the supply then is less than now the trade says that a real famine of good quality will exist.

Buying of cube butter here by country creameries is really a new situation. For the country is a liberal seller of its surplus in the Portland market.

As a rule half of the butter consumed in Portland is secured from the country, therefore the situation here at the moment is a most serious one.

There is plenty of ordinary to poor grade butter available at this time but owing to the lack of better quality butter the market is very tight.

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Improvement Is Needed in Eggs

Oregon Stock Is Black Sheep of the Entire Pacific Coast. That egg producers and dealers of Oregon must take instant heed of the alarming situation in the local trade at this time has been the conclusion reached by the trade generally.

Losses in eggs as the result of improper care and marketing have reached staggering sums in this entire territory. The situation instead of improving is now rapidly growing worse.

It can no longer be denied that Oregon eggs have a coast wide reputation for poor quality. There is no doubting the fact that some of the eggs marketed here are as good as those sold in any other market, but the volume of really good stuff is so limited that the state has acquired a reputation for poor quality of a majority of its offerings.

Oregon produces a surplus of eggs during most of the season, therefore outside markets must be found. At this time eggs from this state are being quoted in outside markets about 50c a dozen less than from other states, therefore there must be something radically wrong with the offerings to merit such a discrimination.

Those desiring special information regarding any market should write the market editor, enclosing stamp for reply.

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Wool Shipment Is Stronger With An Upward Tendency

Uncertain Opening Of Chicago Grains

Chicago, July 26.—(I. N. S.)—Wheat and barley led in the strength on the board of trade today. The wheat market was up 4 1/2c.

It was a steady tone in the market today. The weather map showed hot, dry conditions over the belt, but its influence was modified by the forecast for showers in practically all states.

There was a very tight trade in hard at the opening, but it soon opened up.

Chicago range by United Press: Open High Low Close. July 195 195 194 193.

AMERICAN LIVESTOCK PRICES. Omaha Hog \$22.40. Kansas City Hog \$22.00. Cattle 800, steady to strong.

EARLY LOSS IN COTTON IS GENERALLY RECOVERED. New York, July 26.—(I. N. S.)—The cotton market opened fairly steady at a decline of 10 points.

BRIEF NOTICE OF PRODUCT TRADE. New garlic selling at 80c a pound. Onion market continues firm.

WEATHER NOTICE FOR SHIPPERS. Weather bureau advises: Protect shipments during the next 36 hours against the following maximum temperatures: Gomez north, 70 degrees; northwest over the Spokane, 70 degrees; Seattle railway, 60 degrees; east to Baker, 60 degrees; and to Astoria, 60 degrees.

NEW YORK BANK STATEMENT. New York, July 26.—(I. N. S.)—Bank statement—Assets increased \$10,000,000; liabilities decreased \$67,862,000.

ST. LOUIS METAL MARKET. St. Louis, Mo., July 26.—(I. N. S.)—Lead higher, 5 1/2c.

Higher Opening But Slow Trade In Stock Market

FINANCE DIRECTOR FOR ENTIRE STATE

New York, July 26.—(U. P.)—The first time in history the Standard Oil company of New Jersey will place its stock on the New York stock exchange.

Standard Oil of New Jersey will place its stock on the New York stock exchange, it was announced here following publication of an announcement last night that \$100,000,000 of cumulative preferred stock will be issued in a re-financing project.

Development of Rumanian fields also probably will be undertaken to a great extent. The company has large holdings there.

The first public report of the company given out late yesterday shows that in 1912 the year following dissolution of the former "trust" net earnings of \$1,000,000 were reported.

LIBERTY BOND SALES. Liberty bonds closed in the New York market at following prices: Monday 94.48, Tuesday 94.48, Wednesday 94.48, Thursday 94.48, Friday 94.48, Saturday 94.48.

LIBERTY AND VICTORY BONDS. If you must sell your Liberty or Victory bonds, sell to us. Today's opening New York prices are as set forth.

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STANDARD OIL PUTS STOCK ON EXCHANGE FOR THE FIRST TIME

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Portland Produce & Commission Co. 149 Front St. Portland, Oregon.

Ship Your Cream to Us. For Top Market Prices. Old Shippers Are Our References.

Hogs and Veal. Dressed Hogs market still advancing. We sold strictly top stock at 23c.

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Consolidated. String beans are today a drag on the market. They are now at their best as regards quality and the volume of arriving has been so liberal recently that the trade has been forced to dump some stock because of the lack of adequate demand.