STRONGER WITH AN

elined to Talk Shaded Values, Is

Now Converted to the Bull Side-

The improvement in the eastern trade has been marked during the last week and instead of the situation being bearish as some recent reports from Boston have indicated, the market is sufficiently strong for some sales to be made at slightly advanced prices.

Locally the situation is very firm and especially so for fine clothing stock, of which there is a confirmed shortage throughout the world.

Uncertain Opening

Chicago, July 26.—(1, N. S.)—Rye and bar-ley led in the strength on the board of trade today, rye gaining 3@4c and barley was up 4 @ 6 %c.

December corn closed 16 @ 25.

medified by the forecast for showers in prac-tically all states over Sunday. On the early decline there was buying by cash houses, which took the surplus off the market.

Oats started easier with prices unchanged to %c lower on scattered selling induced by the rains in Canada. Commission houses bought on the break and sent prices to a premium over the previous close.

the previous close,

There was a very light trade in lard at the opening, but nothing doing in the rest of the provisions list. Prices showed little change from yesterday.

en High % 195 % % 195 % 166 % OATS

PORK

AMERICAN LIVESTOCK PRICES

Omaha Hogs \$22.40

Kansas City Hogs \$28.00 Kansas City, Mo., July 26.—(L. N. S.)— Cattle 800, no market, Hoga 300, steady to strong. Sales \$22.50@ 23.00.

Broomhall Grain Report

Broomhall Grain Report
Liverpool, July 26.—Broomhall says:
Clearances of wheat continue to be maintained and it is interesting to note that a substantial portion of the shipments is destined to the United Kingdom, and France is also receiving a good percentage. As usual, shipments of corn are of small proportions. The eutward movement of cats is somewhat disappointing, for some improvement in the clearances of this grain is looked for. Shipments of rye show a decrease as compared with previous week, but clearances of bariey have enlarged and Holland is receiving a large portion of the total quantity.

St. Louis Metal Market

We save losses. We get better prices Your check is bigger. Ship to

The Savinar Co., Inc.

100 FRONT ST. Established 1912.

St. Louis, Mo., July 26.—(I. N. S.)—Lead higher, 5.75.
Slab gine strong, 88.05

July .... 3447 3450 3445

5195

Chicago range by United Press:

July ..... 5180

Some Sales Reported Higher.

### HOGS ARE TOUCHING HIGHEST LEVEL IN PORTLAND YARDS Hyman I Cohen Higher Opening

### **COUNTRY POINTS IN** MARKET FOR BUTTER **BECAUSE SHORTAGE**

Some Creamery Sections of the Willamette Valley Already Forced to Purchase Here-Usually They Have Surplus to Sell in Portland.

Already country points are beginning to buy cube butter in the Portland marcause of the inability of their

tions. Usually the greatest shortage is in August, but if the supply then is less than now the trade says that a real famine of good quality will exist.

Buying of cube butter here by country creamery interests is really a new stunt, for as a rule the country is a liberal seller of its surplus in the Portland market.

in Portland is secured from the country, there-fore the situation here at the moment is a most There is plenty of ordinary to poor grade butter available at this time but owing to the abortage of better stuff it is selling high.

Dairy produce receipts at Portland Friday:

BUTTER

Total ......13,716 pounds

38.090 7.725

CABBAGE PRICE IS VERY FIRM CHEESE TRADE IS IMPROVING With Southern California still in the market

siderable improvement for the last few despite the recent drop of 2d at Coos Bay. NOMINAL DRESSED MEAT TRADE While no price changes are shown, only nom-inal trading is shown in country killed meats. Receipts of calves are moderate with prices

BUTTERFAT—Portland delivery basis, 60 @ 63c; country stations, 58 @ 59c per lb.
OLEOMARGARINE—Local brands, 30 @ 60c lb.; tubs, 52c; 1 lb. cartons, 39c; 2 lb. cartons, 35c; Nutmargarine, 1 lb. cartons, 81a lb.

80e lb.; tubs, \$2c; 1 lb. cartons, \$9c; 2 lb. cartons, \$5c; Nutmargarine, 1 lb. cartons, \$1e lb.
CHEESE — Selling price: Tillamook, fresh Oregon fancy full cream tripleta, \$6 & 37c lb.; Young America, \$7 & 38c lb. Price to jobben, f. o. b. Tillamoow, tripleta, \$3c; Young America, \$4c. Selling price: Bricks, \$8 & 49c. Buying price of Coos and Carry tripleta, \$1 %c; Young America; \$3c per lb., f. o. b. Myrtle Point.
EGGS—Buying price, 47 & 50c per desen; selling price, 50 & 51c; candled, 53 & 54c.
EGGS—Public market retail selling price, 54c per dozen; tripleta, \$1. light hens, 25c per lb.; broilers, 22 & 28c lb.; old rocaters, 17 & 18c lb.; squabs, \$3.00; young dusks, 28 & 35c lb.; pigeons, \$1.50 & 2.00 per dozen; turkeys, live, 30c per lb.; dressed, 40c per lb.; geese, live, 17c per lb.
Fresh Vegetables and Fruit
FRESH FRUITS—Oranges, \$2.78 & 6.75

Hens, 4 lbs. and over 26-28c Hens, under 4 lbs. 23c-25c Broilers, 11/2 lbs. and up 26c Top Veal ...... 24c-25c Top Hogs ...... 28c-30c Eggs (rots and cracks out), per dozen ..... 461/2c

PORTLAND PRODUCE & COMMISSION CO. 149 FRONT ST. PORTLAND, OREGON

### Ship Your Cream to Us

For Top Market Prices ON BASY TERMS Our delicious ice Cream shipped promptly for parties, etc. Phone or Write

Corvallis Creamery Co.

PROMPT PAY LIVE POULTRY

HIGHEST PRICES

WE WANT YOUR Eggs, Dressed Meats, Hides, Cascara Bark, Mohair, Wool, etc. Write Us for Prices **GULLICKSON & CO** 

HIDES, SHEEP PELTS, MOHAIR, WOOL ALSO CASCARA BARK H. F. NORTON CO.

### Needed in Eggs

Oregon Stock is Black Sheep of the Entire Pacific Coast.

By Hyman H. Cohen That egg producers and dealers of Oregon must take instant heed of the alarming situation in the local trade at this time has been the conclusion reached by the trade generally. Losses in eggs as the result of im-

proper care and marketing have reached tory. The situation instead of improv-ing is constantly growing worse.

It can no longer be denied that Oregon eggs have a coast wide reputation for poor quality. There is no doubting the fact that some of the eggs marketed here are as good as those sold in any other market, but the volume of really good stuff is so limited that the state has secured a reputation for poor quality on a majority of its offerings.

Oregon produces a surplus of eggs during most of the season, therefore out-

side markets must be found. At this time eggs from this state are being quoted in outside markets about 5@6c a dozen less than from other states, therefore there must be something radically wrong with the offerings to merit

Those desiring special information regarding any market should write the market editor, enclosing stamp for reply.

per box; bananas, 9@9%c per lb.; lemons, \$7.50@8.50; Florida grapefruit, (—): California grapefruit, \$5.75@6.00; cantaloupes, \$1.00@3.00; watermelons, 2%c lb. Cherries, Bings, 12%@13c; Black Republicans, 9@10c; Lamberts, 12%c; California figs, \$1.25@1.50; Oregon apricots, \$1.25@2.25; peaches, 75c@\$1.50.

BERRIES—Raspberries, \$3.50@3.75; loganburies, \$2.50@2.75; currants, \$2.90@2.25; backberries, \$2.50@3.00 per crate.

APPLES—Various varieties, \$1.50@2.00 per box.

Express Freight.

Maho

Express Freight.

North Dakots

380

121

Oregon

51 72

Washington

18 5

Total

T

COUNTRY MEATS—Selling price: Country hogs, 28@28 %c lb.; best veal, 24@25c; ordinary veal, 23o lb.

SMOKED MEATS—Ham, 35@44 %c; breakfast bacon, 38@55c; picnic, 27@30c; cottage roll, 36c lb.

LARD—Kettle rendered, 37c per lb.; atandard, 36c; tierce basis; compound, 29%c.

Fish and Sheillish

FRESH FISH—Stephend as more 13@15c.

Fish and Sheilfish

FRESH FISH—Steelhend salmon, 13@15c
per lb.; chincek, 18@20c; halibut, fresh, 13@
14c; tomcod, 8c; sturgaon, 18@20c; fresh herring, 6@7c dressed shad, 6c; shad roc, 10c lb.

SHELLFISH—Crabs, \$2.25@6.00 per doz.;
shrimp meat, 52c per lb.; lobster, 30c per lb.

Groceries

SUGAR—Cube, \$19.50; powdered, \$19.25;
fruit and berry, \$9.65; D yellow, \$9.05; granulated, \$9.65; beet, \$9.55; extra C, \$9.25;
golden C, \$9.15.

HONEY—New, (—) per case.

wholesale prices in Portland | golden C. \$9.15. | Holesale prices in Portland | Rice-Japan style, No. 2 11c Ner Orleans head, 13@13%c; Brue Rose, 11% @12c These are the prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery prime, parchment wrapped, extras, 590 per lb.; prime firsts, 58c; firsts, 55c per lb.; smaller lots at an advance. Jobbing prices: Cubes extra, 54 @ 55c; prime firsts, 52 @ 58c; cartons, 10 higher.

BUTTERFAT—Portland delivery basis, 60 @ 63c; country stations, 58 @ 59c per lb.

OLEOMARGARINE—Local brands, 30 @ 60c lb.; tubs, 52c; 1 lb. cartons, 39c; 2 lb.

Boe lb.; tubs, 52c; 1 lb. cartons, 39c; 2 lb.

COFFEE—Roasted, 37 8 51e in macks or drums.

SODA CRACKERS—In bulk, 17c per lb.
NUTS—Budded walnuts, 31 8 35c lb. almonds, 24 8 29c; filberts, 28c in mack lots; peanuts, 16c; peanut, 25c; Brazils, 35c.

Ropes, Paints, Gils

ROPE—Sisal, dark, 22c; white, 22 ½e lb.; standard manila, 25 ½c.
LINSEED OIL—Raw, bbls., \$2.82 gal.; hetcle boiled, bbls., \$2.34; raw, cases, \$2.34; boiled, cases, \$2.44 per gal.

COAL OIL—Water white, in drums or iron bbls., 11 ½c gal; case, 24 gal.

GASOLINE—Iron bbls., 23 ½c; cases, 34c; sengine distillate, iron bbls., 18c; cases, 26 ½c. white Lead—Ton lots, 12 ½c; 500 lbs., 12 ½c.

engine distillate, irop bbls., 18c; cases, 26 %c.
WHITE Lead—Ton lots, 12 %c; 500 lbs.,
12 %c.
TURPENTINE—Tanka, \$1.31; cases, \$1.41;
19 case lots, 1c less.
WIRE NAILS—Basic price, \$5.18.
Hops, Weel and Nides
HOPS—Nominal, 1918 crops; coptracts, 1819
crop, 45 % 50c per lb.
HIDES—No. 1 salt cured hides, 30 lbs. and up, 3c; No. 2 sale cured hides, 30 lbs. and up, (—); No. 1 green hides, 30 lbs. and up, 24c; No. 1 green bull hides, 50 lbs. and up, 24c; No. 1 green bull hides, 50 lbs. and up, 24c; No. 1 green bull hides, 50 lbs. and up, 17c. The price of No. 2 hides will be 1c per lb. less than No. 1. No. 1 calfakins, up to 15 lbs., 75c; No. 2 calfakins, up to 15 lbs., 75c; No. 2 calfakins, up to 15 lbs., 75c; No. 2 kipskins, 15 to 25 lbs., 25c; dry flint hides, 7 lbs. and up, 24c; dry salt calf hides, unnder 7 lbs., 50c; dry flint stag or bull hides, 25c; dry salt stag or bull hides, 18c; dry hides and skins, half price; dry horse hides, according to size and quality, each \$1.50 % 3.00; salt horse hides, skinnei to hoof and head on, \$5.00 % 8.00; horse hides with heads off, 50c less; dry long wool sheep pelts, per lb., 35c; dry medium wool sheep pelts, per lb., 20 % 30c; dry and shearing sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, each, 50 % 75c; salted long wool sheep pelts, e

CHITTIM OR CASCARA BARK—New peel, 10c.

WOOL—Valley ½ blood Merino and Shropshire. 59c; Cotswold and Lincoln, 40@45c; matted Cotswold, 30@35c; timber stained, 5c per lh. less; lambs' wool, 4c per lh. less.

Eastern Oregon, Eastern Washington and California Wool—Merino and Shropshire, 35@40c; ½ blood merino and Cotswold, 37@42c; Saropshire, 37@42c; Cotswold and Lincoln, straight and mixed, 32@35c; burry, 5c per lb. less; lambs', 4c per lb. less.

Fine Wools—Merino combing and carding grades, \$30@35c.

Money and Exchange
New York, July 26.—(I. N. S.)—Sterling exchange was weak, with business in bankers bills at 435 for demand.

Veal, Hogs, Poultry, Eggs

PAGE & SO

AND PRODUCE

BOLLAM & CO

### Improvement Is | MILLERS ANXIOUS TO WOOL SITUATION IS PAY ADVANCE FOR A LIMITED HOG SUPPLY

By Foreing Market Up on Scant Of- Even Boston, Which Has Been Inferings at Present, Influence Values Upward for Record Breaking Stocks

PORTLAND LIVESTOCK RUN 

obtained for a carload of hogs late Friday afternoon, established the highest price ever known in the North Port-land yards. The rise was 25c over the previous extreme record. There were no further arrivals of hogs in the North, Portland alleys over night but some held-over stuff was sold within the former range. Killers appear to be anxious to boost the price of hogs on the limited supply now coming forward as this adds greatly to the price of the record-breaking stocks of lower priced products that are held in the storage houses all over the nation.

General hog range:

Cattle trade continues steady at North Port-land with limited supply offering on the closing day of the week. In general no change was shown in the price list; sales being made at practically the same values as on Monday.

No. Ave. lbs. Price. No. Ave. lbs. Price. 3.... 486 5 7.25 2.... 155 \$ 5.00 | 8.... 115 \$ 8.50 | 5.... 110 \$ 8.00 | 8.... 100 \$ 8.00 | LAMBS 78 \$12.50 | 7.... 110 \$11.50

STEERS No. Av. lbs. Price. No. Av. lbs. Price.
4... 887 \$ 8.25 2... 960 \$ 9.25
COWS
14... 918 \$ 7.75 2... 950 \$ 6.50
CALVES
2... 800 \$11.00 2... 340 \$ 9.00
20... 220 15.00 HOGS 8.... 195 \$22.50 | 1.... 320 \$22.00 1.... 410 20.50 | 3.... 406 20.50 7. 198 22.50 3 208 22.50
33 87 \$12.50 40 64 \$12.50
5 88 10.00 2 70 9.00
5 64 10.00 27 58 9.00

EARLY LOSS IN COTTON IS GENERALLY RECOVERED New York, July 26 .- (I. N. S.) -The cotton New York, July 26.—(I. N. S.)—The cotton market opened fairly steady at a decline of 5 to 29 points, the easier ruling being influenced by further liquidation on long stuff and selling by Liverpool, promoted by bearish week-end figures and more favorable weather prospects.

On the other hand the promise of an early settlement of the strike of the marine workers, bullish crop advices published by the local newspapers and reports that Gesst Britain would establish large credits here for the purchase of cotton, led to pronounced buying after the start which resulted in the recovery of the most initial loss.

Range furnished by Overbeck & Cooke compeny, Board of Trade building.

Month. Open. High. Low. Close. January 3500 3817 3484 3498 February 3497 March 3495 3526 3485 3590 ...... 3495 3526 3485

May ... 3490 3526 3485 3500 May ... 3495 June ... 3485 August ... 3425 September ... 3490 3510 3475 3488 December ... 3510 3531 3495 3502

BRIEF NOTES OF PRODUCE TRADE New garlic selling at 86c a pound.
Onion market continues firm.
Both old and new potatoes are firm at a changed price.
Cantaloupe price again lowered.
All berry prices unchanged for the day.
Good demand continues for small supplies agricots.

WEATHER NOTICE FOR SHIPPERS Weather bureau advises: Protect shipments during the next 36 hours against the following maximum temperatures: Going north, 70 degrees; northeast over the Spokane, Portland & Seattle railway, 80 degrees; east to Baker, 80 degrees, and south to Ashland, 90 degrees. Maximum temperature at Portland tomorrow, about 76 degrees.

San Francisco Cash Grain San Francisco, July 26.—(U. P.) — Cash grain:
Barley—Spot feed, per cental, \$3.10@3.15;
do shipping, \$3.15@3.20, at country shipping Points.— Red feed, \$2.80@2.90 per cental; seed, prices nominal; black, \$2.75@3.00; red mile, \$3.12%@3.17%.

New York Bank Statement New York Bank Statement.

New York, July 26.—(I. N. S.)—Bank statement—Average: Loans decreased \$104.-586.000; demand deposits decreased \$67.862.-000; time deposits increased \$11.805,000; reserves decreased \$27.524.280.

Actual: Loans decreased \$97.054,000; demand deposits decreased \$106.354,000; time deposits increased \$14.028,000; reserves increased \$8,402,200.

Market still advancing. Salt well before shipping (Write or wire us for market changes when in doubt.) We remit actual sales, less Ic for handling.

SHERIDAN-BECKLEY COMPANY 120 FRONT STREET Reference: Hibernia Savings Ban

### BARLEY SHORTAGE IS **REAL; TRADE IS JUST** FINDING OUT TRUTH

Previous Forecasts of The Journal That Values Will Rise Sharply Are Being Confirmed - Fireworks Prices Looks Likely.

Further increase in activity is shown NORTHWEST GRAIN RECEIPTS in the wool trade all over the country. As forecast in these reports recently, Portland Set.
Year ago.
Total this wk.
Year ago
Season to die,
Year ago
Tacoma, Friday
Year ago
Season to die,
Year ago
Seatle, Friday
Year ago
Season to die, the recent alleged weakness and slug-gishness in the Atlantic coast trade was more of a desire on the part of certain buying interests than an actual Indicating that the strength in the fleece trade is real is the fact that manufacturers are scouring the entire country for supplies and in some in-stances are paying further fractional

Willamette valley wheat. This is entirely an error, as all American wheut has a guaranteed price and for valley wheat the price will be exactly the same as for others of the same grade Of Chicago Grains when delivered at Portland, which is the basic point. The report that Salem is basic point. The report that Salem is or will be a basic point is founded on error, according to officials.

There promises to be one of the greatest scrambles for coarse grains and especially barley, within the immediate uture that the Pacific Northwest trade has known for many a day.

Irrespective of the \$4 a ton advance in the price of barley on the Portland Merchants' exchange on Friday, with sales at the rise, prevailing prices are considered cheap. While the advance scared some of the trade, still such a movement could have been expected in view of the great shortage in the 1919 states. That such a movement of prices has been forecast, is known to all read-

ble will be on in earnest and there is going to be some fireworks display in prices.

Naturally oats are feeling some effect of the strength in the barley trade.

FLOUR — Selling price: Patent, \$11.60; whole wheat flour, \$10.50 & 10.75; Willamette valley, \$11.35; local straight, \$11.25 & 11.35; lockers' local, \$10.90 & 11.10; Montana spring wheat, patent, \$11.10; rye flour, \$10.00; cat ficur, \$10.00; graham, \$10.15 & 10.50. Price for city delivery in five barrel lots.

HAX—Buying prices, hew grop: Willamette timothy fancy, \$27.00; Eastern Oregon-Washingtor fancy timothy, \$32.00; alfalfa, \$26.00 & \$26.50; valey vetch, \$22.00; cheat, \$22.00; atraw, \$8.00 & 9.00; elover, \$2.00; grain, \$22.0; atraw, \$8.00 & 9.00; elover, \$2.00; grain, \$22.0; GRAIN SACKS—Normal, new crop delivery, No. 1 Calcutts, 12% & 13c in car lots; less amounts higher.

MILLSTUFFS — Mixed run at mills, sacked, \$39.00.

No. 3 white...... 5800 5800 5800 Omaha Hogs \$22.40

Omaha, July 26.—(1. N. S.)—Hogs—Receipts, \$000; 15 @ 25c lower. Bulk, \$21.60 @ Standard feed. . . . . 6400

Cattle—Receipts, none; compared with week ago, prime cornied ateers and rearlings about sleady; others, 50 @ 75c lower; butcher stock, generally \$1.00 @ 1.75 lower; vasia, \$2.00 @ Cats, No. 3 white. . 5500

3.00 lower; choice feeders, 25 @ 50e lower.

Sheep—Receipts, none; compared with week ago, mostly \$1.00 lower.

Kensen City Meer \$28.00

٠	23.00.	Furnished by Overbeck & Cooke Co., Boar	
	Sheep 1000, no market.	of Trade building: — Closing —	
÷	Ohicago Hogs \$23.25	Bid. Ask	
	Chicago, July 26 (I. N. S.) Hogs-Re-	Adventure 2 23	4
	ceipts 6000; steady and mostly 10@15c lower.	Ahmeek 90 91	
	trally \$21.25 @ 22.15. tone \$45.15. Long	Allouez 49 % 50	- 1
9	Bulk, \$21.25@28.15; tops, \$28.25; heavy-	Butte Bal 50 55	. 1
	weight, \$21.80 @ 23.20; Medium weight, \$21.75	Calumet & Ariz 84 % 84 5	4.1
ė.	@ 23.25; light weight, \$21.65@ 23.25; light	Calumet & Hecla 455 470	71
ŧ.	lights. \$21.00@22.75: heavy packing sows	Centennial	- 1
٠,	smooth, \$21.25@21.75; packing sows, rough,	Contential	- 1
	\$20.00@21.00: ples \$20.00@24.50	Copper Range 60 60 5	
1	Cattle-Receipts 1500; compared with week	Daly West 2% 3	3.1
1	ago choice and prime beef and she stock strong	East Butte 18% 185	5 1
7	to 35a bighan, madians and mad are fed 38 0	Franklin 6 % 6 3	61
	to 35c higher; medium and good corn fed, 35@ 50c lower; all grassy cattle 50c@€1,00 lower;	Granby 73 75	
п	ove lower; all grassy cattle buc & 1.00 lower;	Hangock 8 % 9	-4
-3	canners, 25@50c lower; calves, 50@75c lower.	Indiana 1 % 15	$\epsilon 1$
7	Sheep - Receipts nominal compared with	Tale Devale	. 1
	week ago 75c@ \$1.25 lower: westerns mostly	Iale Royale 39 % 40	
	50c@\$1.00 lower; sheep higher.	Kerr Lake 4% 5	- 4
ы		Keweenaw 1 1/2 2	. 1
83	DOM   MODE   122   12   12   12   12   12   12	Lake 6 65	
a	POTATOES ALL ALONG THE COAST	La Salle 4 % 4 %	4 1
ы		Mason Val, 4 43	
2	San Francisco Market	Mass. Cons 9 10	
	San Francisco, July 26 (U. P.) - Pota-	Michigan 9 95	. 1
	ton Old over Owner Bushanks to ox Go ox	Mahamb	. 1
ы	toes Old crop, Oregon Burbanks, \$2.25 @ 2.35	Mohawk 80 81	24
ы	per cental; Washington Round White, \$1.75@	Nipissing 10 105	5 1
7	2.00 ex-ice; new crop Garnets, \$2.25 @ 2.50;	Gas 7 10	
	river white, \$1.75 @ 2.25; sweets, 6 @ 7c per lb.	C. & J 38 383	41
н	for Imperial Valley and 9 @ 10c for Merced,	Cry: 52 56	- 1
- 1	Onions-Tellow, \$3.00@3.25 per cental on		. 1
-		North Butte 19 195	4 1
	street; river white, \$3.00 @ 3.25; Australian	Ofibway 8% 4	91
• 1	brown, \$3.00; green, \$1.75@2.00 per box.	Old Dom 48 14 49	
-1	Los Angeles Market	Osceola 65 1/2 66	-4
-	Los Angeles, July 26.—(L. N. S.)—Potatoes	Pond Creek 21 21 5	41
U	-Stockton Burbanks, \$2.15@2.40; new stock	Quincy 78 1/2 79	
	home grown White Rose, \$1,00@1.10 lug;	Santa Fe 22 4 23 1	
٤.	sacked, No. 1 grade, \$2.75@3.00; No. 2	Channel 20 AS 78 ZO 7	
	grade, \$2.00@2.50.	Shannon 3% 3	43
		South Lake 25 30	
53	Seattle Market	Superior 9 1/4 10	5-3
5	Seattle, July 26.—(I. N. S.) Potatoes-	Sup. & Boston 3 4 34	6 1
	Takima Gems, \$45.00 per ton; local Rose, 3 %	Trinity 4 41	ĒΙ
31	@3 %c; White, 4c per lb.	U. S. Smelting 68 % 70	* 1
1		Utah Cons	0
63	DATES BRODESON OF MEN COLOR		. 1
ы	DAIRY PRODUCE OF THE COAST	Victoria 414 4	
3		Winona 2 1/2 2 1	
24	San Francisco Market	Wolverine 29 1/2 30	53
21	San Francisco, July 26 (U. P.) Butter-	CURB LIST	0.3
6	Extras, 58 % c; firsts, 55 % c; prime firsts, 57c.		9
7			63
1	Eggs-Extras, 57c; firsts, 53c; extra pulleta,	Cons. C. M	
1	48c per dosen.	Davis Daly 11 % 11 5	6
	Cheese California flats, fancy, 34c; firsts,	Goldfield Cons 15 20	81
V	32c per pound.	1 Oil 7 71	4
	Los Angeles Market	Tuolumne 2 2	Z
	Los Angeles, July 26 (L. N. S.) -Butter-	Den	
5	California creamery extras, 57c.		
•	Eggs-Fresh, extras, 51 %c; case count, 50c;	J. Verde %	
2	pullets, 47c.	R. Herc 3 31	
Ð	THE RESERVE OF THE PARTY OF THE		0
1		The said the	514

## Get Tips Here

But Slow Trade In Stock Market

62.00.
CORN—Whole, \$76.00: cracked, \$78.00 ton.
Merchants Exchange bids:
FEED OATS

Allmers	91	U. F. Products 88 % 87 83 % 86 %	100
Allouez 49 1/2	50	U. F. Products 83 % 87 83 % 86 %	0.05
Butte Bal. 50	55	U. S. Rubber, c   128 %   128 %   128 %   129	100
Calumet & Ariz 81 %	84 %	U. S. Smelt, & Ref 69 4 69 4 69 68%	100
Calumet & Hecla 465	470	U. S. Steel, c 112 % 118 % 111   118	
Centennial 19 1/4	20	do pid	200
Copper Range	60 %	Utah Copper 95 % 96 95 % 95 %	100
Daly West 2 %	3	Virginia Chemical, c 86   87 %   85 %   87 %	1000
East Butte 18%	18 16	Wabash 124 124 124 124	100
Franklin 6 %	6 %	Western Union 87%	100
Granby 73	75	W house Electric 57 %   58 %   57   58	100
Hangock 8%	9	White Motors 72 72 71 % 71 % Willys Overland 87 87 4 86 % 87	155A:
Indiana 1 %	15	Willys Overland 87   37 4   36 4   37	
Isle Royale 39 %	40	Amn. Int. Coron 1111   1111 4   101 4   110 4	100
Kerr Lake 4%	5	Sinclair Off 62 %   62 %   61 %	No. 2
Keweenaw 1 %	2	Total sales, stocks, 1,481,300 shares,	100
Lake 6	6 14	Total sales, bonds \$5,548,000.	
La Salle 4 1/4	4 14	Weekly stock sales 7,480,300.	1000
Mason Val, 4	44	Weekly bond sales \$63,219,000.	1112
Mass. Cons 9			200
Mishian .	10		625
Michigan 9	9 14	New York Bond Market	
Mohawk 80	81	(Furnished by Overbeck & Cooke Co., 217	_
Nipissing 10	10%	Board of Trade building.)	-
Gas 7	10	Bid. Ask.	1986
C. & J 38	38 14		
Cry: 52	56	Atchison General, 4s 79 79 % Bal. & Ohio Gold, 4s 73 % 75	TEAC
North Butte 19	19 %		1.0
Ofibway 3 %	4		
Old Dom 48 %	49	Cent. Pacific 1st 4s 77 78 %	7.7
Osceola 65 1/2	66	C. B. & Q. Col., 4s 95 % 96 %	200
Pond Creek 21	21 %	St. Paul Genl., 4 1/8 77 1/2 80	
Quincy 78 1/2	79 14	Chicago N. W. Genl., 4s 79 80 %	
Santa Fe 22 1/2	23 14	L. & N., 48 84 1/4 85	THUS
		New York Ry., 5s 14 1/2 15 1/4	1000
Shannon 3%	3 %	Northern Pac. P. L. 4s 79 % 79 %	
South Lake 25	80	Reading Genl., 4s 81 83%	116
Superior 9 1/2	10	Union Pacific 1st 4s 85 86 %	100
Sup. & Boston 3 1/4	,3 %	U. S. Steel, 5s 100 % 101	1103
Trinity 4	4.4	Union Pac. 1st Ref. 5s 78% 79%	1166
U. S. Smelting 68 %	70	Southern Pac. Conv. 5s 106 % 108	1 488
Utah Cons 11 %	12	Southern Pac. Conv. 4s 83 % 84 %	1 600
Victoria 4 14	4 %	Penna. Conv. 4 %s 94 % 94 %	
Winona 2 1/2	2 %	Penna. 1st 4 % s 84 % 85	1 25
Wolverine 29 1/2	30	Ches. & Ohio Conv. 5s 88 89 14	1 55%
CURB LIST	1000000		1198
		Or. Sbort Line, 4s 85 % 85 %	1 125
Chief	Control of the	TO THE PROPERTY OF THE PROPERT	1 100

Consumers to

New York, July 25.—(U. P.)—Coffee—pot No. 7 Rio, 23 % c; No. 4 Santos, 28 % c Sugar—Centrifugal 725,

CLOSE IS STRONG

New York, July 26.—(I. N. S.)—The market maintained a strong tone today in the lete dealings, many of the active issues closing at the high point of the day. United States Steel common rose to 118%, Crucibis reacted somewhat, dropping 2 points to 142, while Baldwin rose nearly 4 points to 118%. Tobacce Products showed a gain of 3% at 118%.

New York Dock was exceptionally active and strong, moving up to 56, a gain of nearly 12 points. Mexican Putroleum showed a gain of 2 points at 185 and good gains were made in some of the copper and ratinsed issues. Prices: New York Dock, 85; United States Steel, 118; American Locomotive, 92; Dorn Products, 94%; Baldwin, 116; Tobacco Products, 118%; Maxwell Motor, 56½; Anaconda, 78%; Sinciely, 62.

Motor, 56 1/2; Anaconda, 76 %; Sinciair, 62.

New York, July 26.—(I, N. S.)—With comparatively few exceptions opening figures today in the stock market showed gains, but it was noticeable that quotations came out more slowly than at any time in the week. Crucible Steel started 2 points higher at 142, but reacted to 141 %. Texas company started 1 ½ higher at 267 ½ and gains of fractions were established in United States Steel common, Sinciair Oil, General Cigar Stores, General Motors, Reading, Avaconda, Inspiration Copper, Central Leather, New Haven, United Retail Stores, Cuban Cane Sugar and others.

Pan-American was unchanged. Baldwin was one of the exceptions, starting in % lower at 112 %. Central Foundry rose about 2 points. The Marine issues were again in demand. The common gained % to 85 ½ and the preferred in proved 1 %. Corn Products sold off a further fraction, after the initial price, but in a number of others further small gains were established.

Furnished by Overbeck & Cooke Co., Board of Trade building:

Foreign Bond Market

PACIFIC COAST BANK STATEMENT

Furnished by Overbeck & Cooke Board of Trade building.

BOSTON COPPER MARKET

New York, July 26,—(1. N. S.)—Turpen-tine, Savannah, \$1.24 ½; New York, \$1.36. Rosin, Savannah, \$15.86@15.85; New York, 177.75 offered. Marseilles 6a Nov. 1919.
Russian Extn. 5 ½s 1921.
Russian Intl. 5 ½s 1926.
Dom. 5s Aug. 1919.
Dom. 6s Apr. 1921.
Dom. 5s Apr. 1931.
Dom. 5s Apr. 1931.
Dom. 5s Apr. 1926.
Argentine 6s May 1926.
China 6s 1919.
Dom. Canada 5s 1937.
U. K. 5 ½s 1937...

## On the Market

String beans are today a drug on the market. They are now at their best as regards quality and the vol-ume of arriving has been so liberal recently that the trade has been forced to dump some stock because of the lack of adequate demand.

Comparatively speaking, string beans are today the cheapest vegetable on the market. It is the only product of the farm that has during

the year gone to figures that are little, if any, above the normal. Consumers should therefore get their fill—and fill their surplus cans and jars.

Now is the time.

FINANCE DIRECTOR

FOR ENTIRE STATE

Edward Cookingham

All government financing in Oregon s to be consolidated under the general of Edward Cookingham, president of Ladd & Tilton bank, according to a telegram from John U. Calkins, governor of the Federal Reserve bank

Cookingham has been chairman for the organization for the sale of certifi-cates of indebtedness, and also served as chairman of the third, fourth and ness. fifth Liberty loans.

Marshal N. Dana, former director of publicity for the Victory loan, has been

# ON DIAMOND SUNDAY French Chamber

Northwestern Nationals Cleaned Up on Field of Competitors Here and Cry for Blood.

C. I. Phillips, manager of the Se-attle club: has promised to make it at The Sound bankers have won nine

STANDARD OIL PUTS STOCK ON EXCHANGE FOR THE FIRST TIME

Issue of \$100,000,000 Cumulative Preferred to Take Care of Refinancing Project.

New York, July 26 .- (U. P.)-For the first time in history the Standard Oil company of New Jersey will place its stock on the New York stock exchange, that \$100,000,000 of cumulative preferred stock will be issued in a re-financing project. Each holder of common stock will be allowed to purchase one share of the new stock for each share of old stock he holds. It will be offered at par to conform with the stock record as of August 15.

Listing of the new stock on the exchange means that balance sheets will have to be offered for the public gaze, according to rules of the exchange. This also is a new departure. The corporation never has published a balance

preferred stock, it is understood, be used to carry out plans for develop ment in foreign countries. These plans made during the war, it is understood also will carry an offer to do business on the basis of 60 or 90 day credits. Former rules of the company provided for payments in 30 days. Extension of

probably will be undertaken to a great extent. The company has large

pany given out late yesterday shows that in 1912 the year following dissolution of the former "trust," net earn-ings of the company were \$35,107,887. Last year the total was \$57,288,784. Common stock new is hardly obtainable at the market price of nearly \$756

### Working on Treaty

Paris, July 26.—(I. N. S.)—The peace treaty will be ratified by the French chamber of deputies not later than the middle of August, it was predicted to-day by Marcel Hutin, famous French political writer, in the Echo De Paris.

The Northwestern National bank team, erner's, intends to keep the Seattle boys pennant winners of the Bankers' league "stepping." The line-up of the Seattle of Portland, and the National Bank of team will be as follows: Burns, c; Sassof Portland, and the National Bank of Commerce of Seattle team, likewise, title holders of the Puget Sound metropolis, will decide the championship of the northwest Sunday morning at the Coast league grounds, Twenty-fourth and Vaughn streets.

Team will be as follows: Burns, C, Bassen, C, Bassen,

attle club: has promised to make it at least warm for the Portland team, while June Jones, manager of the Northwest- won seven and lost two.

### LIBERTY BOND SALES

LIBERTY and VICTORY BONDS

IF YOU MUST SELL YOUR LIBERTY OR VICTORY SONDS, SELL TO US
IF YOU CAN SUY MORE LIBERTY OR VICTORY SONDS, SUY FROM US
Today's opening New York market prices are as given below. They are the governing
prices for Liberty and Victory bonds all over the world, and the highest. We advertise
these prices daily in order that you may always know the New York market and the
exact value of your Liberty and Victory bonds:

1st 2nd 1st 2nd 3rd 4th Victory Victory
345 4s 48 448 448 448 448 348 448
Market price... 99.50 94.10 93.60 94.90 94.08 95.10 93.92 100.90 99.90
Accrued interest... 40 .46 .79 .48 .84 1.55 1.19 .69 .87
\*Total..... 99.90 94.56 94.39 95.38 94.90 96.65 95.11 100.65 100.77
\*When buying we deduct 37c on a \$500 bend and \$250 on a \$1000 bend.

When buying we deduct 37c on a \$50 bond and \$2.50 on a \$1000 We sell at the New York market plus the accrued interest.

Burglar and Fireproof Bafe Deposit Boxes for Rent MORRIS BROTHERS, Inc.



### A Prominent Feature

of our service is the friendly personal interest which we take in the welfare of our customers. We desire to assist you in every possible way that is consistent with sound banking principles.

Checking Accounts Are Solicited

"A Conservative Custodian"

SAVINGS - COMMERCIAL - TRUST FOURTH AND WASHINGTON STREETS

J. B. Steinbach & Co. **BROKERS** 201-2-3 Railway Exchange Building

Tols.-- Main 288-284

Overbeck&CookeCo. DIRECT PRIVATE WIRES

Stocks, Bonds, Cotton, Grain, Etc. 216-217 Board of Trade Building

TO ALL EXCHANGES Members Chicago Board of Trade Correspondents of Logan Brya

Hogs and Veal

DRESSED HOGS market still advancing.
We sold strictly top stock at 29c. The market will continue to advance as long as prices remain high in the parts. VEAL market somewhat inactive; however, we received 25c for all top real during week: LIGHT VEAL off-grade sold remarkably high. Most sales at 22 to 28c. Minneapolis Plax Market 120-123 Front Street Portland, Ore 4,017,043.38 Minneapolis, July 26.—(I. N. S.)—Fla: \$6.08 @ 6.11; April, \$6.08 @ 6.11. Week .....\$26,252,376.56 \$28,894,541.35 Tacoma Banks Prices are comparatively low, be Veal, Hogs, Poultry BOUIne& Clark ing down as low as 5c a pound in the wholesale trade. This is the proper OPEN SATURDAY EVENINGS 6 TOB Hogs 29c-Veal 25c Good demand. Most sales at 28c on heavy bens and broilers. Light hens sold from 24 to 26c. We need more poultry, and believe these prices will hold during the week. | Spokane Sanks | Spokane Saturday | Spokane Sanks time for the consumer to get busy. These figures are based on actual sales. Why market your meat the same way as it was done 20 years ago, when you care avail yourself of the service of our Livestock Commission Merchants String beans for the table as well as for the cans and jars are timely. They will not be of better quality than now at any time during the season and there is little likelihood JNION STOCK YARDS NORTH PORTLAND, OREGON Est'd 1918 189 Front St., Portland, Or. that they will be lower. Modern Sanitary Cold SHIP US YOUR MEAT New York Sugar and Coffee Storage Plant? Direct Private Wires