THIS SEASON OF YEAR

Further advance of 2c a pound made in the price of butter, effective Friday usual price for your shoes or other things, places the price of butter here things that contain a small percentage at a higher basis than ever before known at this period of the season, if you ask them, they have nothing even wartime prices being eclipsed. whatever to do with the problem. The wartime prices being eclipsed. By the advance the price of extras prints in plain wrappers has moved to 57e a pound locally. Best print butter prices show,

pound, for various periods on this date: Today 57c
Year ago 49c
Two years ago 42c
Three years ago 29c

Early in June, from the first to the second, butter prices here stood at 58c a pound, or ic above the present value, but this was before the present season really started, for late in the month the price had dropped to 53c a pound. The highest price ever reached in the Portland market was on January 9 of this year when extras in plain wrap-

pers went to 680 a pound and remained

there for several days. The trade attributes the present excited tone of the trade and the extreme prices for extras to the extreme scarce supply of No. 1 butter at this time. Cube tras never were so scarce in the trade as at this time, due to recent hot weathconditions all through the Pacific Northwest territory.

While there is an extreme shortage of good butter, supplies of ordinary quality are liberal. Storage stocks of buton July 1 in the United States were \$7,720,486 pounds, compared with 47,919,-035 pounds a year ago for the same period, an increase for this season of \$3.1 per cent, or the greatest supply that the ice houses of the United States

Most of this butter is said to be held by big interests who are not at all alarmed over the present high price.

Dairy produce receipts at Portland Thursday: BUTTER

	26-1	2								-		٧,		1.1		-3	Pot	me	Ís,
	Idaho . Oregon	*					٠.												99
	Vashing	ton						:	:	:		::	:	.;		١.	ů	31	
	Total		• •					2.3							•		10	4	25
	Oregon	100				UH	15	E	NE										
	Manhine	2									•	• •		• •			1	4	55
	Washing	72. \					•												
	Total	(See		i.	06.3					į	•						20	,7	17
ŕ	line "					E	GH	38											
													E			- 1	Fr	eis	ht
	Idaho .															24	1	_	
	Oregon		2.4												64	0		- 1	RR
	Oregon Washing	ton												•	- 7	71	3		3
	Total	f										*		7	7	35	5	7	91
	Grand f	otal																	30
		8.6		-	-	-	-	-	-	-	_		14						

CHAWFORD PEACHES ARE HERE Expected shipment of Crawford 10c: peaches from California has finally made its appearance in the local trade with sales at \$1.25@1.50 per box, according to size of fruit. Local peaches are ling from 75c to \$1 generally for early stock, with some very large sizes nom

APRICOT MARKET RATHER MIXED Market for apricots is rather mixed because of the great difference in quality and size of packages. Royals are selling around \$1.25 for the full peach while Moorpacks are ranging \$1.75 per four basket crate.

BERRY MARKETS CONTINUE FIRM Berry markets continue firm locally." the Farmers' market at \$3.50, currants \$2@2.25, blackcaps \$3.25, and loganberries \$2.50@2.75 per crate. Canners are said to have paid \$3.25 a crate for raspberries during the day.

EGG PRICES AGAIN ADVANCING Further advances in the price of eggs s shown along the street, with selected candled stock at 50@52c a dozen, while current receipt purchases are generally reported at 46@47c, with rots and cracks

POOR QUALITY MEATS ARRIVING While the trade is easily obtaining 25c pound for the best quality calves, less than one in a dozen sells at that price because of poor quality. Bulk of the sales are at 23@24c a pound. Hogs firm. BRIEF NOTES OF PRODUCE TRADE

Cheese markets continues weak. Bakers' chocolate and cocoa m pound.
Slight advances noted for starch.

Tomatoes from Marysville arriving. Locals very scarce Chacken market is firm at

Turlock cantaloupes selling at \$4@ 4.75; Imperial valley at \$3@3.25 per WEATHER NOTICE FOR SHIPPERS

Veather bureau advises: Protect shipments during the next 36 hours against the following maximum temperatures: Going north, 75 dogrees; northeast over S., P. & S. R. R., 90 degrees; east to Baker, 90 degrees; and south to Ashland, 98 degrees. Maximum temperature at Portland tomorrow about

WHOLESALE PRICES IN PORTLAND

BUTTER.—Selbing price, box lots: Creamery clims, parchiment wrapped, extras, 57c per lb.; clims firsts, 56c; firsts, 53c per lb.; smaller ts at an advance. Jobbing prices: Cubes exa, 53 @ 54c; prime firsts, 51 @ 52c; cartons, 1c other. gher.
BUTTERFAT—Fortland delivery basis, 58@
le; country stations, \$6@57c per lb.
OLEOMARGARINE—Local brands, 30@
lb; tubs, 32c; 1 lb. cartons, 39c; 2 lb.
stons, 35c; Nutmargarine, 1 lb. cartons,

cartons, 35c; Nutmargarine, 1 lb. cartons, 31c lb.

CHEESE — Selling price: Tillamook, fresh Oregon fancy full cream triplets, 36 @ 37c lb.; Young America, 37 @ 38c lb. Price to jobbers, f. c. b. Tillamook, triplets, 33c; Young America, 34c, Selling price: Bricks, 38 @ 40c; Limburger, 38 @ 39c; blook Swiss, 47 @ 48c. Buying price of Coos and Curry triplets, 33 %c; Young America, 34 %c lb. f. c. b. Myrile Point.

EGGS.—Buying price, 45 @ 48c per dozen; selling price, 49 @ 50c; candled, 52c.

EGGS.—Public market retail selling price, 53c per dozen; association selling price to trade, 49 @ 52 %c per dozen.

LIVE POULTRY — Heavy hens, 28c per lb.; Hight hens, 25 @ 28c per lb.; brollers, 25 @ 30c lb.; old roosters, 17 @ 18c lb.; squabs, 33.06; young ducks, 28 @ 35c lb.; pigeons, 31.50 @ 2.00 per dozen; turkeys, live, 30c per lb.; Fresh Vegetables and Freit, FRESH FRUITS — Oranges, \$5.75 @ 6.75

J. B. Steinbach & Co. BROKERS 201-2-3 Railway Exchange Building

Direct Private Wires

Tels.-Main 283-284

#### Packers Get a Big Profit Consumer to Pay for Speculation in Hide Market. By Hyman H. Cohen

The packers are not a little bit agitated at this time regarding the proposal of the government to regulate their business, for today they are said to be grabbing down the biggest profits look greener than ever so far as the future is concerned, if the government to Have Made Purchase. will but let them alone.

of leather, don't blame the packers for, fact that some of them are said to have accumulated practically the entire take-off of cattle for a period of several years and are boosting the price of this stock now, has nothing whatever to do with the price of shoes. They are real

business men and are making their profits while the sun is shining. They are today paying big prices for hides; in fact, far above any previous record, but the fact remains that these purchases do not aggregate more than a small fraction of the total amount of hides they hold, most of which were secured at comparatively low prices. To boost the price on their huge speculative holdings they can easily pay extreme prices for the present takeoff of hides, for it boosts their lower priced holdings that much more.

If you have not bought that pair of shoes there is no better time than today.

If you have not bought that pair of shoes there is no better time than today.

Those desiring special information regarding any market should write the Market Editor, inclosing stamp for

#### Yamhill County Has Greatest Crop In Entire History

McMinnville, July 17.—Yamhill county will thresh the largest wheat crop this season that this county ever produced in any one year since the county was settled. since the county was settled.

The hay crop is about all cut and in the shock, with a large crop harvested and quality is extra good. Spring oats is fine, making a good crop. Cherry crop is good. Loganberry crop is fine.

Wheat harvest is now on with the grain well filled.

New York Metal Market New York Metha Market

New York, July 18.—(I. N. S.)—Copper—

Firm but quiet. Spot. 21 bid; July, 21 ½ bid; August, 21 ½ bid; September, 22 @ 24; October, 22 ½ bid; November and December, 23 bid.

Lead—Firm. Spot. 5.50 bid; July, 5.65 bid; August, 5.85 @ 5½; September, 5.95 @ 6 ½; October, 6 @ 6 ½; September, 5.95 @ 6 ½; October, 6 @ 6 ½;

Spelter — Firm. Spot. 7.80 @ 8.10; July 7.85 @ 7.95; August, 7.87 ½ @ 8.90; September, 7.95 @ 8.10; October, 7.95 @ 8.05.

per box; banauas, 9@9%c per lb.; lemons, \$7.55@8.50; Florida grapefruit, (—); California grapefruit, \$5.75@6.00; cantaloupes, \$1.65@4.25; waternelous, 3@3%c lb. Cherries, Bings, 13@15c; Bisck Republicans, 9@10c; Lamberts, 12%c; California figs, \$1.25@1.50; Oregon apricots, \$1.75; peaches, 75c@51.50. © \$1.50.

BERRIES—Raspberries, \$3.25 @ 3.50; loganberries, \$2.50 @ 2.60; currants, \$2.00 @ 2.25; blackberries, \$2.50 @ 2.75.

APPLES—Various varieties, \$2.50 @ 4.00 per

box.

DRIED FRUITS — Dates, Dromedaries,

(—); Fards, (—) per box; raisins, threecrown loose Muscatela, 10c lb.; figs, \$5.00 per
box of 50 6-ox. packages,

ONIONS—Selling price to retailers. Oregon,
\$5.00 per cwt.; association selling price, carload, (—) f. o. b. country; garlic, 60 @ 65c;
green onions, 40c per dozen bunches; Walla
Walla, \$5.00. DRIED FRUITS — Dates, Dromedaries, (—); Fards, (—) per box; raisins, three-crown loose Muscatels, 10c lb.; figs, \$5.00 per box of 50 6-oz. packages.

ONIONS—Sclling price to retailers. Oregon, \$5.90 per cwt; association selling price, carload, (—) f. o. b. country; garlic, 60 65c; green onions, 40c per dosen bunches; Walla Walla, \$5.00.

POTATOES—Selling price, \$1.85 @ 2.00 per cwt; buying price for fancy large sizes, \$1.50 @ 1.75; ordinary, \$1.35 @ 1.50 cental; sweet, 12c per lb.; new potatoes, 3 ½ c per lb.

VEGETABLES—Turnips, \$3.50 per sack; calbage, Oregon, 3 @ 3 ½ c per lb.; lettuce, 50 @ 65c per doz.; cucumbers, 90c @ \$1.50 per dozen; tomatoes, \$1.75 @ 2.00 crate; eggplant, 30c lb.; cauliflower (Callifornia), \$2.25 per crate; horseradish, 15c per lb.; spinsch, local, \$1.25 @ 1.50; bell peppers, 30c per lb.; peas, 8c lb.; rutabagas, \$2.00 @ 2.25 per sack; string beans, 9 @ 10c per lb.

Meats and Provisions

bagas, \$2.00 @ 2.25 per sack; string beans, 9 @ 10c per lb.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 27 % @ 28c per lb.; best veal, 25c; ordinary veal, 23c lb

SMOKED MEATS—Ham, 35 @ 44 % c; breakfast bacon, 36 @ 55c; pienic, 27 @ 30c; cottage roll, 36c lb.

LARD—Kettle rendered, 37c per lb.; standard, 36c, tierce basis; compound, 29 % c.

Fish and Shellfish

FRESH FISH—Steelhead salmon, 13 @ 15c per lb.; chinock, 18 @ 20c; halbut, fresh, 13 @ 14c; tomcod, 8c; sturgeon, 18 @ 2vc; fresh herring, 6 @ 7c; dressed shad, 6c; shad roc, 10c lb. SHELLFISH—Crabs, \$2.25 @ 6.00 per dos.; shrimp meat, 52c per lb.; lobster, 30c per lb.

Geocories

SUGAR—Cube, 310.50; powdered, \$10.25; fruit and berry, 39.65; D yellow, \$9.05; granulated, \$9.65; beet, \$9.55; extra C, \$9.25; golden C, 39.15.

HONEY—New, (—) per case.

RICE—Japan style, No. 2, 11c; New Orleans head, 13 @ 13 % c; Blue Rose, 11 % @ 12c per lb.

SALT—Coarse half ground, 100s, \$17.00 per

leans head, 18@18%c; Bittle Rose, 11% @12c per lb.

SALT—Coarse half ground, 100s, \$17.00 per ton; 50s, \$18.50; table dairy, 60s, \$26.50; bales, \$3.15.63.55; fancy table and dairy, \$32.50; lump rock, \$25.00 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7% geper lb.; pink, 7% o per lb.; limns, 10% c; bayou, 7% c; red, 7c; Oregon beans, buying prices normal.

CANNED MILK—Carnation, \$7.20; Borden, \$6.85; Aster, \$7.10; Eagle, \$10.70; Libby \$6.85; Yeloban, \$6.75; Mount Vernon, \$7.10; Hallewood, \$6.85 case.

COFFEE—Roasted, 37@51c in sacks or drums. GOFFEL—Rossied, 37 @ 51c in sacts of drums.

SODA CRACKERS—In bulk, 17c lb.

NUTS—Budded walnuts, 31 @ 35c lb.; almonds, 24 @ 29c; filberts, 28c in sack lots; peanuts, 16c; pecans, 25c; Brazils, 35c.

Ropes—Bisal, dark, 22c; white, 22 ½c lb.; standard manila, 25 ½c.

LINSEED OIL—Raw, bbla, \$2.32 gal.; kettle bolied, bbla, \$2.34; naw, cases, \$2.34; boiled, cases, \$2.44 per gal,

COAL OIL—Water white, in drums or iron bbls, 11 ½c gal.; case, 24c gal.

obls., 11 ½ c gal.; case, 24c gal. GASOLINE—Iron bbs., 23 ½ c; cases, 34c; engine distillate, iron bbls., 16c; cases, 26 ½ c. WHITE LEAD—Ton lots, 12 ½ c; 500 lbs., 12 % c. TURPENTINE Tanks, \$1.21; cases, \$1.81;

19 case lots, le less,
WIRE NAILS—Basic price, \$5.16,
Hops, Wool and Hides
HOPS—Nominal, 1918 crops; contracts, 1919 trop, 45 @ 50c per lb, HIDES—No 1 salt cured hides, 30 lbs, and crop. 45 © 50c per lb.

HIDES—No 1 salt cured hides, 30 lbs. and up, 32c; No. 2 salt cured hides, 30 lbs. and up, (—); No. 1 green hides, 30 lbs. and up, 25c; No. 1 salt cured bull hides, 50 lbs. and up, 24c; No. 1 green bull hides, 50 lbs. and up, 17c. The price of No. 2 hides will be 1c per lb. less than No. 1. No. 1 calfskins, up to 15 lbs., 75c; No. 2 calfskins, up to 15 lbs., 75c; No. 2 calfskins, up to 15 lbs., 50c; No. 1 kipskins, 15 to 25 lbs., 30c; No. 2 kipskins, 15 to 25 lbs., 25c; dry flint hides, 7 lbs. and up, 40c; dry salt stag or bull hides, 7 lbs. and up, 24c; dry salt balf hides, under 7 lbs., 50c; dry flint stag or bull hides, 25c; dry salt stag or bull hides, 25c; dry salt stag or bull hides, 25c; dry salt stag or bull hides, 18c; dry hides and skins, half price; dry horse hides, according to size and quality, each \$1.50 \$2.00; salt herse hides, skinned to hoof and head on, \$5.00 \$8.00; horse hides with beads off, 50c less; dry long wool sheep pelts, per lb., 25c; dry medium wool sheep pelts, per lb., 25c; dry medium wool sheep pelts, per lb., 25c; dry medium wool sheep pelts, each, \$2.00 \$4.00; salted medium wool sheep pelts, each, \$2.00 \$4.00; salted shearling sheep pelts, each, \$0 \$75c; salted long wool sheep pelts, each, \$0 \$6 75c; salted long wool sheep pelts, each, \$0 \$6 75c; salted long \$5.00 \$5c lb.; short staple, 40 \$43c per lb.

TALLOW AND GREASE—No. 1 tallow, 13c; No. 2, 12c; No. 1 grease, 10c; No. 2 grease, 7 \$8c.

CHITTIM OR CASCARA BARK—New peel. 6 Sc. CHITTIM OR CASCARA BARK-New peel, WOOL—Valley 16 blood Merino and Shropshire, 50c; Cotsweld and Lincoln. 40@45c; matted Cotsweld, 30@35c; timber stained, 5c per lb, less, lamber wool, 4c per lb, less.
Eastern Oregon, Eastern Washington and California Wool—Merino and Shropshire, 35@40c; 16 blood merino and Cotsweld, 37@42c; Shropshire, 37@42c; Cotswold and Lincoln, straight and mixed, 32@35c; burry, 5c per lb, less; lambs, 4c per lb, less.

Fine Wools—Merino combing and carding grades, 30@35c

# WHEAT GROWERS ARE RECORD PRICES ARE

Quotations for Everything Taey Are Willing to Dispose of-Europe Said

With perhaps the greatest output of pples that the Pacific Northwest has some profits for their early marketing that would make them gasp in even what are considered high priced

For early apples such as Transparents, Hood River and allied districts are to-day obtaining \$2 a box there and it is stated that practically the entire Columbia river crop has been sold. This value is also obtainable at this time for practically all the early apples.

Enormous sales of Spitzenbergs are Enormous sales of Spitzenbergs are reported from \$2.50 per bex up, f. o. b. Hood River, with plenty of bids at \$2 and no growers willing to do business at that price. In fact, many growers are showing no disposition whatever to contract their better grade and variety apples just now because they feel that if record values are being offered thus

"The apple market is extremely excited all through the Columbia river districts," says John Sheridan of the Sheridan-Beckley company, who has just returned from a scouting trip through that section. "Growers are not offering freely and the offerings available are quickly picked up. While most of the purchases to date appear to have been made by New York parties, indica-tions point to the fact that the ultimate destination of these supplies is Europe."

### Very Irregular Tone in Stocks; Early Prices Mixed

New York, July 18.—(I. N. S.)—The stock points. market closed steady today. The tone was Pacific steady in the late dealings, but realizing sales in the final minutes developed charp reactions. United States Steel common, after selling up to 112, dropped to 111%. General Cigars rose over six points to 90%. Studebaker, after selling up to 117%, fell to 112%. Closing prices were: United States Steel, 111%; Royal Dutch of New York, 117; Studebaker, 112%; B. & O., 48; Westinghouse, 57%; Erie, 18/27 Marino preferred 117. rine preferred, 117 /2; International Paper, 78 %.

Sales today, 1,472,200 shares; bonds, \$13,-707,000.

New York, July 18.—(I. N. S.)—The stock market showed an irregular tone at the opening today, with most of the standard issues weak.

Steel common fell ½ to 111½, and Crucible Steel showed a loss of 234 at 135½. Cuba Cane Sugar opened 1½ lower at 33½, and Marine common, after opening ½ lower at 68%,

noon, heavy offerings causing declines of from 1 to 5 points.

Steel common dropped from 112 % to 110 %.
Crucible Steel nearly 5 points to 133 %. Baldwin Lécomotive 2 % to 114. Marine common 2 points to 62 %. Ajax Rubber 3 points to 108.

Mexican Petroleum 5 points to 192. Sinclair Oil over 1 point to 62 %. Cane Sugar 2 % to 32 %.

St. Paul common 2 points to 48 % and New Haven 1 % to 36 %.

Stutz Motor was a strong exception, moving up over 10 points to 123 %.

## Selling Pressure Sends Grain Down

By Joseph F. Pritchard

Chicago, July 18.—(I. N. S.)—The entire speculative list on the board of trade showed sharp losees during the day's session. Losses were made of 4% c, in July corn, 4@4% e for September and 2% @3% c for December.

Oats were also a weak spot, but this grain held up better than the others, showing declines of only 1% @1% c.

Provisions were sharply lower, pork losing 30 @75c, lard, 55@70c, and rigs, 67% @75c. Chicago, July 18.—(I. N. S.)—Continued selling by commission houses, together with a more favorable weather report, were factors in causing a drop of 1 to 1% c in corn prices at the opening today.

Outs were off % to % c at the start in sympathy with corn.

Provisions were lower on commission house selling, and the tone of the market was unsettled. Range of Chicago prices as furnished by the United Press:

7100	C	ORN		I ID
July	103	High. 193 193 %	Low. 187 1/2 188 1/2	188 196 160
S. Add bearing	.0	ATS	10.1	74
July	79 %	79 % 79 % 81 %	77 % 77 % 80 %	78 78 80
	. P	ORK	A. Tri	T. A.
July September	5890 5175	5425 5175	5000	58
	L	ARD		2.17
July	3375 3430	3415 8435	3350	33
A 15 (1 ) - 1 (18)	1	RIBS		), (3)
July September		2862 2842	2800 2775	28
		Bond 1		
Furnished by of Trade buildi Atchison Genl, Bal. & Ohio Genl Both, Steel Ref Cent, Pacific 1	ds old ds . 5s		Bid. 80 74 89 44	, Bo 80 74 91

# New Record in Milk Price Is Reached Again

was quoted during the day for canned milk by the Carnation Milk Products Co. The advances include Carnation, Mt. Vernon and Aster and follow the recent rise of 15c per hundred pounds in the buying price of milk at the condensaries. This is a record for this period of the year.

# EASIER TONE NOW

Misunderstood — Only Congestion Would Force Higher Prices to Pro-Alleys Are Quiet, tect Farmer Against Loss.

NORTHWEST GRAIN RECEIPTS Wheat, Barley, Flour, Oats, Hay ortland, Fri. . Portland, Fri. 4
Year ago 1
Scason to date 106
Year ago 28
Tacoma, Thurs 5
Year ago ...
Season to date 20
Year ago 3
Scattle, Thurs 1
Year ago 1 There appears to be a general mis-

understanding among many wheatgrowers of the Pacific Northwest at this time in regard to the price they withdraw their extreme values.

that the government is still paying a premium over the guaranteed prices. This is not so, for the recent announcement of the grain corporation, through Max H. Houser, indicates this. The advice of Mr. Houser, printed several days ago, is therefore repeated here: "The grain corporation having made only small purchases of wheat and movement from farms not warranting it, there will be no advance in premium

over the guarantee price put on by the wheat director before August 15. "About that date, another review of the situation will be made, and announcement follow accordingly."

According to Mr. Houser, this anuncement means exactly what it says No premiums are being paid, but on August 15, it is planned to again review the situation, and if there is no congestion at the markets, it is not likely that any premium will be offered then. Premiums at any time are paid only to protect the wheat-growers against loss by holding when he is compelled to hold his wheat because of the inability to get it to market by reason of railroad

Pacific coast crop report of re and barley progressing; fair yields generally, but failures in some sections. Oats, corn and affalfa growing fairly well, cutting second crop affalfa, considerable spring wheat has been cut for hay in the northern portion.

Nevada—First crop alfalfa practically all stacked, second crop making good growth. Wheat, oats and barley filling well, ripening in carlier districts.

Idaho—Good harvest weather, much wheat unfavorable for spring wheat and oats, but ripened grain rapidly, cutting of winter wheat becoming general, will be in full sway next week, yield good. Spring wheat maturing on short straw, very poor on light dry soils. Corn made good progress in irrigated valleys. Haying general and layer corn and layer of the straw of the stra

The grain corporation advises:

"Supplementing our Bulletin No. 2, dated July 11, 1919, in which we advised that the old food administration licenses would not expire until the president's proclamation, declaring peace with Germany, had been issued; we are now advised that all new dealers subject to license under the wheat director, who have begun business since the food administration ceased active operation in the issuance of licenses, and who therefore do not have a food administration license, must secure the same in addition to their wheat director license.

"Please note that we do not supply any blanks from this office, for the food administration license. You should write to the License Division, United States Food Administration, Washington, D. C., stating the nature and tion, Washington, D. C., stating the nature and volume of your business, also stating that you have secured or applied for a new license under

have secured or applied for a new license under the wheat director.

"Both license numbers must appear on your stationery, invoices, etc., until such time as the food administration license may expire."

FLOUR—Selling price: Parent, \$11.45; family wheat flour, \$11.35; whole wheat flour, \$10.50 @ 10.75; Willamette valler, \$11.35; local straight, \$11.25 @ 11.35; bakers' local, \$10.90 @ 11.10; Montana spring wheat, patent, \$11.10; rye flour, \$10.00; cat flour, \$10.00; graham, \$10.15 @ 10.50. Price for city delivery in five narrel lots.

HAY—Buying prices, new crop; Willamette timothy fancy, \$26.00; Eastern Oregon-Washington lancy timothy, \$32.00; alfalfa, \$23.50; valley vetch, \$22.00; cheat, \$22.00; straw, \$6 @ 9; clover, \$20; grain, \$22.

GRAIN SACES—Normal, new crop delivery, No. 1 Calcuta, 12 % @ 13c in car lots; less amounts higher.

MILLSTUFFS—Mixed run at mills, sacked, \$40.00. 62.00.
CORN—Whole, \$76.00; cracked, \$78.00 tonMurchants Exchange bids:

FEED OATS

- 1		0000	000
e.	BARLEY		110
646	Feed	6150 6250	615 620
	OATS	100	100
444	No. 3 white 5450 38 lb. clipped white 5600 CORN	5450 5600	545 560
	No. 3 yellow 7350	7300	
5		7200	720
	Foreign Bond Ma		
2 2	Furnished by Overbeck & Cos	Rie Co.,	Ask.
0	A. F. 5s Oct. 1920 U. K. 5½s Nov. 1919 U. K. 5½s Nov. 1921	97 99 % 98 %	97 5 100 99 5
	A. F. Sec. 5s Aug. 1919	132	100
-4	Paris 6s Oct. 1921 Marseilles 6s Nov. 1919	98 %	97 9
	Russian Extn. 5 % s 1921	60	99 52
4	Russian Intl. 5 % a 1926	100	106
***	Dom. 5s Aug. 1919	99 %	100
2	Dom. 5s April 1921	98 14	99
7	Dom. 5s April 1926	96%	973
1	Argentine 6s May 1920	99 34	993
	China 6s 1919	98 14	100
4	U. K. 5 1987	96 %	97 9
	The state of the s		1

Naval Stores Market New York, July 18.—(I. N. S.)—Turpen tine—Savannah, \$1.14; New York, \$1.23.⊚ 1.25. Rosin — Savannah, \$14.50 @ 15.10; New York, offered \$16.80.

Liverpool Cotton Market
Liverpool, July 18.—(I. N. S.)—Spot cottom was in moderate demand today. Prices firm. Sales for the day were 4000 bales. American middling fair, 28.77; good middling, 22.34; fully middling, 21.24; middling, (—); liw middling, 19.49; good ordinary, 17.84; ordinary, 17.81.

Futures opened steady. Republic Steel Report

New York, July 18.—Republic from & Steel quarter ended June 30, 1919, surplus after taxes and charges, \$510,916, equivalent after deducting of preferred dividends to 27c a share earned on the \$27,191,000 common stock, San Francisco Onta Market
San Francisco, July 18. — (U. P.) — Cash
Onta—Red feed, 22 and 2

# INDIGATED HERE IN THE SWINE MARKET

Is Limited and Demand Apparently Not So Good-Cattle Steady-Sheep

	TLAND LI	The second secon	Calves.	Sheet
Friday	91 -	62	40.00	1134
Week ago		57	2	33:
Two weeks o		-Hol	iday	
Four weeks a		180	SECTION	34
Year ago Two years ag		80		15
Three years		79	100	710
Four years a		78	4.5	881

While early sales were again dicate that killers here were about to

....................... Cattle Situation Steady Situation in the cattle trade continues

of steady character with a scant supply showing up for the day's activities treme prices were therefore not given a General cattle range:
Good to choice steers. \$10.00 @ 11.25
Fair to good steers \$5.50 @ 9.50
Common to fair steers 7.00 @ 7.00
Common steers 7.00 @ 7.00

Mutton Situation Quiet Another rather liberal run of sheep and lambs made its appearance in the North Portland yards overnight with a

total showing of 1134 head. Killers were again slow buyers but during the last 24 hours former prices generally maintained. General sheep and lamb range: or warehouse congestion at the basic

Ewes		****	6.00	m 1.00
2	Thursday Aft	ES		
No. 3	72 \$3.00 100 8.00 133 7.25	8		
	YEAR	LINGS		
2	105 \$7.00	1	100	\$8.00
25	LAX	IBS		
48 42 152 26	74 12.50 84 12.50 77 12.50	162	971	13.00
	BUI	LLS		4
2	1115 \$7.00	1	1470	\$6.75
-	STE	ERS		
26	948 \$9.50	4	1072	\$10.50
	CO			
	876 \$7.75	2	925	\$6.50
-	HO	GS	1	11 11 1
6	220 \$21.50 155 21.50 288 20.00 240 21.25	9 5 12	212	21.25
	Friday Mor	rning Sale		600

STEERS No. Ave. Ibs. Price.

COWS HOGS 5.... 216 \$22.25 | 7.... 203 \$22.25 AMERICAN LIVESTOCK PRICES

Chicago, July 18.—(I. N. S.)—Hogs—Recipits 16,000. Good and choice steady to 25c higher; packing and mixed unevenly lower. Top, \$22.40; heavy weight, \$20.75 @ 22.25; medium weight, \$20.65 @ 22.85; light weight, \$20.75 @ 22.40; light lights, \$20.50 @ 21.65; heavy packing; sows, amooth, \$19.50 @ 20.50; packing sows, rough, \$18.50 @ 19.50; pigs, \$19.50 @ 20.75. Cattle—Reccipts 4500. Steady. Beef steers, cloice and prime, \$17.00 @ 18.25; medium and good, \$13.00 @ 17.00; good and choice, \$14.75 @ 17.25; common and medium, \$9.75 @ 14.75; butcher cattle, heiefers, \$7.50 @ 14.50; cows, \$7.25 @ 13.05; bulls, \$8.50 @ 12.50; canners and cutters, cows and heifers, \$5.75 @ 7.25; canner steers, \$7.00 @ 9.50; veal calves, light and handy weight, \$18.25 @ 18.25; feeder steers, \$9.00 @ 12.50; stocker steers, \$8.00 @ 11.50; stocker calves, \$8 00 @ 12.00. Sheep—Reccipts 20.006. Native lambs unevenly steady to 25e lower; sheep steady. Lambs, \$4 lbs, down, \$15.00 @ 17.75; lambs, culls and common, \$10.00 @ 17.75; lambs, culls and common, \$10.00 @ 17.75; breeding ewes, \$7.75 @ 14.90; feeder lambs, \$1.75 @ 74.90.

Omaha, July 18.—(I. N. S.)—Receipts 7506. Steady and 15c lower, Bulk, \$21.00 @ 21.40; top, \$21.75; heavy weight, \$21.20 @ 21.50; medium weight, \$21.25 @ 21.75; Hight weight, \$21.40 @ 21.65; heavy packing sows, smooth, \$20.85 @ 21.15; packing sows, rough, \$20.75 @ 21.00; pigs, \$18.00 @ 20.00. Cattle—Receipts 1100. Feed cattle firm; grass cattle slow to lower. Beef steers, choice and prime, \$15.75 @ 17.80; medium and good, \$13.75 @ 16.00; good and choice, \$15.50 @ 17.25; common and medium, \$11.75 @ 15.75; butcher cattle, helfers, \$8.00 @ 8.00; canner steers, \$14.50 @ 16.00; veal calves, light and handy weight, \$10.50 @ 13.50; feeder steers, \$3.50 @ 12.25; stocker cows and heifers, \$8.00 @ 10.00. Sheep—Receipts 7000. Steady, Lambs, 84.15 @ 10.50; lambs, 84.15 @ 1 Sheep—Receipts 7000. Steady. Lambs, 84 s. down, \$16.25 @ 17.50; lambs, culls and

LIBERTY BONDS

HEADQUARTERS

amount. New York quo-tations by wire every morning. interest in-

	39.73
1st 4s	94.45
2nd 4s	94.10
1st 41/48	95.39
2nd 446 s	94 60
Sed 4%8	96.48
4th 4568	95.02
Victory 4%8	100.73

ROBERTSON & EWING Exclusive Designs in GOVERNMENT, CORPORATION AND MUNICIPAL BONDS.
207-8 N. W. Bank Building.

Stocks, Bonds, Cotton, Grain, Etc. 216-217 Board of Trade Building

# Overbeck&CookeCo.

DIRECT PRIVATE WIRES TO ALL EXCHANGES Members Chicago Board of Trade

High Living Is Costing More; Mushrooms Up

The cost of high living is amply shown in the price of French mush-rooms. New York importers are to-day quoting one pound cans at \$1.25 each, while the normal price is less than 20c a can. It is stated that most of the mushrooms are grown in cellars and these were utilized for other purposes during the war,

common, \$10.50@14,50; yearling wethers \$11.50@13.50; ewes, \$7.75@9.00; ewes and common, \$3.75@7.75; breeding wes, \$12.00@14.25.

Kansas City Hogs \$22.20

Kansas City July 18.—(I. N. 8.)—(attle—Receipts 1000, steady. Steem, \$11.50@16.00; cows and heifers, \$19.00@13.00; stockers and feeders, \$8.90@11.50; calves, \$9.00@17.00.

Hogs—Receipts 4000, 15@25c higher. Top, \$22.20; bulk, \$21.80@22.15; heavies, \$21.60@22.15; mediums, \$21.80@22.20; lights, \$21.40@22.10.

Sheep—Receipts 3000. No market.

DAIRY PRODUCE OF THE COAST

San Francisco, July 18.—(U. P.)—Butter-Extras, 57 %c; firsts, 52c; prime firsts, 55c, Eggs—Extras, 51 %c; extra pullets, 46. Cheese—Fancy, 33c; firsts, 30c. Beattle Market Seattle, July 18.—(U. P.)—Butter—Local antry creamery, 56c.

Eggs Local, strictly fresh, 56c; pullets, 48c.

Cheese Washington and Oregon triplets, 35c. Los Angeles Market

Los Angeles, July 18.—(I. N. S.)—Butter—alifornia creamery, extra, 52c.
Eggs—Fresh, extras, 51c; case count, 50c; ullets, 45c. POTATOES ALL ALONG THE COAST

San Francisco Market San Francisco Market

San Francisco, July 18.—(U. P.)—Potatoes

Old crop Oregon Burbanks, \$2.25 @ 2.35
per cental; Washington round white, \$2.06 @
2.10; new crop Garnets, \$3.00; River White,
\$2.75 @ 3.00; sweets, 6 @ 7c per pound.

Onions—Yellow, \$3.75 @ 4.25 per cental on
the street; green, \$1.75 @ 2.00 per box.

Los Angeles, July 18.—(I. N. S.)—Potatoes

—Stockton Burbanks, \$2.50 @ 2.75; Idaho Russets, \$2.25 @ 2.50; new stock, home grown, Sugar—Centrifugel, \$7.28.
White Rose, \$1.00 @ 1.25 box.

EARLY RISE IN COTTON GIVES WAY TO A LOSS New York, July 18 .- (I. N. S.) - There was an active covering movement at the cotto 30 to 75 points. Unexpected heavy rains in Georgia together with firm cables furnished the motive for the demand. Liverpool was a good buyer of the late months.

The South and Wall street sold.

At the end of the first 13 minutes the market showed an easier tone at a drop of about 30 points from the top.

New York Sugar and Coffee New York, uJly 18.—(U. P.)—Coffee—Spot

St. Louis Metal Market Louis, July 18.—(I. N. S.)

oched the figure of \$1,500,000,000, ac ording to the Wall Street Journal. Th ly over \$1,000,000,000. These ac modations cover both call and time obligations together with loans on Liberty bond collateral.

# \$78,000 Tillamook County ROAD BONDS

Maturing Serially, July 1, 1924-26 This issue of Bonds is a direct and general obligation of the entire County of Tillamook. The assessed valuation of the property piedged to the payment of a total bonded indebtedness of only \$78,000.00, is over \$21,000,000.00. We recommend these Bonds as very desirable for investment purposes.

PRICE: TO NET 4.80%

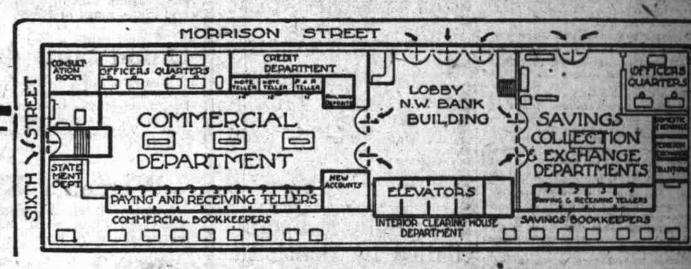
#### LIBERTY AND VICTORY BONDS

buying we deduct 37c on a \$50 bond and \$2.50 on a \$1000 bond.

We sell at the New York market plus the accrued interest.

Burglar and Fireproof Safe Deposit Boxes for Rens.

MORRIS BROTHERS, INC.



# **How To Prosper**



HE man or woman who opens a Savings Account at the Northwestern National Bank-and steadily adds to that account week by week, month by month, year by year -will forge ahead financially. Here is the place-and the facility for saving. YOU must supply the ambition, energy and farsightedness to take advantage.

Note the convenient location of each and every department in diagram above.

