Small Arms and Weapons Col- CHAUTAUQUA SESSION lected as Souvenirs From Large Portion of Shipments.

GERMAN CANNON ON LIST

Every Scrap of Captured Equipment Catalogued for Washington; To Be Distributed.

By Junius B. Wood Special Cable to The Journal and The Chicago Daily News. (Copyright, 1919, by Chicago Daily News Co.) Tours, France, July 5 .- The most conspicuous item in the list of 233,878 tons of war material being taken home at the rate of 2000 tons daily is a valuable asnt of small arms and weapons which the expedition collected at the re-

The congressman's souvenirs are not conspicuous on account of their bulk, but on account of the portion they occupy in the list of prospective returning property furnished by Colonel W. A. McCain, in charge of the shipments. It is the only item on the list which is being shipped by a single individual. MANY GERMAN CANNON

Standing out with equal prominence are 195,177 tons of ammunition and captured cannon being sent home. These were accumulated by the ordnance department. Every possible scrap of cap-tured war material is collected and catalogued for Washington, according to the recommendations of Colonel McCain, with a view to future distribution in the United States. Municipalities desiring a German cannon to ornament the village square should apply immediately.

The following list gives a general idea of what is going home. The air service, among 17,000 tons, shipped 63 German planes, while 106 are awaiting transpor-

Chemical warfare-Among the 1400 collected there are 30 tons of captured war material, including German, French, British and Italian specimens, for the service museum. Museums ise to be established on an extensive scale when the trophies arrive.

Engineering corps—Among the 3045 tons of material are captured wagons, electrical and mechanical material for the corps museum at Camp Humphries Quartermaster corps-Six sets of com-

plete uniforms of each European army ps and also 13,339 tons of American plankets and uniforms. The total is small compared with the million tons, mostly of foods, which the corps is turning over to the French through the ficiated. Interment was in the Clarks Machine works of Portland. Fourth

FRENCH REFUSE TO BUY TOBACCO Colonel Gilbreath, chief of the supplies branch, put on the market 3500 tons of noking tobacco and 600,000,000 surplus buy such supplies.

The signal corps is sending home 1000 tons of articles including 100 tons of European army apparatus for the corps pratory at Little Silver, N. J. The motor transport corps is sending 47 dif-ferent styles of German vehicles. The nedical department is shipping 3200 tons including a complete operating hut and some of the select trophies which Connan Tilson's party collected. TEN COMPLETE SETS

There are 10 complete sets of trophies each including a German rifle, helmet, grenade, Lueger automatic, sawtooth bayonet, gas mask, knapsack and en-trenching tool, for exhibition at summer fairs. One set is for the national museum at Washington and there are 56

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HIGHEST PRICE PROMPT PAY CREAM, EGGS.

DAIRY BUTTER LIVE POULTRY Write for Prioss

WE WANT YOUR, Veal, Hogs, Poultry
Eggs. Dressed Meats, Hides, Cascara
Bark, Mehair, Wool, etc.
Write Us for Prices **GULLICKSON & CO.**

sets for recruting officers in different parts of the country. The transportation corps is out of luck, the captured locomotives and trains being too bulky to ship. According to present prospects it will be obliged to content itself with photographs which do not take up much room in the returning cargo ships. Almost daily orders are cabled from Washington to send home material which it was expected to leave, The latest requests are for certain makes of typewriters, all labor saving devices, metal filing cases, blankets and similar

BEST, PRESENT VIEW

Sale of Season Tickets and Camping Reservations Greatest in Local History.

Oregon City, July 5 .- All preliminaries are completed for the opening of the twenty-eighth session of the Gladstone Chautauqua, with every assurance of its Columbia Shipbuilding Combeing the most successful in the history of the organization. The management quest of Congressman John Tilson of is confident that there is not a single weak number on the entire program. The sale of season tickets has been

unusually heavy, and the number who will camp on the grounds throughout the entire session is nearly double that William J. Bryan and Ida Tarbell are

of the session. Private Peet, Cimera's Y. W. C. A., the Campfire girls, business July 12 has been designated as "Labor

Labor organizations have been invited to plan a picnic for the Tuesday, July 15, has been designated driven by Walter R. Horton, representing as "University Day," when the higher educational institutions of the state will be represented at the forum hour. Pa-

cific university will have a reunion of students and alumni at a picnic lunch in Gladstone park. Wednesday, July 16, will be "Grange Day," and the Clackamas Grange organization will hold a basket dinner at noon, and at 6 o'clock the national grange lecturer, John C. Ketchum, will speak.

Thursday, July 17, will be "Pennsylvania Day. Youth Dies While on Visit Oregon City, July 5.-Kenneth Lee,

school, who had been visiting his uncle. school, who had been visiting his uncle, utes. J. L. Gard of Clarks, died suddenly field. Seeman of the Presbyterian church ofcemetery. Mrs. Harry Clark, the mother, prize went to the Northwest Steel com-

Oswego Boy Dies

Oregon City, July 5 .- Charles Starr, son of Harry Starr of Osing a monopoly in tobacco, refuses to wego, died at the family home Friday. The body is at Holman & Pace's undertaking parlors pending funeral arrange-

> Auto Thieves Are Busy Vancouver, Wash., July 5 .- Two cars

and a motorcycle were reported stolen Friday, J. B. Williams of Battle Ground, route 2, lost his car, parked on Columbia street between Seventh and Eighth streets. The car bears Washington icense 3393. H. M. Jensen's car was taken from Ninth and Columbia streets. The car bears Washington license 1872, Mr. Jensen lives at Hazel Dell. B. P. Sutton of Ridgefield reports his motorcycle, bearing Washington license 1919, stolen from Sixth street between B

Civil War Veteran Dies Vancouver, Wash., July 5 .- Charles B. lived in this county about 10 years. He children: Mrs. Carey Stratton, Glad-stone; Theodore Osborn, Hornell, N. Y.; the Civil war as a member of company K. Second New York cavalry. Fu-neral services were held this afternoon at Limber's funeral chapel, Rev. A. H. Thompson of the First Methodist church

Produce Shippers SHIP TO US

We want Eggs, Veal, Hogs, Live and Dressed Poultry. Highest Market prices paid. Prompt Re-

PORTLAND PRODUCE & COM. CO. 149 Front St., Portland, Or.

HOGS IN DEMAND Will pay 25-261/c. Best Veal 21-22c. Mutton 14-16c. Will pay 28c per pound for Rhode Island Reds, Plymouth Rocks, Black Minorcas and spring roosters weighing 1½ pounds. Pullets 40c to 60c per pound. We handle all kinds of farm produce. Send for tags.

BOGGESS & CO.

151 Front Street, Portland, Oregon

SHIP US YOUR MEAT AND PRODUCE

to arrive not later than Friday mornings. We sell your meat and produce as real partners without speculating on it.

BOLLAM & CO. 128-130 Front St., Portland, Oregon

MON STOCK YARDS NORTH PORTLAND. OREGON

Veal, Hogs, Poultry, Eggs Ship to us. We will get you top prices.

Forty years in the business. PAGE & SON 1919 1919 180 Front St. Portland, Or. 190-189 Front Street Portland, Or

U.S. National Pays Bonus of Half of One Month's Salary

The employes of the United States Na tional bank received a bonus of one-half of a month's salary each this week in consideration of the prosperous con-ditions for the first half of this year. J. C. Ainsworth, president of the bank, issued the following statement to the employes Wednesday:

"As the bank has enjoyed a prosperous six months' period ending June 30, 1919, and every employe has been a factor in accomplishing this result, our directors, upon request of the management, have authorized payment of one-half month's salary to all employes other than officers who have been with the bank for the past six months."

VANCOUVER STREETS THRONGED BY CROWDS FOR FOURTH PARADE

pany Team Wins Riveting Honors; Tigard High.

Vancouver, Wash., July 5 .- Thousands of people lined the streets Friday morning to witness the parade which marked Represented in the parade were various fraternal societies, the Boy Scouts, solexpected to produce the record crowds diers from the post, civic organizations, Czecho-Slovak band and Castellucci's and pleasure floats. Colonel Koester, concert band will also prove star at- grand marshal, led the parade. On a cially designed float were Miss Doro thy McMaster, with her four attendants, Day," with E. J. Stack of the State Miss Mary Williams representing Federation of Labor as the morning France, Miss Vivian Hyland representing England, Miss Grace Crandall repre-

Uncle Sam, Those who won prizes in the parade were: Section 4-First, Allied War Vetsecond, Woman's Relief corps. erans: Section 6-Boy Scouts, first and second. Section 7-First, Elks' lodge; second, Washington market; third, Vancouver Flouring mills. Section 12-First, Allen & Lewis; second, Joseph Rinard. The was won by the Flynn Furniture company. On their float was a black coffin with the legend, "J. Barleycorn, deceased July 1." The judges were Attorney J. L. Sutherland, County Auditor J. L. Garrett and Miss Mary R. Gedney. First honors in the riveting contest went to the Columbia River Shipbuild-19 years old, born in Oregon City and ing company, when Jack Wiley of Tia recent graduate of a Portland high gard, Or., drove 82 rivets in 28.35 min-His holder-on was W. C. Sco-Second prize was won by the Thursday afternoon. Funera! services were held at Carks this morning. E. A. Brady was in charge and Rev. S. W. 82 rivets in 30 3-35 minutes. Third prize was awarded to the Albina Engine &

> During the day the Prunarian band of this city and the Scottish Bagpipe band of Portland furnished music. In the evening they furnished music for the pavement dancing, which took place on West Eighth street. Gelebrating continued until away into the night. Today being a holiday the city is very quiet.

Marriage Licenses

Vancouver, Wash., July 5 .- More than 23 marriage licenses were issued Thursday to: Rupert F. Crandall, 24, Portland, and Myrtle I. Scarbury, 17, Linnton; Vincent W. Buttler, 21, and Adella F. Herr, 19, Portland; Sam Egli, 23, Hubbard, and Lela Lowry, 19, Canby; Mike Licht, 48, and Grace Vochreau, 34, Astoria; Elmer O. Pianus, legal, and Lizzie E. Hosch, legal, Portland; Raymond L. Cook, 21, and June M. McMul-18, Portland; Carl M. Dewey, 38, and Louisa E. Freeberg, 40, Portland Robert W. Ewing, 37, and Stella Harrison, 37, Portland: Fred Vandermust, 22, and Gertrude Goff, 18, Ridgefield Abe Brugger, legal, Barco, and Ruth Kleine, legal, Portland : George W. Rid-Osborn, 78 years of age, died Friday ings, 36, and Elizabeth Hammersly, 27, at his home, 3002 Main street. He had Portland; A. G. Guenther, 40, and Audrey Guenther, 23, Portland; Haris survived by his wife and the following vey Le Roy Gangon, 28, and Bessie Heaton, 21, Drain; Webb G. Powers, 21, Lulu Holmes, Seattle; William Osborn. Utah; Charles Barnett, legal, and Ella and Susie Empey, 18, Salt Lake City, Clackamas, and Mrs. Alice Pfister of M. Scott, legal, Portland; Mathias L. this city. Mr. Osborn served during Smith, 37, and Katherine Brandy, 31, Portland; George P. Patersen, 22, and Vera M. Hussey, 18, Willamina; Claudius F. Whitley. 29, and Lauretta Maunder, 21, Portland; W. C. Spry, 33, Rainier, and Edwina M. Godfrey, 29, Portland; Adolph Grand, 26, and Margaret Foley, 21. Portland; George P. Stice, 43, and Eva L. Riegger, 27, Pendleton; C. R. Cross, 22, and Pearl Buker, 20, Vancouver; H. A. Garver, 29, and Vinna Epps, 28, Portland; Raymond E. Walker, 33, and Lora O. Kidwell, 28,

Matt Spurgeon Is Father

Vancouver, Wash., July 5 .- If anyon had cause for putting just a little extra enthusiasm into his observance of Independence day yesterday it was Mate Spurgeon of 800 West Twelfth street, when his wife presented him with a son. Mrs. Spurgeon and the baby are at St Joseph's hospital.

Faces Bond Theft Charge

Vancouver, Wash., July 5.—Ferdinando Cancdoll, an Italian, is facing a charge of second degree burglary and is thought to be the man who took two \$50 bonds from a freight car at the foot of Eighteenth street, occupied by a bridge crew in the employ of the Northern Pacific railway. Cancdoli admits that he entered the car in search of anything he could find, but asserts he did not take the bonds.

We Need 1000 Gallons Good Clean Milk Daily

gallons at highest market price.

GOLDEN WEST CREAMERY 391 East Burnside St., Portland, Or. Phone East 7596

Meat Shippers OUR 25000 COLD STORAGE PLANT AT YOUR SERVICE PREE No Losses, Higher Prices, Better Returns The SAVINAR CO., Inc.

SHOWN ON STREET

One Car Mission Watermelons Received by Page & Son-First Shipment This Variety to Local Market -More Cars Coming.

First shipment Mission watermelons has been received in the local market from California by Page & Son. They are a new product to the local marexcellent. First car will be marketed at 31/2c per pound. Several other cars are on the way and are expected to arrive soon. This car was brought in by the L. S. Martin company.

FRONT STREET MARKET QUIET Front street was not very busy Saturday. A little early rush was experienced but this did not last long. Nearly all perishable stuff was moved Cantaloupes continue to be scarce and high. Few cars came in. Watermelons were about cleaned up. Asparagus season is about over. East side berry market unchanged. Poultry, butter and cheese markets

Veal market firm. Hogs steady.

WEATHER NOTICE FOR SHIPPERS Weather bureau advises: Protect shipments during the next 36 hours against the following maximum temperatures:. Going north, 70 degrees; northeast over S., P. & S. railroad, 80 degrees; east to Baker, 80 degrees; and south to Ashland, senting Belgium and Miss Laura At-Maximum temperature at tridge representing Italy. The float was degrees. Portland tomorrow about 75 degrees.

> WHOLESALE PRICES IN PORTLAND These are the prices retailers pay wholesalers Dairy Products

BUTTER—Selling price, box lots: Creamery pame, parchment wrapped, extras, 52c per lb.; print firsts, 51c; firsts, 50c per lb.; smaller lots at an advance. Jobbing prices: Cubes extra. 48 % #49c; prime firsts, 46 % #48c; cattons, 1c higher.

BUTTERFAT—Portland delivery basis, 52 @ 54c; country stations, 51 @ 52c per lb.

OLEOMARGARINE—Local brands, 30 @ 60c lb.; tubs, 32c; 1 lb. cartons, 39c; 2 lb. cartons, 31 ½c; Nutmargarine, 1 lb. cartons, 31c lb. CHEESE—Selling price: Tillamook, fresh Oregon fancy full cream triplets, 37 @ 38c lb.; Young America, 38 @ 39c lb. Price to jobbers, f. o. b. Tillamook, triplets, 34c; Young America, 38c. Selling price: Bricks, 38 @ 40c; Limbarger, 38 @ 39c; block Swiss, 47 @ 48c. Buying price of Coos and Curry triplets, 33 ½c; Young America, 34 ½c lb. f. o. b. Myrtle Point, EGGS—Buying prices, 41 @ 42c per dozen; selling prices, 43 @ 44c; candled, 45c; nulade, 49c.

EGGS-Public market retail selling price, 48c LIVE POULTRY—Heavy hens, 26 @ 27c pe b.: light hens, 25c per lb.: broilers, 28@ 27c per lb.: light hens, 25c per lb.: broilers, 28@ 27c lb.: old roceters, 18c lb.: squabs, 33.00; young ducks, 40c per lb.: old ducks, 25c per lb.; pigeons, \$1.50@ 2.00 per desen; turkeys, live, 30c per lb.: dressed, 40c per lb.: geese, live, 17c per lb. Fresh Vogetables and Fruit FRESH FRUITS-Oranges, \$5.75

APPLES - Various varieties, \$4.00@5.00 DRIED FRUITS—Dates, Dromedaries, (—); Fards, (—) per box; raisins. Three-Crown Loose Murcatels, 10c lb.; fig., \$5.00 per box of

50 6-oz, packages.

CNIONS—Selling price to retailers. Oregon,
\$5.00 per cwt.; association selling price, car-CNIONS—Selling price to retailers. Oregon, \$5.00 per cwt.; association selling price, carloid, (—) f. o. b. country; garlic, 60 @ 65c; green onions, 40c per dozen bunches; new California yellow, \$4.50; wax, \$5.50 per crate; new rod, \$6.80 per cental.

POTATOES—Selling price, \$2.25 @ 2.50 per cwt., buying price for fancy large, sizes, \$1.75 (2.00; ordinary, \$1.35 @ 1.50 cental; sweet, 12c per lb.; new potatoes, 4@ 5c per lb.

VEGETABLES—Turnips, \$3.50 per sack; carots, \$3.75 per sack; beets, \$3.00 per sack; crobbage. Oregon, 3@ 3 ½c per lb.; lettuce, 50c per dozen; cucumbers, 75c @ \$1.50 per dozen; tomatoes, California, \$2.25 per crate; egasplant, 30c per lb.; cauliflower, California, \$2.25 crate; horseradish, 15a per lb.; spinach, laral, 8c per lb.; asparagus, local, \$1.25 @ 1.50; bell peppers, 30c per lb.; peas, 12c lb.; rutabasas, \$2.00X2.25 per sack; string boans, 6 @ 8c per lb.

Meets and Provisions

Meats and Provisions

SUGAR—Cube, \$10.85; powdered, \$10.25; fruit and berry, \$9.65; D yellow, \$9.65; granulated, \$9.65; beet, \$9.55; extra C, \$9.25; solden C, \$9.15; cubes, \$10.50.

HONEY—New, (—) per case.

RICE—Japan style, No. 2, 9 %c; New Orleans head, 12 %c@13c; Blue Rose, 10 %@11 %c per lb.

SALT—Coarse, half ground, 100s, \$16.00 ton: 50s, \$17.50; table dairy, 60s, \$22.00; bales, \$3.10 @ 3.25; fancy table and dairy, \$30.25; lump rock, \$25.00 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, Sc per lb.; plink, Sq. per lb.; limas, by c; bayou, \$4c; rod. 7c; Oregon beans, buying prices nominal.

CANNED MILKK—Carnation. \$6.95; Borden, \$6.60; Yeloban, \$6.50; Mount Vernon, \$6.85 leans head, 12 ½ c@18c; Blue Rose, 10 ½ @ 11 ½ c per lb.

SALT—Coarse, half ground, 100a, \$16.00 ton: 50a, \$17.50; table dairy, 60a, \$22.00; bales, \$3.10 @ 3.25; fancy table and dairy, \$30.25; lump rock, \$25.00 per ton.

BEANS—Oregon (sales by jobbern): Lady Washington, Sc per lb.; pink, 80 per lb.; limas, 9 ½ c; bayou, 8 ½ c; red, 7c; Oregon beans, buying prices nominal.

CANNED MILKK—Carnation, \$6.95; Borden, \$6.80; Aster, \$6.95; Eagle, \$11.30; Libby, \$6.60; Yeloban, \$6.50; Mount Vernon, \$6.85 case.

COFFEE - Rossted, 37@51c, in sacks of

GOFFEE—Rousted, 3' @ 51c, in sacts of drums.

SODA CRACKERS—In bulk, 17c lb.

NUTS—Budded walnuta, 30 % @ 31c lb.; almonds, 24 @ 29c; filberts, 28c, in sack lots; peanuta, 15c; pecans, 25c; Brazils, 38c.

ROPE—Sisal, dark, 22c; white, 21 ½c lb.; standard manila, 28 ½c.

LINSEED OIL—Raw, bbls., \$2.11 gal.; kette böiled, bbls., \$2.13; raw, casee, \$2.21; bciled, cases, \$2.23 per gal.

COAL OIL—Water white, in drums or iron bbis., 13 ½c gal.; cases, 24c gal.

GASOLINE—Iron bbls., 23 ½c; cases, 34c; engine distillate, iron bbls., 16c; cases, 26 ½c.

WHITE LEAD—Ton lots, 12 ½c; 500 lbs., 12 ½c; 12 % c.
TURPENTINE—Tanks, \$1.16; cases, \$1.26;
10 case lots, 1c less.
WIRE NAILS—Basic price, \$5.16.

WIRE NAILS—Basic price, \$5.16.

Hops, Wool and Hides

HOPS—Nominal, 1918 crop; contracts, 1919 crop, 37 ½ c per lb.

HIDES—No. 1 salt cured hides, 30 lbs. and up, 24c; No. 2 salt cured hides, 30 lbs. and up, 20c; No. 1 green hides, 30 lbs. and up, 18@ 20c; No. 1 green bills hides, 50 lbs. and up, 15c; No. 1 green bull hides, 50 lbs. and up, 16c. «The prices of No. 2 hides will be 1c per lb. Jess than on No. 1. No. 1 calfakins, up to 15 lbs., 65c; No. 2 calfakins, up to 15 lbs., 65c; No. 2 calfakins, up to 15 lbs., 65c; No. 2 calfakins, 15 to 25 lbs., 30c; No. 2 kipskins, 15 to 25 lbs., 25c; dry flint hides, 7 lbs. and up, 30c; dry salt stag or bull hides,

Stocks, Bonds, Cotton. Grain, Etc. 216-217 Board of Trade Building

Overbeck&CookeCo. DIRECT PRIVATE WIRES TO ALL EXCHANGES dembers Chicago Board of Trade espendents of Legan & Bryon Brongo / New York

LITTLE LIFE SHOWN IN NORTH PORTLAND STOCKYARD ALLEYS

Double Holiday in Eastern Markets Keeps Local Market Quiet-Hogs Are Only Strong Factor-Sheep Market May Decline.

PORTLAND LIVESTOCK RUN Cattle. Calves. Sheep Two weeks ago.... Four weeks ago... ket, in fact, they are also a new variety. This is the first arrival in Portland. The melons are long and about the size of the average water-melons. None are running extra large. The skin is a pale green and the meat red. It has a nice appearance and runs in good sizes, so ought to be a good seller. The flavor is new and averaged the strength of the skin is a pale green and the strength of the skin is a pale green and the meat red. It has a nice appearance and runs in good sizes, so ought to be a good seller. The flavor is new and averaged the strength of the skin is the strength of the skin is a pale green and the skin is a General hog range:

Prime mixed \$20.10 @ 20.60
Medium mixed 19.60 @ 19.85
Rough and snixed 18.10 @ 18.35
Pigs 17.60 @ 18.60
Bulk 20.10 @ 20.35

Osttle Remain Weak Cattle market remained weak Saturday, no old sales being made. Run over the Fourth Common steers Good to choice cows and heifers. Medium to fair cows and heifers. Janners

Mutton Alleys Dull Sheep market was quiet, almost being dull. The extreme top was \$13.00, but this was considered high. If present quiet conditions con-tinue a break in the price may be expected. Run General sheep and lamb range:

Fair to medium lamos..... Yearlings No. Av. lbs. Price. No. Av. lbs. Price.

10 . . . 124 \$18.75 | 45 . . . 175 \$20.75 218... 92 \$ 8.00 | 18... 90 \$ 6.00 16... 106 \$ 9.90 |

GREEN BEANS SOLD OVER MARKET PRICE ON YAMHILL STREET

Cents Per Pound Over Maximum Price Set by Market Master-Retail grounds for expecting that the surplus Grocers Asked Less.

box banana, 9 @ 9 ½c per lb; lemons, \$7.75 get box bananas, 9 @ 9 ½c per lb; lemons, \$7.75 get long of the Yamhill street public gazefruit, \$5.75 @ 6.00; cantaloupes, \$1.50 @ 4.25; watermelons, 3 @ 3 ½c per lb.

BERRIES—Strawberries, soft varieties, \$3.25 @ 3.60; raspberries, \$2.25 @ 2.75; loganberries, but at 13c. At 11 o'clock Saturday, several hours after the market opened, every \$1.75 @ 2.35; currants, \$1.85 @ 2.00; blackcaps, little merchant between Fourth and posted a maximum price on green beans at 13c. At 11 o'clock Saturday, several hours after the market opened, every little merchant between Fourth and Fifth streets on the Yamhill public market was asking 15c per pound for green beans. Several did not display on their produce, but when questioned as to their price replied 15c per pound. This is, a higher price than is being asked by the grocers of the city, although the beans sold by retail merchants must go through the wholesale houses first. Grocery stores in various sections of the city are selling first class green beans at not to exceed two pounds for 25c or 12½ per pound, according to one member of the retail grocers' association.

Yamhill street public market was or ganized as a producer's market, where farmer's products could be sold at the minimum of cost to the consumer, yet many stands were asking 2c per pound more for green beans on Saturday than the market master quoted as the maximum price, and 21/2c per pound more

Meats and Provisions

(OUNTRY MEATS—Selling price: Country hogs, 26 ⊕ 26 ½ c per lb.; best veal, 21 ⊕ 21 ½ c.

SMOKED MEATS—Ham, 35 ⊕ 43c; breakfast bacon, 35 ⊕ 55c; picnic, 26 ½ ⊕ 29 ½ c; cottage roll, 36c lb.

IARD—Kettle rendered, 37c per lb.; standad. 36c, tierce basis; compound, 29c.

Fish and Sheliffish

FRESH FISH—Steelhead salmon, 13 ⊕ 15c per lb.; chinook, 18 ⊕ 20c; fresh herring, 6 ⊕ 7c; dressed shad, 6c; shad roe, 10c lb.

SHELLFISH—Crabs, \$2.26 ⊕ 6.00 per dob.; shrimp meat, 52c per lb.; lobster, 30c per lb.

OYSTERS—Olympia, gallon, \$5.50; canned Eastern, 75c per can, \$9.00 a dozen cans; bulk, \$4.50 per gallon.

Groceries

SUGAR—Cube, \$10.35; powdered, \$10.25; fruit and berry, \$9.65; D yellow, \$9.65; granulated, \$9.65; beet, \$9.55; extra C, \$9.25; golden C, \$9.15; cubes, \$10.50.

HONEY—New, (—) per case.

RICE—Japan style, No. 2, 9 % c; New Orleans bead, 12 ½ c ⊕ 13c; Riue Rose, 10 ½ ⊕ 10. WOOL—Valley, ½ blood Merino and Shrop-leans bead, 12 ½ c ⊕ 13c; Riue Rose, 10 ½ ⊕ 10. WOOL—Valley, ½ blood Merino and Shrop-leans bead, 12 ½ c ⊕ 13c; Riue Rose, 10 ½ ⊕ 10. WOOL—Valley, ½ blood Merino and Shrop-leans bead, 12 ½ c ⊕ 13c; Riue Rose, 10 ½ ⊕ 10. WOOL—Valley, ½ blood Merino and Shrop-leans bead, 12 ½ c ⊕ 13c; Riue Rose, 10 ½ ⊕ 10. WOOL—Valley, ½ blood Merino and Shrop-leans company to the retail mum price, and 2½ c per pound more than was being asked by the retail mum price, and 2½ c per pound more than was being asked by the retail mum price, and 2½ c per bound asked by the retail mum price, and 2½ c per pound more than was being asked by the retail mum price, and 2½ c per bund asked by the retail mum price, and 2½ c per bund asked by the retail mum price, and 2½ c per bund asked by the retail mum price, and 2½ c per bund asked by the retail mum price, and 2½ c per bund asked by the retail mum price, and 2½ c per bund asked by the retail mum price, and 2½ c per bund asked by the retail mum price, and 2½ c per bund asked by the retail mum price, and 2½ c per bund asked by the retail than was being ask

New Bank Opens at Pendleton July 12

The formal opening of the Inland Empire bank of Pendleton will take place Saturday, July 12, according to word received by R. S. Howard, president of Ladd & Tilton, from C. E. Walles, cash-ier of the new bank. The Inland Empire bank will be the third bank in Pendieton and will have a capital of \$250,-000 J. W. Maloney is president, C. E. Wailes vice-president and cashier, and Douglass Belts vice-president. The directors of the bank are Frank H. Grit man, Manuel Pedro, A. W. Rugg, H. J. Taylor, Douglass Belts, Alfred Schnei-ter, W. M. Blakely, C. E. Walles and J. W. Maloney. The bank is also a mem-ber of the federal reserve system.

Finance, Industry and Enterprise

Strong Demand for Money,

CROPS REPORTED EXCELLENT

ess Inclination to Await Recession of Prices Gives Impetus to Buying by Retailers.

Improvement of business conditions, n which the strong demand for money. less inclination to await price recessions, excellent crop conditions and steady buying of securities are noted, is summarized in the monthly financial letter of the National City bank for this month.

A thoroughgoing improvement of conditions in June was due in part to the growing consumption of merchandise by the people of the agricultural states, ccording to this bulletin. "In most branches of the dry goods

trade this improvement has been pronounced," says the letter. "It is apparent that the purchasing power of the agricultural states is at record level, even allowing for the very much higher commodity prices as compared with normal years. The steel mills of this district are getting more orders and the growing inquiry for structural steel is suggestive of the revival of the building industry. Were the railroads to reenter the market with large orders, noteworthy activity might prevail. PRICE RECESSIONS NOT AWAITED

"The mills are doing a better business and less is being heard of the inclination on the part of consumers await price recessions. The attitude of most buyers is that even if concessions should come later on, it would be better ousiness for them to satisfy present demands without longer delay. "The railroads are rushing cars to

sections where wheat is being harvested. Thirty thousand cars probably will be in Kansas territory this week and, although the carriers are doing their best to meet the demand, the probability is that a shortage of such facilities will develop as usual in August. The season is at hand when the wheat belt sends out hurry calls for equipment, but the situation is being well handled by the Several Foreign Merchants Asked Two railroads, and it is hoped that serious congestion will be averted. The crops are doing so well that there are good of wheat and rye this season will reach 650,000,000 bushels. Under these conditions it is probable that record exports will be arranged, provided the

GRAIN MOVEMENT HEAVY

"Everything will be done to provide the facilities for ocean shipping, but it is questionable whether under any conditions much more than 450,000,000 bushels of grain could be shipped from our ports during the coming season. Such an outward movement would be unprecedented. The winter wheat crop safe and the outlook for spring wheat is generally encouraging, notwithstand-ing the possibility of damage from rust later on. The sharp rise in corn prices has been partly in response to advices that the acreage has been materially reduced in some quarters.

"The banking interests of the west are thoroughly in sympathy with the effort to provide large credits for the account of the foreign countries whose nerchants and exporters are desirous of doing a record business with the United States if the necessary credit facilities are provided. A strong committee has been formed to supervise the carrying out of this huge undertaking. FOREIGN EXCHANGE UPSET

"Accumulation of such a prodigious export balance naturally upsets the foreign exchanges and precipitates a situation where it is necessary for American bankers to take drastic measures to offset, if possible, heavy penalizing of the foreign buyer of American goods, As the premium on dollar credits inbecomes for the foreign buyer to remit New York exchange in paying for goods purchased in the United States. It is probable that a satisfactory program will be soon formulated for financing the expansion of this country's foreign trade. The federal reserve board has relieved the foreign exchange market from its war time restrictions. By lifting the gold export embargo, the government authorities have taken a step which advertises to the foreign nations as almost nothing else could be strong position of American finance. HEAVY DIVIDENDS FINANCED "The heavy July dividend and interest

count estimated at upwards of \$200, 000,000 has been financed without acute ension in the money market. The banks are experiencing a strong demand for money which is likely to increase as arrangements are made to market the valuable crops that were ever raised by any nation. The rise in call loan rates at New York was not surprising in view of the \$1,100,000,000 which had to be raised last month for ncome tax payments almost at the noment when the current dividend disbursements were being financed. There is nothing in the outlook to suggest a ensational rise in money rates, as the banks are in a strong position and the rediscount facilities can be availed of to tide the country over the harvesting period. But the negotiations underway to organize in this country a powerful financial syndicate to finance the re-

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CONDITIONS NOTED

"Appreciation of these factors probably influenced the federal reserve board in instituting its recent inquiry, concerning the use that member banks were making of the proceeds of loans derived from the rediscount with the federal reserve banks of paper based upon government bond collateral. Various foreign loans will be offered American investors later on, provided market, conditions are favorable and our public can be prevailed upon to make large purchases of such securities of fered at an income basis of from 6 to 6½ per cent. Our advances to foreign factors.

POREIGN LOANS WILL BE OFFERED have benefited by, showings of large earnings and prospects of profitable business. Some of the advances in single speculative issues have been made through the speculative shares. The oil stocks have been most prominent in this movement, which, however, has broadened to take in the stocks of various manufacturing properties which are doing a good business. There has broadened to take in the stocks of fered at an income basis of from 6 to 6½ per cent. Our advances to foreign nations since the world war began have amounted to about \$12,500,000,000. Of this amount the federal government has "The sharp rise in call money rates" this amount the federal government has advanced about \$9,500,000,000 to the governments associated with it in the this influence has not been of nearly war enterprise. On August 1 next the \$100,000,000 5 per cent loan which Canada placed in the United States two years ago will mature. A French loan of \$94,000,000 placed with American bankers in 1916 will fall due at the same time. In November additional foreign loans aggregating \$155,000,000 of percent loans aggregating \$155,000,000 of programments as not been of nearly this influence has not been of nearly as great importance as it has been on other occasions when Wall street was in the midst of a speculative mania. Besides the speculation there has been on other occasions when Wall street was in the midst of a speculative mania. foreign loans aggregating \$155.000,000 of prosperous times and that large will have to be paid off or refunded. profits will be cleared on the reconstruction to these maturities the struction orders that are coming from markets of the next few months will abroad.

EXCESSIVE SPECULATION.

close of the year.

refunding of various municipal and rail-

road loans which mature before the

FOREIGN LOANS WILL BE OFFERED have benefited by showings of large

have to provide for the taking up or the BOLSHEVISM DYING OUT

The outlook is highly encouraging from many points of view. There is necessafily an inflation hazard to deal "There has been steady buying of securities with periods of excessive speculation ever since the present upward movement in security prices began three or four months ago. All with such a decrease in the labor surrecords for sustained speculative activity were broken in the period between April 17 and June 25 last, durshortage of skilled workers may be ing which time stock market trading at experienced."

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3 ½ s 4s 4s 4 ½ s 4 ½ s 4 ½ s 3 ½ s 4 ½ s

Market price...... 99.38 94.90 93.88 95.20 95.14 95.14 94.30 100.02 99.96

Accrued interest..... 18 .21 .54 .22 .58 1.29 .93 .46 .58

Total..... 99.36 95.11 94.42 95.42 95.72 96.48 95.28 100.48 100.54 *When buying we deduct 37c on a \$50 bond and \$2.50 on a \$1000 bond We sell at the New York market price plus the accrued interest. Burglar and Fireproof Safe Deposit Boxes for Rent

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