SCOTCH WOOLEN MEN HAVE PURE WOOL LABELFOR CLOTH Hyman H. Cohen

MILLS TO OPERATE ALL SEASON WITH A **NEW CALL FOR FLOUR**

Government Asks for Further Bids

Action of the Grain corporation in again calling for flour bids was somewhat of a surprise to the general milling fraternity during the week. Carload lots are naturally being sought by the trade, but all efforts of buyers to the general milling fraternity during the week. The call for bids specifies Wednesday noon as the latest period for the receipt of the hids.

While California

This is a record that has never before of the millers that the government was not giving sufficient business appear real silly hem sufficient business appear rest silly. More heat was ground into flour at Pacific Northwest points this season than in any previous season.

Right up to the closing of the week's period the market for coarse grains remained very slug-gub and practically unchanged in price on the Portland Merchants exchange.

Grain Law Interpreted

Aba Cohn, delegate from the Portland Merchants exchange at the grain eproporation conference. New York, wires his interpretation of the rulings: "No allowance to be made for deckage. It is expected that any dockage value contained in wheat over cost of cleaning will be naturally reflected to the producer by free play of competitive buying and demand for feed wheat be the producer by free play of the producer by the pro of competitive buying and demand for feed wheat by the poultry trade, as no restriction now exists on the use of wheat. Maximum handling charge is to be named. Every transaction stands on its own merits and the zone vice president will review and pass on all complaints by producers claiming unfair grade discounts or kandling charges. The plan provides notice to farmers of their rights, but exception must be taken to any transaction at the time of sale and delivery when facts and samples are to be sent to the zone vice president for decision. Carrying charge allowance is not yet Carrying charge allowance is not yet

FLOUR — Selling price: Patent, \$11.45; family wheat flour, \$11.30; whole wheat flour, \$10.50 @ 10.75; Williamette ralley, \$11.35; local straight, \$11.25 @ 11.35; bakers' kcal, \$10.90 @ 11.40; Montana spring wheat, patent, \$11.10; rye flour, \$10.00; cat flour, \$10.00; graliam, \$10.15 @ 10.50. Price for city delivery in five-barrel lots. gralism, \$10.13 of 10.30. Frice for city delivery in five-barrel lots.

HAY — Buying prices: Williamstte timothy, fancy, (—); Eastern Oregon-Washington fancy timothy, \$37.00; alfalfa, (—); valley vetch, \$26.50; cheat, \$26.50; straw, \$9.00; clover, —); grain, (—). GRAIN SACKS—Normal, New crop delivery: a, 1 Calcutta, 12 % @ 13c in car lots; less

MHLLSTUFFS-Mixed run at mills, sacked, OLLED OATS-Per ton, \$59.00 @ 61.00. 62.00. CORN-Whole, \$75.00; eracked, \$77.00 per Merchants Exchange bida: FEED OATS

No. 2 white BARLEY	June. 5200	5200
RARLEY		
Feed	5250	5275
Eastern oats and corn in bulk	5300	2300
Outs-No. 3 white	4900	4990
38 1b, clipped white	50500	5050
Corn-No. 3 yellow	6800	6700
No. 3 mixed	6700	6600

WHOLESALE PRICES IN PORTLAND These are the prices retailers pay wholesalers.

Dairy Products best from a stranger. Journal, 18 of the price of the price of Cose and Chrystriphits, 33 & c. 18 weeks are offering price of Cose and Chrystriphits, 33 & c. 18 weeks are offering price of Cose and Chrystriphits, 33 & c. 18 weeks are offering price of Cose and Chrystriphits, 33 & c. 18 weeks are offering price of Cose and Chrystriphits, 33 & c. 18 weeks are offering price of Cose and Chrystriphits, 33 & c. 18 weeks are offering price of Cose and Chrystriphits, 33 & c. 18 weeks are offering price of Cose and Chrystriphits, 33 & c. 18 weeks are offering price of Cose and Chrystriphits, 33 & c. 18 weeks are offering to a pound has been selling largely at by The Journal, in for the biggest crop that the fact that the trees are so much in the fact that the trees are so much in the fact that the trees are so much in the fact that the trees are so much in the fact that the trees are so weeks are coming for the fact that the trees are so weeks are coming for the fact that the trees are so weeks are coming for the fact that the trees are so weeks are coming for the fact that the trees are so weeks are coming for the fact that the trees are so weeks are coming for will be of small alse.

CHEESE—Selling price of Cose and Chrystriphits, 33 & c. 18 weeks are coming for will be of small alse.

Butter is Advanced

Further advance of 2c a pound has been selling largely at the fact that the trees are so much in the fact that the trees are so weeks are so weeks are coming for the fact that the trees are so weeks are coming for ward in fair supply. The market has a very straile tone. Most of the canners are coming to the will be of small alse.

Substitute is Advanced

Further advance of 2c a pound has been selling largely at the fact that the trees are so weeks are offering forward in fair supply. The market has a very straile tone. Most of the canners are coming for the control of the canners are offering of a pound for the canners are offering of a pound for the canners are offering tone. All the canners are offering to a pound

Loose Muscatel, 10c lb.; figs, \$5.00 per box of 50 6-oz, packages.

ONIONS—Selling price to retailers. Orgon, 8-00 \$4.50 per cert.; association selling price, an additional cent was added to the buying price of butterfat, and while the advance in butter was 2c, an additional cent was added to the buying price of butterfat, and while the advance in butter was 2c, an additional cent was added to the buying price of butterfat.

Receipts of choses during the week were somewhat more liberal, but demand continues strong and prices were well maintained.

Chicken Prices Break

Chicken market was the dullest this week that the local trade has known for a great many years. At intervals there are absolutely to demand whatever, despits the are absolutely no demand whatever, despits the are absolutely of the strong and prices were well maintained.

81.65; ordinary, \$1.25 @ 1.35 cantal; aweet, 12c in new potatoes, 7% @ 8c per lb.

VEGETABLES — Turnips, \$3.50 per sack; cabbage, Oregon, 3¼ @ 4c per lb.; lettuce, 30c dox; celery, \$1.60 dox; artichokes, 70 celery, \$1.60 dox; calery, \$1.25 @ 2.00 per dozen, tomatoes, aclifornia, \$2.50 per crate; ezg piant, 30c per lb.; cauliflower, California, \$2.25 per ceate; horseradish, 15c per lb.; spinach, local, 5c per lb.; asparagus, local, \$1.50 @ 2.00, bell peppers, 30c per lb.; peaa, 12c lb.; rutabagas, \$2.00 @ 2.25 per sack; string beans, 20c per lb.

COUNTRY MEATS—Seling price, Country wool is Highest

Media and Provisions

Country Wool is Highest

Media and Provisions

Country Wool is Highest Meats and Provisions

COUNTRY MEATS—Selling price. Country
hogs, 26 @ 26 % c.per lb.; best veul, 21 @ 21 % c.

SMOKED MEATS—Ham, 35 @ 43c; breakfast bacon, 25 @ 55c; pienie, 24 @ 29c; cottage
standard, 35c.lb.; lard compound, 28c.

Fish and Shelifish:

EDERGIA CTAN. Stackband talmon, 18 @ 15c.

Fish and Shelifish

FRESH FISH—Steellead salmon, 13@15c

F.H. 36c; short clears, 30@34c; Oregon exports,
smoked, 31c per lb.
1.ARD—Rettle rendered, \$16.20 per case;
ler lb., chinook, 18@20c; halibut, fresh, 13@
lice per lb.; black cod, 8@10c; sliver smelt,
l4c; toucod, 5c; sturgeon, 18@20c; fresh herring, 6@7c; dessed shad, 6c; shad roc, 10c tb.
SHELLFISH—Crabs, \$2.25@3.00 per doz,
skring meat, 52c per lb.; lobster, 30c per lb.
OYSTERS—Olympia, gallon, \$5.56; canned
Eastern, 75c per can, \$9.00 a dozen cans, bulk,
\$4.50 per gallon.

Grocceius

\$4.50 per gallon.

\$4.50 per gallon.

Grocestas

SUGAR—Cube, \$10.35; powdered, \$10.25; fruit and berry, \$9.65; D yellow, \$9.65; granulated, \$9.65; beet. \$9.85; extra C, \$9.25; golden C, \$9.15; cube, \$19.50.

HONEY—New, i—) per case

BICE—Japan style, No. 1, \$%c; New Orleans head, 12 % @ 13c; Blue Rose, 10 % @ 11 %c per lb.

Front Street Reviews

Brief Notes of the Wholesale Trade

As the season closes for the 1918 crop of potatoes in Oregon and other Pacific Northwest centers, the demand appears to be more appreciative and the long expected advance in prices is coming into sight. There have been quite a number of orders for carload lots of old potatoes received from California by local shipping interests during the week. A number of carloads have been sold and gone forward and there is still a good demand for additional stock.

The call for bids specifies Wednesday noon as the latest period for the receipt of the bids. The latest period for the receipt of the bids bidder for old crop Oregon potatoes during the Purchases will be made on a competitive basis according to announcement sent from the oftice of Max II. Houser, zonal representative of the corporation.

This means that millers of the Pacific Northwest will grind flour all through the present season. This is a record that has never before the corporation.

This is a record that has never before the call of the price, many growers who had dereased their planting, decided at the last moment to increase it. moment to increase it.

First offerings of 1919 crop Oregon potatoes were received by Page & Son, commission merwere received by Page & Son, commission mer-chants, from Oswego, a suburb of Portland, during the week. The stock was of rather good size, although not so large as arrivals from California. Quality was good and the first four sacks that arrived sold at Tc a pound. There is still a very limited supply of old crop Oregon onions straying into the market, but there is scarcely enough to quote at this The Portland trade was much surprised dur-

The Portland trade was much surprised during the week to receive a shipment of Oregon grown celery. The stock was of small size, but it was in excellent condition. There being practically no other celery available, sales were quickly made at \$1.75 per dozen, an unusual price considering the smallness of the heads.

Local lettuce is now coming forward somewhat more freely, and as the heads are of large size and very firm, this stock has entirely supplanted offerings from California.

Asparagus supplies were slightly increased for the week. Degnand is not brisk, but most of the stock cleaned up at \$1.85 © 2.00 per dozen bunches for the long green.

Fruit Markets High Strawwherry market was generally steady with firmness shown in values at intervals dur-ing the week. Receipts at the start of the week were scant and sales were made on the Farmers' market up to \$3.50 per crate, but the bulk of the week's arrivals sold at \$3 @ 8.15 Growers of the district feel that the rains

Growers of the district feel that the rains will stimulate the crop.

Aside, from the limited supplies of Ben Davis, there are few apples of the 1918 crop now being offered here. Ben Davis are selling around \$5 a box for extra fancy. First arrivals of new crop California Yellow Newtowns were received from the Watsonville, Cal., section during the week. Sales were made at \$5 for first offerings.

The great strength of the cherry market lowers are supplied to the consumers. In the last month live cattle values in Kansas City. Chicago, Omaha, St. Louis, Buffalo and every other market in the

section by packers and canners are at the highest values on record. Eer Royal Ann they are offering \$150 a ton, Governor Wood \$100, and for pie cherries \$80 a ton. These prices supplies of apricots have recently Very scant supplies of apricots have recently Arizons shippers have paid nearly as much in fresh. 52 % search supplies of apricots have recently Arizons shippers have paid nearly as much in fresh. 52 % search supplies of apricots have recently Arizons shippers have paid nearly as much in fresh. 52 % search supplies of apricots have recently Arizons shippers have paid nearly as much in freight and feeding bills to send their cattle eastward. Montans has been selling largely at the Pacific Northwest has ever produced. Ownering to the fact that the trees are so much heavier loaded than normal, fears are expressed the cartons, 40et 2 lb. cart Very scant

Fresh Vegetables and Fruit
Fresh Vegetables and Fruit
FRESH FRUITS—Orange, \$6.00 @ 6.50 per
box; banahas, 9 @ 9 % c per lb.; lemons, \$4.50
Ø 7.50; Florida grapefruit, —): California
grapefruit, \$6.50; cantalonges, \$2.00 @ 4.75;
watermelons, 5 % @ 66 per lb.
STRAWPERIRES—Oregon, soft varieties,
\$2.75 @ 5.25; Clarke, (—) per crate.

APPLES—Various varieties, \$2.75 @ 5.00 per
box.
DRIED FRUITS—Dates, Dromedaries, (—):
PRIED FRUITS—Dates, Dromedaries, (—):
Provided Fruit stocks can be landed here from the middle
west.

Reports indicate that this was really the
graph to be described and dressed beef the past two
willing to advance their quotations. There is
always more money in it for these interests on
the outside shipments than on local manustacturer.

Received and dressed beef the past two
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always more money in it for these interests on
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Received and dressed beef the past two
months have been the cause for considerable comment on the part of the producers and consumers, on the other hand, are clamoring for
lower prices and maintain that there has not
been any noticeable reduction in the cost of been any noticeable reduction in the cost of the
causing a considerable loss to their feeders. ConStundens do the past two
months have been the cause for considerable comment on the part of the producers and consumers, on the other hand, are clamoring for
lower prices and maintain that there has not
been any noticeable reduction in the cost as feeders a few weeks ago, thus
Studenser, on the
causing a considerable loss to their feeders. ConStundenser, on the chief hock with reason was for the past two
months have been the cause for considerable comment on the part of the producers and consumers, on the other hand, are clamoring for
lower prices and maintain that there has not
been any noticeable reduction in the cost as feeders a few weeks ago, thus
sumers, on the client of the producers and consumers, on th

Chicken market was the duliest this week that the local trade has known for a great many years. At intervals there are absolutely no demand whatever, despite the fact that Portand was holding its annual Rose Festival and this usually stimulates the call. Wholesalers quoted hems from 25c to 30c a pound, a very

Country Wool Is Highest

at Portland.

Hides at New Record

Sales of calf skins were made in the Front street trade as high as 73c a pound during the week, another new high record for the local market. Cow hides were advanced to 32c a pound, also a new high record for the local market. Cow hides were advanced to 32c a pound, also a new high record for the local market. Cow hides were advanced to 32c a pound, also a new high record for the local market. Cow hides were advanced to 32c a pound, also a new high record for the local market. Cow hides were advanced to 32c a pound, also a new high record for the local market. Cow hides were advanced to 32c a pound, also a new high record for the local market. Cow hides were advanced to 32c a pound, also a new high record for the local market within the last two months in the market goes far in offsetting declines shown in stocker and species within the last two months in the market goes far in offsetting declines shown in stocker and species within the last two months in the market goes far in offsetting declines shown in stocker and species within the last two months in the market goes far in offsetting declines shown in stocker and species within the last two months in the market goes far in offsetting declines shown in stocker and species within the last two months in the market goes far in offsetting declines shown in stocker and species within the last two months in the market goes far in offsetting declines shown in stocker and species within the last two months in the market goes far in offsetting declines shown in stocker and species within the last two months in the market goes far in offsetting declines shown in stocker and species within the last two months in the market goes far in offsetting advances within the last two months in the market goes far in offsetting advances in the lines of the local stocker and should be a pound of the former for the stocker and should be a pound of the former for the local stocker and should be a sho

pound, also a new high record for Potato Demand Good

Castlerock, Wash., June 14.—Washington tatoes are in demand. Commissioner William ansill has shipped 21 cartoads of potatoes this

Greensitas
SUGAR—Cubs. \$10.35; powdered. \$10.25;
Intelligence of the secondary of the secon each, \$1.00@2.00; salted shearling sheep pelti, eath, 50 @75c.

MOHAIR—Long staple, 60@63c D.; short staple, 40@43c, per lb.

TALLOW AND GREASE—No. 1 fallow, 7@ Sc. No. 2, 6@7c; No. 1 grease, 6@7c; No. 2

grease, 30 % 20 C Te: No. 1 grease, 6@7c; No. 2

grease, 30 % 20 C Te: No. 1 grease, 6@7c; No. 2

grease, 30 % 20 C Te: No. 1 grease, 6@7c; No. 2

Scotch Manufacturers Decide On a Label for Pure Woolens

See Idea Proposed in America and Will Be First in the Field With a Real Honest Clothing Label-"Pure New Wool" Is the Name Being Now Utilized There.

Scotland has been noted for its woolens and tions, it differs in no respect from the movement the manufacturers there are exceedingly jealous launched in the States by Strong Hewat & company, Inc. action decided to label their fabrics the public should not be deceived as is being done in this country by many manu-facturers, who are alleged to be turning out eacthing made of shoddy as "all wool."

The New York Daily News-Record, the big organ of the cloth trade of the country, has manufacturers have first of all turned their the following from its own London bureau which attention to a trademark. This trademark has will perhaps intered those Americans who per-sist in trying to hold back the pure fabric bill: "What has been done in the United States

ompany, Inc. "The issue is the sponsibility. Instead of the term "virgin wool SCOTCH GET TRADEMARK

"As in the American enterprise, the Scottish

been registered, but it is understood that the some modification will probably be made before "What has been done in the United States through individual enterprise to provide a guaranteed virgin wool fabric, is being done in Scotiand through a united effort of gooden manufacturars. The Scottish trade having suffered considerably through the adulteration of fabric considerably through the adulteration of fabric control which would guarantee that only pure new wool has been used. This erganization is known as the Scottish Woolen Trade Marks association, Ltd.

the trademark is published.

"It is proposed that this trademark, which will stand as a guarantee of the purity of the fabric bearing it, shall be widely advertised not only in Great Britain and in the dominions and colonies, but in the United States and other foreign markets. The membership of the Trade Mark association is limited to 100, but members in excess of the hundred limit may be admitted by vote of the association. Members are to be granted certificates entitling themeto "Aside from the fact that this movement for the production of the highest grade of fabric is sponsored by an incorporated body and is hedged about by a great number of rules and regula-

Cattle Marketing All Over Nation Exceedingly Heavy

Severe Losses Everywhere Are Due to Congestion of Stocks in Hands of Purchasers-Much Stock From Pacific Coast Is Shipped to Middle West Markets at Heavy Expense.

Recent sharp declines in the price of cattle all the district was stricken with drouth, having over the country have caused apprehension among suffered for three years from lack of moisture many producers. The declines have been far and feed. Today South Texas is in bloom. over the country have caused apprehension among the bulk of the week's arrivals sold at \$3 © 3.15 over the country have caused apprehension among the bulk of the week's arrivals sold at \$3 © 3.15 over the country have caused apprehension among the bulk of the week's arrivals sold the product of the fruit showed the effects of the noisture and some of this sold down to \$2.50 over the country have caused apprehension among the product of the decided for three years from lack of moisture and feed. Today South Texas is in bloom, and the product of the seal of the years from lack of moisture and feed. Today South Texas is in bloom, and the product of the years from lack of moisture and feed. Today South Texas is in bloom, and the product of the years from lack of moisture and feed. Today South Texas is selling about 300,000 over the country have caused apprehension among the product of the years from lack of moisture and feed. Today South Texas is selling about 300,000 over the country have caused apprehension among the product of the years from lack of moisture and feed. Today South Texas is and when the feed to the year with 1100 pound steers coming off its grass and when the feed to the year with 1200 pound steers coming of the year with 1200 pound steers coming of the year with any beed.

Cattle trade interests with any beed.

Cattle trade interests with any beed.

Cattle trade interests the product of the year with any beed.

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Cattle trade interests and the year with any beed.

Cattle trade interests the product of the year with any beed.

Cattle trade interests the product of the year with any beed. other processors were willing to take any when the break did materialize it was unusually

The great strength of the cherry market locally is not the result of any extreme demand for fresh eating, but to the fact that packers are offering extreme values. Sales of blacks were shown here during the week at 17½ @ 200 a hundredweight lower, than at the high point of the year late in March and carly in April. On a steer weighing *1500 pounds and increased supplies, owing to favorable weather, the Far West has found it described in April. On a steer weighing *1500 pounds and increased supplies, owing to favorable weather, the Far West has found it described in April. On a steer weighing *1500 pounds and increased supplies, owing to favorable weather, the Far West has found it described in April. On a steer weighing *1500 pounds and increased supplies weather, the Far West has found it described in April. On a steer weighing *1500 pounds and every other market in the country laws declined \$1.00 to \$2.00 a hundredweight lower, than at the trifles and increased supplies, owing to favorable weather, the Far West has found it described in April. On a steer weighing *1500 pounds and every other market in the country laws declined \$1.00 to \$2.00 a hundredweight lower, than at the trifles and increased supplies, owing to favorable weather, the Far West has found it described in April. On a steer weighing *1500 pounds and every other market in the country laws declined \$1.00 to \$2.00 a hundredweight lower, than at the trifles and increased supplies, owing to favorable weather, the Far West has found it described by the country laws declined \$1.00 to \$2.00 a hundredweight lower, than at the trifles and increased supplies, owing to favorable weather, the Far West has found it described by the country laws declined \$1.00 to \$2.00 a hundredweight lower, than at the trifles and increased supplies. head of between \$30.00 and \$45.00.

Washington, Idaho, Montana, Arizona and Nevada have sent trainload after traigload of cattle to Kansas City, Omaha and Chicago. The Oregon shippers have paid as much as \$15.00 a mistions. With corn defly growing stroager the feeders who had cattle in feedlats in the corn their shipping stations to Karsas City, the jour. ney requiring about two weeks. California and to the weakness of stockyard prices. have paid nearly as much in

Cattle trade interests watch national market cattle trade recently in the country's market is the following mail advice from Kansas City:

Seprentional declines to cattle loans, this being the greatest cattle financing market in the world. There is no serious ing market in the world. There is no serious concern here over the declines in prices, for the market is still high and all loans have been

such recessions mean a decline in the value per stead of selling at home. In fact, the Pacific Excitement in the prune market has subsided to a very considerable degree in Oregon for the very good reason that little of the prospective crop remains uncontracted. Last offers of packers stood as high as 20c a pound for 30s to 35s, and they are willing to pay this price for additional supplies, although a loss of 3c a pound is shown for the smaller (real of the smaller) and the smaller of the smaller (real of the smaller) and the smaller of the smaller (real of the smaller) and the smaller of the smaller of

The export trade has dwindled.

ive Steers-		May.	Decline.	Declin
sice and prime	\$17.00@20.40	\$14.75@ 17.00	\$2.25@ 3.40	.15@1
d	15.00 @ 18.75	13.00@15.50	2.00@3.25	.13@1
lium		12.00@ 14.00	1.50@ 2.75	.11@1
mon		10.00@12.00	1.00@2.00	.09@1
ressed Steers-				4
ice		22.50@24.00	3.50@5.00	.13@1
d	25.00@ 26 00	21.00@22.00	4.00@ 4.00	.16@1
lium		19.90@ 20.50	4.00@4.50	.17@1
omon	18.50@22.50	16.50@19.00	2.00@3.50	.11@1
Ave Cows-			na faransa ana a	12111111111
fce		11.25@13.50	2.00@ 2.50	.15@1
ium to good	11.50@18.00	10.00@11.25	1.50@2.25	.13@1
nmon to medium	8.50@11.50	9.00@10.00	*0.50@1.40	*.05 @ 1
*Shows an increase on lo	w end of common.		1 10	
Pressed Cows-		CAMEDO AND		
d		12.00@20.00	3.00@3.00	.14@1
fum	20.00@ 21.00	17.50 @ 18.50	2.50@ 2.50	.12@1
mon	18.00 @ 20.00	16.00@17.00	2.00 @ 3.00	.11@1
will be noted from the	above table of prices	ket for hides and	other by-product	which no
declines in market value	es of live cattle have	ally have affected	boof values of 1	ow priced
most marked on the go	od, choice and prime	tle in greater po higher priced grad	roportion than	values of
es whereas declines in v	cholesale beef values	hides at Chicago	es. Current pri	ces for pa
been practically horize		for cows and about	t 41c for steers.	the former

Barbecued Meat Is

Sent Long Distance

Hides and Skins Show Increases

copy 2.1 sign. dr. R. 22.0 white, 22.1 sign. B. 22.0 white, 22.0 white, 22.1 sign. B. 22.0 white, 22.2 sign. B. 22.0 white

IRREGULAR CLOSING IN STOCK MARKET IS SHOWN IN NEW YORK

Closing Deals Show Further Losses in Some of the Leaders-Rally at the Last Minute Caused by Very Hurried Buying by Shorts.

New York, June 14.—(I. N. S.)—The stock market closed irregular today. A number of issues sustained further losses in the closing dealings, but in the last few minutes of trading there was hurried buying of all leading stocks, and this promoted a rally. Steel common, after selling at a low price of 104 %, rallied to a closing of 106 %, and other steel stocks showed similar improvement. Crucible railied 2 points to 90; Utah, after advancing to 91 %, reacted at the close to 90, and Anaconda had a quick advance to 71 %. Atlantic Guif was finally 172 %; Southern Pacific, 105 %; General Motors, 209; Tobacco Products, 102 %; United Cigars, 152 %; Mexican Petroleum, 177, and Marine preferred, 116 %.

New York, June 14.—(U. P.)—The New York Evening Sun's financial review today said:

Zest and initiative were both lacking in today's short and rather coloriess session of the stock market. There were weak groups and strong groups, the former including the oils and tobacces, and the latter the marines and motors. Although General Motors and Studebaker suffered a sharp setback in the last half hour the list as a whole presented little change of interest.

The news of the day attracted scant attention as marketwise factors. There was no consistency of trend at any time, much less in the second hour.

rade building: DESCRIPTION: Liaska Gold. Lilis Chalmers, c. Lilloy Steel. Lim. Agr. Chem. Lim. Agr. Chem. Lim. Can. c. Lim. Can. c. Lim. Can. c. Lim. Can. c. Lim. Loco., c. Lim. Loco., c. Lim. Sugar, c. Lim. Sugar, c. Lim. Woolen, c. Lim. Sugar, c. Lim. Woolen, c. Lim. Tel. & Tel. Lim. Woolen, c. Linatic, G. & W. Linatic, G. & West, c. Linite & Superior Lalifornia Packing Lantral Leather, c. Linite & Gt. West, c. Linite Gopper L	Constal	COURS !		Plone	not fel
DESCRIPTION:	Open	arritor 1	Thom I	Ciose	former
laska Gold	3 %	3 %	3 14	8 %	Tottowed
dlis Chalmers, c	41 %	42	41 %	41 19	Gene
llloy Steel	50 %	50%	50	50%	Prime
im. Agr. Chem	107 %	107%	107 %	107	Medium
m. Beet Sugar	84	84 34	84	84	Rough
im. Can. c	54 1/2	54 15	54 14	54 36	Pigs
m. Car Fdy., c	104	104	103 %	104	Bulk
m. Cotton Oil, c	58%	58%	58	58 14	
in. Loco., c	8134	81 %	81 %	81 14	
m. Smelter, c	80 %	81 %	80 %	81 %	Impr
m. Sum. Tobacco.	114	11434	118	118 %	leys at
m. Sugar, c	131 14	132 %	131 %	132 %	were fr
m. Tel & Tel	198	106 %	106	108 %	Vious v
m. Woolen, c	110%	112 %	110%	11114	H year
naconda Min. Co.	70 %	71 %	7.0 %	71 364	The
tchison, c	98 14	98%	98	98	natt)a
tlantic, G. & W.L.	170 %	172 14	170	171 16	cattle feeders.
Saldwin Loco., c.,	99	100	9834	99 %	ABBURER,
Saltimore & Ohio	50 %	51 14	50 %	50 %	decline
Bethlehem Steel, B.	88 14	89 %	88 16	89 %	stock e
Rapid Transit.	28	28 14	28	28	bunch;
Intte & Superior	28 %	28 %	28 14	28.%	congest
alifornia Petrol c	34 14	34 %	33 14	34 16	North
alifornia- Packing	67	47.74	66 %	87 %	part of
an Pacific	161 84	161 %	181 %	161	steady
entral Leather c	9.0 %	100 %	99 %	47 00	Cene
hos & Ohio	64	64 5	64	64 14	Gene Good to Fair to Commo
Thi A Ct West o	0.40	0.14	9.44	0.16	Lair to
This de Cre West n		2 78	0 78	97 %	Luir to
The Mr. C. D.	4516	4914	4914	4914	Commo
1. 8. W W	100	100	100	100	Commo
Thile Conner	95 14	26	25 16	25 76	Good to
Thing Copper	44 17	4 5 14	44 14	45 13	Fair to
Tale P & I	4616	40 74	4.0	4614	Medium
110. F. & L., C	1001	100 %	1001	100 %	Canner
Jones Then details	100 75	100 %	03 16	0.4 1/	Bulls .
orn Products, c	03 1/2	000 %	68 %	04 18	Caives
rucible Steel, c	22	90 %	81.18	88 %	
rucible Steel, p	* 44 1.	12:12	12437	161	Sligh
uban Cane Sugar.	33%	34 %	38 %	84 1/2	Sugn
lenv. & Rio G., p.	9 %	9.76	9.%	9.%	sheep i
natillers	75	75 %	-75	75	the we
crie, c	17%	17 %	17.36	1734	Market
rie, 1st p.	28 %	28 16	28 %	28	practica
eneral Electric	161	161	161	161	real p
seneral Motors	211 %	213	206	209	were st
coorden Rubber	75 %	76 %	75 %	7.0 56	Gene
t No. Ore. Lands.	46	#6%	46	40 %	Fair to
reat Northern, p.	95 34	95 34	95	95 %	Cull lar
reene Can	42%	42 %	42 %	42 %	Yearling
lide & Leather, c.	32 14	82 14	31 14	81 %	Wether
lide & Leather, p.	123 %	128 %	123	123	Lives .
lide & Leather, p. ce Securities il. Central nú. Alcohol nepiration nt. Mer. Marine nt. Mer. Marine, p. nt. Nickel C. C. Southern, c.	65 %	66	64	64	AV'YES .
il. Central	100	100	100	100	1000
nd. Alcohol	149 14	150 %	1474	149 16	CIL!
repiration	584	5834	58	58 %	Chi
nt. Mer. Marine.	48 %	49.06	48 14	4 9 54	OIL
nt Mer Marine r	1181	11714	11181	118 34	1
nt. Nickel	28 74	29 14	28 34	90	
C. Southern c.		1	20.76	91	1

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Furnished by Overbeck & Cooke Co., Board Trade building: Bid. Ask.

do POTATOES ALL ALONG THE COAST

LIVESTOCK MARKET IS FAVORABLE A

North Portland Gets a Greater Supply Than a Week Ago-Practically All Lines Show Improved Demand-Sheep Alone Continue Dull.

PORTLAND LIVESTOCK RUN
Hogs. Cattle. Calves.
week... 3826 2590 195
wank 2729 2402 182 This week. 3828
Last week. \$729
2 weeks ago. 4199
4 weeks ago. 5248
Tear ago. 3584
5 years ago. 7078
5 years ago. 5374 Total of 155 cars of livestock was received at North Portland for the week, compared with 141 last week, 166 two weeks and, 115 four weeks ago, 147 a year ago and 77 ears two years ago for this same week.

Closing prices for tops at North Portland this week compared with various periods:

Hoga. Cattle. Lambs.

This week. \$19.50 \$11.50 \$13.90 Year ago. 16.65 14.50 16.00 2 years ago. 15.00 10.00 13.50 3 years ago. 8.10 8.20 9.00

Another decrease was shown in the hog mar-keting for the week at North Portland, with a total supply of 3326 head compared with 3729 a week ago and 3236 a year ago. There was a strengthening in the tone of the local trade for the six days period, and probably an advance of a dime in the general run of stuff compared with a week ago. This advance was nominal in view of the fact that very severe gains were made in all eastern markets. To some extent the local trade was justified in not fellowing the eastern rise too rlosely; the former sharp drop in the east not being fully followed here. Range by Overbeck & Cooke Co., Board of

Cattle Trade Is Better

roved trade was shown in the cattle al-North Fortland for the week. Receipts ractionally in excess of those of the pre-reck, but below those of this same week

caused considerable apprehension among a. It develops that much of the recent was due to the fact that too much fat entered the markets at all points in a therefore congesting the trade. This tion has been considerably relieved at Portland recently and during the latter of the week the trend of the trade was to firm. eral cattle rance

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Seattle Market

icago Grain Is

Rather Unsettled Chicago, June 14 .- (I. N. S.) -Corn was steady at the opening today, with prices uncharged to 1 cents higher. The volume of busi-ness was light and there appeared to be selling

outs showed a nervous sentiment at the opening, starting at %c lower to %c higher. Locals were disposed to press the selling side, being encouraged by the apparent heaviness of the market more than any fresh news developments. Trade was of limited volume.

Scattered buying and limited offerings re-sulted in a slight advance in opening provision prices. Trade was dull. Range of Chicago prices as furnished by the

Open High Low.

July ... 173 % 175 % 172 %
September ... 166 % 167 165 %
December ... 144 145 143 %

OATS

July ... 68 % 69 % 68 %
September ... 68 % 69 % 68 %
December ... 68 % 69 % 68 %
December ... 68 % 69 % 68 %

December ... 68 % 69 % 68 %

PORK

July ... 5290 5200 5185
September ... 4965 4965 4905

LARD

July ... 3612 3635 3540 CORN

Foreign Quotations Are Higher Than In United States

The general public has been led to believe that foodstuff prices at home were higher than goods imported from this country and sold in The American and British governments sus-pended control of the prices and the distribu-tion of ham, bacon and lard, and removed all tion of ham, bacon and hard, and removed as restrictions on the trade in these articles.

Owing to the rapid rise in the prices of cured meats in the United States during the war, the british control prices have frequently approximated the retail prices on the Unicago market. A comparison of the prices in the unrices of Chicago and London are given below as of March 12, the latest date for which compar-

ativo data are available: Ghicago London.
Fancy hams, whole ... 34 & 40c
Fancy hams, sliced ... 50 & 65c
Standard hams, whole ... 32 & 32c
Standard hams, sliced ... 50 @ 55c
Stroked ham butts and
analys ... 38 & 30c 24 @ 28c Pre-h New York shoulders,

Northwest Officials Of, Banking Institute To Meet Here Today Burnaby

west chapters of the American Insti-

Issue of 5 Per Cent Farm Loan Bonds to Be Offered Shortly

At issue of joint stock land bank 5 per cent bonds, issued under the fed-eral farm loan act, will be offered shortly by a nation-wide syndicate of pany is the local member.

These bonds are, by act of congress, declared instrumentalities of the United States government, and are secured by either farm first mortgages, United

States government bonds, or certificates of indebtedness. Principal and interest are exempt from every form of federal, state, muhicipal and local taxes with the exception of inheritance taxes. This exception of inheritance taxes. This exemption includes the federal income tax and income therefrom is not required to be reported in income tax return. These bonds and the collateral pledged as security have been approved by the federal farm loan board of the United States government. The total issue is \$10,000,000, dated May 1, 1919, and due in 20 years, May 1, 1989. are redeemable on any interest date after five years from date of issue. Frice to the public for these bonds is 102 and interest, to yield 4.53 per cent for the first five years and a full 5 per cent thereafter until paid, income tax ex-

Trade of Nation

Billings, Mont.—According to information obtained by a local representative of the bureau of markets the movement of cattle from southern territory which comprises largely the states of New Mexico, Arizona and Texas into the state of Montana has been small this year. Lack of rain is reported as the chief cause of the light movement and unless rain is general throughout the state within the next three weeks, shipments of cattle into Montana will be much less than last year. To date only 6300 steers are been reported as entering the state.

North Perfland Approximately 200,000,000 received to date on account of subscriptions to the Victory Liberty

North Pertland — Approximately 300,000 imbs were added to the flocks in the Yakima valley between Ellensburg and the Columbia ever in the treasury's plans for future river this season, according to information received by a local representative of the bureau of marketa. It is estimated that there are 200,000 breeding ewes in this valley.

Denver—Only a few cars of sheep and lambs were left on feed in Northern Colorado on May 24. During the week ending the same date the movement of cattle was quite heavy, which practically finished the marketing of cattle for

rullets, 42c.

San Francisco, June 14.—(U. P.)—Butter—
Extras, 56% c.
Eggs—Extras, 50c; extra pullets, 44% c.
Cheese—California flats, fancy, 29c.

Notice Is Sent Out to Bankers by Secretary of Treasury, Indicating Series to Be Taken Up

LOAN PAYMENTS ARE LARGE

Urgent Request That Public Buy War Savings Stamps With Proceeds of Bond Coupons.

Cash redemption of treasury certifieates of indebtedness by the federal reserve banks has been authorized by the secretary of the treasury, according to notice sent out Saturday to banks, bankers and trust companies of the Twelfth federal reserve district. The notice reads as follows:

of subscriptions to the Victory loan. There has been no change what-ever in the treasury's plans for future government financing which were stated Liberty loan." In accordance with the above the fed

eral reserve bank will make cash

the price of the present season.

Kansas City—The arrival at Kansas City May 28 of 63 head of 1211 pound Brahms bills from tets at all peints in a sting the trade. This uniderably relieved at and during the latter end of the trade was the ravages of the Texas which sold at \$8.50 recalls the importation of Indian cattle to the United States a few years ago. They are said to be immune from the ravages of the Texas sent to the United States a few years ago. They are said to be immune from the ravages of the United States after the ravages of the United States after the natural process. They are said to be immune from the ravages of the Texas fever tick and were brought to the United States largely because of this quality. It is the practice of ranch men to cross these Indian bulls on native cown. Many of the offspring of such crosses have come to market in recent years and they usually have sold comparatively well. The past week some to market in recent years and they usually have sold comparatively well. The past week some to proceed the transmitted of the transmitted process. The government's need for funds in this reconstruction period is still very and if any considerable and if any considerable apprehension among the fellowing.

Sold of 7.00 and 6.50 pound yearlings went at the public five and in the process and they usually have sold comparatively well. The past week some to market in recent years and they usually have sold comparatively well. The past week some to market in the United States. The government's need for funds in this reconstruction period is still very and if any considerable and in the process and the process and t vested in War Savings Stamps, it would be a benefit both to the bond holders and to the government. Bankers and financial institutions are urged to do ali in their power to induce clients to so in-vest their interest coupons.

Eims, Wash., June 14.—The 1010 crop of casears bars is beginning to arrive. The pre-tailing price now is 11 cents a pound, 1 % of lower than last year. The slight drop is ex-plained by the report that a big surplusage was held over from 1018. Schoolboys and others tind pealing chitten bark a profitable work sur-

The Premier Investment

Through years of American development and progress municipal boads have proven themselves to be the Premier Investment. They are the "promise to pay" of the municipalities issuing them. Behind them are all the resources existing within the city, town, district or county which authorizes the bonds. Every piece of taxable property—improved and unimproved—is piedged to the payment of principal and interest when due.

and interest when due.

In order that we may procure the choicest of these Premier Investments we have a corps of buyers in the field constantly studying and investigating the financial standing of municipalities and buying only those issues which meet our requirements.

All municipal bonds purchased by us and offered clients and investors are from municipalities where the net bonded debt is less than 10% of the assessed valuation. In other words, every municipal bond offered by us is secured by taxable property over nine times in excess of the total indebtedness outstanding against it.

AFewPremierInvestments

LIBERTY and VICTORY BONDS IF YOU MUST SELL YOUR LIBERTY OR VICTORY BONDS, SELL TO US IF YOU CAN BUY MORE LIBERTY OR VICTORY BONDS, BUY FROM US On Saturday, June 14, the closing New York market prices were as given below. They are the governing prices for Liberty and letory bonds all over the world and the highest. We advertise these prices daily in order that you may always know the New York market

We advertuse these prices daily in order that you may always know the New York market and the exact value of your Liberty and Victory bonds.

1st 2nd 1st 2nd 3rd 4th Victory Victory 3 4s 4s 4 4s 4 4s 4 4s 3 4s 4 Total ... \$99.53 \$95.01 \$94.24 \$95.21 \$94.49 \$96.63 \$95.02 \$100.67 \$100.28 When buying we defluct 37c on a \$50 bond and \$2.30 on a \$1000 bond. We sell at the New York market price plus the accrued interest.

Burglar and Fireproof Safe Deposit Boxes for Rent.

MORRIS BROTHERS.

202-11 Stark Street-Between Fifth and Sixth-Ground Floor

We offer the unsold \$25,000 51/2 year Municipal Gold Bonds

Telephone Broadway 2151

Sixes at 98.85 to yield 61/4 %



Overbeck & Cooke Co. Stocks, Bonds Cotton, Grain, Etc. DIRECT PRIVATE WIRES TO ALL

Correspondents of Logan & Bryan Chicago, New York \$16-217 Board of Trade saliding

EXCHANGES

BY INSTALLING A FURNACE