OF ONIONS HELD IN

in the Willamette Valley According

to Report Made by W. I. Swank,

General Selling Representative.

Fifteen carloads of onions remain

Declines Are Sharp

In Early Trading

CLOSE IS HEAVY

*American Agr. Chem. No. 2.
American Beet Sugar
American Can com.
American Car & Foundry com.

Great Northern pfd. . Green-Can. Hide & Leather, c...

Ice Securities ... Industrial Alcohol

ttsburg Coal, c

Willys Overland Ohio Cities Gas

Smelter, com. 7. Sumatra Tobacco

STILL HIGHER PRICES FORCED FOR LIVESTOCK IN Selling Systems | ALL LIVESTOCK IS IN ONLY 15 CARLOADS

BUTTER MARKET HAS A FIRM FEELING IN THE PORTLAND TRADE

Market for-butter showed strength during the day but some of the city creameries were still quoting 60c for plain wrapper extras and 61c for cartons or 1c below what some of the other city makers were naming for similar stock. While strength was apparent here in the but-

ter trade during the day and all production was safely cleaned up, there were indications under-lying that market that indicated an increased supply with the promise of an easier tone and probable lowering of values within the immediate

With the price of butter and choese high, with the price of butter and choese high, canned milk interests are not showing the competition for butterfat supplies that is usually apparent. Canned milk market of late has shown a sort of weary appearance and while no further price changes were announced for the day, the offerings were greater than demand and retail interests are slow about taking hold. In fact most of them are inclined to hold down their suppliance to the daily requirements in fear heir purchases to the daily requirements in fear

EGG TRADE SHOWS COMPETITION While there was practically no change in the or the selling price of eggs here during

· Market for poultry continues to reflect much strength in the local trade, with several buyers for every coop of chickens that comes All poultry is in urgent request at the

POTATO MARKET BULING FIRMER
Potato altuation is showing a firmer trend, with \$1.50 per cental being more freely offered for good stock at country points. Ordinary stock is commanding \$1.25@1.35 generally. Sales to the south are gaining.

moderate,
Oats opened %c lower, Trading was light. Locals favored the selling end.
Provisions opened slightly lower. The market was quiet and devoid of features.

Range of Chicago prices as furnished by the United Press:

CABBAGE MARKET PRICE LIFTEI With further advances in the south, the loca market for cabbage is firmer and higher, with good stock commanding 3c a pound generally

SMALL ORANGES CLEANING UI With an extreme scarcity of 176 size and smaller, the market for small oranges is very firm here and is showing a very firm tone for mayel stock. Some that are out of navels are substituting Mediterranean sweets and seedlings for these sizes.

BRIEF NOTES OF PRODUCE TRADE Greater offerings of peas and asparagus from the South; market steady. Local broccoli of good quality selling freely at

the price.
Country-killed calves just steady, with hogs Last of the Arizona grapefruit of the seasor is offering; quality fine.

Rhubarb from the South in greater supply at \$4.25 for choice and \$4.75 for fancy 40-pound

WEATHER NOTICE FOR SHIPPERS Weather bureau advises; Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 40 de-grees; northeast over S. P. & S. R. R., 32 de-grees; east to Baker, 28 degrees; south to Ach-land, 32 degrees. Minimum temperature at Portland tomorrow about 40 degrees.

WHOLESALE PRICES IN PORTLAND

Dairy Products BUTTER—Selling price, box lots, creamery prints, parchment wrapped, extras, 60 @ 61c lb.; prime firsts, 50 @ 60c; firsts, 58 @ 59c; smaller lots at an advance; jobbing prices, cubes, extras, 68c; prime firsts, 56c; cartons, 1c higher.

BUTTERFAT—Portland delivery basis, 63 @ 66c; price at country stations, 62 @ 63c.

OLEOMARGARINE — Local brands, 30c and 60c lb.; tubs, 35c; 1 lb. cartons, 42c; 2 lb. estons, 35 %c; nutmargarine, 1 lb. cartons, 38c per lb.

60c lb.; tubs, 35c; 1 lb. cartons, 42c; 2 lb. cestons, 35 %c; nutmargarine, 1 lb. cartons, 83e per lb.
CHEESE — Selling price: Tillamook fresh, Oregon fancy full cream triplets, 34c per lb.; Young America, 35c lb.; prices to jobbers, f. o. h Tillamook, triplets, 32c; Young America, 83e lb.; selling price, brick, 43c; limburger, 33 & 34c; block Swiss, 46 & 47c per lb.; Coos and Curry price, f. o. b. Myrtle Point, triplets, 31 %c; Young America, 32 %c lb.
EGGS—Buying prices, 38 %c per dozen; selling price, 39 @ 40c; candled, 41c.
EGGS—Public market retail selling price, 45c per dozen.

per dozen.

LIVE POULTRY—Heavy hens, 34c per lb.; light hens, 33c per lb.; broilers, 42c per lb.; old recesters, 18c lb.; stags, 20c per lb.; squabs, 33.00: ducks, 35 @ 40c lb.; pigeons, \$1.50 @ 2.00 per dozen; turkeys, live, 30c per lb.; dressed, 40c per lb.; geese, live, 17 @ 20c per lb.

Fresh Vegetables and Fruit FRESH FRUITS—Oranges, \$4.50 @ 6.25 per box; bananas, 8 % @ 90 per lb.; lemons, \$4.25 @ 6.00; Florida grapefruit, \$6.50 @ 8.50; Arisona, \$4.00 @ 4.50; California, \$3.50 @ 4.00 APPLES—Various varieties, \$2.00 @ 4.25 per

GRAPES—Almeira, in kegs, 81 lbs., \$7.00.
PEARS—Per box, \$2.25@2.50.
DRIED FRUITS — Dates. Dromedary, (—);
Fards, (—) per box; raisins, three crown, loose,
Muscatel, 10c lb.; figs, \$5.00 per box of 50
6 ounce packages,

ONIONS—Selling price to retailers: Oregon, \$3.50 @ 3.75 per cwt., association selling price, earload, \$3.50, f. o. b. country; garlic, 35 @ 50c; green onions, 50c per dozen bunches.
POTATOES—Selling price, \$1.50 @ 1.75 cwt.; buying price for fancy large sizes, \$1.50; ordinary, \$1.25 @ 1.35 per cental; sweets, \$5.50 @ 6.00.

© 6.00.

VEGETABLES—Turnips, \$2.00 @ 2.50 sack; carrots, \$2.25 per sack; beets, \$2.50 per sack; nabbage, Oregon, 2@3c per lb; California, 3 @ 4 % c per lb.; lettuce, \$4.75 @ 5.25 per crats; celery, \$1.75 per dozen; artichokes, \$1.50 per dozen; tomatoes, Mexican, \$3.75 lug; eggplant, 20c per lb.; cauliflower, local, \$1.75 @ 2.25 per srate; homeradish, 15c per lb.; bell peppers, 45c per lb.; peas, 20c per lb.; spinach, \$1.15 @ 1.25 per box.

Meats and Provisions COUNTRY MEATS-Selling price: Country

COUNTRY MEATS—Selling price: Country milled best hogs, 24c per lb.; ordinary hogs, 22c per lb.; best veal, 20 @ 20 % c: ordinary, 18 @ 19c; rough heavy, 11 @ 16c; lamb, 20 @ 21c; mutton, 14 @ 16c lb.; besf, 9 @ 14c lb. 8MOKED MEATS—Ham, 34 @ 38c; breakfast bacon, 33 @ 51c; picnics, 25c; cottage roll, 33c; abort clears, 30 @ 33c; Oregon exports, smoked, 30c per lb.

LARD—Kettle rendered, 314.03 case; standard, 29c per lb.; lard compound, 23 % c.

Fish and Shell Fish FRESH FISH—Steelhead salmon, 22@24clb.; Chinook, 30c; halibut, fresh, 24c; black cod, 11@12c; silver smelt, 9@10c; temcod, 10c; sturgeon, 18@20c; fresh.herring, 6@7c; Cclumbia smelt, \$1.00@1.25 per Au-lb. box.
SHELL FISH—Crabs, \$2.00@3.00 per doz.;

Main 165-Telephone us-A1165 F.W. BALTES First and Oak

Are Success

Front Street Has Both the I'. O. B.

By Hyman H. Cohen
There are two distinct systems of handling country produce in the Front street trade, and both of them are good and favorable from the There is the old line commission system of

handling which charges 5 per cent generally for the handling of veal, hogs, poultry and eggs; and there is the f. o. b. system, which means that cessful in the local market, and country shipper sending supplies to reliable dealers utilizing either of them need not fear of getting other than

By selling outright on the f. c. b. plan, the country shipper-knows before hand exactly what he is going to obtain for his supplies. If the the loss. By shipping on commission he secures whatever the market price is at the time the sale of his product is made, less the commission charge usually placed at 5 per cent.

Corn and Oats;

Chicago, March 24.—(I. N. S.)—New high prices were made in the corn market on the crop, and, while there were some reactions and eclines on profit-taking sales, there was a very trong market for this grain. Resting spots

Chicago, March 24.—(I. N. S.) — Corn opened 1 to 2½ lower today. The market was dull and uninteresting. Commission houses bought sparingly. The volume of business was

		CHARLE		
	Open.	High.	Low.	Close.
March	54	157	154	157
May	44 16	14736	143 %	147 %
July		138 14	135	137 %
September		132 %	130 1/4	132 %
	0	ATS		
March	66 14	6736	66 14	67.34
May		68 %	66 %	68 14
July		67 %	65 %	66 %
September		63 %	61 %	63
	P	ORK		
May				4500
	I.	ARD		
May	2805	2810	2790	2790
July	2730	2750	2730	2735
	E	IBS		
May	2507	2507	2490	2490
		•		
TTI I TO		000	la	7

High Price Offered Strawberry Contract

Albany, March 24 .- The Linn and Benton Fruit association is already contracting for this year's strawberry crop. A minimum of 10c, with a probability of 12c, is the estimate of W. R. Scott, the local manager. Last year's prices for raspherries, better prices for gooseberries and currants, and a little less for logan berries, with an unlimited demand for all, are the inducements being offered to the growers,

Chicago Dairy Produce
Chicago, March 24.—(I. N. S.)—Butter—
Receipts, 5161 tubs. Creamery, extras, 63 ½ a;
extra firsts, 65 ½ @ 67c; firsts, 63c; packing extra firsts, 65 % @ 67c; phase, stock, 36 @ 42 % c.

Eggo—Receipts, 26,149 cases. Current receipts, 38 @ 39c; ordinary firsts, 38 % @ 39 % c; ceipts, 38 % 93 % c; extra, 44 @ 45c; checks, 33 firsts, 39 % 93 % c; extra @ 35c; dirties, 35 @ 37c.

San Francisco Grain Market San Francisco, March 24:- (U. P.) - Cash

Money and Exchange New York, March 25.—Sterling exchange ruled 5 per cent; high 5 ½ per cent; low, 5 per cent; money steady, all rates 5 % per cent; paper quiet, 3 % per cent; sterling exchange, erratic, bankers' bills \$4.62 %.

Liverpool Cotton Market,
Liverpool, March 24.—(L N. S.)—Cotton
futures opened quiet. Spot in fair demand;
prices fair; sales 3000 bales.

shrimp meat, 52c per lb.; lobsters, 30c per lb. OYSTERS—Olympia, gallon, \$5.50; canned, eastern, 75c can, \$9.00 dozen cans; bulk, \$4.50 per gallon.

Groceries

SUGAR — Cube, \$10.25; powdered, \$10.10; fruit and berry, \$9.55; D Yellow, \$8.95; gramlated, \$9.55; beet, \$8.45; extra C, \$9.15; golden C, \$9.05.

HONEY—New, (—) per case.

RICE—Japan style, No. 1, 9 % @ 10c; New Orleans head, 11 % @ 11 % c; blue rose, 10 % @ 11c per lb.

SALT—Coarse, half ground, 100s, \$16.00 per ton; 50s, \$17.25; table dairy, 50s, \$22.00; bales, \$5.10 @ 3.35; fancy table and dairy, \$30.25; lump rock, \$25.00 per ton.

BEANS—Oregon (sales by jobbors); Lady Washington, 8c per lb.; pink, 7c lb.; Limas, 9 % c; Bayou, 8 % c; red, 7c; Oregon beans (buying price), nominal.

CANNED MILK—Carnation, \$6:10; Borden, \$6.00; Astor, \$6.00; Eagle, \$9.75; Libby, \$6.10; Yeloban, \$5.90; Holly, \$6.00; Mt Vernon, \$6.00; Hazelwood, \$5.75 case.

COFFEE—Rousted, 28 @ 44c; in sacks or drums.

drums.

SODA CRACKERS—Bulk, 17c lb.

NUTS—Budded walnuts, 30 % @ 31c per lb.;
almonds, 24 @ 29c; filberts, 28c, in sack lots;
peanuts 15c; pecans, 25c; Brazis, 33c. peanuts 15c; pecans, 25c; Branis, 33c.

Ropes, Painta, Olis

ROPE—Sisal, dark, 22c; white, 21½c lb; standard manila, 28½c.

LINSEED OIL—Raw, bbls., \$1.98 gal; kettle bolled, bbls., \$1.95; raw, cases, \$1.95; bolled, cases, \$2.05 per gal.

COAL OIL—Water white, in drums or iron bbls., 11c per gal; cases, 21c per gal.

GASOLINE—Iron bbls., 22½c; cases, 32½c; engine distillate, iron bbls., 14c; cases, 24c.

WHITE LEAD—Ton lots, 13½c; 500 lbs., 13%c. 13 % c. TURPENTINE—Tanks, 80c; case, 96c; 19

WIRE NAILS—Basics price, \$5.40.

Hops., Wool and Hides

HOPS—Nominal, 1918 crop., 38 @ 40c lb.

HIDES—No. 1 salt cured hides, 30 lbs. and up, 13c; No. 1 part cured hides, 30 lbs. and up, 13c; No. 1 part cured hides, 30 lbs. and up, 18c; No. 1 green hides, 30 lbs. and up, 10c; No. 1 part cured bulls, 50 lbs. and up, 10c; No. 1 part cured bulls, 50 lbs. and up, 18c; No. 1 green bulls, 50 lbs. and up, 18c; No. 1 green bulls, 50 lbs. and up, 18c; No. 1 green bulls, 50 lbs. and up, 1c. The prices on No. 2 hides will be 1c per pound less than for No. 1 of the same kind. No. 1 calfskins up to 15 lbs., 30c; No. 2 calfskins up to 15 lbs., 30c; No. 2 calfskins up to 15 lbs., 30c; No. 2 calfskins up to 15 lbs., and up, 27c; dry flint gilf, under 7 lbs., 21c; dry salt hides, 7 lbs. and up, 27c; dry flint gilf, under 7 lbs., 21c; dry salt hides. 7 lbs. and up, 22c; dry salt calf under 7 lbs., 32c; dry cull hides or calf, half price; dry flint stags or bulls, 18c; dry salt stags or bulls, 12c; dry cull stags or bulls, half price; dry horse hides, price varies, \$1.50 bo \$2.50, according to size and take-off cach; alted horse hides, skinned to hoof and head on, \$3.00; dry king wool pelts, 29c lb.; dry medium wool pelts, 10@12c per lb.; dry shearling pelts, 25@50c cach; salted long sool pelts, \$1.50@2.50 each; salted shearling belts, each, 25c up; dry long hair gestakins, 20c per lb.; dry short hair gostakins, 50@75c each; horsetail hair, 20c per lb.; horsemane hair, 10c per lb.; cattle talls (full tails, no stubs), 10c per lb.

TALLOW AND GREASE—No. 1 tallow, 5e; No. 2, 4c; No. 1 grease, 3c; No. 2 grease, 2c. CHITTIM OR CASCARA BARK—Old peel, gross weights, 13c.

HONEY for SALE

FIRM DEMAND WITH LOCAL PRICES HIGH

Hogs Show Quick Rise of 50e for Tops at North Portland-Grain \$12.25 Mutten and Lambs Are Firm.

HOW LIVESTOCK RULED

PORTLAND LIVESTOCK RUN

Chicago Off Early

It was a livestock market entirely willing the shipper was concerned, during the initial week's trading at North Portland. Total run was curtailed and consisted of 67 cars, compared with 93 last Monday, 92 the previous reek, and 87 cars four weeks ago. Top hogs sold early in the game at \$19 in the North Portland yards for the week's opening, 2 sheet rise of 50c above previous figures. At the advance the market was strong, with some talk of still higher prices for selected qual-

General hog range: Prime mixed Medium mixed

the present measurement, while there were quick early sales in the steer division as high as \$14, the previous top. Receipts in the cattle division totaled but \$50 head, compared with 1468 last week and 1305 a year ago, a very small show-ing as compared with the demand. In general the cattle market showel a stronger ione for supplies than for an extended period. General cattle range:

New York, March 24.—(I. N. 8.)—The stock market closed heavy today. Nearly all the transactions were confined to the professional element on the floor. U. 8. Steel sold down to 97% and closing at 97%, and the other steel industrials closed slightly above the low. Marine preferred yielded to 109%, and American International to 71%. American Gan was finally 49%, Baldwin 87%, Anaconda 60%, Southern Pacific 101%, Industrial Alcohol 140% and Mexican Petroleum 180. Best sters
Good to choice steers
Medium to good steers
Fair to good steers
Common to fair steers
Choice cows and heifers over tomerrow. The belief that Steel com-non had been sold heavily by important inter-ests made the speculative elements take a sell-ing position and that stock was offered freely, Mutton Market Strong declining % to 98%. Baldwin opened down 1 point to 88, with a rally to 88% and a loss of 1 point was sustained in Bethlehem B, which sold at 66%.

With receipts but 963 head, compared with 2278 last Menday and just two head a year ago, the market for both mutten and lambs showed a very strong tone at North Portland, General hog range:
Prime mixed \$1
Redum mixed 1
Rough heavies 1

Monday Morning Sales STEERS COW9 16....1000 \$12.00 | 86....1160 \$12.25 3....910 7.00 | 11....1167 11.25 1....1210 8.00 | 3....800 9.00 2.... 750 8 9.50 CATTLE 1....1216 \$ 7.50 | HOGS 43.... 170 \$18.35 | 4.... 270 \$17.35 14.... 149 19.00 | 5.... 120 17.00

Marchetti's Death Makes Trade Sorrow

The local grain trade heard with much regret of the death at Spokane last week of Edwin T. Marchetti, government crop statistician for the state of Washington. Mr. Marchetti was at one time in charge of the Oregon crop figures and was considered one of the best crop men in government work on the West Coast. He was buried at Spokass Sunday.

POLITICAL NEWS IS BEARISH

New York, March 24.—(I. N. S.)—Sentiment in the cotton market today was bearishly influenced by the less favorable political news from abroad. First prices were 5 to 10 points lower on the old styles and 4 to 12 lower on the new. The principal support came from brokers who frequently act for Japanese houses, their purchases being chiefly new October. At the end of the first 20 minutes the market was about 20 points net lower on new crop positions. ions.
Furnished by Overbeck & Cooke Co., Board of Frade building: Open. High, Low. Close. Isanuary. 1990 2057 1960 1945 February. 1990 2464 2390 2390 July. 2275 2278 2185 2185 2180

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco March 24.— (U. P.)—Butter—Extras, 59 % c.

Eggs—Extras, 44 % c; extra pullets, 42 % c.
Cheese—California flats, fancy, 31 % c.

Seattle, March 24.— (U. P.)—Butter—Local country creamery, cubes, 62c; do bricks, 64c; Washington state brand, cubes, 63c; do prints, 64c; short-held storage, 59 @ 61c.

Eggs—Local, strictly fresh, 44 @ 46c.

Cheese — Washington cream brick, 38c; Washington Young America, 35c; Washington and Oregon triplets, 36c.

Loc Angeles Market

Los Angeles, March 24.—(I. N. S.)—Butter—California creamery, extra, 59c.

Eggs—Fresh, extra, 42c; case count, 40c; pullets, 38c. Marian Petroleum
Miami Copper
Midvale Steel
Missouri Pacific
Nevada Consolidated
New Hayan
New York Central
Norfolk & Western,
Northarn Pacific

POTATOES ALL ALONG THE COAST San Francisco Market
San Francisco, March 24.—(U. P.)—Petabes—Per cental, on wharf, Netted Gems, \$2.90
.15; Oregon, \$2.00 @ 2.10; river, \$1.50 @
.00; sweets, \$4.00 @ 4.25 per cental on the

street.
Onions — Ice house, California, \$4.00 per cental; on the street, \$4.25 @ 4.50.

Los Angeles, March 24.—(I. N. S.)—Potates—Sjockton Burbanks, fancy, \$2.70 @ 2.75; Idaho Russets, fair, \$1.90 @ 2.00; rurals, \$1.75 @ 1.90; Oregon seed stock, White and Red Rose, sacked, \$2.85 @ 3.00; home-grown White Rose, \$2.75 @ 3.00. Union Pacific, c.
United Cigar Stores
United States Rubber, c.
United States Steel, c.
Do preferred
Utah Copper
Westinghouse Electric Seattle Market Seattle, March 24.—(I. N. S.)—Onions—Se Potatoes—Yakima, \$30 @ 32; loca,1 \$25 @ 26. Santos Coffee Higher

New York, March 24.—(U. P.)—Santa nehanged to 25 reis higher. LIBERTY BOND SALES

Santos Coffee Higher fork, March 24.—(U. P.).—Santos, to 25 reis higher.						intos,	New York Bond Market Furnished by Overbeck & Cooke compa Board of Trade building: Bid. A Atchison general 4s 82			
-		_		SAI prices,	170 513		Bal. & Ohio 4s 76 77 Beth. Steel ref. 5s 89 89 9 Cont. Pacific 1st 4s 74 78 78 C., B. & Q. col. 4s 45 45 45 St. Paul genl. 41/s 78 82 46 Chicago N. W. genl. 4s 82 84	1000		
3 160	14 to	2d 4s	1st 6 %s.	2d 4 %s.	24 4 % s.	4th 4%s.	L. & N. uni. 4s	-		
904	9422	9372	9484 9480 9486	9374 9372 9372 9372 9354	9506	9386	Union Pacific 1st ref. 5a. 80 83 Southern Pacific conv. 5s. 103 16 164 Southern Pacific conv. 4s. 83 Penna, conv. 4 1/2 94 1/2 97 Penna, 1st 4 1/2 85 16 16 86 16	4		
		op y			SHE					

cons. conv. 4 1/2 school. 1st 4 1/2 school. 2st New York Sugar and Coffee New York, March 24.—(U. pot. No. 7 Rio, 16 %c; No. 4 Sugar—Centriforal, \$7.28.

COARSE GRAIN FOR EXPORT IS LIKELY STATE BY PRODUCERS TO FOLLOW QUICKLY

Very Nominal Stocks Remain Unsold Higher Prices for Both Oats and Bar ley Offered at Country Stations-Trend of the Hay Market Continues

ALL GRAIN IS HIGHER The day's session of the Portland Merchants xchange was very exciting, with sharp advance bids for outs and barley. hands of Willamette valley growers at this time, according to as special report made to The Journal by W. I. Swank, general selling repre-NORTHWEST GRAIN RECEIPTS

These *5 cars are held in addition to a fer mere handful compared with normal holdings at this time, there is an almost general lack of demand for supplies from outside points. Year ago..... 6 Season to date. 4939 Year ago..... 4107 Seattle, Sat.... 5 Confederate association is asking \$3.50 per cental for No. 1 stock, f. c. b. country points, cental for similar quality but even at that price Further increase in the strength of the coars

there is apparently a lack of desire among the outside trade to take hold. there is apparently a lack of desire among the outside trade to take hold.

With only a nominal stock of onions still remaining in the state and with quite a period for the use of old stock remaining, the trade has every prospect for a whirlwind demand within a short time. Onions are keeping very well in some quarters and present stocks will soon disappear even though the demand is small. Therefore, the prospects are that there will be an acute shortage of old stock before the new crop from early sections is ready for shipment. Southern Idaho resulted in diminished supplies for Southeastern Washington and Northern Oregon. Surplus stocks of hay on most Oregon Short Line points are still large. Prices have remained steady for a long period. Supplies of hay in Southern Montana, held back during the past three or four months from its own markets due to competition with hay from other points shipped into the drought area, on a half-freight rate, is now moving rapidly. Alfalfa from Billings is being shipped as far east as Minneapolis.

Prices given below are those at which commodities of the grades given are being offered f. o. b. cars at the close of business at the points named:

No. 1. Ifalfa. No. 1 Timothy On N. Y. Market

of the Minneapolis branch, were visitors at the Pertland exchange.

FLOUR — Selling prices: Patent, \$10.90; family wheat flour, \$10.75; whole wheat flour, \$10.00; Willamette valley, \$10.60; local straight, \$10.70; bakers' local, \$10.70@10.90; Montana spring wheat patent, \$10.85; rye flour, \$10.00; oat flour, \$10.00; graham, \$9.75.

Price for city delivery in five barrel lota.

HAY — Buying prices: Willamette timothy, fancy, (—); Eastern Oregon-Washington fancy timothy, \$31.00@32.00; alfalfa, \$25.50; valley vetch, \$25.80; cheat, (—); straw, \$9.00;

market was steady with fractional ranges from the lowest range.

There was active trading in the market all through the forenoon with price movements irregular and a disposition to decrease speculative commitments on the long side because of the holiday tomorrow. Room traders were bearing, offering United States Steel down to 93%.

The copper stocks were in urgent demand.
All the copper stocks were in urgent demand.
All the copper stocks moved up from 1 to 2 points, Utah selling up to 74, Anaconda to 62%. American Smelting to 70 and Chile to 62%. American Smelting to 70 and Chile to 20%. The specialties were irregular, Wilson Sales—100 tons March for 100 tons April feed barley

The marine issues reflected quiet accumulation, marine preferred advancing over 1 point to 111%. The oils and railroad shares were quiet.

Liberty bands were heavy, the fourth 4%s dropping to a new low record of 93.60.

Sales—100 tons March feed barley at \$50.00; 200 tons April "A" barley at \$50.50.

PACIFIC COAST BANK STATEMENT

Furnished by Overbeck & Cooke Co., Board of Trade building: Monday ..\$6,422,292.00 Clearings Balances Tacoma Banks San Francisco Banks \$21,480,190.00 Los Angeles Banks \$ 5,890,569.00

New York-St. Louis Metals New York, March 24.—(I. N. S.)—Lead—Quiet. Spot, \$5.25 ½ @ 5.27 ½; March and April, \$5.12 ½ @ 5.25.

April. \$5.12½ @ 5.25.

Spelter — Firm. Spot. \$6.12½ @ 6.22½;
March and April. \$6.12½ @ 6.22½; May and
June. \$6.15 @ 6.25.

Iron—Pittaburg, \$33.60 bid.

There was a decided change in conditions in
the copper market, sales being made by the large
producers at 15½ c delivered. Consumers are
reported to have made inquiries of between 15,000,000 and 20,000,000 pounds within two
hours this morning. Since Friday noon sales of
from 40,000,000 to 5,, pounds are said to have
been made.

St. Louis, March 24.—(I. N. S.)—Lead-Dull, \$5. Spelter—Firm, \$6.20.

AMERICAN LIVESTOCK PRICES

Ohicage Hogs \$19.75 Chicago, March 24.—(I. N. S.)—Hogs—Estimated receipts, 70,000; active and 10c to 15c lower. Bulk, \$19.50 @ 19.65; tops, \$19.75; butcher hogs, heavy, \$19.65@19.75; packing hogs, heavy, \$18.40@18.90; light, \$18.95@19.65; pigs, \$16.75@17.50; roughs, \$17.25@18.25.

© 18.25.
Cattle — Estimated receipts, 17.000; slow. Beef cattle, good, choice, \$17.50@20.00; medium and common, \$13.00@17.50; butcherstock, heifers, \$7.25@15.00; cows, \$6.75@14.75; canners and cutters, \$5.75@9.75; stockers and feeders, good, choice, \$9.50@14.25; common and medium, \$8.00@12.75; veai calves, good, choice, \$13.75@16.00.
Sheep — Estimated receipts, 18.000; slow. Short lambs, choice and prime, \$18.50@20.50; medium and good, \$18.25@20.35; spring lambs, good, choice, \$17.25@18.75; feeder lambs, good, choice, \$17.25@18.35; ewes, choice, prime, \$12.00@15.00; medium and good, \$6.00@11.25.
Omaha Hogs \$19.25

Omaha Hogs \$19.25 Omaha Hogs \$19.25

Omaha, March 24.—(I. N. S.)—Hogs—Receipts, 1800; 15c to 25c lower. Tops, \$19.25; range, \$18.00 @ 19.25; mixed, \$18.90 @ 19.10; good, choice, \$19.10 @ 19.25; rough, \$18.80 @ 18.90; light, \$18.90 @ 18.90; bulk, \$18.75 @ 19.00; pigs, 12.00 @ 16.00.

Cattle — Receipts, 7800; steady, *Beeves, \$14.50 @ 18.50; cows and heifers, \$5.00 @ 15.00; stockers and feeders, \$7.00 @ 16.65; calves, \$6.00 @ 13.75.

Sheep—Receipts, 11.000; weaker. Wethers, \$15.00 @ 16.00; yeaglings, \$17.00 @ 18.00; lambs, \$19.85 @ 20.50; cwes, \$12.00 @ 14.50.

Kansas City Hogs \$19.50

Kansas City, March 24.—(I. N. S.)—Cattle

Tax Exempt

Municipals



Co.

Hogs—Receipts 15,000; 10c to 15c lower. Rulk, \$18.90 @ 19.25; top, \$19.50; heavies, \$19.00 @ 19.50; lights, \$18.90 @ 19.15; mediums, \$18.90 @ 19.95.

Sheep — Receipts 9090; steady. Lambs, \$19.75 @ 20.50; wethers, \$15.50 @ 15.75; cwcs, \$14.50 @ 14.75. Denver Hogs \$19.30

Denver, March 24.—(U. P.)—Cattle—Receipts 2800; steady to lower. Steers, \$14.50 @ 16.50; cows and heifers, \$7.75 @ 12.00; stockers and feeders, \$12.00 @ 14.50; calves, \$14.00 @ 15.50.

Hogs—Receipts 1200; steady to lower. Hogs—Receipts 1200; steady to lower. Top. \$19.30; bulk, \$18.75@19.00.
Sheep — Receipts 6500; higher. Lambs, \$18.75@19.50; ewes, \$12.30@13.85.

Scattle Hogs \$13.75
Seattle, March 24.—(I. N. S.)—Hogs—Receipts, 2289; steady. Prime lights, \$18.50@ 18.75; medium to choice, \$18.25@ 18.45; rough, heavies, \$16.25@ 16.75; pigs, \$16.25@ Cattle—Receipts, 129; steady. Best stears, \$11.50 @ 14.50; medium to choice, \$10.50 @ 11.00; common to good, \$7.00 @ 10.00; best cows, \$8.00 @ 12.00; common to good cows, \$5.00 @ 7.50; bulls, \$6.00 @ 10.00; calves, \$7.00 @ 13.00. cows, \$8.00@12.00; common to good cows, \$5.00@7.50; bulls, \$6.00@10.00; calves, \$7.00@13.00.

Sheep — Receipts, 256; steady. Lambs, \$15.00@15.50; yearlings, \$11.00@11.50; calves, \$7.00@9.00.

SITUATION DISCUSSED BY COUNCIL AT PARIS

increased a hundredfold by this new, 233 1425 situation in Hungary. Stagnation Breeds Disorder

"A year ago everyone in the world econ nic and financial authorities. "If they were not fighting they were producing. In addition, patriotic impulse was speeding up work. The governments had control and everyone had to do something. But everything is now headed for stagation and disorder un-

is in the worst muddle since it opened. The hour of decisions having arrived, it

in extraneous questions. For instance, ing whatever on peace with Germany. Polish Situation Bungled "The question of territorial rights in

Dalmatia is constantly bobbing up, although it is purely one for inter-allied 30.00 dled. The war council Saturday reached

the point where it started on this matter, 27.50 and decided to adopt the program orig-"The French still hope for an interna tional pool of war expenditures, in which the United States would pay the mathey suggest internationalization of ex-

comic value of the franc, with conse-

This would bring up the eco-

"Meanwhile France has done nothing to date to meet the serious financial hope of some international arrangement. The French people have not been taxed within 50 per cent as heavily

be the case. In view of the reports from Hungary and Germany, some dras-4900 within a few days.

"Whether the peace treaty is completed by next Saturday as planned defrom the present bickering is forced through."

Military Move Vital

Hungary's alliance with the Bolsheviki and declaration of war against the allies renders necessary the occupation of strategic centers in Central Europe, unless peace is speedily signed.

This belief prevailed here today when

leaders of the associated powers met to discuss the new crisis. Spread of Bolshevism into Austria will mean the severance of allied communi-

cations with Poland and Czecho-Slovakia, both of which are regarded as certain to join the Bolsheviki if the steady flow of food is interrupted. Officials here expressed no surprise at the Hungarian revolution. Count

Karolyi recently told representatives of the food administration that continuance of his government depended solely upon the people's confidence in food relief. He said if the blockade was not lifted an uprising would occur and he would make no effort to resist, as he had nothing but promises of food with which to fight. A dispatch to the Matin says General Petlura, leader of the Ukrainian army,

has opened negotiations with Lenine, who promised autonomy for the Ukraine providing Petlura fights against "the Poles and the entente's imperialism.'

Anglo-Americans May Act By Lowell Mellett Paris, March 24.—(U. P.)—The peace conference began today what was sup-

posed to be the last week of its work on the preliminary peace treaty, with everything apparently in a state of There is a tendency to feel that hereafter the British and Americans will cut the Gordian knots in the peace

settlement by laying down a program for solution and enforcing it by their economic, financial and political domi-For instance, the Rhine question ap-

peared insoluble today. The French were still holding out for territorial security on the left bank. Various

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ses have been suggested, reonsistent with the principle of self determination and no annexations is achieved, the problem is expected be terminated by a flat American and

"You have tried and we have helped you to work out a plan of territorial principles underlying the armistice, Our attempts have ended in failure. There-fore, you must accept simply the guar-Nations."

Few here doubt the ability of Great Britain and the United States to force the solution. The Anglo-American delegates are expected to take the same attitude toward Italy and Japan. As result, while there appears to questions in sight, it is always pos-sible to fasten the lid on international bickerings and sign a treaty covering all necessary points in line with the

Italians . Deny Ultimatum

Paris, March 24. — There is national oncern here over the Italian situation a solution of which is delayed by the conflicting claims, but widespread re-ports circulated in America that the belligerent attitude met with denials here. The Italian press reports asserted the Italians had presented an "ultimatum" to the peace conference to the efdelegates would withdraw to Rome and make a separate peace with Austria-Hungary on her own initiative. Italy's sacrifices in the war are realized here and there is a general disposition to be fair to her.

Want Peace With Austria The Italians are urging their eagues at the peace conference to exedite preparation of the treaty with Austria, maintaining it necessary that

Premier Orlando and his colleagues are nost anxious to clear up the Austrian ous discontent throughout Italy. various delegates here have recognized the importance of his contention and acion is promised wherever possible.

er owing to the many conflicting interests involved, and especially the Jugoslav demands. The latter are entirely rreconcilable with the Italian claims. The American and other peace delegates owever, are not willing to admit that is impossible to reconcile these aims Wilson Confers With Orlando

President Wilson and his associates ve been conferring with Premier Orando and other of the Italians, and Colonel House saw Orlando again Sunday aking up the whole situation with the Italian statesman. Premier Orlando probably will see President Wilson again It has been suggested here that the

United States agree further to assist

taly in an economic way to enable the

Rome government to resume normal peace conditions in return for concessions by Italy of her original territorial demands. Hope is held that they finally vill be found acceptable. German Delegates to Start Soon London, March 24.—The German peace

10, according to an Exchange Telegram dispatch from Copenhagen. Hollond's Proposal Considered Paris, March 24 .- Holland's proposal that The Hague be made the seat of the League of Nations was considered Sunday afternoon by the League of Nations

A searchlight has been designed for branched rays of light to prevent blinding pilots of approaching crafts.

mittee for decision.

Finance, Industry and Enterprise

officials of the Oregon Life Insuran company was held in the company headquarters in the Corbett builds: Thursday and Friday. The salesman made an excellent record during the past year, producing new business to the value of over \$4,500,000. They propose to pass the \$5,000,000 mark during 18) Membership of the company's "O Membership of the company's Hundred Thousand Dollar Club" w creased during 1918 from 10 to 15 men the year was presented with a souve given for similar service in 1917.

United States has grown from compara-tively unimportant industry in 1916 to source of extensive export trade in 1918 ed in 1914 was \$357,000; in 1915 it was \$1,178,000; in 1916, \$5,102,000; for 1917, \$11,709,000, and for 1918 the total value of exports was \$16,922,000. Production of coal tar dyes alone in the United States for the calendar year 1917 was \$57,786. principal producer and exporter of dyes her total exportation of dyestuffs in 1913 amounting to \$54,700,000

Morris Brothers Partial Payment Plan-John L. Etheridge, vice pres ing patronage of that firm's partial pay ment plan in the purchase of govern-ment and municipal bonds. The plan requires the payment of 10 per cent down and the balance in installments of 5 per cent per month. For the period payis allowed at the same rate the bond bears. If the money paid in is withdrawn before the payments are interest is paid at the rate of 4 per cent.

posals will be received at the office of the reciamation service, Burley, Idaho until May 1, 1919, for the purchase electrical energy developed on the Mini-doka reclamation project for distribu-tion in the cities of Burley and Rupert, Idaho, and in the village of Heyburn Idaho, including the vicinity of each.
Applicants for further information should address the office of the reclamation service in Burley, Idaho, referring

Lumbermen's Trust Company Offerng-An issue of \$30,000 of 7 per cent ld bonds of diking district No litz county, Washington, is being offered by the Lumbermen's Trust company at prices to yield from 6 to 6.25 per cent. The issue is dated February 1, 1919, and the bonds mature serially to February 1, 1929. They are offered in den tions of \$100 and \$560.

Australian Wants Advertising Novel ties—A firm in Australia wants to pur-chase advertising novelties manufac-tured in the United States. Further in-formation will be furnished by the bureau of foreign and domestic commerce of the Portland Chamber of Commerce. File No. 28717.

Yakima Wool Clip lelegates will leave for Paris on April Cleanest on Record

Yakima, March 23 .- The cleanest won of more than an average in weight is the estimate of woolgrowers who have committee, and referred to a sub-com- finished shearing the smaller bands and are getting ready to shear the big rang A searchlight has been designed for lower valley. The lambing season is vessels using the Suez canal that throws well advanced, and the indications are that the increase will average from 110 to 120 per cent.

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6500 February 26, 1922 6000 February 26, 1926 6500 February 26, 1923 4000 February 26, 1927 Denomination \$500

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