

VICTORY LOAN TO OPEN ON APRIL 21

Short Time Treasury Notes Will Be Offered at Good Interest to Raise \$7,000,000,000.

Washington, March 13.—Secretary of the Treasury Glass announced that the campaign for the Victory Liberty loan will open on Monday, April 21, and close on Saturday, May 10. During that period short term notes to the amount of \$7,000,000,000 will have to be disposed of. The notes will mature in from one to five years. The rate of interest has not been fixed, but it is generally believed that it will be 4 1/2 per cent. The last Liberty loan was issued at 4 1/2 per cent but on account of super-taxes and profit taxes under the war revenue bill, it has been found that it would be impossible to float another issue at that low rate.

In arriving at the decision to issue short term notes, rather than long term bonds, for the Victory loan, Secretary Glass says he has done so because he believes that the notes will be sold at a price which will be maintained at par with more facility than would bonds of longer maturity.

Secretary Glass appeals to the people to support the loan in the same patriotic manner in which the previous Liberty loans were supported. Unless people generally subscribe, he says, the burden of subscription will fall upon the banks, and in his opinion, this would be a misfortune. The formal statement issued by Secretary Glass is as follows:

Statement by Secretary Glass
"The Victory Liberty loan campaign will open on Monday, April 21, and will close on Saturday, May 10. Under the act of congress approved September 24, 1917, and amendments thereto, the secretary of the treasury still has the authority to issue bonds similar to those of the second, third and fourth Liberty loans to the extent of not over \$5,000,000,000, but any issue of bonds under authority of this act is limited as to rate of interest to a maximum of 4 1/2 per cent per annum and would be subject to super-taxes and profits taxes, except for the right to participate in the exemption of \$5000 principal amount with other outstanding issues of Liberty bonds and certificates.

Note Plan Is Adopted
"The congress has now passed the Victory loan act, which was approved March 3, 1919, under which the secretary of the treasury is authorized to issue notes of the United States to the extent of not over \$7,000,000,000, upon such terms and conditions and at such rate or rates of interest as he may prescribe. It is provided in this act that these notes shall be payable at such time or times not less than one year or more than five years from the date of issue as may be prescribed by the secretary. "After studying financial conditions in all parts of the country I have determined that the interests of the United States will best be conserved at this time by the issuance of short term notes rather than of longer term bonds which would have to bear the limited rate of interest at 4 1/2 per cent.

Promises to Pay Is Direct
"The Victory Liberty loan, therefore, will take the form of notes of the United States, maturing in not over five years from date of issue. These notes will be, as were the Liberty loan bonds, the direct promise to pay of the United States; will be issued both in registered and coupon form, and the coupon notes will be in final form and will have attached the interest coupon covering the entire life of the notes. I am hopeful that the notes in final engraved form will be ready for delivery by the opening of the campaign on April 21.

"I am led to adopt the plan of issuing short term notes rather than long term bonds, largely because of the fact that I believe a short term issue will maintain a price at about par after the campaign is concluded, far more readily than would a longer term issue. "I have not yet reached a conclusion as to the rate of interest and exemptions from taxation which these notes

will bear because the decision must be based on existing conditions immediately prior to the opening of the campaign. "I take this opportunity to repeat what I have already stated that it is the intention of the treasury department to carry on the same intensive campaign for distribution has heretofore. It would be a most unfortunate occurrence for the people of the United States not to take these notes, thus placing the burden of subscriptions upon the banks. The business of the country looks to the banking system for credit wherewith to carry on its operations, and if this credit is absorbed to a large extent by the purchase of government securities there will be many limitations placed upon the supply of credit for business purposes.

Business Needs Ample Credit
"Our merchants and manufacturers need ample credit for setting the wheels of industry in motion for peace-time production and distribution and the wage-earner is directly interested in seeing that these wheels are kept moving at a normal rate in order that full employment at good wages may continue, and where readjustment conditions have necessitated a slowing down of industry it is vitally important that the activity be resumed and labor re-employed at the earliest possible moment. "I, therefore, ask the American people once again to give their support to their government in order that this great loan may be made an overwhelming success by the widest possible distribution."

Teacher Poured Oil On Coals and Is Now Near to Death

Hillsboro, March 13.—Miss Eloda Kent of Portland, teaching near Helvetia, 18 miles northwest of Portland, was so severely burned Monday morning that she may not recover. She ran outside the building and poured oil on the burning coals in the school house stove and her clothing caught fire from the blaze of the explosion. She ran outside the building and rolled over and over in some wet leaves, succeeding in extinguishing the flames only after the clothing was burned from her body from the waist down.

She was taken to Hillsboro for medical treatment. Miss Kent was alone in the building when the accident occurred.

Take All Huns Can Pay, Says Bonar Law

London, March 13.—(I. N. S.)—The policy of the government is that we should take all that, in the opinion of our commissioners, Germany is able to pay, declared A. Bonar Law today in the house of commons, concerning the indemnity question.

Some Few Trolley Cars Are Operated

Newark, N. J., March 13.—(I. N. S.)—An abbreviated trolley service was resumed today in Northern New Jersey on the lines of the Public Service Railway company, which were tied up Wednesday by the strike of 4000 employees operating cars between 141 towns and cities.

LIEUT. NEIL MALARKEY ARRIVES IN NEW YORK WILL RESUME STUDIES

Son of Dan J. Malarkey Returns With Co. D of the 102d Ammunition Train.

Lieutenant Neil Malarkey, popular Portland boy, a son of Dan J. Malarkey, who enlisted in April, 1917, with Company C of the Third Oregon before it was made the 102d Infantry, has landed in New York with Company D, 102d, ammunition train, with the Twenty-seventh (New York) division. He will be with the division until it is demobilized, in about a month. He landed at New York on the Mount Vernon and went to Camp Mills, where the division is to have its headquarters while parading in the east before demobilization.

Lieutenant Malarkey enlisted as a private, being too young for entrance in an officers' training camp. He was soon afterward made a sergeant and remained with the 102d until the summer of 1918, when he went to a training camp and received his commission October 1, 1918. He was first assigned for duty with the headquarters troop of the second army in the Toul sector and was transferred on February 25 to the Twenty-seventh division. He sailed from Brest on March 3.

Lieutenant Malarkey was in his junior year at Reed college at the time he enlisted. After his discharge he will finish his college course in preparation for law school.

His brother, Dan J. Malarkey Jr., returned Monday with the members of the 102d Infantry, who were discharged at Camp Lewis and came to Portland with Colonel John L. May.

Salesman Arrested For 'Kiting' Check

H. S. Lowe, an automobile salesman, was arrested Wednesday afternoon at his home at Eleventh and Market streets by Inspectors Goltz, Howell, Niles and Graves, and is being held in the city jail on a charge of obtaining money under false pretenses. According to the police, Lowe is accused of attempting to use a worthless check, calling for \$135, in a deal for a diamond. Lowe is said to be well acquainted in local automobile circles.

Champ Clark Nails Lie Attributed to Congressman Mays

Atlanta, Ga., March 13.—(I. N. S.)—"Anybody who says I said 'President Wilson's League of Nations has as much chance of being ratified as you have of being pope of Rome' is a malicious liar," said former Speaker Champ Clark of the United States house of representatives who stopped over in Atlanta for a few moments en route to Alabama. "When the news came over to the house during the last night session that 50 senators had signed a round robin against it, I said the League of Nations could not be ratified, because it takes a two thirds majority to ratify, unless some of the senators changed their minds. This is a question of mathematics. "I never spoke to Congressman Mays on the subject in my life and had no conversation with him on any other subject for a good while because I had had no occasion to. This Mays' card is part and parcel of the campaign he and others are making to disorganize and factionalize the Democrats in the house."

Cheaper Meats May Be Secured

Chicago, March 13.—(I. N. S.)—Cheaper meats is one of the big hopes for the public that comes from a 48 hour conference held here during the past two days between representatives of livestock associations of 10 states and the heads of 15 of the largest packing companies in the country. A plan was adopted for the establishment of a conference committee of the livestock industry to be composed of 23 representatives chosen among the producers, packers and commission men. This committee will seek settlement of existing differences and work to cut down the cost of production.

Car Knocked Into River; Four Injured

Newcastle, Pa., March 13.—(I. N. S.)—Four passengers were injured, one seriously, when one car of an accommodation train on the Pittsburg & Lake Erie railroad was knocked into the Shenango river by a light engine at a crossover here today. The coach fell into five feet of water. Firemen were summoned and holes were chopped in the car, releasing the dozen or more imprisoned passengers. Three other coaches were derailed and the passengers in them were severely shaken up.

BRITISH WORKING WITH SOLIDARITY

Prime Minister of Newfoundland Says Dominions Have Advantage Over United States.

Montreal, March 13.—(I. N. S.)—"The 'position and status' of the overseas British dominions at the peace conference is far ahead of that of the United States today," declared Sir William F. Lloyd, prime minister of Newfoundland, the first overseas premier to return from the conference. "Premier Lloyd's declaration was in reply to the question: "Are the representatives of the overseas British dominions satisfied with their status?" "I don't know why they would not be," he replied. "For our position and status, backed as we are by the British Empire, is far ahead of that of the United States. As far as the British representatives are concerned their solidarity is once reached between Great Britain and her dependencies, the whole power and prestige of the empire goes together."

Concerning President Wilson, Premier Lloyd said: "The position of the president is very interesting in many ways. Mr. Wilson is perhaps not any more popular in Paris than a great many others, but the great nation and her tremendous resources in coal and foodstuffs are always to be considered in cases like the present. In a word, it is not so much what you are, but what you represent. For instance, standing by the side of Great Britain, the overseas representatives are considered by the American people as superior in strength to their own."

Substitute for Saloon

Stockton, Cal., March 13.—(U. P.)—A substitute for the open saloon, a social center is to be opened by the Stockton Coffee club. Prohibition has made this necessary, say the leaders. Public subscriptions will finance the enterprise. The plan is to make it as attractive as the former saloon for patrons.

Many School Children Are Sickly

Mothers who value their own comfort and the welfare of their children, should never be without a box of Mother Gray's Sweet Powders for Children, for use throughout the season. They Break up Colds, Relieve Feverishness, Constipation, Teething Disorders, Headache and Stomach Troubles. Used by mothers for over 30 years. THESE POWDERS GIVE SATISFACTION. All Drug Stores. Don't accept any substitute.—Adv.

Strikers Supply Men To Coal Transporters

New York, March 13.—(I. N. S.)—The tieup of transports in this city resulting from the harbor strike was ended at a conference this afternoon between Colonel Harrison Kerrick of the army transport service and union leaders, when the latter agreed to supply men to coal the transports.

Seattle Banker Dies Of Heart Disease

Seattle, March 13.—(I. N. S.)—Frank W. Baker, vice-president of the National City bank of this city and well known Northwest capitalist and financier who came to Seattle in 1890 from Greenville, Michigan, died suddenly of heart disease at his home here today.

Canada to Repeal Daylight Measure

Ottawa, Ont., March 13.—(I. N. S.)—The Canadian government has decided to repeal the daylight saving act because of the bitter opposition from members representing rural districts.

Four Killed and 88 Hurt in February Traffic Accidents

Four persons were killed on the streets of Portland during February and 88 more were injured, according to the monthly report of the traffic department to the chief of police. Two deaths were due to automobile accidents, and two to streetcar accidents. Mrs. Mary E. Bowers was struck February 13 at East Thirty-fifth street and Hawthorne avenue, by an automobile in charge of Dr. F. S. Post of 1132 Hawthorne avenue. She died two days later at Good Samaritan hospital. Walter Prichard, 7 years of age, of 449 East Ash street, rolled into an automobile in charge of William F. Dean of 388 Yamhill street, February 22. He died two days later. Guy H. Corey of 506 Tillamook street tried to board a moving St. Johns car February 1 and fell beneath the trailer. He died the same day. February 21 Julius O. Thayer, 17, walked from behind one streetcar and in front of another at East Thirty-second and Belmont streets, and was instantly killed.

A total of 389 automobile accidents were reported during the month and 3560 persons were ordered to report to police headquarters for violating the traffic laws. Judge Rossman imposed a total of \$1930 in fines on traffic cases.

"FAKE" ASPIRIN WAS TALCUM

(Therefore Insist Upon Genuine "Bayer Tablets of Aspirin")



Millions of fraudulent Aspirin Tablets were sold by a Brooklyn manufacturer which later proved to be composed mainly of Talcum Powder. "Bayer Tablets of Aspirin," the true, genuine American made and American owned Tablets are marked with the safety "Bayer Cross."

Ask for and then insist upon "Bayer Tablets of Aspirin" and always buy them in the original Bayer package which contains proper directions and dosage. Aspirin is the trade mark of Bayer Manufacture of Monoaceticacidester of Salicylicacid.—Adv.

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Unquestionably the Best Values Are to Be Found at This Store! Regular Prices Are Always as Low or Lower Than the Figures Quoted Elsewhere on Standard Quality Merchandise—Every Item Quoted for Our

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Is an Underpriced Offering—Savings That Demand the Attention of Every Thoughtful Shopper—For Instance:

A Wonderfully Complete Assortment Of Women's New Spring Style Neckwear at \$1.00



See Our Special Window Display

Not the common sort of Neckwear, but the latest new novelties, beautiful beyond description. Included are Georgette Crepe Collars, Fichus and Modiste Sets in white, flesh and tan, hand-embroidered styles and others trimmed with fine laces; also Wash Satin Collars, Sets and Vestees and the same in fine Organdies, as well as Pique Vests and Sets, Imitation Filet and Venise Collars, etc. A style to suit every taste—all on sale at \$1.00.

An Out-of-the-Ordinary Showing and Sale of Ribbons AT 29c Yd.

Thousands of yards, hundreds of shades and clever color combinations in the popular wide widths suitable for hair bows, girdles, camisoles, millinery, fancy work, etc. Satins, Taffetas and Moire ribbons in all wanted new and staple plain colors, stripes, checks and light and dark color combinations. All special values at 29c a yard.

EXTRA! For Friday! Suede Finish Cloth Gloves at 79c Pair

A special underpriced sale of the popular Van Raalte suede finish cloth Gloves—all sizes in white and champagne. Come early for first choice.

EXTRA! For Friday! Infants' Silk Stockings at 39c Pair

A closing-out sale of a fine lot of Infants' Pure Silk Stockings in sizes 4 to 6 1/2 in tan and a few sizes in black—a most exceptional offering.

EXTRA! For Friday! Children's Sweaters at \$1.39

At this low price you have choice from a fine lot of children's wool plaited sweaters in sizes 3 to 5 years—they come in navy and cardinal.

EXTRA! For Friday! Men's Socks at 45c Pr.

Men's high-grade Black Cashmere Hose, made with reinforced silk mixed heel and toe. All sizes—an exceedingly durable hose.

EXTRA! For Friday! Nickel Shears at 69c Pair

At the Notion Counter, 300 pairs of nickel finish shears in 6, 7, 8 and 9-inch size. Only a limited number to sell at above price.

EXTRA! For Friday! Children's Necklaces at 15c Each

At the Notion Counter a special sale of children's 14-inch Bead Necklaces—several styles to select from. One day only at this special price.

EXTRA! For Friday! Parisian and Plisse Crepes at 25c Yd.

Dainty White Plisse and Parisian Crepes—popular materials for underwear and children's garments.

EXTRA! For Friday! Men's Socks at 45c Pr.

Men's high-grade Black Cashmere Hose, made with reinforced silk mixed heel and toe. All sizes—an exceedingly durable hose.

EXTRA! For Friday! Cotton Batts at \$1.48 Ea.

A fine lot of 3-lb. pure White Cotton Batts made in one piece 72 by 84 inches. A bargain at this special price.

EXTRA! For Friday! Women's Wool Sweaters at \$3.98 Ea.

A clean-up of all broken lines—includes many of the best styles—most at sizes and colors. Come early for first and best choice.

EXTRA! For Friday! Women's Shoes and Pumps at \$5.50 Pr.

In our Basement a special sale of Women's Fashionable Shoes and Pumps in patent, colt and kid leathers. All sizes here.

EXTRA! For Friday! Women's Cleveralls at \$2.98

These popular garments are excellent style and fit—are well made and come in both khaki and blue.

EXTRA! For Friday! Women's and Misses' Middies at 79c

Odds and ends in Women's and Misses' Middies and Middy Coats to close at the above low price. Sizes 14 to 42.

EXTRA! For Friday! Leather Purses at \$1.25

A fine new lot of Women's Genuine Leather, Side-Strap Purses nicely lined and finished—especially underpriced.

Store Opens at 8:30 A. M. Saturdays at 9 A. M. Store Closes at 5:30 P. M. Saturdays at 6 P. M.

Roberts Bros.
The Most in Value—The Best in Quality

Meat: Russia and the Allies

Russia crumbled away and failed the Allies largely through lack of food, according to an American eyewitness.

With plentiful reserves and resources virtually untouched, her people starved at home and at the front because there was no adequate organization to place food where it was needed.

Animals on the hoof were shipped thousands of miles to the various fronts, wasting transportation facilities required for other purposes. They arrived shrunken and emaciated, to be killed and dressed amidst filth and confusion behind the lines. Half of those brought from Siberia, it is said, perished on the way; many more were unfit for food.

On the other hand, the American packers turned live stock into meat in large sanitary plants located in the producing sections, and shipped the product under refrigeration so that it reached the trenches in France in perfect condition, without waste.

Says Our Authority:
"Had such facilities for cold storage transportation been available to the Russian supply committee as were placed at the disposal of the quartermaster of the United States by Swift & Company, there might have been a different story concerning Russia's part in the final drama of the war."

A large-scale packing industry would be an asset to Russia, in war or in peace, as it has proved to be to the United States.

The cost of this large scale industry in the form of profits is only a fraction of a cent per pound of meat.

Swift & Company, U. S. A.

Portland Local Branch, 13th and Gilson
S. C. Ogsbury, Manager



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