FIGHT TO FINISH IN BUTTER MARKET IS EXPECTED SOON

Edited by Hyman H. Cohen

EUROPE IS BUYING ONIONS; PRICE NOW HITS $4 IN COUNTRY

Foreign Demand Comes Through New York and Boston Houses and Shipments Already Rolling to Atlantic —Future Looks Extremely High.

Sales of onions have been made at Willamette valley points during the last 24 hours at $4 per cental f. o. b. cars.

Announcement of the higher sales is officially made by W. I. Swank, general selling representative of the Confederate Onion Growers' association.

While recently there was a lull in the buying of onions, the demand is again keen.

Europe is reported a buyer of liberal lots of onions all through the western states through big New York and Boston connections and some shipments are already en route to the Atlantic coast.

With sales of onions at country points at $4 per cental f. o. b. stations, the market is firmer than ever and the excitement in the trade is so intense that there is no telling just how far values will climb before they are stopped.

While none are in a position to state definately what price the onion market will reach before it settles at its highest level, still the fact that Europe is in the market for huge supplies and that little of the stock held in the United States is showing usual keeping quality, indications are that the late business of the season will probably be done at extreme levels.

Sales of onions are shown along Front street to retailers at various prices—from $3.50 to $5 per cental for good quality, with most wholesalers inclined to ask $4.50@5.00 during the day.

EGG TRADE IS HOLDING STEADY

Notwithstanding all the talk of a slower demand for eggs, the market is holding rather steady with values well maintained. F. o. b. buyers continue to offer 36c with sales to retailers at 38c for current receipts.

CHICKEN MARKET IS ADVANCED

With an increased demand for supplies and little stock coming forward, the market for chickens is showing a further advance of 1c a pound, generally with heavy hens selling as high as 32c a pound for the day.

POTATO MARKET LOOKS STEADY

Outside potato markets are beginning to show some improvement in buying, resulting in a steadier tone generally throughout the country. Little renewal of buying is shown at local country points.

HOG PRICES ARE SLIGHTLY UP

Country killed hog prices along the street are showing a slight improvement, not only in demand but in price. Sales of tiptop quality were made during the 24 hours generally at 22c with a sprinkling at 22½c pound.

APPLE MARKET IS NOMINAL HERE

Because of the limited supplies, the market for apples continues nominal in the Portland trade with prices as previously quoted. In the meantime speculators are selling extra fancy Winesaps generally at $3.75 with a small business reported at $4 f. o. b. Yakima.

BRIEF NOTES OF PRODUCE TRADE

Cheese trade is extremely quiet here; easier east.

Los Angeles spinach in good supply at $2@$2.25 hamper.

Banana train in with fresh supplies; more ripes offering.

Lettuce market remains firm at full prices.

No improvement noted here in the bean trade.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: going north, 40 degrees; northeast over S. P. & S. R. R., 28 degrees; east to Baker, 26 degrees; and south to Ashland, 34 degrees. Minimum temperature at Portland tomorrow about 40 degrees.

WHOLESALE PRICES IN PORTLAND

These are the prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots, creamery pint, parchment wrapped, extras, 62c per lb.; prime firsts, 61c; firsts, 60c; smaller lots at advance; jobbing prices, cubes, not over 30 lbs., 62c lb.; prime firsts, 59c; cartons, 1c higher.

BUTTERFAT—Portland delivery basis, 65@68c; price at country stations, 62@63c.

OLEOMARGARINE—Local brands, 36c and 60c lb.; tubs, 35c; 1 lb. cartons, 42c; 2 lb. cartons, 35½c; nutmargarine, 1 lb. cartons, 33c lb.

CHEESE—Selling price: Tillamook fresh, Oregon fancy full cream triplets, 32c per lb.; Young America, 33c lb.; prices to jobbers, f. o. b. Tillamook, triplets, 30c; Young America, 31c lb.; single brick, 34c; limburger, 35@36c; block Swiss, 46@47c per lb.

EGGS—Buying price, 36c; selling price, 38c; candled, 40c.

EGG—Public market retail selling price 43c per dozen.

LIVE POULTRY—Heavy hens, 31@32c lb.; light hens, 30c per lb.; broilers, 40c per lb.; old roosters, 26c lb.; mixed chickens, 26c per lb.; ducks, 35@40c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, 27c per lb.; dressed, 40@44c per lb.; geese, live, 17@20c.

Fresh Vegetables and Fruit

FRESH FRUITS—Oranges, $4.75@5.75 per box; bananas, 8½@9c per lb.; lemons, $4.25@5.75; Florida grapefruit, $6.00@7.75; California, $3.75@4.25.

APPLES—Various varieties, $1.75@4.00 per box.

GRAPES—Almeria, in kegs, 31 lbs., $7.00.

PEARS—Per box, $2.25@2.50.

DRIED FRUITS—Dates, Dromedary, (—); Fards, (—) per box; raisins, three crown, loose, Muscatel, 9c lb.; figs, $5.00 per box of 50 6-oz. packages.

ONIONS—Selling price to retailers: Oregon, $4.00@5.00 cwt.; association selling price, carload, $4.00 f. o. b. country; garlic, 35@50c; green onions, 35@40c per dozen bunches.

POTATOES—Selling price, $1.50@1.75 cwt.; buying price for fancy large sizes, $1.25; ordinary, $1.00 per cental; sweets, $4.50@5.00.

VEGETABLES—Turnips, $2.00@2.25 per sack; carrots, $2.00 per sack; beets, $2.25 per sack; cabbage, Oregon 2c per lb.; California, 2¾@3¼c per lb.; lettuce, $4.00 per crate; celery, $1.75 per dozen; artichokes, $1.65 per dozen; cucumbers, $1.50@2.25 dozen; tomatoes, Mexican, $4.00 lug; egg plant, 20c per lb.; cauliflower, California, $1.50 per dozen; horseradish, 15c per lb.; bell peppers, 45c per lb.; peas, 20c per lb.

Meats and Provisions

COUNTRY MEATS—Selling price: Country killed best hogs, 22@22½c; ordinary hogs, 21@21½c; beef veal, 23@23½c; ordinary, 21½@22c; rough heavy, 12½c; lamb, 20@21c; mutton, 14@16c lb.; beef, 9@14c per lb.

SMOKED MEATS—Ham, 34@37c; breakfast bacon, 32@51c; picnics, 25c; cottage roll, 33c; short clears, 30@33c., Oregon exports, smoked, 30c per lb.

LARD—Kettle rendered, $23.11 case; standard, 26½c per lb.; lard compound, 23½c.

Fish and Shell Fish

FRESH FISH—Steelhead salmon, 22@24c lb.; Chinook, 30c; halibut, fresh, 24c; black cod, 11@12c; silver smelt, 9@10c; tomcod, 10c; sturgeon, 18@20c; fresh herring, 6@7c; columbia smelt, $1.00@1.25 per 50 lb. box.

SHELL FISH—Crabs, $2.00@3.00 per doz.; shrimp meat, 52c per lb.; lobsters, 30c per lb.

OYSTERS—Olympia, gallon, $3.50; canned, eastern, 75c can, $9.00 dozen cans; bulk, $4.50 per gallon.

Groceries

SUGAR — Cube, $10.25; powdered, $10.10; fruit and berry, $9.55; D. Yellow, $8.95; granulated, $9.55; beet, $8.45; extra C, $9.15; golden C, $9.05.

HONEY—New, (—) per case.

RICE—Japan style, No. 1, 9¼@10c; New Orleans head, 11½@11¾c; blue rose, 10¾@11c per lb.

SALT—Coarse, half ground, 100s, $16.00 per ton; 50s, $17.25; table dairy, 50s, $22.00; bales, $3.10@3.85; fancy table and dairy, $30.25; 100 lb. rock, $23.00 per ton.

BEANS—Oregon (sales by jobbers); Lady Washington, 7½@9½c; pink, 7½c lb.; Limas, 11½c; Bayou, 9c; red, 8c per lb.; Oregon beans (buying price), nominal.

CANNED MILK — Carnation, $6.70; Borden, $6.60; Aster, $6.60; Eagle, $9.75; Liby, $6.70; Yelcban, $6.60; Holly, $3.60; Mount Vernon, $6.60; Hazelwood, $6.60 case.

COFFEE—Roasted, 28@44c; in sacks or drums.

SODA CRACKERS—Bulk, 17c per lb.

NUTS—Budded walnuts, 30½@31c per lb.; almonds, 24@29c; filberts, 28c, in sack lots; peanuts, 15c; pecans, 25c; Brazils, 33c.

Hops, Wool and Hides

HOPS—Nominal, 1918 crop, 38@40c per lb.

HIDES—No. 1 salt cured hides, 30 lbs. and up, 13c; No. 1 part cured hides, 30 lbs. and up, 11½c; No. 1 green hides, 30 lbs. and up, 10c; No. 1 salt cured bulls, 50 lbs. and up, 8½c; No. 1 part cured bulls, 50 lbs. and up, 8½c; No. 1 green bulls, 50 lbs. and up, 7c. The prices on No. 2 hides will be 1c per pound less than for No. 1s of same kind. No. 1 calf skins, up to 15 lbs., 33c; No. 2 calf skins, up to 15 lbs., 31c; No. 1 kip, 15 to 30 lbs, 18c; No 2 kip, 15 to 30 lbs, 16c; dry flint hides, 7 lbs. and up, 27c; dry flint calf, upder 7 lbs., 21c; dry salt hides, 7 lbs. and up, 22c; dry salt calf, under 7 lbs., 32c; dry cull hides or calf, half price; dry flint stags or bulls, 18c; dry salt stags or bulls, 12c; dry cull stags or bulls, half price; dry horse hides, price varies, $1.50 to $2.50, according to size and take off each; salted horse hides, skinned to hoof and head on, $3.00; price caries, according to size and take off of hides without heads, 50c less, each, $5.00; dry long wool pelts, lb., 20c; dry medium wool pelts, per lb., 18@12c; dry shearing pelts, each, 25@50c; salted long wool pelts, each, $1.50@2.50; salted medium wool pelts, each, $1.00@2.00; salted shearing pelts, etch, 25c, up; dry long hair goat skins, per lb., 20c; dry short hair goat skins, each, 50c@75c; horse tail hair, per lb., 20c; horse mane hair, per lb., 10c; cattle tails, full tails, no stubs, per dozen, 20c.

MOHAIR—Lond staple, 50c lb., short staple, 20c; burry, 10@15c per lb.

TALLOW AND GREASE—No. 1 tallow, 5c; No. 2, 4c; No. 1 grease, 3c; No. 2 grease, 2c.

CHITTIM OR CASCARA BARK — Gross weights, 13c.

Roofs, Paints, Oils

ROPE—Sisal, dark, 26c; white, 25½c lb.; standard Manila, 34½c.

LINSEED OIL—Raw, bbls., $1.98 gallon; kettle boiled, bbls., $1.95; raw, cases, $1.95; boiled, cases, $2.05 per gallon.

COAL OIL—Water white, in drums or iron bbls., 11c per gallon; cases, 21c per gallon.

GASOLINE—Iron bbls., 22½c; cases, 32½c; engine distillate, iron bbls., 14c; cases, 24c.

WHITE LEAD—Ton lots, 13½c; 500 lbs., 13¾c.

TURPENTINE—Tanks, 80c; case, 96c; 10 case lots, 1c less.

WIRE NAILS—Basic price, $5.40.

Country Shipper Is Stubborn

Refuses to Ship When Demand Best and Sends Later With Glut.

By Hyman H. Cohen

There is seemingly nothing that the average country shipper likes to do more than anything else than to do exactly opposite what his best friends and advisers ask him to do.

For instance, the wholesale trade in country meats has implored the country shipper to send forward his veal calves for a number of weeks when prices were at the extreme mark, owing to the scant supply. The average shipper seemingly did not care a snap for this advice, notwithstanding the fact that it was offered by the best informed men in the business and who had the interest of the farmer shipper at heart.

All this time they were crying for calves there was practically nothing being offered. The trade was starved and prices went to an extreme record.

Now seemingly all country interests have discovered that they have dressed calves to ship. All are arriving at the same moment. The result is easy to forecast—a lower market, and none to blame except the shipper.

Country shippers and producers desiring information regarding markets should write the Market Editor, inclosing a stamp.

Corn and Oats in Downward Trend

By Jos. F. Pritchard

Chicago, March 6.—(I. N. S.) — Corn showed but very little change for the day, March losing ¼c; May was unchanged to ¼@¼c higher and July was unchanged. Cash transactions were 80,000 bushels corn and 100,000 bushels oats.

Oats were mainly better, advances being shown of ⅛@⅜c for the deferred months, while March was unchanged.

Hog products showed but little net change for the day with the undercurrent strong.

Chicago, March 6.—(I. N. S.)—Corn opened very unsettled today, with prices ranging from ⅛ to 1⅛c lower. A leading commission house sold heavily at the opening, but the offerings were quickly absorbed by other houses on resting orders.

Oats opened ¼@⅜c lower. The market was listless and unfeatured. Trading was light.

Provisions opened lower with trading very light.

Range of Chicago prices as furnished by the United Press:

	Open.	High.	Low.	Close.
CORN				
March	135½	136	135	135½
May	129	130⅜	128¼	129½
July	123½	125⅜	123	124⅞
OATS				
March	58⅜	59¼	58⅜	58⅜
May	60⅞	61⅜	60⅛	60⅜
July	59½	60¼	59⅜	59⅜
PORK				
May	4050	4135	4030	4120
LARD				
May	2515	2520	2495	2512
July	2420	2452	2410	2447
RIBS				
May	2277	2282	2255	2277

COOPERATIVE CHEESE FACTORY ORGANIZED AT RIDGEFIELD

Ridgefield, Wash., March 6.—Monday afternoon farmers of this community organized a cooperative cheese factory which will be known as the Oregon Milk Produce company. $750 worth of stock was sold at the meeting and all farmers are being urged to buy stock.

The Ridgefield cheese factory plant has been taken over by the new concern and the plan is to run the factory at least nine months during the year. The following officers were elected: President, William Tetz; vice president, Christopher Kern, and Frank E. G. Royal, secretary. Next Tuesday a final meeting will be held in Portland and a committee from here will meet with the Portland men and complete the plans.

Chicago Dairy Products

Chicago, March 6.—(I. N. S.)—Butter—Receipts, 4490 tubs, Creamery extras, 57½c; firsts, 56@56½c; packing stock, 28@27c.

Eggs—Receipts, 3912 cases. Current receipts, 38@38½c; ordinary firsts, 38@38½c; firsts, 38½@38¾c; extra, 44@45c; checks, 26@30c; dirties, 33@35c.

Liverpool Cotton Market

Liverpool, March 6.—(I. N. S.)—Cotton futures opened irregular today. Spot quiet; prices easier. Sales for the day were 2000 bales.

CREAMERIES PREPARE FOR FINISH FIGHT IN PACIFIC NORTHWEST

Great Differential Between Butterfat Values Gives Advantage to Some of Those Who Have Connections Where the Buying Values Are Low.

Great strength is shown in the market for butter here but a very dark cloud has appeared upon the horizon and may develop within a very short time into one of the greatest fights for control of the creamery butter industry that the Pacific Northwest has ever known.

Big interests appear to be preparing for this fight notwithstanding the present strength of the trade in general. It appears just at the moment as if this fight will be staged principally at Portland and on Puget Sound but other sections in the Pacific Coast territory will likely become involved.

Those with connections in various Pacific Slope cities appear to be getting into the position where they can do some fighting and still not use any of their own money in the conflict. For instance while as high as 6c premium is being paid for butterfat over the price of butter in this immediate section, as low as 3c below the price of butter is being paid for fat in the intermountain countries such as Salt Lake. This means that practically 9c a pound more is being paid for butterfat here than in the Salt Lake section; the creameries having connections on both places making heavy profits in the intermountain country which they are able to use in fighting competitors here.

While the trade in general is not at the moment anticipating any further material rise in the price of print creamery butter, still the situation remains keenly firm.

With cubes quoted as high at 62c a pound for extras, further advance of 1c over the recent high record, and with stocks so nominal that sales are made before arrival of the express wagons, the situation cannot be said to be otherwise than strong.

If this condition was local there might be some criticism for the sharp advance of late but the strength was uniform all over the country. While most of the strength was indicated for fresh creamery extras and there was scarcely sufficient of this stock available at any point to supply current needs, there was a fair improvement in the call for storage foods, for the latter class prices were firmer at a record advance.

COTTON OPENS HIGHER IN LINE WITH NEW LAW

New York, March 6.—(I. N. S.)—Operating under the new Lever law governing contracts, the cotton market today opened active and generally higher. The opening range on old style contracts was from 35 points higher to 22 points lower except for April, which was bid up 150 points over the previous close before a seller could be found. From the scarcity and character of the early trade it would seem that the liquidation of old style contracts would be consummated rapidly.

The first sale of new style contracts on the opening call was at 23.00. It dropped to 22.75 on subsequent sales, thus ruling about 100 points over the old contract price. At the end of the first 25 minutes the market was still active, old styles being about 3 to 15 points net higher and new styles about 100 points down from the opening on May and 25 off on July.

The close represented a rally on old contracts 150 points higher to 30 points lower.

Furnished by Overbeck & Cooke company, Board of Trade building.

	Open.	High.	Low.	Close.
April				2300
May	2300	2300	2180	2210
July	2170	2170	2105	2110
October	2030	2060	1950	1950
December	1985	2000	1900	1900

New York spot market $26.15.

DAIRY PRODUCE OF THE COAST

Seattle Market

Seattle, March 6.—(U. P.)—Butter—Local city creamery bricks in cartons, 63⅛@64c; do, parchment wrapped, 63c; do cubes, 62c.

Eggs—Fancy ranch, 43@44c; pullets, 40@41c.

Cheese—Washington triplets, 34@36c; Young America, 34@35c; Oregon triplets, 32@34c; do Young Americas, 34@35c.

San Francisco Market

San Francisco, March 6.—(U. P.)—Butter—Extras, 60½c.

Eggs—Extras, 40½c; extra pullets, 38c.

Cheese—California flats fancy, 33½c.

Los Angeles Market

Los Angeles, March 6.—(I. N. S.)—Butter—California creamery extras, 59c.

Eggs—Fresh extra, 37c; case count 35, pullets, 34c.

POTATOES ALL ALONG THE COAST

San Francisco Market

San Francisco, March 6.—(U. P.)—Potatoes: Per central, delta stock, choice to fancy, $1.65@2. Onions: Per central, Australian brown type, fancy cold storage, $4@4.50.

Seattle Market

Seattle, Wash., March 6.—(I. N. S.)—Onions—4c lb.

Potatoes—Yakimas, $30@32; local, $25@26 ton.

Los Angeles Market

Los Angeles, March 6.—(I. N. S.)—Potatoes—Stockton Burbanks, extra fancy, $2.50; fancy, $2.40; choice, $2.00@2.15; Idaho russets, quality fair, $2.15@2.25; rurals, $1.90; Oregon seed stock, White and Red Rose, sacked, $2.85@3.00; homegrown White Rose, $2.75@3.00; sweets, box, $1.10; sacked, $3.00@3.10 cwt.; poorer, $2.50.

PACIFIC COAST BANK STATEMENT

Portland Banks

Clearings:	This Week.	Year Ago.
Monday	$ 5,291,894.36	$ 3,428,209.24
Tuesday	6,122,296.60	3,352,841.43
Thursday	4,409,703.04	3,030,129.40

Tacoma Banks

Clearings	$ 635,721.00
Balances	129,593.00

Seattle Banks

Clearings	$ 4,712,008.00
Balances	1,355,671.00

Spokane Banks

Clearings	$ 1,002,392.00
Balances	302,805.00

Los Angeles Banks

Clearings	$ 9,013,910.00

San Francisco Banks

Clearings	$18,410,559.00

Dividends Are Declared

New York, March 6.—(I. N. S.)—The Utah Copper company today declared a quarterly dividend of $1.50 a share compared with $2.50 a share three months ago.

The Chino Copper company declared a quarterly dividend of 75c a share compared with $1 a share three months ago. The Ray Consolidated Copper company declared a quarterly dividend of 50c a share, compared with 75c a share three months ago.

The Nevada Consolidated Copper company today declared a quarterly dividend of 37½c a share compared with 75c a share three months ago.

All the above dividends are payable March 31 to holders of record March 14.

New York-St. Louis Metals

New York, March 6.—(I. N. S.)—Lead—Quiet. East St. Louis, spot; March and April offered at $5.25@5.40.

Spelter—Quiet. East St. Louis, spot, $6.17½@6.30; April, May and June, offered at $6.20@6.35.

Copper—The copper market showed an improved tone today with some of the smaller dealers making sales at 14⅝c a pound. The leading agencies were still holding at 15c a pound.

Iron — Pittsburg Bessemer, unchanged at $33.60@36.00.

St. Louis, March 6.—(I. N. S.)—Lead—Firm at $5.10@5.20.

Spelter—Quiet, at $6.27½@6.30.

New York Sugar Market

New York, March 6.—(U. P.)—Coffee—Spot. No. 7 Rio, 15⅛c; No. 4 Santos, 21¼c. Sugar—Centrifugal, $7.28.

We pay 22c for top quality veal.
We pay 21c for top block pork.
We never charge commission.
FRANK L. SMITH MEAT CO.
"Fighting the Beef Trust."
228 Alder Street, Portland, Or.—Adv.

GOVERNMENT'S PLAN OF BUYING FLOUR IS NOW MADE PUBLIC

Food Administration Grain Corporation Sends Instructions Regarding Offering of Supplies—Oregon Mills Are Not Specified.

The following was issued later than the bulletin printed below:

Calls for bids—Under present arrangements no set dates can be named for regular bids. Special calls will be put out by our Portland office when offers can be considered, naming dates returnable.

Manner of submitting offers—Offers for Pacific coast delivery should be submitted to the grain corporation, Portland, instead of grain corporation, New York, as indicated.

Note the changes in milling regulations pertaining to the milling of a straight flour of more satisfactory quality than heretofore.

Note call for special samples representing new offers to be submitted, and send such samples to our Portland office.

Grades—For Pacific coast delivery, in addition to hard Pacific coast straight and soft Pacific coast straight, we will consider offers of blend of hard and soft wheat, containing at least 50 per cent hard wheat.

Sacks—While the 98 pound cotton exports are eliminated, we will still accept for Pacific coast delivery, flour packed in the regulation 92 pounds export cottons, although our preference is the 140 pound jute package.

NORTHWEST GRAIN RECEIPTS

	Cars Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, Thursday	7	1	20	....	6
Year ago	....	3	3	3	11
Season to date	6431	912	1969	604	2669
Year ago	3645	269	775	1098	1646
Tacoma, Wednesday	20	....	....	....	4
Year ago	....	....	....	....	2
Season to date	4749	31	....	137	1102
Year ago	4003	76	....	217	1394
Seattle, Wednesday	22	....	1	1	13
Year ago	3	1	6	....	7
Season to date	4807	64	1002	511	2256
Year ago	3685	268	1297	941	2633

Announcement is made by the Food Administration Grain corporation of an amended buying plan for flour, effective at once.

The announcement says that the food administration grain corporation is purchasing wheat flour to supply requirements for requirements of allied countries, European neutrals, the army, navy, marine corps, commission for relief in Belgium and for European civilian relief. Purchases will be made weekly, excepting for shipment to Pacific coast terminals, where special arrangements prevail. Bids will be received at New York office on Tuesday of each week up to 12 o'clock noon for acceptance within 48 hours from time specified, subject to the specifications and conditions given below.

It has been considered advisable to make a slight change in the standard for wheat flours purchased by the Grain corporation. The withdrawal of food administration milling regulations now permits the milling of a straight flour of more satisfactory quality than heretofore. From now on Grain corporation flour shipments will undoubtedly be made to many countries where the local flour, although of straight grade, may show up better in quality than our 74 per cent extraction war grade; therefore, in order to maintain the reputation of American flours in Europe, we will continue to purchase a straight grade of flour, the Grain corporation will raise its standard and buy only straights of improved quality.

The following amended terms and conditions shall govern offers submitted for consideration beginning with our buying day of March 4th:

Character of flour—Straight, unbleached, well-dressed and properly milled of clean sound wheat.

Grades—Spring or hard wheat straight, must contain not less than 90 per cent hard wheat; soft winter straight, blended wheat (wheat grown east of Rocky Mountains), may contain not more than 50 per cent of soft wheat; durum wheat straight; hard Pacific Coast straight, must be milled from at least 95 per cent hard wheats; soft Pacific Coast straight.

Quality basis—Sellers offering flour shall have submitted type samples of improved grades as described above representing the flour they will ship on any contracts awarded to them. Each offer by seller must refer definitely to date of samples on basis of which offer is made, and in event of award of contract, subsequent deliveries must be equal to such sample. Samples drawn from shipments by authorized port agents shall be accepted by sellers as basis for adjustment of any quality claims. These samples are inspected very carefully by recognized judges of flour and all claims for deficiency in quality shall be based upon their inspection. However, where inspectors of the grain corporation inspectors is not satisfactory to sellers, the adjustment claims may be referred, if so requested by seller, to the flour committee of the New York Produce exchange and their judgment shall be accepted as final. The cost of such action shall be divided equally between buyer and seller. In submitting offers it shall be understood this is a competitive sale; sellers desiring to offer flour from different mills, he can either furnish a type sample representing grade to be shipped from these mills, or he can furnish type sample representing grade for each mill and submit his offers accordingly. Only two separately packed eight ounce samples, in proper containers, under one cover, are now required and it is requested that the date, brand, kind of flour, and full name of mill, be written or stamped on each sample envelope.

Branding—Unless otherwise specified, full mill brand, showing firm name, address and weight marks, and special letters are required. Tagged sacks not acceptable.

Spot flour—Flour in transit on domestic billing, on piers, on track, and in warehouses at the ports, will only be purchased f. a. s. steamer, payment against ships receipts, and delivery according to availability of tonnage.

Terms—Demand draft on Food Administration Grain corporation with original bill of lading and invoice attached.

Shipment—Thirty days from date of acceptance of offer. Shipping directions will be forwarded as soon as possible after acceptance of offer.

FLOUR — Selling prices: Patent, $10.90; family wheat flour, $10.75; barley flour, $10.70; Willamette Valley, $10.60; local straight, $10.70; bakers' local, $10.70@10.90; Montana spring wheat patent, $10.85; rye flour, $11.50; oat flour, $10.00. Price for city delivery in five barrel lots.

HAY—Buying price: Willamette timothy, fancy, (—); Eastern Oregon-Washington fancy timothy, $31.00@32.00; alfalfa, $25.00; valley vetch, $28.00; cheat, (—); straw, $9.00; clover, $26.00@27.00; grain, $26.00 per ton.

GRAIN SACKS—Nominal. New crop delivery No. 1 Calcutta, 14@15c in car lots; less amounts, higher.

MILLSTUFFS—Mixed run, at mills, sacked, $40.00@42.00.

ROLLED OATS—Per barrel, $9.50@10.00.

ROLLED BARLEY—Per ton, $52@53.

CORN—Whole, $67.00@68.50; cracked, $69.00@70.00 per ton.

Merchants exchange bids:

FEED OATS	March	April	May
No. 2 feed	....	....	....
BARLEY			
Feed	41 50	43 00	42 00
"A"	....	43 00	42 50
EASTERN OATS AND CORN IN BULK			
Oats, No. 3 white	44 00	44 00	44 00
38 clipped, white	55 00	54 50	54 00
Corn, No. 2 yellow	53 00	52 00	52 00
Corn, No. 3 mixed	....	....	....

LIBERTY BOND SALES

Liberty bonds official closing prices, New York:

	Thurs.	Wed.	Tues.	Mon.	Sat.	Fri.
3 ⅛s	9890	9882	9890	9920	9970	9940
1st 4s	9400	9400	9400	9400	9350	9352
2d 4s	9354	9350	9356	9352	9320	9318
1st 4¼s	9470	9400	9400	9500	9500	9500
2d 4¼s	9398	9392	9386	9400	9414	9414
3d 4¼s	9526	9524	9530	9538	9540	9540
4th 4¼s	9402	9400	9400	9408	9406	9402

Stocks, Bonds, Cotton, Grain, Etc.
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FUTURE OF MARKET FOR HOGS IN DOUBT, WITH MANY OPINIONS

Washington Believes Values Will Go to High Point While Omaha Has Fear They Will Go to Bow Wows —Local Trade Is Quoted Strong.

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Thursday	563	123	....	....
Week ago	475	192	....	....
Two weeks ago	201	25	....	....
Four weeks ago	363	74	....	133
Year ago	316	73	10	....
Two years ago	320	121	....	....
Three years ago	332	29	6	....
Four years ago	82	82	9	....

News from Washington that the trade expects hog prices to go clear out of sight is by no means borne out by the advices received from other sections. While Washington advices indicate that the country will soon see its smallest supply of hogs for the market and that prices will go clear to the skies, this view is not shared by many of the livestock centers, for instance, witness this from Omaha:

Omaha, March 6.—(U. P.)—Local packers disagree with the government price fixing committee that the price of hogs will rise now that the government price fixing is at an end.

Both M. R. Murphy, general manager for Cudahy, and R. C. Howe, manager for Armour & Co., here, believe prices will drop in the near future. They point out that the yield of hogs this season has been the greatest in history and say there are still many hogs on the farms in this vicinity because of car shortages and embargoes on various yards.

Other livestock men at South Omaha yards say they expect hogs to go as low as 12c shortly.

Swine Trade is Firm

Local market for hogs showed a firm tone during the day but no change in quotations was announced. Tops remained at $17.50 during the day. Only a small supply came forward to the trade and this was quickly cleaned up by killers.

General hog market range:

Prime mixed	$17.35@17.50
Medium mixed	17.00@17.25
Rough heavies	15.25@15.50
Pigs	15.00@15.00
Bulk	17.25

Cattle Situation Steady

Cattle market situation is showing a steady tone generally here although on account of the Lenten season there is naturally less snap in the buying.

Receipts in this division were small for the over night run and values were about as previously mentioned.

General cattle range:

Best steers	$13.50@14.50
Good to choice steers	11.75@12.75
Medium to good steers	10.75@11.75
Fair to good steers	9.50@10.75
Choice cows	8.50@9.50
Choice cows and heifers	10.50@11.50
Good to choice cows and heifers	8.75@9.75
Medium to good cows and heifers	7.75@8.75
Fair to medium cows and heifers	6.00@7.50
Canners	5.50@5.00
Bulls	6.00@9.00
Calves	9.50@14.50
Stockers and feeders	7.00@10.00

Mutton Demand is Strong

Extreme demand is showing for mutton and lambs but there was nothing in sight for the day in the North Portland yards. Killers were seeking contracts in lambs in the country but were unable to make much of a stir.

General sheep and lamb range:

Prime lambs	$15.00@16.00
Fair to medium lambs	13.00@14.00
Yearlings	10.00@11.00
Wethers	9.00@10.00
Ewes	6.50@8.75
Goats	5.50@6.00

Thursday's Livestock Shippers

Hogs—Norwood & Overton, Brownsville, 1 load; G. G. Falls, Albany, 1 load; E. Nissen, Sheridan, 1 load.

Cattle—S. L. Ternell, Gridley, Cal., 1 load.

Mixed Stuff—Cutford Bros., Gervais, 1 load of cattle and hogs; S. S. Allen, Forest Grove, 1 load of cattle and hogs; E. Wegner, Sutherlin, 1 load of cattle and hogs; J. S. Flint, Junction City, 1 load of cattle and hogs.

Thursday Morning Sales

STEERS

No.	Av. lbs.	Price.	No.	Av. lbs.	Price.
7	722	$ 9.00	4	1130	$13.00

COWS

1	740	$ 7.50	3	740	$ 9.00
2	1185	10.00	1	1000	9.25

HOGS

43	183	$17.50	81	194	$17.35
4	287	16.35	6	220	15.85
19	123	15.25	13	168	17.25

AMERICAN LIVESTOCK PRICES

Chicago Hogs $18.50

Chicago, March 6.—(I. N. S.)—Hogs—Estimated receipts, 21,000; lower; bulk, $18.15@18.35; top, $18.50. Butcher hogs, heavy, $18.35@18.60; packing hogs, heavy, $17.25@17.75; medium and mixed, $17.75@18.15; light, $17.75@18.25; pigs, $15.25@17.25; roughs, $16.75@17.25.

Cattle—Estimated receipts, 10,500; strong. Beef steers, good choice, $16.50@20.00; medium and common, $10.50@16.50; butcher stock, heifers, $8.00@15.50; cows, $7.35@15.00; canners and cutters, $5.75@7.35; stockers and feeders, good choice, $11.15@14.75; common and medium, $8.00@11.15; veal calves, good choice, $17.50@18.00.

Sheep—Estimated receipts, 12,000; strong. Shorn lambs, choice and prime, $19.60@19.75; medium and good, $18.25@19.60; spring lambs, good choice, $18.00@18.25; feeder lambs, good choice, $13.50@14.00; ewes choice, prime, $11.00@13.50.

Omaha Hogs $17.75

Omaha, March 6.—(I. N. S.)—Hogs—Receipts, 22,000; steady. Top, $17.75; range, $16.50@17.75; bulk, $17.30@17.50; good choice, $17.50@17.75; rough, $17.20@17.30; light, $16.50@17.30; bulk, $17.30@17.60; pigs, $10.00@14.00.

Cattle—Receipts, 3800; strong. Beeves, $13.75@18.75; cows and heifers, $6.25@15.00; stockers and feeders, $7.00@15.75; calves, $8.00@14.00.

Sheep—Receipts, 8500; steady. Wethers, $13.00@14.50; yearlings, $16.50@17.75; lambs, $18.75@19.40; ewes, $12.00@13.45.

Denver Hogs $17.75

Denver, March 6. — (U. P.)—Cattle—Receipts 1200; steady. Steers, $14.50@16.50; cows and heifers, $7.75@11.35; stockers and feeders, $10.75@14.50; calves, $14.50@15.25.

Hogs—Receipts 3000; 15@29c higher. Top, $17.35; bulk, $17.10@17.25.

Sheep — Receipts 5000; 10@25c lower. Lambs $18.00@18.60; ewes $11.00@12.00.

Kansas City Hogs $18.25

Kansas City, March 6.—(I. N. S.)—Cattle—Receipts 2000; steady to strong. Steers, $15.00@18.00; cows and heifers, $7.00@14.50; stockers and feeders, $7.50@15.00; calves, $8.00@13.50.

Hogs—Receipts 2500; steady to 10c higher. Top, $18.25; bulk, $17.50@18.00; heavies, $17.50@18.25; mediums, $17.50@18.10; lights, $17.25@17.80.

Sheep — Receipts 4500, 15@25c lower. Lambs, $18.50@19.25; ewes, $12.50@13.35; wethers, $13.50@14.50.

Santos Coffee Market

New York, March 6.—(U. P.)—Santos futures closed unchanged to 25 reis higher.

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