FAMINE IN ONIONS LIKELY AND PRICE SHOWS BIG RISE

Edited by Hyman H. Cohen

BUTTER MARKET IS SHOWING FIRM TONE IN THE NORTHWEST

Extremely Good Demand Indicated With Supply of Cubes Unusually Limited With High Price Offered —Higher Than Other Years.

A further advance of 1c a pound was forced in cube butter extras during the day, at 55c a pound, making a further advance in prints near.

That the butter market is stronger is indicated by the greater scramble for cubes shown in the local territory. Very little of this stock is at present offering, although there has been an advance in the price recently over the basis for print stock.

Prints were unchanged for the day, but the trend of the local and other Pacific Northwest markets was very firm. Leading creamery interests are very much inclined to go slow about making further advance for butter in fear of a decreased consumption of this dairy product and a proportionate increase in the use of oleomargarine. Every time the butter market is advanced, they say, the demand is curtailed and the product of the meat packers goes into greater consumption.

The price of butter at this time is considered very high for the season of the year, and is above that shown in any other year for the same period. The price of best prints here per pound shows for parchment wrappers:

Wednesday	55c
Year ago	52c
Two years ago	42c
Three years ago	29c

EGG TRADE SHOWS GOOD DEMAND

Market for eggs showed a good local demand during the day with f. o. b. buyers generally offering 36c a dozen for current receipts. Sales of these were made during the day at 38c a dozen with candled at 40c.

CHICKENS CONTINUE VERY SLOW

Chicken market continues extremely slow. While a small amount of business is reported both at 29@31c a pound, the bulk of the limited sales are around 30c. Movement in and out is not very good.

POTATO SITUATION STILL QUIET

Potato market continues to show a very quiet tone locally with nominal country purchases at $1.00@1.25 per cental, the latter for selected stock of which there is only a small supply. Front street trade quiet.

CHEESE SITUATION IS BETTER

Somewhat better situation is ruling all through the cheese trade and it would not be surprising if prices here showed some advance within the next day or so. Practically all markets of the country are today higher than Portland.

DRESSED HOGS REACH HIGHER

With the improved demand for livestock, the market for country killed hogs along Front street is in a better position and as high as 20¼@21c a pound. Veals continue firm with the extreme top at 24c a pound.

BRIEF NOTES OF PRODUCE TRADE

Bean market weaker everywhere in the country with trade slow.

Apples of quality extremely scarce because of better prices in south.

Hop demand liberal for contracts and spot stock with little offering.

Celery market is held firm at extreme prices.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 38 degrees; northeast over the Spokane, Portland & Seattle railway, 30 degrees; east to Baker, 28 degrees, and south to Ashland, 32 degrees. Minimum temperature at Portland tomorrow, about 40 degrees.

WHOLESALE PRICES IN PORTLAND

These are the prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots, creamery prints, parchment wrapped, extras, 56c per lb.; prime firsts, 56c; firsts, 55c; smaller lots at advance; jobbing prices, cubes, extras, 52@53c per lb.; prime firsts, 50c; cartons, 1c higher.

BUTTERFAT—Portland delivery, 60c@62c; price at country stations, 57@58c.

OLEOMARGARINE—Local brands, 30 and 60c lb.; tubs, 33c; 1 lb. cartons, 42c; 2 lb. cartons, 35½c; nutmargarine, 1 lb. cartons, 33c lb.

CHEESE — Selling price: Tillamook fresh, Oregon fancy full cream triplets, 31@31½c lb.; Young America, 32@32½c; prices to jobbers, f. o. b. Tillamook, triplets, 28c; Young America, 29c lb.; selling price, brick, 48c; limburger, 33@34c; block Swiss, 46@47c per lb.

EGGS—Buying price, 36c; selling price, 38c; candled, 40c.

EGGS—Public market retail selling price 43c per dozen.

LIVE POULTRY—Heavy hens, 30@31c lb.; light hens, 29c per lb.; broilers, 40c per lb.; old roosters, 18c lb.; stags, 20c per lb.; squabs, $3.00; ducks, 35@40c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, 27c per lb.; dressed, 40@44c per lb.; geese, live, 17@20c.

Fresh Vegetables and Fruit

FRESH FRUITS—Oranges, $4.50@5.00 per box; bananas, 8¾@9c per lb.; lemons, $4.25@5.50; Florida grapefruit, $6.00@7.75; California, $3.00@4.00.

APPLES—Various varieties, $1.50@3.00 per box.

GRAPES—Almeira, in kegs, 31 lbs., $7.00.

PEARS—Per box, $2.25@2.50.

DRIED FRUITS—Dates, Dromedary, (—); Fards, (—) per box; raisins, three crown, loose Muscatel, 10c lb.; figs, $5.00 per box of 50 6-oz. packages.

ONIONS—Selling price to retailer: Oregon, $2.00@2.50 cwt.; association selling price, carloads, (—) f. o. b. country; garlic, 35@50c; green onions, 35@40c per dozen bunches.

POTATOES—Selling price, $1.50@1.75 cwt.; buying price for fancy large sizes, $1.25; ordinary, $1.00 per cental; sweets, $4.50@5.00.

VEGETABLES — Turnips, $2.00@2.25 per sack; carrots, $2.00 per sack; beets, $2.25 per sack; cabbage, Oregon, 2c per lb.; California, 2¾@3¼c per lb.; lettuce, $3.50@3.75 per crate; celery, $1.75 dozen; artichokes, $1.65 per dozen, cucumbers, $1.50@2.25 dozen; tomatoes, Mexican, $4.00 lug; egg plant, 20c per lb.; cauliflower, California, $1.50 per dozen; horseradish, 15c per lb.; bell peppers, 45c per lb.; peas, 20c per lb.

Meats and Provisions

COUNTRY MEATS—Selling price: Country killed best hogs, 21@21½c lb.; ordinary hogs, 19c lb.; best veal, 24c lb.; ordinary, 21½@22c; rough heavy, 12½c; lamb, 20@21c; mutton, 14@16c lb.; beef, 9@14c per lb.

SMOKED MEATS—Ham, 34@37c; breakfast bacon, 32@51c; picnics, 25c; cottage roll, 33c; short clears, 30@33c; Oregon exports, smoked, 30c per lb.

LARD—Kettle rendered, $13.11 case; standard, 26½c per lb.; lard compound, 23½c.

Fish and Shell Fish

FRESH FISH—Steelhead salmon, 22@24c lb.; Chinook, 30c; halibut, fresh, 24c; black cod, 11@12c; silver smelt, 9@10c; tomcod, 10c; sturgeon, 18@20c; fresh herring, 6@7c; Columbia smelt, $1.00@1.25 per 50 lb. box.

SHELL FISH—Crabs, $2.00@3.00 per doz.; shrimp meat, 52c per lb.; lobsters, 30c per lb.

OYSTERS—Olympia, gallon, $3.50; canned, eastern, 75c can, $9.00 dozen cans; bulk, $4.50 per gallon.

Groceries

SUGAR — Cube, $10.23; powdered, $10.10; fruit and berry, $9.55; D yellow, $8.95; granulated, $9.55; beet, $9.45; extra C, $9.15; golden C, $9.05.

HONEY—New, $7.00@8.00 per case.

RICE—Japan style, No. 1, 9¼@10c; New Orleans head, 11½@11¾c; blue rose, 10¾@11c per lb.

SALT—Coarse, half ground, 100s, $16.00 per ton; 50s, $17.25; table dairy, 50s, $22.00; bales, $3.10@3.35; fancy table and dairy, $30.25; lump rock, $25.00 per ton.

BEANS—Oregon (sales by jobbers); Lady Washington, 7¼@9½c; pink, 7½c lb.; Limas, 11½c; Bayou, 9c; red, 8c per lb. Oregon beans (buying price), nominal.

CANNED MILK — Carnation, $6.70; Borden, $6.60; Aster, $6.60; Eagle, $10.25; Libby, $6.70; Yeloban, $6.60; Holly, $6.60; Mount Vernon, $6.60; Hazelwood, $6.60 case.

COFFEE—Roasted, 28@44c; in sacks or drums.

SODA CRACKERS—Bulk, 17c per lb.

NUTS—Budded walnuts, 30½@31c per lb.; almonds, 24@29c; filberts, 28c, in sack lots; peanuts, 15c; pecans, 25c; Brazils, 33c.

Hops, Wool and Hides

HOPS—Nominal, 1918 crop, 38@40c per lb.

HIDES—No. 1 salt cured hides, 30 lbs. and up, 15c; No. 1 part cured hides, 30 lbs. and up, 13½c; No. 1 green hides, 30 lbs. and up, 12c; No. 1 salt cured bulls, 50 lbs. and up, 12c; No. 1 part cured bulls, 50 lbs. and up, 10½c; No. 1 green bulls, 50 lbs. and ups, 9c. The prices on No. 2 hides will be 1c per pound less than for No. 1s of same kind. No. 1 calf skins, up to 15 lbs., 33c; No. 2 calf skins, up to 15 lbs., 31c; No. 1 Kip, 15 to 30 lbs., 18c; No. 2 Kip, 15 to 30 lbs., 16c; Dry flint hides, 7 lbs. and up, 28c; dry flint calf, under 7 lbs., 38c; dry salt hides, 7 lbs. and up, 22c; dry salt calf, under 7 lbs., 32c; dry cull hides or calf, half price; dry flint stags or bulls, 18c; dry salt stags or bulls, 12c; dry cull stags or bulls, half price; dry horse hides, price varies, $1.50 to $2.50, according to size and take off each; salted horse hides, skinned to hoof and head on, $8; price varies, according to size and take off to hides without heads, 50c less, each $5; dry long wool pelts, per lb., 15c; dry medium wool pelts, per lb., 10@12c; dry shearling pelts, each, 25@50c; salted long wool pelts, each, $1.25@2.50; salted medium wool pelts, each, $1.00@2.00; salted shearling pets, each, 25c up; dry long hair goat skins, per lb., 20c; dry short hair goat skins, each, 50c to 75c; horse tail hair, per lb., 20c; horse mane hair, per lb., 10c; cattle tails, full tails, no stubs, per doz., 20c.

MOHAIR—Long staple, 30c lb., short staple, 20c; burry, 10@15c per lb.

TALLOW AND GREASE—No. 1 tallow, 5c; No. 2, 4c; No. 1 grease, 3c; No. 2 grease, 2c.

CHITTIM OR CASCARA BARK—Gross weights, 13c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 24c; white, 23½c lb.; standard Manila, 32½c.

LINSEED OIL—Raw, bbls., $1.98 gallon; kettle boiled, bbls., $1.95; raw, cases, $1.95; boiled, cases, $2.05 per gallon.

COAL OIL—Water white, in drums or iron bbls., 16c gallon; cases, 20c gallon.

GASOLINE—Iron bbls., 21½c; cases, 31½c; engine distillate, iron bbls., 13c; cases, 23c.

WHITE LEAD—Ton lots, 13½c; 500 lbs., 13¾c.

TURPENTINE—Tanks, 80c; case, 96c; 10 case lots, 1c less.

WIRE NAILS—Basic price, $5.40.

Stocks, Bonds, Cotton, Grain, Etc.
216-217 Board of Trade Building

Overbeck & Cooke Co.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
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Correspondents of Logan & Bryan
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We pay 24c for top quality veal.
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FRANK L. SMITH MEAT CO.
"Fighting the Beef Trust"
238 Alder Street, Portland, Or.—Adv.

Starch Factory Would Be Aid

Potato Growers and Dealers Alike Want Institution.

By Hyman H. Cohen

What to do with the surplus potatoes that usually abound in the Pacific Northwest has worried not only growers but those in the trade.

There usually is a good demand for the better class potatoes but the call for cull stock is generally poor and especially so in times when a liberal surplus is shown.

In any year the operation of a starch factory would give an outlet for those potatoes that go neither in grade No. 1 or No. 2. Word recently came from The Dalles that equipment for a starch manufacturing plant was received last week by The Dalles Kings Products company, which plans to use the peelings and trimmings of potatoes in manufacturing the starch. The machinery for the plant weighs 35,000 pounds and has a capacity of about 2500 pounds a day, making it one of the largest starch making plants in the Northwest. The company expects to effect a considerable saving through the plant, as all of the material to be used is now discarded as waste.

Another improvement which has been installed at the local factory is a 250 horsepower Keeley water tube boiler. The old boiler was found inadequate in supplying the growing needs of the factory.

Country shippers desiring information regarding any of the markets or who have problems regarding shipping can write the market editor of The Journal with self addressed and stamped envelope.

Quick Setback of Corn Values in The Chicago Trade

Chicago, Feb. 26.—(I. N. S.)—Corn opened ¼c lower to ⅛c higher today. Offerings at the start were light, but increased on the upturn and the market had a quick setback. Commission houses favored the selling side.

Oats opened ¼c to ⅜c higher. Trade was light with commission houses on both sides, but confining tradings to small lots.

Provisions opened lower and inactive.

Range of Chicago prices as furnished by the United Press:

	Open.	High.	Low.	Close.
CORN				
February	131⅛	132¼	131⅛	132
March	132	132⅜	131⅞	132½
May	126¼	126¾	124½	126¼
July	122⅛	122⅝	120¼	122¼
OATS				
February	58⅜	....	....	59
March	58½	....	....	59¼
May	60	....	....	59⅝
July	58½	....	....	58⅞
PORK				
May	....	....	....	4150
July	....	....	....	3825
LARD				
May	....	....	....	2540
July	....	....	....	2455
RIBS				
May	....	....	....	2305
July	....	....	....	2200

MARCH COTTON IS LEADER WITH GOOD EARLY RISE

New York, Feb. 26.—(I. N. S.)—At the opening of the cotton market today March contracts were 40 points lower, while later months were 8 points lower to 11 points higher.

The market closed steady, 25 points lower to 5 points higher.

Month.	Open.	High.	Low.	Close.
January	....	....	....	1965
March	2240	2270	2225	2260
April	....	....	....	2210
May	2180	2205	2194	2188
June	....	....	....	2130
July	2100	2134	2100	2113
August	....	....	....	2045
September	....	....	....	2025
October	2000	2015	1985	2000
November	....	....	....	1990
December	1980	1980	1968	1975

New York-St. Louis Metals

New York, Feb. 26.—(I. N. S.)—Lead—Steady. East St. Louis, spot, $5.30@5.50; February, offered at $5.30@5.45; March, April, May and June, $5.30@5.40.

Spelter—Easy. East St. Louis, spot; February and March, offered at $6.25@6.35; April, May and June, offered at $6.20@6.30.

Copper—There was a better feeling in the copper market today, bids having been received at 15¾c cash or 15⅝c delivered. Smelter dealers are still quoting at 15c a pound.

Iron — Pittsburg Bessemer, unchanged at $33.60@36.00.

St. Louis, Feb. 26.—(I. N. S.)—Lead—Strong, $5.15.

Spelter—Lower at $6.27½.

Chicago Dairy Produce

Chicago, Feb. 26.—(I. N. S.)—Butter—Receipts 4978 tubs. Creamery extra, 54½@55c; firsts, 53c; packing stock, 28@32½c.

Eggs—Receipts 3865 cases. Current receipts, 38@39¼c; ordinary firsts, 38@38¾c; firsts, 39¼@39½c; extra, 45@46c; checks, 29@30c; dirties, 32@34c.

Government Buys Flour

Chicago, Feb. 26.—The grain corporation purchased 500,000 barrels of flour last week, prices being $9.95@10.20 for hard and $9.75@10.20 for soft, basis Baltimore.

ONION MARKET HAS A SHARP ADVANCE; DEMAND IS HEAVY

Very Sudden Call Springs Up and Purchases Are Shown in Country as High as $2 Cental—Portland Goes to $2.50 for No. 1.

According to a special report made by W. I. Swank, general selling representative of the Confederate Onion Growers' association, there are at this time not over 60 cars of onions unsold in Western Oregon with the exception of a few cars in the Lake Labish section, of which no count has been made. The totals also include stocks held in Clarke county, Wash.

The Confederate association has entirely withdrawn from the market for the moment and is not offering any supplies. It is expected to reenter the market within a few days with still higher prices.

Market for onions, while showing a somewhat improved demand during the last few days, as previously noted in these reports, has suddenly really awakened to the extent that a sharp advance in prices has been forced here.

Purchases of No. 1 onions which could have been made less than a week ago down to $1.25 per cental, f. o. b. country points—while the Confederate Onion Growers' association at that time was only asking $1.50 with few sales, now finds purchasers in the country for this quality as high as $2.00 per cental, although some of the business at this price has been done for April delivery.

Along Front street the market showed a like quick improvement and advance in the price with No. 1 stock quoted during the day at $2.50 per cental.

Stocks of onions of best quality are extremely scarce and the off-grade stock will soon go into the dumps.

AMERICAN LIVESTOCK PRICES

Chicago Hogs $17.70

Chicago, Feb. 26.—(I. N. S.)—Hogs—Estimated receipts, 41,000; slow. Bulk, $17.40@17.60; top, $17.70; butcher hogs, heavy, $17.60@17.70; Packing hogs, heavy, $16.75@17.25; medium, mixed, $16.25@17.40; Light, $16.75@17.55; pigs, $14.25@16.25; roughs, $16.25@16.75.

Cattle—Estimated receipts, 5000; higher. Beef cattle, good choice, $16.25@20.00; medium and common, $10.75@16.25; butcher stock, heifers, $7.75@13.50; cows, $7.50@15.00; canners and cutters, $6.50@7.60; stockers and feeders, good choice, $11.25@15.00; medium, $8.25@11.15; veal calves, good choice, $16.50@17.25.

Sheep—Estimated receipts, 8000; higher. Shorn lambs, good choice prime, $16.75@18.65; medium and good, $17.00@18.50; spring lambs, good choice, $16.75@17.00; ewes, choice prime, $12.50@12.75; medium and good, $10.25@12.50.

Omaha Hogs $17.50

Omaha, Neb., Feb. 26.—(I. N. S.)—Hogs—Receipts, 22,500; steady. Top, $17.50; range, $16.30@17.50; mixed, $17.00@17.25; good choice, $17.25@17.50; rough, $17.00@17.10; light, $16.60@17.15; bulk, $17.00@17.25; pigs, $10.00@14.00.

Cattle—Receipts, 5500; strong. Beeves, $13.50@18.50; cows and heifers, $6.25@14.00; stockers and feeders, $7.00@13.75; calves, $7.00@13.75.

Sheep—Receipts, 8600; steady. Wethers, $12.00@13.00; yearlings, $9.00@16.00; lambs, $16.75@17.65; ewes, $9.00@11.65.

Seattle Hogs $17.00

Seattle, Feb. 26.—(I. N. S.)—Hogs—Receipts 537, strong. Prime lights, $17.25@17.60; medium to choice, $15.90@17.15; rough heavy, $14.90@15.60; pigs, $14.90@16.60.

Cattle—Receipts, 145, steady. Best steers, $11.50@14; medium to choice, $10.50@11; common to good, $7.00@10; best cows, $8@11; common to good cows, $5@7.50; bulls, $5@8; calves, $7@12.

Sheep—Receipts, 85, steady. Quotations: Lambs, $14@14.50; yearlings, $10@10.50; ewes, $7@9.00.

Kansas City Hogs $17.75

Kansas City, Feb. 26.—(I. N. S.)—Cattle—Receipts 11,000, slow, steady to lower. Steers, $14.50@16; cows and heifers, $6@14; stockers and feeders, $7@12; calves, $8@13.50.

Hogs—Receipts 20,000, steady to lower. Bulk $17@17.45; top, $17.75; heavies, $17.25@17.75; lights, $16.80@17.35; mediums, $17.35@17.55.

Sheep—Receipts 6000, market steady. Wethers, $13@14; ewes, $11@11.85; yearlings, $16.10@16.25.

DAIRY PRODUCE OF THE COAST

Seattle Market

Seattle, Feb. 26.—(U. P.)—Butter — Local city creamery bricks, in cartons, 57@58c; do parchment wrapped, 57c; do cubes, 55@56c.

Eggs—Fancy ranch, 43@45c; pullets, 40@41c per dozen.

Cheese—Washington triplets, 32@34c; Washington Young America, 34@35c; Oregon triplets, 32@34c; Oregon Young America, 34@35c.

Broomhall Crop Report

Broomhall cabled:

United Kingdom—Wintery weather has prevailed. Plowing is still in arrears. Native wheat offerings are very liberal, and in addition stocks of flour have assumed huge proportions.

Denmark—Area under wheat crop is reported at 126,000 acres vs. 142,000 last year. Rye acreage is 553,000 vs. 536,000 last year.

South Africa—Fearing that free imports will bring down the level of values, farmers of South Africa have asked the government to afford them protection by fixing wheat values.

Argentine—Weather continues fine. Prospects for the growing corn crop are still favorable, but some rain in parts would not be unwelcome. Labor troubles are still serious, and the scarcity of experienced workers continues to restrict loadings. The port of Buenos Aires is greatly congested, and the outlook continues unfavorable.

PACIFIC COAST BANK STATEMENT

	This Week.	Year Ago.
Portland Banks		
Clearings: Monday	$ 6,176,297.52	$ 3,765,006.95
Tuesday	4,448,753.30	3,171,439.24
Wednesday	5,100,996.95	2,893,715.69
Spokane Banks		
Clearings	$ 1,171,965.00	
Balances	392,829.00	
Seattle Banks		
Clearings	$ 4,343,220.00	
Balances	388,952.00	
Tacoma Banks		
Clearings	$ 604,099.00	
Balances	107,513.00	

Canada Now Asks for Eggs In Local Trade

Canada was in the market for eggs here during the day. This is the first time that dominion dealers have sought stocks here this year, which means a firmer and higher market.

PORTLAND HOGS GO AT A HIGHER PRICE CONSIDERING QUALITY

Local Market Is Even Higher Than Chicago for Same Class of Stock—Limited Run of Swine and Cattle—No Mutton in Alleys.

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Wednesday	477	104	19	...
Week ago	442	143	...	...
2 weeks ago	253	59	16	...
4 weeks ago	334	45	4	961
Year ago	472	363	2	625
2 years ago	272	46	3	...
3 years ago	319	73	14	74
4 years ago	490	61	2	...

Only six carloads of livestock entered the North Portland yards over night. Trend of the general trade was firm.

Market for hogs at North Portland is now within a mere fraction of the extreme price quoted at Chicago and considering the quality of the stock that sells there at the top and that which brings the extreme mark here, the trade here is actually paying a higher value than any of the big eastern centers. Local tops continued firm as high as $17.50.

General hog market range:

Prime mixed	$17.25@17.50
Medium mixed	17.00@17.25
Rough heavies	15.25@15.50
Pigs	13.00@15.00
Bulk	17.25

Cattle Continue Strong

All through the cattle market a strong tone is ruling at North Portland with a very small run of 104 head reported in over night. All lines in the cattle alleys show maintained values.

General cattle range:

Best steers	$13.50@14.50
Good to choice steers	11.75@12.75
Medium to good steers	10.75@11.75
Fair to good steers	9.50@10.75
Common to fair steers	8.50@9.50
Choice cows and heifers	10.50@11.50
Good to choice cows and heifers	8.75@9.75
Medium to good cows and heifers	7.75@8.75
Fair to medium cows and heifers	6.00@7.00
Canners	3.50@5.00
Bulls	6.00@9.00
Calves	9.00@13.50
Stockers and feeders	7.00@10.00

Mutton Is Absent

It was again a lifeless day in the mutton alleys at North Portland with not a single head reported in over night. In the meantime the trend of the market indicates strength in all divisions.

General sheep and lamb range:

Prime lambs	$14.00@14.50
Fair to medium lambs	10.00@12.00
Yearlings	10.00@11.00
Wethers	9.00@10.00
Ewes	6.50@ 8.75
Goats	5.50@ 6.00

Wednesday Livestock Shippers

Hogs—Hans Beck, Goodnough, Wash., 1 load; F. Garner, Lyle, 1 load; D. Ritzscilke, 1 load.

Cattle and calves—O. B. Johnson, Cottage Grove, 1 load.

Mixed Stuff — Sutherlin Land & Livestock company, Sutherlin, 1 load cattle, calves, and hogs; Frank Wann, Mount Angel, 1 load cattle and hogs.

Tuesday Afternoon Sales

STEERS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
1....	940	$ 9.00	1....	950	$12.00

COWS

3....	830	$ 8.50	4....	830	$ 7.50
1....	720	6.00	1....	580	3.50
9....	782	7.00	1....	960	10.00
2....	785	8.00	3....	1080	9.00
9....	804	9.50	1....	690	4.50

BULLS

2....	880	$ 7.00	1....	1070	$ 6.00

HOGS

164....	204	$17.25	31....	183	$17.10
27....	172	17.00	4....	307	16.25
16....	260	16.75	1....	289	15.25

WETHERS

47....	100	$10.50

EWES

93....	102	$ 9.00	59....	91	$ 6.50

LAMBS

16....	62	$12.50

Wednesday Morning Sales

STEERS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
1....	880	$12.00	21....	1074	$13.00
28....	1305	14.00			

COWS

1....	1030	$ 7.25	2....	915	$ 8.50
1....	880	5.00	2....	840	6.60
1....	880	7.50			

HEIFERS

1....	490	$10.00

BULLS

3....	1205	$ 8.50	1....	1700	$ 9.75

HOGS

1....	245	$17.25	3....	486	$15.25
43....	107	15.00	18....	269	17.00
217....	193	17.25	6....	375	15.25
4....	322	16.25			

Money and Exchange

New York, Feb. 26.—(I. N. S.)—Call money on the floor of the New York stock exchange today ruled at 5¾ per cent; high, 6 per cent; low, 5 per cent.

Time money was firm. Rates were 5¾ per cent.

The market for prime mercantile paper was steady. Call money in London today was 3¼ per cent.

Sterling exchange was steady, with business in bankers' bills at $4.75¾ for demand, $4.73¼ for 60 day bills, and $4.71½ for 90 day bills.

POTATOES ALL ALONG THE COAST

Seattle Market

Seattle, Feb. 26.—(I. N. S.)—Onions, 2¼@2½c.

Potatoes—$30@32; local $25@26.

TRADE FEARS A BIG CARRY OVER FOR YEAR IN ALL BREADSTUFFS

Radical Change in the Shipping Situation Is Only Solution to the Present Problem—More Ships Are Now Absolutely Necessary.

That the shipping situation is the only factor in the flour trade at this time, is now acknowledged by all in the business. Much disappointment is expressed that no greater supply of ships for loading breadstuffs has been assigned to Portland by the government, but hopes are expressed that within a short time that the situation will show considerable improvement.

The fact stares the trade in the face that unless there is a very radical change in the shipping situation there will be a huge supply of both wheat and flour carried over in the Pacific Northwest into the coming season, with its present prospect of a heavy crop of cereals.

Warehouse room is a crying factor in the trade at the moment, practically no supply being shown at this time.

Millstuffs continue to show dullness, with no change indicated in general prices for the day.

FLOUR—Selling prices: Patent, $10.90; family wheat flour, $10.75; barley flour, $10.70; Willamette Valley, $10.60; local straight, $10.70; bakers' local, $10.70@10.90; Montana spring wheat patent, $10.85; rye flour, $11.50; oat flour, $10.00. Price for city delivery in five barrel lots.

HAY—Buying price: Willamette timothy, fancy, (—); Eastern Oregon-Washington fancy timothy, $31.00@32.00; alfalfa, $26.00@26.50; valley vetch, $28.00; cheat, (—); clover, $26.00@27.00; grain, $26.00 per ton.

GRAIN SACKS—Nominal. New crop delivery. 1c Calcutta, 14@15c in car lots; less amounts higher.

MILLSTUFFS—Mixed run, at mills, sacked, $40.00@41.00.

ROLLED OATS—Per barrel, $9.50@10.00.

ROLLED BARLEY—Per ton, $52@53.

CORN—Whole, $67.00@68.50; cracked, $69.00@70.00 per ton.

No bids were made on local oats or barley on the exchange. Eastern oats and corn in bulk:

OATS			
White 38 pound clipped	....	4250	4250
CORN			
No. 3 yellow	5250	5325	5325
No. 3 mixed	5100	5200	5200

LIBERTY BOND SALES

Liberty bonds official closing price, New York:

	3½s	1st 4s.	Conv. 2d 4s.	1st 4¼s.	4th 4¼s.
Thursday	9840	9290	9286	9518	9462
Friday	9940	9280	9286	9524	9428
Monday	9860	9360	9336	9520	9428
Tuesday	9870	9370	9336	9512	9422
Wednesday	9892	9414	9414	9510	9414

Eugene Is Preparing Wonderful Welcome For Boys of the 65th

Eugene, Feb. 26.—(U. P.)—Eugene is preparing a wonderful welcome for her boys in the Sixty-fifth artillery who are now at Camp Lewis and who expect to return here Saturday noon. A huge parade will be formed after the first greetings and will march the length of Willamette street, escorted by several bands and headed by Eugene's discharged sailor boys. These jackies will lead the parade and act as color bearers.

The citizens of the towns near Eugene who have boys in the regiment have been invited to participate in the celebration and plans are being laid for the biggest demonstration ever put on in this part of the country.

A French substitute for glass is made by coating light metal lattice work with a non-inflamable film.

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Prices Tend Up In Early Trading In N. Y. Market

CLOSING TRADE STRONG

New York, Feb. 26.—(I. N. S.)—The stock market was extremely strong in the late dealings. All the important issues were in urgent demand and moved up to new high levels for the day. Steel common, after reacting to 94½, rose to 95⅝, and closed at 95¾.

The other steel industrials made gains of about 1 point. General Motors moved up to 150½, and closed at 149¼, while Studebaker was finally 60¼. Marine preferred closed at 100⅝.

New York, Feb. 26.—(I. N. S.)—Although there were irregular changes at the opening of the stock market today, the undertone was strong and important movements were to higher figures. American Beet Sugar rose 1⅝ to 74⅞, and American Sugar Refiners gained ⅝ to 121⅛.

The marines were in urgent demand, with the preferred opening up 2 points to 99½.

Baldwin, after opening at 77⅝, rose to 78¾, and U. S. Steel gained ⅝ to 94½.

Kelly-Springfield again touched a new high record, advancing 1⅛ to 109½. Pittsburg & West Virginia was the most active of the railroad issues, advancing 1⅛ to 39⅛. Southern Pacific rose ⅝ to 102½.

The demand for specialties continued during the forenoon. Kelly-Springfield moved up to 112 and General Motors rose over 3 points to 147¼.

U. S. Rubber rose 1⅝ to 83⅝.

U. S. Steel moved up nearly a point to 94⅝, and Crucible Steel rallied to 60 points.

The oil stocks were fairly active, Mexican Petroleum moving up 1½ to 180¼.

Marine preferred, after selling down to 98⅝, rallied to 101.

Furnished by Overbeck & Cooke Co., Board of Trade building.

Alaska Gold	....	3⅝
Allis Chalmers, c	34⅝	35⅝
American Agr. Chem	102⅝	102
American Beet Sugar	73	75
American Can, c	45½	47
American Car Foundry, c	90⅝	90½
American Cotton Oil, c	....	90½
American Linseed, c	47⅝	47½
American Locomotive, c	64	64½
American Smelter, c	65⅝	66¼
American Sumatra Tobacco	113½	114⅝
American Sugar, c	121⅛	120½
American Tel. & Tel.	105⅞	105½
American Woolen, c	56⅝	57
Anaconda Mining Co., c	59¼	60⅝
Atchison, c	91⅝	92¼
Atlantic, Gulf & W. I.	98⅛	98¼
Baldwin Locomotive, c	77⅝	78¼
Baltimore & Ohio, c	48⅝	48⅝
Brooklyn Rapid Transit	24⅛	23⅝
Butte & Superior	18½	18½
California Petroleum, c	27¼	26⅝
Canadian Pacific	163⅝	163
Central Leather, c	63	62
Chesapeake & Ohio	58	57¾
Chi. & G. W.	8⅝	8⅝
Chi., M. & St. P.	36	36
Chi. & Northwestern, c	95¼	95¼
Chile Copper	18	18
Chino Copper	33½	33½
Colo. F. & I., c	38⅝	38
Consolidated Gas	....	95⅝
Corn Products, c	48	48⅝
Crucible Steel, c	59⅝	60
Cuban Cane Sugar	22⅝	22⅝
Denver & R. G., pfd	7½	8
Distillers	56	56¼
Erie, c	16⅞	16⅞
General Electric	....	154
General Motors	144	....
Goodrich Rubber	70	71⅝
Great Northern Ore Lands	89¼	93
Hide & Leather, c	17⅝	17⅝
Illinois Central	....	97½
Industrial Alcohol	110½	110⅞
Inspiration	44⅝	45⅛
Int. Mer. Marine	23⅛	23⅛
Int. Mer. Marine, pfd	179	180⅝
Int. Nickel	26	25½
Kennec