FURTHER RECORD PRICE IS REACHED IN APPLE MARKET Hymnan H. Cohen GREAT STRENGTH IS SHOWING FOR EGGS WITH PRICES HIGHER

Local Market Again Higher Because of the Heavy Purchases Being Made by Puget Sound-Retailers Forced to Pay an Advance.

Greater strength is showing in the market for eggs along the wholesale way and sales to retailers were made during the last 24 hours as high as 43c a dozen for surrent receipts while the average business was around 40 @41c a high as 45c a dozen for current was around 40 & 41c a dozen in lots. F. o. b. buyers paid generally 38c a dozen for current wreceipts during the period but one firm was out with a 40c offer for immediate shipment.

Seattle purchased most of the supplies that came to this market during the 24 hours, leaven to this market during the 24 hours, leaven.

came to this market during the 24 hours, leaving the trade here without ample stock to take
care of current requirements. Shippers of eggs
could secure better returns by sending to the
Portland market than by sending direct to Puget
Sound because the trade in the North has
placed full dependence upon the local market in
filling the bulk of its requirements. For that

RHUBARB PRICES ARE LOWERED With increasing supplies of hothouse rhubarb from Canby and Walla Walla, the market is lower, but demand is good. Best Canby stock selling at 20c a pound, with choice at 17 ½ c.

GROWERS ARE HOLDING SPUDS Demand for petatoes is limited from outside sints, but the few orders are hard to fill be-

ROCK SALT IS UP \$5 A TON Sharp advances of \$5 a ton is being quoted in the price of rock salt by focal wholesalers because of the similar rise at producing centers. New price is firm at \$25 a ton for lump.

COFFEE PRICES ARE ADVANCING Price of coffee is again 2 to 3c a pound higher in the local market because of the short stocks held. In fact, present prices here are lowes than would be charged if wholesalers had to re-

CHEESE PRICES ARE BEING CUT Local cheese prices are being cut to 38 @ 38 % c a pound for Tillamook triplets by wholesalers, although no change in the price is announced in the Cheese city. Butter market is steadier, with prices maintained.

BRIEF NOTES OF PRODUCE TRADE Mazola is up 50c to \$1 a case. Best lettuce quoted at \$4.75@5.00 per cas Small shipment Fard dates selling at \$5.50 6 6.00 case. Hogs are lower for country killed stock. Sales of veal firm at full prices. Florida peppers offering at 40c a pound.

WEATHER NOTICE FOR SHIPPERS \$1.23 \%, was off 4 \%c. March corn, up \%c, weather bureau advises: Protect shipments at \$1.20 \%, the opening, was down 1 \%. May, up \%c at \$1.13, the opening, closed at \$1.12 \%. minimum temperatures: Going north, 40 degrees; northeast over S. P. & S. R. R., 26 degrees; cast to Baker, 22 degrees; and south to Ashland, 30 degrees. Minimum temperature at Portland tomorrow about 40 degrees.

New York Bank Statement New York, Feb. 8 .- (I, N. S.) -Bank statement:
Average—Loans, decreased, \$41,648,000; demand deposits, decreased, \$85,634,000; time deposits, increased, \$1,105,000; reserve, increased, \$9,653,060.
Actual—Loans, decreased, \$53,087,000; demand deposits, decreased, \$77,831,000; time deposits, decreased, \$3,062,000; reserve, decreased, \$29,815,670.

New York Sugar and Coffee New York, Feb. 8.— (U. P.) — Coffee — Spot. No. 7 Rio, 17c; No. 4 Santos, 21 4 c. Sugar — Centrifugal, \$7.28.

Money and Exchange New York, Feb. 8.—(I. N. S.)—Sterling ex-change was steady with business in bankers' bills at \$4.75 13-16 for demand, \$4.78 ½ for 50 day bills and \$4.71 ½ for 90 day bills.

Ship Your Cream to Us

For Top Market Prices CREAM SEPARATORS Our delicious Ice Cream shipped promptly for parties, etc.

Phone or Write Corvallis Creamery Co.

CORVALLIS, OREGON HOUSE OF BOLLAM

MARKET TIPS

Hogs—Market steady. Veal—Market firm; excellent demand. Eggs—Market firm; good demand. Poultry demand good. Parsnips—Big demand. We solicit your consignments of all kinds of farm and the solicit good.

BOLLAM & CO.
Successors to DRYER, BOLLAM & CO.
Established 1904.
128 FRONT STREET, PORTLAND, OB.

Veal, Hogs, Poultry, Eggs Ship to us. We will get you top prices. Forty years in the business.

PAGE & SON 120-122 Front Street Portland, Ore

HIDES, SHEEP PELTS, MOHAIR, WOOL

ALSO CASCARA BARK WRITE FOR PRICES TO H. F. NORTON CO. Oor. 15th and Johnson Sts., Portland, Or and Seattle, Wash.

Veal, Hogs, Poultry Eggs, Dressed Meats, Hides, Cascara Bark, Mohair, Wool, etc.

Write us for prices. GULLICKSON & CO. Est'd 1919 109 Front St., Portland, Or.

Hibernia Savings Bank

WE ARE IN THE MARKET FOR SEVPOULTRY—LIVE
Hens., all weights... 280
Springs ... 280
Old roosters ... 18c
Ducks ... 28c
Ducks ... 28c
Geese ... 28c

DAIRY Butter ... market
POULTRY—LIVE
Hens., all weights... 20c
Springs ... 28c
Cows. (fair to good) ... 9@11c
Canners ... 6@ 9c
Buils ... 9@10c
Hides, salt, No. 1.22@13c
Hides, green, No. 1.9@10c
Hides, calf, No. 1.27@29c

PRICES WE WILL PAY
SHIPPERS. Good until
Feb. 11. We deduct no
commission.

Fresh eggs, per case (rots
and cracks out), market
price;
DAIRY Butter...market

Steers (prime) .15@16c

Wool Growers to APPLE MARKET CLIMB Receive Benefit IS SHOWN AGAIN AND Present Indications Are for Good Demand for 1919 Clip.

By Hyman H. Cohen

timistic situation in the fleece trade,

which will have a liberal bearing upon

While values are fractionally tess than

the extreme figures paid during the

stocks of wool will entirely disappear.

Growers should not make the mistake

of contracting their wool at this or any

other time for the reason that the Port-

next clip and that better values will be

grading here than by consigning or con-

proved most satisfactory, withdrawals

being nominal, while prices ruled strong

to firm around the figures in effect

January 17. Choice fine cape scoured

Bear Factor in the

By Joseph F. Pritchard
Chicago, Feb. S.— (L. N. S.)—The corn market favored the bear side during the last half hour of today's session, with many of those who bought early on the selling side.

Losses were 3 % c for February, 1 % c for March, and unchanged to % @ % c for the de-

Hog products were up sharply on the reported heavy allotments of lard, and good demand for

outset caused a higher trend in grain futures at

the start on the Chicago board of trade today. Shortly after, however, reports from Argentina and news of continued good weather caused a

July corn. %c higher, at \$1.09 1/2, the opening

lost %c. May, opening at 56 %c, up %c, was lo lower. July, up %c, at 54 %c, the opening,

February corn. 1c higher at the opening.

February oats, unchanged at the opening, 56c, March, up % c at 56 % c, the opening,

Chicago price range turnished by United Press:

124 % 125 119 % 120 % 120 % 120 % 118 118 118 % 113 % 111 % 112 % 109 % 109 % 107 % 108 %

CORN

PORK

Chicago Trading

Argentine News a

tracting with other markets.

dragged at \$1.28@1.30.

Oats were % to 1c lower

break. Provisions were higher,

than had been generally expected.

Latest prices received in the wool auctions in the East indicate a real op-

Only One Lot Unsold in Growers' prices to be paid the Pacific Northwest

1918 season, the reduction is far less Recently offerings of wool have been absorbed much better than in previous auctions. The most hopeful sign is that due in the local market within the next few weeks, according to all present indications. practically all the business has been With sales of carloads of Winesaps being mad with manufacturers. As soon as the New England labor troubles are settled \$3.25 and even better for extra fancy, the cost of landing this quality in the local market means that even at the higher price the trade will not and the textile industry is in full swing again, the indications are that present receive as much net as by selling in earload lots

t primary points.

According to information received by Journal there were only four lots of apples un-sold in growers' hands in the Hood River section, during the last 24 hours and options for three of these have been taken and will be accepted during the day. This leaves only one lot un-sold in any hand so far as known. land market is destined to play a most important place in price making for the Outside markets continue to show and the foreign situation is fully as received by shipping to Portland and as it has been for several weeks.

Unsettled Condition Friday's auction of wool at Boston In Stock Trading; Opening Is Lower sold at \$1.38, fine territory \$1.45@1.50, inferior fine territory \$1.25@1.30, half breed \$1.38@1.40, while three eighths

of the stock market in the early dealings was the pronounced weakness in Atlantic Guif which dropped 4 % to 92. Changes in most of the dropped 4 % to 92. Changes in most of the other issues were narrow with most of the active issues showing fractional gains. Tobacco Products moved up % to 80 % and International Paper ½ to 39 ½.

The Steel industrials showed slight fractional losses in the first 15 minutes with U. S. Steel ranging from 89 % to 88 %. Marine preferred dropped 1 point to 95 %.

New York, Feb. 8 .- (I. N. S.) -The feature

The market at the end of the first 15 min-utes showed renewed unsettlement.

DESCRIPTION:		HING		1
Alaska Gold	3 1/2	3 1/2	3 1/2	Γ.
Allis-Chalmers, c	100%	1007	1007	1
Am. Agr. Chem	87	100%	66 %	
Am. Beet Sugar Am. Can, c	46	46	45 %	13
Am. Car Fdy., c		85 14		14
Am. Cotton Oil, c	42 %			H
Am. Linseed, c	47%	47 %		1
Am. Loco., c	58 14	58 14	58 14	
Am. Smelter, c	63 14	63 14	62 1/2	
Am. Sumatra Tob.	1.02 %	102 %	101	1
Am. Sugar, c	114%	114%		1
Am. Tel. & Tel	101%	101 1/2	101 %	1
Am. Woolen, c	46	46	45 %	1
Anaconda Min. Co	57	57	56 %	Ш
Atchison, c	90 1/2			П
Atlantic, G. & W. I.	95	95	92	
Baldwin Loco., c	66%	66 %	66	
Balti. & Ohio, c			45 14	
Beth. Steel B	59	59 %	21 %	
Brooklyn R. Transit				
Butte & Superior Calif. Petroleum, c .				i :
Canadian Pacific	157%	157%	157	1
Central Leather, c.	57	57	56 16	
Chesapeake & Ohio.	54 %	54 %	54 %	1
Chi. & Gt. W., c				
O., M. & St. P	36 %		36 %	1
Chi. & N-W., c	94 1/2	94 %	94 34	1
Chile Copper	17 %	17%	1734	
Thino Copper	32 %	32 1/2	32 %	
Colo. F. & I., c				1
Corn Products, c	47	47	46 %	3
Trucible Steel, c	53 %	53 14	52 %	1
uban Cane Sugar	22 %	22%	22 %	[]
Distillers	52 %	52 %	52 14	1
Crie, c	15%	15 %	15%	
en, Electric				14
	131 1/2	132 14	130	
en. Motors	181 1/4 58 1/4 37 1/4	182 ¼ 58 ¼ 37 ¼	57 % 37	1:

30 % 30 % 29 % 44 % 60 60 % 59 % 19 % 19 % 69 % 69 % 77 % 77 % 77

22 % 22 % 22 %

Union Pac., c... 126 % 1

New York Bond Market

Furnished by Overbeck & Cooke Co., Board rade building: Bid. As

Foreign Bond Market

Furnished by Overbeck & Cooke Co., Board Trade building.

Trade building: Atchison General 4s.. Bal & Ohio Gold 4s.

Bal. & Ohio Gold 4s.

Beth. Steel Ref. 5ss.
Central Pacific 1st 4s.
C. B. & Q. Col. 4s.
St. Paul General 4½s.
Chleago N. W. Genl. 4s.
L. & N. Uni. 4s.
New York Ry. 5s.
Northern Pacific P. In 43.
Reading General 4s.
Union Pacific 1st 4s.
U. S. Steel 5s.
Union Pacific 1st Ref. 5s.
Southern Pacific Conv. 5s.
Southern Pacific Conv. 4s.
Penn. Conv. 4½s.

Oregon Short Line 4s.....

May 3700 8785 3700 3785 Gt. Nor., pfd 92 92 92 99 % 100 % 99 ½ 100 % 100 % 42 % 42 % 42 % 21 % 21 % 25 % 25 % 30 % 30 % 30 % 30 % 63 55 55 55 55 54 % Int. Nickel
Kennecott Copper.
Luckawanna Steel.
Lehigh Valley
Maxwell Motors, c.
Mex. Petroleum
Miami Copper
Midvale Steel
Missouri Pacific.
National Lead
Nevada Cons. 166 166 ½ 165 ½ 16

San Francisco market.

San Francisco, Feb. 8.— (U. P.) — Potatoes—
Per cental, on wharf, Netted Gems, \$2,00 @
2.15; Oregon, \$2.00 @ 2.10; river, \$1.50 @
2.00; sweet potatoes, \$3.60 @ 3.86 per cental, on Onions — On wharf, dry storage, \$1.75@ National Lead
Nevada Cons.
New Haven
N. Y. Central
Norfolk & W., c.
Northern Pacific
Pacific Mail
Penn. Ry.
Pressed S. Car, c.
Ray Cons. Copper.
Ry. Steel Springs
Reading, c.
Rep. I. & S., c.
Rock Island
Sears Roebuck Co 2.00; do ice house, \$2.25@ 2.50 per cental, Los Angeles, Feb. 8.—(I. N. S.)—Potatoes, Stockton Burbanks, fancy, \$2.35; choice, \$2.00 @ 2.15; Idaho Russets, \$2.10 @ 2.20; Oregon seed stock, White and Red Rose, \$2.75 @ 3.00; home-grown White Rose, \$2.75 @ 3.00. Sweets, best, \$5c@\$1.00 lug; sacked, \$2.75 @ 3.00 cwt.

Seattle, Wash., Feb. 8.—(I. N. S.)—Pota-toes, Yakima, \$35.00; local, 28.00 @ 30.00 per Onions, 2 % @ 2 % c.



Many **Problems**

must be solved by farmers in these days. Some of them are financial difficulties, matters of adjustment.

This bank puts at your service its business experience of almost sixty years.

LADD & TILTON BANK WASHINGTON AND THIRD

LIBERTY BOND SALES

Liberty bonds official closing price, New York:

Conv. 1st. 4th.

3 ½s 1st 4s 2d 4s 4 ½s 4 ½s

Monday 9900 9300 9292 9550 9442

Tuesday 9900 9300 9290 9556 9430

Wednesday 9900 9302 9288 9536 9406

Thursday 9896 9314 9280 9520 9466

Priday 9838 9300 9280 9500 9460

Saturday 9886 9392 9260 9500 9462

St. Louis Metal Market St. Louis, Feb. 8,—(L. N. S.)—Lead—Dull, \$4.70 sellers.

We pay 22c for first class veal. We pay 21c for first class hogs. never charge commission. FRANK L. SMITH MEAT CO.

Week End Trade in Livestock Is Slow With Prices Held

SUPPLIES SCARCER No Change in Values Is Shown With

PORTLAND LIVESTOCK RUN

Hands at Hood River so Far as Known Yakima Sells at \$3.10 to \$3.25 and Even Better.

Saturday 128 15
Week ago 238 3
Two weeks ago 616 195
Year ago 220 138
Two years ago 171 54
Three years ago 452 46
Four years ago 452 46 Hogs. Cattle. Calves. Sheep. 128 15 ... 53 238 3 ... 7 Extreme dullness was shown in the weakened trade for livestoes at North Portland with only three loads reported in over night, exactly the same number that arrived last Saturday. These

> 12.00 @ 14.00 Cattle Situation Quiet There were just enough cattle in the yards during the last day of the week to say that some offerings were available. These consisted entirenot tested. General situation indicates no change in values.

General cattle range: Mutton Merket Steady

Market for mutton continues to reflect steady tone with a nominal supply available in the alleys. Killers continue to get the bulk of their requirements from their own feedlots and therefore are in full control of values, which they are inclined to held unabased. therefore are in the state of t

Saturday Livestock Shippers Mixed Stuff-J. C. Davis, Shedd, 1 load of cattle, hogs and sheep; Hout & Snodgrass, Le-banon, 1 load of cattle, hogs and sheep; E. R. Daniels, Monitor, 1 load of cattle, hogs and

heep.					
	F	iday Afte	rnoon Sales		
			ERS		
in Are	Ths.	Price.	No. Ave	. Ibs.	Price
13	985	\$11.75	15	170	\$12.7
		CO	WS		
7 1	020	\$ 6.50	19	1005	\$ 9.5
3	795	8.00	1	850	5.0
1	640	3.00	1		
		£7 1 7ª	WY WILLIAM		
1	170	\$12.00	2	130	\$13.5
		но	GS		STOTE CONTRACTOR
14	196	\$16.40	5	162	\$16.2
-	170	10 00 .	15	0.0	19 5
2	410	14.40	5	314	15.4
8 .6	123	15.00	7	128	14.5
3	150	16.25	7		
			pening Sales		
		CO	WS		
	**			100	1

HOGS 13.... 113 \$14.25 | 32.... 205 \$16.40 COTTON PRICES OPEN WITH RISE BUT SOON WEAKEN

RISE BUT SOON WEAKEN
No. 3 yellow
No. 3 mixed
No. 3 yellow
No. 3 mixed
No. 19 to 65 points net higher, mainly on covering was easier under scattered realizing and offerings The close was very steady, 5 points lower to 20 points higher,

Furnished by Overbeck & Cooke Co., Board of Trade building:
Open. High. Low,
January 1835 1835 1830 January 1835 1835 1830
February 1835 1835 1830
March 2165 2178 2104
April 2070 2080 2003 July 2010 2025 1950

AMERICAN LIVESTOCK PRICES

Kansas City Hogs \$17.60

Kansas City, Mo., Feb. 8.—(I. N. S.)—Cattle—Receipts, 400; no market,
Hogs—Receipts 700, steady to strong. Bulk,
\$16.90 @ 17.60; top, \$17.60.
Sheep—Receipts 200, no market.

Sheep—Receipts 200, no market,

Chicago Hogs \$18.00

Chicago, Feb. 8.—(I. N. S.)—Hogs—Estimated receipts, 12,000; active and 10c higher. Bulk, \$17.55 @ 17.90; top, \$18.00; butcher hogs, heavy, \$17.85 @ 18.00; packing hogs, heavy, \$16.65 @ 17.25; medium and mixed, \$17.35 @ 17.65; light, \$17.25 @ 17.75; pigs, \$15.00 @ 17.00. Roughs, \$16.25 @ 18.65.

Cattle—Estimated receipts, 2000; higher. Sheep—Estimated receipts, 2000; higher.

Omaha hogs \$17.80

Omaha hogs \$17.50 Omaha, Neb., Feb. 8.—(I. N. 8.)—Hogs— Receipts, 4500; steady Top, \$17:50; range, \$16.50@17.50; mixed, \$17.00@17.29; good, choice, \$17.20@17.50; rough, \$17.00@47.10;

San Francisco, Feb. 8 .- (U. P.) -Butter-Estras, 51 %c. Eggs-Extras, 43c; extra pullets, 41c. Cheese-California flats, fancy, 26 % c. Scattle Market Seattle, Feb. 8.—(I. N. S.)—Eggs—Fresh ranch, 50@55c.

Butter—Washington creamery, 49@50c.
Cheese—Triplets, 39c; Young America, 40c.

Los Angeles Market

Chicago Dairy Produce Chicago Dairy Produce
Chicago, Feb. 8.—(1, N. 8.)—Butter—Receipts, 6119 tubs. Creamery, extras, 45c; extra firsts, 47½c; firsts, 44c; packing stock, 26 @ 30c.

Eggs—Receipts, 1920 cases. Current receipts, 36@37c; ordinary firsts, 36@36½c; firsts, 37@37½c; extras, 40½@41½c; checks, 28@31c; dirties, 32@33c.

HAY MARKET SHOWS

Market Absorbing Offerings Although They Are Increasing-Better Demand Is a Big Factor in the Port-

WORLD'S WHEAT PRODUCTION

The International Institute of Rome estimates the 1918 production of wheat in Spain, United Kingdom, Italy, Luxemburg, Netherlands, Swit-

chases. Prices remain about unchanged, but local feeders are getting a better quality for no higher price than during the past month. We do not look for a surplus of good hay on the market for some time, as alfalfa at the present price is a reasonably cheap feed as compared with mill feed and grains.

There is some demand for clover, which is being supplied about as required. There are also offerings of cheat hay, but little demand.

FLOUR — Selling prices: Patent, \$10.90; family wheat flour, \$10.75; barley flour, \$10.70; Willamette Valley, \$10.80; local straight, \$10.70; bakers' local, \$10.70@16.90; Montana spring wheat patent, \$10.85; ray. cases, \$20c gallon, GASOLINE—Iron bbls., 21 ½c; cases, 31½c; family wheat flour, \$10.70 @ 16.90; Montana spring wheat patent, \$10.85; ray. cases, \$20c gallon, GASOLINE—Iron bbls., 21 ½c; cases, 31½c; family wheat flour, \$10.70; bakers' local, \$10.70@16.90; Montana spring wheat patent, \$10.85; ray. cases, \$20c gallon, GASOLINE—Iron bbls., 21 ½c; cases, 32c. WHITE LEAD—Ton lots, 13½c; 500 lbs., 21.3½c; asses, 23c. WHITE LEAD—Ton lots, 13½c; 500 lbs., 21.25c. COAL OIL—Water white, in drums or iron bbls., \$10.70; willamette Valley, \$10.80; local straight, \$10.70; bakers' local, \$10.70@16.90; Montana spring wheat patent, \$10.85; ray. cases, \$2.05 per gallon, GASOLINE—Iron bbls., 21 ½c; cases, 23c. WHITE LEAD—Ton lots, 13½c; 500 lbs., 21.25c. Coal cases, 26c; 10c. Coal case

* FEED OATS No. 2 white BARLEY 1... 830 \$ 7.25 | 2... 800 \$ 6.50 | Feed ... 4600 4600 4600 1700 | HOGS | Eastern oats and corn in bulk: OATS CORN

> to the entire future market and closing values These are the prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots, creamery prints, parchment wrapped, extras, 49c lb.; prime firsts, 48c; firsts, 47c; smaller lots at advance; jobbing prices, cubes, extras, 45c lb.; prime firsts, 44c; cartons, 1c higher.

BUTTERFAT—Portland, delivery basis, 46@ 48c; price at country stations, 44@ 45c.
OLEOMARGARINE—Local brands, 30 and 60c lb.; tubs, 35c; 1 lb. cartons, 42c; 2 lb. cartons, 35 ½c; nutmargarine, 1 lb. cartons, 83c. CHEESE—Selling price: Tillamook fresh, 0regon fancy full cream triplets, 38@ 38 ½c lb.; Young America, 39@; price to jobbers, f. o. b. Myrtle Point, triplets, 38c; young America, 39c; price to jobbers, f. o. b. Myrtle Point, triplets, 38d; cipics to jobbers, f. o. b. Myrtle Point, triplets, 38d; cipics to jobbers, 1880 @ 34c; block Swiss, 46@ 47c per lb.

EGGS—Buying price, 38@ 40c; selling price, 40@ 42c; candled, 43c per dozen.

EGGS—Public market retail selling price, 47c dozen. Dairy Products

dozen.

LIVE POULTRY—Heavy hens, 32c per lb.; light hens, 39c per lb.; broilers, 39c per lb.; old roosters, 18c lb., stags, 29c per lb.; kuabs, 83.00; ducks, 35@40c lb.; pigeons, \$1.50@2.00 per dozen; turkeys, live, 39c per lb.; dressed, 40@43c per lb.; geese, live, 25c lb. Fresh Vegetables and Fruit

FRESH FRUITS—Oranges, \$4.00 @ 4.50 per bol; bananas, 8 ½ @ 9c per lb.; lemons, \$5.00 @ 6.00; Florida grapefruit, \$5.50 @ 7.00; California, \$3.00 @ 4.00.

APPLES—Various varieties, \$1.50 @ 3.50 per APPLES—Various varieties, \$1.00 g. 50x.

GRAPES—Almeira, in kegs, 31 lbs., \$7.00 pEARS—Per box, \$2.25 @ 2.50.

DRIED FRUITS—Dates, Dromedary, 22 @ 40c; Fards, \$4.50 per box; raisins, three crown, loose Muscatel, 10c lb; figs, \$3.50 per box of 70 oz. packages.

ONIONS—Selling price to retailer: Oregon, \$2.00 cwt; association selling price, carloads, \$1.50 f. o. b. country; garlie, 35 @ 50c lb.; green onlons, \$5 @ 40c dozen bunches.

CRANBERRIES — Northwest, \$7.00 @ 7.25 bushel box.

\$16.50 @ 17.50; mixed, \$17.00 @ 17.26; good, choice, \$17.20 @ 17.50; rough, \$17.00 @ 47.10; lights, \$16.50 @ 17.10; bulk, \$16.90 @ 17.20; pigs, \$10.00 @ 15.00.

Cattle, 500: steady. Beeves, \$13.00 @ 18.00; cows and heifers, \$6.50 @ 14.00; stockers and feeders, \$7.50 @ 15.25; calves, \$7.00 @ 13.75.

Sheep, 1200; steady. Wethers, \$11.00 @ 13.00; yearlings, \$9.00 @ 14.00; lambs, \$15.75 @ 16.75; ewes, \$8.00 @ 11.20.

Denver Hogs, \$16.90

Denver Hogs, \$16.90

Denver Hogs, \$16.90

Denver Hogs, \$10.00 @ 16.50; cows and heifers, \$7.00 @ 11.00; stockers and feeders, \$7.50 @ 14.50; calves, \$12.00 @ 15.00.

Hogs—Receipts, 300, steady; tops, \$18.90; bulk, \$16.60 @ 16.80.

Sheep—Receipts, 400, steady; lambs, \$15.50 @ 16.30; ewes, \$9.00 @ 10.50.

DAIRY PRODUCE ON THE COAST

S1.50 f. o. b. country; garlie, 35 @ 50c lb.; green onions, 35 @ 40c dosen bunches, cransles, \$6.50 @ 10.20; cransles, \$13.00 @ 10.50.

CRANBERRIES — Northwest, \$7.00 @ 7.25 bushel box.

POTATOES—Selling price, \$1.75 per cwt.; buying price for fancy large sizes, \$1.25; ordinary, \$1.00 per cental; sweets, \$4.50 @ 5.00 vegets, \$2.00 per los.; calves, \$2.00 @ 2.25 sack; beets, \$2.25 as sack; carrots, \$2.00 @ 2.25 sack; beets, \$2.25 as sack; carrots, \$2.00 @ 2.25 sack; beets, \$2.25 as sack; carrots, \$2.00 @ 2.25 sack; beets, \$2.25 as sack; carrots, \$2.00 @ 2.25 sack; beets, \$2.25 as sack; carrots, \$2.00 @ 2.25 sack; beets, \$2.25 as sack; carrots, \$2.00 @ 2.25 sack; beets, \$2.25 per dozen; country, \$1.75 dozen; artichokes, \$2.00 wes, \$7.00 @ 11.00; stockers and feeders, \$7.00 @ 11.00; stockers and feeders, \$7.50 @ 14.50; calves, \$12.00 @ 15.50.

Hogs—Receipts, 400, steady; tops, \$18.90; bulk, \$16.60 @ 16.80.

Sheep—Receipts, 400, steady; lambs, \$15.50 @ 18.00 wes, \$9.00 @ 10.50.

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Sheep—Heccipts, 400, steady; lambs, \$15.50 @ 18.00 wes, \$9.00 @ 10.50.

Sheep—Heccipts, 400, steady; lambs, \$15.50 @ 18.00 wes, \$9.00 @ 10.50.

Sheep—Heccipts, 400, steady; lambs, \$15.50 @ 18.00 wes, \$9.00 @ 10.50

Stocks, Bonds, Cotton, Grain, Ete. 216-217 Board of Trade Building

Overbeck&CookeCo. DIRECT PRIVATE WIRES Los Angeles, Feb. 8.—(I. N. S.)—Butter, California creamery extras, 48c. Eggs, fresh, extras, 41c; case count, 39c; pullets, 38c. TO ALL EXCHANGES

Members Chicago Board of Trade Correspondents of Logan & Bryan Chicago New York

Clean, quiet, modéra, homelike and downtown. Rates 75c to \$3.00 per day. 446 Washington st. Farmers' and Merchants' Headquarters.

4% Paid on Savings Deposits

National Bank. Organized 1901.

For particulars see

A. G. THOMAS, Special Agent 505 Lumbermens Building

36c; short clears, \$1@34c; Oregon exports, smoked, 32c per fb. LARD—Kettle rendered, \$13.50 case; standard, 27 tie per fb.; lard compound, 28 tie. Fish and Shell Fish FRESH FISH—Steelhead salmon, 22c per fb.; Chinook, 30c; halibut, fresh, 24c; black cod, 11@12c; silver smelt, 9 £10c; tomeed, 10c; staugeon, 18@20c; fresh herring, 6@7c; Columbia smelt, \$1.00 per 50 fb. box. SHELL FISH—Crabs, \$2.00@8.00 per des.; shrimp ment, 52c per fb.; lobsters, 30c per fb. OYSTERS—Olympia, gallon, \$5.50; canned, eastern, 75c can, \$9.00 dozen cans, bulk, \$4.50 per gallon.

72.6 Per Cent Profit on Bank Capital.

Groceries

SUGAR — Cube, \$10.25; powdered, \$10.10; fruit and berry, \$9.55; D yellow, \$8.95; granulated, \$9.55; beet, \$9.45; extra C, \$9.15; golden C, \$9.05.

HONEY—New, \$7.00@8.00 per case.

Rice—Japan style, No. 1, 9% @10c; New Orleans beed, 11% @11% c; blue rose, 10% @

COFFEE—Roasted, 28@44c; in sacks

drums.

SODA CRACKERS—Bulk, 17c per fb.

NUTS—Budded walnuts, 30 % © 31c per almonds, 24 © 29c; filberts, 28c, in sack peanuts, 15c; pecans, 25c; Brazils, 38c.

Washington, Feb. 8 .- (I. N. S.)-As result of war activities the 12 reserve banks of the country had net earnings of 72.6 per cent on their capital during the year just closed, according to the an-nual report of the federal reserve board submitted to congress today. The net earnings totaled \$55,446,979.

Orieans bead, 11 % @ 11 % e; blue rese, 10 % @ 11c per ib.

SALT—Coarse, half ground, 100a \$16.00 per ton; 50s, \$17.25; table darry, 50s, \$22.00; bales, \$3.10 @ 3.85; fancy table and darry, \$30.25; lump rock, \$25.00 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7 % @ 10 % e; pink, 8e ib.; Limas, 13 % c; Bayou, 3c; red, 8 % c; red, 8 c. Oregon beans (buying price), nominal.

CANNED MILK — Carnation, \$7.50; Borden, \$7.40; Aster, \$7.40; Eagle, \$10.25-Libby, \$7.40; Yeloban, \$7.10; Holly, \$7.40 per case. or just ten times the dividends paid to member banks in the system which holds all the stock. Of the net earnings and \$26,728,440 was set aside to pay the franchise tax. The franchise tax money goes to the government as its share of the profits. The large earnings were due, it is ex

plained, largely to the huge issue of currency to meet the war demands and to the fact that discount rates had to be maintained to support government financing.

As a result of the large earnings it is possible that the rates will be lowered as soon as treasury requirements return to normal, after the next loan.

New Sites Purchased Each of the reserve banks of the country is to have ample and commodious quarters under the policy of the board. buildings. The Richmond bank has bought a site to build on. The Atlanta bank has a new home. The Chicago bank has purchased a site. The St. Louis bank contemplates the purchase of building. The Kansas City and Dallas banks have purchased sites, as has the San Francisco bank. The Minneapolis and Cleveland banks are expected to buy

the steadying of foreign exchange and the intricate financial problems dealing with war expenditures. It predicts that war inflation of currency will rapidly Warning to the public to be prepared

for the next Liberty loan, which it is expected to be floated beginning April 21, is seen in the following statement: Reasonable Economies Needed "An obligation rests upon the American people to assist the government in the completion of its financial program and to absorb the securities which have

been and are yet to be issued. This

2,997,115.14 2,997,115.55 2,928,180.62 2,314,469.55 2,870,684.91 2,683,551.48

16,995,417.25

. \$15,041,684.00

Tuesday 4.282,672.43 Wednesday 3.840,037.80 Thursday 3.276,673.28 Friday 4.195,612.96 Saturday 3,165,865.40

Clearings . . .

Seattle Banks

San Francisco Banks

Argentine Crop Report

Los Angeles Banks 4,794,759,00

casonable economies and by persistent will be the duty of the federal reserve while to aid in the extension of credit

production and distribution." That the board is not unmindful of War Activities Responsible for the many elements of danger lurking

eredit and currency is shown by the fol-lowing extract from its remarks: "Drastic contraction would be followed by results no less disastrous than those which would attend undue expansion, and the processes of deflation must therefore be permitted to work themselves out in a gradual and orderly Discount Bates Continue

Discount rates, which for the past Is months have been based upon the rates borne by government issues, must, the time being, continue to be fixed with regard to treasury requirements, but when the war obligations of the gov-ernment have been digested and the invested assets of the federal reserve banks have been restored to a co cial basis, rates can be established with reference to the commercial require

"The board is profoundly consci the responsibilities imposed upon it by the federal reserve act, and during the period of readjustment and afterwards as progress is made in the reestablish-ment of peace conditions, its purpose will be to exercise its control of our cre structure in such manner as best to promote the national welfare, the agri-cultural, industrial and commercial in-terests of the country and the develop-ment of our foreign trade."

Expected at Berlin

Berlin, Feb. 8 .- (I. N. S.)-No definite agreement has as yet been reached in the negotiations between the Prussiah and Polish peace delegates, al-though progress is being made, it was announced here today. Both sides are inclined to yield and a basis of agreement is expected.

San Francisco Cash Grain San Francisco, Feb. 8 .- (U. P.) - Cash grain:
Oats—Red feed, \$2.30 @ 2.45; do seed, \$2.50 @ 2.75; do recleaned, \$3.10 @ 3.20.
Barley—No. 1 feed, \$2.10 @ 2.15; do shipping, \$2.15 @ 2.20; milling, nominal.

Chicago Cash Grain
Chicago, Feb. 8.—Cash barier, 80@95c.
Corn.—No. 2 mixed, 81.25; No. 4 white, 81.10;
No. 4 yellow, 81.21; No. 3 white, 81.34. Oats
No. 3 white, 55 % \$57c; standard, 56 % \$50c.
Wheat.—No. 2 northern spring, \$2.23@2.24.

If you must SELL your Liberty Bonds, SELL to US.
If you can BUY more Liberty Bonds, BUY from US.
We buy and sell Liberty Bonds at the market. YOU CANNOT DO BETTER-YOU MAY DO WORSE The closing prices of LIBERTY BONDS on the New York Stock Exchange on Friday, February 7, were as follows: 48 1st 416 2d 416 3d 416 4th 416 92.80 95.00 94.18 95.06 94.00

Liberty Loan Department Open Until 8 P. M. Saturday SAFE DEPOSIT VAULTS Morris Brothers, Inc.

The Premier Municipal Bond House
Established Over 25 Years
200-11 STARK STREET, BETWEEN STE AND STH. GROUND FLOOR

"The Oldest Company in America"

The Mutual Life

Insurance Company of New York 34 Nassau Street, New York

> In 1918 Paid Policyholders a Total of

\$69,651,430 One Thousand Four Hundred and Sixty-Eight Million Dollars Paid to Policyholders since the Company began business in 1843

> Dividends to Policyholders in 1918 \$19,222,739

Dividends to Policyholders in 1919 Notwithstanding the heavy mortality caused by the influenza, and the great increase in taxes, our 1918 rate of annual dividend will be paid in 1919.

> LIBERTY BONDS Included in our assets are \$63,065,000 of Liberty Bonds

Balance Sheet December 31, 1918				
ASSETS	LIABILITIES			
Real Estate \$ 17,486,999.93 Mortgage Loans 106,410,090.17 Policy Loans 87,735,658.48 Bonds and Stocks 444,264,898.62 Interest and Rents due and accrued 8,702,744.11 Premiums in course of collection 5,713,080.82 Cash (\$1,646,229.25 at interest) 2,252,542.46 Deposited to pay claims 1,148,279.24	Policy Reserve\$536,113,077.00 Supplementary Contract Reserve			

\$673,714,293.83

Gains in 1918 In Admitted Assets, \$39,714,724 In Insurance in Force, \$88,470,427 In Net Policy Reserves, 13,052,987 In Total Income,

> Total Insurance in Force December 31, 1918 \$1,861,881,953

> > ALMA D. KATZ Manager

420-427 CORBETT BUILDING

PORTLAND, OREGON

\$673,714,293.83