

FURTHER RECORD PRICE IS REACHED IN APPLE MARKET

GREAT STRENGTH IS SHOWING FOR EGGS WITH PRICES HIGHER

Wool Growers to Receive Benefit Present Indications Are for Good Demand for 1919 Clip.

APPLE MARKET CALIB SUPPLIES SCARCER

Week End Trade in Livestock Is Slow With Prices Held

HAY MARKET SHOWS A VERY GOOD CALL WITH PRICES HELD

Local Market Again Higher Because of the Heavy Purchases Being Made by Puget Sound—Retailers Forced to Pay an Advance.

Greater strength is showing in the market for eggs... Wool Growers to Receive Benefit

Portland Livestock Run... Week ago... Two weeks ago...

Market Absorbing Offerings Although They Are Increasing—Better Demand is a Big Factor in the Portland Market at Moment.

WORLD'S WHEAT PRODUCTION... The international institute of Rome estimates the 1918 production of wheat in Spain, United Kingdom, Italy, Luxembourg, Netherlands, Switzerland, Turkey, Egypt, British India, Canada, and the United States at \$2,029,000,000 bushels.

RUBBER PRICES ARE LOWERED

GROWERS ARE HOLDING SPUDS

Unsettled Condition in Stock Trading; Opening Is Lower

Market for mutton continues to reflect a steady tone with a nominal supply available in the market.

NORTHWEST GRAIN RECEIPTS

ROCK SALT IS UP \$5 A TON

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

COFFEE PRICES ARE ADVANCING

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

CHEESE PRICES ARE BEING CUT

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

BRIEF NOTES OF PRODUCE TRADE

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

WEATHER NOTICE FOR SHIPPERS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

NEW YORK BANK STATEMENT

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

NEW YORK SUGAR AND COFFEE

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

MONEY AND EXCHANGE

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

POTATOES ALL ALONG THE COAST

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

SHIP YOUR CREAM TO US

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

FOR TOP MARKET PRICES

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

CREAM SEPARATORS ON EASY TERMS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

HOUSE OF BOLLAM

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

VEAL, HOGS, POULTRY, EGGS

ARGENTINE NEWS A Bear Factor in the Chicago Trading

Chicago, Feb. 8.—(U. P.)—Buying at the outset caused a higher trend in grain futures today.

Friday Afternoon Sales

WHEAT MARKET

Wheat Market... Market Absorbing Offerings Although They Are Increasing—Better Demand is a Big Factor in the Portland Market at Moment.

WORLD'S WHEAT PRODUCTION... The international institute of Rome estimates the 1918 production of wheat in Spain, United Kingdom, Italy, Luxembourg, Netherlands, Switzerland, Turkey, Egypt, British India, Canada, and the United States at \$2,029,000,000 bushels.

NORTHWEST GRAIN RECEIPTS... Portland, Sat.—(U. P.)—Wheat, 12,121 1/2 tons; barley, 1,418 1/2 tons; oats, 1,418 1/2 tons.

WHEAT MARKET... Market Absorbing Offerings Although They Are Increasing—Better Demand is a Big Factor in the Portland Market at Moment.

WHEAT MARKET... Market Absorbing Offerings Although They Are Increasing—Better Demand is a Big Factor in the Portland Market at Moment.

WHEAT MARKET... Market Absorbing Offerings Although They Are Increasing—Better Demand is a Big Factor in the Portland Market at Moment.

WHEAT MARKET... Market Absorbing Offerings Although They Are Increasing—Better Demand is a Big Factor in the Portland Market at Moment.

WHEAT MARKET... Market Absorbing Offerings Although They Are Increasing—Better Demand is a Big Factor in the Portland Market at Moment.

FEDERAL RESERVE EARNINGS LARGE

War Activities Responsible for 72.6 Per Cent Profit on Bank Capital.

Washington, Feb. 8.—(U. P.)—The Federal Reserve bank of the United States has reported earnings of 72.6 per cent on its capital during the year just closed.

WASHINGTON, Feb. 8.—(U. P.)—The Federal Reserve bank of the United States has reported earnings of 72.6 per cent on its capital during the year just closed.

WASHINGTON, Feb. 8.—(U. P.)—The Federal Reserve bank of the United States has reported earnings of 72.6 per cent on its capital during the year just closed.

WASHINGTON, Feb. 8.—(U. P.)—The Federal Reserve bank of the United States has reported earnings of 72.6 per cent on its capital during the year just closed.

WASHINGTON, Feb. 8.—(U. P.)—The Federal Reserve bank of the United States has reported earnings of 72.6 per cent on its capital during the year just closed.

WASHINGTON, Feb. 8.—(U. P.)—The Federal Reserve bank of the United States has reported earnings of 72.6 per cent on its capital during the year just closed.

absorption can be accomplished by reasonable economies and by persistent saving for some time to come, and it will be the duty of the federal reserve board and of the banks in the meanwhile to aid in the extension of credit facilities, necessary in the processes of production and distribution.

That the board is not unmindful of the many elements of danger lurking in forced and premature contraction of credit and currency is shown by the following extract from its remarks:

Discount Rates Cutting... Discount rates, which for the past 18 months have been based upon the rates borne by government issues, must, for the time being, continue to be fixed with regard to treasury securities.

Discount Rates Cutting... Discount rates, which for the past 18 months have been based upon the rates borne by government issues, must, for the time being, continue to be fixed with regard to treasury securities.

Discount Rates Cutting... Discount rates, which for the past 18 months have been based upon the rates borne by government issues, must, for the time being, continue to be fixed with regard to treasury securities.

Discount Rates Cutting... Discount rates, which for the past 18 months have been based upon the rates borne by government issues, must, for the time being, continue to be fixed with regard to treasury securities.

Discount Rates Cutting... Discount rates, which for the past 18 months have been based upon the rates borne by government issues, must, for the time being, continue to be fixed with regard to treasury securities.

Discount Rates Cutting... Discount rates, which for the past 18 months have been based upon the rates borne by government issues, must, for the time being, continue to be fixed with regard to treasury securities.

SHERIDAN-BECKLEY CO., Inc. 126 FRONT ST., PORTLAND, ORE.

LIBERTY BOND SALES... Liberty bonds official closing prices, New York.

4% Paid on Savings Deposits... National Bank. Organized 1901.

ALMA D. KATZ Manager... 420-427 CORBETT BUILDING PORTLAND, OREGON

LIBERTY BONDS... If you must SELL your Liberty Bonds, SELL TO US.

The Mutual Life Insurance Company of New York... "The Oldest Company in America"

Dividends to Policyholders in 1918 \$19,222,739

Balance Sheet December 31, 1918... ASSETS: Real Estate, \$1,786,999.93

Gains in 1918... In Insurance in Force, \$88,470,427