

PRICE OF FLOUR DEPENDS UPON ACTION OF GOVERNMENT

MARKET FOR BUTTER IS NOW IN A POSITION WHERE IT MAY RISE

ADVANCE IN BUTTER MAY PROVE VERY SERIOUS

Puget Sound Making Determined Effort to Force Values Up Here—Situation Is Critical—Use Club to Force Upward Action.

Further advance in the price of butter at Pacific Northwest points may prove a more serious menace to the industry than any of the advances here or producers have figured upon.

Market for butter is showing liberal strength here. The recent advance of 2c a pound on Puget Sound seems to have upset some of the interest. Apparently there are many in the trade here who believe that whatever Puget Sound does is proper and what Portland does is not good.

This is the critical period in the production of milk and cream as well as butter and advance in the price will mean but little to the producer at this time, although it may cause the ruin of the entire industry by aiding the sale of substitutes.

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EGG TRADE INCLINED TO SAG

While prices are showing no further change here for the day, the market is inclined to sag. Receipts are slowly increasing despite the cooler weather and the surplus is growing.

CHICKEN SUPPLY VERY SCARCE

Supply of chickens is extremely short in the local market. Receipts of chickens here during the last 10 days were smaller than for any similar period for many years.

TURKEY MARKET QUOTED LOWER

While attempts are still being made to raise prices, the market is quoted lower. Actual sales along the street during the last 24 hours were no higher than 4 1/2 a pound, generally for top quality birds.

MEXICAN TOMATOES ARE COMING

First carload of Mexican tomatoes of the season is expected to arrive here in a few days. The local market has been bare of supplies for some time and arrivals will set high in good condition.

BRIEF NOTES OF PRODUCE TRADE

Carload of California celery is due next week. Revision of sugar prices in regular quotations. Shortage of southern vegetables here. Cabbage market firm with good stock scarce. Holders of garlic are making extreme prices.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 48 hours against the following minimum temperatures: Going north, 28 degrees; northeast over S. P. & S. R. R., 10 degrees; east to Baker, 10 degrees; south to Astoria, 20 degrees. Minimum temperature at Portland tomorrow about 28 degrees.

JOBBER PRICES IN PORTLAND

These are the prices retailers pay wholesalers, except as otherwise noted. Flour Products: Butter—Selling price, creamery prints, regular wrapped, 24c per lb.; ordinary, 21c to 22c per lb.; best, 24c to 25c per lb.

NEW YORK STOCK MARKET

New York, Jan. 3.—Sugar, centrifugal, 72.28. Eggs: egg plain, 20c per lb.; cauliflower, California, 33.25 per case; horse-radish, 18c per lb.

AMERICAN LIVESTOCK PRICES

Chicago, Jan. 3.—Hogs—Estimated receipts, 48,000 steady. Bulk, \$17.45 to \$17.85; light, \$17.90 to \$18.00; heavy, \$17.45 to \$17.85.

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Withdrawals of Wool Are Heavy In Boston Sale

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HOGS REACH \$17.50

ALL IN THE CALL FOR APPLS FROM ABRAD IS SHOWN IN EAST

Demands Is Less Keen and Atlantic Seaboard Markets Are Not so Active

While there was a very liberal showing of swine in the North Portland yards overnight, following the absence of any supplies during the winter months, the market reflected strength with advances.

Market for cattle shows a firm tone at North Portland during the day. Arrivals were of small volume while demand was good.

Wheat—Selling prices: Patent, (any) family flour, \$11.00 to \$11.20; barley, \$10.70 to \$11.00.

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COMPELLED TO GOVERNMENT

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These are several proposals in this bill," said Gompers, "which are repugnant to the very spirit of freedom. We must rid ourselves of speculative theories and outline a practical peace of constructive legislation.

These facts were presented to the court in the form of John Doe indictment, with a request for advice as to whether the facts stated were sufficient to constitute a crime under the laws of Oregon.

Oil Shares Calm; Mixed Early Tone In N. Y. Market

STOCKS CLOSE STRONG

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LIQUIDATION CAUSES BREAK IN EARLY COTTON PRICES

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Strike Followed by Exports Embargo

New York, Jan. 3.—(I. N. S.)—A 10-day embargo on all exports and other overseas shipments from New York, Boston and Philadelphia went into effect today as a result of the labor troubles and congestion in the three ports. The embargo was decided upon by officials of the railroad administration here, following the strike of marine workers in New York harbor.

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Finance, Timber Industry

Portland Gas & Coke Company Statement for November and 12 Months Is Unusually Favorable.

Gas Earnings Gain—Earnings of the Portland Gas & Coke company show a very good condition for November, with an increase of 30 per cent in gross and 23 per cent in net earnings.

2 PRISON GUARDS ACCUSED BY JURY

Marion County Investigators Told by Court Evidence Is Still Insufficient.

Salem, Jan. 3.—The Marion county grand jury reported to Circuit Judge Kelly today that it had returned evidence that two guards at the state penitentiary entered into a conspiracy with a convict to obtain a parole or conditional pardon for him on condition that he pay them \$1500.

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WE PAY FARMERS

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