

WOODEN SHIPS OF TYPE ADAPTED TO NEEDS ADVOCATED

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NEW DIRECTORS ELECTED

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Steamship Lines Coming
Records of the chamber quoted by the president show that 53 new industries

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Shipping Board Will Receive Applications for Leasing Wooden Ships Built on Coast.

OPINIONS ARE DIVIDED

Question Brought Up as to Whether Announcement is Forerunner of Policy.

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Portland Man Makes Record
Drills 4089 Holes in One Eight Hour Shift.

Ebert Reported in Control
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GREAT REDUCTION SALE JAPANESE GOODS. A. MOHARA & CO. 3 Stores—17 Years in Portland. 365 Morrison, Below Olds, W. & King 411 Washington, Bet. 10th and 11th N. E. Cor. 11th and Washington Sts.

U. S. FINANCES IN EXCELLENT SHAPE. Nation Facing Unprecedented Era of Prosperity, Says Reserve Bulletin. Washington, Dec. 19.—(U. P.)—The change from war to peace basis finds American finances in excellent condition for the transition and facing an unprecedented era of prosperity, according to the federal reserve bulletin, dealing with reconstruction, published Wednesday.

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