HOUSER WILL SOON CLEAN UP ALL PACIFIC NORTHWEST WHEAT

Edited by Hyman H. Cohen

TURKEY MARKET IS SHOWING EFFECT OF THE EXTREME PRICE

Lull in Buying Results but No Serious Weakness Indicated—Some Receivers Become Scared and Shade Their Values Fractionally.

HOLIDAY ON THURSDAY

All financial and stock exchanges, as well as all produce markets will be closed Thursday, Thanksgiving day.

Turkey market was "up in the air," so to speak, in the Front street trade during the last 24 hours. While perhaps the greater bulk of the offerings went at 41@42c a pound for the better class dressed stock, some business was done down to 40c. There appeared little snap to the general trade, and at times weakness appeared. Some of the receivers became scared and shaded their values somewhat, but most of the trade held for former figures.

At the opening of the trade Wednesday morning there were fair supplies of dressed turkeys remaining, but it is stated that only a small per cent of the retailers had made their full purchases.

Dressed ducks were conspicuous by their absence. Only a couple of shipments arrived for the holiday, and naturally these did not remain long enough on the street, sales being made at 35c a pound.

Dressed geese were in liberal supply, but demand continued fair all along, and most sales were made at 30c a pound.

C. RAY BECKLEY HAS RETURNED

C. Ray Beckley of the Sheridan-Beckley company has returned after a long visit on his ranch in the Condon section. He reports conditions as very good. Mr. Beckley recently purchased several thousand head of sheep for his place.

ORANGE MARKET GOES TO PIECES

Very sharp decline will be quoted in the price of oranges here during the coming week, following a similar decline in California. The price of oranges and especially the larger sizes, will be almost normal.

CHICKEN TRADE RATHER MIXED

Trade in the chicken market is rather mixed here. With receipts unusually liberal even for the holiday trade many receivers have experienced difficulty in unloading promptly. In general the market price holds.

COUNTRY MEATS ARE HELD FIRM

Market for country killed meats is showing a firm tone along the latter walk, good quality veals and hogs easily commanding extreme prices. Sales of calves are now shown as high as 21c a pound along the street.

DAIRY PRODUCTS ABOUT SAME

Little change is shown in the market for dairy products. Both eggs and butter are coming from the east and the latter trade here is very quiet with cubes weak. Practically unchanged prices in effect throughout the dairy market.

BRIEF NOTES OF PRODUCE TRADE

Local cabbage demand is good but no carload shipments reported.

Demand for apples is keen with movement here brisk at former price.

Now run of steelhead salmon in the Columbia. Market firm.

Holiday market well supplied with celery of quality.

Potato market shows a steadier tone locally.

WEATHER NOTICE FOR SHIPPERS

Weather bureau reports.

Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 34 degrees; northeast over S., P. & S. R. R., 20, east to Baker, 16, and south to Ashland, 28. Minimum temperature at Portland tomorrow about 36 degrees.

JOBBING PRICES IN PORTLAND

These are the prices retailers pay wholesalers, except as otherwise noted.

Dairy Products

BUTTER—Selling prices, creamery prints, parchment wrapped, extras, 64c; prime firsts, 59@60c; firsts, 57c; in 30 lb. boxes, 3c less; 60 lb. boxes, 1c less; cubes, 1c less; dairy, 40c lb.; jobbing prices, cubes, extras, 58@59c; prime firsts, 57c; storage butter, 49c per lb.

BUTTERFAT—Portland delivery basis, No. 1 sour cream, 67c.

CHEESE—Selling price, Tillamook, fresh Oregon fancy full cream triplets, 39@40c lb.; Young America, 40@41c; prices to jobbers, f. o. b. Tillamook, triplets, 36c; Young America, 37c; price to jobbers, f. o. b. Myrtle Point, triplets, 35¾c; Young America and long horns, 36¾c; selling price, brick, 38c; limberger, 31@32c; bloom Swiss, 48@47c per lb.

EGGS—Selling price, candled, 66@68c per dozen; buying price, 64c; selling price, selected, 68@70c; selected in cartons, 69@70c in small lots. Prime eastern eggs, 64@66c dozen.

EGGS—Public market retail selling price, 72c per dozen.

LIVE POULTRY—Heavy hens, 27@28c per lb.; light hens, 25@26c per lb.; broilers, 26@30c lb., old roosters, 17@18c; stags, 17@18c; squabs, $3.00; ducks, 25@30c; pigeons, $1.50@2.00 per dozen; turkeys, live, 32c; dressed, 37@42c per lb.

Fresh Vegetables and Fruit

FRESH FRUITS—Oranges, $7.00@9.50 per box; bananas, 8¼@9c per lb.; lemons, $7.50@8.00; huckleberries, 15c per lb.; Florida grapefruit, $6.00@7.75; California, $6.

APPLES—Various varieties, $1.25@2.75 per box.

GRAPES—Emperiors, in lugs, 15c; Tokays, $2.50 per crate.

PEARS—Per box, $2.00@2.25.

DRIED FRUITS—Dates, Dromedary, 22@40c; Fards, $4.50 per box; raisins, three crown, loose Muscatel, 10c lb, in 50 lb. boxes; figs, $3.50 per box of 70 oz. packages.

ONIONS—Selling price to retailer, Oregon, $2.00@2.25; association selling price, carloads, $1.75 f. o. b. country; garlic, 35c per lb.; green onions, 35@40c dozen bunches.

CRANBERRIES—Northwest, $4.25 per bushel box.

POTATOES—Selling price, $1.50@2.25 cwt; buying price for fancy large size, $1.25@1.40; ordinary, $1.00@1.15 per central; sweets, 4@4¼c per lb.

VEGETABLES—New turnips, $1.75 per sack; carrots, $1.50@1.75 sack; beets, $2.25@2.50 a sack; cabbage, 2@2½c per lb.; lettuce, 10@12½c; celery, 50@75c per dozen; artichokes, $1.00 per dozen; cucumbers, (—) per box; tomatoes, California, $1.75@2.50 per box; eggplant, 15c per lb.; cauliflower, $1.75 per doz.; horseradish, 15c per lb.

Meats and Provisions

COUNTRY MEATS—Selling price: Country killed, best hogs, 20½@21c; ordinary, 19@20c lb.; best veal, 21½@22c lb.; ordinary veal, 18@19c; rough heavy, 14c; lamb, 20@21c per lb.; mutton, 14@16c per lb.; beef, 9@11½c per lb.

SMOKED MEATS—Ham, 37@38½c; breakfast bacon, 35@52½c; picnics, 27c; cottage ham, 36c; short clears, 29@34c; Oregon exports, smoked, 31c per lb.

LARD—Kettle rendered, $1.50; standard, 28½c per lb.; lard compound, 23½c.

Fish and Shell Fish

FRESH FISH—Silversides salmon, 16c; halibut, 22@28c, black cod, 11@12c; silver smelt, 9@10c; tomcod, 10c; sturgeon, 18@20c; fresh herring, 6@7c.

SHELL FISH—Crabs, $2.00@3.00 per doz.; shrimp meat, 52c per lb.; lobsters, 30c per lb.

OYSTERS—Olympia, gallon, $5.50; canned, eastern, 75c can, $9.00 dozen cans; bulk, $4.50 per gal.

Groceries

SUGAR—Cube, $10.50; powdered, $10.00; fruit or berry, $9.50; D yellow, $8.90; granulated, $9.50; beet, $9.40; extra C, $9.10; golden C, $9.00.

HONEY—New, $6.50@7.50 per case.

RICE—Japan style, No. 1, 9¼@10c; New Orleans head, 11½@11¾c; blue rose, 10¾@11c per lb.

SALT—Coarse half ground, 100s, $16.00 per ton; 50s, $17.25; table dairy, 50s, $22.60; bales, $3.10@3.35; fancy table and dairy, $30.25; lump rock, $20.00 per ton.

BEANS—California (sales by jobbers): Small white, 13c; large white, 12c; pink, 9c lb.; Limas, 14½c; bayon, 9¾c; red, 10c. Oregon beans (buying price): White, machine cleaned, 7@7¼c per lb. f. o. b.

CANNED MILK—Carnation, $7.50; Borden, $7.75; Aster, $7.25; Eagle, $9.95; Libby, $7.25; Yelloban, $7.25; Holly, $7.25 per case.

COFFEE—Roasted, 20@40c; in sacks or drums.

SODA CRACKERS—Bulk, 17c per lb.

NUTS—Budded walnuts, 34c per lb.; almonds, 30@32c; filberts, 27½c in sack lots; peanuts, 18c; pecans, 17c; Brazil, 20c.

Hops, Wool and Hides

HOPS—Nominal, 1917 crop, 20c per lb.

HIDES—No. 1 salted, 30 lbs. and up, 14c per lb.; No. 2 salted, 30 lbs. and up, 13c; No. 1 green, 30 lbs. and up, 11c; No. 2 green, 30 lbs. and up, 10c; No. 1 salted bulls, 50 lbs. and up, 11c; No. 2 salted bulls, 50 lbs. and up, 10c; No. 1 green bulls, 50 lbs. and up, 9c; No. 2 green bulls, 50 lbs. and up, 8c; No. 1 green or salted calf skins, up to 15 lbs., 29c; No. 2 green or salted calf skins, up to 15 lbs., 27½c; No. 1 green or salted kip skins, 15 to 30 lbs., 16c; No. 2 green or salted kip skins, 15 to 30 lbs., 13½c; dry flint hides, 7 lbs. and up, 28c; dry flint calf, under 7 lbs., 38c; dry salt hides, 7 lbs. and up, 22c; dry salt calf, under 7 lbs., 32c; dry cull hides or calf, half price; dry stags or bulls, 18c; dry salt or bulls, 18c; dry salt stags or bulls, 12c; dry cull stags or bulls, half price; dry horse hides, according to size and take off, each, $1.50@2.50; salted horse, according to size and take off, each, $3.00@3.50; dry long wool pelts, per lb., 30c; dry short wool pelts, per lb., 15@20c; salted long wool lamb pelts, each, $2.00@2.75; salted long wool sheep pelts, each, $1.50@2.50; dry sheep shearlings, each, 15@35c; salted sheep shearlings, each, 30@50c.

(Prices quoted above are per pound, except where otherwise designated.)

WOOL—Mohair, long staple, 60c; mohair, short staple, 40c; mohair, Murry, 30c; No. 1 tallow, 13½c; No. 2 tallow, 12½c; No. 1 grease, 10c; No. 2 grease, 9c.

CHITTIM OR CASCARA BARK—Gross weights, 12½c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 24c; white, 23½c lb.; standard Manila, 32½c.

LINSEED OIL—Raw, bbls., $1.93 gallon; kettle boiled, bbls., $1.95; raw, cases, $1.95; boiled, cases, $2.05 per gallon.

COAL OIL—Water white, in drums or iron bbls., 10c gallon; cases, 20c gallon.

GASOLINE—Iron bbls., 21½c; cases, 31½c; engine distillate, iron bbls., 13c; cases, 23c.

WHITE LEAD—Ton lots, 13½c; 500 lbs., 13¾c.

TURPENTINE—Tanks, 96c; case, $1.06; 10 case lots, 1c less.

WIRE NAILS—Basis price, $5.40.

Stocks, Bonds, Cotton, Grain, Etc.
216-217 Board of Trade Building

Overbeck & Cooke Co.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
Members Chicago Board of Trade
Correspondents of Logan & Bryan
Chicago New York

Egg Law Violated With No Attention Seemingly Paid by State Officials

By Hyman H. Cohen

That the laws regarding the sale of cold storage eggs are not being enforced rigidly in Portland has been known for some time, but just now it appears that officials are paying little attention to this matter, which means vital protection not only to the consumer, but to the entire poultry industry.

All over the city cold storage eggs are being sold without the placard which the law calls for—a sign which will protect the consumer against fraud.

Much "hot air" has been wasted in telling of the enforcement of this law, but it remains a fact that the law is absolutely a dead letter except in a few isolated instances.

The matter is called to the attention of the Oregon Poultry association, as the enforcement of the law means much to the future of the industry.

Bullish Tone in Early Grain Trade

By Joseph F. Pritchard

Chicago, Nov. 27.—(I. N. S.)—There was a ragged closing in the corn market, following another one of those sessions where prices moved upward and downward in trip-hammer style. The declines were ⅝@⅞. Oats were ½c higher for the nearby, and ⅛@⅞c for the deferred months. Provisions closed 2½@20½c higher, with lard showing the greater strength.

Chicago, Nov. 27.—(I. N. S.)—With the local element bullish and offering slight, corn was ⅝@1c higher at the opening of the market today. Commission houses were on the buying side and the undertone was good throughout the early trading.

Oats followed corn with a fractional advance at the opening. Commission houses hold selling orders above 72c. Shorts of yesterday joined in the buying, which was favored by locals.

Provisions were even at yesterday's close, with a dull, unfeatured trade.

Chicago range furnished by United Press:

	Open.	High.	Low.	Close.
CORN				
December	126¾	126¾	123⅝	124⅝
January	127	127½	124⅝	125⅝
February	127⅞	128⅝	125⅝	126⅝
OATS				
November	74½	74½	74	74½
December	72	72¼	71	71⅝
January	72	72¼	70⅝	70⅞
February	72	72⅝	70⅞	71
PORK				
January	4625	4655	4625	4650
LARD				
November	....	....	....	2675
December	....	....	....	2637
January	2600	2610	2595	2610
RIBS				
November	....	....	....	2590
January	2472	2477	2455	2473

AMERICAN LIVESTOCK PRICES

Chicago Hogs $18.40

Chicago, Nov. 27.—(I. N. S.)—Estimated receipts 28,000, higher. Top, $18.40; butcher hogs, heavy, $18.00@18.35; packing hogs, heavy, $17.00@17.60; medium and mixed, $17.15@17.75; light, $17.10@18.15; pigs, $13.50@15.50; roughs, $16.00@16.75.

Cattle—Estimated receipts 11,000, slow and lower. Beef cattle, good choice, $15.00@19.65; medium and common, $9.25@15.00; butcher stock: heifers, $6.50@14.00; cows, $6.25@13.00; canners and cutters, $5.50@6.25; stockers and feeders: good choice, $10.00@13.00; common and medium, $7.00@10.00; veal calves, good choice, $16.75@17.25.

Sheep—Estimated receipts 10,000, higher. Shorn lambs, choice and prime, $15.15@15.40; medium and good, $14.00@15.15; yearlings, $11.75@12.50; feeder lambs, good choice, $13.25@14.25; ewes, choice, prime, $9.00@9.50; medium and good, $8.00@9.00.

Omaha Hogs $17.50

Omaha, Neb., Nov. 27.—(I. N. S.)—Hogs—Receipts 13,000, steady. Top, $17.50; range, $16.50@17.50; mixed, $17.00@17.25; good choice, $16.90@17.15; packing, $16.50@16.80; lights, $17.25@17.50; bulk, $16.90@17.25; pigs, $14.00@16.00.

Cattle—Receipts 6300, steady. Beeves, $9.00@10.85; cows and heifers, $4.50@12.50; stockers and feeders, $5.50@15.00; calves, $7.50@13.50.

Sheep—Receipts 10,500, steady. Wethers, $9.00@10.00; yearlings, $10.00@11.00; lambs, $11.00@15.00; ewes, $7.00@9.00.

Denver Hogs $16.90

Denver, Colo., Nov. 27.—(U. P.)—Cattle—Receipts 5000; steady. Steers, $8.00@14.00; cows and heifers, $6.00@9.25; stockers and feeders, $7.00@11.50; calves, $8.00@11.00.

Hogs—Receipts 1500; steady. Top, $16.90; bulk, $16.75@16.90.

Sheep—Receipts 3300; steady. Lambs, $14.50@15.25; ewes, $8.00@8.75.

Seattle Hogs $17.50

Seattle, Nov. 27.—(I. N. S.)—Hogs—Receipts, 2575; steady. Prime lights, $17.40@17.50; medium to choice, $17.25@17.40; smooth heavies, $16.25@16.50; rough heavies, $15.25@15.50; pigs, $15.25@16.50.

Cattle—Receipts, 82; steady. Best steers, $11.00@13.00; medium and choice, $10.50@11.50; common to medium, $6.00@8.50; best cows, $8.50@9.50; common to medium cows, $5.00@7.50; bulls, $5.00@7.50; calves, $5.00@10.00.

Sheep—No receipts.

Kansas City Hogs $17.65

Kansas City, Mo., Nov. 27.—(I. N. S.)—Cattle—Receipts 9000; steady to 10c higher. Steers, $15.00@16.50; cows and heifers, $6.00@12.00; stockers and feeders, $7.00@12.50; calves, $8.00@13.75.

Hogs—Receipts 19,000; steady to 10c lower. Bulk, $17.10@17.50; top, $17.65; heavies, $17.25@17.40; lights, $17.00@17.50; mediums, $17.35@17.65.

Sheep—Receipts 4000; slower. Lambs, $14.50@15.00; wethers, $9.50@10.00; ewes, $8.50@9.00.

New York-St. Louis Metals

New York, Nov. 27.—(I. N. S.)—Spelter—Steady. Spot and November, $8.35@8.45; December, $8.15@8.40.

St. Louis, Mo., Nov. 27.—(I. N. S.)—Lead—Prices fixed, $7.75.

Spelter—Quiet, $8.20 spot, and $8.10 December shipment.

Chicago Dairy Produce

Chicago, Nov. 27.—(I. N. S.)—Butter—Receipts 5271 tubs. Creamery extras, 65@65½c; firsts, 64c; packing stock, 38@40c.

Eggs—Receipts 4859 cases. Current receipts, 55@63c; ordinary firsts, 54@58c; firsts, 64@65c; extra, 70@71c; checks, 22@39c; dirties, 40@44c.

Deschutes Sends Real Spuds Here

Deschutes potatoes have arrived. Real potatoes are therefore offered here. Two carloads of Netted Gems, the real stuff and of favorable quality and size, have appeared from the Central Oregon section. They instantly attracted attention because of their quality. Sales were shown to retailers at $2.25 per central.

Marine Issues Up On Excited Buying In N. Y. Trade

New York, Nov. 27.—(I. N. S.)—The trading in all the marine issues at the opening of the stock market today was attended by the greatest degree of excitement that has been witnessed on the floor of the stock exchange for a long time. There was an immense crowd in Marine preferred long before the opening with many of the brokers having orders to execute at the beginning of business arranging with the others for fair stocks.

As soon as the gong sounded many of the crowd climbed over other brokers' shoulders in their efforts to buy most of this demand. The first sales were recorded at 8000 shares at from 112 to 110, showing a gain of 8¾ points over yesterday's closing as a direct result of the announcement of the government's offer to buy the British lines, published this morning. The common stock opened up 2⅝ at 27½ and the 6 per cent bonds opened up 5⅞ at 104¾. After the opening Marine preferred was traded in on a large scale at prices ranging from 111¼ to 110.

Atlantic Gulf advanced 3½ and American International Corporation rose 1⅝ to 55⅝.

The unexpected development in International Mercantile Marine overshadowed everything else as a market influence in the trading and irregular changes were noted in the rest of the list. Steel common declined and Baldwin yielded. General Motors advanced.

Concentration of attention of trading in the marine issues in the early dealings had a disturbing influence on the rest of the list, and at the same time unsettlement was caused by the political and money situation. The demand for Marine preferred was not maintained.

There was pressure against some of the specialties. Mexican Petroleum falling over 4 points and Studebaker yielding. The steel issues were also weak.

The market was generally heavy in the afternoon with Studebaker showing pronounced weakness and Marine preferred great strength. The latter, after moving up to 119½, an upturn of 15 points for the day, dropped to 114¾, while Studebaker fell over 5 points to 50¾. Mexican Petroleum was also weak, dropping to 155¾.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION:	Open	High	Low	Close
Alaska Gold	3⅝	3⅝	3⅝	3⅝
Am. Beet Sugar	52¼	52¼	49½	50
Am. Can, c	42⅝	42⅝	41½	41⅝
Am. Car Fdry, c	81	81	80½	80
Am. Linseed, c	39⅝	40	39⅝	40
Am. Locomotive, c	61	61½	59⅝	59⅝
*Am. Smelter, c	81½	82½	80⅝	80½
Am. Sugar, c	111	111	109¼	109¼
Am. T. & T., c	104	104	103¼	103¼
Am. Woolen, c	49½	50¼	49¼	49½
Anaconda M. Co.	65⅝	65⅝	64⅝	64½
Atchison, c	93	93	92	91½
Baldwin Loco.	74⅝	75⅛	72⅛	73⅛
Baltimore & Ohio, c	53	53	52⅛	52
Bethlehem Steel 'B'	64	64	62½	62½
Brooklyn Rapid Tr.	38	38⅞	37⅞	38⅛
Butte & Superior	19½	19⅝	19⅛	19⅝
Canadian Pacific	159½	160	158⅛	158
Central Leather, c	61	61	57⅝	57⅝
Ches. & Ohio	58	58	57½	57⅛
Chi. & Gt. W., c	....	....	....	8¼
Chi., M. & St. P.	45⅛	45⅛	45⅛	44⅛
Chi. & N. W., c	100⅞	100⅞	99⅝	99⅝
Chino Copper	38	38	37⅞	37⅝
Colo. F. & I., c	36	36⅞	36	36⅛
Cons. Gas	100½	100½	100½	100½
Corn Products, c	47¼	47¼	44⅝	45⅝
Crucible Steel, c	55⅝	55⅝	54½	54⅝
Distillers	46¼	46¼	45⅝	46
Erie, c	19	19	18	17
General Motors	127½	128	124	123⅝
Goodrich Rubber	53	54	52	51
Gt. Nor. Ore Lands	33¼	33¼	33	33¼
Gt. Nor. pfd	97½	97½	96¼	95⅝
Greene-Can.	47	47	46⅛	46⅛
Ice Securities	41	41	41	39½
Illinois Central	99	99	99	98
Industrial Alcohol	102	102	100⅝	101
Inspiration	48⅝	48½	47	47
Int. Mer. Marine	27½	29⅝	25⅝	27¼
Int. Mo. Marine, pfd.	112	119½	108¼	114¼
Kennecott Copper	35⅞	35⅞	35⅛	35⅛
Lackawanna Steel	71	71	70⅛	70⅝
Lehigh Valley	58	58⅛	57⅝	58⅛
Maxwell Motors, c	27⅛	27⅛	25⅞	26
Mexican Petroleum	161⅛	161⅛	155⅛	156
Miami Copper	25½	25½	24	25
Midvale Steel	43⅛	43⅛	42⅝	42½
Mo. Pacific	26¼	26¼	25	25
National Lead	62½	62½	61⅝	62
Nevada Cons.	18	18⅛	17⅝	17⅝
New Haven	35½	35½	34⅛	34½
New York Central	78⅛	78⅛	76½	76⅝
Northern Pacific	94⅞	95	93⅝	93⅞
Pacific Mail	34	34	34	34
Ray Cons. Copper	21⅞	21⅛	21⅛	21⅛
Ry. Steel Springs	69⅛	71⅝	69	69⅞
Reading, c	83⅝	84	82⅝	82⅛
Rep. I. & S., c	76½	76½	74⅝	75⅛
Sears, Roebuck & Co.	....	....	....	158⅝
Studebaker, c	55⅝	55⅝	49½	50⅛
Southern Pac.	100⅛	100⅛	98½	98⅝
Southern Pac., c	28⅞	28⅞	28⅛	28⅝
do pfd	....	....	....	65½
Swift	124⅛	126	122⅝	126
Texas Oil	183	184	180	180
Tobacco Products	76⅛	76⅝	74⅞	76⅛
Union Pac., c	129½	130	128	128
U. S. Rubber, c	67⅞	68	67	67⅛
U. S. Steel, c	100⅝	100⅝	98½	98½
Do pfd	111⅞	100⅝	111½	111½
Utah Copper	78⅝	78⅝	76	76
Virginia Chem., c	52⅞	53⅞	52	51⅛
W. U. Tel.	89½	90	89½	89
Westinghouse Elec.	43⅛	43⅛	42	42⅛
Willys Overland	24⅝	24⅞	23¼	23⅝
Woolworth	....	....	....	118

Total sales for the day were 129,200 shares.
*Ex. Div. 1½ per cent.

New York Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building:

	Bid.	Ask.
Atchison Genl. 4s	86½	87¼
Bal. & Ohio Gold 4s	82	83¼
Beth. Steel Ref. 5s	89	89⅝
Cent. Pacific 1st 4s	84½	85
C. B. & Q. Col. 4s	95	95¼
St. Paul Genl. 4½s	86¼	88⅛
Chicago N. W. Genl. 4s	86	87
U. S. 2 Yrs. Unl.	88	89
New York Rys. 5s	17	18
Northern Pac. P. L. 4s	87	87¼
Reading Genl. 4s	87¾	88
Union Pac. 1st 4s	88½	89⅛
U. S. Steel 5s	100	100⅛
Union Pac. 1st Ref. 5s	85	86
Southern Pac. Conv. 5s	101	102
Southern Pac. Conv. 4s	84½	85
Penna. Conv. 4½s	99	99¼
Penna. 1st 4½s	92¾	93
Ches. & Ohio Conv. 5s	86½	86⅞
Ore. Short Line 4s	86¼	86½

Money and Exchange

New York, Nov. 27.—(I. N. S.)—Call money on the floor of the New York Stock Exchange today ruled at 5½ per cent; high, 5½ per cent; low, 5 per cent.

Time money was steady.

Rates were 6 per cent.

The market for prime mercantile paper was steady.

Call money in London today was 3 per cent.

Sterling exchange was steady with business in bankers' bills at $4.75¼ for demand, $4.73⅝ for 60 day bills and $4.71¾ for 90 day bills.

TRANSPORTATION

SAN FRANCISCO-LOS ANGELES
LOW RATES
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Livestock of the Interior in Very Good Condition

On a recent trip into Wallowa county, R. A. Blanchard, agriculturist, Livestock State bank of North Portland, reports some very encouraging conditions. He was driven over the country by F. H. Gaulke, president of the First Bank of Joseph.

In commenting on the productivity of that section he said: "Wallowa county is one of the richest in the state for the population it carries. More hogs are raised here than in any other eastern county, and about 500 carloads of livestock annually are shipped from this section, which is directly tributary to Portland. The banks are growing rapidly and extend to their patrons excellent facilities. Portland loan companies maintain a very nice business.

"Cashier McDaniel of the Stockgrowers and Farmers National bank, at Wallowa, has placed many small bands of sheep with the grain farmers, who declare this to be a very profitable enterprise.

"Cattlemen will not feed until about Christmas time, and all livestock is in the best of condition. I saw cattle off the range as fat that they looked as though they had been on full feed."

EVENING UP PROCESS IN THE COTTON TRADE EARLY

New York, Nov. 27.—(I. N. S.)—Business at the opening of the cotton market today was chiefly of an evening up character, and included purchases by Wall street and spot houses, and further selling for Japanese accounts. First prices were unchanged to 15 points higher, followed by further upturns, which left the market about 15 to 17 points higher at the end of the first 15 minutes.

The market was finally easy at a net advance of 10 points to a decline of 15 points.

Furnished by Overbeck & Cooke Co., Board of Trade building:

	Open.	High.	Low.	Close.
January	2730	2743	2700	2727
March	2650	2665	2625	2650
May	2625	2630	2585	2605
July	2585	2600	2553	2580
October	2385	2390	2384	2390
December	2820	2842	2700	2820

PACIFIC COAST BANK STATEMENT

Portland Banks	
Clearings Wednesday	$ 6,174,016.17
Year ago	3,053,161.88
Balances Wednesday	1,252,571.17
Year ago	770,665.22
Seattle Banks	
Clearings	$ 5,834,486.00
Balances	1,487,076.00
Tacoma Banks	
Clearings	$ 645,378.00
Balances	57,355.00
San Francisco Banks	
Clearings	$19,199,840.00
Los Angeles Banks	
Clearings	$ 5,600,686.00

Foreign Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building.

	Bid.	Ask.
A. F. 5s Oct. 1920	96	96¼
U. K. 5½s Nov. 1919	99¼	99⅝
U. K. 5½s Feb. 1919	101½	102
U. K. 5½s Nov. 1921	97⅝	98
A. F. Sec. 5s Aug. 1919	99¼	99⅝
Rep. France 5s 1931	150	160
Paris 6s Oct. 1920	98½	99
Marseilles 6s Nov. 1919	100	100½
Russia Extn. 5½s 1921	67	70
Russian Intl. 5½s 1926	175	182
Dom. 5s Aug. 1919	98⅝	98¾
Dom. 5s Apr. 1921	97½	98½
Dom. 5s Apr. 1931	97	98
Dom. 5s Apr. 1926	92	97
Argentine 6s May 1920	97½	98½
China 6s 1919	98	98
Dom. Canada 5s 1937	93¾	95
French 5½s 1919	103½	103¾

Liverpool Cotton Easier

Liverpool, Nov. 27.—(I. N. S.)—Cotton futures opened steady. Spot cotton is quiet today. Prices easier. Sales 1000 bales.

New York Sugar and Coffee

New York, Nov. 27.—(U. P.)—Coffee—Spot No. 7 Rio., 10⅝c; No. 4 Santos, 15¾c.

Sugar—Centrifugal, $7.28.

Buenos Ayres Grain

Buenos Aires, Nov. 27.—Corn closed ½ lower; oats, ¼c lower.

LIBERTY BOND SALES

Liberty bonds closed in New York:

	3½s	1st 4s	Conv. 2d 4s	1st 4¼s	4th 4¼s
Wednesday	9930	9630	9520	9810	9710
Thursday	9996	9664	9620	9850	9798
Friday	9988	9650	9600	9840	9800
Saturday	9990	9650	9610	9846	9780
Monday	9960	9640	9570	9840	9740
Tuesday	9994	9630	9520	9830	9720

LAMB DEMAND KEEN AT NORTH PORTLAND; FEW COME FORWARD

Market in Good Shape but Values Are Lower Than a Year Ago at This Period—Holiday in the Trade for Thanksgiving—Swine Steady.

HOW HOGS RULED

	Tone.	Top.
Chicago	Higher	$18.40
Omaha	Steady	17.50
Denver	Steady	16.90
Portland	Steady	17.00
Kansas City	Lower	17.65
Seattle	Steady	17.50

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Wednesday	456	125	...	424
Week ago	525	100	...	...
Previous week	378	124	...	...
Four weeks ago	958	76	58	1836
Year ago	564	106	22	25
Two years ago	1172	221	2	673
Three years ago	765	66	...	...
Four years ago	926	18	...	848

General strength continues in the market for mutton and lambs at North Portland with only a small run reported for the open market over night. Killers' holdings are extremely small and as the demand for dressed stock is much more favorable, the bids for supplies are keen and the greatest price advance is therefore well maintained.

A year ago top lambs were quoted at $14.00, or $1.00 above the present market, while two years ago they sold at $9.00.

General sheep and lamb range:

Prime lambs	$11.50@12.75
Stockers and feeders	11.00@ 8.00
Fair to medium lambs	8.50@10.50
Yearlings	10.00@11.00
Wethers	9.00@10.00

Swine Market Holding

At the price loss of Tuesday, the swine market opened fairly steady at North Portland for the day with a fair run reported in over night. Killers took hold rather slowly but there appeared no pressure against values.

Some of the Pacific Northwest points that are reporting materially higher values for hogs than in effect here are not apparently eager for supplies as they are not bidding here.

A year ago top hogs were listed at North Portland around $16.60, while two years ago they were at $9.75.

General hog range:

Prime mixed	$16.80@17.00
Medium mixed	16.50@16.75
Rough heavies	14.80@15.00
Pigs	14.00@15.00
Bulk	16.90@17.00

Cattle Trend Is Steady

Trend of the cattle trade is generally steady at North Portland. Only a small run was shown over night and as there will be no market Thursday because of Thanksgiving, there was little snap during the day's operations. In general values were considerel unchanged.

A year ago top steers were quoted at $10.00 and five years ago at $7.15 in the North Portland yards.

General cattle range:

Prime steers	$12.25@12.75
Choice to choice steers	11.50@12.00
Medium to good steers	10.00@11.00
Fair to medium steers	8.50@ 9.50
Common to fair steers	6.00@ 8.00
Choice cows and heifers	8.00@ 8.50
Medium to good cows and heifers	6.50@ 7.50
Fair to medium cows and heifers	5.50@ 6.50
Canners	3.00@ 4.00
Bulls	5.00@ 7.50
Calves	9.00@12.00

Wednesday Livestock Shippers

Hogs—W. A. Ayres, Eugene, 2 loads; Hout & Snodgrass, Lebanon, 1 load.

Sheep—J. M. Beck, Pilot Rock, 2 loads.

Mixed Stuff—Ideal & Richmond, Moro, 1 load of cattle, hogs and sheep; Hout & Snodgrass, Lebanon, 1 load of hogs and sheep; Walter Given, Estacada, 1 load of cattle and hogs; M. J. Kerkes, Eagle Creek, 1 load of cattle, hogs and sheep.

Tuesday Afternoon Sales

COWS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
2	865	$ 3.50	3	1110	$ 7.00
14	925	7.25	4