

Finance: Timber: Industry

Proceeds From Insurance Policies on the Lives of Soldiers Paid to Beneficiaries in Installments Extending Over Twenty Years; Money Not Subject to Attachment for Debt.

New Tia and Tungsten Company in Spokane-Capitalized at \$1,500,000, the Spokane Tin & Tungsten company was recently incorporated by J. C. Bailey, F. A. Ross, J. M. Fitzpatrick, E. E. McClintock, A. O. Booth and A. T. Lathrop.

Bids on Curry County Roads-No bids for the construction of the road at Brookings, Curry county, having been received at the recent meeting of the county commissioners at Gold Beach, the county clerk was ordered to readvertise for bids to be presented at the September term of court.

Bids Wanted on National Bridge-Bids will be received until 10 a. m., August 5, by the bureau of Public Roads, United States department of agriculture, at 413 Montana building, Missoula, Mont., for the construction of a bridge at Koonkia, Idaho.

Contract Signed for Jordan Valley Irrigation Project-Contracts between the state of Oregon and the county of Valley Road, Oregon, signed the first of this week at Salem, require that the project shall be completed within three years.

Yellow Mud Near Bruce Is Too Much for Cars; Mail Is Four Hours Late. Corvallis, Or., July 25.-Mail on rural route four was late on Tuesday, the car of Rev. H. M. Law, submaster, and Postmaster Victor P. Moses was compelled to have his car pulled out of the mud for the first time in his experience, as the effect of Tuesday's rain on one of the Corvallis rural mail routes.

Reduced Insurance Rates Are Allowed. Salem, Or., July 25.-Twenty per cent reduction in insurance rates on warehouses used exclusively for storage of grain has been announced by Oregon Insurance Rating bureau and approved by Insurance Commissioner Wells. Reduction in rates is the result of added police protection and activities of fire wardens guarding against fire and in keeping premises clean and rubbish.

Willis Is Believed To Be in Portland. Eugene, Or., July 25.-Officials of the Salem police and the Salem police are confident that Wynter Willis, the trusty who escaped from the prison Monday afternoon, went to Portland Tuesday night in an automobile stolen from the garage of W. H. Steustloff in Salem. The stolen car was found in the outskirts of Portland Wednesday. A coat recognized as the one worn by Willis was found in F. W. Spencer's garage, while Spencer's coat was missing.

Pesse Searches for Andrew Railingger. Tacoma, July 25.-(U. P.)-Three deputy sheriffs from Tacoma, accompanied by 15 miners, are searching the woods about Fairfax today, in an effort to find Andrew Railingger, German, who shot and killed Alexander Haysler, German, at Fairfax, last evening. The shooting was witnessed by Wehr's wife and two small children and by L. Taylor, former resident of Portland, Idaho, Ruth Gordon, Portland; Frederick Hildt, Portland; Tero M. Hicks, Salem; Eugene J. Minor, Portland; Harriet E. Monroe, Portland; R. Bushnell Potts, Portland; Erwin J. Howe, Portland; Braxton Small, Turner; Fred J. Smith, Salem; John L. Stora, Vancouver; Ed Wright, Salem.

Murder Charge Is Filed Against King. Buffalo, N. Y., July 25.-A charge of murder was entered Wednesday in Erie, Pa., against Ernest W. King, a railroad detective, who fatally shot Alfred E. Jones, a former resident of Portland, Ore., whose mother now resides there. The shooting followed a quarrel July 13 at Four Mile Creek, Pa. Information was given to the Erie police by the mother of the slain man, who died Sunday night in Hamot hospital, Erie. King was committed to the county jail in Erie without bail. Franz was to have reported the week in Portland for military service.

COTTON SHOWS A LOSS AT OPENING; SHOWERS AID FALL. New York, July 25.-(U. P.)-Cotton market opened steady today at a decline of 1 to 45 points, the near month again falling relatively weakly influenced by the fact that in the southwestern interior spot markets and the forecast for showers in Northwest Texas.

THE CITIZENS BANK. GRAND AVENUE AND EAST ALDER. 28 Years Old. SAVINGS DEPARTMENT. OPEN 6 TO 8 P. M. SATURDAYS.

Foreign Bond Market. Published by Overbeck & Cooke Co., Board of Trade Building.

TALENT PROJECT BONDS APPROVED

Capital Issues Committee Gives Backing to First Unit of Big Scheme for Irrigation.

Washington, July 25.-(WASHINGTON BUREAU OF THE JOURNAL)-Senator McNary Wednesday obtained the approval by the capital issues committee of the \$100,000 bond issue by the Talent Irrigation district to construct the first unit of a \$600,000 project.

Road Issue Is Cut. Washington, July 24.-(WASHINGTON BUREAU OF THE JOURNAL)-Skagit county, Wash., which asked authority to issue \$300,000 in bonds for public roads, has been granted permission for only \$177,000. After securing approval of the district committee at San Francisco, the cut was ordered by the capital issues committee in Washington.

Early Changes in Stock Market Very Light in New York. New York, July 25.-(U. P.)-Reported by allied investors in France caused the entire list on the stock market to develop great activity in the afternoon. Average price of steel common moved up nearly 2 points to 107 1/2 and closed at 107.

Molalla Editor to Be Y. M. C. A. Secretary. Gordon J. Taylor, Former Minister, Expects Call for Duty in France; Expected to Prove Valuable Man. Oregon City, July 25.-Gordon J. Taylor, editor and publisher of the Molalla Pioneer, at Molalla, this county, has offered his services to the Y. M. C. A. for duty overseas, and having been accepted, he anticipates a call any day.

U. S. Sub Fired on By Merchantman. Washington, July 25.-(U. P.)-Evidently mistaken for a German U-boat, a United States submarine was fired on by an armed merchantman vessel off the American coast Tuesday, the navy department announced today.

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COCKNEY MEATS ARE SEENING HIGHER FOR THE BETTER QUALITY

Front Street Market Generally Firmer and Higher for Good Stuff-Hogs Reach 24 for Tops With Fancy Calves Hitting Up to 18c Pound.

Country killed meat division of the Front street market is showing additional strength for the week, with a further price advance for both veal and hogs during the last 24 hours.

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EGG TRADE FIRMER WITH PRICE HIGHER ALONG FRONT STREET

Reported Rule On Egg Handling Is Not in Effect. Various rules and regulations which were given out by a morning paper regarding the handling of eggs are being strictly enforced and mean nothing, according to a ruling by the food administration of the United States.

Quotations Stiff at 45c Dozen Generally for Ordinary Canned With Creameries Asking Cent More Where Delivery Made to Retailers. Trend of the egg trade continues to strengthen here and at other points generally throughout the country.

Sales of canned stock were made along the wholesale way generally at 45c a dozen during the last 24 hours, although creameries who make delivery at no additional charge, quoted their quotations to 45c a dozen for the egg trade.

Receipts along the wholesale way continue below actual requirements, and this is forcing additional supplies of cold storage stock upon the trade, although the bulk of the receipts of the houses are quoting the inhouse offer.

CHICKENS SELL AT LOW PRICE. Further depression is shown generally for chickens in the local market. Sales of turkeys were shown during the 24 hours down to 22c a pound, generally, although a few small lots brought a fraction more.

BUTTER MARKET FIRM AT RISE. Market for butter is firmer at the rise quoted yesterday so far as the print trade is concerned. On the other hand there is a lack of demand in the desire for cubes, which are quoted now at 20¢48c extra.

POTATOES ADVANCE IN SOUTH. Market for potatoes continues to reflect great strength and a further advance is shown in the South where they are today asking as high as \$3.00 per cental, or 30¢ a bushel, for the best quality.

CANNED MILK MARKET IS MIXED. While several of the leading condensaries have met the 80c a case advance in the price of milk, others continue to quote former figures although practically all orders at this time are taken on the basis of the price on day of delivery.

BRIEF NOTES OF PRODUCE TRADE. Cabbage market very firm at 3 3/4 a pound. Berry market was quiet with raspberries at \$2.25 per cental.

WEATHER NOTICE FOR SHIPPERS. Weather bureau advises: Protect shipments during the next 48 hours against the following conditions: northeast to S. P. & S. R. R. 90 degrees; east to Baker, 90 degrees, and south to Astoria, 80 degrees; the temperature at Portland tomorrow about 70 degrees.

JOBBER PRICES IN PORTLAND. These are the prices retailers pay wholesalers, except as otherwise noted.

Butter-Selling prices: Creamery prime firsts in parchment wrappers, extras, 51c; prime firsts, 48c; second, 45c; third, 42c; fourth, 39c; additional, 37c; 3/4 lb. selling price, cubes, 48¢49¢.

FRUIT MARKET. Apples-Selling prices: Oregon fancy full cream triplets, 27¢28¢ per lb.; Young Americans, 25¢26¢. Price to jobbers: Oregon fancy full cream triplets, 25¢26¢.

APRICOTS, PEACHES AND CAULOPHES SHOWING FIRST INCREASES

Local Trade-Peaches in Demand. Higher prices are generally named for local fruits because of the increased demand and a shortage of offerings.

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FRUIT MARKETS ARE RULING AT ADVANCE WITH TRADE FIRMER

Excellent Tone Is Shown for Livestock in Portland Yards. All Good Stuff Is Eagerly Sought by Killers and Prices Are Maintained Here.

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QUALITY WHEAT OF NEW CROP ARRIVING IN PORTLAND MARKET

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NEW YORK METAL MARKET

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