

SHORTAGE OF GRASS AND FEED AFFECTS DAIRY PRODUCTS

LATE DEMAND SENDS ROOSTER CAMPAIGN DAILY PRODUCTS IN HAY CROP SHORTER BUTCHER CATTLE A AND DEMAND KEEN; SHAE WEAKER HERE WITH A HEAVY RUN

Finance: Timber: Industry

Deed Improvement in Russian Situation Creates Better Feeling Among Holders of Russian Bonds; Portland Investors in These Securities Renew T. Air Faith in Their Outcome. This firm also offers odd lots of Ashland refunding bonds to yield 5.50 per cent. and Klamath, Or. improvement bonds to yield 4 per cent.

Buyers Are Freely Offering Up to \$1.35 Cental for Last Season's Output With Demand Better Than Offerings—New Stock is Small.

Recent Swatting Agency Disposes of Great Holdings—General Chicken Situation Slightly Easier—Small Broilers in Oversupply.

Tillamook Cheese Offerings Continue Below Requirements Even After Recent Advance in Price—Butter Output Decreasing.

Little Offering From Country is as Yet Noted—Millstuffs Values Are Revised—Flour Sales Generally Re-summed on Small Scale.

Liberal Run of Livestock Generally Shown for Day at North Portland—Hogs and Sheep Show Steadiness at Start of the Trading.

Producers or Dealers Have Right to Bill Cars Direct to Grain Administration Corporation.

Remittances Will Be Made as Soon as Weight and Grade Returns Are Made to Officials.

Washington, July 15.—That the United States food administration's grain corporation stands ready to buy all wheat of the 1918 crop shipped to it, was announced by the food administration Sunday.

An unusually late demand for old crop potatoes from local sections in the face of slowly increasing offerings of new crop stock from local points as well as from the south is shown along the wholesale way.

Poultry market situation is somewhat easier in tone along the wholesale way. Quite liberal stocks were carried over from last week by practically all of the leading receivers, and in some instances this has forced a lower price range for supplies, although the changes have been very moderate ones.

Local creameries announced an advance of 1/2 cent on the price of butter during the week ending July 14. The advance was made in all sections at 80's a pound. No change was made in the price of butterfat, because the latter advanced more than butter a short time ago.

Dairy products are showing extreme strength locally, as well as at all leading centers along the coast.

It was a big run that greeted the livestock trade at the opening of the week's trading at North Portland. Total run included 107 cars.

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Better Future for the Russian Situation—Portland holders of Russian government bonds are keenly interested in developments in Siberia. Though there has been for some time practically no market for Russian bonds, the New York price going as high as there is a demand for them.

Government Orders for Douglas Fir—Orders for 46,000,000 feet of Douglas fir lumber for use in the Daugherty type of ships, now being built in the East, will be placed with the mills of Oregon and Washington within the next few days.

Market for meats is erratic along the street. Veals are showing considerable weakness for country killed stuff with general sales of best quality around 10 1/2 c, and occasional business at 17c, while hogs are ruling around 23 1/2 c to 24c for tops.

Coarse Grains Lose in Early Trading

Weak Tone With Lower Price for Most Securities

STOCKS CLOSE STRONG

NEW INSPECTION RULES

Portland Livestock Run

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