NEW APPLES ARE HERE;

INITIAL SUPPLY IS IN

To Be Smaller Than Expected.

Early Selling Hits

house clients.

Stock Prices in

The N. Y. Trade

147 149 % 146 44 % 44 % 44 % 34 34 83 % 90 % 90 % 90 %

Greene Can...... Hide & Lea., c...

Swift Tennesses Copper.

U. S. Steel, c

New York Sugar and Coffee New York, June 25.—(U. P.)—Coffee Spot No. 7 Rio, 8 %; No. 4 Rantos, 10 %c. Sugar—Centrifugal, \$6.005.

STRAWBERRY RECEIVE BODY BLOW ON THE DAY'S TRADE

Values From 25 to 50c a Crate Lower on the Markets-Raspberry Season Opening is the Cause-Latter Fruit Also Charply Down.

Strawberry prices received their body blow during the day with a sharp loss of values. Sales started on the East Side Farmers' market around \$3 per crate for Magoons, but later sales were made down to \$2.50. Along Front street sales were generally slow at \$3 for good stock. The drop in strawberries was due to several conditions. While receipts were only fair, with the quality good, the trade has become tired of such high priced offerings and the opening of the raspherry season has thrown the bulk of the and into that fruit.

demand into that fruit.

Raspherry offerings were quite liberal for the day on both the Farmers' market and along the wholesale way. Sales were shown on the Farmers' market at the start around \$3 per crate, but later in the morning transactions were but later in the morning transactions were around \$2,50 generally, with some business in small fruit down to \$2.25. On Front street raspberries sold down to \$3.25.
Indications point to rather liberal offerings of raspberries during the rather liberal offerings of the raspberries during the rather liberal offerings of the rather liberal of th aspherries during the next few days and lower

-BUY W. S. S.-VEAL MARKET IS DOING BETTER Market for country killed calves is doing better along the wholesale way with sales generally at 16 ½c a pound for tops and a small business % c a pound above this,

PACKERS' MUTTON PRICE LOWER Announcement was made by local packers during the day of declines of 4c to 5c a pound in the price of dressed mutton and lambs. Packing hogs are unchanged at 23@23½c a pound and best beef is also stationary. Slight changes in effect on provisions. -----BUY W. S. S.--

MORE PEACHES ARE NOW COMING Quits fair stocks of peaces are now coming rward from the south. Both Triumphs and Alexanders are being received with quality good. Bexes around \$1.75 with high around \$2 per

-BUY W. S. S .--CURRANT MARKET DROPS LOWER Price of currants is lower with sales down to \$2 per crate of 24 pint boxes during the day. Receipts are slowly increasing. Quality is get erally favorable, although some of the stock

BUTTER SITUATION IS STRONG Situation in the butter trade is strong with Situation in the butter trade is strong with country cubes selling around 44c a pound for extras. City creamery demand is good with much stock being rushed into storage. Country dairy in keen request.

-BUY W. S. S.-

BRIEF NOTES OF PRODUCE TRADE Plums in good supply at \$2 per four basket Lug cots are being offered at \$2 for small

JOBBING PRICES IN PORTLAND

Dairy Products BUTTER—Selling price: Creamery prints in paraffine wrappers, extras, 48c; prime firsts, 48c; first, 45 %c; cubes, Ic less; cartons, Ic additional; dairy, 32c lb.; buying price, cubes, 48 @ 44c.

BUTTERFAT — Portland delivers basis, No. BUTTERFAT—Portland delivers basis, No. 1 sour cresm. 47c;
CHESSE—Selling price: Tillsmook fresh Gregon fancy full cream trinlets, 25 % @ 26c lb.; Young America. 26 % @ 27 % c. Price to job-bers, Tillsmook triplets, 23 % c; Young America. 26 % c f. o. b. Coos and Curry. Price to job-bers f. o. b. Myrtle Point: Triplets, 23c; Young America. 24c; brick, 35c; 4.imburger, 35c; brick Swiss, 40c lb.
EGGS — Selling price, Case count, 38 @ 38c per dozen. Buying price, 38c. Selling price, selected candled, 40c; selected, in cartons, 41c.

price, selected candled, 40c; selected, in cartons, 41c.

LIVE POULTRY—Hens, 28@26c per lb.; broilers, 29@32c; old roosters, 15@16c; stags, 15@16c; turkeys, 28@30c; dressed fancy, 37c; No. 2, 30c; squabs, \$3 dozen; geese, spring, 22c; ducks, 25@30c; pigeons, \$1.50 per dozen. Fresh Vegetables and Fruits

Fresh Vegetables and Fruits
FRESH FRUITS — Oranges, \$7.75 @ 8.25
per bgr: bananas, 8 @ 8 ½ c lb.; lemons, \$9.50
@ 11,00 per box: California grapefruit, \$3.75
@ 4.25; Florida, \$7.00 @ 7.50; cherries, Royal
Anne, 10 @ 11 ½ c lb.; Bing, 15c; Blacks, 3 @ 5c;
BERRIES—Strawberries, Magoons, \$3 @ 3.25;
gooseberries, 7c lb.; raspberries, \$3 @ 3.25.
APPLES—Various varieties, \$3.75 per box.
DRIED FRUITS—Dates, Dromedary, \$5.50; APPI.ES—Various TRICETES.

DRIED FRUITS—Dates, Dromedary, \$5.50;
Fards, \$2.50 crate. Raisins, three-crown loose
Muscatel, 10c lb. in 50 lb. boxes. Figs, \$3.50
box for 70 4 oz. packages.

ONIONS—Selling price to retailer: New red.

2e; garlie, 74 @ 8c lb.; green onions, 35 @ 45c dozen bunches; new crop California reds.

\$1.50 @ 1.75 cental.

POTATOES — Selling price: Table stock, Rurbanks, \$1.25 @ 1.35. Buving price: U.S.

No. 1, 75 @ 90c per cental, country points. New potatoes, 34 @ 3 % c.

CANTALOUPES—Flats, \$1.75; pony, \$3.75; standard, \$4 crate.

VEGETABLES—New turnips, \$1.85 sack; low, 4 per cent.

Population of the New York Stock Exchange today ruled at 4 ½ per cent; high, 5 per cent; Pacific.

Now, 4 per cent. CANTALOUPES—Flats, \$1.75; pony, \$3.75; standard, \$4 crate.

VEGETABLES—New turnips, \$1.85 sack; carrob, \$2.00 per sack; beets, \$2.25 per sack; parsnips, \$1.25 per sack; cabbage, 2.2 & @3c; peppera, \$5c; head lettuce, \$2.75 @ 3.00 per crate; celery, (—) dozen; artichokes, 80 @ \$5c dozen; cucumbers, fachouse, \$1.25 @ 2 per dozen; tomatoes, California, \$2.25 @ 2.50 crate; dozen; tomatoes, California, \$2.25 et al. et al. eggplant, 25c lb.; asiaragus, \$1.50 doz, bunches; rhubarb, 3 % @ 4c lb.; cauliflower, \$2.75 per crate; green peas, 11% c per lb.; horse radish, 12% c per lb.; spinach, 6c per lb.; string beans, 15c per lb.

beans, 15c per lb.

Meat, Fish and Provisions

COUNTRY MEATS—Selling price: Country
killed best hogs, 22c; ordinary, 20@21c per
lb.; best veal, 16 % @17c per lb.; ordinary veal,
15@16c per lb.; rough heavy, 12@13c per lb.;
good, 12c per lb.; lamb, 20@23c per lb.;
mutton, 14@16c per lb.; beef, 10@14 % c lb.

SMOKED MEATS—Hams, 30@34c; breakbacon, 34 @ 48c; picnics, 25c; cottage roll, short clears, 31 @ 34c; Oregon exports, smeked, 34c lb
PACKERS' MEATS—Fancy steer beef, 23c;
fancy cow beef, 22c; fresh spring lamb, 22@
25c; best yearlings, 18@20c; ewes, 15@17c; 23 @ 23 % c. RD—Kettle rendered, 28c; standard, 27e LARD—Kettle rendered, 28c; standard, 27c lb; lard compound, 23c. OYSTERS—Olympia, gal., \$4.50; canned eastern, 63c can, \$8.40 dozen cans; castern, gal., adid pack, \$3.50
FRESH FISH—Dressed flounders, 6c; Chinsok, 21@22c; perch, 7@8c; soles, 7c; salmen trout, 18c; halibut, 20c; black cod, 11c; herring, 6c; smelt, 8c; clams, hard shell, 6c lb., \$4 box; crabs, \$1.75@2.50 per doz; shad, 6@7c.

SUGAR—Cube, \$9.65 ½; powdered, \$8.92 ½; fruit or berry, \$7.92 ½; D yellow, \$7.32 ½; granulated, \$7.92 ½; beet, \$7.82 ½; extra U, \$7.57; golden C, \$7.42 ½; HONEY—New, \$6 case. RICE—Japan style, No. 1, 9 % @ 10c; New Orleans head, 11 ½ @ 11 ½ c; blue rose, 10 % @ 11e per lb.

Orleans head, 11½ @ 11½ c; blue rose, 10¾ @ 11c per lb.

BALT—Coarse half ground, 100s, \$16 per ten; 50s, \$17.25; table dairy, 50s, \$22.80; hales, \$30.10 @ 3.55; fancy table and dairy, \$30.25; lump rock, \$20 per ten.

BEANS—California (sales by jobbers): Small white, 13¼ c; large white, 12c; pink, 9c lb.; Limas, 14c lb.; bayou, 9¾ c; red, 10c. Oregon beans (buying price): White machine cleaned, 5¾ @ 9c; hand picked, 9¼ @ 10c.

CANNED MILK—Carnation, \$5.10; Borden, \$5.00; Aster, \$5.00; Eagle, \$9.00; Libby, \$5.00; Yeloban, \$5.00 per case.

COFFEE—Roasted, 15½ @ 36c in sacks or drums.

druma.
SODA CRACKERS—Bulk, 17c per lb.
NUTS—Budded winuts, 25 % @ 26c per lb.;
almonds, 19 % @ 20c; filberts, 27 % c in sack
lots; peanuts, 20 @ 21c; peans, 17c lb. Hops. Wool and Hides

HOPS—Nominal, 1917 crop, 15@18e lb.

HIDES—Salted hides, 25 lbs. and up. 13e;
salted stags, 50 lbs. and up, 10e; salted and green
hip, 15 lbs. to 25 lbs., 18e; salted and green
hip, 15 lbs. to 25 lbs., 18e; salted and green
hip, 15 green stags, 50 lbs. and up, 8e; dry
flist hides, 25e; dry flint calf, up to 7 lbs., 30e;
dry salt hides, 20e; dry horse hides, \$1.25@

Gooseberry Is Overripe; Call Keeps Price Up

The gooseberry season is over almost be-fore it was well started. While there were fair receipts along the street during the day, the stock already appears ever-ripe, and within a few days shipments are expected to be discontinued altogether, except perhaps from some scattered late sections. Sales around 7s a pound. First Offerings of Red Astrachans Come From California to Ryan

Kentist Cherries Coming to Markets Along the Street

Quality Excellent, With Sales Around 8@10e by Wholesalers-Tone Is Easier.

Kentish cherries are coming forward to the local market in quite liberal supply and prices are moderate, considering general fruit values. Quality of present offerings of Kentish stock is excellent and this is the time that housewives should consider the putting up of this fruit. First sales are shown around 8@10c a pound.

Eastern Oregon, as well as from scattered local sections, are coming forward in fair supply with quality good. All sorts of packages are being offered, but the average price for sales along the street appears to be around 12 1/2 to 14c. Royal Ames are in moderate supply, with demand excellent, both from the fresh fruit trade and from canning interests. Sales of Annes are shown around 10 to 12 ½ c a pound generally by the fresh fruit trade for the fancy quality.

The big movement of Bings from The Dalles is due now almost any day.

Central Oregon Has Very Heavy Rains

Bend. Or., June 25.—Unusually heavy rains froughout this portion of Central Oregon on sturday and Sunday have insured good crops of put the roads in the best possible condition for auto tratel. The total and put the roads in the best possible condition for auto tratel. The total and put the roads in the best possible condition for auto tratel. send, Or., June 20.—Unusually neavy raina throughout this portion of Central Oregon on Saturday and Sunday have insured good crops and put the roads in the best possible condition for auto travel. The total precipitation, as registered at the local weather station, amounts to .43 inches. -BUY W. S. S .-

AMERICAN LIVESTOCK PRICES

Kansas City, Mo., June 25.—(I. N. B.)— Cattis—Receipts, 10,000; steady to higher. Steers, \$12@17.75; cows and hefters, \$8@15; 14.25. Hogs — Receipts, 13.000; 10@15c higher. Top. \$16.40; bulk, \$16@16.30; heavies, \$16.30@16.40; mediums, \$16.25@18.40; lights, \$16@16.30.

Sheep—Receipts, 8000; 25@50c lower. Jambs, \$18@18.25; ewes, \$11.@12.30; weth-Products to 65 %. Reading sold down from 91 % to 90 %.

Hogs esti\$16.30 @

heavy, heavy, \$15.80 . Marine preferred advanced from 102 % to 108.5; Marine preferred advanced from 102 % to 103.6 and General Motors sold up to 149. ers, \$12@13.

Chicago Hogs \$16.75

Chicago, June 25.—(L. N. S.) Thicago, June 25.—(I. N. S.)—Hogs estimated receipts 19,000, higher; bulk, \$16.30@ 16.50; tops, \$16.75; butcher hogs, heavy, \$16.40@ 16.65; packers hogs, heavy, \$15.80@ 16.35; mixed and medium, \$16.40@ 16.55; light, \$16.55@ 16.75; rough, \$15.60@ 15.75; pags, \$16.25@ 16.50.
Cattle, estimated

Table 2 degrees.

Cattle, estimated receipts 6000, higher; beef cattle, good choice, \$16.50 \(\) 18.00; medium and common, \$11.75 \(\) 16.50; butcher stock, helfers, \$8.00 \(\) 14.00; cows, \$7.75 \(\) 13.50; common and cutters, \$6.75 \(\) 17.75; stockers and feeders, \$000 choice, \$10.75 \(\) 18.25; common and medium, \$8.25 \(\) 10.75; real calves, against the following maximum temperatures: Good choice, \$15.75 \(\) 16.50.

Going north, 75 degrees; northeast over \$8\$, P. & R. R. 90 degrees; northeast over \$8\$, P. & Sheep, estimated receipts 10.000, steady; ahorn lambs, choice and prime, \$16.25 \(\) 17.25; ahorn lambs, good choice, \$18.40 \(\) 18.50; ewes, choice and prime, \$2.1.75 \(\) 18.50; ewes, choice and prime, \$2.1.75 \(\) 18.50; ewes, choice and prime, \$2.1.75 \(\) 18.50; medium and good, \$14.00 \(\) 18.50; ewes, choice and prime, \$2.1.75 \(\) 18.50; medium and good, \$14.00 \(\) 18.50; ewes, choice and prime, \$2.1.75 \(\) 18.50; medium and good, \$14.00 \(\) 18.50; ewes, choice and prime, \$2.1.75 \(\) 18.50; medium and good, \$14.00 \(\) 18.50; medium and good, \$14.00 \(\) 18.50; ewes, choice and prime, \$2.1.75 \(\) 12.50; medium and good.

pigs, \$12.00@16.09.
('attle—Receipts 5000, steady; beeres, \$12.50
@18.60; cows and heifers, \$7.00@14.00; tackers and feeders, \$7.50@12.50; calves, \$7.50@13.05.

Cantral Leather Countries of the control Sheep—Receipts 11,000, steady; yearlings, \$11.00 @ 13.50; lambs, \$16.00 @ 18.50; ewes, \$10.00 @ 12.59.

Seattle Hogs Steady
Seattle, Wash., June 25.—(f. N. S.)—Hogs—
Receipts, 82; steady,
Cattle—Receipts, none.
Sheep—Receipts, none.

Sheep—Receipts, none.

Denver Hogs \$16.25

Denver, Colo., June 25.—(U. P.)—Cattle—Receipts, 700; slow and steady. Steers, \$12.@ 16.50; cows and heifers, \$8.@ 12.25; stockers and feeders, \$8.@ 11.50; calves, \$12.@ 15. Hogs—Receipts, 2200; 10c lower. Top. \$16.25; bulk, \$15.90.@ 16.

Sheep — Receipts, 3800. Lambs, \$17.@ 17.50; ewes, \$12.@ 12.50. -BUY W. S. S --PACIFIC COAST BANK STATEMENT

low. 4 per cent.

Time money was quiet: Rates were: Sixty days, 6 per cent; 90 days, 6 per cent; four months, 6 per cent; five months, 6 per cent; four six months, 6 per cent.

Ray Cons. Copper.

Ray Cons. Copper.

Ray Steel Springs. The market for prime mercantile paper was quiet.

Call money in London today was 2 % per cent.

Sterling Exchange was steady, with business in bankers bills at \$4.75 5-16 for definand, \$4.73 for 60-day bills, and \$4.71 for 90-day bills.

Ry Steel Springs...

Rep. I. & S., c...

Rock Island.

Sears, Rocebuck & Co.

Shattuck.

Studebaker, c...

Pagific. BUY W. S. S.

New York Metal Market New York, June 25.—(I. N. S.)—Lead—Firm; spot and June, \$7.90.
Spelter—Firm; East St. Louis, spot and June, \$8.80@8.40; July, August and September, \$8.87%@8.62%.

BUY W. S. S. Chicago Dairy Produce

Chicago, June 25.—(I. N. S.)—Butter—Receipts, 17,048 tubs. Creamery extras, 43c; firsts, 42@42½c; packing stock, 30@30½c.
Eggs—Receipts, 30,313 cases. Current receipts, 29@34c; ordinary firsts, 30@35c; firsts, 33@35c; extra, 34%@85c; checks, 22@26c; dirties, 27@29c.

LIBERTY BOND SALES

13 4 c. TURPENTINE Tanks, 79c; cases, 89c; 10

 Liberty bonds sold in New York;
 3 %s
 1st 4s
 26 4s

 Wednesday
 99.58
 ...
 94.14

 Thursday
 99.58
 94.14
 94.18

 Friday
 99.52
 94.10
 93.76

 Saturday
 99.50
 93.96
 93.96

 Monday
 99.52
 98.94
 94.00

 Tuesday
 99.58
 94.06
 93.98
 New York Bond Market Furnished by Overbeek & C
Board of Trade building,
Atchison Geni., 4s...
Bal. & Ohio Gold, 4s.
Beth. Steel Ref., 5s...
Cent. Pacific 1st, 4s...
C. B. & Q. Col.
St. Paul Geni., 44s... 1.50; saited horse hides, \$3.00 @ 4.00; horse-hair, tail, 25e; horse-hair, mane, 15e; dry long wool pelts, 40e; dry short wool pelts, 25@ 30e; salted and green pelts, each (May take off), \$3.00 @ 4.00; dry sheep shearlings, each, 15@ 30e; salted sheep shearlings, each, 25@ 50e; dry goats, long hair, 25e; dry goat shearlings, each, 15@ 30e; dry short hair goats, each, 50e@ \$1.

WOOL—All prices nominal.

CHITTIM OR CASCARA BARK — Buying price for car lots, 10e. price for car lots, 10c.
TALLOW—No. 1, 13c; No. 2, 11c; gease, Ore. 9c per lb. MOHAIR—1917, 50e lb. Ropes, Paints, Olis

Anaconda Declares Dividend Ropes, Paints, Olis

ROPE—Sisal, dark, 24c; white, 23 ½c lb.; standard Manila, 52 ½c.

LINSEED Off.—Raw, bbis., \$1.67 gal.; kettle boiled, bbis., \$1.69; raw, cases, \$1.77; boiled, cases, \$1.79 gal.; lots of 250 gals., less. COAL OIL—Water white in drums or iron bbis., 10c gal.; cases, 20c gal.

GASOLINE—Iron bbis., 21c; cases, 31c; engine distillate, iron bbis., 21c; cases, 23c.

Seattle, Wash., June 25.—(L. N. S.)—No. 2 feed barley, \$52.60; receipts, barley, 1 car. Seattle, Wash., June 25.—(I. N. S.)—No. feed barley, \$52.00; receipts, barley, 1 car. gine distillate, iron bbls., 13c; cases, 23c.
WHITE LEAD—Ton lots, 13c lb.; 500 lbs.

Farmers Will Buy Stamps to Help the Boys

WITH QUALITY GOOD Excellent prices for wheat and other farm products are expected to result in a heavy oversubscription for War Savings Stamps or "Baby Bonds," as they are popularly called. Besides being an eld to the government in keeping the "boys over there" supplied with necessities, the buying of these stamps means real thrift. They pay 4 per cent.

Higher Wheat Talk Fruit Co.-Northwest Crop Is Likely Steadies Market in Coarse Grain Trade | Tuesday | 181 | 49 | 185 | 68 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 1 First apples of the new crop have made their appearance on the local market, the Ryan Fruit company having received the initial supply from California.

company naving received the initial supply from California.

First offerings consisted of Red Astrachans, packed in small lugs, with net weights of 20 to 22 pounds. The fruit was of rather good quality for first arrivals and was priced at \$2 per lug.

A few odds and ends of the old Oregon crop are still being offered out of storage by the Front street trade, but supplies are so limited and prices so high that the general trade no longer quotes stocks.

Special reports of the Pacific Northwest apple crop are much less optimistic than first reports. In most districts of Oregon and Washington the damage done by the late frosts is now showing and this will cut down the size of the yield. Most interests now believe that the total crop of the three states will be but fractionally greater than a year ago. Some districts will have considerably more, while others will have less. Little Activity Shown in Any Cereal. Application of Excess Profits Taxes.

NORTHWEST GRAIN RECEIPTS

5 13 ...
 Tacoma, Mon.
 Non.
 1
 3
 1681
 Prime ateers.
 Good to choice ateers.
 1

 Season to date 5565 106 ... 305 1681
 Year ago ... 7595 130 ... 328 2158
 Good to choice ateers.
 1

 Seattle Mon. ... 1 3 ... 5 8 12
 Fair to medium steers.
 1

 Season to date 4868 345 1786 1126 3147
 Common to fair steers.
 Common to fair steers.

 Year ago ... 5542 365 1842 1455 4004
 Medium to good cows and helfers.

 Medium to good cows and helfers.
 Canners.

for coarse grains, although trading in all cereals Calves GOOD DEMAND AT GLOSE

New York, June 25.—(I. N. S.)—The market closed steady today with nearly all the attive issues in increased demand. United States Steel common, after selling down to 107%, railled to 108% and American Car Foundry rose over one point to 84%. American Sumatra continued its upward movement, closing at 143%. Reading, after declining to 90%, rose to 82. Bethlehem Steel closed at 88%.

New York, June 25.—(I. N. S.)—There was a general selling movement in the stock market during the first 15 minutes today, causing declines of about a point in all the active issues.

The selling came chiefly from commission of coarse grains, although trading in all cereals the reading are very nominal basis.

Substitute flours are quiet with prices unchanged and considered fairly steady.

The milling division of the food administration of excess profits taxes are to make a fillowing adrice to millers regions at taxes.

(1) Excess profits taxes and income taxes at previous figures.

(1) Excess profits taxes and income taxes at previous figures.

(2) Excess profits taxes are to be reckoned as expense for the purpose of the mill's own commercial accounting with good administration, no payments of such taxes, or reserves for their payment, are to be food administration of excess profits taxes are to be feedoned as expense for the purpose of the mill's own commercial accounting with food administration, no payments of such taxes, are to be food administration of excess profits taxes are stored for these times are not allowed to the purpose of the mill's own commercial accounting with food administration of excess profits taxes are stored for these trivals were shown in this division overnight. Demand started good and prices ruled with tops at previous figures.

(2) Mills which have grounds for believe was a general selling movement in the stock market at North Portland. Only 14 in the food administration, no payments of such taxes.

(2) Mills which have grounds for believe was a general selling movement in the stock ma remains on a very nominal basis.

The selling came chiefly from commission revenue, with a statement of their case, for consideration by that board in the exercise of its established functions.

(3) The attention of mills is called again to the letter of commissioner of internal revenue of date June 1 (milling division circular form M. D. 1325). Mills whose profits return for the period between September 10 (September 1) and December 31, 1917, showed a profit above the allowable maximums are required to eliminate such accumulation of the september 31 and bogs. start at 109 %, but sold down to 107 % before its the end of the first 15 minutes. Bethlehem Steel B moved in the same way, making a to Steel B moved in the same way, making a gain of 14 to 86 % and then dropped to 85 %. The specialties, which had been strong recently, were also in supply at concessions, United Cigar Stores declining to 102 ½ and Tobacco Products to 65 %. Reading sold down from are required to eliminate such accumulation unallowable profits in the subsequent period of food administration control. In case such excess profits have been reported to the department of the internal revenue as constituent parts of the total net earnings assessable for income taxes and excess profits taxes, the full income taxes and excess profits taxes, the full amount assessed should be paid when due. The mill should later apply to the internal revenue department, on the regular forms, for a refund of the taxes on such profits later wiped out, as for a refund of taxes erroneously or Furnished by Overbeck & Cooke Co., 216-217 illegally collected.

(a) While section (3) is framed so as to

apply in strictness only to mills whose fiscal year (taxable year) is the same as the calendar 68 % year, the same principle would be applicable to mills having a different cut-off.

(b) In reference to the certificates referred to in letter of the commissioner of internal revenue under date June 1 (milling division circular form M. D. 1325), application for these should be addressed to the milling division, No. 74 Broadway, New York Sity, ascompanied by proper supporting statement.

1. In the case of mills who on January 1 reported as taxable income, profit accumulations in excess of the allowable maximum under the statement. 2. In the case of mills who have already liquidated profits in excess of the allowable food administration maximum by sales at nominal prices to the army, navy or food administration, certificates covering these transactions would be desirable to justify such liquidation in the event of inspection of the mill's books by an inspector of the internal revenus desirable.

partment.

3. In the case of mills whose fiscal year (taxable year) is July 1, 1918, and who have not effected distribution of any accumulations in excess of the maximum allowable under food administration, certificates should be obtained to accompany the mill's tax returns in order to include such them, as allowable delections. include such items as allowable deductions would require certains
would require certains
effected by sales in the order prescuifood administration above.

5. Mills who have ground out their wheat
are unable to obtain supplies to
which to effect disare are are allotment or are unable to obtain supplies to manufacture products on which to effect dis-bursement of accumulated excess profits, are accorded the privilege of filing corrected finvoices on sales previously made to the Grain corporation, such invoices to be accompanied by checks in the amount of the correction effected. On receipt of same, the food administration will issue certificates for the amounts In regard to flour and wheat contracts made 200. prior to June 30:

Mills should not make sales of flour or feed prior to July 1 for delivery, either for immediate or subsequent delivery, except to the extent of his unsold wheat actually on hand or

contracted for.

All sales made must be in conformity with present food administration regulations, both as to price and profit limitations, both as to price and profit limitations.

Mills whe have ground 90 per cent or more of their allotment will be expected to turn over to the Grain corporation all wheat on hand at the close of business June 29 unfilled flour or wheat contracts.

Mills who have not ground 90 per cent of their original allotment may retain on hand, subject to their own use after June 29, an amount of wheat sufficient to bring their total grind up to 90 per cent of their original wheat allotment. All flour sales made against such wheat sup-plies must be made in conformity with present food administration regulations, both as to price

food administration regulations, both as to price and profit limitations.

The Grain corporation will, subsequent to June 29, continue the distribution of wheat under its control to mills who have not ground their 90 per cent allotment.

Preference will be given as far as possible to mills with a low percentage of grind.

FLOUR—Selling price: Patent, \$10; barley flour, \$11.50; Williamette valley, \$9.60; local straight, \$9.60; bakers local, \$9.80@10.00; Montana spring wheat, patent, \$10.60@10.80; whole wheat, \$9.60; graham, \$9.40; rye flour, \$10.75; oat flour, \$12.00@12.25; obrn flour, \$10.75; oat flour, \$12.00@12.25; obrn flour, \$11.5@214.00 per barrel

HAT—Buying price, new crop: Williamette timothy, fancy, \$24 per ton; Eastern Oregon-Washington fancy timothy, \$34.00; alfalfa, \$23.00; valley vetch, (—); cheat, \$23.00; clover, \$23.00 pet ton; grain, \$23.00.

GRAIN SACKS—Neminal No. 1 Calcutta, \$24.60; sin car lots; less amounts higher.

28 % 25c in car lots; less amounts higher.
MILLSTUFFS—Bran, \$30.00@30.50; shorts, #82.00@ 32.50; mid-lings, \$39.00@ 30.50; shorts, \$82.00@ 32.50; mid-lings, \$39.00@ 30.50; shorts, ROLLED OATS—Per barrel, \$12.00@ 12.20. HOLLED BARLEY—Per ton, \$69.00@ 70.00. CORN—Whoe, \$76.00; created, \$77.00 ton Merchants' Exchange June bids:

PRICES ARE STEADY IN STOCKYARDS FOR ALL SMALL SUPPLIES

Only Six Loads Come Forward Overnight-Swine Again Sell at Top With Limited Run-Cattle Situation Is Generally Unchanged.

PORTLAND LIVESTOCK BUN Hogs. Cattle, Caives. Sheep.

There was a generally steady tone indicated in the cattle trade and prices were unchanged. No real toppers were available and extreme prices for that reason were not tested. General cattle market range:

off and consequently for taxable year, of the East of mountain lambs....\$
equalization board of the department of internal Valley lambs.....
revenue, with a statement of their case, for Yearlings

> Tuesday Livestock Shippers Hogs—Mayberry & Stewart, Albany, 1 load, Cattle—E. H. Gray, Klona, Wash., 1 load; George Finley, Plymouth, Wash., 2 loads. Mixed stuff—W. A. Ayres, Lawson, 1 load hogs and sheep; John Hart, Klona, Wash., 1 load cattle and hogs. United States Bureau of Markets reports live-stock loaded June 24 in carloads; doubledecks

Cattle and Hogs Sheep Mixed Total

Oregon 1 Washington ... 4 Totals Portland Washington . Totals Seattle. Monday Afternoon Sales

STEERS

HEIFERS HOGS 66 \$13.00 | 25.... 51 \$12.00

YEARLINGS 106 \$ 7.50 | Tuesday Morning Sales STEERS

BTAGS 3....1265 \$ 6.00 1 HEIFERS 1.... 740 \$ 5.50 EARLY RISE IN COTTON IS COWS BULLS 4...1360 \$ 6.75 | 1...1860 \$ 7.50 2...1540 6.50 | 1...1050 5.00 HOGS

ROLLED OATS—Per barrel, \$12.00 @ 12.20.

HOLLED BARLEY—Per ton, \$69.00 @ 70.00.

CORN—Whoe \$76.00: crasked, \$77.00 ton
Merchants' Exchange June bids:

OATS.

Week

Tues. Mon. Sat. Fri. Thurs. Wed. ago
Feed—
5850 5850 5950 5950 5950 5950 5950

BARLEY.

Feed—
5000 5000 5000 5000 5000 5000 5000

Brewing—
OATS.

BARLEY.

Feed

OATS.

Seed

OATS

EXPORTS LEAP UP

Supplies of Meats and Dairy Products Sent Abroad Almost Doubled in 11 Months.

Washington, June 25. - (I. N. S.) cost of all commodities due to the war. Slaughtering of great numbers of the Klamath Falls Lumbermen Prosperworld's supply of hogs and cattle has Klamath Falls. Or., June 24.-That exports of meats and dairy the lumber mills and box factories in from the United States operation in Klamath county have a almost to double in volume during the monthly payroll aggregating in excess 11 months ended with May, as com- of \$200,000 is affirmed by Cashier pared with the same period of last Leslie Rogers of the First National year, according to figures announced bank of this city today. Mr. Rogers this afternoon by the bureau of foreign and domestic commerce. During the matter up, and declares that the figure 11 months ended May, 1918, the ex- named is a very conservative one, ports totaled more than \$601,000,000. as compared with \$362,000,000 for the same period of last year.

The export of \$111,000,000 worth of these products during May alone is almost triple the record for May of last year, which was approximately \$46,000,000. Cotton and mineral oils have shown substantial increases during the last two months.

Breadstuffs exported in the 11 months \$43,000; ended May, 1918, totaled \$578,000,000. Chiloquin, Or., \$18,000; Lamm Lumber as against a value of \$68,000,000 for the same period of last year. Exports In addition to those named, there are of fresh beef amounted to \$11,000,000 pounds for the 11 months ended May ber camps over the county which would last, as compared with 180,000,000 swell this total very substantially. pounds reported during the same period

Lard exports totaled 21,000,000 pounds in May, as against 7.000,000 pounds a year ago.

Missouri Tornado Takes Lives of Six

Green City, Mo., June 25 .- (I. N. 8.)-Six persons were killed and a score injured in a tornado, which struck this vicinity shortly after 6 o'clock Monday night. Great property damage was-done and \$131,000,000 for the 11 months in this town and on farms near here. and Mrs. White, whose first names have not been obtained on account of wires being down, were killed in their home. Vina Abernathy, his American foreign trade for 1918 reached Collections are very good. wife and a daughter were killed in the Abernathy home. Arch Johnson, a brother-in-law of Abernathy, also was

Another daughter of Abernathy suffered a broken leg and broken arm and a third daughter sustained a broken The storm center was about one and

one-half miles west of Green City. All the available doctors and nurses were sent from Milan, Mo., and the in jured are being cared for at Milan and other surrounding towns -BUY W. S. S.-

British Airplanes Raid German Bases

London, June 25 .- (U. P.)-British air-Sablon, Saarbrucken and Dillingen. Sunday night and Monday, it was officially anounced today. The railway establishments at Metz and Sablon, and factories in Saarbrucken and Dillingen were badly damaged.

turned safely. BUY W. S. S. Oats Make Early Advance in Chicago

By Joseph F. Pritchard.
Chicago, June 25.— (I. N. S.)—Corn was up
14. \$\% \text{c} \text{c} \text{ and firm under good buying, with the advance fully helds. The oats market was irregular and unsettled, June declining \(^{\text{c}}\text{c}\), while the more deferred months were \(^{\text{c}}\text{c}\) \(^{\text{c}}\text{d}\) \(^{\text{d}}\text{d}\) Provisions were higher 40 \$50c for pork, 17 4 \$20c for lard, and 17 1/2 \$27 1/2 c for

Chicago, June 25.—(L. N. S.)—Oats made a slight advance after the opening of the market today in spite of highly beneficial rains in Ohio, Indiana and Illinois. There was a class of buying, headed by local dealers absorbed the offerings. The market had been steady at the start and on the bulge there was considerable selling, but a rally saved the market is selling pressure ceased.

The corn market was little affected by re ports of rain although this was beneficial the crop. Trade was light.
Provisions were unchanged and dull.

July 71 % 71 % 71 Aug. 67 % 67 % 66 % PORK July 2810 2812 2305 Sept. ... 2865 2367 2450 BUY W. S. S.

> CHECKED, ADVANCES ARE LOST New York, June 25 .- (I. N. S.) -Buying at

the opening of the cotton market today, which brought prices slightly higher, was caused by favorable war news and very light notices. There was an easing off, however, after the start.

HOG8

205 \$16.70 | 61 ... 135 15.50 March ... 2425 2500 2425 182 16.50 33 ... 203 16.25 July ... 2665 2830 2665 | Suy W. S. S. | Suy W. S. Suy W. S. S. | Suy W. S. Suy DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, Cal., June 25.—(U. P.)—
Butter—Estras, 47%c; prime firsts, 466.
Eggs—Extras, 45c; firsts, 40%c; extra pullets, 39c; extra first pullets, 38c.
Cheese—California flats, fancy, 25c.
Seattle Market

Seattle, Wash., June 25.—(U; P.)—Butter—Local city creamery, in cartons, 48% @ 49c per lb; ditto primits, 48c; ditto cubes, 45 @ 49c.
Eggs—Select ranch, 44@47c; pullets, 43c.
Cheese—Washington Young America, 26@28c; Oregon triplets, 25@27c; Oregon Young America, 26@28c; Washington triplets, 25@27c.

Los Anceles Market

Los Angeles, June 25.—(I. N. S.)—Butter—California creamery extras, 43c.
Eggs—Extras, 39 %c; case count, 88c; pullets, 88c.

Finance: Timber: Industry

reflection of the marvelous develop-

ment of the city's industrial enter-

has given some time to looking this

Manufacturing company,

Stop Chewing Gum for the Period of the War; Spend Your Money for War Savings Stamps, Instead, and Exercise Your Jaw in Selling Them to Others; Buck Up to the War Game. Big Increase in Bank Clearings- its highest point in May, according to Portland bank clearings for Monday. figures announced today by the bureau June 24, totaled \$4,786,194.25, compared of foreign and domestic commerce, dewith \$2,259,695.03 for the corresponding partment of commerce. Exports totaled

date of last year. This increase is a \$552,000,000, an increase of \$52,000,000 over April, while imports mounted to \$328,000,000, an increase of \$44,000,000 prises and the great increase in the over the previous month. This is the highest monthly total for imports and the fourth highest for exports in the history of our foreign trade. For the exports reached \$5,445,000,000, a decrease as compared with the \$5,717,000,000 recorded for the corresponding period of 1917. Imports for the 11 months ended with May were valued at \$2,636,000,000 an increase of \$333,000,000, compared

with the \$2,353,000,000 for a similar pe

Weekly Review of Dry Goods Trade-

riod in 1917.

The fellowing is the list, some exact and some approximate only, of the According to the weekly report of the larger operators here: Pelican Bay John V. Farwell company attention of Lumber company, \$69,000; Klamath the dry goods field has been centered \$23,000; this week upon Washington, awaiting Ewauna Box company, \$12,000; Big the outcome of the meeting Friday, June Lakes Box company, \$7000; Chelsen Lumber & Box company, \$6000; Ackley Bros., all of Klamath Falls, \$4500; chants, through their trade committees. Algoma Lumber company, ligoma, Or., \$43,000; Modoc Lumber company, have submitted the required price fixing information to the government, it is date itself to any readjustments which company, Modoc Point, Or., \$13,000. may be found necessary in bringing conditions to a more efficient war basis The general tendency toward home and community sewing throughout the coun-Gold and Sliver Imports and Exports -For the month of May, 1918, imports thread, buttons, etc. Although sales of silk goods are very heavy, much diffiover previous months, amounting to culty is experienced in getting shipments over \$6,000,000 in May and \$93,000,000 for the 11 months ended with May. their at-once silk shipments on a 30-Lxports of gold amounted to less than day delivery schedule consider them-\$4,000,000 in May and to \$188,000,000 in selves fortunate at present. Linens from Ireland are arriving in small lots exports of silver, continue to increase, Ready-to-wear lines, especially cotton the imports amounting to \$7,000,000 in voile and organdy waists, also wash May and to \$65,000,000 in the 11 months skirts, are very active. The glove sit ended with May, which is double the uation keenly feels the effect of labor imports of a year ago. Exports of silver during May amounted to \$46 .tendency of some mills to send out au-000,000 against \$6,000,000 a year ago tomobiles to pick up employes from competing mills is frowned upon as a step ended with May, against \$69,000,000 for that eventually may work disastrously The leading shades in glove selling at

the corresponding period of 1917.

Foreign Trade Again Climbing-

Train Official Testifies Explanation Given Following Circus Train Wreck.

ductor Lewis Johnson of the Michigan in Portland tomorrow and will then be men made a series of attacks on Metz. Central train that ran down the Hagen- adjourned to Pendleton and later to La back-Wallace circus train at Ivanhoe Grande. Saturday, swore today that Engineer The petitioners are represented by Jo-Lon Sargent told him he was dozing seph N. Teal and W. C. McCulloch. when the wreck occurred.

flames. All the British machines re- said: 'My God, this is awful; how did it

"Sargent answered: 'I was dozing."
Sargent was brought here today and is in custody of Gary, Ind., police under a charge of manslaughter. He refused to testify today on advice of his attor- harvest workers was called into service ney, who claimed the right to refuse on the ground that Sargent is formally charged with manslaughter and his testimony might be used against him. Dis- farmers. trict Attorney Clyde Hunter of Lake county advised the coroner that Sargent's claim was valid.

58 today and it was said that all the injured now in hospitals here and at

Survivors Give Performance Chicago, June 25.-(I. N. S.)-Funeral

services for 53 of the Hagenbeck-Walace circus train tragedy dead will be held here Wednesday, when they will be buried in the "Showmen's League Rest," a plot of ground in a local cemetery. The bodies will be brought from Gary and Hammond, Ind., morgues and funeral services will be conducted under the auspices of the "Showmen's league," with a Catholic priest and a Protestant clergyman officiating jointly. Edward M. Ballard, owner of the circus, will place fitting monuments and headstones at the graves.

While the state and county officials of Indiana were busy at Hammond fixing responsibility for the deaths of their fellows, those of the circus troop, who escaped death or injury in the catastrophe prepared for the show at Beloit, Wis. Hiding their grief as best they could, they put on the show Monday night under the "big top." Ringling's and Barnum & Balley's had contributed augmenting performers.

EASTERN OREGON RATE FIGHT OPENS (Continued from Page One)

land might also be phrased to include Astoria as a terminal point included in the parity rate zone from points east of the Cascade mountains.

Authority Challenged The opening of the hearing was featured by the challenge of the state commission's authority to hear the petition. Arthur C. Spencer and Blaine Hal-

lock, attorneys for the O-W. R. & N., declared that while the rates complained of were made while the railroad was operated by its own management, since that time the government has taken over both control and operation of the line and the railroad has no voice in its own administration. At the same time, said Mr. Spencer, it is to be assumed that the government took over the power of rate control both interstate and intrastate. In an extended statement, Chairman Miller refuted the challenge. He declared that earnest inquiry into

the railroad administration act fails to disclose any attempt to take away from the state its power of regulation. No such authority, he added, has been assumed by Director General McAdoo and tariffs regulated by the national railroad administration have not been filed with the state commission for observance but merely for information.

Will Fight to Finish

present are gray, tan, brown and navy.

In closing he intimated that if the director general does rule that state commissions are left without jurisdiction the public service commission will itself take the contest before the proper governmental authorities and secure a final rul-With the understanding that the rights of petitioners would not be prefudiced by the contest over jurisdiction the

one enemy plane was brought down in Johnson testified. "I ran to Sargent and Kansas City Harvest Reserve Called Out

Kansas City, Mo., June 25 .- (U. P.)-Kansas City's reserve army of 10,000

Unless the "reserves"-whether skilled in farming or not—respond to the call, part of the Kansas wheat harvest may The death toll of the wreck stood at be lost, officials declared this afternoon.

Order Puts Paris In Zone of Army

Paris, June 25 .- (U. P.) -- Official orders today placed Paris in the army zone. Public life will not be changed.

MORRIS BROTHERS. INC.

Established 25 Years 201 Railway Exchange Building Portland, Oregon

MUNICIPAL BOND HOUSE OF OREGON

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JULY 1ST, 1918

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