BUTTER PRICES TOO HIGH HERE Hyman H. Cohen AUTHORITY CREAMERIES HAVE HELD

EGG MARKET WEAKER ALONG THE STREET; RECEIPTS ARE HEAV

Quite Liberal Increase in Offerings Shown - Competition at Country Points Responsible for Recent Rise When Drop Was Due.

Notwithstanding strenuous efforts of certain hig interests to hold the price of eggs high at this time because some of the small fellows want to store for the winter, the market in reality may be considered a shade weaker here. While it is true that as high as 35 % c a dozen for current receipts has been paid by some of the f. o. b. buyers during the last few days, still these same interests are not offering above 85c a dozen to wholesalers, indicating that

cause of the trade in eggs paying more for sup-plies than they could secure here. If one firm went out with a 34c f. o. b. offer for eggs, a competitor to see him one better would offer 84 %c, and still another would raise the ante. The same shortage is creating a s to 35c. In this way the price of eggs has been the hay division of the grain trade lifted even though actual market conditions call

Market for country killed calves continues weak with the bulk of sales of tops at 20c or %c below the previous top. Receipts during the 24

ONION SETS ARE RATHER SCARCE

Onion sets are rather scarce in the local mar-ket and prices are showing a firm tone, even has scarcely started. Most sales are at 15 @ 16c

HENS ARE SELLING AT 80 CENTS Small supplies of nonlaying hens are being quoted up to 30c a pound by the local trade, although a general decline in quotations is anticipated as soon as the movement from the country gets under way.

SOAP PRICE CONTINUES RISING A number of brands of soap were again higher for the day, with the market in all centers in-The fight for grease is extremely active and some are bidding advanced quotations

PRIEF NOTES OF PRODUCE TRADE Orange market firmer but inactive at the ad-

Dressed Hogs are just about steady at former Prices.
Los Angeles lettuce is shaded at \$1.90@2.00 Storage cheese movement is very unsatisfactory. chinook salmon is offering; other fish

WEATHER NOTICE FOR SHIPPERS Weather bureau advises: Protect shipments during the next 36 hours against the following temperatures: Going north, 42 degrees; northeast over S., P. & S., 36 degrees; east to Baker, 36 degrees; south to Ashland, 32 degrees. Minimum temperature at Portland

JOBBING PRICES IN PORTLAND

BUTTERFAT—Portland delivery basis, No. 1 seur cream, 54c lb.
CHEESE—Selling price: Tillamook fresh Oregon and fancy full cream triplets, 28 @ 28 ½ c lb; Young America, 30 @ 30 ½ c. Price to jobbers: Tillamook triplets, 26c; Young America, 28c f. o. b. Coos and Curry price to jobbers f. o. b. Myrtle Point: Triplets, 25 % c; Young America, 26 % c; brick, 35c; limburger, 35c; brick Swiss, 40c lb. targed from yesterday's finish, and losing % conserved to some local selling later. March future was not posted at the opening.

LIVE POULTRY—Hens, 26 @ 30c; broilers, 40c; old roosters, 22 @ 22 % c; stags, 26c; turkeys, 28 @ 30c; dressed fancy, 34 @ 37c; No. 2s, 25 @ 30c; dressed fancy, 34 @ 37c; No. 2s, 25 @ 30c; dressed fancy, 34 @ 37c; No. 2s, 25 @ 30c; squashs, \$3.00 dozen; geese, live, 25c; ducks, 35c lb.; pigeons, \$1.50 dozen.

Fresh Vegetables and Fruits

Open. High. Low. Close.

FRESH FRUITS—Oranges, \$4.50 @ 8.50 bax: Narch

FRESH FRUITS—Oranges, \$4.59 @ 8.50 bax; bananas, 5 % @ 6c lb.; lemons, \$6.50 @ 7.75 box; California grapefruit, \$8.50 box; Florida, \$5.25 @ 5.75 box.

APPLES—\$1.00 @ 2.50, according to variety and quality.

DRIED FRUIT—Dates, Dromedary, \$5.00: fards, \$2.50 crate; raisins, 3 crown loose muscatel, 10c lb in 50 lb boxes; figs, \$3.50 box for 70-4 oz, package.

ONIONS—Selling price to retailer: Oregon No. 1, \$1.25 @ 1.60: No. 2, \$1.00: carleed price of association, \$1.25 cental f. 0. b.; garlic, 8c lb.; oftion sets, 16c lb.

POTATOES—Selling price: Table stock, Burbanks, 75c @ \$1.00. Buying price: U. S. No. 1, 75c cental, country points; sweet potatoes, \$ % c lb.

VEGETABLES—Turnips, \$1.50 sack; carrety \$1.50 sack; bests, \$2.25 carrety. VEGETABLES—Turnips, \$1.50 sack; carrots, \$1.50 sack; beets, \$2.25 sack; paranips, \$1.25 sack; cabbage, \$3 \(\) \(\frac{4}{6} \) \(\frac{1}{6} \) \(\frac

COUNTRY MEATS—Selling price country killed bost hogs, 21@21½c; ordinary, 19@20c; best veal, 20@20½c; ordinary veal, 18@19c; a rough heavy, 13c; goats, 10@12c; lambs, 17@20c; mutton, 11@13c; beef, 7½@10½c lb.
SMOKED MEATS—Hams, 28@34c; breakfast bacon, 33@48c; picnics, 24c; cottage roll, 28c; short clears, 29@33c; Oregon exports, smoked, 33c lb.
PACKERS MEATS—Fancy steer beef, 19c; fancy cow beef, 17½c; fresh lamb, 25c; frozen lambs, 22c lb.
LARD—Standard, 28c lb; lard compound, 23%c.

LARD—Standard, 28c lb; lard compound, 23%c.

OYSTERS—Olympia, gallon, \$4.50; canned eastern, 66c can, \$6.50 dozen cans eastern, gallon, solid pack, \$3.50.

FRESH F18H—Dressed flounders, 6c; steelhead salmon, 22@23c; chinook, (—); perch, 7@8c; soles, 7c; salmon Lout, 18c; hailbut, 18@20c; black cod, 11c; herring, 6c; smelt, 8c; clams, hard shells, 4c lb, \$2.75 box; crabs, \$1.75@2.50 dozen; Columbia smelt, \$1.00 box.

Groceries

SUGAR—Cube, \$9.66 ½; powdered, \$8.81 ½; fruit or berry, \$7.87 ½; D yellow, \$7.27 ½; granulated, \$7.87 ½; beet, \$7.87 ½; extra U, \$7.52 ½; golden C, \$7.87 ½ ewt.

HONEY—New, \$5.00 case.

RIUE—Japan style, No. 1, 8 ½ c; New Orleans head, 9 ½ c; blue rose, 9c.

SALT—Coarse half ground 100s, \$15.50 ton; 50s, \$17.25; table dairy, 50s, \$20.00; 100e, \$19.50; bales, \$2.70; fancy table and dairy, \$26,20; lump rock, \$20.00 ton.

BEANS—California, sales by jobbers: Small white, 13 @ 14c; large white, 13c; pink, 9 ½ c; limas, 14 ½ c; bayous, 10 ½ c; red, 11c.

CANNED Mil.K—Carnation, \$5.70; Borden, \$5.60; Aster, \$5.60; Eagle, \$9.00; Libby, \$5.55; Yeloban, \$5.60 case.

COSTEE—Boasted, 15 ½ @ 36c lb, in sacks or drums.

or drums.

BODA CRACKERS—Bulk, 16c lb.

NUTS—Budded walnuts, 27c lb; almonds, 18@28c; filberts, 20c in sack lots; peanuts, 25c per pt.

HOPS—Nominal, 1917 crop, 15@18c lb.
HIDES—Salted, 25 lbs and up, 12c; salted, bulls, 50 lbs and up, 10c; salted and green kip, 18 to 25 lbs, 12c; salted and green calf up to 15 lbs, 21c; green bides, 25 lbs and up, 9c; green stags, 50 lbs and up, 8c; dry flint, 28c; dry flint calf up to 7 lbs, 28c; dry salt, 21c; dry horse hides each, \$1.25@1.50; salted horse hides each, \$3.00@4.00; horsehair, tail, 25c; dry short wool pelts, 25c; salted and green pelts (January takeoff), 32.50@3.50 cach; dry sheep shearlings, each, 15@30c; salted and green pelts (January takeoff), 32.50@3.50 cach; dry sheep shearlings, each, 15@30c; salted sheep shearlings, each, 15@30c; salted sheep shearlings, each, 15@30c; dry short wool pelts, 25c; asited sheep shearlings, each, 15@30c; dry short hair soat, each, 90c@51.00.

WOOL—Coarse valley, 50c; medium valley, WIRE NAILS—Basic price, \$5.35. Hops, Wool and Hides

Barley Flour Out Of Market Because Of Limited Stocks

Millers Trying to Conserve What Supply They Have on Hand Cars Very Scarce.

NORTHWEST GRAIN RECEIPTS Wheat Barley. Flour. Oats, Hay. ortland, Thurs. Mason to date. 4088 76 ... 228 1423
Year ago ... 5313 110 ... 297 1590
attle, Wednes. ... 4
Year ago ... 2 ... 4 6 21
Mason to date. 3890 272 1375 955 2766

Season to date. 3899 272 1375 955 2766
Year ago ... 4192 297 1319 1176 3210
Barley flour has been practically withdrawn from the market, so far as local interests are concerned. While some of the millers are still supplying their regular customers with scant stocks, they are making no public offers of supplies. Total stocks of barley flour are so scant that millers are trying to conserve their holdings and make them last as long as possible.

There appears to be a fictitious tone in the Milistuffs continue to pile up at milling points nd the country is still crying for its requirements. There is no change in the price; in fact,

little movement from the mills is shown of the greatest car shortage on record. The same shortage is creating a steady price in On February 1 every mill in the United States, irrespective of capacity, was directed to come under the supervision of the milling division serious price losses for eggs, and have been quoted ing license. The milling division believes ing below Portland. The northern markets were ing license. The milling division believes ing below Portland. The northern markets were list is very complete, but it is possible there may erious price losses for eggs, and have been quot-of the food administration and to take out a mill-ng below Portland. The northern markets were ing license. The milling division believes its veally been sent in that direction by local houses.

be a few small miles or new miles which have failed to receive the circulars explaining the requirements. In order that the list be absolutely

correct, the division asks all millers to fill out an inclosed blank, listing thereon all mills in their own county and the adjoining counties. below the previous top. Receipts during the 24 hours along the street were 137 yeal and 121 hogs.

WALLA WALLA GREEN ONIONS IN

Green onions from Walla Walla were being offered to the trade during the day at 40c per dozen bunches, although some left over stuff from Southern California was quoted at a lower price.

Walla Walla was quoted at a lower price. lover, \$20.00 per ton; grain, \$25.00 @ 28.00. GRAIN SACKS—Nominal, No. 1 Calcutta, 24 1/2 @ 25c in car lots; less amounts higher.
MILLSTUFFS—Bran, \$30.0 \(\sigma \) 30.50; shorts, \$32.00 @ 82.50; middlings, \$39.00 @ 39.50 per

ROLLED OATS—Per barrel, \$12.50 @ 13.00.
ROLLED BARLEY—Per ton, \$77 @ 79.
CORN—Whole, \$72; cracked, \$78 per ton.
Merchants Exchange March bids: OATS Wed. Tues. Mon. Sat. Fri. 7000 3725 6950 6950 6900 6800 7000 Feed BARLEY 7400 3950 7400 7400 7400 7450 Brewing 8100 4050 8100 8100 8200 8200 8250

Thirty day delivery was quoted: OATS BARLEY ewing Eastern oats and corn in bulk: OATS

Early Oats Prices

Chicago, March 21.—(I. N. S.)—Premiums for cash oats were again strong at 13c over the May future. Cash corn was unchanged to 19c higher and eash oats unchanged to higher Butter—Selling price: Creamery prints, in paraffine wrappers, extras. 53c; prime firsts, 51c; firsts, 50c; cubes, 1c less; cartons, 1c advance; dairy, 34 @ 35c lb; buying price, cubes, 46c.

Butter—Parliand delivery basis, No. 1

Butter—Parliand delivery basis, No. 1

Chicago, March 21.—(L. N. 8.)—A stronger tone was apparent in the oats market at the opening today, March being ½c higher than yesterday's close of 89 ½. May was off about ¼c, but railied later and picked up the loss. Prices ranged 85 %c to 85 %c. ranged 85 % c. to 85 % c.

Trading in corn was slow, May opening unchanged from yesterday's finish, and losing % c on some local selling later. March future was

TO INCREASE CAPACITY

Brownsville, Or., March 21.—The Brownsville Cannery company, which recently decided to construct new additions to its large building and to purchase a new auto truck for gathering fruit from remote places, has taken a further step for-ward and purchased the Corvallis canning plant. According to Manager Ira Hutchings, who is vice president of the Oregon Canners' association, the deal has been made. It insures the handling of, a much greater volume of business than the Brownsville institution has hitherto been able to accept. accept.

In this part of the state, the indications are that the evergreen blackberry yield will be enormous. Mr. Hutchings says this is the crop of the future and that the growers have just begun to get their eyes open to the immense financial returns which are involved in the cultivation of these once despised evergreen blackberries.

POTATOES ALL ALONG THE COAST
San Francisco Merket
Sin Francisco, March 21.—(U. P.)—Onions
—Per cental, brown or yellow, \$1.25 for good stock.

Potatoes—Per cental, Delta, \$1.10@1.35; do

Potatoes—Per cental, Delta, \$1.10@1.35; do

Pressed Steel Car, c
Pressed S

Liverpool, March 21.—(I. N. S.)—Spot cotton was steady. Prices easier. Sales, 4000 bales. New York Sugar and Coffee New York, March 21.—(U. P.)—Coffee—Spot No. 7 Rio, 9 %c; No. 4 Santos, 11c. Sugar—Centrifugal, \$6.05.

55c; valley lamb wool, 45@50c; extra Oregon fleece, 50@55c lb.

CHITTIM OR CASCARA BARK—Buying price for car lots, 8 % @ 9c.

TALLOW—No. 1, 14c; No. 2, 12c; grease, 10c lb. MOHAIR-1917, 40 @ 50c lb.

COAL OIL—Water white in drums and iron barrels, 10c gallon; cases, 20c gallon.

GASOLINE—Iron bbis., 20 %c; cases, 30 %c; engine distillate, iron bbis., 11 %c; cases, 21 %c.

WHITE LEAD—Ton lots, 12c lb; 500 lbs.

San Francisco Grain

BUTTER PRICES ARE WEAKER: SURPLUS IS SHOWN ALONG COAST

Everywhere There Is a Greater Supply Than Demand and Prices Are Weakening - Portland Market Is Considered Entirely Too High.

Extreme weakness is shown in the butter trade all along the Pacific coast. While it is true that 3 Pacific Northwest cities have been maintaining 4 the price recently, still practically all interests

Inneed at Seattle or Tacoma.

There appears to be a fictitious tone in the butter trade locally so far as leading brands are concerned. While it is true that the local production of butter is not over liberal, still country points in this territory report an increasing output and are showing a surplus, while California has been offering less money for some time. For awhile the butter people claimed that it was the condensary interests who were forcing butter prices to abnormal figures, but this cannot be the case at the present time, for the condensaries have been practically removed as com-petitors for the time being.

Liberty Bonds in Very Active Call On N Y. Market

GOOD CLOSING DEMAND demand for leading issues during the late after-noon trading in the stock market sent prices up substantially. Distillers moved up over 1 point to 41 %, and Mexican Petroleum sold up to 95 ½. Steel common sold as high as 91 %, and the railroad issues were in good demand. Sales, 265,100 shares; bends, \$6,160,000.

New York, March 21 .- (I. N. S.) -There advancing 1½ to 76½. Industrial Alcohol continued in good demand, moving up 1 to 124%, and Distillers made an equal gain to 40%.

U. S. Steel moved up to 91¼, and Bethlehem rose ½ to 79½. Marine preferred declined % to 95¼, and Central Leather fell % to 66%.

Trading in Liberts bonds continued on a large Trading in Liberty bonds continued on a large rale, Liberty second 4s advancing from 96.66 o 97.06, and the 3 ½s rose to 98.06.

Reading rose ¼ to 83 ½, while Canadian Pacific declined ¾ to 136 ¼ and Union Pacific sold off to 121 ¼.

Nearly all the interest in the market was concentrated in the Liberty bond issues. Most attention was devoted to the second 4s, which rose to 97.64, followed by a reaction to 97.10. The 3 %s ranged from 98.02 to 98.50, with a reac-

The stock market tone was irregular all through the early forenoon. Corn Products advanced 1 point to 87%, passing the high record of 87%, made last July. Central Leather continued under pressure, falling 1 point to 66%. Reading, after advancing to 83%, declined to 82%. During the afternoon dealings in Mexican Pe troleum became prominent and that stock moved up more than 2 points to 94 % and American Car Foundry continued its upward movement, Higher at Chicago Selling at 78 %.

Steel common was in better demand, advancing to 91 %, and Marine preferred moved up 1 point to 96 %. American Telephone was weak, dropping more than 1 point to 100 %. The speculative buyers of Liberty second 4s

DESCRIPTION-	Ope	a	H	gh	L	W
DESCRIPTION— lasks Gold	13	4	1 25 79 43	%	1	%
llis Chalmers, c	25	. 1	25		20	
m. Can, c	423	2	43	14	49	72
m. Can, c. m. Can, pfd. m. Car, Fdy., c. m. Cotton Oil, c. m. Linseed, c. m. Loco	72	* 1	40			74
m. Car. Fdy., c	76	4	78	14	76	26
m. Cotton Oil, c.						- 1
m. Linseed, c	32	6	88	3	8:	1/4
m Smalter e	781		70		04	14
n. Sugar. c.	40			2.50		, 73
n. Tel. & Tel	102		102		100	94
n. Sugar, c						
Moolen, c. aconda Min. Co. chison, c	68	Á	84	1/2	63	** ₄
ldwin Loco e	77	4	77	24	74	1 34
lt. & Ohio, c	54	3	5.4	14	5	12
thle Steel B	79	14	78	36	71	3 %
k. Rapid Transit.	89	14	39	36	38	14
tte & Superior	21		21	14	24	34
Petroleum, c	15	*	16	14	11	2 %
nt Leather c	136	72	138	1 74	13	3 72
es, & Ohio	58	8	5.5	17	5	8 14
& Gt. W., c.						
, Mil. & St. Paul	41		4:	2 14	4	1
1. & N. W., c	91	×.	91	1%	9	1 .4
o. Fuel & Iron, c	0.0					
n Products	28	12	81	72	8	8 14
ic. Steel. c.	64	1/4	6	144	6	74 174
stillers	40	4	41		31	3 %
e, c	16		16	3 16	1	5 %
neral Electric	138		138	3	13	8
neral Motors	118	79	111	72	11	3 %
Nor. Ore Lands	28	78	33	72	2	9 34
te, c. neral Electric neral Motors odrich Rubber Nor. Ore Lands Nor. pfd eene Can ie & Leath, c. Securities	90	1/4	90	14	9	0 14
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niretion	144	:3	12.	1 78	1.2	3 1/4
Mr. Marine	27	1/4	2	1	0	7 14
ns. City South., c		7				
anecott Copper	31	34	3	1.5%	3	1 %
kawanna Steel	78		7	8 14	7	8
nigh Valley	60		6	,	- 6	
Securities nois Central justrial Alcohol piration Mr. Marine ns. City South, c nnecott Copper skawanna Steel high Valley uis & Nash xwell Motors, c	K 10 10	٠.				٠.,
xican Petroleum	93	1/4	9	5 %	9	2 %
us. & Nash	1					
ivale Steel	44	%	4	4 %		4 1/2
K. & T., c	1:::					
souri Pacific tional Lead vada Cons w Haven V Air Brake	23	27	2	8 % 9 %	2	2 % 8 %
uonai Lead	18	24	10	9 24	5	8 % 8 %
w Haven	20	17	2	9 14	1 2	9 1/4
Y. Air Brake	1	Ω.	1		1.	
W Haven Y. Air Brake Y. Central Tolk & W. c. Tthern Pacific Ciffic Mail un. Ry. ople's Gas tisburg Coal, c.	71	14	1 7	2	7	1 1/4
rfolk & W., c			1			
thern Pacific					24	
ffic Mail	28		2	8	2	8
m. Ry	44	78	4	4 78	4	4 %
			1		1	
ttshurg Coal c	54	14	1 5	4 14	5	4

17 | 18 , 17% 17% Total sales, 255,100 shares. Chicago N. W. Genl., 4s L. & N. Uni., 4s New York Ry., 5s 90 76%

San Francisco Grain Market

San Francisco, March 21.—(U. P.)—Cash
grain: Barley—Feed, per cental, \$3.80 @ 3.85.

Oats—Per cental, red feed, \$3.86 @ 3.80.

Generally Holding In Portland Market Eastern Swine Go Higher but Local Trade Unchanged-Packers

Livestock Prices

While there is a better situation in the local provision trade as a result of the lack of eastern products along the coast, killers are holding prices unchanged here while there was a further fractional rise in the east.

Provisions prices here are higher than in the east, although the swine market is not quite so

high locally. Nevertheless, there was a steady tone in the local swine market and values were maintained with no real tops offering. Geheral hog market range: A local mest company brought in 14 loads of mutton from its own feed lots during the day and, with the exception of a few head from the Willamette valley, these were the total supplies. Little was shown on the open market, a few lambs being sold at \$15,50.

Shorn sheep. 2 % @ 3c under quotations. Cattle Trade Steady Trade in the cattle market indicated a generally steady tone during the day with no change in prices. Receipts were in scattered small lots and consisted mostly of odds and ends. General cattle market range: Good to choice steers\$11.00 @

Choice cows and heifers 8.50 @ 10.00 Common to good cows and heifers 8.00 @ 9.50 Canners Bulls Calves 7.50
Stocker and feeder steers 6.50
Thursday Livestock Shippers Hogs-Hales Commission Co., Prescott, Wash.

Cattle—C. A. McGrow, McCoy, 1 load. Sheep—Union Meat Co., 14 loads, direct from Lyle.

Mixed Stuff—McMahan & Frum, Halsey, 1 load cattle and hogs; Lebanon Market, Lebanon, 1 load cattle, hogs and sheep; Edward Broa., Monroe, 1 load cattle and hogs; W. A. Ayres, Lawson and Junction City, 2 loads cattle and Lawson and Junction City, 2 loads cattle and logs; Walter Given, Estacada, 1 load cattle and hogs; H. E. Skinner, Mackay, Idaho, 1 load cattle and hogs; Mayberry & Stewart, Canby, 1 load cattle, caives and hogs; Cutford Bros., Gervais, 1 load cattle, hogs and sheep.

United States bureau of markets reports livestock loaded March 20 (carloads reported west of Allegheny mountains, doubledecks counted as two

Calves, Hogs, Sheep, Stock, Total. 2389 2480 656 396 6101 go 2220 2388 547 361 5784 ago 1659 2228 387 347 4876 Totals 2
week ago 28
weeks ago 28
For Seattle:
North Dakota 7 STEERS.

1.... 950 \$ 8.00 BULLS 1.... 330 \$ 9.00 HOGS 102 182 16.90 17.00 17.00 17.00 222 17.00 282 16.00 HEIFERS Ave. lbs. Price

a. Ave lbs. Price No. 2....1025 \$10.00 COWS 920 \$9.00 1053 9.25 1130 7.50 797 6.50 970 8.25 730 8.25 737 6.00 970 8.75 750 7.25 050 8.00 910 5.75 009 8.50 582 910 840 600 850 HOGS 3... 150 \$16.00 | 66... 172 17.00 | 10... 126 16.00 | 1... 150 17.00 | 11... 150 17.00 | 11... 190 17.00 | LAMBS

15.... 85 \$15.50 | OALVES 1.... 150 \$10.00 | STEERS 1.... 880 \$6.00 | 1..... 670 \$9.50 1....1260 \$8.00 2....835 7.50 1....720 6.50

DAIRY PRODUCE ON THE COAST San Francisco Market

San Francisco, March 21.—(U. P.)—Butter
—Extras, 46c.
Eggr.—Extras, 39 ½c: extras, firsts, 37c;
firsts, 36c: extra pullets, 37 ½c; extra first pullets, 37c.
Cheese—California flats, fancy, 26c.

Seattle Market

Cheese—California Hals, Iancy, 29c.

Seattle Market

Scattle. March 21.—(U. P.)—Butter—Native Washington creamery, cube, 52c; do brick, 53c; storage California cube, 45c; do brick, 46c per pound.

Eggs—Select ranch, 42c; pullets, \$6c.

Los Angeles, March 21.—(I. N. S.)—Butter—California creamery extras 43c. -California creamery extras, 43c. Eggs-Extra, 40c; case count, 35c; pullets,

Foreign Bond Market F. 5s Oct. 1920 K. 5s Sept. 1918 5 4s Nov. 1919. 5 4s Feb. 1919. 5 4s Nov. 1921. Sec. 5s Aug. 1919. K. 5 ½ s Feb. 15 ½ S K. 5 ½ s Nov. 1921 So F. Sec. 5s Aug. 1919 96 Rep. France 5a 1931 125 Paris 6a Oct. 1921 So Marseilles 6s Nov. 1919 So Russia Extn. 5 ½ s 1921 So Russian Intl. 5 ½ s 1926 So Dom. 5s Aug. 1917 Russian Intl. 5 % s 1926.

Dom. 5s Aug. 1917.

Dom. 5s Apr. 1921.

Dom. 5s Apr. 1931.

Dom. 5s Apr. 1926

Argenine 6s May 1929.

Dom. Can 5s 1987.

French 5 % s 1919.

New York Metal Market New York, March 21.—(I. N. 8.—Lead—quiet. Spot, \$7.25@7.50; March, \$7.20@7.85; April, \$7.15@7.30.
Spelter—Dull. Spot, \$7.35@7.45; March and April, \$7.35@7.45. -Seattle Barley Market

Seattle, March 21.—(I. N. 8.)—No. 2 barley, \$80.00; 40 lb. barley, \$20.00. Oregon Cheese in South San Francisco, March 21.—(I. N. S.)-gon cheese—Triplets, 25 % c f. o. b. Young America, 26 % c f. o. b. dock.

POTATO MARKET IS

Demand Practically at a Standstill in This Section With 75e Extreme Top-Plenty Offered at This Price but Buyers Not Taking Chance.

of trading at this period of the season as today. A half dozen cars all told have been purchased in this section to date this week at 75c per cental f. o. b. country points for U. S. grade No. 1. At this price there is plenty of potofoes them at a profit at the mement. Some stock of this same grade received at San Francisco recently sold down to \$1 per cental, notwithstanding any higher price that the trade there may arbitrarily place upon the market.
Fact that San Francisco is quoting a higher price need fool no one here. If higher prices could be obtained there and there was a real As matters stand there is no desire among south-

Along Front street average sales of potatoe even in single sack lots do not range above \$1 per cental and the volume of business is almost too small to consider. Onion market is lifeless so far as demand from outside points is concerned. A carload or two have been sold by the local growers' association during the last week or so at \$1.25 per cental f. o. b. shipping point but this is the extent of the business.

Approximately speaking there are only possibly 35 or 40 carloads of socalled No. 1 onions remaining in the hands of the Confederate Onion Growers' association. This is a mere handful if there were a normal demand. Even as matters stand, it will be only a short period when there will be nothing left to offer.

Cotton Market Rises At N. Y. Opening troops under the command of one officer and they will be available for continu-

New York, March 21 .- (I. N. S.) -The cotton market had an irregular opening today, with prices 2 to 16 points net higher. At the end of the first 15 minutes the market was about 4 to Month-March 3345 May 3255

AMERICAN LIVESTOCK PRICES

Chicago, March 21.—(I. N. S.)—Hogs—Receipts 38,000, alow and 5c higher. Mixed and butchers, \$16.90@18.05; good heavy, \$16.40@18.65; rough heavy, \$16.40@18.60; light, \$17.40@18.10; pigs, \$13.50@17.15; bulk, \$17.20@17.90.
Cattle—Receipts 18.000, steady to waker. Cattle—Receipts 16,000, steady to weaker.

Beeves, \$9.50 @ 14.50; cows and heifers, \$7.10
@ 12.10; stockers and feeders, \$8.20 @ 12.25;
caives, \$10.50 @ 16.50.
Sheep—Receipts 12,000, strong.
Native and western, \$11.50 @ 15.00; lambs, \$14.50 @ aid in the entertainment of the G. A. R.

Omaha, March 21.— (h N. S.)—Hogs—Re-ceipts 17,500, steady. Top, \$17.25; range, \$16.50@17.25; mixed, \$16.75@17.00; good choice, \$16.80@18.95; rough, \$16.50@ 16.75; light, \$17.00@17.25; bulk, \$16.75@ | Side 50 @ 17.25; mixed, \$16.50 @ 16.50 @ choice, \$16.80 @ 16.95; rough, \$16.50 @ 16.75; light, \$17.00 @ 17.25; bulk, \$16.75 @ 17.00; pigs, \$12.90 @ 14.00.
| Cattle Receipts 6200, slow. Beeves, \$9.50 @ 13.60; cows and heifers, \$7.00 @ 11.00; stocks and feeders, \$6.50 @ 12.25; western, \$9.50 @ 12.00; calves, \$9.00 @ 13.00.
| Eheep Receipts 13.000, lower. Wethers, \$13.25 @ 14.75; yearlings, \$14.00 @ 16.50; lambs, \$17.00 @ 18.25; ewes, \$12.00 @ 14.00.
| Kansas City, Mo., March 21.—(I. N. S.)—(Continued from Page One)
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| Kansas City, Mo., March 21.—(I. N. S.)—(Continued from Page One)
| Kansas City, Mo., March 21.—(I. N. S.)—(Cattle—Receipts 3000, steady to strong Steers, \$10.00 @ 14.00; cows and heifers, \$6.00 @ 13.00; stockers and feeders, \$7.00 @ 12.50; calves, \$7.00 @ 13.25.
| Hogs—Receipts 6000, steady Top, \$17.50; bulk, \$16.80 @ 17.35; lights, \$16.60 @ 17.00; mirgd, \$16.80 @ 17.45; heavies, \$16.90 @ 17.00; mirgd, \$16.80 @ 17.45; heavies, \$16.00 @ 14.00; Cambrai, which liea, 23 miles past, and particularly the zone Cambrai, which liea, 23 miles past, and particularly the zone Cambrai, which liea, 23 miles past, and particularly the zone Cambrai, which liea, 23 miles past, and particularly the zone Cambrai, which liea, 23 miles past, and particularly the zone Cambrai, which liea, 23 miles past, and particularly the zone Cambrai, which liea, 23 miles past, and particularly the zone Cambrai, which liea, 23 miles past, and particularly the zone Cambrai, which liea, 23 miles past, and particularly the zone Cambrai, which liea, 23 miles past, and particularly the zone Cambrai, which liea, 23 miles past, and particu

Sheep—Receipts 7000, steady to 15e lower. Lambs, \$17.00@18.25; ewes, \$12.00@14.00; wethers, \$12.50@14.50.

Lambs, \$17.00@18.25; ewes, \$12.00@14.00; wethers, \$12.50@14.50.

Denver Hogs \$77.15

Denver Colo., March 21.—(U. P.)—Cattle—Receipts, 3200; steady. Steers, \$8.50@12.75; cows and heifers, \$7.50@10.00; stockers and feeders, \$7.50@11.00; caives, \$12.00@14.00.

Hogs—Receipts, 1900; steady. Top, \$17.15; bulk, \$16.90@17.50; ewes, \$18.00@18.50.

Seattle Hogs Steady. Seattle, March 21.—(I. N. S.)—Hogs—Receipts 96, steady. Medium to choice, \$16.75@16.00.
Cattle—Receipts 30, strong. Best steers, \$1.5.75@16.00; pigs, \$15.75@16.00; pigs, \$10.25@10.75@10.00; pigs, \$10.00; pigs, \$10.00

@ 12.00. Sheep—Receipts none. SAN FRANCISCO GETS A SUPPLY FOREIGN FLOUR San Francisco, March 21.—Receipts from for-eign countries during February include 172,882 bushels of wheat, 20,083 barrels of flour, 8,357,287 pounds of buriap and 349 tons of

PACIFIC COAST BANK STATEMENT 3 4.025,109.84 3,625,632.89 4,517,823.92 3,359,552.86 Thursday ... Spokane Banks

Balances Seattle Banks

Chehalis, Wash, March 21.—To help meet the great demand for cherries and strawberries which the cannery has been unable to supply, L.

Eastern Cash Grain

Duluth—Cash oats, 89 % @ 89 % c; to arrive, 89 % c. Flax, \$4.24; to arrive, \$4.24.

Winnipeg—Cast oats, No. 2 white, 96 % c; No. 3 white, 92 % c; extra feed, 91 % c; No. 1 feed, 90 % c; No. 2 feed, 85 % c.

St. Louis—Cash corn, No. 3, \$1.65; No. 4, \$1.55; No. 2 white, \$1.91; No. 3 white, \$1.72 & 1.86; No. 4 white, \$1.60 @ 1.65; No. 5 white, \$1.55 @ 1.60. Oats, No. 3 white, 93 % c; No. 4 white, 93c; No. 2 mixed, 92c.

Peoria—Cash corn, 10 @ 15c higher.

Chicago—Sample corn firm at yesterday's price. Oats, No. 3 white, now 6 % @ 7a over May. No. 5 yellow and mixed corn, \$1.45.

Eastern Cash Grain

Money and Exchange New York, March, 25.—(I. N. S.)—Call money on the floor of the New York stock exchange today ruled at 4 per cent; high, 5 per change today ruled at 4 per cent; high, 5 per cent. low, 8 per cent.

Time money was quiet. Rates were 6 per cent.

The market for prime mercantile paper was dull. Call money in London today was 2 % per cent. Sterling exchange was steady, with business in bankers' bills at 84.7535 for demand, 84.72 for 60 day bills, and 84.70 % for 90 day bills.

Silver, New York, 89 % c; London, 44 % d.

Chicago Dairy Produce

Emergency Board Appropriates \$250,000; Four Companies Provided.

Salem, Or., March 21 .- By a vote of authorized the adjutant general to incur a deficiency in the appropriation for the national guard of \$250,000 for the purstate police force until the next legis- income tax and are being offered on a

jutant General Williams at the afternoon session of the board Weinesday. All members of the emergency board Withycombe, Secretary of State Olcott, State Treasurer Kay, Senator Gus C. Stanfield, speaker of the house; Senator Kubli, chairmen respectively of the senate and house ways and means committees.

Senator Wood Opposes Plan Senator Wood was the only member of the board to vote against the motion inal motion was put, he moved to amend by reducing the amount to \$150,-000. This was defeated by a vote of five to two. Senator Wood and State Treasurer Kay voted for the amend ment.

The motion pregented by Senator Moore as adopted by the board approves the plan submitted to the board by the State Council of Defense, except that the cavalry troop is to be eliminated and instead of horses, motorcycles are to be used for the mounted police. Provision is made for four companies of 50 men each, besides officers. Details of the plan are to be worked out by the general staff of the national guard, but the idea is to have the

ous state, police and guard duty whenever needad. Whether they will be called state guardsmen, state police or state constabulary, or some other name was not determined, but they will be different from members of the national guard, in the ordinary sense, as they probably will he detailed for guard duty in ones or twos or small groups without the neces-

sity of having an officer over them. Distribution of Police Force The idea expressed at the meeting was to have one company located in Eastern Oregon, perhaps one in Southwestern Oregon and two in Portland.

At the meeting of the board, Governor Withycombe, Mayor Baker of Portland and Adjutant General Williams presented information which they declared indicated the urgent need for a state

aid in the entertainment of the G. A. R. ment was presented and Attorney General Brown informed the board that such an appropriation could not lawfully

and the front lying between that sector and a point south of St. Quentin might be roughly estimated at about 40 miles

The whole line has been the scene of violent and bloody fighting in the past, and particularly the zone around Cambrai, which lies, 23 miles north of

Gas Shells Sent Over

By William Philip Simms With the British Armies in France. March 21.-(U. P.)-The Germans began a heavy bombardment at 5 o'clock this morning, from a point just south of the Scarpe river to the right flank of the British armies, south of St. Quentin. (This is a distance of about 50 report, a terrific battle is raging over miles in an airline and comprises nearly the greater part of the western front. 75 miles of front.) From the same hour on considerable

firing was reported in the Messines sector (Messines is in Belgium, six miles south of Ypres and about 35 miles north 331,709.00 of the Scarpe.) At 4 o'clock this morning the enemy began bombarding with gas shells the Fleurbaix and Armentieres sectors.

(Armentieres is six miles south of Mes-

160,787.00 sines, and Fleurbaix is four miles south of Armentieres.) This bombardment was still under way at 6 o'clock.

Thus, along almost the whole of the British front, cannonading began to rumble and speed up, but at the early hour of cabling, no further details were available. For the past two weeks the front pear this tract was planted to shell beans for the cannery, but, owing to the dry year, the yield was not heavy. It is thought it will prove a fine place for the fruit, as it will get the warm sun throughout the ripening season. The local cannery expects to have a much larger acreage of the most desperate efforts to reconsistent with the content of noiter the British disposition of forces. are still belching flame and steel.

This, the first day of spring, is slightly foggy but promises fine.

> French Repulse Germans Paris, March 21.-(U. P.) - Intense,

unceasing German bombardment along the northeast and southeast sectors of the French front, and in the Champagne region, early today was reported by the French war office. In the Champagne, German attempts, notably in the Hurlus sector (at Tahure

where American artillery is aiding the French), fell down. German artillery violently bombarded the French lines in the Souain (four miles east of Tahure) and St. Soupplet (four miles east of Souain) regions, preceding a strong at-In the Caurieres and Bezonvaux regions (north of Verdun) a German thrust resulted in hand to hand fighting.

The enemy was completely repulsed. Chicago, March 21.—(L. N. S.)—Butter—Receipts, 9291 tubs. Creamery extras, 40e; extra firsts, 39 %c; firsts, 37 % @ 38 %c; packing stock, 38 @ 39c.

Ergs—Receipts, 19,624 cases. Current receipts, 22 % @ 38 %c; ordinary firsts, 33 % @ firsts, 34 % @ 34 %c; extras, 39c.

The Germans strongly bombarded the French lines in the Nomeny region (just east of the American Toul sector), then attacked, but were repulsed by French fire with serious loss.

The French conducted successful The Germans strongly bombarded the

Finance: Timber: Industry

American Telephone and Telegraph Company's Annual Report Shows Large Amount Spent for Additional Facilities During the Year 1917 and Decrease in Gross Income Under 1916.

Pertiand Improvement Bonds.-At the of the district available for agricultural Wednesday morning meeting of the city purposes throughout the year. council authority was voted Dan Kella, her, commissioner of finance, to issue and sell \$55,000 of municipal improve-

City of Astoria Improvement Bonds. Morris Brothers have purchased an issue of \$25,000 of 6 per cent improvemen bonds of the City of Astoria, Or., due February 1, 1938; optional after Februpose of establishing and maintaining a 10 years. These bonds are exempt from 51/2 per cent basis. Peninsula Drainage District Bonds.

The Lumbermens Trust company is offering \$35,000 of 6 per cent gold bonds of Peninsula drainage district No. 2. Multnomah county, Or., in denominations of \$500. The issue is dated March 1, 1918, and due serially from March 1, 1923 to and excess profits taxes payable in 1918, March 1, 1930. The assessed valuation \$20,711,000, an increase of \$5,795,000. of the 1487 acres of land embraced in Including \$475,000 taxes not assignable W. D. Wood, and Representative K. K. the district was \$131,580 in 1917. There to operations the total taxes were \$21. are two old established dairies in the 186,000 on the outstanding capital oblidistrict, in addition to 16 other homes. gations. There were net non-operating The tax lien which protects these bonds ranks ahead of first mortgages, including mortgages securing Federal Land bank bonds. Taxes for payment of authorizing the deficiency. Before the principal and interest are collected by \$76,524,000, a decrease of \$2,829,000 or county authorities at the same time as general taxes are collected. The im- \$25,810,000 was paid for interest, rents, provements being financed by this bond etc., leaving \$36,882,000 for dividends and issue will, it is said, make all the lands \$13,852,000 to be carried into surplus.

Company.-The annual report of the American Telephone & Telegraph com-pany for 1917 shows a total of \$118,-593,462 expended for real estate and added facilities, an amount 50 per cent in excess of that spent in 1916. In rous figures the total operating revenues of the Bell system were \$294,900,000, an increase of \$30,300,000 over last year. Of these revenues depreciation and maintenance consumed \$94,071,000, an increase of \$9,515,000 over 1916; traffic expenses consumed \$68,122,000, an increase of \$14,373,000; commercial expenses, \$28,364,000, an increase of \$2,665,-\$13,850,000, an increase of \$1,947,000; taxes assignable to operations, in which provision is made for

American Telephone & Telegraph

the estimated amount of federal income revenues of \$7,976,000, made up of in terest, dividends and rents received less taxes and minor expenses connected therewith. The total gross income was 3.6 per cent under 1916. Out of this

AUSTRIANS IN ROW

Hun Nation Has Demanded Portion of Volin; Caucasia and Turkey at Outs.

Petrograd, March 20. - (U. P.) Night.) - Serious differences have roken out between Austria and the Ukrainian Rada regarding the division of territory, according to authoritative dispatches from Kieff, received here today. Austria has demanded a portion of the province of Volin.

negotiations with Turkey. German forces have been repulsed near Vorosaba. On the Kharkoff front turned to policy holders is estimated (400 miles northeast of Odessa and 350 to be over \$1,000,000. The amount paid south of Moscow) strong attacks have been made by the Ukrainian soviet

troops. A Russian telegraph agency dispatch from Vladivostok describes a meeting in Peking March 16, said to have been attended by M. Putiloff, M. Guchkoff (war minister under Kerensky) Admiral Kolchak and Chinese and Japanese generals

The Japanese representatives are de clared to have said that the entire Bolshevik portion of Russia is demanding allied occupation of Siberia, as far west as Irkutsk, promising to supply the

the Ussurisk region railway; China, the East Chinese railway, and Japan the Amur region as far as Irkutsk. A special Russian government for the occupied district was discussed. M. Chorvatt, director of the East Chinese railway, was offered the premiership.

Members of the old duma are reported

to have arrived at Harbin to discuss

north of Rheims, in the Champagne and on the Verdun front. The report claimed the capture of 248 French prisoners in the Verdun sector

and 78 others at Apremont, in the Woevre plain. French artillery directed a destructive fire against Parroy wood on the eastern edge of the Woevre plain.

According to the German war office

Americans Make Raid

With the American Army in France March 20 .- (U. P.) - American troops in the Luneville region successfully raided enemy trenches late today (Wednesday) after pulverizing the German defenses in an artillery preparation which shook buildings miles in the rear.

The raid was made at the conclusion of an unusually heavy bombardment by the enemy. French artillery and infantry participated in the attack.

Berlin Reports Activity

Berlin, via London, March 21.-(U. P.) -Artillerying has been renewed in full J. Sticklin, a prominent Chehalis business man has been growing more feverish. Over force in broad sectors of the west front, clation, has decided to plan four acres of his one hundred raids have been carried the German war office reported today, hillside land to cherries and strawberries. Lat: out by both sides, while the battle Austro-Hungarian forces are participat-

Italians Penetrate Lines

Rome, March 21. - (U. P.) - Italian troops penetrated the enemy positions along the Sile sector today, inflicting As I conclude this dispatch, the guns casualties and capturing prisoners and war materials, the war office reported.

> IN THE STOCK MARKET? If you own any stocks, or contemplate buy-ing or celling any, protect your investment by getting the judgment of far-famed experts, as published in the INDUSTRIAL AND MINING AGE. Published weekly since January 1909. GE. Published weekly since January 1909. becription \$5 a year. Sample copy sent free r purpose of introduction if you write im-

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Oregon Record for 1917 Surpasses Any Previous Year; Low Mortality Record.

Salem, Or., March 21 .- Life insurance business in Oregon for 1917 shows a The Caucasian Elm (governing body) zens is \$176,311,626, an increase over the is reported to have broken off peace previous year of more than \$27,000,000. Total premiums collected on this inout for death claims last year was \$1,346,639, or less than 1 per cent of the

insurance in force. New insurance written last year. \$44, 913,000, exceeds any other year and is 25 per cent of the total amount of insurance in force.

Mrs. Norris Wins Divorce Oregon City, March 21.-Ida Norris was granted a divorce in the circuit court Wednesday from Dr. E. Res. Norris on charges of cruelty and awarded the custody of their mit child, allmony of \$20 a mosth, and \$20 a month for the child. Sadle Tobias The Japanese stated, according to the was given a divorce from Frank Tobias and allowed to resume her maiden name,

Sadie Engel.

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