SOAPS, OILS AND CEREAL PRODUCTS ARE MOVED UP AGAIN

Edited by Hyman H. Cohen

COLORADO IS SELLING POTATOES TO TRADE IN THE SOUTHWEST

Texas Gets Quotations of $1.75 Delivered Which Means $1 on Board Cars in Northwest—Business Is Impossible at Present.

Colorado is underselling Oregon at this time for the huge army trade of Texas and there are practically no inquiries noted in the local market for shipments in that direction.

Special advices received from El Paso state that Colorado shippers are selling supplies to the Texas market at $1.75 per cental delivered. The freight rate from Oregon and other Pacific Northwest points is 75c per cental at common terminals and most of the crop comes from sections where an additional freight charge is made.

Payment of $1 per 100 pounds at common freight rate points here would mean that it cost $1.75 to land supplies in Texas. This does not include the extra charges necessary for buyers who must travel in the country to make purchases, or the payment of so much a car for inspection in this state. In other words at the present time business in potatoes with Texas points is impossible so far as Oregon and Washington are concerned.

Local market is in very bad shape. While wholesalers are still nominally quoting as high as $1.25 per cental to retailers, there is practically no business passing because the average retailer is getting his full requirements from nearby farmers who deliver supplies at his store at 90c to $1 per cental.

SUGAR BASIS IS AGAIN CHANGED

Basis quotations for refined sugar have again been changed by the local trade, although net prices are unchanged. Portland jobbers now give a discount of 1 per cent instead of 15c per hundred pounds, as formerly.

BUTTER SITUATION QUITE GOOD

Situation in the local trade for butter is quite good, although values recently dropped in California. Country cubes are quoted firmer at 48½c a pound for extras by local buyers.

EGG PRICES ARE SOFTER HERE

Softer prices are again showing for eggs in the local market, notwithstanding some attempts to hold up values by those who paid extreme prices for current receipts recently. Sales along the street are lower.

SMELT PRICES ARE AGAIN OFF

With greater offerings of fresh Columbia river smelt coming the Astoria dip netters, the local price has dropped to $1.25@1.75 per 50 pound box. The boxes alone cost 20c each, and the freight charge is about 10c.

CALIFORNIA IMITATES OREGON

So good is the reputation of Oregon broccoli that California is now trying to gobble the trade by imitating the crates utilized by local shipping interests. A carload came in from the south during the day packed in such crates, and was quoted at $1.25.

BRIEF NOTES OF PRODUCE TRADE

Chicken market showing strength.
Country killed meats steady to firm.
Onion trade is extremely quiet.
Arizona sweet potatoes offering at 6½@7c pound.
Rhubarb prices are lower.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following temperatures: Going north, 36 degrees; northeast over S. P. & S. R. R., 22 degrees; east to Baker, 20 degrees, and south to Ashland, 28 degrees. Minimum temperature at Portland tomorrow about 38 degrees.

JOBBING PRICES IN PORTLAND

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

Dairy Products

BUTTER—Creamery prints, in parafine wrappers, extras, 52c; prime firsts, 49@50c; firsts, 48@49c; cubes, 1c less; cartons, 1c advance; dairy, 34@35c per lb.

BUTTERFAT—Portland delivery basis, No. 1 sour cream, 54c lb.

CHEESE—Selling price: Tillamook fresh Oregon fancy full cream triplets, 27@27½c lb.; Young America, 28@28½c lb. Price to jobbers: Flats, 25c; Young America, 26c f. o. b.; brick, 35c; limburger, 35c; brick Swiss, 40c lb.

EGGS—Selling price, case count, 41@42c dozen; buying prices, 39c dozen; selling price, candled, 43c dozen; selected candled, in cartons, 43c dozen.

LIVE POULTRY—Broilers, 30c; old roosters, 22c lb.; stags, 23@24c; turkeys, 27@28c; dressed fancy, 32@35c; No. 2, 27c; squabs, $3.00 dozen; geese live, 20c; ducks, 35@40c; pigeons, $1.25 dozen.

Fresh Fruits and Vegetables

FRESH FRUITS—Oranges, $3.75@6.65 per box; bananas, 5@5½c lb.; lemons, $7.00@7.40 box; California grapefruit, $3.50@3.75 box; Florida, $5.00@5.75 box.

APPLES—$1.00@2.50 according to variety and quality.

ONIONS—Selling price to retailer—Oregon, No. 1, $1.50@2.00; No. 2, $1.00; carload price of association, $7.50 per cental, f. o. b.; garlic, 8c per lb.

POTATOES—Selling price. Table stock, Burbanks, 75c@$1.25; Gems, $1.25@1.35. Buying price, U. S. No. 1, 80c@$1.00 per cental, country points; sweet potatoes, 5@5½c lb.

VEGETABLES—Turnips, $1.85 per sack; carrots, $1.00@1.25 sack; beets, $2.00 sack; parsnips, $1.50 sack; cabbage, local, $3.25@4.00 cwt.; green onions, 35c dozen bunches; peppers, 40c lb.; head lettuce, 85c dozen; celery, 85@90c dozen; artichokes, $1.00 per dozen; cucumbers, hothouse, $1.50@1.75 per dozen; tomatoes, Mexican, $2.85 per lug; eggplant, 17½c lb.; string beans, (—); rhubarb, 10@12½c lb.; cauliflower, local, $1.25@1.50 per dozen; pumpkins, 1½c per lb.; sprouts, 12½c per lb.

Meat, Fish and Provisions

DRESSED MEATS—Selling price, country killed best hogs, 21@21½c; ordinary, 19@20c; best veal, 20@20½c; ordinary veal, 18@19c lb.; rough heavy, 13c per lb.; goats, 10@12c per lb; lambs, 17@20c lb.; mutton, 11@13c lb.; beef, 7½@10½c lb.

SMOKED MEATS—Hams, 27@33c per lb.; breakfast bacon, 33@48c per lb.; picnics, 23c per lb.; cottage roll, 28c per lb.; short clears, 29@33c per lb.; Oregon exports, smoked, 33c per lb.

LARD—Kettle rendered, tierces, 28c per lb.; standard, 27½c; lard compound, 24½c.

OYSTERS—Olympia, gallon, $4.50; canned eastern, 66c per can, $6.50 per dozen cans; eastern oysters, per gallon, solid pack, $3.50.

FISH—Dressed flounders, 6c; steelhead salmon, 20@22c; chinook, 23c; perch, 7@8c; soles, 7c; salmon trout, 18c; halibut, 18@22c; black cod, 11c; herring, 6c; smelt, 8c; clams, hard shells, 4c per lb.; $2.75 per box; crabs, $1.75@2.50 per dozen; Columbia smelt, 1½@2c per lb.

SUGAR—Cube, $9.66⅔; powdered, $8.37½; fruit or berry, $7.87½; D yellow, $7.27½; granulated, $7.87½; beet, $7.87½; extra C, $7.52½; golden C, $7.37½ per cwt.

HONEY—New, $4.25@4.50 per case.

RICE—Japan style, No. 1, 7½c; New Orleans, head, 9c; blue rose, 8½c.

SALT—Coarse half ground, 100s, $15.00 per ton; 50s, $16.00; table dairy, 50s, $19.75; 100s, $19.25; bales, $2.45; fancy table and dairy, $25.75; lump rock, $20.00 per ton.

BEANS—Nominal. Small white, 13½c; large white, 13c; pink, 9½c; limas, 14½c; bayous, 10¾c; red, 10½c.

Hops, Wool and Hides

HOPS—Nominal. 1917 crop, 15@18c lb.

HIDES—Salted, 25 lbs. and up, 12c; salted bulls, 50 lbs. and up, 10c; salted and green kip, 15 to 25 lbs., 12c; salted and green calf, up to 15 lbs., 21c; green hides, 25 lbs. and up, 9c; green stags, 50 lbs. and up, 8c; dry flint, 26c; dry flint calf, up to 7 lbs., 28c; dry salt, 21c; dry horse hides, each $1.25@1.50; salted horse hides, each $3.00@4.00; horsehair, tail, 25c; horsehair, mane, 15c; dry long wool pelts, 38c; dry short wool pelts, 22c; salted and green pelts (January take-off), $2.50@3.50; each; dry sheep shearlings, each, 15@30c; salted sheep shearlings, each, 25@50c; dry goats, long hair, 25c; dry goat shearlings, each, 15@30c; dry short hair goat, each, 90c@$1.00.

WOOL—Coarse valley, 50c; medium valley, 55c; valley lamb wool, 45@50c per lb.; extra Oregon fleece, 60@55c.

CHITTIM OR CASCARA BARK—Buying price, for car lots, 8½@9c per lb.

TALLOW—No. 1, 14c; No. 2, 12c; grease, 10c per lb.

MOHAIR—1917, 40@50c per lb.

Rope, Paints, Oils

ROPE—Sisal, dark, 23c; white, 22½c per lb.; standard Manila, 32c.

LINSEED OIL—Raw bbls., $1.49 per gallon; kettle boiled, bbls., $1.51; raw, cases, $1.59; boiled, cases, $1.61 per gallon; lots of 250 gallons, less.

COAL OIL—Water white in drums and iron barrels, 10c per gallon.

WHITE LEAD—Ton lots, 12c per lb.; 500 lbs., 12¼c.

TURPENTINE—Tanks, 65c; cases, 75c; 10 case lots, 1c less.

COTTONSEED GIVES FATS AND SOAPS A SHARP PRICE BOOST

All Articles Manufactured From Cotton Go Sky High and Public Faces Still Higher Figures—Demand for Government Control.

Soaps and cooking fats continue to show soaring values. The extreme demand for fats of all kinds is having its effect upon values in the products, and the public today is facing the most serious situation ever known.

The huge advances that have been made in the price of cotton have boosted to the skies the price of cottonseed oil. Practically all the cooking oils now placed upon the markets have a very liberal percent of cottonseed oil, and as the government is stimulating the demand for such product because of the desire to save meat fats, the cotton planters and the manipulators of prices are having everything their own way.

During the last 24 hours several manufacturers announced sharp advances in quotations on cooking oils, and soap manufacturers took the same action. Wholesalers say there is every indication of further sharp advances for soap and cooking oils, but they are powerless to stop such a movement because the advances are made at southern points where the cotton grows. In some quarters there is a demand for the government to regulate cotton and cottonseed prices because of the fact that the entire public must use such articles to save other fats.

Stock List Shows Good Early Gains

General Market Firmer and Higher—Liberty Bonds Lower in the Afternoon.

BRISK RISE AT CLOSE

New York, Feb. 26.—(I. N. S.)—Brisk buying this afternoon in the stock market sent practically the entire list up for gains ranging from 1 to over 5 points.

Steel common rose to 97⅛ and Baldwin touched 78, a gain of over 5 points.

New York, Feb. 26.—The over night news developments was reflected in a strong tone at the opening of the stock market today, initial prices showing advances of from 1 to 2 points.

Steel common rose 1 point to 96⅞, and Baldwin Locomotive advanced 1½ to 73⅞. Bethlehem Steel B gained 1 point to 81⅛.

Marine common sold 1 point higher at 29⅛, while the preferred rose to 98¼. Atlantic Gulf advanced ⅝ to 112½.

National Enamel continued its upward movement, selling 1 point higher at 53⅜. While Texas Company rose 1⅝ to 149⅝. Industrial Alcohol gained 1¼ to 122, and Chandler Motors advanced 1 point to 95. Pittsburg Coal was unusually active, selling 1⅛ higher at 55¼. General Motors continued under pressure, yielding 1⅝ to 119¼.

Copper issues showed fractional upturns.

Nearly all the active issues maintained a strong tone during the greater part of the forenoon. Steel common held around 96, an upturn of about 1 point. Baldwin locomotive moved to above 75. Pittsburg Coal was in demand, rising 1¾ to 58½.

The marine issues reflected accumulation, both the common and preferred making gains of about 1 point.

St. Paul common dropped 1⅝ to 38, while the preferred, after dropping to 68½, moved up to 69½ points.

Money loaning at 4 per cent.

In the afternoon Liberty 4s sold down to 96.74, while the 3½s sold at 97.98.

DESCRIPTION	Open	High	Low	Bid
Alaska Gold	2	2	1¾	1¾
Allis Chalmers, c.	26	27⅜	26	26⅜
Am. Beet Sugar	81½	81½	81½	82½
Am. Can	40⅜	41⅜	40⅜	41
Am. C. F. c.	73½	74	73¾	74
Am. Cotton Oil, c.	31⅜	32⅜	31⅜	31⅜
Am. Linseed, c.	31	32	31¼	32
Am. Loco., c.	64⅜	66½	64⅜	66
*Am. Smelter, c.	82½	82½	82	82⅜
Am. Sugar, c.	107½	107⅜	107½	107⅜
Am. T. & Tel.	106½	107½	81½	82½
Am. Woolen, c.	52⅜	53⅞	52⅜	53⅞
Anaconda M. Co.	63⅞	64¼	63⅞	64⅛
Atchison, c.	85	86	85	85½
Baldwin Loco.	78⅜	78½	78	78½
Baltimore & Ohio, c.	52½	52½	52⅜	52½
Bethlehem Steel, B.	81½	81⅞	80⅜	81½
Brooklyn Rap. Tr.	39	39⅝	39⅞	39¼
Butte & Superior	19⅝	20⅜	19⅝	20¼
Cal. Petroleum, c.				16¼
Canadian Pacific	146	148¼	146	147¼
Central Leather, c.	71	72⅜	70⅞	71¼
Chesapeake & Ohio	54½	55½	54½	54⅝
Chi. & G. W. c.	7⅜	8	7⅜	7⅜
C., M. & St. Po.	39⅛	40¼	38⅜	39¼
Chi. & N. W., c.				93
Chino Copper	43⅜	43⅜	43½	43½
Colo. F. & I., c.	38⅜	39½	38⅜	39½
Consolidated Gas				88
Corn Products, c.	33⅛	33⅞	33¼	33⅜
Crucible Steel, c.	63⅜	65	63	64⅜
Denver & R. G., c.				3⅜
Distillers	40	40¼	40	40
Erie, c.	15⅛	15⅜	15⅛	15¼
General Electric	140	142¼	140	141½
General Motors	119¼	122	116⅛	119¼
Goodrich Rubber	42⅛	42½	42⅛	42⅞
G. N. Ore Lands	29	28	28¼	28⅜
Gt. Northern, pfd.	91	91	90½	91
Greene Can.				10¼
Hide & Leather, c.	13⅞	14⅜	13⅞	14⅜
Ice Securities				13
Illinois Central				94
Industrial Alcohol	122	123	121½	122⅜
Inspiration	46	46½	45⅜	46
Int. Mer. Marine	29½	30	28⅞	29⅜
K. C. Southern, c.				16⅜
Kennecott Copper	33	33⅞	33	33½
Lackawanna Steel	75⅜	76¼	75⅜	76¼
Lehigh Valley	58½	58½	58½	58
Louis. & Nashville				113⅜
Maxwell Motors, c	28	28⅛	28	28
Mex. Petroleum	93⅛	93⅜	92⅜	93⅜
Miami Copper	31	31¼	31	31
Midvale Steel	45⅛	45⅞	45⅛	45½
M. K. & T., c.				4⅜
Missouri Pacific	22½	23	22½	22⅞
National Lead	53	53	53	53
Nevada Cons.	18⅜	18½	18⅜	18
New Haven	28⅛	28⅜	28⅛	28¼
N. Y. Air Brake	135½	137	135½	136½
N. Y. Central	71½	71⅜	71½	71½
N. Y., O. & West.	20¼	20⅜	20¼	20¼
Nor. & Western, c.	104½	104¼	104¼	104¼
Northern Pacific	85	85⅜	84⅝	85
Pacific Mail	28¼	30⅜	28¼	30
Penn. Railway	45	45	45	44⅞
Peoples Gas				47
Pittsburg Coal, c.	58	58½	57	57½
Pressed St. Car, c.	59⅞	60⅜	59⅞	60⅜
Ray Cons. Copper	23⅜	24	23⅜	23⅞
Ry Steel Spgs	53	53⅜	52⅛	53⅜
Reading, c.	76	77⅛	76	77⅛
Republic I. & S., c.	77½	79	77½	79
Rock Island	21	21¼	21	21⅛
Sears, Roebuck Co.		155¼	152	152
Shattuck				16¼
Studebaker, c.	51¼	51¼	49⅜	50⅜
Southern Pacific	86⅛	88	86⅛	87⅞
Southern Ry, c.	24	24⅜	23⅞	24
Tenn. Copper	17	17⅜	17	17
Texas Oil	148⅜	152½	148½	152
Tobacco Products	54⅛	55½	54	55⅜
Union Pacific, c.	121	122¼	121	121⅜
U. S. Rubber, c.				56⅞
U. S. Steel, c.	95⅜	97½	95⅜	97½
Utah Copper	82⅞	83⅜	82⅞	83⅞
Va. Chemical, c.	41	41	41	41
Wabash	8⅜	8⅜	8⅜	8½
W. U. Tel.	90¼	90¼	90	90
Westinghouse Elec.	41¼	42⅜	41¼	41

Sales, 446,500 shares.
* Ex. div. 1½ per cent.

Chicago Dairy Produce

Chicago, Feb. 26.—(I. N. S.)—Butter—Receipts 9439 tubs. Creamery extras, 48c; extra firsts, 47½c; firsts, 45½@47c; packing stock, 37@37½c.

Eggs—Receipts 2728 cases. Current receipts, 37½@38c; ordinary firsts, 37½@38c; firsts, 39½c; extra, 43@44c.

New York Sugar and Coffee

New York, Feb. 26.—(U. P.)—Coffee, spot No. 7 Rio, 8½c; No. 4 Santos, 10½c.

Sugar—Centrifugal, $6.05.

Egg Market Is Showing a Break Along the Coast

Late in the day the local egg market became stagnant. Stocks were piled up in liberal supplies and there was practically no outward movement. With the San Francisco market down to 38c gross, which means substantially a 35c net market there for extras, the local market is naturally considered two high and sharp declines are in order all through the Pacific Northwest.

FLOUR FOR EUROPE TO SHOW HEAVY GAIN FROM THE NORTHWEST

Direct Shipments to Go Forward in a Short Time—Rolled Cereals Are Boosted High With Extreme Cost of the Whole Grain Here.

NORTHWEST GRAIN RECEIPTS

	Wheat.	Barley.	Flour.	Oats.	Hay.
	Car				
Portland, Tues.	1	8	2	5	4
Year ago	12	3	11	9	
Season to date	3645	250	726	1046	1529
Year ago	4016	170	1091	1873	1705
Tacoma, Mon.	13				
Year ago	3		3		
Season to date	3994	74	215	1379	
Year ago	5047	108	271	1548	
Seattle, Mon.			6	5	
Year ago	25		4	8	34
Season to date	3756	241	726	1025	2563
Year ago	4073	282	1205	1075	3049

Enormous shipments of flour from the Pacific Northwest to Europe will soon be made by water, transportation being available at this time for liberal shipments.

More liberal orders for flour are said to have been placed by the government, with Northwest mills and practically all of the big plants to continue in full operation.

Rolled oats and barley have gone to still higher records, with the extreme cost of whole grains. Rolled oats quotations have been lifted to $77 a ton, with rolled barley at $76.00@78.00 a ton.

A new ruling of the food administration is that all licensed retailers must give their license number every time they purchase flour from millers.

That barley crop prospects are excellent in California as a result of the recent downpour of rain, is the statement made by Abe Cohn of the Northern Grain & Warehouse company of this city. Mr. Cohn spent four weeks in the south, and says that the cereal outlook is much better than had been expected. He reports little barley remaining in California.

FLOUR—Selling price: Patent, $10.00; barley flour, $12.00; Willamette valley, $9.60; local straights' buying price, $9.80@10.00; Montana spring wheat, patent, $10.60@10.80; whole wheat, $9.60; graham, $9.40; rye flour, $12.00 per barrel; oat flour, $13.00 per barrel.

HAY—Buying price, new crop: Willamette timothy, fancy, $26.00 per ton; Eastern Oregon-Washington fancy timothy, $30.00; alfalfa, $25.00; valley vetch, (—); cheat, $25.00; clover, $20.00@21.00 per ton; grain, $25.00@26.00 per ton.

GRAIN SACKS—Nominal No. 1 Calcutta, 24@25c in car lots; less amounts higher.

MILL STUFFS—Bran, $30@30.50; shorts, $32.00@32.50; middlings, $39.00@39.50 per ton.

ROLLED OATS—Per ton, $74.00.

ROLLED BARLEY—Per ton, $72@74.

CORN—Whole, $72.00; cracked, $73.00.

Merchants' Exchange February bids:

OATS

	Tuesday 1918	Mon. 1917	Sat.	Thurs.	Wed.	Week Ago 1918
Feed	6900	3800	6900	6900	7000	6900 6750
BARLEY						
Feed	6900	3800	6900	6900	7050	6750 6700
Brlg	7200	4050	7200	7200	7350	7150 7100

Thirty day delivery was quoted:

OATS

	Bid
No. 2 feed	$69.00
BARLEY	
Feed	$69.00
Brewing	72.00

Eastern cash and corn in bulk:

Oats, No. 3 white	$64.50
38 lb. clipped, white	65.50
Corn, No. 3 yellow	68.00
Corn, No. 3 mixed	67.00
Oats, No. 3	64.50
Oats, clipped	65.50
Corn, yellow	68.00
Corn, mixed	67.00
Corn, kiln dry	69.50

Easier Undertone in Oats at Opening

Volume of Trade Falls Off at Chicago—Light Offerings of Provisions Affects Price.

By Joseph F. Pritchard

Chicago, Feb. 26.—(I. N. S.)—Oats closed at declines of ⅛@⅜c, following a session where prices were irregular and unsettled. Premiums at Chicago were about the same as yesterday, or 3⅛@3⅜c over May for No. 3 white.

There was no change in corn, and there were no sales of round lots reported. The best grades were steady, while others were 10c lower.

Pork was 20c lower, and lard and ribs were 5@10c higher.

Chicago, Feb. 26.—(I. N. S.)—The oats market had an easier undertone at the opening of the markets here today and trade showed a falling off in volume as compared with yesterday. Commission houses were on the selling, with some buying on resting orders. Opening prices were fractionally lower.

Commission house buyers of provisions found offerings light at the start, and a fair advance resulted. Prices at the opening ranged higher than the previous finish.

Considerable selling was on in corn, and prices dropped below yesterday's close, but buying on the break by scattered commission houses caused a rally.

Chicago range of prices furnished by United Press:

CORN

	Open.	High.	Low.	Close.
May	126⅝	127	126⅝	126⅞
OATS				
March	88⅜	89⅛	88⅛	88⅞
May	87⅞	88⅛	87⅛	87⅜
PORK				
May	4855	4865	4820	4835
LARD				
May	2612	2617	2605	2612
July	2635	2645	2627	2632
RIBS				
May	2535	2545	2530	2535
July	2585	2585	2570	2575

DAIRY PRODUCE ON THE COAST

San Francisco Market

San Francisco, Feb. 26.—(U. P.)—Butter—Extras, 50½c.

Eggs—Extras, 38c; firsts, 36c; pullets, 35c.

Cheese—California flats, fancy, 25½c.

Seattle Market

Seattle, Feb. 26.—(U. P.)—Butter—Native Washington creamery, cube, 52c; do brick, 53c; storage California cube, 45c; do brick, 46c.

Eggs—Select ranch, 45c; pullets, 42@43c.

Los Angeles Market

Los Angeles, Feb. 26.—(I. N. S.)—Butter—California creamery extras, 60c.

Eggs—Extras, 37½c; case count, 35c; pullets, 36c.

POTATOES ALL ALONG THE COAST

San Francisco, Feb. 26.—(U. P.)—Onions—Per cental, brown or yellow, $1.50@1.75 for good stock.

Potatoes—Per cental, Delta, $1.10@1.35, with one or two brands higher; do Oregon Burbanks, $1.65@1.80; Nevada, $1.65@1.80; sweets, $3.50@4.00 on the street.

Seattle Market

Seattle, Feb. 26.—(U. P.)—Onions—California yellow, per pound, 2¼@2½c; Yakima, 3c pound.

Potatoes—Local, $27@28; Yakima Gems, $25@26 per ton.

Los Angeles Market

Los Angeles, Feb. 26.—(I. N. S.)—Potatoes—Northern Burbanks, $1.70@1.90; russets, $1.90; Salinas, $2.50; sweets, $4.50@4.75 sack. Oregon Early Rose, $2.75.

PACIFIC COAST BANK STATEMENT

Clearings—	This Week.	Year Ago.
Portland Banks		
Monday	$ 3,765,006.95	$ 2,626,047.30
Tuesday	3,171,489.24	1,942,862.71
Spokane Banks		
Clearings		$ 1,026,195.00
Balances		273,181.00
Seattle Banks		
Clearings		$ 5,786,634.00
Balances		1,885,835.00
Tacoma Banks		
Clearings		$ 779,754.00
Balances		49,209.00
San Francisco Banks		
Clearings		$16,277,449.00
Los Angeles Banks		
Clearings		$ 4,781,568.00

New York Metal Market

New York, Feb. 26.—(I. N. S.)—Lead—Firm. Spot and February, 7¼@7½; March, 7.25@7.45.

Spelter—Quiet. Spot and February offered 7⅞.

WOMAN TOPS MARKET FOR HOGS WITH A SALE HERE AT $17.10

Mrs. Langton of Enterprise Gets a Premium on a Very Good Market at North Portland—General Trade Is Quiet for the Day.

HOW HOGS RULED

	Top.
Kansas City	$17.55
Chicago	17.40
Denver	17.30
Seattle	17.25
Omaha	17.20
Portland	17.00

PORTLAND LIVESTOCK RUN

	Hogs	Cattle	Calves	Sheep
Tuesday	148	39	...	...
Monday	1873	1056	80	440
Saturday	180	111	...	45
Friday	390	109	17	523
Thursday	290	57	...	...
Wednesday	276	72	1	...
Week ago	1287	391	4	676
Year ago	212	49	...	...
2 years ago	476	4	20	...
3 years ago	36	34	14	...
4 years ago	...	24	...	255

To Enterprise, Or., and to a woman, Mrs. Langton of that city, belong the honors of topping the hog market of Portland and the Pacific Northwest, which means the Pacific coast, during the last 24 hours.

Mrs. Langton had a load of hogs in the yards which sold at the last minute on the opening day of the week at $17.10, a dime above what any other shipper had secured. Ninety head were sold at the extreme mark.

Market for swine continues steady at North Portland with $17 considered as the extreme top as on Monday, the record load being an exception.

General hog market range:

Quality of local offerings was not favorable.

Prime light	$16.85@17.00
Prime heavy	16.65@16.85
Pigs	14.25@15.25
Bulk of sales	16.85

Cattle Situation Steady

While some of the cattle trade seems to be crying aloud of the extreme weakness of the cattle market situation, the trade at North Portland in general indicates steadiness. It is a fact that killers are no longer willing to pay a premium for very poor quality as was the case for several weeks but real good stuff is not neglected and prices are well maintained.

General cattle market range:

Medium to choice steers	$10.35@11.00
Good to medium steers	9.35@10.30
Common to good steers	8.00@9.40
Choice cows and heifers	8.00@10.00
Common to good cows and heifers	6.75@8.15
Canners	4.25@5.25
Bulls	5.00@8.00
Calves	7.50@11.00
Stockers and feeder steers	6.50@9.50

Sheep Market Nominal

No mutton entered the North Portland yards overnight. While quotations are unchanged with packers in full control of supplies and the price, there is practically no demand except from these interests.

General sheep and lamb range:

Western lambs	$15.00@15.50
Valley lambs	14.50@15.00
Yearlings	13.00@13.50
Wethers	12.50@13.00
Ewes	10.00@11.00

Shorn sheep 2½ to 3c under quotations.

The only shipper in the yards for the day was J. M. McFadden, who had a mixed load of cattle and hogs from Corvallis.

United States bureau of markets reports livestock loaded on railroads reported west of Allegheny mountains; doubledecks counted as two cars.)

	Cattle and Calves	Hogs	Sheep	Mixed Stock	Total
Totals	2379	2564	437	417	6084
1 week ago	2496	2552	532	399	6199
4 weeks ago	1938	1241	899	264	4024

State origins of livestock loaded February 25:

For Portland—					
Oregon	6	2	..	2	10
Washington	1	..	..	..	1
Totals, Portland	7	2	..	2	11
1 week ago	1	1	..	..	2
4 weeks ago	15	3	..	4	22
For Seattle—					
Oregon	5	..	..	..	5
Washington	4	..	..	2	6
Totals, Seattle	9	..	..	2	11
1 week ago	10	18	..	3	31
4 weeks ago	8	2	..	2	10

Monday Afternoon Sales

STEERS

No.	Ave. lbs.	Price	No.	Ave. lbs.	Price
1	850	$ 9.50	25	141	$ 9.50
15	941	9.00	15	921	9.50
1	970	9.00	8	975	9.50
1	1090	10.50	25	1023	9.70
8	826	8.75	25	1004	10.00
2	1450	11.00	28	892	8.70
16	1101	10.85	1	540	7.00
1	980	8.50			

COWS

2	995	$ 8.50	1	780	$ 4.00
10	1003	8.25	1	770	6.00
1	840	6.00	1	860	3.00
9	1253	9.00	1	1060	5.50
1	840	7.00	1	1190	8.50
19	974	8.25	10	1089	8.25
1	910	8.50	7	921	8.75
27	1062	8.25	1	1150	7.00
2	845	7.50	1	880	5.50
1	1150	8.00	4	1055	8.00
26	1122	9.50	1	980	5.20
15	962	7.50	4	812	5.50
1	1120	7.00	1	940	6.00
20	748	6.25	18	941	8.50
1	1280	6.00	3	860	6.00
3	987	8.00			

HEIFERS

5	780	$ 8.50	1	670	$ 9.50
16	928	8.00	2	830	7.50
1	650	7.00	1	670	9.00
1	940	9.25	1	950	9.50

BULLS

1	1450	$ 7.50	1	1570	$ 7.00
1	1270	7.00	1	620	7.50
1	1370	8.00	1	1520	7.50
1	1010	7.60	8	1497	7.65
1	1250	6.00	1	1410	6.00

CALVES

8	218	$11.00	2	160	$12.00
1	190	11.00	1	420	6.00

HOGS

2	180	$15.00	13	106	$14.00
29	189	14.00	1	140	8.50
77	201	16.85	5	140	15.00
8	246	15.85	20	200	16.85
6	126	15.00	5	378	15.85
2	270	16.60	9	250	15.60
6	133	15.25	1	180	16.50
1	380	15.60	9	275	15.85
6	173	15.50	8	156	16.50
84	207	16.85	7	147	15.50
119	184	16.85			

Tuesday Morning Sales

HOGS

2	250	$16.85	2	190	$16.85
8	180	16.80	4	155	16.80
2	380	16.10	1	400	15.80
29	128	15.00			

COWS

2	1055	$ 7.25	1	690	$ 4.50

SHARP ADVANCE MADE IN EARLY COTTON TRADE

New York, Feb. 26.—(I. N. S.)—Business at the opening of the cotton market today was active, and the list firmer, with first prices 14 to 22 points higher.

There was some realizing after the start, but at the end of the first 15 minutes of business prices were 14 to 15 points net higher on the active positions.

	Open	High	Low	Close
March	3115	3129	3100	3128
May	3090	3115	3083	3113
July	3045	3073	3038	3071
September				2994
October	2930	2970	2925	2968
December	2910	2940	2900	2939

Money and Exchange

Call money on the floor of the New York Stock Exchange today ruled at 4 per cent; high 6 per cent; low 4 per cent. Time money was quiet. Rates were 6 per cent.

The market for pr