

ECONOMISTS SOUND NOTE OF WARNING AGAINST CREDIT EXPANSION IN WAR TIMES

AMERICANS MUST GIVE UP LUXURIES TO LEND TO U. S.

Simple Old Principles of Economics Will Have to Be Resorted To, Economists Say.

WORK AND SAVE TO BE MOTTO

Borrowing From Bank to Lend to Government Gets Nowhere, and Prices Always Advance.

Pointing out that never before in history has there been a period of such simple principle of economics...

In meeting the great national reaction to war conditions...

Credit Expansion Perilous

The committee finds the public confused and vacillating between two economic philosophies...

The committee points out the right way and the wrong way to lend money to our country...

Process Works in Circles "But," it goes on to say, "if we won't make the needed sacrifice...

simply go through the motions of giving our billions to the government without really giving them up...

Personnel of the Committee This committee is made up of Professor Irving Fisher...

Continuing the statement says: "Loans to the government made not from savings but from borrowings...

"If I buy government securities by giving up the purchase of a pleasure automobile, the government can buy a military truck with the same money...

Leather Shortage Appears Imminent

Local Leather Trade Needs Report That 75 Per Cent of Stock Purchased by England Last Year Was Lost.

Machinery Held Up in Transit The starch factory at Beaverton has been held up on account of machinery which has been in transit from the East...

First Concrete Ship Of Light Material

The first German freight motor vessel to be built entirely of reinforced concrete has just completed its trial trip at Hamburg...

CHAMBERLAIN SEEKS REASON INSPECTION IS NOT SIMPLIFIED

Cloth Manufactured in Portland Sent to San Francisco for Inspection.

As a roundabout method of doing things, Senator Chamberlain recently cited to the war department that shirt-making manufactured for the army in Portland was reported to have been sent to San Francisco for inspection...

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MINE MILL PRODUCES \$350,000 GOLD A YEAR



Baker Mining company's mill, which turns out a 20 pound gold bar three times a month.

BIG POWDER PLANT AT NASHVILLE WILL RISE IN SIX MONTHS

Du Pont Powder Company Will Build and Operate Works for Government.

The war department has made public the details of the contract recently executed with the Du Pont Powder company...

As an engineering fee, the Du Pont Engineering company will receive \$500,000 for its preliminary services at Nashville.

BENTON THRESHERMEN ORGANIZE TO BRING GREATER EFFICIENCY

Aiding in Solving Labor Problem Will Be One of Main Objects of New Organization.

About 30 threshermen from Benton county and one or two from across the river in Linn county...

Construction and operation bills will be paid by the government. The fee to the Du Pont company are allowed for its engineering and construction services...

Wool Production

Japan Goes Into Wool Production

Consul General Seidmore, at Yokohama, reports: The Japanese authorities are reported by the Japan Chronicle to have been making arrangements with the ultimate object of enabling this country to be self-sufficient in wool production...

EFFORTS BEING MADE TO FIND OTHER USES OSTRICH CAN BE PUT TO

Eggs Each Equivalent to About Two Dozen Hen's Eggs; Tanned Skins Also Valuable.

LARGE AREA OF O. & C. GRANT LIKELY TO BE OPENED THIS SPRING

Only Stumbling Block Is Possible Legislation Which Will Hold Matter Off.

The purpose of the interior department is to restore agricultural lands of the Oregon & California railroad grant to entry as soon as possible...

The secretary points out that such a law would defer the benefits of opening these lands for an indefinite period...

Lands classified as agricultural under the act embrace not only valuable power sites or timber, and the examination in the field has progressed sufficiently to demonstrate that large areas, thus automatically classified, possess little value for agriculture...

Brick and Steel by Parcel Post All the brick and steel for a commodious two story bank building at Vernum, Utah, were shipped to that point from Salt Lake City by parcel post...

According to a distinguished English scientist there is some form of radiation from chalk and granite cliffs, possibly electrical, that causes climatic differences in places in the same vicinity.

BIG PORTLAND DEPARTMENT STORE CONSISTENT PATRON OF HOME PRODUCTS

MANUFACTURERS' DIRECTORY (Continued) United Mattress & Pad Co., mattress, renovation, 427 Hancock st.

Light Machine Shop Work, Gear Cutting, Oxy-acetylene Welding

MEIER & FRANK STORE INSTRUCTS BUYERS TO GET LOCAL PRODUCTS

Home Buying to Be Encouraged This statement was published in this department and read by numbers of manufacturers who are now expressing extreme gratification at the attitude of Mr. Meier and the patronage they are receiving from the active institution over which he presides.

Maintenance of Local Payroll of Big Importance, Says Store Manager.

By H. S. Hancock It is well understood that a great institution like the Meier & Frank department store must, of necessity, employ a well organized corps of buyers for its several score departments.

Japan Goes Into Wool Production Consul General Seidmore, at Yokohama, reports: The Japanese authorities are reported by the Japan Chronicle to have been making arrangements with the ultimate object of enabling this country to be self-sufficient in wool production.

COOPEY SAYS: If you want to see one of the benefits of cooperation, look at the last balance sheet of F. W. Woolworth, where the American people have cooperated and paid him in the last fiscal year nearly one hundred million dollars in five and ten cent pieces.

Willowcraft Furniture Company 606 Delany St. East 4000

Oregon Paper Box Factory Is in for that. Anything needed in our line will be promptly manufactured at lowest living prices.

Selle Auto Works Builders of AUTO BODIES, TRUCK BODIES AND REAR SEATS, TRAILERS, WHEELS AND SELLER AUTO STARTERS.

Happy Hopyy Luxo WEINHARD BEVERAGE

Gem Tinting Shuttle Winder 10c Sold at all department stores, general stores and ice stores.

We Make SAILS For Ships, Awnings, Tents and Flags; Awning and Old Clothing; Horse and Wagon Covers; Cottontuck.

LAYTON COOPERAGE CO. Manufacturers and dealers in NEW AND REBUILT BARRELS, 827 Water St., Portland, Or.

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