Points-Eastern Situation Is Still

Unfavorable-Outlook Much More

While there are indications of a greatly im-

centers late in the season, there still remains

The one condition which tends to give

limited stock held in the Pacific Northwest grow

That there is not much stock held unsold it

Starts Dull but Trend of

Price Is Good.

By Jos. Pritchard

Chicago, Feb. 18.—(I. N. S.)—Oats showed considerable irregularity. Resting spots for the day were higher, the gains being % % % c. The best prices were not held, yet the feeling was strong. Corn sold % c lower to % c higher. Provisions, generally speaking, were better.

made a fair reaction. Opening prices were un-der Saturday's close.

Corn was dull, but slightly firmer at the opening. Trade in the early market was almost entirely local.

Provisions were slightly higher at the opening, in sympathy with advance in hogs at the yards. The volume of trade was light.

Chicago range of prices furnished by United

CORN

LARD

BIDS

LIVERPOOL BUYING IS AID

The market in the last hour ruled of at steady gains. The close was steady.

Liverpool Cotton Dull

leading centers east of the Rockies.

Hopeful for Price.

ing centers.

### STOCKS OF APPLES ARE DWINDLING VERY FAST IN THE COUNTRY

# ONION MARKET HAS

Stocks Along the Coast Are Spoiling So Fast That Trade Is Really Alarmed - Famine Indicated During Latter Part of the Season.

The onion market is literally "shot to pieces," so far as the general demand is concerned. While last prices asked by the Confederate Onion Growers' association for No. 1 stock was at \$1.50 per cental f. o. b. country points, buyers are able to buy all the stock they want This will not aid many of the local growers, for the very good reason that little of the Oregon or other coast stock will remain at that time. ing, not only to producers who suffer the chief

The banana train which arrived late Saturday was unloaded Sunday. Stock was in excellent condition with a fair per cent of ripe fruit. Themand good, with the bulk of sales at 5c, un-SMELT PRICE SLIGHTLY LOWER

Market for Columbia river smelt was placed at 6c a pound by the local wholesale trade during the day. While a few boxes continue to comthe day. While a few b from the Cowlitz, most of Columbia river gillnetters. most of the arrivals are from EGG MARKET HAS STEADY TONE

Market for eggs is showing a steady tone along the street with prices well maintained around trade is likewise steady to strong with

BRIEF NOTES OF PRODUCE TRADE Slight advances in some provisions.

Hog market indicates weaker tone.

Veals are steady at former prices.

Balmon and halibut are steady and unchanged. Butter situation steady with cheese firmer.

WEATHER NOTICE FOR SHIPPERS Weather bureau advises: Protect shipments during the next 36 hours against the following temperatures: going north, 30 degrees; northeast over S. P. & S. R. R., 18 degrees; east to Baker, 18 degrees; south to Ashland, 22 degrees. Minimum temperature at Portland tomorrow

about 82 degrees. JOBBING PRICES IN PORTLAND These prices are those at which wholesalers sell to retailers, except as otherwise stated: Dairy Products

BUTTER — Creamery, prints, in paraffine wrappers, extras, 52c; prime firsts, 49@50c; firsts, 48@49c; cubes, 1c less; cartons, 1c advance; dairy, 34@85c per lb. vance; dairy, 34 @ 35c per lb.

BUTTERFAT—Portland delivery basis, No. 1
scur cream, 54c lb.

CHEESE—Selling price: Tiliamook fresh Oregon fancy full cream triplets, 27 @ 27 % c lb.;
Young America, 28 @ 28 % c lb. Price to jobbers:
Flats, 25c; Young America, 26c, f. o. b.; brick,
35c; limburger, 35c; brick Swiss, 40c per lb.

EGGS—Selling price, case count, 42c dozen;
buying price, 40c per dozen; selling price, candied, 43 @ 44c per dozen; selected candied, in
cartous, 44c.

cartons, 44c.

LIVE POULTRY—Spring cockerels, 30c; old rocsters, 18 @ 20c; stags, 23 @ 24c; turkeys, 27 @ 28c; dressed, fancy, 32 @ 35c; No. 2s, 27c per lb.; squabs, \$3.00 per dozen; geese, live, 20c; ducks, 35 @ 40c per lb.; pigeons, \$1.25 Fresh Fruits and Vegetables
FRESH FRUITS—Oranges, \$3.75 @ 6.65 per
box; bananas, 5 @ 5 % c; lemons, \$7.00 @ 7.40;
California grapefruit, \$3.50 @ 3.75; Florida, Argentina,
\$5.00 @ 5.75. \$5.90 \$5.75.

APPLES—Ortley, extra fancy, \$2.00; Ortley, fancy, \$1.75; Winter Banana, extra fancy, \$2.35; Winter Banana, fancy, \$2.00; fancy, Hood River Spitzenbergs, \$2.00; Hood River extra fancy Spitzenbergs, \$2.25 per box; Baldwins, wrapped, \$1.50; Newtowns, 4 tiers, \$1.25; fancy table apples, 4 tier, \$2.25; fancy table apples, 4 tier, \$1.75; fancy Spitzenbergs, not wrapped, \$1.50; cooking apples, 4 tier, \$1.10.

ONIONS—Selling price to retailer—Oregon, No. 1, \$1.50, \$2.00; No. 2, \$1.00; carload

wrapped, \$1.50; cooking apples, 4 tier, \$1.10.
ONIONS—Selling price to retailer—Oregon,
No. 1, \$1.50 \@ 2.00; No. 2, \$1.00; carload
price of association, \$1.50 per cental, f. o. b.;
garlic, &c per lb.
POTATOES—Selling price: Table stock, Burbanks, 75c @ \$1.25; Gems, \$1.25 \@ 1.35. Buying
price, U. S. No. 1, \$1.00 per cental, country
points; sweet potatoes, 5 @ 5 \% c per lb.
VEGETABLES—Turnips, \$1.35 per sack;
carrota \$1.00 \@ 1.25 ack; bests \$2.00 seck;
ex. points; sweet potatoes, 5 @ 5 % c per lb.

VECETABLES — Turnips, \$1.35 per sack;
carrota, \$1.00 @ 1.25 sack; beets, \$2.00 sack;
parsnips, \$1.50 per sack; cabbage, local, \$3.25
@ 4.00 cwas, green onions, 35c dozen bunches;
perpers, 40c per lb; head lettuce, 85c dozen;
celery, 85 @ 90c dozen; artichokes, \$1.00 per
dozen; cucumbers, bothouse, \$1.50 @ 1.75 per
dozen; tomatoes, Mexican, \$2.85 per lug; eggplant, 17 % c per lb; string beans, (—); rhubarb, 10 @ 12 % c lb; cauliflower, local, \$1.25
@ 1.50 per dozen; pumpkins, 1 % c per lb;

@ 1.50 per dozen; pumpkins, 1 % c per lb.; sprouts, 12 % c per lb. sprouts, 12 ½ o per lb.

Meat, Fish and Provisions

DRESSED MEATH—Selling price, country killed best hogs, 21 ½ c; ordinary, 20 @ 21c lb.; best veal, 20c per lb.; ordinary veal, 18 @ 19c per lb.; rough heavy, 18c per lb.; goats, 10 @ 12c per lb.; lambs, 17 @ 20c lb.; mutton, 11 @ 13c per lb.; beef, 7 ½ @ 10 ½ c per lb.; short of lb.; breakfast bacon, 38 @ 48c per lb.; picnics, 23c per lb.; cottage roll, 28c per lb.; short clears, 29 @ 33c per lb.; Oregon exports, smoked, 33c per lb.

Fifth and Washington Sts., Close to Wholesale and in Center of Retail District. Rates 75c per Day Up. Special Low Rates to Permanent Guests

THE TRANSIT HOUSE Union Stockyards, North Portland, Or. Steam heat, electric light. Bath any hour. Free phone. Becial rate for shippers. Bed and Breakfast \$1.90. Under new management. Mrs. P. D. Leach, Mgr.

PALACE HOTEL Clean, quiet, modern, homelike and downtown.

Free bus from all depots. Rates 750 to \$3.00 per day. 446 Washington St. Farmers' and R. Front St.

# IN CEREAL MARKETS

Rolled Oats, Oat Meal, Barley Flour Honor of Being Highest Priced Marand Rye Flour Are Moved to New Records-\$71 Ton Paid for No. 1 Brewing Barley Here.

ANOTHER BARLEY RECORD With a further advance of 50c to \$1.50 a ton for barley, with feed at \$66 bid and brewing at \$70, now high records were established on the Portland Merchants Exchange. Sales of heavilless was a state of the sales were stable and the sales of the sales was a sales of the sales was a sales when the sales was a sales when the sales was a sales was a sales when the sales was a sales was a sales when the sales was a sales was a sales when the sales was a sales was a sales when the

users are able to buy all the stock they want brewing were shown on the market at a further f this quality in the country on the basis of advance of \$1 for the day, latest small sales be-The downfall of the onion market seems to be complete at this time, but there is every indication that the public will pay for the present weakness and losses before the season is over.

This will not aid many of the local growth of the very find that the public will pay for the present weakness and losses before the season is over.

NORTHWEST GRAVE

NORTHWEST GRAVE

NORTHWEST GRAVE Wheat. Barley. Flour. Oats. Hay Portland, Mon . . . 

Ing. not only to producers who suffer the chief financial loss, but to wholesalers and retailers are realizes and retailers are successed to the product of the source of the product of the source of the product of th Tacoma, Sat .... financial loss, but to wholesalers and retailers who handle a profit that scarcely keeps long enough to dispose of it.

Small stocks of Australian onions are due to arrive in coast markets within a short time, but these will not only be high priced, but indications point to a scarcity of offerings.

Tacoma, Sat. 12
Year ago. 12
Year ago. 299 1859
Year ago. 4990 108 264 1526
Seattle, Sat. 68 5 7 17 58
Year ago. 6
Year ago. 6
Year ago. 4008 282 1175 1053 2938

BARLEY Feed 6600 3900 6450 6450 6400 6300 6300 Brw 7000 4100 6950 6900 6800 6600

Oats clipped Corn, yellow 

3 749 000 163 317 000 242 947 000 Argentina 714,000 11,924,000 46,393,000
Australia 365,000 29,457,000 48,167,000
Russia 6,352,000
India 125,000 10,660,000 24,808,000 Total . 4,953,000 217,858,000 368,667,000

San Francisco, Feb. 18.—Onions—Per cental, brown or yellow, \$1.75 @ 1.85 for good stock; do white, \$2.00 @ 2.25. white, \$2.00@2.25.
Potatoes Per cental. Delta, \$1.10@1.40;
Oregon Burbanks, \$1.50@1.90; Nevada, Potatoes-

Sweet Potatoes Per hundred pounds, \$3.75 ex. car.

Seattle Market

Seattle, Feb. 18—(U. P.)—Onions—California yellow, per pound, 2½ @ 2½c; Yakima, per pound, 3c.

Potatees — Local, \$27.00 @ 28.00; Yakima Gems, \$30.00 @ 32.00.

Los Angeles Market
Los Angeles, Feb. 18.—(I. N. #8.)—Potatoes—Northern Burbanks, \$1.75@2.15; Russets, \$1.90; Salinas, \$2.50; sweets, \$4.50@
4.75 sack; White Bose seed, \$2.25. DAIRY PRODUCE ON THE COAST San Francisco Market
San Francisco, Feb. 18.—(U. P.)—Butter
-Extras, 52c.
Eggs—Extras, 45 ½ c; firsts, 44c; pullets,

Cheese California flats, fancy, 25 % c. Seattle, Feb. 18.—(U. P.)—Butter—Native Washington creamery, cube, 52c; do brick, 53c; torage California, cube, 45c; do brick, 46c. Eggs—Ranch, 45c; pullets, 44c.

Seattle Market

Seattle Feb. 18.—(1. P.)—Butter—Native

Washington creamery, cube, 52c; do brick, 53c;

strangard, 27 %c; lard compound, 24 %c.

OYSTERS—Olympia, gailon, \$4.50; cannel
eastern, 66c per can, \$6.50 per dozen cans;
eastern oysters, per gailon, solid pack, \$3.50.

FISH—Dressed flounders, 6c; steelhead salmon, 20 @ 22c; chinock, 23c; perch, 7 @ 8c;
soles, 7c; salmon trout, 18c; hallbut, 21 @ 22c;
black cod, 11c; herring, 6c; amelt. 8c; clams, hard shells, 4c per lb., \$2.75 per box; crabs, \$1.75@2.50 per dozen; Columbia smelt, 6c.

SUGAR—Cube, \$8.70; powdered, \$3.45; front or berry, \$7.95; D yellow, \$7.35; granulated, \$7.95; best, \$7.95; powdered, \$3.45; front or berry, \$7.95; D yellow, \$7.35; granulated, \$7.95; best, \$7.95; exits C, \$7.55; golden

C, \$7.45 per cwt.

HONEY—New, \$4.25@4.50 per case.

RICE—Japan style No. 1, 7 %c; New Orleans, head, 9c; blue rose, \$%c.

SALT—Coarse half ground, 100s, \$15.00 per ton; 50s, \$16.00; table dairy, 50s, \$19.75; look, \$19.75; baies, \$2.45; fanny table and dairy, \$25.75; lump rook, \$2.00 per ton.

BEANS—Nominal, Smail white, 18 %c; large white, 13c; pink, 9 %c; limas, 14 %c; bayous, 10 %c; red, 10 %c.

HOPS—Nominal, 1817 crop, 15@18c lb.

HDES—Saited, 25 lbs. and up, 14c; salted bulls, 50 lbs. and up, 14c; salted bulls, 50 lbs. and up, 14c; salted bulls, 50 lbs. and up, 12c; salted and green pelts (January takeoff), \$2.60@3.50 each; dry short wool pelts, 25c; salted and green pelts (January takeoff), \$2.60@3.50 each; dry short wool pelts, 25c; walley lamb wool, \$5c; valley lamb wool, \$5c; valley lamb wool, \$5c; valley lamb wool, \$5c; or price, per car lost, \$5c; for pode \$5c.

CHITTIM OR CASCARA BARK—Buying price, per car lost, \$3c; dry short wool pelts, \$20c; baice, \$2c; dry soat shearlings, each, 15@30c; salted sheep shearlings, each, 15@30c; salted sheep

8@ 10c per lb. MOHAIR—1917, 40 @ 50c per lb. ROPE—Sizal, dark, 23c; white, 22 ½c per lb.; standard Manila, 32c.
LINSEED OIL—Raw bbls., \$1.41 per gallon; kettle bolied, bbls., \$1.43; raw, cases, \$1.51; boiled, cases, \$1.58 per gallon; lots of 250 gallon; Ons, less. COAL OIL—Water white in drums and iron

Beans Wanted We pay highest prices for all grades of beans.

A, 72 % c.
TURPENTINE Tanks, 65c; cases, 75c; 10

## HOLD PRICE DOWN IN LOCAL SWINE MARKET

ket of the Country Too Much for Them to Hold Long-Faney Cattle Showing Neglect-Others Hold.

HOGS DROP SHARPLY A severe drop of 80 @ 60 cents was ferced in the price of hogs at North Portland late in the day. Tops sold around \$45.60, compared with \$17.25 last Monday.

Hogs ruled throughout the country: PORTLAND LIVESTOCK RUN Monday ..... 2686 Saturday Friday .

Yearings Wethers 12.50 @ 18.00 Oats Price Record Monday Livestock Shippers

Hogs—Blakely & Clough, Cove Creek, 1
lcad; W. Hildebrand, Condon, 1 load; George
Lost, The Dalles, 1 load; C. H. Libby, Fairfield, Idaho, 1 load; Fairview Stock Farm,
Culver, 1 load; J. W. Chandler, Union Junction,
1 load; O. E. Gorsline, Joseph, Enterprise and
Wallowa, 3 loads; J. B. Saylor, Echo, 1 load;
H. Waggener, Sutherlin, 1 load; James Owmby,
Gridley, Cal., 1 load; H. B. Truman, Willcws, Cal., 1 load; A. Luce, Oreland and Germantown, Cal., 2 loads; W. H. Steen, Blue
Mountain, 1 load; J. W. Toner, Walla Walla,
1 load; Charles Wilson, Crane, 1 load; J.
Ruben, Stanfield, 1 load; H. Ziggler, Grass
Valley, 1 load.

Cattle—Hanson Bros., Forest Grove, 2 loads;
Russell Shepard, Washougal, 1 load; George Dixon, Terrebonne, 2 loads; J. J. Devall, Redmond,
1 load; C. Wood, 1 load; Pilot Butte R. R.
company, Bend, 1 load; R. J. Carsner, Echo, 1
load; P. H. Olson, Nampa, 1 load; Blackwell
Bres., Ontario, 2 loads; B. F. Bunn, Milton, 1
load; Van Dusen & Stewart, Emmett, 3 loads;
F. A. Haggedorn, Durham, Cal., 1 load; L.
Herakovita, Gridley, Cal., 2 loads; C. P. White,
McCoy, 1 load.

Mixed stuff—Harris & Christ, Redmond, 1 Monday Livestock Shippers

Mixed stuff—Harris & Christ, Redmond, 1 load cattle, calves and hogs; P. H. Morelock, Joseph, 1 load cattle and hogs; A. Bundy, Fairfield, Idaho, 1 load cattle, hogs and sheep; H. L. Priday, Gateway, 2 loads cattle and hogs; W. B. Hunter, Lostine, 1 load cattle and hogs; T. P. Moores, Durkee, 1 load cattle and hogs; A. M. Johnson, Nyssa, 1 load cattle and hogs; A. M. Johnson, Nyssa, 1 load cattle and hogs; W. W. Couper, Union Junction, 1 load cattle and hogs; W. W. Couper, Union Junction, 1 load cattle and hogs; J. L. Wells, 1 bade cattle and hogs; Pickett Bros., Weiser, 1 load hogs and sheep; J. L. Maxwell, Wallows, 1 load cattle, calves, C. E. Lucke, Canby, 1 load cattle, calves,

sheep; J. L. Maxwell, Wallowa, 1 load cattle and hogs; C. E. Lucke, Canby, 1 load cattle, caives, hogs and sheep; G. D. Burdick, Salem, 1 load cattle and hegs.

United States bureau of markets reports livestock loaded February 17, (carloads reported west of Allegheny mountains; double decks counted as two cars.) Idaho .....

STEERS COW8

 
 June
 2945
 2945
 2945
 2945
 2944

 July
 2920
 2931
 2916
 2923

 August
 2896
 2896
 2827

 October
 2800
 2809
 2798
 2802

 December
 2780
 2781
 2776
 2780
 Liverpool. Feb. 18.—(I. N. S.)—Spot cotton was dull today. Prices steady. Sales, 2000. American middling fair, 24.23; good middling, 23.03; middling, 23.03; good ordinary, \$21.50; low middling, \$22.50; ordinary, 20.98. 8.... 540 \$ 6.00 1 2.... 770 9.00

PACIFIC COAST BANK STATEMENT Portland Banks Clearings This Week. Year Ago. Spokane Banks 1,387,586.00 383,510.00 Clearings Balances Tacoma Banks 771,242.00 49,593.00 Seattle Banks Chicago Dairy Produce Chicago, Feb. 18.—(I. N. S.)—Butter—Receipts, 4425 tubs. Creamery extra, 49c; extra firsts, 48 % 648 % c; firsts, 46 648c; packing stock, 41 % 642a.

Portland, Or.

Chicago, Feb. 18.—(I. N. S.)—Butter—Receipts, 4825 tubs. Creamery extra, 49c; extra firsts, 48 % 648 % c; firsts, 46 648c; packing stock, 41 % 642a.

Stock, 41 % 642a.

Chicago, Feb. 18.—(I. N. S.)—Butter—Receipts, 48 % 648 % c; firsts, 46 % 68c; packing stock, 41 % 642a.

New York Metal Market

New York, Feb. 18.—(I. N. S.)—Lead—Stocky.

Stocky. 41 % 642a.

Stocky. 41 % 642a.

Stocky. 41 % 642a.

Stocky. 41 % 642a.

Stocky. 425 tubs. Creamery extra, 49c; extra firsts, 46 % 65c; packing stock, 41 % 642a.

Stocky. 41

## LIKELY TO BE GOOD WITH PILED SUPPLIES

Stocks in Storage Are Small at All First Sign of Break in Price Is Shown With Slight Loss-Stocks of Canned the fine Milk Unusually Libertl in the

With Slight Loss—Stocks of Canned
Milk Unusually Libertl in the
Northwest.

Sales, 789,200 shares; bonds, \$5,450,000.

New York, Feb. 18.— (I. N. S.) — Marine issues led the advance at the opening of the stock market today. Marine preferred sold up 1% to 101% and Atl. Guilf advanced 1% to 20%. Marine preferred sold up 1% to 101% and Atl. Guilf advanced 1% to 101% proved price and market for apples in eastern slow, dull and inadequate trade at most of the trade hope of an improved price is the fact that stocks of apples in the storage houses of the east are comparatively small, and there is only a With the price of oranges climbing Righer and higher and with the east full of money, the outlook is therefore improved for apples for the

AMERICAN LIVESTOCK PRICES

Chicago, Feb. 18.—(I. N. 8.)—Hogs—Receipts, 46,000; strong, 15@25c higher. Mixed and butchers, \$16.40@17.05; good heavy, \$16.25@17.00; rough heavy, \$16.25@16.40; light, \$16.40@17.05; pigs, \$14.00@16.00; bulk, \$18.70@16.95. bulk, \$16.70 @ 16.95.
Cattle—Receipts, 15.000; steady, 10c higher. Beeres, \$8.50 @ 13.70; cows and heifers, \$6.40 @ 11.65; stockers and feeders, \$7.35 @ 10.60; caives, \$8.50 @ 13.75.
Bheep—Receipts, 20.000; steady. Native and western, \$10.00 @ 13.20; lambs, \$13.75 @ 16.65

New York, Feb. 18.—(U. P.)—Coffee—Spot No. 7 Rio, 8 % c; No. 4 Santos, 10 % c. Sugar—Centrifugal, \$6.05.

Made in Chicago Hope of Finding May Touches 84c Early in Day-Corn Boy's Body Is Held

in the Clackamas river receding and warm weather approaching, it is thought the body of Gilbert Sidler, 11-year-old the electric line bridge February 9, will come to the surface unless it caught on Chicago, Feb. 18.—(I. N. S.)—Oats prices advanced rapidly at the opening of the market here today on brisk buying by commission houses and by shorts. Prices touched new high levels for the season, but when May reached 84c two companions when he fell over a high two companions when he f for the season, but when May reached \$4c heavy selling orders were encountered which made a fair reaction. Opening prices were unstream. Before help could be summoned the boy had disappeared. Efforts to drag

Marsellies 6s Nov. 1919 Russia Extn. 5 ½s 1921 Russian Intl. 5 ½s 1926 Dom. 5s Aug. 1917 Dom. 5s Apr. 1921 Dom. 5s Apr. 1921 Dom. 5s Apr. 1931 Dom. 5s Apr. 1926 Argentine 6s May 1920 Dom. Canada 5s, 1937 French 5 ½s 1919 Vancouver, Wash., Feb. 18 .- The marriage licenses record shows the following licenses issued last Saturday: John Birchard, 27, and Emma Berry, 19, Conville, 18, Portland: Wilbert P. Ken-nedy, 20, and Gracie E. Woolf, 18, Vancouver; Charles J. Spekain, 34, Camp PORK 4805 4820 4805 4805 Couver; Joe Gasnen, 26, and Frances \$4.71 % for 60 day bills and \$4.70 for 90 day bills. Silver—New York, 85 % c; London, 42 % d. Hank, 19, Black Rock, Or.; Chester C. Crowe, 22, and Myrtle Cupp, 21, Portland; Guy Preston Powers, 36, and Mary Elizabeth Burns, 19, Clifton, Or.; Ralph F. Coryea, 23, and Myrtle Erickson, 18, Portland; Gustave A. Quinn. 33, Florence Corbett, 17, Oregon has broken out in Cowlitz county. The City, Or.; Olof Hallstram, 28, and Christine Johnson. 22. Portland: Walter A. Noble, 42, and Mrs. Evara E. McFeran. 43. Portland: George Brant, 33, and New York, Feb. 18.—(L N. 8.)—The cotton market opened 1 point lower to 5 points higher today and later sold generally a trifle higher than Saturday's close on buying of near months by Liverpool and of the late positions by spot houses. At the end of the first 20 minutes, however, the market was firm and 7 to 10 points net higher. Elizabeth Minsky, 24, Portland; William cough in the Cloverdale school, near Ka-Kidd, 21, and Ora Avery, 18, Portland; Charles S. Piper, 20, Salem, Or., and last week a case of measles was report-Mary J. Wiest, legal. Portland: Harry ed. The Cloverdale school will be closed R. Young. 27, and Laura F. Heinrich, 23, Portland; Cleve G. Marsden, 34, and Open High Low \ Close 8005 3020 3030 3015 3018 Nell C. Leonard, 26. Portland: Joseph Roy Estabrook, 30, Tillamook, Or., and Esther Johnson, 25 Seattle.

An early molt is not a sign of early

A Delighted Community

#### Marine Shares Go Higher at Opening

New York Market Strong and Higher at Start of Specialties-Coffee

STRONG MARKET MAINTAINED Y York, Feb. 18.—(I. N. S.)—Practical! without exception the e today's buoyant market. n the entire list participated A strong tone was maintained through day until the final hours, when realizing The equipments, oil and metal shares rec uximum gains of from 2 to 4 points.
U. 8. Steel reacted from 97% to 96% in Sales, 789,200 shares; bonds, \$5,459,000.

noon with the minor steel industries attracting most attention. Baldwin moved up 8 % to 76 %. American Locomotive 2 % to 65 and

to 97. Cha point to 89. Chandler made a further gain of 1

Range of New York prices furnished by Overbeck & Cooks Co., 216-217 Board of Trade building: DESCRIPTION- Open High | Low | Bi

New York Sugar and Coffee

Swift & Co. Shares Boston, Feb. 18.—Swift & Co. shares, 131.

Oregon City, Feb. 18.-With the water

fall production. Usually the late molting hen is the heavier producer.

FACTS, No. 243

The people living along the West Side Pacific Highway are enthusiastic in their comments regarding the paving of ten miles of the road between Portland and Newberg. Five miles of this important stretch is already paved and everyone who passes over it becomes a booster for

BITULITHIC Warren Bros. Co. Journal Bldg., Portland, Or.

Stock Also Strong.

Republic Iron 2 at 80 %.

Marine preferred reflected profit-taking, reacting 1 point to 101 %, and United States
Steel common, after selling at 87 %, reacted

ROLLED BARILEY—Ton, \$70.00 69.00.

Rolled Bariley Bar 194 % 105 % and discounts, \$399,956; cash and ex-Penis Mail
Pennsylvania B'y
Pittsburg Coal, a.
Pressed St. Car, c.
Ray Cons. Copper.
Reading, c.
Republic I. & B., c.
Rock Island
Shattnock 
 Rock Island
 20 %
 21 %
 20 %
 21

 Shattuck
 18
 53 %
 51
 52 %

 Southern Pacific
 86
 87 %
 55 %
 86 %

 Southern Raijway
 24
 24 %
 23 %
 28 %

 Tennessee Copper
 16 %
 16 %
 16
 16 %

 Texas Oil
 157
 159
 156 %
 158

 Tobacco Products
 54 %
 55 %
 54 %
 55 %

 Union Pacific
 119 %
 120 %
 119 %
 120 %

 U. S. Bubber
 57 %
 58 %
 57 %
 58

 U. B. Steel
 96 %
 97 %
 96 %
 97

 Utah Copper
 88 %
 84 %
 83 %
 84

 Wabash
 8 %
 8 %
 8 %
 8 %

Foreign Bond Market

1931.... 1926.... May 1920.... 5s, 1937....

New York, Feb. 18.—(I. N. S.)—Call money on the floor of the New York stock exchange to-

on the floor of the New York stock exchange to-day ruled at 6 per cent; high, 6 per cent; low, 5 % per cent.

Time money was firm. Rates were 6 per cent. The market for prime mercantile paper was quiet. Call money in London today was 3 % per cent. Sterling exchange was quiet, with busi-ness in bankers' bill at \$4.75 % for demand.

Kalama, Wash., Feb. 18.-An epidemic

of whooping cough and German measles

28 pupils of the Willow Grove school, near La Du, have the German measles.

There have been 20 cases of whooping

lama, seven of them in one family, and

Interest Every Month

may be obtained by purchas-ing odd lots of high-class bonds for cash or on the Partial Payment Plan.

Phones: Broadway 951, A-2066

LUMBERMENS

TRUST COMPANY

CAPITAL ARB SURPLUS \$600.000

Stocks, Bonds, Cotton, Grain, Etc. 516-61? Buard of Trade Building.

Overbeck&CookeCo.

DIRECT PRIVATE WIRES

TO ALL EXCHANGES

Hambers Chicago Board of Trade Correspondents of Logan & Bryan. Chicago, New York

Portland, Ore.

Lumbermens Bldg.

The Cloverdale school will be closed

Sales, 789,200 shares.

Stamp Campaign.—Bankers in towns throughout the state are taking an active HALL&CO.

hange, \$629,916

**BONDS** INVESTMENT BONDS PREFERRED STOCKS LOCAL SECURITIES BOUGHT AND SOLD QUOTATIONS UPON REQUEST

Lewis Bldg. Marshall 655

LIBERTY

## Finance: Timber: Industry

America Trade With South America Offers Opportunities for Ambitious Men; Remarkable Increase in Trade Since the War May Be Retained and Increased in the Opinion of Senor Allendes.

South American countries. The cost of The bonds are in denominations of \$1000.

the

tries was to Chile, to which shipments

were 72 per cent larger than in 1916,

Pioneer Bank of Southeastern Oregon.

-President J. R. Blacksby of the On-

tario National bank, Ontario, Or., ranks

as a pioneer in the banking business in

that part of the state. Following the

recent twentieth annual meeting of the

stockholders of the bank, Mr. Blackaby

gave a dinner to his associates and

the board of directors, employes of the

bank and local newspaper men. In re-

tional bank, President Blackaby stated

private bank by Stephen A. Carver. At

that time there was no other banking

institution in the twenty-odd thousand

square miles now known as Malheur.

Harney and Grant countles. Baker was

the nearest town with a bank and Cald-

well, Idaho, shared in the business of

the district. Today there are 15 banks in the three countles, with deposits of more than \$6,000,000. "In the early days of the Ontario bank," said President Blackaby, "the entire force of two used to sun itself all the afternoon waiting

for business. Now it has a total of 1200

tors of the bank are still active in its

management. They are Messrs. Blacka-

by, Adam and Brosnau. The annual

statement of the bank shows a capital

stock of \$60,000; surplus and undivided profits, \$20,370; deposits, \$489,545; loans

Country Bankers Promote Thrift

Three of the original direc-

Development of Export Trade.-Won- interest in the sale of Thrift and War derful opportunities are offered young Savings Stamps. The Farmers & Mermen of today in the growing trade with chants bank at Coquille, Or., is giving special attention to the school children South and Central American countries. During the next 10 years hundreds of in that town and adjoining territory in young men from American trade centers the promotion of thrift. The bank officials announce that they will present to will be sent as representatives of American manufacturers to the rapidly devel- each pupil in the schools of the district oping industrial areas of South Ameria card with one Thrift Stamp attached It is estimated that approximately 500 can states. The field offers every inpupils will thus be started on the road ducement to enterprise. A thorough knowledge of the language of the counto a savings account. It is pointed out that the action of the bank yields double try is a valuable asset to the trade benefits in that it fosters the spirit of representative and a most timely oppatriotism while promoting habits of portunity to acquire this knowledge is thrift among the pupils. afforded by the course in Spanish conducted by Senor Roberto Allendes under Hubbard, Or., Street Improvement the auspices of the University of Oregon Bonds.-The Lumbermens Trust comextension. Senor Allendes is a native of pany offers \$7943.50 of Hubbard, Or., Chile and was educated in the schools Bancroft street improvement bonds. Inof Valparaiso. He is employed by the terest at the rate of 6 per cent per Portland school board to teach Spanish annum. Hubbard is located in Marion in the Franklin high school and handles county and is a prosperous comclasses for the University of Oregon on Friday and Saturday evenings in the school board offices in the courthouse. Bonds.-Keeler Bros. are offering \$76,-000,000 of city of Central Point, Or., re-An advances class of 25 meets on Friday night of each week and on Saturday funding bonds, interest at the rate of night a class of 50 beginners receive in- per cent payable semi-annually, May and November. Bonds mature Novemstruction. Besides teaching Spanish, Senor Allendes gives lectures on the ber 1, 1930, and are redeemable at any business habits and social customs of interest date after November 1, 1920

the course of 16 weeks for beginners is The city of Central Point is in Jackson \$5, and necessary text books may be had | county and is the center of a rich and prosperous agricultural district. for an outlay of about \$2. Since the be-Mexico Establishes New Postal Rates. ginning of the war a great deal of South American trade formerly going -Vice Consul Luther K. Zabriskie re ports from Mexico City that new postal United States, and Senor Allendes be- rates on correspondence and parcels lieves that this trade may be retained mailed in the republic of Mexico went and increased after the war. United into effect on January 1. The new schedule comprises rates for each class States government reports show that to South America increased of mail matter for (a) urban delivery. \$98,000,000 in 1917 over 1916, an advance of 42 per cent as compared with the increase of 13 per cent in the total exportations for the year. The greatest other countries within the postal union and (e) in countries without the postal gain in exports to South American coun-

union. Japan Would Produce Its Own Woolwhile increases of 40 per cent were reg- The Japanese authorities are reported istered in the exports of both Argentina by the Japan Chronicle to have been making arrangements with the ultimate object of enabling this country to be self-supplying in wool production. Estimates for the next financial year by the department of agriculture and commerce, it states, provide for an expenditure of 302,658 yen (\$150,875) as a fund for the encouragement of sheep rearing. This would be expended yearly. The newspaper states that the authorities intend to raise 1,000,000 head during the next 20 years. Breeds will be imported viewing the history of the Ontario Natralia or Great Britain, and will be that it was founded 20 years ago as a sold or distributed free of charge among sheep farmers.

> A water cooler has been invented that is small enough to stand on an office desk without interfering with the desk's regular use.

### Morris Brothers

Established 25 Years 201 Railway Exchange

Building,

Portland, Or.

INCORPORATED

OREGON MUNICIPAL **BONDS** 

To Net 6% Telephone Main 3409

#### GAMBLING

To the holders of Denbigh and Silver Mine In the middle of my advertising campaign on "Silver" I was so overwhelmed with consolidation proposals from silver mine owners as to compel a halt to prepare for the examination of the most likely ones. They numbered scores. If upon examination 25% prove to be 50% as good as described the coming stock market gamble—"Silver"—should overshadow both "Con-

"Silver"—should overshadow both pers" and "Steels," If Denbigh should "hitch up" with even 10% of the offered propositions upon the terms named. Denbigh stock should go to

a very, very high price. Illustration: A mountain of silver.
Large underground workings. Millions in sight. Never floated. Offer to turn into Denbigh on a basis of half ownership to Denbigh for nothing. Why? Because they believe in the coming consolidation half ownership will bring them more profit than the whole worked by themselves.

To cover the halt in my advertising cam-paign while I am getting under way the sorting of "good" and "bad" and the ex-amination of the most likely the following answers to inquiries from different parts of the country should be of interest to Denbigh holders.

My market campaign is not over—has hardly begun. All developments coming out of my advertising campaign have added to my faith in Denbigh as the best stock market gamble I have ever known. When I began my advertising I relied upon the value of the Denbigh mines alone to prove the value of Denbigh stock. Recent developments at the mines have demonstrated my faith was well founded.

At the beginning I said if the public responded as I believed they would Denbigh for that reason alone would prove one of the best stock market gambles. The public responded beyond my expectation. If the market had been allowed to behave in the usual way the price of Denbigh would have flown to 10 or over, but—

All promises made by the holders of the 400,000 Denbigh, to keep it at bot-tom, 2 to 3, were kept to the letter in face of temptation to raise the offering price and let the price mount. This unusual method has demonstrated the soundness of my prediction that not only would Denbigh prove the best stock market gam-ble, but its handling stockmarketwise would make loss impossible.

The following correspondence will give Denbigh buyers an idea of what my "Silver" campaign is:

"When your advertising began I bought throught the stock exchange house of of Denbigh Silver at \$2 % per share. of Denbigh Sliver at \$21/2 per share. I made eensiderable money in your Suite Copper, and later in your Ohine Copper. I think I know your methods, and only write to let you know that the

same kind of people who tried to shake us out of these stocks at what subsequent events proved to be foolishly low prices are at work on Denbigh.

"A firm of Wail Street brokers whose letter head claimed they were investment brokers, although the Recoantile agencies say they are not members of any stock exchange or curb and are absolutely irresponsible, wrote me that you having sold all the Denbigh stock possible had abandoned your campaign and deserted those who had bought because of your advertisements and they urgently advised me to sell my Denbigh and bdy stock they had for sale."

"Door Sir: "The letter you quote is but one of many similar ence called to my attention by buyers of Denbigh. No one should give heed to such stuff or its authors. Inquiry of any bank, or responsible brokeness house will show up such harpies and

"My Denbigh campaign has hardly begun. As I advertised I did not own a share of Denbigh at my campaign's beginning. I have not bought or sold a share alnow. Inquiries at any responsible New York, Philadelphia or Boston brokerage office will corroborate my statement. Besides the publishing of such a statement as the above if not true is oriminal and sure to be followed by prosecution by the Fédral Government. I do not father stock market campaigns to make money by unloading onto the public—that part of the public which has faith in my advertised advice. My profit will come from consolidation benbigh and other silver mines after my campaign is a success. In such consolidation while I will make millions those who have bought Denbigh through faith in my work should make large prefits.

"Recall Butte, Utah and Ohine Coppers
(If you cannot recall, go to the stock exchange or newspaper records). I got the
public into Butte 2 to 14, Utah 5 to 20,
Ohine 5 to 10. When Butte went to 14,
Utah to 20 and Ohine to 15 and there was
a full like the present one in Denbigh my
critics yelled I had unloaded my holdings
and the price would slump out of sight.

consolidation at \$135 per share, and while the public made many millions I made many millions, for I had never sold a share. By the reorganization of Chino, an asso-ciate and myself made many millions, for we had never sold a share.

"My critics cannot understand my sort of stock deals, and they will never understand Denbigh and my silver campaign until it is well over and my followers have made large profits by methode which will be set forth in the second chapter of my advertising campaign."

Thomas W. Lawson