SPITZENBERG SEASON COMING TO END WITH BETTER DEMAND

Edited by Hyman H. Cohen

EGG MARKET CLIMBS HERE WITH OUTSIDE DEMANDS VERY KEEN

Portland Still Quoting Far Below All Other Big Markets of the United States; Extras Move to 54c Per Dozen Along the Street.

Price of eggs continues to gain strength for fresh offerings in the local market, and the bulk of the sales of current receipts were made along the street during the last 24 hours at 49c a dozen. The latter sales were, however, for stock dozen, with a sprinkling or trade as high as 50c a from certain shippers who are known to send only good stuff to market.

Sales of candled stock were generally made at 51c a dozen for ordinary candling, with 53@54c for extras, the latter in cartons.

While receipts of eggs here continue to show a rather fair increase, there is no surplus on the market. Demand from Pacific Northwest points is rather keen, and as Portland is the lowest big market in the United States, it is getting whatever business it cares to take.

Storage eggs locally are showing a good tone because holdings here are not heavy, even though they are greater throughout the country at this time than at the same period a year ago.

EASIER TONE SHOWN FOR VEAL

While there is no accumulation shown in supplies along the street, the demand for country killed calves is not quite so keen and only a very small amount of stuff is moving at former top prices.

DRESSED HOGS HOLDING FIRM

Market for country killed hogs is holding fleam with general sales of top quality blockers at 18½c a pound. Receipts are adequate and efforts to get a fraction more have failed.

BANANAS COME IN GOOD SHAPE

While there was not a bunch of stock in the entire shipment that was ripe enough for immediate use, the trainload of bananas came forward in good shape. Prices are holding unchanged.

ALL BUTTER SHOWS FIRM CALL

All butter offerings are showing a firm call locally and the price list shows no change for the day. Outside markets and especially the east and California are showing very strong features.

HOTHOUSE CUCUMBERS ARE UP

Trade is again offering hothouse cucumbers, but the price is holding rather high at $1.75 a dozen for the larger size and $1.50 for ordinary stock. Shipments coming from California.

BRIEF NOTES OF PRODUCE TRADE

Chicken market is just about steady.

Market for celery is quiet at $3.50 a crate.

Local broccoli slightly lower at $1.60@1.75 crate.

Demand for ducks is firmer at higher prices. Good oranges are being held at former prices.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises:

Protect shipments during the next 36 hours against the following temperatures: Going north, 38 degrees; northeast over S., P. & S. R. R., 24 degrees; east to Baker, 28 degrees; and south to Ashland, 32 degrees. Minimum temperature at Portland tomorrow about 40 degrees.

HIDE MARKET SHOWS WEAKNESS

There was a further reduction of 1c a pound in the price of salted hides and for green hides in the local market during the day. The hide market is weak in the east and gradually declining and the trade looks for still lower prices.

JOBBING PRICES IN PORTLAND

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

Dairy Products

BUTTER—Creamery prints, in parafine wrappers, extras, 53c; prime firsts, 50@51c; firsts, 49@50c; cubes, 1c less; cartons, 1c advance, dairy, 34@35c per lb.

BUTTERFAT—Portland delivery basis, No. 1 sour cream, 56c per lb.

CHEESE—Selling price: Tillamook, fresh Oregon fancy full cream triplets, 25@25½c lb.; Young America, 26@26½c lb.; Oregon twins: Flats, 23c; Young America, 24c, f. o. b.; brick, 35c; limburger, 35c; brick Swiss, 40c per lb.

EGGS—Selling price: Case count, 49c per dozen. Buying price: 47c per dozen. Selling price: Candled, 51c; selected candled, 53c; storage, 35@37c.

LIVE POULTRY—Hens, heavy Plymouth Rocks, 23@24c per lb.; ordinary chickens, 22@23c lb.; stags, 15c per lb.; small springs, 25c lb.; turkeys, 25c per lb.; dressed, fancy, 30c per lb.; No. 2s, 27c per lb.; squabs, $2.60 per dozen; geese, live, 13@20c; ducks, 20@25c per lb.; pigeons, $1.25 per dozen.

Fresh Fruits and Vegetables

FRESH FRUITS—Oranges, $3.25@6.00 per box; bananas, 5½@6c; lemons, $7.00@8.00; California grapefruit, $3.00@3.25; Florida, $5.25@6.50; pears, $2.00 per box.

BERRIES—Cranberries, local, per box, $6.00@8.00; eastern, $19.00@20.00 per barrel.

APPLES—Oregon Newtown, fancy, $2.00; Gritley, fancy, $1.75; Winter Banana, extra fancy, $2.35; Winter Banana, fancy, $2.10; fancy Hood River Spitzenbergs, $2.00; Hood River extra fancy Spitzenbergs, $2.25 per box; Baldwins, wrapped, $1.50; Newtowns, 4 tier, $1.25; fancy table apples, 4 tier, $2.25; fancy table apples, 4½ tier, $1.75; fancy Spitzenbergs, not wrapped, $1.50; cooking apples, 4 tier, $1.10.

ONIONS—Oregon, $2.35@2.50; garlic, 0¾@8c per lb.

POTATOES—Selling price: Table stock, local, $1.25@1.50. Buying price: Choice shipping, $1.00 per cental country points; sweet potatoes, 5@5½c per lb.

VEGETABLES — Turnips, $1.50 per sack; carrots, $1.25 per sack; beets, $1.75 per sack; parsnips, $1.75 per sack; cabbage, local, $1.50@2.00 cwt.; green onions, 35c dozen bunches; peppers, 17½c per lb.; head lettuce, 85c dozen; celery, $5@90c per dozen; artichokes, $1.00@1.10 per dozen; cucumbers, hothouse, $1.50@1.75 per dozen; tomatoes, California, $2.25 per lug; eggplant, 17½c per lb.; string beans, 10@12½c per lb.; peas, (—) per lb.; cauliflower, California, $2.10@2.25 per crate; pumpkins, 1½c per lb.; sprouts, 10@11c per lb.

Meat, Fish and Provisions

DRESSED MEATS—Selling price: Country killed best hogs, 18@18½c; ordinary, 17@17½c; best veal, 17½@18c; ordinary veal, 16@16½c per lb; rough heavy, 14c per lb.; goats, 5@6c per lb.; lambs, 17@20c per lb.; mutton, 11@13c per lb.; beef, 7½@10½c lb.

SMOKED MEATS — Hams, 27@32c per lb.; breakfast bacon, 33@48c per lb.; picnics, 32c per lb.; cottage roll, 28c per lb.; short clears, 31@34c per lb.; Oregon exports, smoked, 34c per lb.

LARD—Kettle rendered, tierces, 29c per lb.; standards, 28½c; lard compound, 24½c.

OYSTERS—Olympia, gallons, $4.50; canned eastern, 66c per can, $6.50 per dozen cans; eastern oysters, per gallon, solid pack, $3.50.

FISH—Dressed flounders, 6c; steelhead salmon, 22@23c; perch, 7@8c; soles, 7c; salmon trout, 18c per lb.; halibut, 21@22c per lb.; black cod, 11c; herring, 6c per lb.; smelt, 8c per lb.; clams, hard shells, 4c per lb., $2.75 per box; crabs, $1.75@2.50 per dozen; Columbia smelt, 9c.

SUGAR—Cube, $8.65; powdered, $8.40; fruit or berry, $7.90; D yellow, $7.30; granulated, $7.90; beet, $7.90; extra C, $7.50; golden C, $7.40 per cwt.

HONEY—New, $4.25@4.50 per case.

RICE—Japan style No. 1, 7½c; New Orleans, head, 9c; blue rose, 8½c.

SALT—Coarse, half ground, 100s, $15.00 per ton; 50s, $16.00; table dairy, 50s, $19.75; 100s, $19.25; bales, $2.45; fancy table and dairy, $23.75; lump rock, $20.00 per ton.

BEANS—Nominal. Small white, 13½c; large white, 13c; pink, 9¾c; limas, 14½c; bayous, 10¾c; red, 10½c.

Hops, Wool and Hides

HOPS—Nominal, 1917 crop, 28@30c per lb.; Eastern Oregon, 50@58c per lb.

HIDES—Salted, 25 lbs. and up, 14c; salted bulls, 50 lbs. and up, 12c; salted and green kip, 15 lbs. to 25 lbs., 15c; salted and green calf, up to 15 lbs., 21c; green hides, 25 lbs. and up, 14c; green stags, 50 lbs. and up, 10c; dry flint, 26c; dry flint calf, up to 7 lbs., 28c; dry salt, 21c; dry horse hides, each, $1.25 to $1.50; salted horse hides, each, $3.00@4.00; horsehair, tail, 25c; horsehair, mane, 15c; dry long wool pelts, 38c; dry short wool pelts, 25c; salted and green pelts (January takeoff), $2.50@3.50 each; dry sheep-shearlings, each, 15@30c; salted sheep shearlings, each, 25@50c; dry goats, long hair, 25c; dry goat shearlings, each, 15@30c; dry short hair goat, each, 10c@$1.00.

WOOL—Coarse valley, 50c; medium valley, 55c; valley lamb wool, 45@50c per lb.

TALLOW—No. 1, 14c; No. 2, 12c; grease, 8@10c per lb.

CHITTIM OR CASCARA BARK — Buying price, per car lots, 8½@9c per lb.

MOHAIR—1917, 40@50c per lb.

Rope, Paints, Oils

ROPE—Sisal, dark, 23c; white, 22½c per lb.; standard Manila, 32c.

LINSEED OIL—Raw, bbls., $1.41 per gallon; kettle boiled, bbls., $1.43; raw, cases, $1.51; boiled, cases, $1.53 per gallon; lots of 250 gallons, less.

COAL OIL—Water white, in drums and iron barrels, 10c per gallon.

WHITE LEAD—Ton lots, 12c per lb.; 500 lbs., 12¼c.

TURPENTINE—Tanks, 65c; cases, 75c; 10 case lots, 1c less.

YOUR VEAL, HEAVY OR LIGHT, WANTED

Ship at once—WE NEED IT NOW and will pay you well. We guarantee 17c per lb. on fancy light veal, and 11-14c per lb. for good heavy ones if not over 300 lbs.

Rush, While the Market Is Good.

THE SAVINAR CO., INC.,
Capital $10,000. 100 Front Street.
No Charge No Commission.

Late Movement Of Potatoes Is Worry to Trade

While there is a slight improvement in the demand and shipment of potatoes from Oregon, the trade here is somewhat alarmed as to what disposition will be made of remaining holdings. Many farmers are unwilling to sell, and the fear is expressed that when all get ready to let go there will be an insufficient number of cars to take care of the offerings. Buying of seed stock slightly better.

Flour Advance Is Not Allowed; Price Enough for Profit

Talk That Wheat Is Costing More Money Now Is All Bosh; Greater Profits Are Wanted.

NORTHWEST GRAIN RECEIPTS

	Wheat	Barley	Flour	Oats	Hay
	Cars				
Portland—					
Friday	1	1	2	5	6
Year ago	4	1	3	5	13
Season	3573	205	557	846	1265
Year ago	3563	130	979	1550	1442
Tacoma—					
Thursday	39	1	..	..	..
Year ago	4	..	..	..	1
Season	3539	63	..	180	1207
Year ago	4822	108	..	242	1364
Seattle—					
Thursday	..	..	8	..	..
Year ago	13	2	3	1	11
Season	3332	218	1083	912	2300
Year ago	3716	263	1039	985	2610

Some of the flour millers who were so anxious to put one over on the public by advancing the price of both flour and feed, have come to grief as a result of the meeting held yesterday. The claim has been made that an advance in flour and feed was necessary as a result of the higher cost of wheat and the taxes which go into effect March 1.

That there is nothing whatever in this contention is shown by the fact that no change whatever has been made in the cost of wheat to millers and no taxes are likely to be placed upon supplies, which are practically owned by the government.

Interests reporting to The Journal state that the price of both flour and millstuffs is more than high enough at this time to insure full profits to millers, as allowed by the food administration.

Trade in coarse grains continues on a nominal basis with practically no change in country values.

WHEAT—New crop, bluestem, $2.05; forty-fold, $2.03; club, $2.01; Russian, $1.98, tidewater track basis.

FLOUR—Selling price: Patent, $10.00; Willamette valley, $9.60; local straight, $9.20@9.90; bakers' local, $9.80@10.00; Montana spring wheat, patent, $10.60@10.80; whole wheat, $9.60; graham, $9.40; rye flour, $10.75 per barrel.

HAY—Buying price, new crop: Willamette timothy, fancy, $26.00 per ton; Eastern Oregon-Washington fancy timothy, $29.00@30.00; alfalfa, $25.00; valley vetch, (—); cheat, (—); clover, $22.00 per ton; grain, $24.00@25.00 per ton.

GRAIN SACKS—Nominal. No. 1 Calcutta, 18½@20c in car lots; less amounts higher.

MILLSTUFFS—Bran, $30.00@30.50; shorts, $32.00@32.50; middlings, $39.00@39.50 per ton.

ROLLED OATS—Per ton, $62.00.

CORN — Whole, $82.00; cracked, $83.00 per ton.

ADD LOCAL GRAIN ..... c...

Merchants Exchange January bids:

Fri. 1918	Fri. 1917	Thur. Wed.	Tues.	Mon.	Sat.
OATS					
Feed—	5500	3675	5900	5900	5950	5950	6025
BARLEY					
Feed—	5450	4000	5450	5450	5450	5500	5500
Brewing—	5725	4200	5700	5700	5700	5750	5700

Thirty day delivery was quoted:

OATS	
Feed	5900
BARLEY	
Feed	5450
Brewing	5725

Eastern oats and corn in bulk:

OATS	
No. 3 white	5500
White 36 clipped	5550
No. 3	5500
Clipped	5550
CORN	
No. 3 yellow	6400
No. 3 mixed	6300
Yellow	6400
Mixed	6300

AMERICAN LIVESTOCK PRICES

Chicago Hogs $16.80

Chicago, Jan. 18.—(I. N. S.)—Hogs—Receipts, 7000, slow and 10c higher; mixed and butchers, $16.15@16.80; good heavy, $16.15@16.80; rough heavy, $16.15@16.30; light, $15.90@16.65; pigs, $12.75@15.50; bulk, $16.40@16.70.

Cattle—Receipts, 3500, steady, 10c higher; beeves, $8.40@13.60; cows and heifers, $6.00@11.90; stockers and feeders, $7.00@10.90; calves, $8.75@16.25.

Sheep—Receipts, 4000, steady, 10c higher; native and western, $9.85@13.40; lambs, $14.50@17.80.

Omaha Hogs $16.20

Omaha, Jan. 18.—(I. N. S.)—Hogs—Receipts, 18,400, steady; tops, $16.20; range, $15.75@16.20; mixed, $15.85@16.10; good heavy, $16.10@16.20; rough, $15.90@16.00; light, $15.80@15.95; bulk, $15.85@16.15; pigs, $12.00@15.00.

Cattle—Receipts, 4200, steady; beeves, $8.50@12.40; stockers and feeders, $6.75@11.75; cows and heifers, $6.25@10.25; western, $8.75@11.25; calves, $8.75@13.25.

Sheep—Receipts, 1500, strong; wethers, $11.00@12.30; yearlings, $11.50@13.00; lambs, $15.75@17.25; ewes, $11.00@13.00.

Kansas City Hogs $16.40

Kansas City, Jan. 18.—(I. N. S.)—Cattle—Receipts, 8000, slow, steady to unevenly lower; steers, $10.00@13.00; cows and heifers, $6.00@12.00; stockers and feeders, $6.00@11.50; calves, $6.00@13.50.

Hogs—Receipts, 10,000, 10@15c higher; tops, $16.40; bulk, $16.00@16.30; heavies, $16.20@16.40; mediums, $16.15@16.35; lights, $15.90@16.25.

Sheep—Receipts, 3000, steady; heavy lambs, $16.35@16.50; ewes, $11.00@12.00; wethers, $11.50@13.00.

Seattle Hogs $16.00

Seattle, Wash., Jan. 18.—(I. N. S.)—Hogs—Receipts, 430; steady; $15.90@16.

Cattle—Receipts, 142; steady; $9.50@10.00.

No sheep.

Denver Hogs $16.35

Denver, Jan. 18.—(U. P.)—Cattle—Receipts 400, steady. Steers, $8.00@11.50; cows and heifers, $6.00@9.00; stockers and feeders, $7.00@10.75; calves, $10.00@13.50.

Hog—Receipts 2200, strong. Top, $16.35; bulk, $15.85@16.15.

Sheep—Receipts 2200, strong. Ewes, $7.00@12.00; lambs, $16.00@17.00.

New York Sugar and Coffee

New York, Jan. 18.—(U. P.)—Coffee—Spot No. 7 Rio, 8½c; No. 4 Santos 10½c.

Sugar—Centrifugal, $6.005.

Swift & Co. Shares

Boston, Jan. 18.—Swift & Co. shares, 126½.

SPITZENBERG DEMAND IS MUCH BETTER IN THE PORTLAND TRADE

Big Red Apples Finding an Improved Call With Sales of Large Size Extra Fancy Up to $2.25; Local Trade Is Reported Better for All Stock.

Very liberal increase in the local demand for Spitzenberg apples is shown along Front street, and for the better grade stock the market is firmer, and, in some instances, fractionally higher.

Sales are shown for the regular packs of the associations at $1.50 for choice, $2 for fancy and $2.25 for extra fancy of the larger sizes suitable for baking.

While there is a noticeable increase in activity in the sales of Spitzenbergs here, practically all varieties are moving somewhat better than a week or 10 days ago. Common stock of most varieties show the best movement around $1 a box. This is generally for jumble pack.

Eastern advices indicate little if any improvement in the sale of apples there, and prices generally continue on a very unsatisfactory basis for Pacific Northwest stock. Weather conditions are the principal factor against a greater sale of apples throughout the country.

Irregular Movement Of Values in Stocks; Opening Is Mixed

BETTER AT CLOSING

New York, Jan. 18.—(I. N. S.)—Forenoon and early afternoon irregularity in the stock market today developed into a strong and steady tone this afternoon. Substantial gains of from 1 to over 4 points was made by several issues.

Mexican Petroleum advanced to 91 and American Smelting to 81½ points, while U. S. Steel rallied over 2 points to 90½.

In the final dealings Mexican Petroleum fell 1 point, and Marine preferred dropped 1 point to 91¾ points.

Sales, 439,300 shares; bonds, $3,464,000.

New York, Jan. 18.—(I. N. S.)—Some irregular movements marked the opening of the stock market today.

Trading in Marine preferred attracted most attention, that stock opening at 93, a loss of ¾, and then sustaining a further decline to 91½.

The common yielded ½ to 23¾.

Steel stocks were weak, steel common dropping over 1 point to 89⅝. Crucible Steel declined nearly 2 points to 53½, with a quick rally to 54¾. Bethlehem Steel B, after advancing to 75, dropped to 74½.

Mexican Petroleum, after advancing to 87¾, fell 1 point. Central Leather yielded 1 point to 62¾, while Consolidated Gas advanced 1 point to 44. Railroad stocks were fractionally lower.

Commission business in Wall street district in the early forenoon in volume and trading was quiet.

There was some selling of the leading speculative issues in the first few minutes, and after that period nearly all the transactions were of a professional character.

Liberty 4s sold at the new low record of 96. The 3½s were traded in at 98.48 to 98.52.

Money loaning at 6 per cent.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

DESCRIPTION—	Open	High	Low	Bid
Alaska Gold	1⅞	1⅞	1⅞	1⅞
Allis-Chalmers, c.	18¾	18¾	18¾	18¾
Am. Beet Sugar	..	..	..	73¾
Am. Can, c.	36½	36½	35¼	35¾
Am. Car Fdy., c.	71	72	70½	71½
Am. Cotton Oil, c.	26¾	26¾	26¾	26¾
Am. Linseed, c.	29¾	29¾	29¾	29¾
Am. Loco., c.	55¼	55¼	55¼	55¼
Am. Smelter, c.	79¾	81⅝	79¼	81
Am. Sugar, c.	99	99	99	99
Am. Tel. & Tel.	103½	104¾	103½	104
Am. Woolen, c.	..	..	..	51¼
*Anaconda Min. Co.	59½	60	59¼	59¾
Atchison, c.	82¾	83½	82¾	82½
Baldwin Loco., c.	59	59½	58½	59
†Baltimore & Ohio	50¾	50¾	50	50¼
Bethlehem Steel B.	74¾	75¼	73¾	74¾
Butte & Superior	..	..	..	18
Calif. Petroleum c.	14½	15¾	14½	14½
Canadian Pacific	138¾	139½	138½	139
Central Leather, c.	62¾	63⅝	62½	63¾
Ches. & Ohio	51⅞	51⅞	51½	51
Chi., M. & St. Paul.	43	43½	43	42¾
Chi. & N. W., c.	93	93	92¾	92½
Chino Copper	42	42	42	41¾
Colo. F. & I., c.	..	..	..	35¼
Cons. Gas	..	..	..	86½
Corn Products, c.	30¼	30½	30¼	30½
Crucible Steel, c.	53¾	55	53½	54¼
D. & R. G.	3¾	3½	3¾	3¼
Distillers	35¾	35¾	35½	35¾
Erie, c.	14½	14½	14⅜	14¾
General Electric	129¼	130	128⅞	129¼
General Motors	108¼	109⅞	107⅞	109⅞
Goodrich Rubber	39	39	39	38½
Gt. Nor., Ore Lands	25	26½	25¾	26
Gt. Nor., pfd.	87	87⅞	87	87½
Greene-Can.	39	39	39	38¾
Hide & Leather, c.	..	..	..	11¾
Ice Securities	..	..	..	10½
Illinois Central	94	94	94	93
Industrial Alcohol	115¾	117	115¾	116½
Inspiration	44	44	43½	42½
Int. Mer. Marine	23¾	23¾	22¾	22¾
K. C. South., c.	16	16	16	15¾
Lackawanna Steel	..	..	..	75
Lehigh Valley	56	56	56	55
L. & N.	..	..	..	113
Maxwell Motors, c.	24¾	24¾	24¾	25
Mex. Petroleum	87¾	91½	86¾	89⅝
Miami Copper	31¼	31¼	31¼	31¼
*Midvale Steel	44¾	44¾	44¾	44
M., K. & T.	5	5	5	4¾
Missouri Pacific	21½	21½	21¼	20¾
National Lead	44½	44½	44½	43½
Nevada Cons.	18⅛	18⅛	18⅛	18
New Haven	..	..	..	28¾
N. Y. Air Brake	..	..	..	117
New York Central	69	69	68¾	68½
Norf. & West., c.	..	..	..	103½
Northern Pacific	82¾	82¾	82¾	81
Pacific Mail	..	..	..	23½
Penna. Ry.	45¾	46	45¾	45¾
People's Gas	44	44	42¾	42¼
Pittsburg Coal, c.	..	..	..	44
Press. Steel Car, c.	..	..	..	60
Ray Cons. Copper	23	23½	22¾	23
Ry. Steel Springs	50	50	49½	49½
Reading, c.	72	73	71¾	72¾
Rep. Iron & Steel, c	74¾	75	74	74¾
Rock Island	19	19	18¾	18¾
Sears, Roebuck Co.	145	145	145	144
Shattuck	..	..	..	16¼
Studebaker, c.	46¼	47½	46¼	47
Southern Pacific	81	81¾	81	81¼
South. Ry., c.	22¼	22¼	21¾	22
Swift & Co.	..	..	..	126¾
Texas Oil	143	146	142	144¾
Tobacco Products	50¾	52¾	50¾	51¾
Union Pacific, c.	112½	111¾	110¾	111½
U. S. Rubber	..	..	..	51¼
U. S. Steel, c.	90	90⅝	88¾	90¼
Utah Copper	80½	81¾	80½	80¾
Va. Chemical, c.	..	..	..	36¼
Wabash	..	..	..	7¾
W. U. Tele.	88¾	89½	88¾	89
West. Electric	39¾	39¾	38¾	39¼
Willys Overland	16⅝	17	16½	16¾
Woolworth	..	..	..	112

Sales, 439,300 shares.
*Extra dividend, 1½.
†Ex. div., 2 per cent.
‡Ex. div., 2½ per cent.
‖Ex. div., 3 per cent.

New York Bond Market

	Bid.	Ask.
Atchison General 4s	83	84
Bal. & Ohio Gold 4s	76	78
Beth. Steel Ref. 5s	85	87
Cent. Pacific 1st 4s	76½	79
C. B. & Q. Col. 4s	92¾	93¼
St. Paul Genl. 4½s	..	83¾
Chicago N. W. General 4s	83¾	84¼
L. & N. Uni. 4s	85	87¼
New York Ry. 5s	18	19¼
Northern Pacific P. L. 4s	83¾	84¼
Reading General 4s	83¾	84
Union Pacific 1st 4s	85	87
U. S. Steel 5s	98½	99
Union Pacific 1st Ref. 5s	76	77
Southern Pacific Conv. 5s	85	86¾
Southern Pacific Conv. 4s	75	76
Penna. Conv. 4½s	..	98¾
Penna. 1st 4½s	90¾	91¼
Ches. & Ohio Conv. 5s	76	76½
Ore. Short Line 4s	81¾	83

Foreign Bond Market

	Bid	Ask
Anglo-French 5s, Oct. 1920	88¾	89
United Kingdom 5s, Sept. 1918	98	98½
United Kingdom 5½s, Feb. 1918	99¾	100
United Kingdom 5½s, Nov. 1919	96	96½
United Kingdom 5½s, Feb. 1919	98¾	99
United Kingdom 5½s, Nov. 1921	93	93¼
Anglo-French 2d 5s, Aug. 1919	95½	96
Paris 6s, Oct. 1921	83¾	84
Marseilles 6s, Nov. 1919	85	86
Russia Extension 5½s, 1921	40	43
Russian International 5½s, 1926	83	86
Dominion 5s, Aug. 1917	95	95½
Dominion 5s, April 1921	95	....
Dominion 5s, April 1931	92½	93½
Dominion 5s, April 1926	92¾	93¼
Argentine 6s, May 1920	94	95
Dominion of Canada 5s, 1937	91	92
French 5½s, 1919	96	96½

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PALACE HOTEL

Clean, quiet, modern, homelike and downtown. Free bus from all depots. Rates 75c to $2.00 per day. 460 Washington St. Farmers' and Merchants' Headquarters.

Ginger Nips Will Be Discontinued In Dry Territory

Those that have been able to secure their "nip," despite the dry laws by the purchase of Jamaica ginger are doomed to disappointment in the future. The manufacture, sale and importation of this product has been prohibited in this state, and similar action is to be taken in all dry territory. Manufacturers have found that the ginger has been purchased more for beverage than for other purposes.

All Lines Showing Good Demand Here In the Stockyards

Hogs and Cattle Show Better Call at North Portland; Prices Are Being Quoted at the Extreme Top.

PORTLAND LIVESTOCK RUN

	Hogs	Cattle	Calves	Sheep
Friday	460	100	1	2
Thursday	375	126	..	10
Wednesday	400	36	..	380
Tuesday	453	132	..	..
Monday	2198	605	11	291
Saturday	413	82	1	13
Week ago	1256	22	5	9
Year ago	552	128	4	23
Two years ago	1067	44	..	547
Three years ago	1091	20	5	440
Four years ago	1326	71	..	12

LIVESTOCK PRICES COMPARED

Tops—	Today	Year ago	2 yrs. ago
Steers	$10.75	$ 8.50	$ 7.75
Hogs	15.65	10.60	7.10
Lambs	15.00	11.25	8.25

There was a somewhat better feeling in the livestock trade at North Portland generally during the day with receipts light.

Demand for hogs was quite keen but most of the arrivals were on guaranteed prices and general quotations were not changed.

General hog market range:

Prime light	$15.45@15.60
Prime heavy	15.50@15.65
Pigs	13.50@14.50
Bulk	15.00@15.60

Strong Cattle Demand

Strong demand was shown for cattle at North Portland during the day with arrivals still very light. Overnight only 100 head came forward to the yards.

Prices for all classes of offerings in the cattle alleys are held firmer but unchanged.

General cattle market range:

Medium to choice steers	$10.00@10.75
Good to medium steers	8.75@10.00
Common to good steers	7.25@ 8.75
Choice cows and heifers	7.25@ 8.00
Common to good cows and heifers	6.00@ 7.35
Canners	3.00@ 5.50
Bulls	4.50@ 7.00
Calves	7.00@10.25
Stocker and feeder steers	6.00@ 8.50

Mutton Situation Strong

Situation in the mutton trade is strong with practically nothing offering on the open market during the day's activities at North Portland Former prices are continued.

General sheep and lamb range:

Western lambs	$14.50@15.00
Valley lambs	14.00@14.25
Yearlings	12.50@13.00
Wethers	12.00@12.50
Ewes	9.50@11.00

Shorn sheep, 2½@3c under quotation.

Friday Livestock Shippers

Hogs—C. E. Lacke, Monitor, 1 load; G. W. Chandler, Union Junction, 1 load; C. H. Farmer, Brooklyn, 1 load; Lebanon Market, Lebanon, 1 load; Ira G. Boice Co., Baker, 1 load.

Cattle—J. Ashworth, Haines, 1 load.

Mixed stuff—McMahan & Tyrum, Halsey, 1 load cattle and hogs; Edwards Bros., Monroe, 1 load cattle and hogs; C. P. Hembree, Monmouth, 1 load cattle and hogs; J. E. Proffitt, Dayton, 1 load cattle and hogs.

More Cattle Are Needed

Kidwell & Caswell report:

"We have had a very light run of cattle here this week, about 15 cars all told. There was a strong demand from all the local buyers and prices ruled from 15c to 25c higher and in some cases a little more. One load of strictly prime Eastern Oregon steers sold at $10.75 and a small bunch at $10.15, bulk of the steer sales were made from $8.85 to $9.50. One or two loads of well bred feeders sold at $8.25. It takes an extra good class of steers weighing 1100 pounds or more to bring better than $9.50. The demand for cows and heifers is very good and prices about 25c higher than at the close of last week, extreme top sales being made around $7.50, bulk of the sales from $7.00 to $7.35 and medium and common cows from $3.50 up. A few odd head of fancy heifers sold as high as $8.50. There is a strong demand for bulls and prices are steady with extreme tops at $7.25, bulk of sales from $5.75 to $6.50.

There was a liberal supply of hogs, the demand was not overly brisk, however, prices were about in line with a week ago. We sold several loads at $15.60 with bulk of the sales at $15.40 to $15.50. There is a good demand for pigs weighing over 100 pounds at prices around $14.00.

Sheep receipts continue light and prices stronger, strictly top lambs selling from $14.00 to $14.50; feeding lambs from $12.00 to $13.00; wethers from $11.00 to $12.00, and ewes from $8.00 to $10.00.

United States bureau of markets reports livestock loaded at Portland January 17, (carload) reported west of Allegheny mountains; doubledecks counted as two cars).

	Cattle, Calves	Hogs	Sheep	Stock	Mixed	Total
Totals	1638	1759	379	289	4288	
1 week ago	1802	2492	384	477	5363	
4 weeks ago	1723	1230	350	211	3765	

State origins of livestock loaded January 17:

For Portland—					
Montana	..	..	..	1	1
Oregon	6	5	..	6	17
Washington	..	..	8	1	9
Totals Port.	6	5	8	8	27
1 week ago	1	12	..	4	17
4 weeks ago	7	8	1	16	32
For Seattle—					
Washington	3	1	..	..	4
Totals Seattle	3	1	..	..	4
1 week ago	1	..	6	..	7
4 weeks ago	3	..	..	..	3

Thursday Afternoon Sales

COWS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
2	680	$ 6.00	1	770	$ 5.00
1	690	3.75			
		HEIFERS			
1	320	$ 5.00			
		CALVES			
1	160	$ 8.00			

Friday Morning Sales

STEERS

1	1220	$10.00	1	1100	$ 8.50
2	880	7.00	1	960	6.50
1	650	6.50			
		COWS			
1	1010	$ 8.00	3	1210	$ 8.00
2	1030	7.50	1	750	7.00
1	880	7.50	4	910	7.25
2	1080	7.00	2	780	6.75
1	930	6.50	1	680	6.25
1	1050	6.00	2	1170	5.75
1	890	5.50	1	690	5.50
4	897	5.50	3	700	4.50
1	930	4.25	3	1000	4.00
1	1270	7.25	1	840	7.00
3	910	6.50	1	1050	7.50
1	950	5.00	1	680	3.75
		BULLS			
1	1720	$ 6.50			
		HEIFERS			
1	710	$ 5.50	1	625	5.50
		HOGS			
9	165	$15.50	80	194	$15.50