

\$50,000 IN BONDS AWARDED TO BUILD POWERFUL TOWBOAT

Port Commission Accepts Offer of Devereaux Mortgage Co. at Saturday's Meeting.

LOCAL CONCERN WINNER

Money to Be Raised for Construction of Stern Wheel Craft to Care for the Needs of Port.

On a bid from par and premium of \$175.76 the Devereaux Mortgage company was awarded \$50,000 mortgage and towage bonds offered by the Port of Portland commission to raise part of the money necessary for the construction of a powerful stern wheel towboat.

The bonds, as awarded to the Devereaux company, which is a Portland concern, are on a basis of 5 1/2 per cent.

It was some time ago that the port advertised for bids on these bonds. Since then business on the waterfront has slackened.

Before proceeding further, the port commission deemed it advisable to consult further with the Chamber of Commerce and secure its attitude on the necessity of another towboat.

The matter has been left over until the regular meeting on the first Thursday in November.

RAIDER VICTIMS DUE NOV. 20

Captain Haldor Smith and Crew of Slade Are at Papete.

San Francisco, Oct. 20.—(I. N. S.)—The earliest possible moment Captain Haldor Smith and the members of his crew can arrive at Papete, unless some cruiser picks them up and brings them here, is November 20.

Meantime, the insurance of the schooner R. C. Slade, victim of the German raider, is being held up.

After Captain Smith left Mohepa Island, with his crew of three in a dinghy and sailed to the Columbia river, wireless was sent from the Samoan port to Papete, and all the victims of the Beeder's raids were taken off the island and landed at Papete.

They were just too late to catch a Union Line steamer bound for British Columbia, so they must wait for the next steamer.

Authentic reports of the activities of German sea raiders in the Pacific and the three recent losses have caused more than a little stir in insurance circles.

The rate is still being held at 1 1/2 per cent, but a sudden jump is expected unless definite news comes that the Pacific has been swept clean of all German activities.

ASTORIA WORKMEN ON JOB

McEachern Has 400 at Work and Another Schooner Is Launched.

Astoria, Or., Oct. 20.—Although work has been hampered by the shipyard strike, the McEachern ship company Saturday launched another auxiliary schooner.

The vessel is the Pauline, a sister ship to the May, which was recently launched. The Pauline will be taken to the port of Astoria terminals to be fitted out, and after outfitting will go to New York, where she is owned by the Auditor Steamship company.

The vessel will be managed by Dorothy Robertson, a niece of Ed. W. Wright and Fred Wright, managers of the McEachern yard.

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