

NOW THERE IS A REAL SHORTAGE OF CANNED APPLE MARKET GOOD ALL OVER THE COUNTRY. PRICES HELD HIGH

Eastern Markets Overflowing With Buyers and Northwest Sections Are Cleaning Up Early Stuff—Values Very Satisfactory.

There is not only an entire absence of the slightest sign of diminished strength in the present position of the apple trade of the Northwest and the entire United States, but practically all signs are pointing to further gains in activities.

Mid-season varieties of apples are now coming forward to the Portland market in somewhat better quantity but demand is excellent in all lines and prices are being well maintained.

Latest carload shipment of Jonathans for the season has been reported by the first carload coming to Ben Jory & Co. Initial sales are showing a little better than generally available for the trade.

A few lots of winter bananas are coming forward and the same is true of several other late varieties. None of these are matured as far as the market is concerned.

Buyers from there are overflowing all sections west of the Rockies and in fact are trying to grab supplies in the leading Northwest sections.

Some of the latter have already supplied practically all their early stuff. It was estimated that Jonathans and Golds are now 75 per cent of the early output for the year.

The average price being around \$1.20 per box, but a few of the Jonathans are being sold at \$1.00.

It is believed that the bulk of the Jonathans has already been received in excellent condition. Market generally is holding firm for peaches at \$1.00.

CUBAN GRAPEFRUIT QUOTED. Manager J. L. Phillips of the United Fruit company reports the offering of the first Cuban grapefruit at \$7.00 per case in car lots.

POTATOES COME IN BOXES. Hood River is never to be outdone in doing the best in a little better than the other fellow.

It is marketing its potato crop almost entirely in apple boxes at this time. Sales are reported at good prices.

MUSHROOMS ARE QUITE GOOD. This is mushroom gathering time in the Hood River section of the Lower Columbia.

rather than the upper section. Demand is coming forward from there. Demand is straggling with prices likewise.

WALLA WALLA ONIONS POOR. A very poor carload of Walla Walla onions has been unloaded by the local trade and is selling below the regular market.

It is believed that the bulk of the Walla Walla onions has been ordered and is expected to be in good shape.

BRIEF NOTES OF THE TRADE. Tomato market steady at 60¢/65¢ generally. Concomit grapes not so active at 17¢/20¢.

Culinary killed hogs firm; also fancy veal, while heavy ones slow. Trade in steady with movement slow at extreme prices.

Butter market firmer but unchanged in price. Cheese values expected to show further rise quickly.

SHIPPERS' WEATHER NOTICE. Weather bureau advises: Protect shipments during the next 36 hours against the following conditions.

Temperature: 20 to 30 degrees; wind: 10 to 20 miles; rain: 10 to 20 inches; fog: 10 to 20 miles; snow: 10 to 20 inches.

Jobbing prices in Portland. These prices are those at which wholesalers sell to retailers.

Butter—Creamery, 10¢; salted, 10¢; unsalted, 10¢; 1/2 lb. cans, 10¢; 1 lb. cans, 10¢.

Butterfat—Portland delivery, No. 1 cream, 40¢.

Butterfat—Selling price: Fresh Oregon fancy full cream triplets, 27¢; Young America, 26¢.

COVEY MILLS STUFFS CAN BE OFFERED SOON BY THE MILLS HERE

Are Busy Grinding and Will Quickly Take Care of Orders—Wholesalers Say They Cannot Make Profit on Handling Flour.

Leading Manufacturers of Northwest Not Only Refuse Business at This Time, but Actually Withdraw All Their Quotations.

Leading manufacturers of canned milk have entirely withdrawn their product from the Pacific Northwest markets.

No prices are therefore being accepted. These manufacturers have withdrawn from the Carnation Milk products company.

The Borden Milk company, Libby, McNeil & Libby and the Mount Vernon Milk company.

These smaller canners have been out of the market for an extended period.

Just when the present withdrawal of these leading manufacturers of canned milk means is the serious question that now confronts not only the wholesalers and retail trade of the Pacific Northwest but consumers.

With the rapidly rising price of fresh milk there has been a greatly increased demand recently for the canned product, creating a serious shortage in stocks.

and forcing thereby an upward advance in the price of raw milk at country shipping points.

Reports indicate that the United States government will not accept any more of canned milk at this time and additional federal business is still being offered by the allied nations.

but consumers are unable to keep up with the demand.

Wholesale grocers are much concerned over the situation. They are trying to get the best price for the handling of flour.

This reality is being met by wholesalers to a large extent by continuing in the distribution of this product.

So much bulk wheat is being offered for sale at various Pacific Northwest points that storage bins have been filled.

and there are no longer facilities sitting at idle rates or in the country to handle stocks.

Millers say that it will be necessary for the country to either hold the wheat on the farms until needed or else ship it in sacks.

which would mean a loss of \$1.00 per bushel. The flour is being sold at \$1.00 per bushel.

Wheat—Selling price: Patent, \$1.00; White, \$0.95; soft, \$0.90.

Wheat—Buying price: new crop, Willamette \$0.85; Hood River, \$0.80.

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CONTRACT STUFFS BACK OF OFFERINGS IN SWINE DIVISION

Practically Only Arrivals During Day Are Those That Come on Guaranteed Price of \$18.10 for Willamette Valley Offerings.

It now develops that about five carloads of potatoes have to date been shipped from the Willamette valley this season to Texas and Arizona points.

It is reported that the market for this season's crop is about to become very active with the usual trade but this hardly seems to be the case.

Fact of the matter is that the buying has ceased under telegraphic orders from the Southwest cancelling the previous orders to purchase.

It develops that while purchases here were made at \$1.20 per cwt for shipping stock, f. o. b. country shipping points, Idaho was at that time offering potatoes freely at \$1.10 per hundred cwt.

and this was about the extreme during the day, although the market was by no means weaker than at the start of the week.

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INDICATE OREGON PROBABLY WILL SUPPLY TEXAS

Growers There With Already Lower Price Than Offered Here, Reduced It Still More to \$1 Cental—Freight Rate Aids.

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Early Losses Then Rallies in Prices on The N. Y. Market

United States Treasury May Be Called Upon to Throw Open \$450,000,000 Silver Reserve to Stabilize Market—Silver Dollar Will Be at Par When Ounce Price Reaches \$1.25.

The silver situation—The United States treasury has on deposit \$450,000,000 silver dollars, held as security for the dollar against the silver certificate currency in circulation.

There is a probability that a great portion of this vast sum will be thrown into the market in an effort to stabilize the silver market.

should the price of that commodity which on Tuesday was \$1.05, go to \$1.25 per ounce.

At that price, the silver contained in the design would be worth exactly 100 cents.

It is then that the silver dollar will begin to become scarce, for hoarders will be acquiring the coins and selling them, or melting them down for bullion.

The way the silver market has been in the last two or three days, however, the possibility of such an occurrence as this is said to be very remote.

Silver has been steadily declining for several days, and Hongkong exchange, which recently reached the high point of \$8.75, was down again Tuesday to \$8.50.

The last purchases of silver made by the government were in 1915 when 45 cents per ounce was paid for over 1,000,000 ounces.

The government is now using silver in the manufacture of subsidiary coins, such as dimes and quarters.

There have been 1,000,000 ounces of silver coin shortage in the United States since the silver coin shortage act was passed.

It has not been felt to any marked extent in the United States, but in the southern American countries.

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Finance: Timber: Industry

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Loan Application Blanks Note—The second Liberty loan campaign here has been somewhat handicapped by the fact that the application blanks used by the subscribers, and not arrived Tuesday.

A large quantity of these, however, was received at Liberty loan headquarters late in the day, and these are being distributed to the various selling agencies today.

War Tax Analysis Prepared—The war tax act is explained in a booklet which the Lumbermen Trust company has in preparation and will distribute among investors.

The act has