## U.S. NAVY CONSIDERS OREGON WOOL

### WHEAT MARKETS ON STRONGER BASIS IN ALL WORLD CENTERS

Everywhere, Where Trading Is Further Sharp Gains Forced in the Shown to Any Degree, Values Are Firmer and Higher-Oats and Barley Show an Advance.

wheat market all over the world was on a strenger basis and prices were sharply higher at all points where any degree of trading was

Daminge to the spring wheat crops in the central west and a generally short crop all over the world is having, its effect upon price making, despite the tendency of millers and grain dealers to go slow about committing tenselves until they see what the tenment is going to do with the lead control bill. News received during the week from various Pasific Northwest points, where the harvest is in progress, confirms in Iuil the forecasts made in the Journal that the wheat crop would fall but little short of normal. Little trading was shown in the wheat market at Pacific Northwest centers during the week. Flist sale of the season was made at Pendicton during the week at \$2 to the grower for Turkey red. This established the market here on a nominal basis at \$2.10 for bluestem and \$2.05 for other varieties. News received during the week from

Oats and barley markets were firmer and higher all along the coast during the week and a general advance was made in millstuffs on account of shortened supplies and a greater de-Flour market continues sluggish with no piece change indicated during No. 1 feed, \$46.00 per ton, tidewater track delivery,
FLOUR-selling price: Patent, \$11.40; will
lamette valley, \$10.70; local straight, \$70.60@
11.00; bakers he al, \$10.00@11.00; Montana
apring, \$12.20@12.40; exports, \$8.70; whole
wheat, \$11.60; graham, \$11.40; rye flour,
\$11.70 kg harrel.

\$11 ( ) per harrel.

RARLEY - No. 1 feed, \$43.00 per fon.

HAY - Raylog price, new crop. Willamette timothy thany \$18.005(20.00; Eastern Gregor-Washington famoy timothy, \$28.000430.00; alfaira \$18.00, valley vitch, \$15.006(16.00; fasta, \$18.00, valley vetel, \$15.00@18.00, cheat, \$15.00; cheer, \$15.00. GRAIN SAUKS Nominal. No. 1 Calcutta 130, october to nor lots, loss amounts higher. MILLSTUFES Schoop price: Bran, \$33.50; ahorts, \$30.50; holdings, \$43.50 per ton. 1601.1500 OXIS Per ton, \$54.00 [COLLED BARLEY - Per ton, \$54.00 G52.00, CORN-Whole, \$12.00; cracked, \$73.00 per ton.

#### JOBBING PRICES IN PORTLAND These prices are those at which wholesalers

TRESH Fruits and vegetables

1 RESH Fruits oranges, \$0.10g(3.85 box; banama, 50gc per ib., lemons, \$0.50g(8.00, sinite-ma grapefruit, \$0.00g(3.50; Fiorida, \$0.00g(1.00; cuntainopes, sandaid, \$0.00g(3.50; finits, \$1.10g(1.00; watermetons, 20g(2.25c ib.; certies, 50g sc ib. apricots, \$1.20g(1.00 crate; peaches, \$0.00g(3.00; piums, \$1.20g(1.50; piums, \$ ONIONS-Walla Walla, \$1.25@1.35; yellow, \$1.30. POTATOES—Selling price, table stock, local, Buying price, ordinary sulpping, \$2.75;
 porations, Facse per lb.
 EGETABLES — Turnips, \$1.85 per sack; VEGETABLES — lumips, \$1.80 per sack; carrots, \$1.85 sack; beets, \$1.85 sack; paranips, \$1.85 sack; paranips, \$1.85 sack; parennips, \$1.85 sack; cabbage, local, 1½,61½,c lb; green outons, 15c doz. bunches; peppers, 12½,c lb.; head bettine, 35c per dozen; celery, toc. local, artichokes, 90cg/1.10; cucumbers, per dozen, africaces, occasion, cucumores, operation per dozen; tonafoes, California, \$1.25 m.1.50; Oregon, \$1.75 m.2.00 per box; egg plant. 12c per lh.; string beans, our c per lb.; rhubarb, Zurac per lb.; peas, de per lb.; cau litiwer, local, (--) per dozen.

Meats, Fish and Provisions Meats, Fish and Trovisions

DRESSED MEATS — Selling price, country killed best hogs, like per lb., ordinary, ise per lb., med veals, loc per lb., ordinary veals, 1402c per lb., heavy, 1114 itc., goat, 442 to lb., humbs, 1642 fe per lb., rice, goat, 44gie ib., lambs, 16417c per ib., mutton, 124 toc. bref, ie per ib. SMOKED MEATS - listus, Logales per ib.; breakfast bacon, Logales, pienes, 22c; cottage roll, 20c; short clears, 24gi7c, Oregon exports smoked, 20gi2c per ib.

LARD - kettle rendered tierves, 25c per ib.; standard, 22-yc; ard compound, 18c; OYSTERS - Olympia, gailon, \$8.50; canned, eastern, 55c per can, \$5.50 per dozen, custern, in shell, \$1.80 per 100; eastern oysters, per gallon, solid pacs, \$2.75.

FISH - bressed flounders, 7c; Chinook salmon, 15c; perch, 10c; soles, 6c; flounders, 5c; salmon trout, 22c; ib.; haibut, 15c per ib.; black cod, 9c; herring, de, razor chine, 25c dozen, hard shell, 4c ib.; \$2.75 box. Groceries SUGAR-Cube, \$9.40; powdered, \$9.15; fruit or berry, \$8.50; Honolulu, \$8.45; beet, \$8.30; dry granulated, \$8.50; D yellow, \$7.85. HONE1—New, \$5.00(g.5.25 per case.

HONE 1 — New, \$3.00(3.5.25 per case, HICE—Japan style, No. 1, 7½c; New Orieans head, 9c, blue rose, 8½c. SALT—Coarse, haif ground, 100s, \$14.00 per ton; 50s, \$14.80; table dairy, 50s, \$18.00; 100s, \$17.50; bares, \$2.50; fancy table and dairy, \$24.00; hump rock, \$20.00 per ton.

BEANS — Small white, 17c; large white, 16½c; plok, 14c; limas, 17½c; bayous, 13½c; red, 14c.

Hons, Wool and Hides Hops, Wool and Hides HOPS - Nominal; buying price, 1916 crop, the group of the group of the work work will be the work with the work will be the WOOL—Willamette valley coarse Cotswold, Gegobe lb., inedium Shropshire, 70@72c; fine, Gegobe; Eastern Oregon, 52@61c, hillits—Saited fides, 25 lbs, and up, 20c; suited sings, 50 lbs, and up, 15c; green and suited kip, 15 lbs., 22c; green and saited calf skins up to 15 lbs., 32c; green hides, 25 lbs. and up, 18c; green stags, 50 lbs, and up, 13 bc; dry hides, 35c; sait hides, 28c; dry horse hides, \$5,00042 ; sait horse hides, \$2,0002 ; sait horse hides, \$2,0002

and up. 18c; green stags, 50 lbs, and up. 13 ye; dry hides, 35c; salt hides, 28c; dry horse hides, \$1.00 g2; salt horse hides \$3.00 g2 hide; horse hair, 30c; dry long wool pelts, 32 g35c; dry short wool pelts, 25c; dry sheep shearings, each, 10 g25c; salted sheep shearings, each, 25 g50c; salted long wool pelts, each, \$1.50 g2 s.00; salted short wool pelts, and 75 c g25 100. TALLOW-No. 1, 14c; No. 2, 12c; grease, 6@Sc per lb.
CHITIM OR CASCARA BARK — Buying
trice, per cur lots, 64.27; per lb.
MOHAIR—1917, 60.261c.

MOHAIR—1917, 600261c.

Rope, Painta, Oils

ROPE—Sisai, dark 22c; white 22½c per in; standard Manila, 30c.
LINSEED OIL—itaw, bbis., \$1.32 per gailon; kettle boiled, bbis., \$1.34; rsw, cases, \$1.39; tolled, cases. \$1.41 per gailon; lots of 250 and an extraction of the case of the cas gallons.
COAL OIL—Water white, in drums and from points. WHITE LEAD - Tom lots, 14c per lb.; 500 Iba., 14 byc per lb. TURPENTINE — Tanks, 62c; cases, 69c; 10 CASOLINE—Basis price, 20%c per gallon; distillate, 10%c per gallon.

Big Indian Wheat Crop

According to the third general mem-According to the third general memorandum on the 1916-17 wheat crop of India, there are 33,040,000 acres in wheat, as compared with 30,143,000 acres at this time last year, or an increase of about 10 per cent. The total yield is estimated at 10,160,000 tons for this year as against 8,518,000 tons reported at this time for last year.

Cannery Is Operated

Cottage Grove, Or., July 28.—The cannery here is being operated every other day to take care of the lobangery crop and the early leans. The cherry pack has been practically completed. Owing to the dry weather the crops age light and it is estimated that the season's pack will probably not exceed \$10,000. reported at this time for last year a gain of practically 19 per cent. These figures are based on the final reports the wheat crop received from local

### JULY WHEAT RISES 8 CENTS BU. WITH 3 CENTS IN SEPTEMBER

Chicago Trade-Corn Market Also Lifted With Provision List Higher for the Day.

By Joseph F. Pritchard

Chicago, July 28.—(I. N. S.)—Ad-ances were shown of Sc in the July iture and 3c in the September wheat options today.

Corn was quite strong and showed gains of % @%c, the latter being for the May future. Provisions were all higher, ribs 10c to 15c, pork 25c and lard 25@27%c.
The cash sales of grain included

The cash sales of grain included only 5000 bushels of wheat, but no corn nor oats. Western receipts of wheat this week were 3.278,000 bushels, compared with 11.348,000 bushels a year ago. Corn receipts for the week, 3.730,000 bushels and of oats 3.895,000 bushels, compared with 5.423,000 bushels and 5.993,000 bushels respectively a year ago. week 3,730,000 bushels and of oats 73,895,000 bushels, compared with 5,423,000 bushels and 5,993,000 bushels and 5,993,000 bushels are 5,423,000 bushels and 5,993,000 bushels are 5,423,000 bushels and 5,993,000 bushels are 5,423,000 bushels and 5,993,000 bushels are 5,823,000 bushels and 5,993,000 bushels are 5,823,000 bushels and 5,893,000 bushels and 5,993,000 bushels a WHEAT

r	Open.	High.	Low.	Close.
-		\$ 2.64	\$ 2.60	\$ 2.60 2.29
0	Sept 2.28		******	4.40
-	Sept 1 63	1.63 %	1.63	1 200
	Production of the second secon			1,63%
r	Dec 1.17%	1.109k	1.17%	1.1446
4	Mny 1.15 %	1.18%	1.15%	1.184
s ť		DATS		
ť	July 78	.710	.7719	.784
-	Sept init	.61.7	.1513.25	.61 %
	Dec 0159	612 mg	61 W	.6242
	DESTRUCTION TO THE PARTY OF THE	PORK	0.000	
ı	July 40.70	40.70	40.50	40.60
5	Sept 40.52	40.62	40.50	
	Sept. 11. 40.02		907,5300	40.60
T	MICANIA	LARD		10000000
	July	20.77	4.4(4.4)	20.57
	Sept 20.67		20.60	20.77
2	Oct 20.87	20.87	201.62	20.55
4		RIES		
e	July 21.65	21:70	21.65	21.70
	Sept 26.87	21.87	21.50	21.57
•	Oct 21.77	21.77	21.72	21.77
		7.311.00		
e				
	Wheat	Ttono	mo T	~

### wheat Storage Is Cause of Concern

Problem Is Big One in Australia-Much Stock Remains to Be Shipped.

The prime minister of Australia stated on May 25, that one of the most important matters discussed that day These prices are inose in which was resident to retailers, everelt as otherwise stated:

Dairy Products

BUTLER - treatives, points in parafiles wrappers, extras, alc, pittle firsts, 40'2c', irrsts, 10'2c', cubes, le less, cartons, ic advices.

BUTLER - treatives, points in parafiles wrappers, extras, alc, pittle firsts, 40'2c', wheat he stated that at the end of January, 1918, there would probably be about 6,000,060 tons of wheat in Australia over and above the amount. Melbourne, was the erection of storage accommodations for handling what it is prime firsts, 40 c; it is a stand and should be served by hotels when the stated that at the end of landary, 1818, there would probably be about 6,000,001 tons of wheat in Australia over and above the amount required for local consumption, this around the prime firsts, 25 c; Young America, 130, f. o. b.; cream brick, 28 c; Young America, 130, f. o. b.; cream brick, 28 c; Young America, 130, f. o. b.; cream brick, 28 c; Young America, 200, f. o. the 1915-16 and 1916-17 crops for 4 shillings and 9 pence per bushel f. c.
b. Australian port. One of the conditions of the sale is that if the whole of the wheat is not delivered by December 31, 1917, the British wheat commission will pay the additional charges for storing it in Australia after that date. As the greater pation of the wheat has not been shipped, and as the next harvest will begin to come in by the end of the year, it is apparated by the commanded \$5.10 per case of Pendleton in the vicinity of Helix and Athena, the damage will be slight. The Umatilla reservation, which is also in the heavier soil region is an shout \$3.65 per case, has put the consumption of green fruit well within the class of luxuries.

At paylon and Waitsburg, conditions are not so good. It is estimated that this territory will see a 20 or 30 o

So far there has been little or no labor trou-ble here and little is expected, notwithstanding this fact, however, ample preparations have been made to cope with a serious labor Situation should one arise.

The barley harvest has been under way several days in that section immediately sur-rounding Dayton, Wash., and reports are that the yield is proving well up to normal and that the grain is of good quality.

#### COTTON MARKET STRONGER AND HIGHER FOR DAY

New York, July 28.—(I. N. S.)—The cotton none. Hogs—Receipts, 2200, are higher; mixed. Hogs—Receipts, 2000, are higher; mixed. market today opened steady with prices 1 to 11 points higher and later made slight further gains on fairly good buying in which fiverpool, wire houses and spot interests were conspicuous.

The crop news was generally favorable, it being clear over the entire beit with the eximal spot in the crop news was generally favorable, it being clear over the entire beit with the eximal spot in the crop news was generally favorable. being clear over the entire belt with the ex-ception of rains on the South Atlantic coast while the forecast indicated continued fair weather over the eastern beit.
At the end of the first 10 minutes prices

Range of New York cotton prices as nished by Overbeck & Cooke Co., 216-217 Trade building:
Open. High. Low.
Outh— 2365 2363 234. | January 2355 2363 | March 2368 2376 | May 2385 2385 | October 2380 2388 | December 2365 2374

authorities and relate to 98.5 per cent of the total wheat area in India. It is noted that the figures covering both area and yield are the highest on record.

New York, July 28.—(I. N. S.)—Sterling exchange was quiet with business in bankers' bills at \$4.75.55 for demand; \$4.72\% for 60 are like and \$4.75.55 for demand; \$4.72\% for 60 are like and \$4.75.50 for demand; \$4.72\% for 60 are like and \$4.75.50 for demand; \$4.72\% for 60 are like and \$4.75.50 for demand; \$4.75\% for 80 are like and \$4.75.50 for demand; \$4.75\% for 80 are like and \$4.75\% for 80 day bills.

## DISTRIBUTION IS BIG FACTOR IN APPLES; SYSTEM INADEQUATE

Below Requirements and Many of the Markets Are Not Sold-Much Business Could Be Secured

Several inquiries have recently been received in regard to the prospects of New York city as an outlet for the surplus apple crop of Tasmania While the inquirers appreciate the fact that t is practically impossible to open any business at present, they are desirous of getting into touch with responsible importers so as to familiarize themselves with the general trend of the market. It is expected that large areas of young orchards will be bearing fruit in the next two or three years and it will be necessary to have new markets to absorb a part of the surplus stock Applies are snipped during February, March and April and should arrive though shippers are generally satisfied if prices in London range from \$2 to \$2.50 per imperial bushel. Tasmanian apples are of good flavor and shipments to London usually ar-rive in good condition. They are graded and wrapped, although grading is not so thorough as that of orchardists on the Pacific coast of the United States. The usual shipping varieties are Crabs, Sturmers, Pearmains and Jonathans. The publication of an article in these

The publication of an article in these columns last week, written by E. H. Shepard, editor of "Better Fruit" of Hood River, has created much interest in the distribution problem.

Exceptions to the article are taken by several selling representatives but the general concensus of opinion seems to be that the present methods of marketing the Partific porthwest grow are heting the Pacific northwest crop are inadequate and a new system must be ecured in order to secure proper dis-Apple shipping agencies of the Pa-cific Northwest are not taking full ad-vantage of the markets of the United States in this crisis. That much is in-dicated by the article written by Editor hepard, a far greater percentage of titles and towns of the United States

not purchasing apples in carload lots. The public likes the taste of apples generally and new markets must be developed by the shipping agencies, though they must dig down into their own pockets to sell them below the actual market. The Pacific Northwest apple should be featured all over the country in every city that has a fruit stand and should be served by hotels everywhere.

Chicago Hogs \$18.30

Chicago, July 28.—(1. N. S.)—Hogs—Recelpts, 4600; 25c higher. Mixed and butchers', \$14.90@15.25; good heavy, \$15.50@16.30; rough heavy, \$14.75@15.25; light, \$14.70@16.90; pigs, \$11.50@15.00; bulk, \$14.75@16.10.

Cattle—Receipts, 7000; stendy. Beeves, \$8.25@14.15; cows and heifers, \$5.50@11.75; stockers and feeders, \$6.40@9.65; Texans, \$9 @11.75; caives, \$11@13.50.

Sheep—Receipts, 7000. Steady. Native and western, \$5.25@9.25; lambs, \$11.00@15.25.

Omaha Hogs, 5.75 Omaha Hogs ...5.75 Omaha, Neb., July 28.—Cattle—Receipts,

Kansas City Hogs \$15.90.

Kansas City, Mo., July 28.—Cattle—Receipts, 3000. No trade.

Hogs—Receipts, 500, 15c to 25c higher considering the plain quality. All sold around \$15.35@15.90.

Denver Hogs \$15.25

Denver, July 28.—(U. P.)—Cattle, receipts 700, steady. Steers, \$8.00@12.40; cows and heliers, \$7.00@9.00; stockers and feeders, \$6.00 @8.75; calves, \$11.00@12.50.

Hogs, receipts 200, steady. Top, \$15.25; bulk, \$15.20@15.25, Sheen receipts none.

Seattle Market.

Seattle, July 28.—(U. P.)—Onions—Wax, case, \$1.75; California red, sack, \$1.25.

Potatoes—Locals, new, \$60; California, \$65.

San Francisco, Market

San Francisco, July 28.—Onions—New red, \$606 per sack on the wharf; do yellow, \$6 2 90c per cental.

New Potatoes—Delta, \$2.15@2.35 per cental.

Los Angetos Market

Los Angeles, July 28.—(I. N. S.)—Potatoes

New, \$3.00, \$1.25 lug; sweets, 6@7c pound.

American Wheat Options Winnipeg
Minneapolis 292
St. Louis 248

### ATTRIBUTE STRENGTH CROP OUTLOOK NOW TO OVERSOLD MARKET PESSIMISTIC WITH VERY HOT WEATHER

Pacific Northwest Facilities Are O. M. Mortenson, Traveling Representative S., P. & S. Railway Tells of General Conditions in the Inland Empire.



By O. M. Mortensen Traveling Freight and Passenger Representative

of the North Bank Road Regarding the crop outlook and general business conditions in territory under my jurisdiction, the prevailing drouin has done considerable damage in the grain territories and the grain dealers grain territories and the grain dealers and farmers are pessimistic as to the final outcome. Some localities have suffered more than others and again a normal crop is predicted in other territories. It is estimated that it per cent of the total acreage in the Walla Walla, Dayton and Pendleton territories is spring sown grain, which, of course, includes the reseded fall grain areas. The season being approximately 30 days late for the spring sown grain which has advanced to an acute stage since the hot weather sown grain which has advanced to an acute stage since the hot weather came on, the major portion of the wheat acreage has been more or less affected by the present hot wave. The heavier soil lands seem to have withstood the drouth better than the lighter soil lands. For instance, south and west of Pendleton, near Echo and and west of Pendleton, near Echo and Pilot Rock, considerable damage has and for the past few months imports of Pendleton in the vicinity of Helix small.

at present is estimated at 20 to 40 bushels per acre. North of the Snake river the damage will be more. The

AMERICAN LIVESTOCK PRICES

try. The orchards in the Walla Walla district and the Yakima valley never looked better and the prospects for a good substantial fruit crop of good quality were never brighter. This s also true in regard to the corn, sugar been substantial fruit crop of good quality were never brighter. This s also true in regard to the corn, sugar been substantial fruit crop of good quality were never brighter. This s also true in regard to the corn, sugar been substantial fruit crop of good quality were never brighter. There is also true in regard to the corn, sugar been substantial fruit crop of good quality were never brighter. This s also true in regard to the corn, sugar been substantial fruit crop of good quality were never brighter. This s also true in regard to the corn, sugar been substantial fruit crop of good quality were never brighter. This s also true in regard to the corn, sugar been substantial fruit crop of good quality were never brighter. This s also true in regard to the corn, sugar been substantial fruit crop of good quality were never brighter. This s also true in regard to the corn, sugar been substantial fruit crop of good quality were never brighter. This s also true in regard to the corn, sugar been substantial fruit crop of good and substantial fruit crop of good and substantial fruit crop of good and substantial fruit crop of good also substantial fruit crop of good and substantial fruit c valley, all of which is under irrigation and not affected by drouth. All the government irrigation reservoirs are filed with water and no concern is feit

as to the water supply.

The second cutting of alfalfa in the Yakima vailey and at Finiey on the but of smaller capacity. It is said S. P. & S. is under way, the hay is of that Denver parties are negotiating for a very good quality and the market conditions are considered better than starch factory, this to be located at

General Business Good

General business conditions throughout the entire territory are exceedingly good. Banks report heavy deposits and the merchants advise that their books show a substantial increase over the previous year, both as to volume of business transacted and net early lines. Cansidered and net early lines are lines and the merchants advise that their books show a substantial increase over the previous year, both as to volume of business transacted and net early lines. Cansidered and net early lines are lines and the merchants advise that their books show a substantial increase over the previous year, both as to volume of business transacted and net early lines. Cansidered at learning wethers and the yalley and is intended to take care of cull potatoes, which will be worked into potatoes.

Cannel WITH THE PACK SHORT is the potatoes and the merchants are being of the potatoes.

All Acreages Greater

It may be interesting to know that

Kanasa City Hogs \$15.96.

Kanasa City Hogs \$1.96.

Kanasa City Hogs \$1 has supervised the cultivation of 1000 acres of sugar beets in the valley. They will employ 250 men at the plant and about 400 in the field. During their operating season, which is from November to February, they will handle from 90,000 to 100,000 tons of handle from \$0,000 to 100,000 tons of beets per week

Libby McNeill & Libby have about completed the construction of their cannery at North Yakima. They will turn out about 100,000 cases of high grade canned goods this season. This company has 620 acres of securing a large evaporator, which will obe grade canned goods this season. The Yakima Fruit Products company is constructing a large fruit evaporating plant at North Yakima, which will have a working capacity of 80 to 100 tons green fruit per day. The California Fackers Corporation is also

# IOWA CALLS FOR A FOR ALL SECURITIES

General Advance Is Forced in New York Trade in Closing Day of the Week-Shorts Covering and Values Are Thereby Lifted.

New York, July 28.—(U. P.)—The New York Evening Sun's financial retoday said: The strength displayed by a number of stocks at the outset of the trading this morning was merely an additional demonstration of the oversold condidemonstration of the oversoid condition of the securities market. The first half hour's business was quite active and gains of from a large fraction to a point or more were registrated by the securities of the securities market. The first half hour's business was quite active and gains of from a large fraction to a point or more were registrated. The weeks ago. 2620 203 300 4901 of the United States has increased forced. tion of the securities market. The first half hour's business was quite active and gains of from a large frac-Equipment stocks and some of

Early advances were extended in the last hour. Buying of Bethlehem Steel, United States Steel, Baldwin Locomo-tive, Crucible Steel and similar issues lifted prices at times from one to points from yesterday's final Motor stocks shared in the recovery. Coppers made fractional improvement, while rails were dull and

Range of New York prices furnished by Over-eck & Cooke Co., 218-217 Board of Trade

building				
	Open	Hitel	Laiw	Clos
Alaska Gold	5	5 20% 02% 48%	5	5
Allis Chalmers, c	2034	28 %	20%	29
Allis Chalmers, c	124	152 2	924	1421
	45%	48%	45 %	485
American Car Fdy., c American Cotton O'l., c American Lecomotive, c.	76	4 14 1E	113.74	1.1
American Cotton Oil, c	-1111	200	72%	37
American Lecomotive, c	12.52	13.4	1-70	721
	4 043 1	TO DESCRIPTION OF THE PERSON O		
American Sugar, c American Tel. & Tel	1163	12134	121	120
American Tel. & Tel	521	57.3	59.1	50
American Woolen, c Anaconda Mining Co	00002	555 79	53 kg 76 %	7.7
Ansconda Mining Co Atchison, c. Baldwin Locomotive, c	toott	100 %	14304	100
Raldwin Losenwales c	73%	75	73%	73
Baltimore & Ohio, c	70%	75	70%	
Bethlehem Steel, c.  Bethlehem Steel, c.  Bethlehem Steel, *B".  Brooklyn Rapid Trausit			-00-5	128
Bethlehent Steel PB"	127 %	1284	126 %	127
Bethlehem Steel, "B". Brooklyn Rapid Trausit	591,	39%	59 by	30
Butte & Superior			33.4	33
Cuthadian Pacific	1401	161	161	160
Central Leather, c	874	88 %	87.46	NA
Chesapeake & Otto	801.	(50) 5 <sub>h</sub>	BU L	(31)
Cht. Mill & St. Paul	(2) 4	70%	63.3	4課1
Central Leather, c Chesapeake & Oblo Chl., Mil. & St. Paul Chleago & N. W., c Chino Copper			55	198
Chino Copper	55	55	00	74
Chino Copper	50%	50%	50%	- 30
Colorado Fuel & Iron, e Consolidated Gas Corn Products, e. Crucible Steel, c.	100000			+108
Corn Products, c	35% 52%	300	34%	34
Crucible Steel, c	82%	824	811-	81
Denver or min digmine, c			0.052.5	7
Distiliers	281,5	2544	27 %	12.
Erie, c	24 %	24%	24 %	24
General Electric				154
Goodrich Rubber	7(0)=	1000	501/2	50
Gt. Northern Ore Lands	33	33 %	44	33
Greene Can	42	42	42	42
Hilde & Leather, C	449.74	13%	13%	13
		14	14	13
Illinois Central Industrial Alcobol Inspiration	1.000		107	102
Industrial Alconol	100 43	2130 12	165 14	101
inspiration	20.4	26	55%	50
Anterboro, c.	1342	43%	67.773	42
Inspiration Interbore, c. Kennecott Copper Kan, Cily Scuthern, c. Kelly Springfield Lackswanna Steel Lebiet Valley	40	49.18	10	21
Kally Springfield	46 12	4012	46 4	46
Lankawanna Start	91 7	92	914	5 5 1
Lebigh Valley	634	6334	123 V	183
Louisville & Nusbville.	124	124	12:15	123
Maxwell Motors, c	334	34	833	33
Mexican Petroleum	961	94344	90%	95
Miami Copper	40%	41	40 12	40
Midvale Steel	58 4	58%	55 %	4.00
Lackswamms Steel Lehigh Valley Louisville & Nashville. Maxwell Motors, c. Mexican Fetroleum Miami Copper Midvale Steel Mo. Kan & Texas, c. Missouri Pacific National Lead Nexada Consolidated	l'exect		C+1.00	
Missouri Pacific	31%	32	3114	
National Lead			10000	3.
	decrees	10000	10000	35
New Haven	36	- 6	36	34
New York Air Brake	132	132	1314	181
New York Central	5-76	20.00	883	24
N. Y., Ont. & Western Norfolk & Western, c.	13913	121%	101 X	
Norfolk & Western, c. Northern Pacimic	12174	12136	121%	2
Northern Pacimic	591-	571.	534	5
l'ennsylvania Ky.	76	76	765	7
Pittsburg Conl. ctf	0.5	563	0.5	7.0
Present Steel Car, C.	7.917	7213	724	-
Itay Cons Copper	724	72% 21 m	27	2
Mallway Steel Springs.				. 5
Reading, C	94	194 %	944	
Reading, c		47 1 14	91	54
Book Island	34 5	34	34 5	. 3
Sears, Roebuck & Co	100			16
	Acres.			5 2
Studeluker c	. 534	3414	534	5
2727825 4 404 1 2 2 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	. 52		1 2000	S 59
Southern Pacific	. 144	94	9.4	S 20

New York Sugar and Coffee

New York, July 28.—(U. P.)—Coffee—Spot. No. 7 Rio. 94c; No. 4 Santos, 104c.

Elgin, Ill., July 28.—(I. N. S.)—Butter was moted at 38 cents a pound today, the same is last week, on the Elgin butter market. There were no bids, offerings or sales.

Seattle, July 28.—(U. P.)—Native Washing-ton creamer, cube, 43c; ditto brick, 44c; stor-age California cubes, 40c; ditto brick, 41c, liggs—Select ranch, 42c, (Cheese—Oregon triplets, 24@25c; Washing-ton triplets, 23@24c; Young America, 28c. San Francisco Market

San Francisco Market

San Francisco July 28 - (U. P.) - ButterExtra. 42½c; prime firsts. 41c.

Eggs-Extra. 87½c; extra firsts. 38½c; extra firsts. pullets. 35c.
Checse-California fancy 20c; firsts, 19c.

BERRY MARKET SHOWS A

### FINANCE, TIMBER, INDUSTRY REVIEWED

U. S. Is Largest Producer of Silver. | depletion of the labor supply are not The recent changes in the world's demand for silver and consequent advance in prices are of special interest to the United States, which is now the to \$892,562,617, an unprecedented total world's largest producer of silver. HOGS; STOCK SMALL Prior to 1914 our neighbor, Mexico. produced more silver than did the 'nited States, but at present our production of the white metal is double that of Mexico, and much greater than Buyer From East Comes, but Is that of any other country, A compilation by the National City bank of Unable to Secure Requirements New York shows that the silver pro--Willamette Valley Swine Com- duction of the United States is now double that of Mexico and three times mands Extreme Top of Market. that of Canada, which holds third rank among the silver producing countries of the world Of the 172,383,000 ounces of silver produced in the world in 1910 the United States produced 72,833,000 Hogs. Cattle, Calves, Sheet conces or 42 per cent of the world's to'al, while 20 years ago, in 1896, we produced but 37 per cent of the world

Edited by

Hyman H. Cohen

SUPPLY OF OREGON

By Hyman H. Cohen.

PORTLAND LIVESTOCK RUN

Last week

Trylous week

ters at North Portland

Country's Holdings Depleted

reflected when the hogs were dressed More Willamette valley hogs have recently been sold at top prices than has been the case with Eastern Ore-gon or Idaho stock.

Corn Feeding Is Factor

There are several reasons for this vast improvement in the quality of

treme bottom price to the extreme top. This was accomplished only by sheer merit. The feeding of corn by Wil-

2376 157,061,000 ounces. In that 20-year 1172 period, 1896 to 1916, the production about 14,000,000 ounces, while that of the metal shares were the most prominent for their upturn.

Wall street had nothing new to consider in the way of factors bearing on the market as a whole and interest in the dealings was extremely light.

Early advances were extended in the The hog market situation is someorder named. In the distribution of mated when the Coos Bay Lumber The situation is no other than Iowa calling upon the Pacific Northwest for hogs. This is something really strange to think about because it has been only a few years ago at the most since Pacific Northwest packers were compalled to minute and the packers. our surplus silver a very large pro- company holdings on Alsea Bay were portion goes to Europe, the remainder sold to John W. Blodgett of Grand chiefly to the orient. In the fiscal Rapids, Mich The deed covered 12,632 year 1916, the latest for which complete figures are now available, we the county. It is located east and compelled to import a goodly portion of their actual requirements from the exported \$53,172,000 worth of silver, south of Alsea bay, on the Yachats of which \$41,032,000 went to England and Alsea rivers and Drift creek. The same section that now wants to pur-\$8.240,000 to China and Hongkong and

chase here

A buyer from Iowa was recently in the city and paid a visit to the Portland stockyards in an effort to make and stockyards in an effort to make prolonged period of continuations. Steel Prices Reach Crest .- After arrangements for a big movement of prolonged period of continuous and swine into his country. He had made extensive advances, halting tendencies liberal purchases in Idaho and Mon-appear in steel and iron prices, says prolonged period of continuous and tang but was unable to secure any imn's Review. In place of the recent where near his requirements or needs appears unward movement only one therefore he came right to headquargrade of pig iron went higher last week, and in finished lines, tank These purchases of swine by Iowa plates alone are dearer. Moreover, list interests indicate the real depleted quotations of old material, without extent things of swine all over the counterption, have yielded, and further rereption, have yielded, and further re- ber, which is said to be mature and try. High priced grain for feed is baying a deadening effect apper the swine market in general although the price of hogs has practically kept pace with the upward swing in cereal quoto to this journal states that in some tations. cases premiums are still readily ob- road in the Cook bay district, will Since the American packing indus- tainable, but the trade finds it easier shortly begin construction of a large try became established, lowe has been to believe that the crest of the markets modern planing mill in order to get known as the place where the best hogs and the most liberal supplies could be obtained. The last season or has been reached. Meanwhile, the in on some of the eastern business, price uncertainties have caused more The mill will be as complete as it is general and pronounced hesitancy and possible to build it and the finished

disregarded.

Canadian Pinancial Conditions .- Savngs deposits in the chartered canks of Canada at the end of May amounted in Canada, and \$127,000,000 greater than at the corresponding date a year ago, says the current letter of the Canadian Bank of Commerce. Current loans, on the other hand, partly on account of the liquidation of grain loans, declined to \$884,890,589, a decrease of \$36,000.000, while there was also a slight contraction in call loans in Canada. The final installment of the last dominion gavernment loan fell due on June 15. The amount of the loan was \$150,000,000, the internal loans issued to date thus amounting to \$350,000,000, of which at least \$150,-000,000 has been lent to the imperial munitions board of Canada, Credits amounting to \$150,000,000 have also been granted to that body by the banks During June the banks agreed to make the dominion government

temporary loan of over \$70,000,000

against three and four months' treas-

ury bills, of which \$25,000,000 was

consideration named was \$1, but the assessed valuation of this tract in 1916 was \$226,600, or a little over \$18 per acre. Attorney Mark Norris of Grand Rapids, Mich., represented Mr. Blodgett in the deal and examined the records. After the sale Norris went to California to complete another purchase of timber for the Blodgett interests. No information was available as to whether or not there is to be immediate development of this tim-

so has shown such a remarkable important and pronounced hesitancy and possible to build it and the finished provement in the quality of Pacific waiting, and new business, except in Northwest logs that within a few connection with the government's revears the eastern trade will be compared to acknowledge the superiority. Some work has been stopped by the standardized dry kilns are included in Some work has been stopped by the standardized dry kilns are included in of the local output.

Some work has been stopped by the standardized dry kins are included in Most remarkable improvement of all extreme costs of material and lack of the plans. The contract has been let

Exception of One

in Prices-Both Butter and

Eggs Are Higher.

canced ic a pound during the week on account of the shortened supply, due to the generally dried up condition of the range. While the decrease in the tput of butter was less marked than had been generally anticipated still offerings were below current requirements and cold storage stocks are beginning to move out in earnest. Cheese market decline was due to

the lack of buying power in the Call-fornia trade which had heretofore ab-sorbed most of the offerings from the

# has been made in the quality of Williamette valley swine. A few years ago the quality was all but desirable. Feeding operations were in the worst possible shape and this was generally reflected when the hogs were dressed. Today the Willamette valley hog takes its place at the extreme top of quality and the market price guickly reflected when the hogs were dressed. Today the Willamette valley hog takes its place at the extreme top of quality and the market price guickly reflected when the hogs were dressed. Clothe the Sailors

Unusually Fine Quality of Fleeces Cheese Only Line to Show Decline From This State Is Made the Standard.

Willamette valley hogs during recent years—a change which has forced the V price of its offerings from the ex-Very little activity was shown in the wool trade at lacific northwest points during the week. There was a general lack of offering by sheepmen and buyers showed practically no inlametto valley feeders gave the indus- clination to force purchases during th

lametto valley feeders gave the industry this improvement. Then again the valley is producing thoroughbred hogs instead of the scrubby kind of previous years. Packers today prefer the average run from the valley to those secured from other sections. There is less shrinkage in these animals than those fed with wheat and shrinkage is the very important tem in the meat packing industry.

Market Deponds on Offerings

Market for hogs showed strength with a liberal advance early in the week's trading at North Portland.

for the real tip is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the selection of the seast, it is a piece of the seast of the sea

Weaker tone and lower prices were forced for both mutton and lambs at North Fortland during the week. The run showed a liberal increase over is calling for proposals on goods the preceding six days and there was covered by varying or alternate speci-general weakness indicated in the fications, although the essential qualities of the material will be substan The weakness was shown here in tially the same in all cases.
the face of the extraordinary prices being offered and paid for mutton porting the kind of dyes heretofore being offered and paid for mutton and lambs in country sections.

Is said deneral mutton and lamb market.

ating for erect a Valley lambs 10.25% 11.50 cated at rearing wethers 8.000 8.50 and the woolen commission, have been carrying on exhaustive experiments and the result of these combined efforts here let the aver were 10.000 6.50 forts here led to the development of forts here led to the development of forts has led to the development CANNED SALMON QUIET

WITH THE PACK SHORT

Trade in the canned salmon market continues at low cbb. Small catch shed in artificial light, that will be exerywhere in the Pacific northwest is causing packers to withhold offer-salt or fresh water at a high tempera-

in the hop market during the week transactions being of nominal nature with former low prices continued. Until the government decides as to

Generally steady tone was shown in the trade for country killed meats during the week. Eath veals and hors held steady around previous prices. Receipts in both lines were only fair. New York Bank Statement New York, July 28.—(I. N. S.)—Bank statement: Average—Loans decreased \$35,584,000; demand deposits increased \$59,623,000; time deposits increased \$107,000; reserve increased Actual—Loans increased \$11.715.000; demand deposits increased \$0.184,000; time deposits increased \$1,794,000; reserve decreased \$27,154.

MEAT TRADE GENERALLY

STEADY FOR THE WEEK

High Pork Record Lewiston, ldsbo, July 28,—(1. N. S.)—A rarload of bogs was delivered by Elimer E. Bever to the Inland Meat company in this city, the price being 15 cents a pound, This establishes a new record for pork in this dis

Overbeck & Cooke Co. Stocks, Bonds,

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