

WHEAT MARKETS ON JULY WHEAT RISES DISCOUNTS ON APPLES CROP OUTLOOK NOW A OVERSOLD MARKET IOWA CALLS FOR A SUPPLY OF OREGON HOGS; STOCK SMALL

Edited by Hyman H. Cohen. FINANCE, TIMBER, INDUSTRY REVIEWED.

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Everywhere, Where Trading Is Shown to Any Degree, Values Are Firmer and Higher—Oats and Barley Show an Advance.

Wheat market all over the world was on a steady basis and prices were higher than at any time in the past year of any degree of trading was shown.

News received during the week from various Pacific Northwest points, where the harvest is in progress, points to the fact that the crops made in the fall but that the wheat crop would fall but little short of normal.

Wheat and barley markets were firmer and higher all over the coast during the week and a general advance in prices is indicated on account of shorter supplies and a greater demand.

Wheat market continues sluggish with no price change indicated during the week.

Wheat Storage Is Cause of Concern Problem Is Big One in Australia—Much Stock Remains to Be Shipped.

The prime minister of Australia stated on May 25 that one of the most important matters discussed that day by the premier's conference, held in London, was the wheat situation.

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Further Sharp Gains Forced in the Chicago Trade—Corn Market Also Lifted With Provision List Higher for the Day.

Chicago, July 28.—(I. N. S.)—Advances were shown of 3c in the July wheat and 3c in the September wheat options today.

Chicago range of prices, furnished by the United Press:

Table with columns: WHEAT, Open, High, Low, Close. Rows for July and Sept for various grades.

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Pacific Northwest Facilities Are Below Requirements and Many of the Markets Are Not Sold—Much Business Could Be Secured

Several inquiries have recently been received in regard to the prospects of the present season's crop of apples.

Apples are shipped during February, March and April and should arrive from six to eight weeks later.

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O. M. Mortenson, Traveling Representative S. P. & S. Railway, Tells of General Conditions in the Inland Empire.

New York, July 28.—(U. P.)—The New York Evening Sun's financial review today said:

The strength displayed by a number of stocks at the outset of the trading this morning was merely an additional demonstration of the oversold condition of the securities market.

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General Advance Is Forced in New York Trade in Closing Day of the Week—Shorts Covering and Values Are Thereby Lifted.

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Buyer From East Comes, but Is Unable to Secure Requirements—Willamette Valley Swine Commandments Extreme Top of Market.

Portland Livestock Bazaar. Sheep. High. Cattle. Calves. Sheep. Last week's prices were 190c, 21c, 2c, 12c.

The hog market situation is somewhat torrid these days and the sections noted for the biggest supply of hogs in the world are today calling upon other portions of the country to fill their depleted larders.

The situation is no other than Iowa calling upon the Pacific Northwest for hogs. This is something really new in the history of the industry.

Country's Holdings Depleted. These purchases of swine by Iowa interested parties have depleted the holdings of swine all over the country.

Market Depends on Offerings. Market conditions are being strengthened with liberal advance early in the week's trading at North Portland.

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U. S. Is Largest Producer of Silver. The recent changes in the world's demand for silver and consequent advance in prices are of special interest to the United States, which is now the world's largest producer of silver.

Canadian Financial Conditions.—Savings deposits in the chartered banks of Canada at the end of May amounted to \$82,552,617, an unprecedented total.

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