

WOOL PRICES ARE AGAIN BEING MOVED SENSATIONALLY

Oregon and Washington Fruit Crops Will Generally Show Sharp Decrease

Apple Alone Now Expected to Give Normal Production—Strawberry Prospects Are Down to 50 Per Cent, With Cherries Not Likely to Produce More Than 55 Per Cent.

The fruit crop of Oregon and Washington will be far below earlier estimates, according to special advisers received by The Journal. Weather conditions were the dominating factor in forcing the loss in fruit prospects. The season is far enough advanced at this time to forecast a serious shortage of many of the fruit crops. The outlook for the season is not encouraging.

The strawberry crop of Oregon and Washington will not be as large as last year's. The crop is expected to be about 50 per cent of the normal. The cherry crop is expected to be about 55 per cent of the normal. The apple crop is expected to be about 75 per cent of the normal. The outlook for the season is not encouraging.

Allies Said to Be Buyers of Flour; Market Is Holding

Trade in All Cereals Is Rather Quiet, Although Cash Wheat Situation Rules Strong.

Extensive dullness was shown for wheat at the opening of the Chicago market, although there continued a firm call for cash wheat all over the country. The market for wheat is rather quiet at the present time. The market for flour is holding.

Reports indicate the sale of liberal lots of flour by western mills to go forward to France. Some of the local mills are said to have secured any of this business. The market for flour is holding.

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Winter Wheat Now Heading in Oregon With Crop Better

Weather Bureau Reports Situation as Improved—Corn Crop Is Growing Slowly.

Following is a summary of the crop conditions in Oregon for the week ending June 12, as reported to the local office of the weather bureau by special correspondents throughout the state.

Weather conditions were favorable for the first few days, when it turned cooler and rain formed in a few localities, but it did not harm of consequence.

Winter wheat is now heading in places and its condition is generally good. Spring wheat is coming up and some well watered and covering the ground nicely. Barley, oats and rye are making good progress, but corn is growing very slowly.

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FEELING CALM IN WILAMETTE VALLEY WOOL OPTIONS ARE TAKEN AT 65 CENTS POUND; TRADE FIRM

Further Advances Are Generally Quoted for Fleece Throughout the Country—East Is Asking 65c to 70c for Supplies; Liberal Business Passing in the West.

That still higher prices are likely to be forced for wool in the Pacific northwest is indicated by the fact that options are being taken on Willamette valley medium clip as high as \$4.00 a pound, and the highest confirmed business in the state is at \$3.00.

With wool sales being made in Missouri at \$3.00 a pound, and in Ohio at \$2.75 a pound, and with further advances forced in other wool producing sections of the east, the business here is not very favorable from a seller's point of view.

Neither liberal business is passing in Eastern Oregon and Washington, but prices are not being forced for wool in the Pacific northwest is indicated by the fact that options are being taken on Willamette valley medium clip as high as \$4.00 a pound, and the highest confirmed business in the state is at \$3.00.

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NEGLECT IS SHOWN IN WHEAT TRADING ON CHICAGO MARKET

By Joseph P. Pritchard.

Chicago, June 13.—(U. S. N. S.)—Wheat closed lower for the day, the July showing a loss of 2 cents, while September was off only 1/2 cent. The demand for July was only moderate.

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Bull Movement Is Shown at Opening Of N. Y. Market

By E. C. Reeves.

New York, June 13.—(U. S. N. S.)—United States Steel common led a rush of bull trading at the opening of the stock exchange today, with a gain of 1/2 point.

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Idaho Wheat Crop Late With Deferred Seeding, Man Says

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Finance: Timber Industry Members of Danbury Hatters' Union Will Have Homes Sold in Order to Satisfy Federal Court Judgment—California Chrome Company Plans to Work Southern Oregon Deposits.

Danbury Hatters' Case Ends.—The conclusion of the famous Danbury Hatters' union case in which a labor organization in Connecticut was ordered to pay heavy judgments because of a boycott against D. E. Lowe & Co., is in sight. Last week the United States district court at Hartford, Conn., ordered the sale of the homes of 140 workmen in Danbury, Bethel and Norwalk, Conn., to satisfy the judgment. A special master has been appointed to conduct the sales, which begin July 16 and continue until August 9. The judgment was for \$152,180 damages. Nearly \$50,000 has already been paid by the unions, but interest accumulations leave nearly \$100,000. The sale is expected to yield \$200,000, leaving a deficiency judgment. The case started in September, 1913, and the American Federation of Labor eventually came to the aid of the defendants. The federation later disclaimed responsibility, and now the hatters' unions are said to have resolved to indemnify the defendants after their homes are lost.

To Open Chrome Fields.—The California Chrome Company has 150 men at work on a new road from Selma, Or., towards the Oak Flat country in the Humber river in Josephine county in order that shipments of chrome ore from the latter region to the eastern steel mills can be started this summer. It is anticipated that the road will be completed by the end of the year. The company has acquired valuable mineral deposits further west, and will build three miles of road beyond the chrome mines.

Chemical Prices Decline.—Sodium benzoate, a chemical preparation that has been much discussed for its use in the food preservative, was also one of the commodities to suffer when the war started because of the stoppage of European exports. Now, like coffee, its market price is on the decline, due to greatly increased domestic production. Recent eastern quotations named \$4.25 per pound for delivery any time within the next three months, a decrease of \$1.25 a pound over the previous quotation.

More Army Contracts.—Large contracts for tent poles and stakes for the United States army are shortly to be let in Oregon. Portland mills have received advance information regarding this business and up state mills are to be asked to participate in the bidding. The contracts will be let within a few weeks.

Artillery Battle in Champagne. Paris, June 13.—(U. S. N. S.)—The big artillery battle which developed several days ago along the Aisne river, in Champagne, raged furiously throughout the night. The fighting with big guns was very violent, especially in the sectors of the Marais de la Fausse, near the Butte de Meuse, Hill No. 394 (in the Verdun region) and Des Perches, near Haut Chevauché, the Germans surprised attack, which was repulsed.

British Capture Village. London, June 13.—(U. S. N. S.)—In an advance Tuesday over a front of two miles in the north of France, the British captured the village of Gaspard, the war office announced.

Oregon City Licenses. Oregon City, June 13.—Marriage licenses were issued today to J. J. Manilla Torrance and Everett Orman Cross, 406 Bluff street, Oregon City; Perina Hornquist and Engelbert Heide, 1000 1/2 street, Astoria; and Charles W. Nichols, both of Oregon City.

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STOCKS-BONDS-MORTGAGES SECURITIES OFFERED BY PORTLAND HOUSES

MORRIS BROTHERS, Inc. Railway Exchange Building. Established 1893. We own and offer, subject to prior sale, \$7,215,250 CITY OF ASTORIA, OR. 6% IMPROVEMENT BONDS. \$11,247,226 CITY OF ASTORIA, OR. 6% IMPROVEMENT BONDS. \$24,600,000 CITY OF ASTORIA, OR. 6% IMPROVEMENT BONDS. Estimated maturity 1 to 20 years. Rates to yield 5 to 6.40%.

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