

SIX CAR CARS

BUTTER MARKET IS WEAKER AND DECLINE IS LIKELY IN PRICE

Lowering of Butterfat Price Cent Found in Indication of Plentiful Supplies—Cubes Are Moved Generally at Reduction.

There is a weaker tone in the butter market generally in the local territory and a lower price generally named would not be unexpected by the trade.

VEAL STARTS WEAK, SLOW Because of the liberal stocks of veal held by retailers and the carver by some of the wholesale firms.

LETTUCE MARKET LOWERED Another fraction decline is showing in the market for head lettuce with additional carload shipments in from the south.

STRAWBERRIES ARE FIRMER Market for strawberries was generally firmer and higher along the coast.

WALLA WALLA GRASS SELLS The carload of asparagus which arrived from Walla Walla Saturday is moving out very freely at \$1.00 per 100 lbs.

NEWPORT HALIBUT COMING Slightly increasing supplies of Oregon coast halibut are showing up in the market.

BRIEF NOTES OF THE TRADE Banana train reported out of Billings, Mont., Sunday.

JOBGING PRICES IN PORTLAND These prices are those at which wholesalers sell to retailers, except otherwise stated.

BUTTER—Creamery, points in paraffine firmer, extra, 24c; first, 23c; second, 22c.

EGGS—Selling price, 32c; 22c; 20c per dozen; buying price, 32c; 22c; 20c.

LIVE POULTRY—Heavy, heavy Plymouth Rock, 17c; medium, 16c; light, 15c.

FRESH FRUITS AND VEGETABLES—Pineapples, 30c; lemons, 25c; oranges, 20c.

SHIPPERS' WEATHER NOTICE Weather bureau advises: protect shipments during the next 48 hours.

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POTATOES ALONG THE COAST Seattle, Wash., May 21.—(P. N. S.)—Onions—Australia, 6c; green, 25c; down, 42c.

NEW YORK METAL MARKET New York, May 21.—(U. S. S.)—Copper—Quiet, spot, 32 1/2c; June, 32c; July, 32 1/2c.

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SHARP BREAK EARLY FOR WHEAT CAUSES WEAKER FLOUR TONE

Boosting Millers Strangely Silent When It Comes Turn to Reduce Flour—Secret Cutting Is Factor in General Trading.

There was a very sharp break early for wheat in the Chicago option, and this weakened the trade of the entire country.

Much better crop conditions generally in the country are factors of importance in shaping the price of wheat at this time, although it is believed that the bearishness is too pronounced.

NEVERtheless the cutting by some of the wheat growers following the price of flour is quiet at primary centers.

FLLOUR—Selling price: Patent, \$12.00; Willamette valley, \$11.90; local straight, \$12.10.

HAY—Buying price, new crop, Willamette valley, \$20.00; eastern Oregon, \$19.00.

GRAIN SACKS—Nominal, No. 4 Calcutta, 11c; No. 1, 10c; No. 2, 9c.

CHICAGO WHEAT closed sharply lower and the local market was weak.

Merchants' Exchange cash bids: WHEAT, May 21, 1917, 1916, 1915, 1914.

OATS, May 21, 1917, 1916, 1915, 1914. Feed, 1917, 1916, 1915, 1914.

AMERICAN LIVESTOCK PRICES Chicago, May 21.—(U. S. S.)—Hogs—Receipts, 10,000; market, 10c.

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POTATO SUPPLY IN THE LOCAL MARKET

Only Six Carloads Can Be Discovered in the Hands of Oregon Growers—East Is Eager Bidder for Supplies at This Time.

Potato supplies of Oregon are dwindling so fast that the situation at this time is really alarming. Most of the trade and especially retailers and consumers have not yet realized the full meaning of the lack of surplus stock.

There are two cars owned by Japanese growers in the Greenham section which are being held for export to the Orient.

GOOD COTTON CALL AT OPENING OF MARKET New York, May 21.—(U. S. S.)—Although there were no large orders executed at the opening of the cotton market.

Range of New York cotton prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade Building:

January, 2001; February, 2003; March, 2004; April, 2005; May, 2006; June, 2007; July, 2008; August, 2009; September, 2010; October, 2011; November, 2012; December, 2013.

BANK STATEMENT OF COAST Clearings—This Week, \$2,488,377.00; Monday, \$2,488,377.00; Tuesday, \$2,488,377.00.

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EUROPE IS PAYING A PREMIUM FOR MILK; CONSUMER FAVORED

Americans Purchase Supplies at Less Than Allied Nations Are Willing to Offer in Carload Lots—Retailers Selling Surplus.

The demand for canned milk from Europe is so keen at this time that the biggest consignees of the country are unable to keep pace with the demand.

It is stated that the efforts of coast consular agents in which the surplus milk down here has cost them many thousands of dollars in profits which they could just as well have secured by selling the entire production to the allied governments.

Restricted Trading Keeps Wheat Trade Featureless for Day By Joseph F. Fritchard.

Chicago, May 21.—(U. S. S.)—There were losses in all the grain markets on the board of trade as the selling pressure became more pronounced as the season grew old.

Chicago, May 21.—(U. S. S.)—Restricted trading continued to exert its influence today and the grain market was erratic and featureless.

Food Situation of Germany Improves Traveler Says Shortage Has Never Been as Serious as German Authorities Themselves Intimate.

Washington, May 21.—(U. S. S.)—The food situation in Germany is improving daily. The food shortage never has been as serious as it was intimated by the German authorities themselves.

Spanish Protest Is Heeded by Germany The Hague, May 21.—(U. N. S.)—Germany has returned a conciliatory reply to Spain's latest submarine protest.

Goods Withdrawn To Beat War Tax San Francisco, May 21.—(P. N. S.)—To avoid payment of the 10 per cent tax on foreign goods, many manufacturers have withdrawn their goods.

Troops Sent to Stop Swiss Disturbances Berne, May 21.—(U. N. S.)—Heavy forces of infantry and a squadron of cavalry were today rushed to the Swiss border as the result of disturbances.

Three Days at Sea In an Open Boat San Francisco, Cal., May 21.—(U. P.)—J. J. Searle, official of Libby, McNeill & Libby, today received a cablegram from his son, J. R. Searle.

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STEEL VALUES HIT A NEW HIGH RECORD AT \$16.25 FOR TOPS

Advantage of 25c Made for Best Quality at North Portland With a Smaller Run Reported Over Sunday—Nominal Cattle Stocks.

There was a further advance of 25c in tops in the swine division of the North Portland yards for the week's opening.

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Steadiness was shown in the cattle trade at North Portland for the week's opening.

Portland Livestock Run. Monday, 1750; Tuesday, 1450; Wednesday, 1750; Thursday, 1450; Friday, 1750; Saturday, 1450; Sunday, 1750.

Range of New York cattle prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade Building:

Alaska Gold, 60 1/2; American Gold, 60 1/2; Canadian Gold, 60 1/2.

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Vigorous Buying in Shares at Opening of N. Y. Trading

New York, May 21.—(U. S. S.)—United States Steel common, the bell cow of Wall Street, climbed 2 1/2 points to 127 1/2.

The stock market was wide ranging in the United States Steel, the first sales being 9000 shares from 125 1/2 to 127 1/2.

New York, May 21.—(U. S. S.)—Vigorous buying under the stock market active and strong at the opening today, with many issues selling at the highest prices reached in several months.

The railroad stocks made good gains. Reading selling up to 90 and Missouri Pacific to 25 1/2.

Industrial Alcohol moved up 1/4 to 130 1/4, while Distillers made a gain of 1/4 to 19 1/4.

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Finance: Timber: Industry

Portland Banks Arrange to Make Subscriptions to Third Short Term Treasury Loan Asked for by the Government—Traveling Salesmen Should Be Equipped With Liberty Loan Information.

New Loan Called For.—Several Portland banks will arrange to take large amounts of the third issue of the Liberty Loan.

Commercial Paper Softens.—New York and Chicago banks restored the commercial paper market about the middle of last week after leaving this class of investment alone for several weeks.

Bank Changes Hands.—The controlling interest in the Peoples Bank at Lewiston has recently been sold to T. W. and A. P. Risteigen.

Lumber Operations Resumed.—The Silverton Lumber company resumed operations last week after a shutdown since early in March.

Task of Training U. S. Aviators Commenced in Six Places, Each to Train 600 Men.

Washington, May 21.—(U. S. S.)—The United States today began the task of training the thousands of aviators needed for the war with Germany.

The war department officials realize that the number of military aviators now in training in the United States is only a small fraction of the number required when half a million troops take their place on the battle line.

With every division sent abroad there must go a fully equipped aviation squadron. The United States lacks both men and machines.

The fighting machines can be furnished by France. The men the United States must train for itself.

With the object of turning out thousands of highly trained air pilots in the shortest possible space of time, six schools for av