VERY SMALL ALONG

Show Only Nominal Hauls-

Small Supplies From Southern

Oregon-Canned Fish Very Firm

Chicago Wheat on

By Joseph F. Pritchard.

Chicago, May 14.—(U. P.)—Shorts, seeking to make their losses in July and September

Corn, influenced by the elimination of May

WHEAT.

OATS.

PORK.

RIBS.

BANK STATEMENT OF COAST

Portland Banks,

Spokane Banks.

San Francisco Banks.

Train Wrecks Auto

Chicago, May 14 .- (I. N. S.) -- Six persons, three men and three women,

were killed and another man so seri-

ously injured that he will die, when

The identified dead are Jacob Liv-

ingstone, head of a firm of shirt

makers; Mrs. Jacob Livingstone, Miss

Esther Nowitz, aged 19; B. Hochstadt.

The body of the other victim was

Man and Child Killed.

so barly mutilated that it has not

a Rock Island fast passenger train

ian Sunday afternoon.

and Josephine Tobin.

Six Are Killed When

Monday

Clearings

This Week. Year Ago. ..\$ 3,853,211.36 \$ 2,438,095.29

Tacoma Banks. \$ 765.310.00 56,705.00

145,807.00

643,229.00

.\$15,885,565.00

2255 2252

CORN. 160% 154

25 LARD. 2282

nominal nature.

ering by shorts.

September 152 September 142

July

CHICAGO BOARD ELIMINATES ALL NEW BUSINESS IN GRAINS SPRING CHICKEN NOW SHOWING LITTLE CALL

Demand Extremely Limited and the Retailers Likely to Be Cut Down to This Is Said to Be Reason for the Columbia and Willamette Rivers Price Drops Down to 18c a Pound and Is Weak at That-Small Stock Is Harder to Sell.

Very heavy shipments of asparagus are coming forward from all sections of the coast, what they ordered even carload lots being offered from Walla. The situation is Walla. Market is down, with best bunches selling at 75@85c per dezen.

STRAWBERRY PRICES LOWER Lower prices are again being named for strawberries by the local trade, with better strawberries by the local trade, with better Stand of Wheat in fering at \$2 per crate of 20 pints. Few Jessies are coming at the moment.

LOOKS LIKE EGG MIXTURE Strenuous efforts are being made by local storage interests to depress the price here in the face of extreme strength in the east and a good steady market generally along the coast. They are not offering for less, but are trying to get cheaper goods for icebouses.

CANNED OYSTERS ARE OUT

former prices by wholesalers. Cur lettuce in from the south; sales at idir. Rhubarlf is weak and lower, with small condition Sunday.

SHIPPERS' WEATHER NOTICE ported: Weather bureau advises: Protect shipments

These prices are those at which wholesalers sell to retailers, except as otherwise stated: Dairy Products. BUTTER — Creamery, prints in paraffine demonstrate whether reseeding will be neces-wrappers, extras, 38c; prime firsts, 36½c; sary.

firsts, 35½c; cubes, ic less; cartons, ic ad. "It will be impossible to give any accur-BUTTERFAT — Portland delivery — No. 1 BUTTERFAT — Portland delivery — No. 1 cream, 38c.
E4GS—Selling price: Case count, 32½c per dozen; buying price, 32@32½c; selling price, candled, 33c.
LIVE POULTRY — Hens, heavy Plymouth Rocks, 17@18c lb.; ordinary chickens, 17c; stags, 14c lb.; broilers, under 2 lbs., 18c per lb.; turkeys, 20@21c per lb.; dressed, fabey, 25@25c; culls, 20@224c; squabs, \$2.00 per dozen; greese, live, (—); Pekin ducks, young, 18@20c; Indian runners, oid ducks, 17@18c per lb.; pigeons, \$1.25 per dozen. young, 18@20c; Indian runners, old ducks, 17@18c per lb.; pigeons, \$1.25 per dozen.
CHEESE — Selling price: Fresh Oregon fancy full cream triplets, 25@20c; Young America, 28@20c. Price to jobbers, flats, 24c; America 26c, f. o. b.; cream brick, Limburger, 31@32c; block Swiss, 34 Fresh Fruits and Vegetables.

Fresh Fruits and Vegetables.
FRESH FRUITS — Oranges, navel, \$2.50@ \$3.00 per box; hananas, 5-2c per ih; lemons, \$2.75@4.25; California grapefruit, \$2.50@2.75; Florida, \$5.00@6.00; pears, \$1.40@2.00; BERRIES — Strawberries, Iboliars, \$2.00; Jessies, 85c@\$1.25 per crate of 15 pints; cranberries, local, \$2.00 box; eastern, \$8.00 bbl. APPLES—Local, \$1.50@2.50, according to quality.

APPLES—Local, \$1.50@2.50, according to quality.

ONIONS—Texas, \$1.50@2.50 per crate.
POTATOES—Selling price, table stock, local, \$4.00@4.50. Buying price, ordinary shipping, \$3.50@3.75; new potatoes, 10@11c lb.

VEGETABLES—Turnips, \$2.75 per sack; carrots, 85@40c per dozen bunches; parsnips, \$2.50 sack; cabbage. California, 6c per lb.; green onions, 25c dozen bunches; peppers, 45c lb.; head lettuce, \$1.50@2.00 crate; celery, \$7.00 crate; artichokes, 90c@\$1.10; cucumbers, \$1.00@1.50 per doz.; tomatoes, \$3.00 per lug; egg plant, 20c per lb.; string beans, 12½c; rhubarb, 2c per lb.; peas, 5@6c per lb.; cauliflower, local, \$1.00@1.50 per dozen; asparagus, 85c@\$1.00 per dozen bunches; spinach, 85c/d\$1.00 per dozen bunches; spinach, Meats, Fish and Provisions.

DRESSED MEATS—Selling price, country killed best hogs, 19c lb.; ordinary, 17@18c per lb.; best veals, 15@15%c; ordinary veals, 18@13%c; heavy 12@12%c; gost, 4@6c; lambs, 16@17c lb.; mutton, 12@15c; beef, 11.23%c. lambs, 16@17c lb.; mutton, 12@15c; beef, 11@12c per lb.
SMOKED MEATS—Hams, 27@38c per lb.; breakfast bacon, 28@39c; ptenies, 23c; cottage roll, 27c; short clears, 25@27c; Oregon exports, smoked, 27½c per lb.
LARD—Kettle rendered, tierces, 25½c lb.; standard, 24½c; lard compound, 19c.
OYSTERS—Olympia, gallon, \$3.50; canned, eastern, 56c; \$6.50 per dozen; castern in shell, \$1.80 per 100; eastern oysters, per gallon, solid pack, \$2.75.
FISH—Dressed flounders, 7c; Chinook salmon, 16c; perch, 10c; soles, 6c; flounders,

non, 16c; perch, 10c; soles, 6c; flounders, 6c; salmon trout, 22c per lb.; hallbut, 10@14c lb.; black cod. 9c; Columbia smelt, 1½@2c; herring, 6c; razor clams, 20c dozen.
CRABS—Large, \$2.50; medium, \$1.75 doz. Groceries. SUGAR—Cube. \$9.65; powdered, \$9.35; fruit or herry, \$8.75; Honolulu, \$8.70; beet, \$6.56; dry granulated, \$8.75; D yellow.

\$8.10.

HONEY—New, \$3.00@3.25 per case,

RFCE—Japan style, No. 1, 7½c; New Orleans head, 9c; blue rose, 8¼c.

SALT—Coarse, half grounds; 100s \$11.50
ton; 50s, \$13.00; table dairy, 50s, \$16.00; 100s
\$10.50; bales, \$2.25; fancy table and dairy,
\$22.00; lump rock, \$20.00 per ton.

BEANS—Small white 17c; large white, 16½c
per lb.; pink, 14c; limas, 17½c; bayous,
13½c; red, 14c.

Heas, Wool and Hides. Hops, Wool and Hides.

HOPS-Nominal; buying price, 1916 crop, ordinary, 5@6c; selected, 6c; contracts, 10c er lb.
WOOL—Nominal; Willamette valley coarse
otswold, 484649c; medium Shropshire, 5066
Sc; fine, 47649c; eastern Oregon staple, 40
246c per lb.; coarse and medium, 46648c HIDES Salted hides, 25 lbs. and up. 20c; HIDES—Salted hides, 25 lbs. and up. 20c; salted stags, 50 lbs. and up. 14c; green and salted kip. 15 lbs., 20c; green and salted calf skins up to 15 lbs., 32c; green hides, 25 lbs. and up. 18c; green stags, 50 lbs. and up. 18c; dry hides, 34c; dry salt hides, 29c; dry horse hides, \$1.00@2.50; salt horse hides, \$3.00@ 5.00; horse hafr, 30c; dry long wooi pelts, 30c; dry short wool pelts, 25c; dry sheep shearings, each. 13@15c; salted sheep shearings, each 25@50c; salted long wool pelts, each, \$1.50@3.50; salted short wool pelts, each, 50c \$1.00. TALLOW - No. 1, 13%e; No. 2, 12@13e; chittim or cascara Bark — Buying

FUTURE DELIVERY OF CANNED GOODS TO BE IN A WHOLESALE WAY SHORT THIS SEASON

25 Per Cent of Their Orders-Preference of the Canners.

long to be filled to more than current require- time in the history of the local trade that they lated by any future condition. will not secure the goods they contracted for. Sales of springs were made all the way from 82 to 18c a pound during the last week, one receiver cleaning up at the lower figure on Saturday on stock that cost him 35c a pound.

Will find that prices will be so much higher than they expected that present values will look real low to them. In fact, they are today selling supplies at much less amount Year ago..... weak and sluggish, the principal loss is shown for in carload lots.

In the young stuff. Even at the lower prices Government orders with canners of fruits

will be extremely lucky if they secure more Year ago...... 7585 1278 1971 1017 4107 Some continuous 25 per cent of their combined orders of The allied governments of Europe are said to below \$3.00. canned goods, and it is doubtful if wholesalers The situation is a most strenuous one, and it going to do about future stocks.

Central Oregon Is Good, Says Wilkes

Says Outlook Is Somewhat Bet-

ter Than Expected. With canners delivering but 25 per cent of their contracts to wholesalers, and most of the latter making full deliveries to retailers, practically no stock is now shown upon the market here.

That there is a good stand of wheat in their contracts to wholesalers, and most of the latter making full deliveries to retailers, practically no stock is now shown upon the market here.

That there is a good stand of wheat in Fig.UR—Selling price: Patent, \$13.70; Will-same trailers, \$12.70; local straight, \$12.90@ is the report brought back to this city by W. C. Wilkes, assistant general freight and passenger agent of the Seattle, 13.50; bakers' local, \$13.50@14.70; caports, \$11.20; whole wheat in the report brought back to this city by W. C. Wilkes, assistant general lamette valley, \$12.70; local straight, \$12.90@ is the report brought back to this city by W. C. Wilkes, assistant general lamette valley, \$12.70; bakers' local, \$13.50@14.70; whole wheat in the report brought back to this city by W. C. Wilkes, assistant general lamette valley, \$12.70; boxers' local, \$13.50@14.70; exports, \$11.20; whole wheat in the report brought back to this city by W. C. Wilkes, assistant general lamette valley, \$12.70; boxers' local, \$13.50@14.70; exports, \$11.20; whole wheat in the report brought back to this city by W. C. Wilkes, assistant general lamette valley, \$12.70; boxers' local, \$13.50@14.70; exports, \$11.20; whole wheat in the report brought back to this city by W. C. Wilkes, assistant general lamette valley, \$12.70; boxers' local, \$13.50@14.70; exports, \$12.90@14.70; exports, BUTTER DEMAND IS KEEN week I carefully looked into the situation with tegard to coming grain crop and found the Keen demand for butter is shown along the coast generally, and in the main local stocks are cleaning up well. Prices are being maintained. These market is quoted steady at a good crop in that district. Present weather a good crop in that district. Present weather a good crop in that district. conditions are favorable to the growing grain.
"Our reports from the east indicate wheat seeding in North Dakota is practically completed and other seeding is progressing rapidly. Conditions have been exceptionally good. The situation in Montana is evidently very backward on account of weather condi-tions. Very little farm work was done up to Banana train left Billings, Mont., in good a week ago but since that time the weather Exchange were 3 to 4c lower. Oats bids lost middlion Sunday.

Exchange were 3 to 4c lower. Oats bids lost middlion Sunday. String beans from the south are lower at made. A large amount of wheat was winterkilled but it is difficult to make proper sett market depressed; white at \$2.50 and mate owing to the fact that the weather was W. J. Jordan, general agent, Northern Pa- Club cific Railway company, Lewiston, Idaho, re-"Weather the past week has been fine and Feed

during the next 48 hours as far north as Seattle against minimum temperatures of about 46 degrees; northeast to Spokane, 44 degrees; south to Ashland, 44 degrees; south to Ashland, 44 degrees; Minimum temperature at Bortland to light about 46 degrees and this only applies to a large stand to light about 46 degrees. the fail sown grain will have to be reseded. June Russian . In the Palouse territory farmers are awaiting on the weather to see if the grain that they find sprouted in the ground will come through or not. A few days of warm weather will

POTATOES ALONG THE COAST

ate figures as to the percentage to be re-seeded in that district.

Seattle Market.
Seattle, Wash., May 14.—(U. P.)—Onions—
Australia, 6c; wax. \$2.75.
Potatoes — Yalima Gems. \$90.00; seed. Gems, \$90.00; seed, \$75.00; locals, \$75.00@80.00. San Francisco Market

San Francisco, May 14.—(U. P.)—Potatees— Per cental—Delta, \$3.50 asked for icebouse stock; do "plow" lot, \$2.25@2.50; Oregon Onions—Australian, \$3.50 per cental; do Imperial, \$1.75 asked per 50 pound crate; new stockton red, \$3.00 per sack. New Potatoes-Per pound-White, 4%@5c;

DAIRY PRODUCE ON THE COAST

San Francisco Market San Francisco, May 14.—(U. P.)—Butter— Extra firsts, 35c; extra, 34½c. Eggs—Extras, 34c; extra firsts, 32½c; exbggs—Extras, 34c; extra firsts, 32½c; extra pullets, 31c; extra first pullets, 30c.
Cheese—California fancy, 21½c; firsts, 21c.

Seattle Market.
Seattle. May 14.—(U. P.)—Butter—Native
Washington creamery, cube, 37c; do brick, 38c;
fresh California cube, 37c; do brick, 37c.
Exgs—Select ranch, 36c.
Cheese—Oregon triplets, 27c; Wisconsin triplets, 28c; do twins, 28c; Young America, 28c.

PORTLAND'S DAIRY EXCHANGE Butter extras down 4c; all other lines un-

BUTTER

EGGS. Current receipts.33 33 33 8214 8214 82 Oregon triplets. 2414 2414 2414 2414 2414 25 San Francisco Grain Market.

 San Francisco, May 14.—Barley calls:

 —May 14.— May 12.

 Onen. Close. Close.

 May
 230B 230A 285A

 December
 218 214 217½
 Barley sales: 300 tons December. Wheat—Per cental—California club. nal; S6nora, nominal; northern club; \$5.10@ 5.20; do Red Russian, \$5.10@5.20; do bluestem, \$5.25@5.20. Barley—l'er cental—Feed, \$2.90@2.95 for fair to good.

Outs—Per cental—No. 1 northern, \$2.90@2.95 for fair to good.

New York Metal Market. New York, May 14.—(I. N. S.)—Lead—Strong. Spot, May and June. 101/2c.
Tin—Strong. Spot, 6414/2651/2c. Tin—Strong. Spot 644 @654c.
Spelter—Steady. Dull. May and June, 94c;
July, 94c.
Copper—Quiet, but firm. Spot, 824 @33c;
June, 32c; July, 30c; August and September,
20@294c; last quarter, 27@28c.

American Wheat Options. May. July. Sept.

*October. Money and Exchange. New York, May 14.—(U. P.)—Money on call, 3 per cent; six months, 5 per cent; mercantile paper, 5 per cent; bar silver, London, 38d; New York, 74%c; demand sterling, \$4.76 7-16.

kettle boiled, bbls., \$1.34; raw, cases, \$1.39; boiled, cases, \$1.41 per gallon; lots of 250 gallons. COAL OIL—Water white in drums and fron CHITTIM OR CASCARA BARK — Buying price, per car lots, 61% (37c per lb. — MOHAIR—1917, 60%65c per lb. — Rope, Paints, Otta.

ROPE—Sitai, dark, 20c; white, 20%c per lb.; standard Manila, 27c.

LINSEED — Raw, bbis., \$1.32 per gallon; tillate, 10%c per gallon. white LEAD—Ton lots, 1214c lb.; 500 lbs.

ALLIED GOVERNMENTS SALMON CATCH NOW SAID TO HAVE CORNER ON WHEAT SUPPLIES

Chicago Board in Eliminating All New Trading for Two Days -Local Market Quiet.

The extreme weakness shown in the market for spring chickens is the most severe ever known to the local trade during any period. Practically all of the stock that has been received along the street this season has been of ceived along the street this season has been of Tuey are very likely to find for the first passed. This decision is not final, being regulative condition. NORTHWEST GRAIN RECEIPTS.

Wheat, Barley, Flr. Oats, Hay, 75 5 3 5 7 7 39 2 12 11 22 in fact the lower Columbia showing is of weak and sluggish, the principal loss is shown in the young stuff. Even at the lower prices named the trade is showing practically no inclination to take hold, and the one dealer selling at 18c a pound considers himself extremely ling at 18c a pound considers himself extremely lucky to clean up at all. Hens are quoted generally at 176/18c, with the bulk of the business at the lower price.

Tacoma, Sat. 34

Taco

the aggregate secure that amount of have a "corner" on July delivery wheat in the Chicago market, and during the day action was sharp Declines in begins to look as if retailers will be com-pelled to limit the size of their sales until days. During that period no new business will time as they can see what they are be accepted, but previous short sellers can cover and longs can sell their stock in the meantime There is a report that a committee will be appointed by the Chicago board to make an arhitrary price on wheat because of the alleged "corner," because there is not enough stock available in all hands to fill contracts. Local spot wheat market was very firm, but iclined to show a quiet tone during the day. Flour market remains strong, but no further change in price is announced by millers, and milistuffs are also unchanged. Broomhall cabled from Liverpool: Liverpool wheat dult and easy. Corn firm.

> and light arrivals. Continental absorption is liberal. United Kingdom weather continues cold and wet. Holders of all grain very firm. ber options but this will be disposed of as rapidly as possible.
>
> There was a big break in corn and oats.
>
> Hog products were again higher under covspring, \$14.50@14.70; exports, \$11.20; whose wheat, \$13.90; graham, \$13.70; rye flour, \$9.25 HAY—Buying price, new crop, Willamette valley timothy, fancy, \$26.00; eastern Oregon-idaho fancy timothy, \$26.00@27.00; alfalfa, \$26.50; valley vetch, \$20.00; cheat, \$20.00; wheat as light as possible in liquidating their contracts under the ruling of the Board of Trade, fixing the maximum of those deliveries GRAIN SACKS—Nominal, No. 4 Calcutta
> GRAIN SACKS—Nominal, No. 4 Calcutta
> GRAIN SACKS—Nominal, No. 4 Calcutta
> July opened 5c under Saturday's closing and 14@11%c in carlots; less amounts higher. MILLSTUFFS—Selling price: Bran, \$44.00;

ats easier. Flour firm, with moderate offers

thorts, \$48.00.

ROLLED OATS—Per ton, \$58.00.

ROLLED BARLEY—Per ton, \$59.00.

CORN—Whole, \$74.00; cracked, \$75.00 per May wheat bids on the Portland Merchants

Merchants Exchange May bids

WHEAT -Mon-OATS. 5250 2675 Futures were quoted WHEAT.

FEED OATS. FEED BARLEY. AMERICAN LIVESTOCK PRICES September

were not resisted. A \$16.60 top was made, and more money was expected. Eastern demand COTTON CONSUMPTION OF improved. Cattle trade was steady to strong, with 19@15c higher spets and irregular advances being scored in the sheep house.

Chicago, May 14.—(I. N. S.)—Hogs—Receipts 40,000, 10@15c figher. Mixed and butchers, \$15.80@16.85; good heavy, \$16.35@16.90; colves, \$15.95@16.30; light, \$16.20@16.65; pigs, \$11.45@12.65; bulk, \$16.00@16.50. Cattle—Receipts 18,000, strong. Beeves, \$9.00 @13.70; cows and heifers, \$6.50@11.75; stockers and feeders, \$8.00@13.50; Texas, \$7.75@12.00; calves, \$10.25@15.00; lambs, \$14.00@19.00. Omaha, Neb. May 14.—(I. N. S.)—Cattle—Receipts 7000, 10c higher; native and western, \$10.25@15.00; lambs, \$14.00@19.00. Omaha, Neb. May 14.—(I. N. S.)—Cattle—Receipts \$400, steady. Cows and heifers, \$10.10@16.00; calves, \$9.00@13.25; beeves, \$9.50@13.00. Hogs—Receipts 5300, 10@15c higher; good and choice heavy, \$16.15@16.25; rough heavy, \$15.50@16.00; bulk, \$15.50@16.00; pigs. \$12.50@15.00; bulk, \$15.50@16.50. \$12.50@16.50; bulk, \$15.50@16.50. \$12.50@16.50; bulk, \$15.50@16.50. \$12.50@16.50; bulk, \$15.50@16.50; bulk, \$15.50@16.50; bulk, \$15.50@16.50. \$12.50@16.50; bulk, \$15.50@16.50; bulk,

\$12.50@15.00; bulk, \$15.90@16.50.

Sheep — Receipts 4600, strong and higher.
Wethers, \$10.00@13.30; yearlings, \$11.50@ in 1917 and 179,529 in 1916. Exported during 13.30; lambs, \$11.75@19.00.

Were \$18.40.

13.30; lambs, \$11.75@19.00.

Kansas City Hogs \$16.40,
Kansas City, May 14.—(I. N. S.)—Cattle—Receipts 13.000. Steady to strong. Steers, \$10.00@12.60; cows and heifers, \$6.00@11.75; stockers and feeders, \$6.00@11.50; calves, \$6.00@13.25.

Hogs—Receipts 10.000, 10c to 15c higher. Top. \$16.40; bulk, \$15.75@16.25; heavies, \$16.00@16.40; mediums, \$15.90@16.25; lights, \$15.50@16.20.

Sheep—Receipts 7000, 25c to 40c higher. lambs, \$18.50@19.35; ewes, 14.00@14.75; brush were due to come 9 to 21 points up. were due to come 9 to 21 points up. Seattle Hogs \$16.40.

Seattle Hogs \$16.40.

Seattle May 14.—(P. N. S.)—Hogs—Receipts 1692, higher. Prime lights. \$16.25@16.49; Clearings medium to choice, \$16.00g.10.15; smooth heavies, \$15.50@15.90; rough heavies, \$15.00@15.40;

pigs, \$15.00@15.40.
Cuttle—Receipts 89, steady. Best steers, \$11.00@11.50; medium to choice \$10.50@10.75; common to medium, \$6.50@10.00; best cows, \$0.00@10.00; common to medium cows, \$6.50@10.00; @10.00; common to medium cows, \$6.50@ bulls, \$4.00@8.50; calves, \$6.50@11.50. 8.50; bulls, \$4.00@8.50; calves, \$6.50@11.50. Sheep—Receipts none, steady. Lambs, \$13.00 @13.50; yearlings, \$12.50@12.75; ewes, \$10.00 @11.00; wethers, \$11.00@12.50.

Denver Hogs \$16.19.

Denver, May 14.—(U. P.)—(attle—Receipts 4500. Steady. Steers. \$10.00@12.15; cows and helfers. \$7.00@10.00; stockers and feeders. \$7.00@9.85; calves. \$12.00@14.25.

Hogs — Receipts 1200. 10c higher. Top. \$16.10; bulk. \$15.70@16.10.

Sheep—Receipts 900. Higher. Ewes. \$13.00 Higher. Ewes, \$13.00 wrecked a touring car near Midloat-@14.00; lambs, \$17.25@18.00.

STRONG COTTON MARKET AND EARLY ADVANCES

New York, May 14.-(I. N. S.)-A strong tone was displayed at the opening of the cotton market today, with prices advancing 9 to 24 points. There was a good demand for July been identified. Guya Ferre, a real es-from spot houses and room traders. Liverpool tate man, who was driving the car, was and Wall street purchased. New Orleans was an early seller here, and serious condition. net higher, at the time of the local start. They to a halt only half a mile from the were due to come 9 to 21 points ul.

There was a continued disposition to realize caught on the pilot of the engine. of the advance. The New Orleans market disposition to realize caught on the pilot of the engine. played a reactionary tendency, and sent many selling orders to the New York ring. The close was steady at a net advance of 12sto 22 points.

Venezuela Has Revolution. New York, May 14. - (I. N. S.) New York Sugar and Coffee. Word of a new but abortive revolution New York, May 14.—(U. P.)—Coffee—Spot No. 7 Rio, 104c; No. 4 Santos, 10%c. Sugar—Centrifugal, \$5.20. in Venezuela was received here today from Curacao, Dutch West Indies.

HOGS TURN STRONG LATE IN DAY; GAIN ENTIRE PACIFIC COAST 25 CENTS IN PRICE

Early Weakness Gives Way to Much Stronger Tone and Tops Cattle and Sheep Quoted Steady.

Because of the impossibility of the local trade of securing adequate supplies of fresh salmon from the Columbia or Williamette riv-HOGS TURN STRONGER. Valley hog guaranteed prices were later advanced 10c to \$15.75, which indicated a better feeling, and general tops at \$15.85. One steer from Union Junction sold at \$11.50. Later in the day further strength was shown. ers, the resumption of shipments from the Secramento river of California is reported during the day. Advices from there indicate that the run is a small one but an improvement is expected and greater supplies will likely come forward from the south during PORTLAND LIVESTOCK RUN, the next few days.

Latest reports of the catches at Columbia and Willamette river points are very poor;

Week.

While there was a stronger tone and higher prices forced for hogs in the big eastern centers, the local market started weak and about the stronger tone and showed fractional losses.

The market tone in the afternoon reflected the almost sold out condition of the speculators line. Steel common advanced to 117 and 22 line.

Forced Liquidation ers were so far below those recently in error that no early sales were shown.

General hog range:

Best beavy \$15.80 16.00

Best light \$15.00 16.75

Rough heavy \$15.25 26 15.50

Pigs \$14.00 214.25

Stockers \$13.00 214.25

American Beet Sugar.

American Can, c. Chicago, May 14 .- (I. N. S.) -Heavy losses were shown in all the grain markets on the board today. It was a case of the allies beboard today. It was a case of the allies being forced out of their position and selling freely in order to secure profits that were enormous. It is estimated by some interests that they were long as much as 50,000,000 bushels of wheat at one time and that the continued heavy selling of three weeks against the enormous buying has not cleaned up their lines. They are believed to be holders of good sized lines of both the July and September options but this will be disposed of as

the trade to show a practically
General cattle market range:
Prime light beef steers \$10.85@11.00 do pfd...
Prime heavy beef steers 9.50@10.25 American Sugar, c...
Choice beef cows 9.25@9.75 American Woolen, c.
Beer helfers 9.00@9.850 American Woolen, c. Stocker-feeder cows

Trade, fixing the maximum of those deliveries at Saturday's closing, today forced prices down 18c to 30c under the maximum.

July opened 5c under Saturday's closing and later lost 15c more to \$2.55. September opened 6c down and later lost 12c more to \$2.78.

Corn to fine out to fine out to the saturday's closing and later lost 12c more to put on the market.

Sheep Run Is Better.

While there was a better run of sheep and lambs reported in the North Portland yards over Sunday, little stock was offered on the general market. Killers themselves brought forward liberal supplies from their own feed lots and aside from these there was little stock put on the market. put on the market.
Nominal mutton and lamb market:

trading, gained slightly. July was up 24/c at the opening and later gained another 3/c to \$1.52%. September was unchanged at the opening, but later went to \$1.46, up 4c.

July oats was up 4/c at the start, but sub-11.00@11.50 4.25@4.50 8 13.50 | Spring lambs | 13.50 | Cons. Gas | 105 | 10834 | 10442 |
| Monday Livestock Shippers | do pfd | 10034 | 10044 | 10044 |
| Hogs-J. W. Barry, Stockton, Cal., 2 loads; Crucible Steel, | 65% | 67½ | 65% |
| J. O. Bowker, Payette Idaho, 1 load; B. B. Ross, Pafma, Idaho, 1 load; L. L. Miller, | D. & R. G. c. | | sequently lost %c at 67%c. September was unchanged at the opening but was up %c later Pork was a shade lower on a weak hog market, lard was unchanged while ribs showed J. O. Bowker, Payette Idaho, I load; B. B. B. Ross, Pafma, Idaho, I load; L. L. Miller, Nampa, Idaho, I load; J. T. Hood, Twin Falls, Kimberly and Parma, Idaho, 3 loads; A. S. Miln, The Dalles, 38 head by boat; J. General Electric. Valls, I load; J. M. McFadden, Corvallis, I load; G. Robin, Orillo, Cal., 2 Godrich Rubber Chicago range of prices furnished by United

George Dixon, 3 loads; mond, 1 load; H. Wolf, Deer Island, 1 load; Hide & Leather, Eastern Oregon experimental station, Union Junction, 2 loads; George Ramus, Echo, 3 loads; S. Dixon, Terrebonne, 3 loads; George Russell, Redmond, 4 loads; H. McCall, Terre-bonne, 1 load; C. L. Johnson, 1 load; F. J. 8800 Ferguson, Metolius, 2 loads; J. S. Filint,
3910 Junction City, 1 load; F. L. Giles, Dillard, 2 loads.

Sheep—William Sherard Washougal, Wash.,
2 loads; Union Meat Co., Lyle, Wash., 4 loads,
2292 Mixed stuff—F. S. Ailen, Forest Grove, 1 load cattle, calves and hogs; R. Koopman,
Robinette, 1 load cattle and hogs; Ed Coles, Mexican Petroleum.

Robinette, 1 load cattle and hogs; Ed Coles, Haines, 6 loads cattle and hogs; J. S. Flint, Midvale Steel Junction City, 1 load caives, hegs and sheep; Mo., Kan. & Texas, c. L. I.. Miller, Dillard, 2 loads cattle and hogs; do pfd.

F. B. Miller, Dillard, 2 loads cattle, hogs and Missouri Pacific sheep; Hout & Snodgrass, Lebanon, 1 load hogs and sheep; H. E. Gales, Grants Pass, 1 load cattle and hogs; W. W. Couper, Union New Haven New York Air Brake COUNTRY SHOWS INCREASE Junction, 1 load hogs and cattle. Monday Morning Sales. STEERS.

20	steers	1008	\$10.50
	steers		10.00
	steers		7.50
	steers		10.25
	steers		9.35
			10.25
	steers		10.85
	steers		10.85
1	steer		
	steers		10.85
	steer		9.00
1	steer	780	11.50
		cows.	
1	COW		\$ 9.50
î	cow	1070	9.00
	COWB	887	7.00
1			6.50
			6.25
29	COMB		
1	COW	1160	8.23
1	cow	1110	8.50
		BULLS.	
1	bull	1110	\$ 7.25
2	bulls	923	7.00
	bulls	1330	6.50
-	Curre	CALVES.	0.40
		130	\$10.00
1	calf		910.00
		HEIFERS.	ana ili
1	helfer	840	\$ 9.23
		HOGS.	
50	hogs	160	\$14.50
74	hogs		13.50
97	hogs		13.73
27	hegs	490	14.05
- 5	пева		15.63
	bogs		
1	hog		14.63
	hogs		
1	hog	480	14.60
	hogs	190	15.03
1		240	15.60
	hogs	190	15.02
2	hogs	170	15.60
	hogs	210	15.63
1			15.73
G			15.6
1	hog		15.0
48			15.0
40	TOPE	044	7.4.6

Seattle Grain Market. Seattle, May 14.—(I'. N. S.)—Wheat—Blue-stem, \$2.90½; Turkey red, \$2.91; fortyfold, \$2.85; club, \$2.85; red Fife, \$2.85; red Rus-sian, \$2.85. Barley-Per ton, \$53.00.

Receipts-Wheat, 34 cars.

Blacksmith Robbed By Four Bandits

Seattle, Wash., May 14 .- (P. N. S.) Four auto bandits held up Robert H. commission houses, while trading on both sides, sold on balance. Weather conditions in the south were favorable for the crop. This influence of good weather was offset by firm Liverpool cables, prices being 14 to 19 points in a new sub-division. The train was going at such speed that it was brought three of the might. Thompson had the property of the local start Thompson had the fourth bandit hit him over when the fourth bandit hit him over crossing. Three bodies were still the head with an automobile crank. Thompson was knocked unconscious and robbed of \$87.75 in cash, a gold watch and a pocketbook.

Chicago, May 14.—(I. N. S.)—A man and a child were killed and three Stocks, Bonds, Cotton, Grain, Etc. others seriously injured Sunday night when an automobile containing 10 per-216-217 Board of Trade Building sons was hit by a Michigan Central Overbeck & Cooke Co. engine at Gibson, Ind. The automobile engine stalled and the car came to a full stop directly in the path of

DIRECT PRIVATE WIRES TO ALL EXCHANGES Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, Neg York.

Metal Issues Show Good Advance at Opening in N. Y.

New York, May 14.—(I. N. S.)—The stock market closed strong. Atlantic, Gulf & West Indies was prominent in the late dealings, and rose 102, a gain of over 3 points for the day. Steel common rose to 117% and Industrial Alcohol to 12314 points. Railway shares were in better demand. Sales 461,300 shares, bonds \$1,778,000.

New York, May 14.—(I. N. S.)—There was brisk trading in nearly all of the leading stocks during the first 15 minutes at the opening of the stock market today with the steel industrials assuming the most prominent positions in the dealings.

through the first hour with bear plungers of all, the government will take some-making vigorous efforts to force declines of the railroad stocks although the demand for steel industrials at the same time was of loan to satisfy the demands of the steel industrials at the same time was of loan to satisfy the demands of the loan to satisfy the loa an aggressive character.

This made movement irregular. St. Pant. After that the loan money will be

Steel common which opened 1/4 lower at 1151/4, was steadily bought while it moved up unexpected increase in offerings of swine in the North Portland yards at the week's opening; receipts over Sunday totaling 2335 head compared with 1809 for the same period last week.

The market tone in the afternoon reflected and showed fractional losses. There was a rather liberal and somewhat to 116%, and then reacted to 116% and came line. Steel common advanced to 117 and St. operations will probably come out of

prices forced for nogs in the og was and sharp-ters, the local market started weak and sharp-ly lower; in fact the prices offered by pack-ers were so far below those recently in effect beck & Cooke Co., 216-217 Board of Trade

65 6614 65 20% 20% 20% 20% 57 57% 57 57 66 67% 65% 67 97% 98% 97% 98 110 110% 110 110% 118% 118% 117% 118% 8.00@ 8.25 Anaconda Mining Co 8.00@ 8.25 Atchison, c. 5.00@ 7.50 do pfd. 8.00@ 8.20 5.00@ 7.50 do pfd. 7.00@ 6.50 Baldwin Locq., c... 6.00@ 6.50 Baltimore & Ohio, c. 5.00@ 6.00 Bethlehem Steel, c... Chesapeake & Ohio.... Chicago & Gt. W., c. | Nominal mutton and lamb market: | do pfd ... | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | North, Ore Lands... North, pfd..... Industrial Alcohol. Inspiration 56 57¼ 56 5¼ 5¼ 5

 do pfd
 Ray Cons. Copper
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 28%
 do pfd Island 31 ½ 31 ½ 31 ½ 31 ½ Sears, Roebuck & Co. . Southern Pacific Southern Railway, c... do pfd Tennessee Copper Texas Oil Texas Oil
Texas Pacific
Third Avenue
Union Pacific e ...
do pfd
B. Rub

> Ashland Raises \$400 for Y. M. C. A.

19% 19% 18%

Ashland, Or., May 14 .- The army Y. M. C. A. fund campaign was opened yesterday in the churches of Ashland, with the result that over \$400 was raised without any personal solicitation whatsoever. This is on a basis of eight monthly payments. A canvass of the city will be made this week, and it is expected that the amount will be doubled by personal work.

> A Repeating Award FACTS - During 1908

Jefferson street from Front to Chapman was improved and four years after, owing to satisfaction of residents, in 1912, Jefferson street from Chapman to King's addition was improved and today it is impossible to determine which was proved first as the management of the ma paved first, as the ma-terial used was

BITULITHIC WARREN BROS. Journal Bldg., Portland, Or.

Finance: Timber: Industry

Banks Receive Assurance That Large Part of Liberty Loan Funds Will Be Left in Local Banks, Subject to Call-A. L. Mills to Give Principal Address Before Oregon Bankers' Association.

Loan to Remain in Banks,-The ter of the utmost importance. I have terms and conditions of Uncle Sam's no doubt that many will wonder at \$7,000,000,000 liberty loan became my courage in daring to venture a nore certainly known last week, prediction of business conditions when the battles are over. I wonder my-self, for, frankly, at this time, I and one bit of news filtered through from the east Saturday that brought joy to the heart of the bankers and haven't the remotest idea of how matters will turn out." will restore confidence to these who have feared that the loan will drain Help for Loan Asked,-Members of all the money out of the western the American Institute of Banking are states. R. W. Schmeer, cashier of the being enlisted in the government's

united States Steel common, which opened at 115% had a quick advance to 116% and Crucible Steel, which closed Saturday at 65%, rose to 66%. Republic Iron & Steel made a gain of 1 point to 81 and Baldwin rose 1 point to 55.

The marine issues were also active and The marine issues were also active and the following with Marine preferred advancing & to contact the following reserves system. strong with Marine preferred advancing 14 to chief of the federal reserve system. Son, secretary of the savings bank of 78% and Atlantic Gulf rose % to 99%. Bethlehem Steel "B" was active in trading at might lest banking force, said that ity to assist in the flotation of the in the public to 122%. Great Northern preferred was the strongest of the railway shares, advancing to 16th to 100. Delaware & Hudson opened up % be left, as far as the government the importance of the great amount of the importance of the great amount of at 1131/2.

A violent contest was in progress all that had subscribed the money. First could do so, in the banks of cities money to be raised and the task before the government and said that the utmost efforts of the institute would be required in assistance.

Commercial Paper Branch.—George H. Burr & Co. commercial paper brokers of New York, have established after declining to 69%, rallied to 71%, and then the bears turned their attention to Eric. the common selling down % to 122½, and the first preferred fell % to 34½. New York to government call. To be in charge of C. H. Reade, a salesting the first preferred fell % to 34½. New York to government call. To be in charge of C. H. Reade, a salesting was also under pressure and fell % to 86%.

Step 1. Step 2. Step 2. Step 3. The office was owned by W. A. Broom, the company's northwest manvast money issue is to be made as Portland office is located in the Champainless as possible. The government per of Commerce building. This is will draw on these banks from time to the only office devoted exclusively to the sale of commercial paper in the may come due. For instance, the gov- city.

ernment suisidies in the shipbuilding Logged Off Lands Will Be Tilled The Oregon Lumber company has anthese funds. An accurate estimate of nounced plans for immediate colonizaland for the loan was not available off land one in Dee Flat, and the Saturday, but efficials of the banks other in the upper Hood River valley, both areas totaling about 2800 acres. The land is a coarse loam, known locally as red shot soil and is said to be particularly adapted to orcharding. The land will not be offered for speculation, but will be sold by the mill owners direct, and settlers will be iven the opportunity to work for the umber concern in its logging plants while the land in being developed. Labor Shortage Acute, - The labor

an acute stage, according to reports from Baker. Ranchers in Baker and Grant counties are said to be endeavoring to make contracts for laborers to work in the harvest fields at \$5 a field early next month. Mr. Mills has day. Lumber mills are likewise affect-been asked to deliver an address on ed. The shortage is said to be more the opening day, and he announced his scute because of the large number of topic Saturday. He will speak on men leaving to join the army "Business and Banking After the War." "I have had so many inquiries ing Saturday showed bank He will speak on men leaving to join the army and navy. Clearings for Week .- The week end-

shortage in eastern Oregon has reached

from business men about what is going in Portland of \$17,675,152.44, a gain to happen after the war," said Mr. of over four millions on the clearings Mills, "that I decided to make that for the same week of 1916, which my topic, considering it to be a mat- amounted to \$13,217,994.20.

left in local banks. In other words,

the tooth pulling connected with this

time to pay its obligations as they

the money already subscribed in Port-

gave rough figures indicating that

about \$700,000 has been subscribed.

The national banks have been the

heaviest dealers in bonds, although

some of the state banks in the busi-

ness district have been taking orders

rather briskly. At one national bank

it was stated that bond subscriptions

have averaged \$2000 a day for the past

two weeks. In the outlying districts

banks report that the bond transac-

A. L. Mills to Speak. - For the first

time in 12 years, A. L. Mills will at-tend a session of the Oregon Bakers'

association when it meets at Marsh-

tions have been rather slow.

British Representatives Expected by Balfour to Depart Within Week.

Washington, May 14 .- (I. N. S.)rthur James Balfour, foreign secretary of the British empire, returned to Washington at 8:40 this morning with the members of the British mis-The members of the mission went

directly to the Breckenridge Long resdence where they have been quartered sine their arrival in Washington, and held a "breakfast conference." Plans for clearing up all the ends of unfinished work during the next week were laid and it was the expectation of Mr. Balfour today that the British mission will be on its 'way back to England within a week. "It was most remarkable," said Mr. Balfour, describing the reception given the mission in New York. "We never had seen such a demonstration." All the members of the mission except General Bridges returned to Washington on the special train from New York this morning. General Bridges will remain in New York sev-

French Mission Reaches Capital. Washington, May 14 .- (I. N. S.)-The French mission returned to Washington shortly before noon today, completing the most extensive tour ever taken in the United States by repre- mayor introduced the distinguished sentatives of a foreign nation.

Members of the party, from Marshal

friends.

Joffre down, declared that their trip ton monument is the proposed site of was one of the greatest events in the the monument to be erected to the relations between the two nations. memory of General La Fayette. The They expressed themselves as over- first spadefuls of earth were turned

will and friendship that everywhere greeted them. The mission went im-mediately to the Henry White man-sion upon their arrival here to take a short rest after the arduous trip.

Montreal Gives Big Welcome. Montreal, May 14 .- (I. N. S.) - A

eception, one of the largest and most enthusiastic ever given by this city to a visitor from foreign shores, was extended Sunday to Marshal Joffre of Boston, Members of the marshal's party declared it equalled in fervor, if t really did not surpass, the welcomes given to the warrior in New York and other cities of the United States. tion to await the coming of the here

Thousands had gathered at the staof the Marne, as he set foot upon the platform broke into lusty cheers. Thousands of others lined the streets and cheered wildly as the French commander rode by en route to his hotel, escorted by a committee of high officials of the dominion and of this

Balfour Attends Service.

New York, May 14.—(I. N. S.)—Ar-thur J. Balfour, British foreign secretary and head of the British war mission, and his fellow commissioners Sunday heard an exposition of idealistic and contrary sides of the war from the lips of the Right Rev. Charles H. Brent, bishop of the Philippines. They attended services in the Protestant Episcopal cathedral of St. John the Divine, on Morningside Heights.

Earth Turned for Monument. Baltimore, May 14.—(I. N. S.)—The French mission, headed by Marshal Joffre and M. Viviani, was given the

eral days longer, visiting personal greatest welcome ever accorded for signers in the history of the city today during a stop here of one hour. Thousands lined the streets cheered the hero of the Marne. From the city hall the party proceeded to the Washington monument, on Mount Vernon place, where the

guests to 65,000 persons. Within the shadows of the Washing come with the manifestations of good by Marshal Joffre and M. Viviani.

STOCKS-BONDS-MORTGAGES SECURITIES OFFERED BY PORTLAND HOUSES

Lewis Bldg. Phone Mar. 655

Investment Bonds Preferred Stocks Local Securities

Amounts as small as \$100 may be invested through us, and such orders receive as careful consideration as those for larger sums.

Railway Exchange Building,

MORRIS BROTHERS, Inc.,

GOVERNMENT MUNICIPAL RAILROAD CORPORATION

FOREIGN GOVERNMENT SHORT-TERM SECURED NOTES INCOME TAX EXEMPT

Yielding 414 % to 614 % \$100, \$500, \$1000

Lumbermens Trust Company

MORRIS BROTHERS, INC. Established 1893 We own and offer, subject to prior sale:

\$28,000-New Orleans Terminal Railway 1st 4s \$ 7,000—Rogue River Water Co. 1st 5c \$38,000—Nez Perce Co., Idaho Highway Dist. 6s Descriptive circulars concaining detailed information and price furnished

For Cash or on Partial Payment Plan

Railway Exchange Building