FOREIGN COUNTRIES BUYING WOOL IN THE UNITED STATES Very Quiet Tone in Edited by Hyman H. Cohen Finance: Timber: Industry New York Stocks at CATTLE PRICES GO The Start of Trade WILLAMETTE VALLEY POTATO MARKET IS WHEAT TRADE HAS A EGG TRADE SHOWING Portland Subscribes Twice As Much as Seattle to Government Loan -County Road Bond Election to Be Held in Douglas-Railroads Order Steel Rails Nearly Two Years in Advance, New York, April 30 .- (I. N. B.)-The final WOOL SELLS AT 50 TO \$11.25 FOR STEERS VERY ERRATIC TONE STILL SAGGING WITH tone in stocks was strong. General Motors ad-valoed 'to 108% while Industrial Alcohol rose A WEAKER FEELING Seattle Subscribes Half Million,-Se-| Review. The Northern Pacific has attle bankers are elated over the fact closed an order for 46,000 tons of ralls that the combined financial houses of for delivery over the last quarter of to 117, a gain of over 7 points. CENTS FOR THE BEST AT NORTH PORTLAND IN TRADING FOR DAY Sales, 325,300 shares; bonds, \$2,981,000. - NO OUTSIDE DEMAND ALONG THE STREET 1918. Large foreign orders are also that city subscribed something slightly under negotiation. Demand for ship New York, April 30 .- (I, N. S.)-Trading over half a million dollars toward the steel continues of record breaking was unusually quiet at the opening of the was unusually quiet at the opening of the stock market this morning and changes dur-ing the first 15 minutes were very narrow. Unlited States Steel common ranged from 116% to 115% and at the end of the first quarter o fan hour showed a net gain of 1/6 with sales at 116. Industrial Alcohol opened to 110%, and Utah copper after an opening advance of 3 to 116%, cecilined to 115%. Bethlehem steel "B" moved at about the same short term treasury department issue, subscribed \$356,000. Portland banks altogether subscribed \$1,100,000, Bethlehem steel "B" moved at about the bank at San Francisco allotted \$1.-\$250,000,000 short term bond issue of proportions. Further Advance of 25c Forced in hicago Is Up and Down, With Confirmation Is Now Available of California Is Filled Up and There Market Is Somewhat Depressed Records Made and Unmade Business at Half Century Mark the Trade as Forecast-Demand Is No Buying Reported for East-With Supplies Increasing and -Growers Not Offering Freely Is Great and Supply Small-Quickly-Interior Markets Are ern Account at the Moment-Accumulations More Generally -Feeding the Market Is Bad. Quiet and Show Wide Spread. Swine Sell Up to \$15.85. Seeding Operations Halted. Noted-Future Is in Doubt. same way, making an opening gain of 1/2 at 122% and then yielded to 122%. Marine preferred yielded % at the opening to 78%, while Atlantic Gulf and West Indies showed an opening gain of 1%. Mexican Petroleum was trong, being up 1% bank at San Francisco allotted Banker Goes East-h. W. Schmeer, cashier of the United States National bank, leaves today for New York to With Japan buying wool in this country and more liberal orders in sight from the Orient, the market for wool continues to show a booming tone all over the world. 025,000. Incidentally the banks have NORTHWEST GRAIN RECEIPTS. STEERS SELL AT&\$11.25. Potnto market continues to sag locally and Egg trade showed a weaker tone locally Cars Wheat, Barley, Fir. Oats. Hay. 1 20 27 paid for these bonds and it is supposed One lot of extra good steers, totaling St during the day as a result of the accumuthe temporary certificates of indebted Portland, Monday 32 23 take in the meeting of the executive head and averaging \$30 pounds, sold at lated holdings and increased supplies now ness will be sent out by the governcouncil of the American Banking asso-1 20 8 6 Confirmed sales of Willamette valley coarse wools are now available, but even at

offered from the country. Sales of eggs were generally made to retallers at Sic s dozen, although a very limited supply was sold at a fraction above this, Large buyers are generally offering

country 30c a dozen. There is an entire lack of speculation in the egg trade at this time, so fay as the local is concerned. Buyers are taking hold only for their immediate requirements, and as supplies along the street are increas-ing, there is but little sump to the sales.

ing, there is but little sup to ing sales. While it is impossible for anyone to state with a definite knowledge what the market is going to do within the immediate future, general ideas of the trade are that values will go down before steadying is also a mere matter of guess-and one man's guess be as good as another's.

ONIONS TO SHOW BIG DROP While no changes were shown in the price of onlons along the street during the day be-cause this week's arrivals will be at high prices, the first carload to come from the mperial valley of California next week will be at sharply reduced figures.

CAR OF PEAS ARRIVES. IN Full carload of peas, the first of the season, arrived in from the Sacramento section during the day. The stock was packed in drums and was of good quality. Sales at 763 7%c per pourd.

ASPARAGUS PRICES DROP With rather liberal shipments of asparagus from all parts of the coast; a full car being from California, lower prices are shown for l'offerings. Hood River grass in bunches at \$1.75@2.00 per dozen.

BUTTER DECLINE IN EFFECT from of 2% a pound in the price of all grades of creamery butter took effect in the local market during the day, while butterfat quotations were reduced 2c a pound. The rop was influenced by the weakness in other American markets.

SALMON SEASON WILL OPEN Tuesday the season for commercial salmon ing starts along the Columbia river and its tributaries. There was a slightly weaker tone in the local market will, sales during the day at 180220c a pound?

BRIEF NOTES OF THE TRADE is just about holding steady; Chicken trade old stags lower. Country killed veals and hogs about steady at former prices. No strawberries in market for the day; car opening. the Tuesday morning.

market slightly weaker at \$1.00@ Chicago range of prices furnished by the or. 1.25 per box.

SHIPPERS" WEATHER NOTICE May 279 Weather bureau advises: Protect shipments during the next 48 hours

September , 192 as far florth as Seattle against minimum tem- May 1491 July

there is practically no outside buying report-eu in the local trade at the moment. Call-fornia seems to be filled up with supplies for its impediate requirements and word from there received by local representatives of various firms tell the trade here to dispose of holdings here rather than ship in that direc-

tion. A long the wholesale way, sales of pointoes are shown generally to retallers at \$4.25@4.50 per cental. While one or two dealers are re-ported to still be asking as high as \$4.75@ 5.00 per cental, the bulk of the trade is still the lower range; in fact there is so little bus-ness at the higher price that it can scarcely be considered as a market factor. With outside sections out of the market at this time and weather conditions against fur-ther seeding at the moment, the potato trade's the not means of "Feeding" the powition is not means of "Feeding" the stat is seeding at the moment, the potato trade's the seeding at the moment the potato trade's the seeding at the moment the potato trade's ther seeding at the moment the potato trade's the seeding the trade the trade the second the secon

position is not nearly as good as it has been. While stocks here and at Oregon country points are small, unless the demand improves, there will be less shortage than first antici-

Spring Reseeding Chicago Wheat Has Necessary in the Rise at Start but Is Erratic Later

By Joseph F. Pritchard, Chicago, April 30.--(I. N. S.)--The grain markets all closed quiet and "choppy" and all showed declines for the day. The May wheat future was off $3(@3)_{\pm 0}$. September was $\frac{3}{6}(@2c)$ lower, but July was $\frac{1}{2}(@)_{\pm 0}^{2}$ higher. Liquida-tion was on a large scale, especially in the September and May, many millions of the July being sold in order to secure profits. There was little business done in cash wheat, either here or at the seaboard, although ad-

either here or at the seaboard, although ad-vices received from there late told of possible ousiness on export account with the July

traded for the cash article. Chicago, April 30 .--- (U. P.)-The wheat pit Chicago, April 30.--(U. P.)-The wheat pit opened with a strong undertone, prices being slowly up. News was bearish, but no one cared to sell and prices advanced. Later the market broke, frocing prices down below Saturday's close. May wheat opened up 1½c, later declining 2 cents to \$2.74. July opened up 3c, but lost 4% c on the break, going to the break going to

se, but lost 4% c on the break, going to se, but lost 4% c on the break, going to 24%. September opened up 1c, later de-"Columbia county, Wash.-Eighty-\$2.24 %. September op clining 3% to \$1.88%. clining 31/2c to \$1.58/2. Corn was weak at the start. There was no outside trade of consequence, and locals were bearish, forcing a further decline. May opened down ½c, later gaining ¼c to \$1.40%; July opened down ½c, and lost 1½c, going to \$1.43%. September opened down 1c, and de-clined an additional ½c to \$1.36.

Uned an additional 14c to \$1.36. to conditions, other than a general onts gained sharply at the opening and lost opinion that it will be short about 10 Broecoll from local places in better supply; stH1 more inter. May opened up 1% c and per cent, market firm, dropped 1% to 68%. July opened up 2% and "Weather continues threatening." dropped 1% to 68%. July opened up 1% and declined 2% to 68%. September opened 3% and lost 1% to 56%.

WHEAT.

CORN.

150%

148%

Provisions were easy, pork showing slight gains, while lard and ribs dropped after the Cold Weather Has

Fruit Men Scared Close. 271 2253 189 270 22314 18614

be spring sown.

weeks

money.

Hood River, Or., April 30 .- The continued rains and cold weather prevailing in the Hood valley are causing the orchardists and strawberry growers considerable concern. The orchardists are unable to apply the successive sprays during the rainy weather and many have omitted the oll sprays this year on this 14074

Big Wheat Belts

About 5 per cent yet

\$11.25, an advance of 50c.

The cattle that brought the extreme the higher price, there is only a very nom-inal amount of stock offering. Trend of the eastern trade indicates gainat \$11.25 were a load shipped from Dillard by L. L. Miller. They consisted of yearlings. ing strength at all points with higher prices bid for choice clips. Becent sales of medium wool in Montana of Prineville,

at Societ antes of medium wood in acousts at Societ a pound, indicate that still higher prices than at present offering in Oregon, Washington and Idabo would be available, providing growers were not too anxions to let go. Present prices are very Thursday FORTLAND LIVESTOCK RUN.
 Hogs, Cattle, Calves, Sheep,

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 1842 4257 Week ago 1115 eastern trade and as long as this condition continues, buyers are not likely to offer more 434 798 1330 Year ago Two years ago Two years ago... 1620 Three years ago ... 1974 Four years ago.... 920 1828 1908 644 20

As forecast in these reports, a firmer market and sharply higher prices for cattle with a new high record for the open market trade, were established in the North Portland yards ing trade.

were established in the North Portland yards at the opening of the week's business. There was a very small run of cattle re-ported in the yards over night and the bidding for these was aggressive with the sharply higher prices ensily forced. Top light steers advanced to \$11, a new high mark while cows were quoted up to \$9 and heifers sold as high as \$10 during the early session at North Portland. Coarse grains continue firm in the interior and there is a very strong tone in millstuffs and hay, with some asking a further advance for the latter. Sales of lour to the east continue quite Portland. fair, but most millers have already oversold

W. C. Wilkes, assistant general freight and passenger agent of the S., P. & S. railway, has the following from S. B. Calderhead, general agent, N. P. R. R., Walla Walla, Wash. General cattle market range: N. P. R. R., Walla Walla, Wash.: "Heavy rains throughout entire ter-ritory for the past week have delayed spring seeding. 10.00(010.50 8.50(0 9.00 9.00(010.00 Pest heifers Ordinary to good cows Prime heavy butcher buils "Umatilla county, Or.—On account of fail sown grain failing to come for-ward, 70 to 75 per cent of crop will Aght bulls

8.00 (1 8.50 7.50 (1 8.00 6.00 (1 7.50 7.00 (1 10.00 *********************** Argentine weather continues fine. -feeder steers movement of new corn to the ports is light and yields are very disappointing. FLOUR-Selling price: Patent, \$12.20; Wil-lamette valley, \$11.20; local straight, \$11.40@ \$11.80; bakers' local, \$12.00@12.20; Montant spring, \$13.20; exports, \$10.20; whole wheat, \$12.40; graham, \$12.20; rye flour, \$9.25 per barrel. movement of new corn to the ports is light Stocker-feeder cows

Hogs Sell at \$15.85.

to seed, and much of what is already sown is making good showing and is well rooted. Plenty of moisture and It-was a rather steady to firm tone that ruled in the swine trade at North Portland at further rains needed for some the opening of the week's market. There was a fair increase in the marketing over last Monday, but still offerings were below what Walla Walla county, Wash -- Seventhe trade was willing to take care of. sales of top hogs were generally around \$15.65 @15.75 with one load at \$15.85 or 5c above the extreme figures of last week. In general the swine market situation was all that could have been desired from a seller's point of view at the opening of the week. General hog range:

\$12.40; graham, \$12.30; rye flour, \$9.25 per barrel.
HAY-Buying price, new crop. Willamette valley timothy, fancy, \$20.00622.00; eastern Oregon-Idaho fancy timothy, \$23.00624.00; alfalfa, \$23.00; valley vetch, \$18.006218.00, GRAIN SACKS-Nominal, No. 4 Calcutta, 11% of 11% c in carlots; less amounts higher. MILLSTUFFS-Selling price: Bran, \$40.00; shorta, \$43.00.
ROLLED BARLEY-Per ton, \$58.00.
Meat bids were again firm and higher on the Portland Merchants' Exchange. Sales included 10,000 bushels May fortyfold at \$2.08, and 5000 bushels May flux at \$2.66.
Merchants' Exchange May bids: Stockers 12.00@13.50 Nominal Showing of Sheep. Merchants' Exchange May But one load of stuff entered the sheep and lamb division of the North Portland ards over Sunday and Bob Stanfield of his General trend of the sheep and lamb trade a quiet but firm, owing to the lack of offerings. Nominal mutton and lamb market:

Nominal mutton and iamb market: Best east of mountain yearings. \$10.00@10.59 Wethers 10.00 Ewes 5.59@10.00 Gosts 4.25@4.50 Spring lambs 13.50 OATS. Feed\$54.00 \$26.00 BARLEY. \$55.00 \$26.50 Feed Futures were quoted:

Monday Livestock Shippers.

June Bluestem Hogs-II. M. Gossepp, Willows, Cal., 1 load; J. S. Flint, Junction City, 1 load; Dalles Dressed Ment Co., The Dalles, 1 load; Sol. Dickerson, Weiser, Idaho, 1 load; G. W. Har-June fortyfold June club June Russian

ment this week. 2371 A firm tone was noted in the late foren

Douglas County Bond Vote,-Rose-burgf, Or., April 30.-The county court A firm tone was noted in the late foremon when prices were generally at higher levels. Mexican Petroleum jumped to 90%. Indus-trial Alcohol rose to 112%, a gain of 1%. and Bethlehem Steel "B" advanced to 124%. General Motors rose 3% points in all, to 107%. Steel common was quict, and ranged arcund 116. Changes in the copper shares were about evenly divided between fractional edvances and losses. Money loaning at 2% as made an order calling for a special bond election on June 4 to vote on the question of issuing \$550,000 in 2184 bonds for the construction of roads in ens, was purchased Friday by Morris Douglas county. Of the fund, \$200,000 Bros., of Portland, and the entire lot Tear ago Season to date...4084 ...300 1511 1113 3585 Year ago7421 1258 1921 941 3036 will be used on the Pacific highway sold the following day. These are 20or grading, preparatory to receiving year certificates.

dvances and losses. Money loaning at 2% the hard surface allowed by the state per cent. Nearly all of the interest in the afterno lighway commission. during the late part of the session was in In-dustrial Alcohol. There was persistent buyand other eastern markets during the early Bailroads Order Far Ahead .-- Rail-

onds have commenced negotiating for ing of that stock by strong interests, on which ail requirements to be delivered as the price rose from 110 to 112%, with the buying accompanied by report of a coming New high records were established in Chifar ahead as 1919, and the business in the first trading, but the market large dividend. involved amounts to several hundred was with the Yakima Trust company seemed to have little strength when the housand dollars, says the Iron Trade ten years.

large dividend. General Motors hold strong although it re-acted some from its high price. It was said in the street that closer relations are planned between the Chevrolet and the General Mo-tors company. Cuba cane sugar was excep-tionally weak, dropping to 94% on sales of 5000 shares by Content & Co. records were made. " Locally the trend of the trade is quiet. Some business is confirmed at interior Pa-cific Northwest points for eastern and middle west millers, but prices are so far apart that it is hard to say just what the tidewater basis in the interior stands at for the morn-

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Very errstie tone with sharply higher and

lower prices followed quickly in the Chicago

day's trading.

their immediate output.

Broomhall cabled from Liverpool.

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Range of New York stock market as fur-nished by Overbeck & Cooke Co., 216-217 Board of Trade building:

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Corn Products, c.... do pfd Crucible Steel, c. 62 62% 61% 62% 2.65 do pfd 2.65 Den. & Rio Grande, o do pfd Distillers \$53.50 Erie, C. do lat pfd.... \$55.25 General Electric Goodrich Rubber. Dre Land

Tolin of Butte, Mont., who was with 511/2 52% 511% 52% Mrs. Steele late Saturday night when 33 33 32% 35 she took the poison was at first held Northern, pfd. 100 % 100 13¼ she 61¼ cide. 26 Ph she confessed she had attempted sui-

their trained men and the turning over; in the regular army are taking exami-

Lingering Death Dynamite Is Found **Under Grand Stand**

Seattle, Wash., April 30 .- (P. N. S.)-Doomed to death, and yet to live in consciousness for several days, Mrs Auburn, Wash., April 39.-(P. N. S.) Lee Steele, wife of a Yukon mining man, lies in the City hospital here to- discovered here underneath the grandday after swallowing poison. W. H. stand at the ball grounds of the Au-

Six sticks of dynamits have been burn school. An investigation

pole of the yard and trampled in the mud. The dynamite discovery Physicians attending her say she will made less than an hour before a sched-

vice president of the National Assoice or Not-Civilians Examined. ciation of State Universities, left Eu-Washington, April 30 .- (U, P.)-Members of the National Guard, whether in federal service or not, who have been approved for appointments in the officers' reserve will be discharged in order to enable them to the training camps,

ciation. Mr.

weeks.

of an opinion of Judge Advocate Gen-President Campbell has been asked to eral Crowder, approved by Secretary

Civilian candidates for appointments

The department announced that the next class will be selected from the

accept such appointment and go into This was ordered today, as a result

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Schmeer is a member of

the council. He will be gone three

St. Helens Bonds Sold .- The \$28,000 issue of 6 per cent funding bonds, is-sued recently by the city of St. Hel-

pany, has resigned his position to be-

come deputy state bank examiner, with

headquarters in Spokane, Mr. Hoffman

Guard Gain Release

Men Will Be Discharged to Accept Ap-

pointments Whether in Federal Serv-

Reserve Officers in

40,000 attending the officers' training camps, established by order of April

sene Sunday evening for Washington. D. C., in answer to a call from Guy

Answers the Call

association next Friday to discuss the mobilization of trained forces of the Every university president has been nvited to attend the conference, which

will also meet in joint session with the national defense council on Saturday. submit plans for the mobilization of of War Baker.

government. Fresident Campbell will be

east two weeks or more.

of all chemical laboratories to the nations this week,

Benton Potter, president of the association, to attend a special meeting of the

University of Oregon, Eugene, Or.

April 30 .- President P. L. Campbell,

President Campbell

university men of the country.





