BOOSTERS ARE UNABLE TO HOLD UP THE PRICE OF SUGAR

Edited by Hyman H. Cohen

POTATO PRICE GOES TO NEW RECORD IN THE LOCAL MARKETS

Wholesalers Advance Selling Price to Retailers to $4.75 and as High as $4.25 Paid in Country for Stock in Last 24 Hours.

Potato selling prices along Front street touched the highest price on record during the day when some of the dealers placed the quotation for best quality at $4.75 per cental to retailers. This is an advance of 25c per cental over what these same interests had been asking. The general selling price is firm at $4.50 a cental and unless the unforeseen happens the general market will be up to the maximum price noted.

During the last 24 hours a number of carloads of potatoes were purchased at $4.25 per cental, f. o. b. country shipping points, for best available quality; this also being the highest price on record in Oregon country districts.

Buyers are scrambling for remaining small stocks of potatoes in the country. Some of them went out this morning with the intention of buying, even though compelled to pay a further advance to fill pressing California requirements.

Demand for seed potatoes is keenly active with the present call the greatest known. Prices for seed are advancing along with the table stock.

LEAD PRICES ARE HIGHER

An advance of ½c a pound is being quoted in the price of white and red lead and litharge by local paint wholesalers. This is said to be due to the extreme strength of the metal markets.

SMELT ARE OFFERED AGAIN

With a heavy run of smelt in the Sandy river, after their recent disappearance from the Cowlitz, the fish are again being offered in liberal supply on the local market at former prices.

EGG MARKET HOLDS STEADY

Market for eggs is holding steady along the wholesale way, with receipts still only fair and a very good outside as well as local call. Prices are unchanged from yesterday.

SOAP PRICES ARE LIFTED

Almost every day advances are being forced in the price of soap. The latest is a borax brand, which made a spectacular rise of 70c per box of 100 bars during the day. High cost of fat is said to be the reason.

BROCOLI MARKET IS FIRM

Owing to the much smaller crop of broccoli than expected, the local market is holding firm. Very little real good quality is offered here, and this is generally quoted at $1.75 per crate.

BRIEF NOTES OF THE TRADE

Strawberries are sharply lower.

Corn beef and roast beef in 1s 25c and in 2s 55c dozen up.

One brand of corn flakes advanced 20c a case.

Asparagus firmer in south; unchanged here.

Country killed meats all quoted firm.

Chicken market is slower at unchanged price.

SHIPPERS' WEATHER NOTICE

Weather bureau advises: Protect shipments during the next 48 hours as far north as Seattle against minimum temperatures of about 38 degrees; northeast to Spokane, 34 degrees; southeast to Boise, 30 degrees; south to Ashland, 32 degrees. Minimum temperature at Portland tonight about 40 degrees.

JOBBING PRICES IN PORTLAND

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

Dairy Produce.

BUTTER — Creamery prints in paraffine wrappers, extras, 44c; prime firsts, 42c; firsts, 41½c; cubes, 1c less; cartons, 1c advance.

BUTTERFAT — Portland delivery — No. 1 cream, 44c.

EGGS—Selling price: Case count, 33½c per doz.; buying price, 33@33½c; selling price, candled, 34c.

LIVE POULTRY — Hens, heavy Plymouth Rocks, 21@22c per lb.; ordinary chickens, 20@21c; stags, 18c; broilers, under 2 lbs., $4.00@6.00 per dozen; turkeys, 20@21c; dressed fancy, 25@28c; culls, 20@24c; squabs, $2.00 dozen; geese, live, 12@15c; Pekin ducks, young, 23c; Indian Runners young, 22c; old ducks, 20@21c per lb.; pigeons, $1.25 dozen.

CHEESE—Selling price: Fresh Oregon fancy full cream triplets, 27@28c; Young America, 28@29c. Price to jobbers: flats, 25c; Young America, 26c, f. o. b.; cream brick, 28@29c; Limburger, 31@32c; block Swiss, 34@35c.

Fresh Fruits and Vegetables.

FRESH FRUITS — Oranges, navel, $2.50@3.50 per box; bananas, 5½c per lb.; lemon, $2.75@4.25; California grapefruit, $2.50@2.75, Florida, $5.00@6.00; pears, $1.40@2.00.

BERRIES—Strawberries, Los Angeles, $1.75@2.00 crate; cranberries, local, $2.00 per box; eastern, $8.00 per barrel.

APPLES—Local, $1.50@2.50, according to quality.

ONIONS—Australian, $11.00@12.00 cental.

POTATOES—Selling price, table stock, local, $4.50@4.75. Buying price, ordinary shipping, $4.00@4.25; new potatoes, 11c per lb.

VEGETABLES—Turnips, $1.75@2.00 sack; carrots, $1.25@1.50; parsnips, $2.50; cabbage, California, 4@5c lb.; green onions, 25c dozen bunches, peppers, 45c lb.; head lettuce, $3.00@3.75 crate; celery, $7.00 per crate; artichokes, 90c@$1.10; cucumbers, 75c@$1.50 per dozen; tomatoes, $3.50@4.00 per lug; egg plant, 20c per lb.; string beans, (—); rhubarb, 4c per lb.; peas, 7@10c per lb.; cauliflower, local, $1.25@1.50 per dozen; asparagus, 8@10c per lb.; spinach, $1.00 per box.

Meats, Fish and Provisions.

DRESSED MEATS — Selling price, country killed best hogs, 18½@19c; ordinary, 17@18c per lb.; best veals, 14½@15c; ordinary veals, 13@13½c; heavy, 12@12½c; goat, 4@6c; lambs, 16@17c lb.; mutton, 12@15c; beef 11@12c per lb.

SMOKED MEAT — Hams, 27@29c per lb.; breakfast bacon, 29@38c; picnics, 22c; cottage roll, 27c; short clears, 24@26c; Oregon exports, smoked, 25½c per lb.

LARD — Kettle rendered, tierces, 24¼c lb.; standard, 24c; lard compound, 18c.

OYSTERS—Olympia, gallon, $3.50; canned eastern, 55c; $6.50 per dozen; eastern in shell, $1.80 per 100; eastern oysters, per gallon, solid pack, $2.75.

FISH—Dressed flounders, 7c; Chinook salmon, 20c; perch, 10c; soles, 6c; flounders, 6c; salmon trout, 22c per lb.; halibut, 16c lb.; black cod, 9c; Columbia smelt, 1½@2c; herring, 6c; razor clams, 20c dozen.

CRABS—Large, $2.50; medium, $1.75 dozen.

Groceries.

SUGAR — Cube, $10.00; powdered, $7.70; fruit or berry, $9.10; Honolulu, $9.05; beet, $8.90; dry granulated, $9.10; D yellow, $8.50. Above quotations are 30 days, net cash.

HONEY—New, $3.00@3.25 per case.

RICE—Japan style, No. 1, 6½@7c; New Orleans head, 8c; blue rose, 7¾c.

SALT—Coarse, half grounds, 100s, $11.00 per ton; 50s, $11.75; table dairy, 50s, $16.00; 100s, $10.50; bales, $2.25; fancy table and dairy, $22.00; lump rock, $20.00 per ton.

BEANS—Small white, 15c; large white, 14c; pink, 11c; limas, 15½c; bayous, 11c; red, 11c.

Hops, Wool and Hides.

HOPS—Nominal: Buying price, 1916 crop, ordinary, 5@6c; selected, 6c; contracts, 10c per lb.

WOOL—Nominal: Willamette valley coarse Cotswold, 42@46c; medium Shropshire, 40@42c; fine, 38@40c; eastern Oregon staple, 38@42c per lb.; coarse and medium, 42c per lb.

HIDES—Salted hides, 25 lbs. and up, 20c; salted stags, 50 lbs. and up, 14c; green and salted kip, 15 lbs., 20c; green and salted calf skins up to 15 lbs., 32c; green hides, 25 lbs. and up, 17c; green stags, 50 lbs. and up, 13c; dry hides, 32c; dry salt hides, 25c; dry horse hides, $1.00@2.50; salt horse hides, $3.00@5.50; horse hair, 30c; dry long wool pelts, 30c; dry short wool pelts, 17c; dry sheep shearlings, each, 10@30c; salted sheep shearlings, each, 10@30c; salted long wool pelts, each, $1.50@3.50; salted short wool pelts, each, 50c@$1.00.

TALLOW—No. 1, 11@11½c; No. 2, 9c; grease, 8c per lb.

CHITTIM OR CASCARA BARK — Buying price, per car lots, 6½@7c per lb.

MOHAIR—1917, 65c per lb.

Rope, Paints, Oils.

ROPE—Sisal, dark, 20c; white, 20¼c per lb.; standard Manila, 23c.

COAL OIL—Water white in drums and iron barrels, 10c per gallon.

LINSEED — Raw, bbls., $1.28 per gallon; kettle boiled, bbls., $1.30; raw, cases, $1.35; boiled, cases, $1.37 per gallon; lots of 250 gallons.

WHITE LEAD—Ton lots, 12c lb.; 500 lbs., 12¼c.

TURPENTINE—Tanks, 67c; cases, 74c; gallon lots, 12¼c; less lots, 12½c.

GASOLINE—Basis price, 21½c gallon; distillate, 10½c per gallon.

STEADY TONE SHOWN IN ALL LIVESTOCK WITH NOMINAL RUNS

Very Limited Supplies Reach North Portland—Dairy Stuff Principal Offering in Cattle Division—No Sheep Offered.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep.
Saturday	160	172	27	....
Friday	433	265	28	514
Thursday	400	100	5	....
Wednesday	350	106	10	....
Tuesday	189	18	4	495
Monday	2244	882	10	757
Week ago	936	74	2	13
Year ago	251	6	1	57
Two years ago	59	1	1	331
Three years ago	106	....	..	65
Four years ago	37	....	1	50

Dairy stuff forms the principal stuff coming to the cattle pens at North Portland just now. During the last few weeks the bulk of the cattle offerings has consisted of dairy stuff. The country has been marketing this stock because of the most excellent prices obtainable in the yards as well as the fact that the cost of feed has advanced out of proportion to what they can get for milk and cream.

The day's market was considered steady.

General cattle market range:

Prime light beef steers	$9.90@10.25
Prime heavy beef steers	9.50@ 9.90
Choice beef cows	8.50@ 8.75
Best heifers	8.25@ 9.00
Ordinary to good cows	6.00@ 8.25
Prime heavy butcher bulls	7.50@ 8.00
Light bulls	6.00@ 7.00
Calves	7.00@10.00
Stocker-feeder steers	6.00@ 7.00
Stocker-feeder cows	5.00@ 6.50

Hog Run Is Limited.

Only a very limited run of hogs were shown in the North Portland yards over night. Trend of the trade is steady. No price changes indicated over night.

General hog range:

Best heavy	$15.35@15.45
Best light	15.10@15.35
Rough heavy	14.50@14.75
Pigs	13.00@13.75
Stockers	12.00@12.75

Absence of Sheep.

It was another day without sheep offerings at North Portland. This is getting to be an old story; in fact, any arrivals in the mutton and lamb division available for market creates surprise.

Trend of market indicates steadiness.

General mutton and lamb market:

Best east of mountain lambs	$ 11.25
Best valley lambs	11.00@11.15
Wethers	10.00
Ewes	9.00
Goats	4.25@ 4.50
Spring lambs	15.00

Wool sheep and lambs higher.

Saturday Livestock Shippers.

Cattle—F. A. Haggedorn, Montague, Cal., 2 loads.

Cattle and calves—J. J. White, Donald, 1 load; H. H. Taylor, Vader, Wash., 2 loads.

Mixed stuff—M. M. Hoctor, Goldendale, Wash., 1 load cattle, calves and hogs; Lee Miller, Albany, 1 load cattle, calves and hogs.

Friday Afternoon Sales.

No.	Av. Lbs.	Price
5 steers	843	$8.75
COWS.		
1 cow	860	$5.50
9 cows	766	7.75
1 cow	870	6.00
4 cows	767	5.50
1 cow	830	7.00
2 cows	800	7.75
1 cow	110	7.75
2 cows	785	7.75
7 cows	890	7.60
3 cows	703	7.00
1 cow	1030	8.75
1 cow	850	5.50
23 cows	1050	7.85
1 cow	1040	8.00
5 cows	1012	6.00
BULLS.		
1 bull	1260	$7.00
1 bul	1130	6.25
1 bull	1070	6.00
1 bull	1350	5.00
1 bull	1440	4.75
2 bulls	1805	7.85
1 bull	680	8.00
1 bull	800	6.50
1 bull	1480	7.00
CALVES.		
2 calves	130	$10.00
1 calf	350	7.00
2 calves	155	10.00
1 calf	250	9.00
1 calf	150	10.00
HOGS.		
16 hogs	216	$15.25
2 hogs	455	14.25
3 hogs	260	15.25
3 hogs	370	14.25
12 hogs	107	13.75
2 hogs	90	13.75
3 hogs	117	13.75
4 hogs	127	15.10
1 hog	230	15.10
1 hog	250	15.10
1 hog	290	15.10
11 hogs	184	15.10
30 hogs	167	15.35
4 hogs	125	14.00
1 hog	300	14.35
1 hog	280	14.50
7 hogs	267	15.35
5 hogs	228	15.35
14 hogs	170	15.10
2 hogs	300	14.10
1 hog	380	14.10
1 hog	440	14.10
1 hog	410	14.10
62 hogs	175	15.35
7 hogs	109	14.00
2 hogs	345	14.35

Saturday Morning Sales.

No.	Ave. lbs.	Price.
STEERS.		
7 steers	1154	$8.50
BULLS.		
2 bulls	1260	$6.75
1 bull	1480	6.50
HOGS.		
1 hog	110	$13.60
COWS.		
2 cows	675	$5.75
1 cow	880	8.00
HEIFERS.		
1 heifer	460	$8.25
CALVES.		
2 calves	170	$10.00

AMERICAN LIVESTOCK PRICES

Chicago, April 21.—(I. N. S.)—A moderate hog run realized Friday's price, the market being 35@40c lower than last week. Cattle had a dull finish at 25@50c decline for the week. Sheep were firm at prices strong to 10c higher compared with last week.

Chicago Hogs $16.00.

Chicago, April 21.—(I. N. S.) — Hogs — Receipts 9000, steady, mixed and butchers, $15.25@16.00; good heavy, $15.80@16.00; rough heavy, $15.35@15.75; light, $14.75@15.85; pigs, $12.75@14.35; bulk, $15.40@15.90.

Cattle—Receipts 600, steady. Beeves, $8.65@13.15; cows and heifers, $5.75@14.50; stockers and feeders, $7.50@10.00; Texans, $9.60@11.50; calves, $10.50@12.25.

Sheep—Receipts 1000, steady. Native and western, $11.50@14.25; lambs, $12.40@16.00.

Seattle Hogs $15.85.

Seattle, Wash., April 21.—(P. N. S.)—Hogs—Receipts 41. Strong. Prime lights, $15.75@15.85; medium to choice, $15.60@15.70; smooth heavies, $15.10@15.35; rough heavies, $14.60@14.85; pigs, $13.60@14.25.

Cattle—Receipts 204. Strong. Best steers, $9.90@10.00; medium to choice, $9.25@9.75; common to medium, $6.50@9.00; best cows, $8.50@8.75; common to medium cows, $4.00@8.25; bulls, $3.50@7.00; calves, $6.50@10.00.

Sheep — Receipts, none. Strong. Lambs, $12.50@13.00; wethers, $10.50@12.00; ewes, $9.50@10.00.

Kansas City Hogs $15.90.

Kansas City, Mo., April 21.—(I. N. S.)—Cattle—Receipts 300. No trade.

Hogs — Receipts 500. Steady. All sold around $15.50@15.90.

No sheep.

Denver Hogs $15.65.

Denver, April 21.—(U. P.)—Cattle—Receipts 1100, steady. Steers, $9.00@11.60; cows and heifers, $7.50@10.25; stockers and feeders, $7.00@9.85; calves, $12.00@14.00.

Hogs — Receipts 400, steady. Top, $15.65; bulk, $15.25@15.65.

Sheep—Receipts 200, steady. Ewes, $11.50@12.00; lambs, $14.50@15.00.

SUGAR PRICES COME BACK TO WHERE THEY STOOD BEFORE RISE

Public No Longer Willing to Stand for Pure Manipulation—Refineries Have Made No Change for a Very Extended Period.

By Hyman H. Cohen.

Indications that the manipulation of sugar along the Pacific coast has reached a point where the public will no longer stand for such price changes, is the action of some of the wholesale grocers of this city in reducing their quotations 25c per hundred pounds during the day, or in other words making the price the same as previous to the last advance made by these same interests.

All this time there has been absolutely no change in the refinery price of sugar along the Pacific coast; in fact so far as known no price at all has been named by refiners simply because they are now busily engaged in filling the previous heavy orders.

This change in price is not quoted by The Journal for the very reason that the previous advance made by these same interests was not recognized as a real market change. Therefore Journal quotations are unchanged.

There is no doubt that sugar is scarce along the Pacific coast but the refineries are still delivering at prices made some time ago.

Wild Fluctuations In Wheat Pit of The Chicago Trade

By Joseph F. Pritchard.

Chicago, April 21.—(I. N. S.)—A marginal price of $1.85 a bushel on July wheat and $1.65 on September wheat was established by the Board of Trade today. The action is almost unprecedented in the history of the trade.

Action was taken following the setting yesterday of the highest prices for wheat ever recorded.

Chicago, April 21.—(I. N. S.)—Wild fluctuations were again in evidence today with May wheat selling between $2.28 and $2.38½, closing at $2.31, compared with a resting spot of $2.35½ yesterday. The July ranged between $1.96¼ and $2.02¼, closing at $1.98¾ against a close of $2.00¼ yesterday. September at $1.72½ to $1.80, closed $1.76½ against a resting spot of $1.78 yesterday. May corn sold between $1.42¼ and $1.38¼, closing at $1.40¼ against $1.44⅝ yesterday. May oats at 63⅞c and 65¼c, closing at 64½c. While there were many in the trade who were anxious to secure profits on the various grains there were also an army of speculators who were anxious to even up their position.

No reported sales of cash wheat at Chicago but cash corn sales amounted to 400,000 bushels of corn late yesterday and today for shipment east. Cash oats sold here, 10,000 bushels. Hog products closed lower all around.

Range of Chicago prices furnished by United Press:

	Open.	High.	Low.	Close.
WHEAT.				
May	233	238½	228	231
July	198¾	202¼	196¼	198¾
September	177	180	172½	176½
CORN.				
May	142	142¼	138¼	140¼
July	139½	140	135	136½
September	132	132	128	130
OATS.				
May	64½	65¼	63⅞	64½
July	63	63⅛	61⅝	61⅞
September	55¼	55⅞	54⅞	54⅝
PORK.				
May	3630	3652	3620	3650
July	3625	3655	3625	3655
LARD.				
May	2062	2075	2062	2075
July	2087	2095	2082	2095
RIBS.				
May	1950	1955	1945	1955
July	1947	1980	1975	1980

CHEESE MARKET GOES CENT POUND HIGHER

There was an advance of 1c a pound in the price of cheese of the triplet size by the Tillamook association during the day. This places the landed cost here at 25c a pound. No change was made in Young America.

POTATOES ALONG THE COAST

Seattle Market.

Seattle, Wash, April 21—(U P)—Onions—Australia, 10c

Potatoes—Yakima Gems, $90; seed, $85; locals, $85.

Los Angeles Market.

Los Angeles, Cal., April 21.—(P. N. S.)—Potatoes—Northern, $6.25@6.50; Oregon, $6.00; new, 9c per pound; sweet potatoes, 6½c per pound; Tennessee, 8½c per pound.

San Francisco Market.

San Francisco, April 21.—(U. P.)—Potatoes—Per cental, Delta, good, $4.00@5.00; Oregon Burbanks, $4.50@5.00; new potatoes, 6½@7c per pound.

Onions—Australian, $7.75@8.00 per cental.

DAIRY PRODUCE ON THE COAST

Seattle Market.

Seattle, April 21.—(U. P.)—Butter—Native Washington creamery, cube, 43c; do brick, 44c; fresh California, cube, 42c; do brick, 42c.

Eggs—Select ranch, 36c.

Cheese — Oregon triplets, 25c; Wisconsin triplets, 25c; do twins, 25c; Young America, 25c.

Los Angeles Market.

Los Angeles, April 21.—(P. N. S.)—Butter—Per pound, 36c.

Eggs—Per dozen, 31c.

San Francisco Market.

San Francisco, April 21.—(U. P.)—Butter—Extras, 36½c; prime firsts, 35½c.

Eggs—Extras, 33½c; extra firsts, 32c; extra pullets, 30c; extra firsts, pullets, 29c.

Cheese—California fancy, 20½c; firsts, 20c; Oregon triplets, fancy, 24c.

San Francisco Grain Market.

San Francisco, April 21.—(U. P.) — Wheat—Per cental—California club, $3.75@3.80; Sonora, $3.90@3.95; northern club, $4.00@4.05; do Red Russian, $4.00@4.05; do bluestem, $4.10@4.12.

Barley—Per cental—Feed, $2.80@2.85, for fair to good.

Oats—Per cental—No. 1 northern, $2.75@2.80 for fair to good.

American Wheat Options.

	May.	July.	Sept.
Duluth	$2.28½	$2.17½	$....
Winnipeg	2.38⅝	2.20½	1.74*
Minneapolis	2.26⅝	2.17	1.78
Kansas City	2.44	1.96½	1.74¼
St. Louis	2.52	1.95¾	1.75½

* October.

New York Metal Market.

New York, April 21.—(I. N. S.)—Copper—Weak. April, 30½c; May, 30c; June, 29½c; August and September, 28@28½c.

Spelter—Very dull. April, 9@9½c; May, 9c; June, 8⅞c.

Milk For Babies Is Advanced to Record

War prices are mighty hard on the babies these days—not the war babies of the ammunition and steel interests—but the children of the country. There was a further advance of 60 cents a case of four dozen tins in the price of three of the leading brands of canned milk. This placed the price of Carnation at $5, Aster $4.90, and Mt. Vernon $4.90 per case.

This means that the milk that formerly sold all over the country at 10 cents a can retail, actually cost the grocer more than that today.

WOOL MARKET HAS A VERY FIRM FEELING ALL OVER COUNTRY

Boston Market Shows Better Tone and Activity Is Indicated in Lines for Government Use—Local Trade Indicates Strength.

Scramble for wool supplies is shown all over the country, with most of the deals kept secret so far as selling prices are concerned. It is stated, however, on very good authority that values are showing a further general advance of at least 1c a pound all through the list, grease basis.

Boston market showed considerable activity during the week. It now appears to many of the traders that the big eastern interests "tried to put one over on the western growers" when they made an offer of supplies to the government. Trading in Boston has been mostly in three eighths and quarters for government purposes at about $1.10 to $1.15 for three eighths, and $1 for quarters, cleaned, basis Boston. Fine wools not yet affected, as mills apparently have stocks enough for some time, and are waiting to see if anything will be done about giving us Australian wools. Good fine French combing wools worth about $1.30. The general opinion among manufacturers is that wool will stay at high prices for quite some time.

The Columbia Basin Wool Warehouse company says there has been practically no change in the wool situation since their last market report, as there has been little offering of domestic wools on this market, due to the fact that shearing throughout the wool sections is having a severe setback from late storms and cold weather generally.

Speculators are doing little contracting of wool on the sheep's back, and mills are not interested in making purchases until wools are delivered at shipping points. During the past few days the various wool growers' associations of the producing sections have wired their resolutions to the raw materials advisory commission of council of national defense, resolving to act in conjunction with the committee in every way possible by urging the growers to hold their wools, making the government a preferred purchaser.

At the moment it would seem that the government has not deemed it necessary to take over or commandeer the wools of the country, but will make purchase of cloth on the open markets to fill their requirements. Thus all markets are released for trading. Whether the government takes the wools or not, it certainly will bring high prices, as the supply is short and the demand good.

COTTON MARKET ADVANCE MADE AT OPENING

New York, April 21.—(I. N. S.)—A firm tone was shown at the opening of the cotton market today, and although May was offered down by the traders for a net loss of 1 point, the other months recorded advances of 5 to 18 points. Liverpool was a good buyer of July and October, and Wall street and spot houses bought moderate amounts.

The supply came from commission houses, room traders and southern interests. After the call May rallied 5 points, July moved up 2 points further, and October advanced 6 points, the demand increasing, whereas the selling was more limited. The weather map showed rainfall during the past 24 hours in southern Texas and at other scattered points, but it was generally clear this morning, with the exception of partly cloudy conditions in Alabama, Tennessee and Georgia.

Temperatures were lower in the central and western portion of the belt.

In the last hour the demand from shorts increased on reports from the south that spot houses were not inclined to follow the decline in futures. Spot houses were buyers of October on the advance of 18 points. Old crop months made a net gain for the day of 36 to 40 points. The close was steady at a net advance of 26 to 29 points.

Range of New York cotton prices furnished by Overbeck & Cooke, 216-217 Board of Trade building:

	Open.	High.	Low.	Close.
January	1819	1842	1818	1837
March	1842	1842	1842	1851
April	....	....	....	1982
May	1951	1985	1947	1977
June	....	....	....	1957
July	1921	1949	1912	1939
August	....	....	....	1916
September	....	....	....	1843
October	1810	1835	1804	1828
November	....	....	....	1829
December	1814	1830	1813	1835

New York Bank Statement.

New York, April 21.—(I. N. S.) — Bank statement:

Average—Loans: Decrease, $565,000; demand deposits, decrease, $34,452,000; time deposits, increase, $4,003,000; reserve, decreased, $24,473,620.

Actual—Loans, increased, $593,000; net demand deposits, decreased, $18,064,000; time deposits, increased, $7,665,000; reserve, decreased, $7,920,000.

New York-London Silver.

New York, April 21.—(U. P.)—Bar silver, London, 37⅛d; bar silver, Neww York, 74⅜c; demand sterling, $4.76 7-16.

New York Sugar and Coffee.

New York, April 21.—(U. P.)—Coffee—Spot No. 7 Rio, 10c; No. 4 Santos, 10½c.

Sugar—Centrifugal, $6.27.

Elgin Butter Lower.

Elgin, Ill., April 21.—(U. P.)—Butter sales at 43½ to 44c, mostly 44c—a decrease of 2c from last week's prices.

General Bell to Go East Monday

San Francisco, April 21.—Accompanied by his three aides, Major General J. Franklin Bell, commander of the western army department, will leave Monday for Governor's Island, New York, to assume command of the eastern department, to which he was assigned recently.

Pending the arrival of Major General Liggitt, ordered to the western department command from the Philippines, Brigadier General William E. Seibert will be in temporary command.

Athanaeum Is Entertained.

Vancouver, Wash., April 21.—The Ladies' Athenaeum met yesterday at the home of Mrs. E. M. Blurock and elected the following officers for the ensuing year: Mrs. George McCoy, president; Mrs. S. W. Thompson, vice president; Mrs. Jesse Langsdorf, secretary; Mrs. J. M. Denny, assistant secretary, and Mrs. J. H. Mattice, treasurer. This meeting was the last regular one of the year, and the next one will be held in the fall.

Marriage Licenses Issued.

Vancouver, Wash., April 21.—Marriage licenses have been issued here to the following: J. Ross Darnall, 27, of New Plymouth, Idaho, and Margaret M. H. Donaldson, 26, of Vancouver, B. C.; Herbert L. Couper, 21, and Mrs. Lorraine L. Fleur, 18, of Portland; B. C. Simmons, 23, of Bunker, and Sadie Ray Rash, 18, of Vancouver.

PORTLAND FIRE RECORD

Friday.

9:25 a. m.—707 Tioga street, children playing with matches, $75 damage.

7:46 p. m.—753 Bidwell avenue, chimney fire, no damage.

Saturday.

No fires.

WHEAT SPECULATORS FEAR GOVERNMENT IS TO MAKE THE MARKET

Chicago Prices Drop Sharply at Opening—Cash Values Are Held Rather Well—Insistent Demand From East for Northwest Wheat.

PORTLAND ABOVE CHICAGO.

Bids for wheat on the Portland Merchants' Exchange for May delivery were higher than at Chicago—the first time known here.

During the day April bids for bluestem advanced 1c to the previous high mark, while other varieties were unchanged to 2c lower.

Oats bids lost 25c and barley 50c a ton.

NORTHWEST GRAIN RECEIPTS.

	Wheat.	Barley.	Flr.	Oats.	Hay.
Portland, Sat'day	25	1	5	6	36
Year ago	2	....	3	....	3
Total this week	158	5	25	29	80
Year ago	47	12	33	13	52
Season to date	4813	190	1276	2116	2200
Year ago	9081	1502	1648	929	2244
Tacoma, Friday	5	....	....	....	5
Year ago	9	....	....	....	3
Season to date	5546	116	....	304	1774
Year ago	6558	498	....	323	2109
Seattle, Friday	9	1	8	....	3
Year ago	5	....	6	1	9
Season to date	4586	308	1468	1098	3515
Year ago	7335	1255	1887	923	3868

Very sharp losses were shown in early wheat trading on the Chicago market, due to the insistent report that the government was to take charge of prices for the future. Whether the government will reduce prices in the event that it takes hold only the future can tell, but the fact remains that some of the trade was scared and dumped considerable wheat overboard. This was in the market for futures.

On the other hand there continues a strong price for cash wheat, and the insistent demand from all parts of the country is keeping values high.

In the Pacific northwest trading is on a firm basis for eastern shipment. Selling is not extensive, because there are no extensive supplies to sell so far as growers' holdings are concerned.

Rolled oats and barley showed further advances during the day, with the recent rises in whole grain.

Flour market is steady at unchanged prices, with a continuation of a strong eastern and fair southern call.

FLOUR—Selling price: Patent, $11.20; Willamette valley, $10.70; local straight, $10.30@10.70.; bakers' local, $10.60@11.20; Montana spring, $12.20.; exports, $9.10; whole wheat, $11.40; graham, $10.80; rye flour, $9.25 per barrel.

HAY—Buying price, new crop, Willamette valley timothy, fancy, $20.00@22.00; eastern Oregon-Idaho fancy timothy, $23.00@24.00; alfalfa, $23.00; valley vetch, $16.00@18.00; cheat, $16.00@18.00; clover, $16.00@18.00.

GRAIN SACKS—Nominal, No. 1 Calcutta, 11½@11¾c in carlots; less amounts higher.

MILLSTUFFS—Selling price: Bran, $37.00@$38.00; shorts, $41.00.

ROLLED OATS—Per ton, $55.00.

ROLLED BARLEY—Per ton, $55.00.

Merchants' Exchange April bids:

WHEAT.	—Sat.— 1917.	1916.	Fri.	Thu.	Wed.	Tues.	Mon.
Bluestem	232	106	231	232	218	208	215
Fortyfold	226	92	227	227	213	206	207
Club	225	91	227	227	213	205	208
Russian	225	90	225	225	212	206	205
OATS.							
Feed	4975	2950	5000	4975	4900	4828	4900
BARLEY.							
Feed	5100	2750	5150	5100	4900	4850	4900

Futures were quoted:

WHEAT.	Bid.
May bluestem	$2.32
June bluestem	2.33
May fortyfold	2.27
June fortyfold	2.27
May club	2.28
June club	2.28
May Russian	2.26
June Russian	2.26
FEED OATS.	
May	$50.25
June	50.50
FEED BARLEY.	
May	$51.00
June	49.50

Selling Wave Forces Further Decline in N. Y. Stock Market

New York, April 21.—(I. N. S.)—After holding steady for a short time after the opening today the stock market gave way under another selling wave, and prices of all the active issues declined from fractions to over 3 points. Industrial Alcohol, one of the weakest issues, fell from 104⅜ to 100½.

Bethlehem Steel "B" dropped from 118¼ to 115¼ and Ohio Cities Gas sold off 2½ to 136½. Steel common yielded ¾ to 119½ but quickly recovered the loss.

The copper stocks were in supply at concessions, Utah Copper falling 1¼ to 109½. The railway issues were generally fractionally lower. Union Pacific sold down ⅝ to 136¼. New York Central ½ to 90 and Southern Railway ½ to 28.

Studebaker was also pressed for sale, falling 1½ to 83½. Sloss Sheffield sold down 1⅛ to 43⅛.

At the end of the first 15 minutes a better tone developed reflecting a disposition to cover shorts and the prices of many issues moved up about a point from the low level of the early trading.

Owing to storms which interfered with the regular market wire service, no New York stock market list was obtainable during the day.

The final tone was strong. There was some covering of shorts by room traders in the last hour which gave many stocks a show of strength.

United States Steel common moved up to 111½ and advances of around a point were made in many of the railroad issues and many of the leading industrials. Republic Iron & Steel was unusually active, advancing to above 79 against the low price of 76½ in the first few minutes. General Motors was in fairly good demand and moved up to 101½.

The market closed strong. Government bonds unchanged, railroad and other bonds steady.

BANK STATEMENT OF COAST

Portland Banks.

Clearings:	This week.	Year ago.
Monday	$4,842,911.26	$2,628,903.44
Tuesday	3,535,889.01	2,087,691.26
Thursday	2,584,807.88	2,015,056.68
Friday	2,343,552.43	1,974,777.66
Saturday	2,487,722.35	1,734,281.63
Week	$18,821,491.49	$12,196,720.98

Spokane Banks.

Clearings	$1,086,359.00
Balances	175,569.00

Tacoma Banks.

Clearings	$368,665.00
Balances	26,951.00

Seattle Banks.

Clearings	$4,074,156.00
Balances	639,771.00

San Francisco Banks.

Clearings	$13,069,400.00

Los Angeles Banks.

Clearings	$4,600,677.00

Seattle Grain Market.

Seattle, Wash., April 21.—(P. N. S.)—Wheat—Bluestem, $2.36; Turkey Red, $2.33; fortyfold, $2.27; club, $2.27; Fife, $2.27; Russian, $2.24; barley, $50.50. Receipts—Wheat, 9 carloads; barley, 1 carload.

Butter Market Drop Will Be Forced Here

With a sudden increase in supplies and a drop of 2 cents a pound in Elgin and in San Francisco for the day, local butter prices will be at least 2 cents a pound lower on Monday morning according to local creamery interests. The local trade has closely followed quotations in other markets of late.

CAR SHORTAGE STILL CAUSE OF DELAY IN FILLING OF ORDERS

Public Service Commission in Statement Issued Today Declares S. P. Misleading.

Salem, Or., April 21.—Car shortage on the Southern Pacific, according to the company's reports to the public service commission, totaled 1062 cars Friday.

Members of the commission read with interest the published statement from J. H. Dyer, assistant general manager of the Southern Pacific, relating to the car situation.

"Mr. Dyer's statement is misleading to the public," declared Public Service Commissioner Fred G. Buchtel. "As I view it, it tells the public that cars are available to all who need them, while as a matter of fact there are a large number of unfilled orders.

Commission Issues Statement.

"They may have plenty of cars loaded, but they are not available for public use until they are emptied again."

The commission in a statement says that all figures which have been given out by it regarding the car shortage on the lines of the Southern Pacific have been taken from the reports filed by the Southern Pacific in response to the commission's request, and reflect the true car conditions as shown by the figures.

Answering Mr. Dyer's statement that the commission's report for April 4 was incorrect, the commission says:

Cars Not Available.

"In regard to the car shortage on April 4, the Southern Pacific company was short for loading 861 cars on that date. It is true that there were some cars upon the lines of the Southern Pacific company which were not taken into account in arriving at this figure of 861, but those cars were loaded, awaiting delivery, and were not available to apply on unfilled orders. As far as availability for loading is concerned, there were no more available to relieve the demand for cars on that particular day than if they had been in the shops awaiting repairs or had been under construction by carbuilders.

"As far as the shipper was concerned who wanted and needed a car on that particular day, they might just as well have been out of existence."

Milwaukie Home Guards Are Active

Milwaukie, Or., April 21. — Friday evening, when Company A, Milwaukie Home Guards, was regularly organized with a membership that is now over 60 earnest and enthusiastic citizen Guards.

The officers of the organization are Harry W. Crawford, captain; G. A. Seavey, first lieutenant; William Kelso, second lieutenant; W. B. Day, first sergeant; A. C. Davis, quartermaster sergeant. The non-commissioned officers are to be appointed by the captain. Mr. Crawford, the captain, is a well known business man of the city who has served six years in the Coast Artillery service of Uncle Sam, and is well qualified for the position he holds.

Drills are held each Wednesday evening in the city hall, which has been turned over to the guards as an armory. Lieutenant Leo Johnson of Battery A, Portland, is assisting Captain Crawford with the drill work.

Gladstone League Meets.

Oregon City, April 21. — The Gladstone Loyalty league held a patriotic rally in the schoolhouse Friday night that broke all previous records for attendance.

The Gladstone band furnished the music and the Boy Scouts led the audience in several patriotic selections. Speakers were present from Oregon City, State Senator Walter Dimick being the principal speaker. Captain K. C. Kerstter gave a short patriotic talk and was followed with several talks by members of the local Honor Guards. Mrs. Carl Moore of Gladstone sang.

Services for Soldiers.

Vancouver, Wash., April 21.—Chaplain William S. Gilbert of the Third Oregon has completed arrangements for holding the usual Sunday services in Vancouver barracks tomorrow afternoon at 2:30 o'clock in the open, weather permitting. Otherwise they will be held in the post gymnasium.

Several vocal selections by a quartet will feature the service. The Third regiment band will furnish music and following the service will give a band concert.

Chaplain Gilbert will speak on "The More Abundant Life." The meetings are open to the public.

In Clackamas Court.

Oregon City, April 21. — The First National bank of Canby has filed suit in the circuit court against Warren Kendall and W. A. Kendall on the recovery of a promissory note of $200. The plaintiff also asks $40 attorney's fees.

Cleora E. McBane brought suit for divorce from Andrew J. McBane Saturday on a charge of desertion. They were married in Portland, Or., April 3, 1909. There are no children.

Asa Harrington Buried.

Vancouver, Wash., April 21.—The funeral of Asa Harrington, who died yesterday at Spokane, was held this afternoon and interment was in the Vancouver City cemetery. The body was brought from Spokane this morning. Funeral services were conducted by Rev. E. G. Judd.

Nautical School Bill Passed.

Sacramento, Cal., April 21.—(P. N. S.)—The assembly passed by unanimous vote today the Ryan bill providing for the establishment of a state nautical school and training ship for merchant marine.

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Portland Banks Subscribe Over Million Dollars to New Treasury Certificates; Interest Rate Is Raised During Day—Federal Reserve Statement Shows Large Issues of Notes.

Interest Rate Raised.—The rate of interest on the government's short term treasury notes, which are to be exchanged later for war bonds, was raised Friday from 2½ to 3 per cent. All national banks in Portland received the following telegram from Governor Kains of the federal reserve bank of San Francisco. "Referring to our telegram of yesterday, we are advised that treasury certificates cannot be issued before next Tuesday or Wednesday, and that while responses from the larger cities have been entirely satisfactory, the secretary of the treasury has decided, in order to create a wider market and give the country banks an opportunity to subscribe, to increase the rate on these certificates to 3 per cent instead of 2½. We are accordingly prepared to receive subscriptions at the new rate, and hope for a response in respect of this temporary financing consistent with the dignity of this district. We are notifying all member banks, and your cooperation with non-members is requested." In response to this increase of percentage rate, the U. S. National raised its offer from $200,000 to $500,000, matching the offer made Thursday by the First National. The First National and the Northwestern National stand pat on their previous offers, officers of both banks explaining that their participation is a matter of patriotism and that the interest rate is unimporant. The Norhwestern National took $100,000 of the certificates. The Lumbermens National bank has not yet decided what will be the size of its contribution. Contributions from banks not members of the federal reserve system, and from individuals will bring the total to well over $1,500,000, and perhaps over $2,000,000. Bond houses are waiting for the issuance of the regular government bonds for which the treasury certificates are to be exchanged in June.

Washington Reserve Statement.—Large issues of federal reserve notes and corresponding transfers of gold to federal reserve agents are indicated by the federal reserve board's weekly bank statement as at close of business April 13. Aggregate gold reserves of the banks show a decrease for the week of about $26,000,000, while total cash reserves declined about $24,000,000. The gold resources of the system, including amounts of gold held by both the federal reserve banks and agents stood at $949,870,000, having increased by $6,318,000 during the week. New York reports large net withdrawals of gold and reserve deposits and a considerable increase in the total net balance due to other federal reserve banks. About 11.4 millions of notes were issued by the federal reserve agent and over $10,000,000 put into circulation by the bank. A loss of about $3,000,000 in reserve shown for the St. Louis bank is accompanied by a change of an adverse to a favorable balance in account with other federal reserve banks and by considerable withdrawals of government deposits. In the case of the Minneapolis bank a decrease of 2.6 millions in reserve is caused primarily by investments in commercial and bankers' bills, while in the case of the San Francisco bank a like decrease of 2.4 millions is nearly offset by an increase in the bank's balance due from other federal reserve banks. Discounted paper on hand increased about 4.1 millions, all the banks except New York and Kansas City reporting larger figures than the week before. Of the total discounts held $5,546,000 as against $2,541,000 is represented by member bank collateral notes reported by 11 reserve banks. Nearly 75 per cent of these notes are held by the Cleveland, Richmond and St. Louis banks. A decrease of about 2.1 millions is shown for the total of acceptances held, notwithstanding an increase in holdings of about $700,000 reported by the New York bank. Transactions in government securities are reported by two banks, resulting in a decrease of $411,000 in the amount of United States bonds, and an increase of $328,000 in the amount of one-year treasury notes held. There has been practically no change in the amount of municipal warrants on hand. Aggregate investments, including the $50,000,000 of 90-day United States certificates of indebtedness, are now $227,413,000, or 403 per cent of the banks' paid-in capital, as against 400 per cent the week before. Of the total investments, 35.4 per cent is represented by acceptances; 22.0 per cent by United States certificates of indebtedness; 15.9 per cent by United States bonds; 10.3 per cent by treasury notes; 9.7 per cent by discounts, and 6.7 per cent by warrants.

Credit Men Meet.—The Portland Association of Credit Men held its annual meeting last Wednesday night at which chairmen of standing committees reported and routine business was transacted. Short talks were given by A. G. Clark, former president of the Ad club, and Walter Morton, dean of the school of commerce of the University of Oregon.

CENSORSHIP SECTION OF ESPIONAGE BILL HAS BEEN MODIFIED

Measure Pending Before the Senate Changed to Meet Principle of Free Speech.

Washington, April 21.—(I. N. S.)—The censorship provisions of the espionage bill, now before the United States senate, were materially modified Friday. The fight to liberalize the provisions of the bill dealing with the press ended in a sort of compromise, although the main contention of the administration that adequate regulation and adequate punishment for offenses against the United States in wartime was won.

An amendment offered by Senator Thomas of Colorado, which provided that only when the intent to convey information to the enemies of the United States, for use against the United States in time of war, is proved, the penalties may become operative, was defeated by a vote of 34 to 40.

The section as finally accepted by the senate now reads as follows:

"Whoever, in time of war, in violation of reasonable regulations to be prescribed by the president, which he is hereby authorized to make and promulgate, shall publish any information with respect to the movement, numbers, description, condition or disposition of any of the armed forces, ships, aircraft, or war materials of the United States, or with respect to the plans or conduct of any naval or military operations, or with respect to any works or measures undertaken for or connected with, or intended for the fortification or defense of any place, or any other information relating to the public defense calculated to be useful to the enemy, shall be punished by a fine, not more than $10,000, or by imprisonment for not more than 10 years, or by both such fine and imprisonment; provided, that nothing in this section shall be construed to limit or restrict, nor shall any regulation herein provided limit or restrict any discussion, comment or criticism of the acts or policies of the government or its representatives, or publication of the same."

Artisans Plan Contest.

Vancouver, Wash., April 21.—Another contest for new members will be put on by the local assembly of Juvenile Artisans and as an inducement to all to put forth their best efforts a trip to Salem, Or., with all expenses paid has been offered to each member securing four new members. A recent contest resulted in a large number being secured and eight members of the lodge were guests last evening at a dinner and theatre party in Portland. The contest just inaugurated will close June 23.

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