

WHEAT MARKET HAS A HEAVY BRANCH FEELING WITH FUTURE BIDDING PROSPECTS NEVER SO GOOD FOR EXTREME VALUES—WINTER WHEAT ACREAGE OF WORLD LESS AND SEVERE DAMAGE HAS BEEN INFLICTED.

WHEAT MARKET EASIER BUT STRENGTH SHOWN LATER IN THE TRADING

Chicago Initial Quotations Are Lower, But Closing Is Somewhat Better—Unsettled Weather Forecast Starts the Selling.

By Hyman H. Cohen. No matter whether the European war continues or not, only extremely high prices for wheat and wheat products may be expected in the immediate future.

While there will likely be wide and startling fluctuations in the world's trade before the next crop is available for the market, there seems to be no denying the fact that the world's wheat supply is being reduced by the unusually severe losses and the conditions of the normal.

Range of Chicago prices furnished by United States Wheat. Table with columns for Wheat, Oats, and Flour, and rows for various grades and quantities.

JOBBER PRICES IN PORTLAND. Table listing prices for various commodities such as flour, sugar, and oil.

Walla Walla Wash. Crop Is Damaged. Not Only Is Fall Sowing Hurt, But Wind Takes Some of Spring Planting.

DULL TONE WITH STEADY TRADING IN COFFIN MARK. New York, March 31.—(U. S.)—Business was dull in cotton at the opening today.

WHEAT RESEEDING FORCED IN THE MILTON SECTION. Milton, Or., March 30.—On account of the rains that according to a number of persons who have seen it, says the Pomeroys East Washingtonian.

Wheat Market Quiet. Walla Walla, Wash., March 31.—The wheat market has been a dead one since the week of March 27.

PRODUCERS CLAIM PRICES SOMETIMES BELOW COST

That it takes extremely good prices some years to "pull the producer out of the loss" is the common opinion among leading farmers in California.

By George Shima. "Last year I lost \$30,000 in onions. I had 40,000 sacks stored in Stockton, 20,000 in San Francisco and 25,000 in Los Angeles."

SWEET TOOTH OF NATION HAS AN ERRATIC TASTE

New beet sugar factories established or about to be established in the Pacific Northwest are being built in accordance with the requirements of sugar by the American consumer.

At this writing farmers and beet manufacturers are apart \$1.50 to \$2 a ton offered and bid prices for this year's contracts.

COLD WEATHER CURTAILS A WORLD'S PRODUCTION. All over the world damage has been done the growing grain crops during the winter.

Passing to the countries of the southern hemisphere, where the cereal harvest is in progress, it is noteworthy that the crop is being considerably in excess of the normal.

Loss in Italy. In Italy the weather was almost as inclement as in the other two countries mentioned. The condition of crops is all average one, but the preparations for spring sowing in Northern Italy have been inaugurated only in a few provinces.

OREGON POTATOES VERY, VERY GOOD, SAYS TITUS. Potato growers of Springfield, Or. are much elated over a letter recently received from H. J. Titus, superintendent of the county, according to estimates of the county, according to estimates of the county, according to estimates of the county.

New York Bank Statement. Published by Overbeck & Cooke Co., 216-217 Board of Trade Building.

TRADING LIGHT AND PRICE CHANGES VERY SMALL FOR SESSION

New York Market Extremely Quiet With Drifting Tone in Most Shares—Few of Specialties Show Small Fluctuations for Day.

New York, March 31.—(U. S. P.)—The New York Evening Sun (Financial Page) says: There was little in today's short session of the stock market that was fundamentally different from what has gone before this week.

Portland Livestock. Hogs, Cattle, Cows, Sheep. This week... Hogs... Cattle... Cows... Sheep...

Quiet for the Week. Developments abroad and Proposed Army Goods Orders Have But Little Effect.

POTATOES ALONG THE COAST. Seattle, March 31.—(U. P.)—Ones—Oregon, 95¢; Idaho, 90¢; Washington, 85¢.

DAIRY PRODUCT ON THE COAST. Seattle, March 31.—(U. P.)—Butter—Native Washington, 25¢; California, 24¢; Oregon, 23¢.

AMERICAN LIVESTOCK PRICES. Chicago, March 31.—(U. S. P.)—A steady decline in hog market... Hogs... Cattle... Sheep...

POTATOES ARE IN BETTER CALL FROM OUTSIDE. Potatoes showed a better demand from outside points and a fractional advance in country buying prices.

MOHAR MARKET EXPECTED TO OPEN WITH AN ADVANCE. Market for mohar is expected to formally open within a very short time.

APPLE TRADE IS BETTER THROUGHOUT THE COUNTRY. Trade in the apple market is showing a material improvement and prices are being held in the trade.

FINANCE, TIMBER, INDUSTRY REVIEWED

Portland Bankers Leave Today to Argue in San Francisco for Establishment of Federal Reserve Branch Here—Portland Lumber Company Ships Big Order to Madison, Ill.

Bankers Will Argue—Laden with facts and figures to prove that Portland is the logical place for the establishment of a branch federal reserve bank in the northwest.

Big Load of Lumber—The Portland Lumber company has just completed a carload of lumber which it believes has established a new record for quantity.

Federal Reserve Statement—Considerable increases in note circulation, together with reductions in reserve deposits, mainly at the New York and Chicago Federal Reserve banks.

Electric Contract Awarded—A large contract for electrical equipment to be installed at the Oregon Electric Power mills has been awarded to the Portland Electric Maintenance company.

REVIEW OF PRODUCE MARKETS FOR THE WEEK. BUTTER MARKET FIRM AT FURTHER ADVANCE HERE.

WOOL SITUATION STRONG WITH GREATER MOVEMENT. Trade in the wool markets of the Pacific Northwest naturally showed an increase during the week.

EGGS ARE FIRMER WITH STORAGE DEMAND KEENER. Firmer tone and a further advance in the price was shown for eggs of the local market during the week.

POULTRY PRICES LIFTED WITH OFFERINGS SCARCE. Poultry prices were lifted to a new high mark for the local market during the week.

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