

PATENT FLOUR BREAKS PRICE RECORDS AT \$8.60 BARREL

Butter market is intensely firm locally, and some quarters higher prices are anticipated. The real strength of the trade lies in the fact that there are not ample supplies of fresh make to fill prevailing requirements of the trade, and so small as storage holdings that this trend of the trade is on a nominal basis. When the trade begins to move, the same price for prime first and first quality butter in cubes, it indicates a rather strong tone; in fact, an insufficiently active market. This has been noted not only on the Portland Exchange recently, but a similar condition has been shown at San Francisco.

The season is fully a month late so far as the season in the output is concerned, while the demand is stronger than last year.

Seasons of the Portland Daily Exchange have been well attended to late, and the demand for butter has been keen, with very limited offerings.

Chicago, March 24.—(U. P.)—Wheat had a good upturn on opening trades today but later lost the advance on free offerings. At the close, however, the late futures recovered, and the market closed on a firm note.

Onions are firmly held at \$8.50 on the street.

Stock market firm with tendency to advance.

Weather bureau advice: Frost abatement during the next 48 hours as far west as Seattle against minimum temperature from 20 to 25 degrees; northeast to Spokane, 28 degrees; southeast to Boise, 28 degrees; south to Astoria, 50 degrees; remainder of the coast at Portland tonight about 40 degrees.

SHIPPERS' WEATHER NOTICE
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SHORTS COVER IN COTTON AND EARLY PRICE RISES
New York, March 24.—(I. N. S.)—Excellent reports from trade circles and continued favorable crop weather stirred covering shorts on a large scale in cotton at the opening today. Futures advanced 1 1/2 to 1 7/8 to 17 points net higher. Operations by the various interests were mixed. After the close the market was quiet.

NEW YORK BANK STATEMENT
New York, March 24.—(I. N. S.)—Bank statement: Loans increased \$7,054,000; deposits decreased \$3,950,000; reserves increased \$1,008,500.

NEW YORK METAL MARKET
New York, March 24.—(I. N. S.)—Metal market: Copper steady at 144.00; tin steady at 12.00; lead steady at 14.00.

POTATOES ALONG THE COAST
Seattle, March 24.—(U. P.)—Onions steady at \$1.00; potatoes steady at \$1.50; wheat steady at \$8.50.

WHEAT PRICE FORCES BIG FLOOR ADVANCE; PATENT GOES TO \$8.60

After the sharp early advance, Chicago wheat closed lower on the Portland Merchants Exchange bids were unchanged. Oats advanced 1/2 cent to \$1.10. Grain prices are as follows:

NORTHWEST GRAIN RECEIPTS			
—Car—			
Wheat, Barley, Flr. Oats, Hay			
Portland, Sat.	9	4	2 29
Year ago	50	3	8
Total this week	82	1	24
Year ago	311	31	52
Season to date	3,204	132	1,154
Year ago	4,517	144	1,479
Tacoma, Fri.	5	1	5
Year ago	1	1	1
Season to date	5,233	112	283
Year ago	6,307	462	297
Season to date	11,437	224	780
Year ago	13,824	2	10
Season to date	4,250	300	1,320
Year ago	5,000	300	1,500

With a further advance in the price of wheat in Chicago and higher prices noted in the interior of the Pacific northwest, there was a general advance of 20c a barrel in the price of all grades of flour in the local market during the day. This confirms recent forecasts, that the price of flour in the Pacific northwest is the highest price on record for the local market.

Chicago wheat market was a mass of strength at the opening, with sharp advances in the price. Foreign bidding here on the Atlantic coast, and the receipt of a large lot of another vessel to land here for the British government, all influenced the local trade.

BANK CLEARINGS GO HIGHER ALONG COAST
Bank clearings in the United States for the week ending March 22, as reported to Broadway, N. Y., by the Federal Reserve Bank, were \$2,381,510,000, an aggregate of \$6,577,197,000 last week and \$4,710,512,000 in this week last year. Of this total \$1,164,100,000 was from Pacific coast banks for the week with percentages of changes shown this week as compared with this week last year:

AMERICAN LIVESTOCK PRICES
Chicago, March 24.—(I. N. S.)—Hogs closed the week with net gains of 10c to 15c. The bulk sold at \$14.50 to \$15.00, with a \$15.00 top. Cattle finished weak, all the advance in the week having disappeared.

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Foreign Orders Are Released When the Stocks Go Higher

New York, March 24.—(I. N. S.)—The advance of the first hour was not maintained in the main trading when the usual week-end selling caused moderate recession. In the last few minutes some light rallies were noted.

BRADSTREETS REPORTS ACTIVITY MARKED IN MOST LINES WITH WAR FEVER OVERSHADOWING CONSERVATISM; SHORTAGE OF GOODS IS A FACTOR.
New York, March 24.—(I. N. S.)—Bradstreet's reports activity marked in most lines with war fever overshadowing conservatism; shortage of goods is a factor.

PORTLAND LIVESTOCK RUMOR
Saturday 20c, 22c, 24c, 26c, 28c, 30c, 32c, 34c, 36c, 38c, 40c, 42c, 44c, 46c, 48c, 50c, 52c, 54c, 56c, 58c, 60c, 62c, 64c, 66c, 68c, 70c, 72c, 74c, 76c, 78c, 80c, 82c, 84c, 86c, 88c, 90c, 92c, 94c, 96c, 98c, 1.00, 1.02, 1.04, 1.06, 1.08, 1.10, 1.12, 1.14, 1.16, 1.18, 1.20, 1.22, 1.24, 1.26, 1.28, 1.30, 1.32, 1.34, 1.36, 1.38, 1.40, 1.42, 1.44, 1.46, 1.48, 1.50, 1.52, 1.54, 1.56, 1.58, 1.60, 1.62, 1.64, 1.66, 1.68, 1.70, 1.72, 1.74, 1.76, 1.78, 1.80, 1.82, 1.84, 1.86, 1.88, 1.90, 1.92, 1.94, 1.96, 1.98, 2.00, 2.02, 2.04, 2.06, 2.08, 2.10, 2.12, 2.14, 2.16, 2.18, 2.20, 2.22, 2.24, 2.26, 2.28, 2.30, 2.32, 2.34, 2.36, 2.38, 2.40, 2.42, 2.44, 2.46, 2.48, 2.50, 2.52, 2.54, 2.56, 2.58, 2.60, 2.62, 2.64, 2.66, 2.68, 2.70, 2.72, 2.74, 2.76, 2.78, 2.80, 2.82, 2.84, 2.86, 2.88, 2.90, 2.92, 2.94, 2.96, 2.98, 3.00, 3.02, 3.04, 3.06, 3.08, 3.10, 3.12, 3.14, 3.16, 3.18, 3.20, 3.22, 3.24, 3.26, 3.28, 3.30, 3.32, 3.34, 3.36, 3.38, 3.40, 3.42, 3.44, 3.46, 3.48, 3.50, 3.52, 3.54, 3.56, 3.58, 3.60, 3.62, 3.64, 3.66, 3.68, 3.70, 3.72, 3.74, 3.76, 3.78, 3.80, 3.82, 3.84, 3.86, 3.88, 3.90, 3.92, 3.94, 3.96, 3.98, 4.00, 4.02, 4.04, 4.06, 4.08, 4.10, 4.12, 4.14, 4.16, 4.18, 4.20, 4.22, 4.24, 4.26, 4.28, 4.30, 4.32, 4.34, 4.36, 4.38, 4.40, 4.42, 4.44, 4.46, 4.48, 4.50, 4.52, 4.54, 4.56, 4.58, 4.60, 4.62, 4.64, 4.66, 4.68, 4.70, 4.72, 4.74, 4.76, 4.78, 4.80, 4.82, 4.84, 4.86, 4.88, 4.90, 4.92, 4.94, 4.96, 4.98, 5.00, 5.02, 5.04, 5.06, 5.08, 5.10, 5.12, 5.14, 5.16, 5.18, 5.20, 5.22, 5.24, 5.26, 5.28, 5.30, 5.32, 5.34, 5.36, 5.38, 5.40, 5.42, 5.44, 5.46, 5.48, 5.50, 5.52, 5.54, 5.56, 5.58, 5.60, 5.62, 5.64, 5.66, 5.68, 5.70, 5.72, 5.74, 5.76, 5.78, 5.80, 5.82, 5.84, 5.86, 5.88, 5.90, 5.92, 5.94, 5.96, 5.98, 6.00, 6.02, 6.04, 6.06, 6.08, 6.10, 6.12, 6.14, 6.16, 6.18, 6.20, 6.22, 6.24, 6.26, 6.28, 6.30, 6.32, 6.34, 6.36, 6.38, 6.40, 6.42, 6.44, 6.46, 6.48, 6.50, 6.52, 6.54, 6.56, 6.58, 6.60, 6.62, 6.64, 6.66, 6.68, 6.70, 6.72, 6.74, 6.76, 6.78, 6.80, 6.82, 6.84, 6.86, 6.88, 6.90, 6.92, 6.94, 6.96, 6.98, 7.00, 7.02, 7.04, 7.06, 7.08, 7.10, 7.12, 7.14, 7.16, 7.18, 7.20, 7.22, 7.24, 7.26, 7.28, 7.30, 7.32, 7.34, 7.36, 7.38, 7.40, 7.42, 7.44, 7.46, 7.48, 7.50, 7.52, 7.54, 7.56, 7.58, 7.60, 7.62, 7.64, 7.66, 7.68, 7.70, 7.72, 7.74, 7.76, 7.78, 7.80, 7.82, 7.84, 7.86, 7.88, 7.90, 7.92, 7.94, 7.96, 7.98, 8.00, 8.02, 8.04, 8.06, 8.08, 8.10, 8.12, 8.14, 8.16, 8.18, 8.20, 8.22, 8.24, 8.26, 8.28, 8.30, 8.32, 8.34, 8.36, 8.38, 8.40, 8.42, 8.44, 8.46, 8.48, 8.50, 8.52, 8.54, 8.56, 8.58, 8.60, 8.62, 8.64, 8.66, 8.68, 8.70, 8.72, 8.74, 8.76, 8.78, 8.80, 8.82, 8.84, 8.86, 8.88, 8.90, 8.92, 8.94, 8.96, 8.98, 9.00, 9.02, 9.04, 9.06, 9.08, 9.10, 9.12, 9.14, 9.16, 9.18, 9.20, 9.22, 9.24, 9.26, 9.28, 9.30, 9.32, 9.34, 9.36, 9.38, 9.40, 9.42, 9.44, 9.46, 9.48, 9.50, 9.52, 9.54, 9.56, 9.58, 9.60, 9.62, 9.64, 9.66, 9.68, 9.70, 9.72, 9.74, 9.76, 9.78, 9.80, 9.82, 9.84, 9.86, 9.88, 9.90, 9.92, 9.94, 9.96, 9.98, 10.00, 10.02, 10.04, 10.06, 10.08, 10.10, 10.12, 10.14, 10.16, 10.18, 10.20, 10.22, 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18.82, 18.84, 18.86, 18.88, 18.90, 18.92, 18.94, 18.96, 18.98, 19.00, 19.02, 19.04, 19.06, 19.08, 19.10, 19.12, 19.14, 19.16, 19.18, 19.20, 19.22, 19.24, 19.26, 19.28, 19.30, 19.32, 19.34, 19.36, 19.38, 19.40, 19.42, 19.44, 19.46, 19.48, 19.50, 19.52, 19.54, 19.56, 19.58, 19.60, 19.62, 19.64, 19.66, 19.68, 19.70, 19.72, 19.74, 19.76, 19.78, 19.80, 19.82, 19.84, 19.86, 19.88, 19.90, 19.92, 19.94, 19.96, 19.98, 20.00, 20.02, 20.04, 20.06, 20.08, 20.10, 20.12, 20.14, 20.16, 20.18, 20.20, 20.22, 20.24, 20.26, 20.28, 20.30, 20.32, 20.34, 20.36, 20.38, 20.40, 20.42, 20.44, 20.46, 20.48, 20.50, 20.52, 20.54, 20.56, 20.58, 20.60, 20.62, 20.64, 20.66, 20.68, 20.70, 20.72, 20.74, 20.76, 20.78, 20.80, 20.82, 20.84, 20.86, 20.88, 20.90, 20.92, 20.94, 20.96, 20.98, 21.00, 21.02, 21.04, 21.06, 21.08, 21.10, 21.12, 21.14, 21.16, 21.18, 21.20, 21.22, 21.24, 21.26, 21.28, 21.30, 21.32, 21.34, 21.36, 21.38, 21.40, 21.42, 21.44, 21.46, 21.48, 21.50, 21.52, 21.54, 21.56, 21.58, 21.60, 21.62, 21.64, 21.66, 21.68, 21.70, 21.72, 21.74, 21.76, 21.78, 21.80, 21.82, 21.84, 21.86, 21.88, 21.90, 21.92, 21.94, 21.96, 21.98, 22.00, 22.02, 22.04, 22.06, 22.08, 22.10, 22.12, 22.14, 22.16, 22.18, 22.20, 22.22, 22.24, 22.26, 22.28, 22.30, 22.32, 22.34, 22.36, 22.38, 22.40, 22.42, 22.44, 22.46, 22.48, 22.50, 22.52, 22.54, 22.56, 22.58, 22.60, 22.62, 22.64, 22.66, 22.68, 22.70, 22.72, 22.74, 22.76, 22.78, 22.80, 22.82, 22.84, 22.86, 22.88, 22.90, 22.92, 22.94, 22.96, 22.98, 23.00, 23.02, 23.04, 23.06, 23.08, 23.10, 23.12, 23.14, 23.16, 23.18, 23.20, 23.22, 23.24, 23.26, 23.28, 23.30, 23.32, 23.34, 23.36, 23.38, 23.40, 23.42, 23.44, 23.46, 23.48, 23.50, 23.52, 23.54, 23.56, 23.58, 23.60, 23.62, 23.64, 23.66, 23.68, 23.70, 23.72, 23.74, 23.76, 23.78, 23.80, 23.82, 23.84, 23.86, 23.88, 23.90, 23.92, 23.94, 23.96, 23.98, 24.00, 24.02, 24.04, 24.06, 24.08, 24.10, 24.12, 24.14, 24.16, 24.18, 24.20, 24.22, 24.24, 24.26, 24.28, 24.30, 24.32, 24.34, 24.36, 24.38, 24.40, 24.42, 24.44, 24.46, 24.48, 24.50, 24.52, 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