Extreme Demand Is Shown and Fur-

cure Additional Supplies.

Season to date. 4186 294 1236 Year ago. 6753 1165 1669

Portland, Wed ..

Year ago..... 7 Season to date. 4007

ther Premiums Are Offered in

Middle West; Europe Keen to Se-

NORTHWEST GRAIN RECEIPTS

Wheat showed a firm tone at Chicago dur-

Cash demand is so strong all over the world

ing the morning with liberal price advances,

but the trade was rather erratic at times.

that leaders of the trade have came to the

conclusion that even if the market should

LAMBS.

When writing to or calling on advertisers, Woolworth ... Sales 852,200

STOCKS-BONDS-MORTGAGES

SECURITIES OFFERED BY PORTLAND HOUSES

PEACE OR WAR?

Prudent investors are carefully investing their surplus funds in protected bonds insuring safety of principal and regularity of interest. Municipal bonds are free from Federal Income Tax and their possession is a matter of personal confidence—ownership is not required to be reported.

Lumbermens Trust Company Firth and Stark

We Offer \$50,000.00

Carolina Power and Light Company

First Mortgage Five Per Cent Gold Bonds due August 1, 1938, yielding 5,20

Per Cent. We regard these bonds as a very good investment,

CLARK, KENDALL & CO.

205-206 Northwestern Bank Bldg.

Lewis Bldg. Phone Mar. 655 Local Securities

Railway Exchange Bldg.

Amounts as small as \$100 may be invested through us, and such

orders receive as careful consideration as those for larger sums.

GOVERNMENT and RAILROAD BONDS

6 lambs

MORRIS

Wheat, Barley, Fir. Oats, Hay,

REOPENING OF WASHOUGAL CONDENSARY TO BE AN EVENT Hymna H. Color

POTATO MARKET IS · WEAK; INDICATIONS POINT TO A CHANGE

Congestion in the East Not So Serious, and Some Small Purchases Are Made: Farmers Freely Offer-

fobbers to retailers at \$2.50@2.75 generally that the price here moved entirely too high, and above a basis where consumption was possible on more than a nominal scale. For fancy shipping stock there is a very

trade at present is the fact that several cars values similar to that indicated in the Port-have been sold during the last 24 hours to land trade. have been sold during the last 24 hours to eastern interests by local shippers. For 8 week or so there was a complete stoppage of business with the outside. This was due to the fact that such heavy accumulations were shows in the east, due to the arrivals there all in a bunch of many carloads that had been previously purchased, but could not be delivered on account of the lack of cars.

There are signs that the eastern trade is beginning to clean up this surplus and within a short time indications at present are that the demand will be generally resumed. In the meantime it must be noted that only small stocks are retained in the Pacific northwest. Most of these are in amail lots.

CABBAGE PRICES ARE OFF With the arrival of additional supplies from the south, the local market for cabbage is showing a weaker tone with lower prices. Los Angeles is quoted at 5½c, with

red on the Portland market during the day at \$2.75@3.00 per crate.

JACK RABBITS ARE COMING Quite fair supplies of jackrabblis have arrived in the local trade during the last day or

CELERY IS QUOTED LOWER As in some of the other vegetables, the market for celery is showing a weaker fone, A carload came in from the south during the bours and is quoted at \$5.50@6 per

DRESSED HOGS VERY FIRM July Market for country killed hogs is very firm Sept. Market for country kined augs to the state of the state o the street at 1466141/2c a pound during the

BRIEF NOTES OF THE TRADE Florida tematoes are offering at \$6.50 a May 1040 July 1942 Peas are in small supply at .5@1712c a ound. Cottonseed oil is up 4c a gallon again. Corn meni prices have been lifted 5c a

Eggs are steady around previous prices. Chicken trade remains firm at full quota SHIPPERS' WEATHER NOTICE Weather bureau advises: Protect shipments during the next 48 hours as far north as Se-attle against minimum temperatures of about

JOBBING PRICES IN PORTLAND

These prices are those at which wholesalers points to an advance of 4 points. mell to retailers, except as otherwise stated:

Dairy Produce,

BUTTER — Creamery prints in paraffine
wrappers, extras, 39c; prime firsts, 37c; firsts
364c; cubes, 1c less; cartons, 1c advance,

BUTTERFAT—Portland delivery—No, 1 sour eresm, 40c lb.

EGGS—Selling price; Case count, 24@25c per dozen; buying price, 24c; selling price, per dozen; buying price, 24c; selling price, candled 25c.

LIVE POULTRY — Hens, heavy Plymouth LIVE POULTRY — Hens, heavy Plymouth Rocks, 20c lb.; ordinary chickens, 19c per lb.; stags, 16c lb.; broilect, under 2 lbs., 25c; turkeys, 20c(21c; dressed fancy 25c(25c; culls, 18c(20c); squabs, \$2 down, gence, live, 12c(15c); Pekin ducks, young, 23c(25c); Indian Runners, young, 22c(25c); old ducks, 10c(21c lb.; pigeons, \$1.25 dozen.

CHDESE—Selling price: Fresh Oregon fancy full cream triplets, 25c; Young America, 26c; Price to jobbers: Flats. 13c; Young America, 26c; Price to jobbers: Flats. 13c; Young America, 24c; Price to jobbers: Flats. 23c; Young America, 24c; Price to Jobbers: Flats. 23c; Young America, 24c; Price to Jobbers: Flats. 25c; Young America, 24c; Price to Jobbers: Class. 34c(35c); Fresh Fruits and Vegetables.

FRESH FRUITS — Oranges, navel, \$1.75c(35c); Borida, \$5.00c(5.75; pears, \$1.40c(2.20).

BERRIES—Huckleberries (—); cranberries lecal (—) per box; castern, \$5.00 per barrel. APPLES — Local, 75c(452.00, according to quality. Quality, ONIONS-No. 1, \$6.50@7.00; No. 2, \$5.00@

ONIONS—No. 1, \$6.50@7.00; No. 2, \$5.00@6.00 per cental; selling price at country points, \$6.00 per cental; selling price at country points, \$6.00 per cental; selling price: Local, \$3.50@8.75. Buying price: Ordinary shipping, \$2.50@8.75. Buying price: Ordinary shipping, \$2.50@8.00; sweets, No. 1, \$4.50. VEGETABLES—Tu nips, \$1.50@1.75 sack; carrots, \$1.25@1.50; parsnips, \$1.75; Oregon cabbage, \$6.50 ib.; green onlons, 35c dozen bunches; peppers, 200235c lb.; head lettuce, \$2.75@4 crate; celery, \$5.50@6 per crate; artichokes, \$1.25; cucumbers, \$1.50 per dozen; tomatoes, Florids, \$6.50 per crate; egg plant, 20c lb.; string beans (—) lb.; hubbart, 11c lb.; peas, 15@17½c; cauliflower, California, \$2.35@2.50 per crate; asparagus, 50c lb.

Mexts, Fish, and Travisions, DRESSED MEATS—Selling price: Country killed best hogs, 16c; ordinary, 14½@15c; best veals, 14@14½c; ordinary veals, 13@13½c; heavy, 10@12c; poor, 8@9c; goat, 4@6c; lamb, 18@17c; mutton, 12@15c; beef, 5@9c lb. BOOKED MEATS—Hams, 23@26c per lb.; SMOKED MEATS—Hams, 23@26c per lb.;

shor begoe ib.

SMOKED MEATS—Hams, 23@26c per lb.; isreakfast bacon. 23@36c; plenics, 18c; cottage roll, 21c; short clears, 20@22c; Oregon exports, smoked, 22c per lb.

LARD—Kettle rendered, tierces, 20½c lb.; standard, 20c; lard compound, 18½c.

OYSTERS—Olympia, gallon, \$3.50; canned eastern, 55c; \$6.50 desco; eastern in shell, \$1.80 per 100; rasor clems, (—); eastern in shell, \$1.80 per 100; rasor clems, (—); eastern won 18c; steelhead, '5&17c; perch, 8½c; lobaters, (—); sliver anelt 9c; salmon trout 20: per lb.; halibut, 16@18c; sturgeon 13c; Colombia smelt, 1½, 42c.

CRABS—Large, \$2.25; medium, \$1.75 domen; herring, 6c; black cod, 9c lb.

Groceries.

SUGAR—Cube, \$9.10; powdered, \$8.70; fruit or berry, \$8.10; Honolulu, \$8.05; beet, \$7.90; dry granulated, \$8.10; D yellow, \$7.50. Above quetations are 30 days net cash.

HONEY—New, \$3.00@3.25 per case.

RICE—Japan style, No. 2, 4%c; New Orleans head, 5%@6%c, blue rose, 5%c.

SALT—Coarse, half grounds, 100e, \$11 per ton; 50s, \$11.75; table dairy 50s, \$16.00; 100s, \$12.00; bules, \$22.20; fancy table and dairs, \$5.50.50; bales, \$22.25; fancy table and dairs, \$5.50.50; bales, \$22.25; fancy table and dairs, \$5.50.50; bales, \$22.25; fancy table and dairs, \$5.50.50; bales, \$22.20; fancy table and dairs, \$5.50.50; bales, \$22.00; bales, \$22.

TALLOW-No, 1, 9c; No. 2, 8c; grense, CHITTIM OR CASCAR'S BARK - Buying DIRECT PRIVATE WIRES price, per car lots, 34,67c per lb.
MOHAIR—1916, 856245.
SISAL—Dark, 14%c; witte, 15c lb.
Faints and Oils.
CGAL Oil—Water white in drums and iron

LANSKED OIL - Baw bble, \$1.08 gal;

******* erdinary, 5@8c; selected, \$@10c; contracts, lie lb.

WOOL—1916 clip: Wills mette valley coarse Cotswold, 41c; medium Shropshire, 40c; fine, 20c; 40c; eastern Oregon staple, 25@38c per pr., coarse and medium 3h-285c.

111DES—Salted hides, 25 lbs. and up, 19c; salted stags, 50 lbs. and up, 14c; green and anited kip, 15 lbs., 10c; green and salted culf skins, up to 15 lbs., 28c; green hides, 25 lbs. and up, 16c; green stags, 50 lbs. and up, 13c; 4c; hides, 32c; dry salt hides, 25c; dry horse hides, \$1.00@2.50; salt hides, 25c; dry horse hides, \$1.00@2.50; salt hides, 26c; dry horse hides, \$1.00@2.50; salt hides, 26c; dry horse hides, \$1.00@2.50; salt hides, 25c; dry horse hides, \$1.00@2.50; salted long wool pelta, 24c-dry short wool pelts, 17c dry sheep shear-lings, each, 10@30c; salted long wool pelts, each, \$1.06@2.50; salted short wool pelts, each, 50c; salted short wool pelts, eac

Onion Market Now Extremely Weak at Much Lower Price

Sales in Country Down to \$6 Compared With \$10 as the Extreme Record of the Year.

The price of onions has shown a tremendous The price of onions has known a tremenous break during the last few days. The buying price at country points is flat at \$6 per cental, compared with wmer sales as high as \$10, while the jobbing price along the atreet ranges from \$6.50 to \$7 per cental. ing at \$2.50 and \$3.00 Per Cental There is very little demond for onions at any price just now.

Offerings of Australian onions is one of The potate market continues a very weak the principal reasons for the very serious break in the price of ontons locally, although affair along the wholesale way, with sales by some of the trade are inclined to believe All told, it is believed that not more than small amount of buying reported at \$2.75@3 a dozen or two sacks of onlone are sold daily per cental. Country interests are offering very along Front street, since the extreme values were forced. The normal demand is but a carload a day.
Outside markets are showing a break in

Wheat Is Lowered After Early Rise In Chicago Today

bage is showing a weaker tone with lower prices. Los Angeles is quoted at 5½c, with best local around 5½@c a pound.

IFTTUCE MARKET IS DOWN

Greater supplies of lettuce are available in California and the market price is being gradually reduced. Best Los Angeles stock was considered the Dordland market during the day. \$1.06%. Outs opened sharply higher, but the gain was eliminated whom other grains dropped May opened up ½c, later losing 1½c to 50%, while July, which opened up ½c, declined ‰c Quite fair supplies of jackrabblis have ar-ed in the local trade during the last day of Demand is steady with most of the stock but lard and ribs remained unchanged. Later, up at \$1.75 per dozen for best with the decline in the hog market, sharp loses were recorded. Pork fell from 72 to Chleago range by United Press:

1911/2 180 1473/4 145% 58% = 56% $\frac{3295}{3225}$ 1942 1875

COTTON PRICES HIGHER WITH GENERAL DEMAND

New York, March 7.-(I. N. S.)-Advances of 12 to 17 points were recorded in cotton at the opening today. The tone was steady. There was a good demand from spot houses, during the next 48 hours as far north as Seattle against minimum temperatures of about 186 degrees; northeast to Spokane, 24 degrees; south to Ashland, 36 degrees. Minimum temperature at Portland tonight about 38 degrees.

Prices at Liverpool were 5 points higher.
Business in the last hour was largely local.
The close was steady at a net decline of 8

Range of Nev	v York	cotton	pric	es fr
nished by Overb	eck &	Cooke	Co.,	216-2
Board of Trade & U. January	pen. 1	High. 1665 1790	Low. 1665 1763	Clos 16 17
April		1778	1740	17
June	1759	1778	1740	17
August				17
August	1670 1680 market	1775 1683 ateady.	1747 1660	
A CONTRACTOR OF THE PARTY OF TH				

DAIRY PRODUCE ON THE COAST

Seattle, March 7.—(U. P.) — Eggs — Select ranch, 28c.
Cheese—Oregon triplets, 21c; Wisconsin triplets, 23c; do twins, 23c; Young America, 25c.
Butter—Storage cubes, 38c; native Washington creamery, cube, 39c; do brick, 40c; storage brick, 38c.

San Francisco Market.

San Francisco Market.

San Francisco Market.

San Francisco Market.

Extras, 33c; prime firsts, 32½c.

Eggs—Extras, 25½c; extras, firsts, 25c; firsts, 24c.

Cheese—California fancy, 21c; firsts, 20c;

Cheese—California fancy, 23c.

Portices Oregon triplets, fancy, 23c.

Los Angeles Market.

Los Angeles, March 7.—(P. N. S.)—Eggs—
Per dozen, 24c.

Butter—Per pound, 33c.

San Francisco Grain Market.

shorts, \$32.00@33.

Seattle Grain Market. Seattle, Wash., March 7.—(P. N. S.)— Wheat: Turkey red, \$1.72; fortyfold, \$1.65; club, \$1.64; fife, \$1.64; red Russian, \$1.61; barley, \$35.50. Receipts; Wheat 8, barley 1.

Butter Market Down 3 Cents Pound Today

Both butter and butterfat *
prices will be reduced 3c a *
pound in the Portland market * today, following a sharp drop in prices both at San Franccisco and Seattle. This will place the price of prints in parchment wrappers at 39c and in cartons 40c a pound. The price of No. 1 butterfat will be reduced to 40c a pound. There was a sharp break to 33 %c for butter in the San * Francisco market yesterday.

kettle boiled, bbls., \$1.10; raw, cases, \$1.15; bolled, cases, \$1.17 gal.; lots of 250 gals., 13 TURPENTINE—Tanks, 67c; cases, 74c gal., WHITE LEAD—Ton lots, 12c lb.; 500 lb. lots, 124c; less lots, 124c, GASOLINE—Basis price, 214c gal.; distillate, 104c gallon.

TO ALL EXCHANGES

Members Chicago Board of Trade, Correspondents of Logan & Buyan, Chicago, New York,

WASHOUGAL CANNED MILK PLANT WILL BE REOPENED VERY SOON

Condensery Idle Since 1912 Has Been Purchased by Hazelwood Co.; Reopening Expected March 15: River Towns to Celebrate.

By Hyman H. Cohen. It will be a gala day along the Upper Columbia river towns when the plant of the Wednesday Washougal milk condensery is reopened for Monday The plant was purchased by the Hazelwood company of Portland and repairs are now being made. It is expected that the forma! opening will be held about March 15. All the towns in that section have decided to join in the celebration, because the reopening of the plant means renewed interest in the dairy The plant has been idle since the spring of

1912, but aside from normal repairs is said to be in excellent condition. It will be in to be in excellent condition. It will be in charge of D. G. Miller, for seven years connected with the Holly Condensed Milk company. The plant will not only put up canned ulik, but will manufacture all other milk products, as the market demands. Sufficient number of cows have already been pledged to make the plant a success. The market never was in better shape to absorb the production than at a present and the out-Chicago, March 7.—(U. P.)—urains, which, without exception, opened higher today, declined sharply later. The improved car situation and a feeling that prices had gone high enough were given as causes. A slump of from 25 to 50c in the hog market after the official close, sent provisions tumbling from 2% to 75c.

Sufficient number or cover an occase. The market never was in better shape to absorb the production than at present and the outlicok is exceedingly pright.

Carl Schallinger, manager of the Hazelwood company, says that the company is preparing to name the opening day a holiday and will likely charter a special steamer to take all likely charter a special steamer to take all likely charter. Among others, the mayor of Washougal will

> AMERICAN LIVESTOCK PRICES HOGS BREAK AIL RECORDS

HOGS BREAK AIL RECORDS

Pittsburg, Pa., March 7.—(I. N. S.)—Hog: tcday reached the highest price ever recorded in the United States when they were quoted or the livestock market at \$15@15.10. Only six double-leck cars containing about 1000 hogs, were received today and experienced livestock men said that unless unexpected shipments arrive within a few days the price will go to \$17 by next week. During the Civil war hogs seld in the local market at \$14. war hogs sold in the local market at \$1*, Chicago Hogs \$14.95, Chicago, March T.—(I. N. S.)—Hogs—Receipts 32,000, 25c higher. Mixed and butchers. \$14.40@14.95; good heavy, \$14.60@14.95; rough heavy, \$14.45@14.55; light, \$14.10@14.90; pigs, \$13.50@14.00; bulk, \$14.60@14.90. Cattle—Receipts 11,000, strong to 10c higher. Beeves, \$7.75@12.25; cows and heifers, \$4.75@10.65; stockers and feeders, \$6.90@1.40. @10.65; stockers and feeders, \$6.90@0.40, Texans, \$8.75@10.85; calves, \$9.00@10.50. Sheep—Receipts 12,000, strong. Native and western, \$10.00@14.50; lambs, \$11.85@14.80. Kansas City Hogs, \$14.30.

Kansas City, Mo., March 7.—(I. N. S.)—
Cattle—Receipts 4000, active and strong to 10c higher. Steers, \$9.00@12.00; cows and helf-ers, \$5.00@10.75; stockers and feeders, \$5.00@ ers, \$5.00@10.75; stockers and feeders, \$5.00@10.50; calves, \$5.00@11.22; Hogs—Receipts 8000, 25c higher. Top \$14.80; bulk, \$14.25@14.75; heavy, \$14.50@14.80; mediums, \$14.45@14.75; lights, \$14.10@14.65. Sheep—Receipts 5000, 25@35c higher. Lambs \$14.00@14.85; clipped lambs, \$12.00@12.50; yearlings, \$13.65.

yearlings, \$13.65.

Denver Hogs \$14.65.

Denver, March 7.—(U. F.)—Cattle—Receipts 1600, steady. Steers, \$8.00@10.60; cows and heiters, \$6.25@8.50; atockers and feeders, \$7.25@9.50; calves, \$9.50@11.50.

Hogs—Receipts 630, 20@25c higher. Top, \$14.65; bulk, \$14.00@14.50.

Sheep—Receipts 9000, 10@15c higher, Ewes, \$11.00@11.50; lambs, \$13.50@14.10.

Seattle Hogs \$13.76.

Cattle—Receipts 47, strong. Best steers, \$9.75@9.90; medium to choice, \$9.60@9.75; common to medium, \$6.50@8.50; best cows \$8.35@8.50; common to medium cows, \$4.50@ 6.50; bulls, \$3.50@7.00; calves, \$6.50@10. Sheep—Receipts none, strong, Lambs, \$12.25 @12.50; wethers, \$10.25@10.50; ewes, \$9.00@

PORTLANT) 1	Alt	1	EAC	HAN	GIS
Prices betw		lealers BUTT		1	3	,
	W-4	Tues	Man	10-1 m		Week
Martana.			Ron	Fri. T	39	ago
Extras						82
Dairy	29	EGG	8	20	29	20
Current		CARRY	172.72	2000	12000	7.5
receipts	24	24	24	23 1/2	25	23
	-	CHEE		-		
Till. triplets	22	22	22	22	22	2
Ore. triplets	211/9	211/4	21	21	21	2
POTATOE	S A	LON	G	THE	CO	ĄST
,	OR A	ngeles	Me	rket		
Los Angele					N	4 1

Seattle Murket. Seattle, Wash., March 7.—(U. P.)—Onlons— Oregon, 10@12c; Yakima, 8@10c; bolling, 4½c. Potatoes—Yakima Gens, \$30@85; seed, \$35, locals, \$75.

San Francisco Market.

San Francisco, Market 7.—(U. P.)—Potatoes
—Per cental—Market extremely dull. Delta,
\$3.50@4.00; Oregon Burbanks, \$3.50@4.00.
Onlons—Brown, \$7@8 sack ex-icehouse.

BANK STATEMENT OF COAST This week. Year ago. \$ 2,244,880.86 \$ 1.982,849.06 Monday ... 2,258,435.91 2,147,982,35 Spokane Banks. Clearings Balances Seattle Banks. Clearings Tacoma Fanks. Clearings San Francisco Banks.

Clearings

MONTANA STEERS IN CASH WHEAT MARKET LOCAL MARKET; PRICE STRONG AND HIGHER OVER ENTIRE COUNTRY IS GETTING TOO HIGH

Killers Show Less Keenness in Taking Hold Because of Diminished Consumption; Hog and Mutton Values Looking Higher.

PORTLAND LIVESTOCK RUN. Hogs. Cattle, Calves. Sheep. | Season to universely Two years ago..... 350 Three years ago..... 469

North Portland yards over night, being the first shipments from there for the local trade Condition of the cattle market in general is steady to firm. Stock is now getting so high priced that killers are no longer exceedingly show temporary reactions, as is generally shows to take care of the extreme quality the case, the ultimate range of prices will stuff, although there is by no means any weak.

All through the central west they are in the case, the ultimate range of prices will be higher.

All through the central west they are in the case, the ultimate range of prices will be higher.

Four loads of Montana cattle arrived in the

 Best heavy beef steers
 \$9.80@10.00

 Best light beef steers
 9.50@ 9.75

 Best beef cows
 7.75@ 8.00
 Best beef cows 7.75 g 8.06 servery, indicating that stocks of wheat servery should be servery should b

Hog Market Limited,

With only a limited showing of supplies in the North Portland yards over night, the swine trade in general was quiet. A really strong tone is shown in the market, but there was practically nothing available to test extreme values.

With the strength of the morning to the morning to the morning to the strength of the light holdings.

Broomhall cabled from Liescher Wheat the strength of the light holdings. further advance in price, and new high rec-is thought that the government report will ords, daily established there, there is nothing

ords daily established there, there is nothing in sight here but still higher values.

General hog range:

Reavy packing \$13.40@13.50

Best light \$12.00@13.25

Rough heavy \$12.00@12.25

Pigs \$11.00@11.25

Stockers \$10.25@10.50

While no sales of lambs have as yet been made above \$13.25 in the North Portland yards, there is every expectation among leaders of the trade that \$13.50 would be obtained for selected quality stuff, such as comes from the Mount Adams country.

There was only a handful of stuff in the confirm the extra low figure as recently given out on wheat.

India—Crop and weather report is favorable.

FLOUR—Selling price: Patent, \$8.40; Williamette valley, \$7.50, local straight, \$7.60@ \$8.00; bakers' local, \$8.20@8.40; Montana spring, \$9.40; exports, \$.35; whole wheat, \$1.60; graham, \$8.40; rye flour, \$8.75 per barel.

HAY—Buying price, new crop: Williamette valley timothy, fancy, \$17.00; eastern Oregon-light forms the country.

GRAIN SACKS—Nominal. No. 1 Calcutta, \$11.40@11%c in car lots; less amounts are

Mount Adams country.

There was only a handful of stuff in the mutton and lamb division for the day.

Grant SACKS—Nominal. No. 1 Calcutta 11½@11½c in car lots; less amounts are higher.

MILLSTUFFS—Selling price: Bran, \$27.00 Shorts, \$30@31.

Best valley lambs. \$12.50@13.00
Wethers \$11.50@11.75
Ewes \$9.50@ 9.75
Goats \$4.25@ 4.50

There was no weakness in cash prices els Wednesday Livestock Shippers. Hogs-Union Meat Co., Lyle, Wash., 1 load. where, but the Portland Merchants Exchan Cattle—19. P. Mahoney, Drummond, Mont., 2 loads, E. Mr Brook, 2 loads.
Cattle and caives—H. J. Harris, Lawson, 2 loads; R. H. Locker, Salem, 1 load.
Mixed stuff—Davis & Pugh, Shedd, 1 load cattle, caives, hogs and sheer: J. W. Davis Merchants Exchange March bids: cattle, calves, hogs and sheep; J. W. Davis, Shedd, 1 load cattle and hogs.

Tuesday Afternoon Sales, COMR Av. lbs. HOGS Wednesday Morning Sales.

COWS Ave. Ibs. 1 cow cow 1 cow 1020 cow 2 cows 2 cowsBULLS STEERS. 25 steers 1124 HOGS 980

4 hogs 4 hogs 8 hogs 1 hog 1 hog hogs
 s moge
 173

 2 hogs
 310

 2 hogs
 195

 9 hogs
 138

 1 hog
 160

 1 hog
 280

 2 hogs
 150

 2 hogs
 150

 2 hogs
 150

A BANK

ness habits.

your affairs.

creates sound busi- Open a checking or savings adds system to account with this



Recession Follows Strong Opening in N. Y. Stock Market

By Charles W. Storm. New York, March 7.—(1. N. S.)—Nearly all the important issues made gains ranging from fractions to over a point at the opening of the stock exchange today, but before the end of the first 15 minutes recessions were in

end of the first 15 minutes recessions were in order.

United States Steel common was in steady demand, however, advancing % to 111, and some specialties reflecting accumulation. Columbia Gas advanced 1½ to 44%. Bethlehem Steel "B" stock rose over a point and some of the minor steels also showed a strong tone. Atlantic Guif & West Indies rose 2 points to 106. Marine preferred after opening % higher at 77%, declined to 76%.

Lehigh Valley was exceptionally weak. After opening up % to 68%, it dropped to 68% er opening up % to 68%, it dropped to 68% Utah Copper was the strongest of the copper group, advancing % to 115%. Anaconda rose % to 85%, but reacted to 85.

The tone was strong in the afternoon, with price movements generally to lower levels. In some cases all the early gains were wiped out. Steel common sold down to 100% points, and forenoon, and lossess were sustained in a num-ber of the minor steel industrials. Renewed strength was noted in nearly all the leading issues and in many specialties, in the late forenoon. Steel common, after

selling at 110½, advanced to 1.1½. Utab Copper rose 1% in all to 116%, and all the other copper producing shares showed gains of from fractions to over a point. Peo-ples Gas jumped 4% to 90%, and many other specialties were in brisk demand at advancing prices. The marine issues varied in tone.

Money loaning at 21/2 per cent. The stock market closed steady today. Government bonds unchanged, railway and other

more pronounced than it has been to date this season. The call is principally for immediate Reseason.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade

1	scuson. The call is principally for immediate	Range of New York)
1	delivery, indicating that stocks of wheat	Overbeck & Cooke Co., 2	16-217	Board	d of T	rade r	1
!	abroad are at the danger mark.	building:		•	* 12	1	1
ł	Locally the trend of the trade is firm, with country bids slightly elevated again.	DESCRIPTION.					1
1	Flour market is firm, but showed no change	Alaska Gold	71/4	714	736	7% 1	Ĺ
١	in price during the morning.	Allis-Chalmers, c de pfd	20	28%	27%	27 %	ş.
1	Millatuff market is very firm, with millers	American Beet Sugar		9314	92	9214	
1	quoting bran at \$27 and shorts at \$30@31 per	American Cun. c	45%	47%		440.6	γ
1	ton. There is a good outside call, but no	do pfd				106%	i
١	sales are being made, because there is suffi	American Car Fdy., c	68%	68%	67%	01 19	
1	cient demand at home to take care of the	American Cotton Oil, c.				4.1	W
i	light holdings. Broomhall cabled from Liverpool:	do pfd	54.5	54%	53%	53%	7
H	"Wheat strong with scarcity of import of-	American Loco., c	7244	72%		71%	
4	fers. Oats firm. Flour and provisions firm."	American Smelter, c	101	101 %	100	1001/2	
1	Argentine weather is clear and warm, with	American Sugar, c	110%	111	11014	*** 79	L
1	some report of dryness from the south. It	American Tel. & Tel	126 %	127	126 %		Ē
. 1	is thought that the government report will	American Woolen, c	58	53	5114	044/	à
١	confirm the extra low figure as recently given	Anaconda Mining Co	801/2	80%	83%	84%	Ò
1	out on wheat.	Atchison, c do pfd	102		101%	99 14	8
М	India-Crop and weather report is favor- able.	Baldwin Loco., c	35	55%			a
5	FLOUR Selling price: Patent \$8.40. Wil	do pfd					p
:	FLOUR—Selling price: Patent, \$8.40; Willamette valley, \$7.90, local straight, \$7.006 8.00; bakers local, \$8.20@8.40; Montana	Baltimore & Ohio, c	75%		75 1/2		¥
1	8.00; bakera' local, \$8.20@8.40; Montana	Bethlehem Steel, c		147		138	_
1	spring, es. ev. exports, v. au; whose wheat,	do pfd		69	68%	69%	į,
П	\$0.00; granam, \$8.40; tye flour, \$8.75 per	Brooklyn R. Transit Butte & Superior			48%	48%	6
1	HAV-Ruying price new grap: Willematte	Calif. Petroleum, c		24 1/2	23 %	2314	
	valley timothy, fancy, \$17.00; eastern Oregon-	do pfd			55	5344	
	Idaho fancy timothy, \$22.50; alfalfa, \$14.00@	Canadian Pacific	154	154	15214		
	HAY-Buying price new crop: Willamette valley timothy, faucy, \$17.00; eastern Oregon-Idaho fancy timothy, \$22.50; alfalfa, \$14.00@ 14.50; valley vetch, \$13.00; cheat, \$13.00; clov.	Central Leather, c	93	94%	92%	92%	
্	er, \$11.00. GRAIN SACKS-Nominal. No. 1 Calcutta.	do pfd	B01/	****	*****	58	
	11 % @11%c in car lots; less amounts are	Chesapeake & Ohio Chicago, Gt. W., c	111/2	111/6	1114		
	higher.	do pfd	36	36	36	35	٦
	MILLSTUFFS-Selling price: Bran, \$27.00;	Chicago, M. & St. P	82	82	811/6	8114	đ
5	shorts, \$30@31.	Chicago & N. W., C	1151/2	11514	1141/2	11419	ŧ
ō.	ROLLED OATS \$7.50@8.00 per barrel.	Chino Copper	63%	63 %	62	6216	Ţ
9	ROLLED BARLEY—\$41.00@42.00 per ton. Chicago wheat tumbled at the closing, and	Colorado F. & I., c		49	48	21.76	8
å	there was a bearish tone on the local exchange.	Cons. Gas	99.84	9514	2334		å
•	There was no weakness in cash prices else-	do pfd	105	10614			3
	where, but the Portland Merchants Exchange	Crucible Steel, c	6734	67%	65%	65%	i
2	was pevertheless bearish. Bids showed a loss	do pfd	terre.			11214	(
-	of 2 to 3c. Oats lost 50c a ton, while barley	D. & R. G. C				12.56	1
2	was unchanged.	do pfd	31%	3276	31	19%	1
7	Sales for the day were: 100 tons April bran	Brie, C.	2014	26%	181/2	26	1
đ	at \$26.50.	do 1st pfd	40	40	39	39	
١,	Merchants Exchange March bids:	General Electric	165 %			16414	1
	WHEAT.	Goodrich Rubber	56%	56%	56	55%	1
	-Wed- Tues Mon. 1917 1916 -1917-	Gt. North., Ore Lands.	87	371/4		35%	1
	Bluestem 168 103 171 169	Gt. North., pfd	1184			113%	1
ė	Fortyfold 165 95 167 165	Greene-Can	12	12	111/4		
X	Club 163 94 166 165	do pfd	64	65	64	64	1
ŏ	Red Russian 160 94 162 161	Ice Securities				I charte	
Š	OATS.	Illinois Central	derce		****	101	i
W	Feed3700 2500 8750 8725		124%	124 14		123	
0	BARLEY.	Inspiration	64	61%	59%	13	1
5	Futures were quoted: 2900 3800 3900	Kennecott	471	13%	113	471/6	ı
ŭ	WHEAT	Kan. City Southern, c.	1			21 1	١
	Rid	Kelly Springfield	58%	59	57	DS %	
5	April bluestem 170	Kelly Springfield Luckawanna Steel	183	85 14	8314	8314	ľ
) (3	April fortyfold	Marwell Mores	68%	68%	67 % 56 % 57 %	56.17	ĺ
5	April club 164	Mexican Petroleum	Shill	886	87 0	87%	
5	I Anril Russian 161	Miami Copper	41%	414	40%	4014	
35	April	Midvule Steel				6.737	
5	FEED BARLEY.	National Lead	Links	560	5814	5714	
•	April	Nevada Consolidated	264	261	26	25 74	1
		M. K. & T., c National Lead. Nevada Consolidated. New Haveo New York Air Brake. New York Central	445	44%	431/	4316	1
e.	New York Metal Market.	New York Air Brake.	0.55	· cei		051	1
50	[HE TO A SECTION OF A PROPERTY OF A PROPERT	N. Y. O. & W	90%	90%	20 76	23	ı
23	New York, March 7.—(I. N. S.)—Lead firm, spot offered at 10%c; April, 94@9%c; May		1275	1275	127%	127%	ı
75	969%c.	Northern Pacific	. 103	103	1024	1024	ı
25	Tin firm, spot 531/4@55c.	Pecific Mail	- 24	24 %	22%	22.56	۱
25	Spelter firm, prime western spot, 16%c	Peoples Gas	97	99%	53%	96%	ĺ
00		Peoples Gas	47	-484	4614	48	۱
31	May and June, 1014@10%c.	do pfd		11.22	781	111	۱
75	Cobber Street, San	Pressed Steel Car, c.	. Sch	801	18%	104	١
00		Ray Cons. Copper	. 804	81%	6 30	30%	١
o		do pfd Ray Cons. Copper Railway Steel Springs Reading. c	513	515	51 514	514	1
54	Money and Exchange.	Reading, c	. 94	945	92%	92%	1
œ	Ting a count measure is for mil manny as						1
7	call 214 per cent; six months, 414 per cent	Republic 1 4 8 c	54.8	811	791	80	١
00	mercantile paper 414 per cent. Bar silver	do pfd	1			10214	1
		Sears Roebnek & Co.	. 2427	4 2327	6 282 %	232 %	1
(N	London, at 3-18d, New Lora, 13 yee, demand	the age of years age of co				259	1
	starling \$4.0016	Shattuck	. 29	2 2374	200	2.12	J
71	sterling, \$4.00%.	Shattuck Studebaker, c	101	1031	1014	101	
71	New York Sugar and Coffee.	Shattuck Studebaker, c Sloss Sheffleld Southern Pacific	. 101 . 633	1034 6 651 924	6 101 1/4 6 83 1/4 9 2 1/4	101 65 92%	
717	New York Sugar and Coffee. New York, March 7.—(U. P.)—Spot No.	Shattuck Studebaker c Sloss Sheffield Southern Pacific Southern Bailway, c.	. 101 . 633 . 924	1034 6 601 4 924 285	6 10114 6 8314 6 9214 27 9	101 65 92% 27%	
OK 5177	New York Sugar and Coffee. New York, March 7.—(U. P.)—Spot No. Rlo, 9%c; No. 4 Santos, 10%c.	Shattuck Studebaker, c. Sloss Sheffield Southern Pacific. Southern Ballway, c. do pfd.	101 633 924 284 68	1034 601 924 289 58	1014 634 921 274 57	1071 655 92% 27%	
717	New York Sugar and Coffee. New York Sugar and Coffee. New York March 7.—(U. P.)—Spot No. Rio 2%c: No. 4 Santos 10%c.	Shattuck Studebaker, c. Sloss Sheffield. Southern Pacific. Bouthern Ballway, c. do pfd. Tennessee Copper.	. 101 . 633 . 924 . 284 . 68	1034 6 651 924 284 58 151	1014 634 921 274 37	1071 653 92% 27% 577 15	
717	New York Sugar and Coffee. New York, March 7.—(U. P.)—Spot No. Rlo, 9%c; No. 4 Santos, 10%c. Sugar—Centrifugal, \$5.39@5.52.	Sloss Sheffield Southern Pacific	639 929 289 68 153	6 651 924 284 58 151	634 924 274 57 4 15	65 92% 27% 57 15	

Investment Bonds

TAX BONDS

issued by the most sub-

stantial communities of

the Pacific Northwest

Preferred Stocks

Finance :: Timber :: Industry

Greatly Increased Capacity of the Oregon City Woolen Mills Forced With Heavy Orders-School of Investment Asked at University of Oregon-Eugene Bank to Aid Corn Industry.

and day operation of the several wool-Oregon Manufacturing company at Oregon City is now being operated on a continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic traffic traffic that has been continuous basis and the disorganital state of domestic traffic that has been continuous basis and the disorganital state of domestic traffic traffic that has been continuous basis and the disorganital state of domestic traffic traffic traffic continuous basis and the working force will be doubled to take care of the inwill be doubled to take care of the in-creased period of production. It is ticularly if our own government take stated that fully 1000 people will be employed at the plant, The Oregon. City Woolen Mills has recently greatly posed for the purpose of curtailing increased the daily capacity of its purchases abroad and thus reducing plant. Orders are said to be available purchases abroad and thus reducing to keep the plant running for almost received with interest. The propriety an unlimited period.

Salem bunch of the American Institute great at this time that the pro of Banking has asked the University tions will have small effect upon it. of Oregon School of Commerce to in-Marine preferred dropped to 75. Atlantic, Guif of Oregon School of Commerce to in-& West Indies and Central Leather both fell stall a course of investment. Accordabout 2 points from the highest range of the ing to Dean Morton the request will bring transactions within the purview

Bend Dealers Complain.—A boycott of all bakeries engaged in house-tohouse peddling is threatened by grocers front ranks as an upbuilder of co of the city through their organization, the Retail Grocers' association. It is said by the grocers that several bak- ers of 80 pounds each. The se eries are in the habit of sending their day-old bread at half the price of fresh bread. This procedure naturally cuts down the number of bread sales through the grocers. The plan advo-

of the Great Northern Ore Co. in Min-nesota, among the greatest in the coun-try. The sale was reported made to The sale was reported made to aughlin Steel Co. The estimated con-

sideration was \$110,000,000. Railroad Earnings Greater. - Statement of the Pennsylvania Railread Co. freely. Strikes of hemstitchers and for the year ending December 31 shows carnings of 10.47 per cent, compared with 8.49 per cent in 1915.

after the first shock of surprise from usually heavy demand has sprung the German situation, trade conditions for all light weight fabrics on the generally steadied, according to the mohair order. While navies and other March report of the National City bank staple shades are selling in wool dress of New York. Aside from a more congoods the lighter pastel shades such as servative feeling in financial circles gold mixtures, etc., are the ones mos as to future commitments, due to the sought for. Fashion's decree in resurt probability that government financing to millinery is giving a big impetus to would have to be done, business went the ribbon business.

Pinancial Sunshine.-The great de jon about as before. Export shipments mand for woolens is forcing the night have been interfered with by the sul marine menace, but in the disorganization steps for its protection. The annou ment of the new British embargo. of the action, under the circumstances. School of Investment Asked.—The is not questioned, and our trade is particularly as in the most importan of the government, under licenses.

Corn for the Valley.-The Bank Commerce of Eugene is coming to the munities. The bank management has announced the denation to 171 fu from prize winning ears. There is sufwagons about the city and delivering ficient corn donated to plant 171 acres. which will be a very good start for that locality. Pebruary Trade Good.-John V. Par-

well company of Chicago say in the weekly review of trade: Events of national and international interest dur-ing this past week have not adversaly effected wholesale dry goods business, House and road business for February was very much larger than a year ago ery are very good notwithstanding the he Inland Steel Co. and Jones & Me- fact that merchants generally anticipated their spring requirements by placing heavy advance orders. Orders for handkerchiefs are being placed embroiderers in the east and precari-

ous shipping conditions handicapping imports, are liable to produce a short-Trade Outlook Pavorable. - That age of handkerchiefs this fail. An un-

"Got 'Em on Hip," Says Ally Soldier

Centralia, Wash., March 7 .- Tom Wilkinson, a former Centralia realty dealer, who is known to railroad men hroughout the northwest as "Whispering Tom" owing to a voice lost in a railroad accident while an O-W. I. & N. conductor and who left here two the 31st day of December. 1916, made to the years ago to enlist in a Canadian conyears ago to enlist in a Canadian conlingent for service in Europe, was discharged from the British army on No-vember 27 owing to physical disability following a fever, according to a letter Net premiums received during the "I am not going to say anything Interest, dividends and rents rereceived from him yesterday.

about the war," wrote Wilkinson in lacome closing, "except this: I am absolute!y sure the enemy will be vanquished this summer. I cannot, dare not, state my reasons for this assertion, but it will soon be over. We've got 'em on the Losses paid during the year, inhip and without the shadow of a doubt
sooner or later we will throw him. And then Peace! O blessed Peace! And

Cold After Measles Is Cause of Death Chehalis, Wash., March 7. - Ida

Smith, the 18-year-old daughter of Mr. and Mrs. George E. Smith of the Ford's prairie section, died this morning. She was a member of the senior class of the Chehalis high school. Recently she had suffered an attack of measles from which she recovered sufficiently to return to school last Friday. Then Miss Smith caught a severe cold and complications followed that caused her death.

Marriage Licenses Issued. Vancouver, Wash., March 6.-Mar-riage licenses were issued today to the ollowing persons: Charles Warner, 45, and Elizabeth Peplow, 40, of Portland; Michel Naion Barrett, 48, and Lucille Fletcher, 21, of North Plains, Or.; N. B. Cummings, 58, and Mrs. Harriett F. Stephens, 59, of Portland; Terry R. Nelson, 25, and Margerite Johns, 21 of Portland.

Synopsis of the Annual Statement of the NEW ENGLAND MUTUAL LIFE INSURANCE of Boston, in the State of Massachusetts, or the 31st day of December, 1916, made to the Insurance Commissioner of the state of Oregon

pursuant to law:

CAPITAL.

Amount of capital stock paid up INCOME.

Total premium income......\$ 11.067,837.14
Interest, dividends and rents received during the year...... 3,387,048.21
Income from other sources received during the year...... 321,260.76 Total income \$ 14,776,146.11 DISBURSEMENTS. DISBURSEMENTS.
Paid for losses, endowments, annuities and surrender values. \$
Dividends paid to poticy holders during the year.
Commissions and salaries paid during the year.
Taxes, licenses and fees paid during the year.
Amount of all other expenditures 2,010,840,21

1,454,172.60 Total expenditures \$ 10,069,085.47 ASSETS.
Market value of real estate Amortized value of stocks and 45,718,872.00 bonds owned Loans on mortgages and collat-

Total assets ... \$ 79,005,500.60 Total assets admitted in Oregon.\$ 79,095,500:59 LIABILITIES. 293,668,72 2,687,644.90 1,883,476.47

Total liabilities, exclusive of surplus of \$5.866,452.38......\$ 73,729,048.31 Total insurance in force Dec. 31.

Gross premiums received during the year

Premiums returned during the year (dividends)

Losses paid during the year.

Losses incurred during the year.

Total amount of insurance outstanding in Oregon Dec. 31, 1016. 47,956.03 1.673,728.00

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY. By JACOB A. BARBEY. Secretary. Statutory resident general agent and attorney for service: HOHACE MECKLEM, Northwestern Bank Building, Portland, Or.

American Wheat Options. Winnipeg 186% Synopsis of the Annual Statement of the MASSACHUSETTS BONDING AND INSUR-ANCE COMPANY,

CAPITAL.

Total income

DISBURSEMENTS.

Value of real estate owned (mar-

7,000,00

Value of real estate owned (market value)

Value of stocks and bonds owned (market value)

Loans on mortgages and collateral, etc.

Cash in banks and on hand......

Premiums in course of collection written since Sept. 30, 1916.....

All other smeets

Total assets admitted in Oregon.\$4,868,879.15 Gross claims for losses unpaid, in

1916 SUSINESS IN OREGON FOR THE YEAR.

Gipss premiums received during the year 34,900.49

Premiums returned during the year 3,475.18

Losses paid during the year..... 10.448.25
MASSACHUSETTS BONDING AND INSUR-By T. J. PALVEY, President. Statutory resident general agent and attorney for service: FRANK E. SMITH.

Synopsis of the Annual Statement of the VULCAN FIRE INSURANCE COMPANY. pursuant to law: CAPITAL, Amount of capital paid up.....\$ 500,000.00 INCOME.

Net premiums received during the ... \$ 210,111,78

Total income, increase in value Net losses paid during the year...\$
Commissions and salaries paid during the year
Taxes, licenses and fees paid during the year
Amount of all other expenditures...

Total expenditures \$ 177,706.11 Value of stocks and bonds owned Loans on mortgages and collateral, etc.

Premium notes and policy loans.
Cash in banks and on hand.
Net uncollected and deferred premiums
Other assets (net), interest due and accrued

1,056,058.56

1,056,058.56

1,056,058.56

1,056,058.56

1,056,058.56

1,056,058.56

1,056,058.56

1,056,058.56

80,111,34

year ... 23,100.7.

Premiums returned during the year 6.885.0 I Losses paid during the year 7.044.0 I Losses incurred during the year 6.942.8 Total amount of insurance outstanding in Oregon Dec. 31, 1918 1,000,814.0 WULCAN FIRE INSURANCE COMPANY O OAKLAND, CALIFORNIA.

By ARNOLD HODGKINSON, Secretary. Statutory resident general agent and attorns for service:

A. D. TRUNKEY. Spaiding Bidg., Portland, Oregon.