

EUROPEAN PURCHASES OF WHEAT ARE SHOWING A UPRISE

Several Firms Begin to Put Away Accumulations and This Has a Tendency to Uphold Values—Receipts Showing an Increase. The movement of wheat into cold storage is increasing, and the trade along the coast is showing a decided upturn.

Potato Market Is Still Weakening in All Parts Country

Despite the Acute Shortage Values Are Sliding—Europe May Purchase in U. S. Potatoes are being offered to retailers generally at the street at \$3.50 per cental, although some dealers are still asking as high as \$3.75—and are getting it in a very limited way.

Wheat Higher At the Opening of The Chicago Mart

Chicago, March 6.—(I. N. S.)—Trade in wheat today had a firm undertone. The market opened 1/4 higher, trading was fairly active, there was not much pressure on the market. The volume of corn trade was smaller. The price of oats was higher.

GOOD HENS REALLY SCARCE

There is a real scarcity of good quality hens along the coast, and the market is very firm at 20c a pound for top quality. Spacing is not coming forward, but demand is strong at 20c a pound.

MORE FLORIDA POTATOES

Portland is still buying Florida new potatoes from Seattle, and is not only paying the Puget sound merchants a good profit, but is also paying the local growers a good price here.

CANNED SALMON IS FIRMER

While exportation of canned salmon is not possible because of the war, the demand for Great Britain, the call from American centers is keen enough to furnish additional strength in prices.

BRIEF NOTES OF THE TRADE

Carload of California grapefruit due during the day. The market continues slow, with prices unchanged. Mohair market is firmer, with little shearing reported.

SHIPPERS' WEATHER NOTICE

Weather bureau advises: Protect shipments during the next 48 hours as far north as Seattle against minimum temperatures of about 22 degrees, minimum 22 degrees, maximum 34 degrees.

JOBING PRICES IN PORTLAND

These prices are those at which wholesalers sell to retailers, except as otherwise stated: BUTTER—Dairy. Creamery, 1/2 lb. in paraffin wrappers, extra, 42c; prime firsts, 40c; firsts, 38c; second, 36c; third, 34c.

PORTLAND DAIRY EXCHANGE

Prices between dealers: Creamery, 1/2 lb. in paraffin wrappers, extra, 42c; prime firsts, 40c; firsts, 38c; second, 36c; third, 34c.

POTATOES ALONG THE COAST

Seattle, Wash., March 6.—(I. N. S.)—On the coast, potatoes are in demand. The market is firm, with prices steady.

DAIRY PRODUCE ON COAST

Seattle, March 6.—(I. N. S.)—Butter, native, 1/2 lb. in paraffin wrappers, extra, 42c; prime firsts, 40c; firsts, 38c; second, 36c; third, 34c.

Articles of Incorporation.

Articles of incorporation of the McElyear Investment company have been filed with the county clerk by J. H. McElyear.

New York Sugar and Coffee.

New York, March 6.—(U. P.)—Coffee—Spot No. 7 Rio, 95c; No. 4 Santos, 104c. Sugar—Centrifugal, 35.50.

Chicago Cash Wheat.

Chicago, March 6.—Cash wheat, No. 2 hard, \$2.00; No. 3 hard, \$1.94@1.97.

New York Stocks Rise in Response To Strong Demand

New York, March 6.—(I. N. S.)—The market news were prominent in the late dealings, the Dow Jones index advanced 11 points to 114.14. The Central Leather closed at 50 1/2 points. The copper shares as a group made good gains.

Portland Livestock Market

Portland, March 6.—(I. N. S.)—The market news were prominent in the late dealings, the Dow Jones index advanced 11 points to 114.14. The Central Leather closed at 50 1/2 points.

President of Portland Stockyards Sounds Another Note of Warning—Brood Sows Being Marketed by Carlomag in Big Markets

Portland, March 6.—(I. N. S.)—The market news were prominent in the late dealings, the Dow Jones index advanced 11 points to 114.14. The Central Leather closed at 50 1/2 points.

By Hyman H. Cohen.

Disaster threatens the hog industry of the entire United States, and especially in the Pacific northwest is danger in sight. Usually it is the low prices that force disaster to any industry, but it is the extreme high prices at present prevailing here and elsewhere in the country that is ruining the hog industry.

Dr. Talmage Will Speak; Mormonism

Dr. James E. Talmage, former president of the University of Utah, a recognized authority on Mormon affairs, will deliver an address on "Mormonism's Mission" at the church of the Latter Day Saints, East Twenty-fifth and Madison streets, at 7:30 o'clock this evening.

Japanese Routed By Cigarette Fire

Over a hundred Japanese sleeping in the center hotel, Fifth and Flinders streets, made an excited exit into the street this morning when a cigarette fire was discovered in a Japanese club at 290 Flinders street, around the corner, in a building adjoining the Hotel Flinders.

Brewery Automobile Kills Minister's Son

San Francisco, March 6.—(P. N. S.)—Trainer Smith, 4-year-old son of Rev. Paul Smith, who navigated the recent crusade to clean up San Francisco, was run over by a brewery wagon yesterday and died at St. Luke's hospital last night.

Holland Compelled To Keep Her Bread

London, March 6.—(U. P.)—After Saturday Holland will be compelled to prohibit the export of bread to Belgium, on account of the German submarine warfare, according to announcements made here today from Dutch sources.

General Decline in Butter Is Expected

With a sharp break in the price of butter both at Seattle and San Francisco for the day and when the market for butter is on the Daily exchange here, a general drop in the butter market is expected.

Overbeck & Cooke Co.

Overbeck & Cooke Co. DIRECT PRIVATE WIRES TO ALL EXCHANGES. Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, New York.

Finance :: Timber :: Industry

Canadian Government to Issue \$1,500,000 Bonds Bearing 5 Per Cent Interest—Federal Reserve Discount Rates—Dun's Portland Business Review Is Quite Optimistic.

New Canadian Loan—The Lumbermen Trust Company has received approval from the new Canadian government to issue \$1,500,000 of 5 per cent 10 year coupon bonds, principal and interest payable in United States gold coin, in New York or Canada as preferred by the holder.

Preparation for Mohair Shearing

Preparations for mohair shearing are being made and an average clip is expected. Buyers are offering to contract for mohair at 50 cents, but there are no sellers at this price.

Building Construction Is Still Backward

Building construction is still backward, February permits being valued at \$1,150,000 and March at \$1,150,000. The month of March is the smallest month of 1917.

Seattle Trade Report—Prices of a Great Many Commodities

Seattle Trade Report—Prices of a great many commodities entering into the industrial progress of Seattle and the territory of which this city is the largest commercial center.

Crop Prospects to Date are Satisfactory

Crop prospects to date are satisfactory, and farmers in the grain counties are preparing to increase the spring wheat crop.

There has been no slackening in the rate of improvement in general business

There has been no slackening in the rate of improvement in general business in the past month, but a conservative policy prevails in the market.

Former Portlander Passes in Stockton

Rev. W. G. Moore, formerly of Mount Taber Presbyterian Church, This City, succumbed to Appendicitis.

Windows in Chicago Shattered by Bomb

Chicago, March 6.—(I. N. S.)—Two unidentified men who early today attempted to blow up a dwelling with a bomb succeeded only in shattering the windows of 100 houses in the neighborhood.

Funeral of Orion Kinerly

The funeral of Orion Kinerly was held from the Finley parlors Sunday and the body was cremated at the Portland crematorium.

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Invest Where You Save. PARTIAL PAYMENT CERTIFICATE. LUMBERMEN TRUST COMPANY. CAPITAL AND SURPLUS \$600,000.