GREAT BRITAIN IS SNAPPING UP AVAILABLE WHEAT **NEW POTATOES AT 10** CENTS MAKES 1916 CROP SEEM NOT HIGH

Florida Stock Being Grabbed at Extreme Figures by Those Complaining of Speculative Values in Old Crop Production.

With the public eagerly grabbing Florida new potatoes at 10c a pound wholesale and a few carloads sold throughout the country around this price, seemingly there should be little complaint to offer at the price of potatoes, which are materially lower than

will likely be little new stock offered from the far south for some time to come Old potatoes are showing an extremely dull dition. lines. \$5,50 per cental along the wholesale way. The only purchases reported of late in the country have been around \$3 per cental and

mly small business was shown. Wholesalers and shippers are receiving many offers of potatoes from producers who were unwilling to sell when the trade was freely offering \$3.50@3.75 for best stock. While the general idea of the trade is that the present weakness will not long remain in the potato trade and that eventually prices will reach even higher than to date this season, still promoers are somewhat alarmed and are quite willing to do business on the present basis.

BUTTER MARKET IS FIRM Market for butter is holding firm all along he coast so far as the wholesale trade is concerned. Both creamery and dairy have shown maintained values recently, while the atput has been comparatively small. CHICKENS IN GOOD DEMAND Chicken market is in very good position on the wholesale street with receipts still small and demand good. Real heavy hens are eager-

sought and some are said to be asking ractional advance. SMELT RUN REMAINS GOOD Local trade continues to report a liberal haul of smeit in the Cowlitz river and local May offerings are favorable. Demand is so keen, July offerings are favorable. Demand is so keen. July however, that the market is cleaning up from day to day at former prices.

COUNTRY MEATS ARE FIRM July 57% All offerings of country killed meats are showing a firm tone locally with prices well maintained. While this feeling is especially The as regards hogs, the demand for veals May1942 showing an improvement.

CABBAGE PRICE AT RECORD May1775
With sales of Oregon cabbage at 7@7%c a July1765 With sales of Oregon cabbage at 7@71/2c a pound, the record price for all previous time has been broken in the local trade. Only scant supplies of local stock remain and California months are just as high priced guality consupplies of local stock remain and California supplies are just as high-priced, quality con

BRIEF NOTES OF THE TRADE Cheese market very firm at the recent ad-Better quality cauliflower expected from the Actual contracts on Willamette valley wool at 45c a pound.

Sugar market is steady to firm.

Beans are quoted firmer, but no general price change noted.

These prices are those at which wholesalers pell to retailers, except as otherwise stated:

Dairy Produce.

BUTTER — Creamery prints in paraffine wrappers extras, 42c; prime firsts, 40c; firsts. resm. 43c; No. 2, 41c. EGGS—Selling price: Case count, 23@24c

per dozen; buying price, 23c; selling price andled, 24c. LIVE POULTRY — Hens, heavy Plymouth buying price, 23c; selling price, Rocks, 20c lb.; ordinary chickens, 10c per lb.; stags, 16c lb.; brollecs, under 2 lbs., 25c; turkers, 20@21c; dressed fancy 55@26c; culls, 256@20c; squabs, \$2 dozin; gesee, live, 12@26c; Pekin ducks, young, 23@25c; Indian Runners, young, 22@25c; old ducks, 20@21c lb.; nigsons, \$1,25 dozan. dgeons, \$1.25 dozen. CHEESE—Selling price: Fresh Oregon fancy full cream triplets, 25c; Young America. 26c Price to jobbers: Flats, 25c; Young America, 24c f. o. b.; cream brick, 27@28c; Limburger, 25@26c; block Swiss, 34@35c. Limburger, 25@26c; block Swiss, 34@35c.
Fresh Fruits and Vegetables.
FRESH FRUITS — Oranges, navel, \$1.75@
5.00 per box; bananas, 5c per lb.; lemons
\$3.00@4.00; California grapefruit, \$2.00@2.25;
Florida, \$5.00@5.75; pears, \$1.40@2.00.
BERHIES—Huckieberries (—); cranberries
local (—) per box; castern, \$5.00 per barrei.
APPLES — Local, 75c@\$2.00, according to Quality. ONIONS-No. 1, \$9.00@10.00; No. 2, \$6@8 per cental; association selling price at country points, \$10 per cental. POTATOES — Selling price: Local, \$3.50. POTATOES — Selling price: Local, \$3.50. Buying price: Ordinary shipping, \$3.00; sweets, No. 1, \$4.50.

VEGETABLES — Turnips, \$1.50 per sack; carrots, \$1.25; parsnips, \$1.50; Oregon carlage, 7@74/c h.; green quions, 2ac dozen bunches; peppers, 30@35c h.; nead lettuce, \$4 per crate; celery, \$5.50@6.00 per crate; artichokes, \$1.00@1.15; cucumbers, \$1.50 dozen; tomatoes, Florida, \$5.50@6.50 crate; egg plant, 20c h.; string beans (—) h.; inubarb, 11c h.; peas, 15c; cauliflower, California, \$2.35@2.50 per crate; asparagus, 50c h.

Mesta, Flah and Previsiona.

DRESSED MEATS—Hams, 23@25cc per lb.; SMOKED MEATS—Hams, 23@25cc per lb.; SMOKED MEATS—Hams, 23@25cc per lb.; SmokeD MEATS—Hams, 23@25cc per lb.; breakfast bacon, 23@35c; plentes, 18c; cottage roll, 21c; short clears, 23@25cc per lb.; breakfast bacon, 23@35c; plentes, 18c; cottage roll, 21c; short clears, 23@25cc experience of the control of the con eastern, 55c; \$6.50 dozen; eastern in shell, \$1.80 per 100; razor claims, (-); eastern opsters, per gallon, solid pack, \$2.75.

F18H-Dressed flounders, 7c; Chinook salmon 18c; steelhead, '56g17c; perch, 8½c; lobsters, (-); silver saneit, 9c; salmon trout 26: per lb.; halibut, 16@15c; sturgeon, 13c; Colembia smelt, 1½cg2c.

ORABS-Large, \$2.25; medium, \$1.75 dozen; herring, 6c; black cod. 9e lb.

Groceries.

SUGAR-Cube, \$9.10; powdered, \$8.70; fruit or herry, \$8.10; hionoliniu, \$8.00; beet, \$7.90; dry granulated, \$8.10; D yellow, \$7.50. Above questations are 30 days net cash.

dry granulated, \$8.10: D yellow, \$7.50. Above quetations are 30 days net cash.

HONEY—New, \$3.50(33.25 per case.

HIGE Japan style, No. 2, 4%c; New Orleans head, 5% 20 ye, bine rose, 5%c.

\$4.17—toarse, haif grounds, 100s, \$11 per ton; 50s, \$11.75; table dairy 50s, \$16.00; 100s, \$1.50; bales, \$2.25; fancy table and dairy, \$4.50; bales, \$2.25; fancy table and dairy, \$2.50; immp rock, \$20.00 ton.

BEANS—Small white, 11%c; large white \$11.10; pink, 8%c; ilmas, 11%c; bayon, \$5.20, red, 11%c, Hops, Wool au3 Hides. BCPS—Nominal, suring price, 1916 crop, ordinary, busc; selected, surinc; contracts,

erdinary, Sepsc;/selected, Selice; contracts. lic ab.

W OOL—1916 clip: Willsmette vailey coarse cotswold, 41c; medium Shropshire, 40c; fine, 30c;40c; eastern Oregon staple, 35@35c per F., coarse and medium, 35@35c.

HIDES—Saited hides, 25 bs. and up, 19c; saited stags, 50 bs. and up, 14c; green and saited caif skine, up to 15 bs., 13c; green and saited caif skine, up to 15 bs., 28c; green hides, 25 bs. and up, 16c; green stags, 50 bs. and up, 15c; dry hides, 51.00@2.50; spit hides, 25c; dry horse hides, \$1.00@2.50; spit hides, 25c; dry horse hides, \$1.00@2.50; spit hides, 51.00@2.50; spit hides, 31.00@2.50; spit hides, 31 TALLOW-No. 1, 9c; No. 2, 8c; grease, 6c

orice, per car lots, 315@7c per lb. MOHAIR—1916, 35@45 : 818AL—Dark, 1414c; witte, 15c lb. CGAL OIL-Water white in drums and from

parreis, 10c per gallon.
Lanskeed Oil — Raw bbln., \$1.08 gal.;
Lettle bolled, bbls., \$1.10; raw, cases, \$1.15;
bolled, cases, \$1.17 gal.; lcts of 200 gals., 12

Retailers Selling Canned Tomatoes Lower, Wholesale

Sell Standards at \$1.20 a Dozen When It Costs \$1.40 to Replace the Supplies.

The extreme strength in the canned goods situation is indicated by the offering by California interests to repurchase remaining stocks of 1916 pack of standard tomatoes held by the local trade at \$1.40 per dozen. The opening price was around 85c a dozen. ite this real strength in the position the canned tomato market as well as in all lines of vegetables, some of the retailers persist in selling this same stock to conper dozen or a loss of 20c a dozen from what Monday the stock can actually be replaced at in the Saturday wholesale trade. So far as the local trade can remember there never was a time when the outlook

for canned food products was so extremely firm as at present. Corn, peas, string beans Corn, peas, string bean orts from there indicate that re- and other vegetables are showing strength similar to that indicated by tomatoes and the entire canned fruit market shows a like con-The same is true of all canned fish

Wheat Opens Lower With Small Demand In Chicago Market

Chicago, March 5.—(I. N. S.)—Wheat open-id 14c to 4c loyer today. Profit taking ed 1%c to %c loyer today. Profit taking and scattered selling was apparent through the commission bouses, while the demand was limited. Soon after the market began to show advances. Corn was easier and %c lower on general Outs showed independent strength, being 1/4 c

l'rovision wers unchanged Business on the board of trade was suspended for five minutes at 11 o'clock in honor of the inaugural ceremonies at Washington. Chicago range by United Press:

WHEAT 187 1/4 157 % 145 1/4 LARD 1925 1925 $\frac{1952}{1950}$ RIBS

COTTON PRICES ARE UP WITH BUYING EXTENSIVE

New York, March 5 .- (I. N. S.) -A firm tone in cutton was displayed today at the opening with prices 10 to 12 points higher. There was big buying, especially of May for and Wall street also bought and commis New Orleans and local operators supplied the lists. After the call there were some realizing sales and recessions of from to 4 points occurred. Inverpool was 28 to 29 points higher.

1765 1650 1664 PORTLAND DAIRY EXCHANGE Prices between dealers: BUTTER

Week Mon. Fri. Thu. Wed. Tue. ago. Current receipts ..24 2314 25 CHEESE. Tillamook trip....22 22 22 Dregon trips.....21 21 21 DAIRY PRODUCE ON

San Francisco Market San Francisco, March 5.—(U. P.)—Butter— Extras, 35c; prime firsts, 34c. Eggs—Extras, 25½c; extra firsts, 25c; firsts, 23%c. Cheese — California fancy, 21%c; 21%c; Oregon triplets, fancy, 23c. Seattle Market. Seattle, March 5.—(U. P.)—Butter—Native Washington creamery brick, 43c; storage Washington creamery brick, 43c; scubes, 38c; do bricks, 38c.
Eggs—Select ranch, 29c.
Cheese—Domestic wheel, 36c; Oregon lets, 21c.

Los Angeles Market. Los Angeles, Cal., March 5 .- (P. N. S.) Butter-35c.

POTATOES ALONG THE COAST

San Francisco Market San Francisco, March 5,—(U. P.)—Potatoes
—Delta, \$4.00@4.25 per cental, with one extra fancy brand higher; Oregon Burbanks, Onions—Brown, \$7.80@8,00 per sack, ex-ice-house; Japanese, \$8.00@7.00 per crate of about 100 pounds. Seattle Market.
Seattle, March 5.—(U. P.)—Onlons Oregon, 10@12c; Yakima, 8@10c; boiling, 4½c;

reen, dozen, 35c. Potatoes—Yakima Gems, \$80.00@85.00; see \$85.00; locals, \$75.00; sweet, per pound 5160

American Wheat Options. Winnipeg 1.86% Minneapolis 1.80% 1.84 1/4 Kansas City 1.85 New York Sugar and Coffee.

New York, March 5.—(U. P.)—Coffee—Spot No. 7 Rio, 9%c; No. 4 Santos, 10c. Sugar—Centrifugal, \$5.39. Court Employes Will Not File Suit Now

Salem, Or., March 5 .- J. C. Moreland, clerk of the supreme court, said today that the contemplated suit to test the constitutionality of the law enacted by the recent legislature reducing the salaries of all the supreme court employes, except deputy clerk Arthur Benson, will not be filed at this time The suit, in the form of mandamus proceedings against Secretary of State Olcott, was to have been filed this

Mr. Moreland said the suit would be embarrassing to members of the CHITTIM OR CASCAR'S BARK — Buying supreme court if the question should come before them. He denied, however, that the court employes had been ordered not to file the suit. He said the constitutionality of the law in question will be tested before another session of the legislature, so the 1919 session will not follow the precedent set in cutting salaries.

All Lines Are Showing Advances-Hogs Advance 50c With Tops at \$13.50-Lambs Climb to tivities. \$13.25 - Cattle Also Higher.

PORTLAND LIVESTOCK RUN. Hogs. Cattle. Calves. Sheep .2396 1396 6 105 'wo years ago 1720 Four years ago.... 902

markets. In some of the other markets, the cept perhaps for a short period. buyers get out among producers and purchase supplies at much less than they can BANK STATEMENT OF COAST coast stockyards are run entirely in this mandollars anually to the country shipper who fails to send his supplies to a competitive market such as North Portland. For instance there were very liberal pur-chases of swine in Idaho during the lest few days for today's arrivals at \$12 per hundred Balance

dred pounds to ship to the Portland market, therefore on the basis of today's market the country seller is losing money. The same is true of cattle and sheep. Hogs Advance 50 Cents. There was a sheer advance of 50c per hun dred pounds in the price of hogs at North Portland when a sale of a carload lot was

made at \$13.50, the highest price ever reached here since Portland was established. The hogs that brought this extreme record though the entire shipment over Sunday brought unusually good values. Buyers from other markets await news from Portland before naming their quotation

sto. While there was a pominal amount of Sheep-Receipts 16,000, 10c higher. No business done here last week at that price. the general market for extreme tops did not 14.65. move above \$9.80. During the morning trade there were sales in carload lots at \$9.80@9.85. The cow market was also firmer, with early sales 50c higher, but closing quotations were just about steady. Calves again sold firm at \$10.00.

General cattle market range:

Best heavy beef steers. \$9.80@10.00
Best light beef steers. 9.50@ 9.75
Best beef cows 7.75@ 8.00
Best helfers 8.00

Seattle Hogs \$13.35@13.90
Seattle Hogs \$13.35@13.90

SHIPPERS' WEATHER NOTICE

Weather bureau advises: Protect shipments during the next 48 borrs as far north as Seattle against minimum temperatures of about 34 degrees; northeast to Spokane 20 degrees; south to Ashland, 36 degrees. Minimum temperature at Portland tonight about 36 degrees.

JOBBING PRICES IN PORTLAND

Range of New York cotton prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

Open. High. Low. Close.

January 1680 1686 1675 1675

Market for lambs was shifted up a sheer 25c in the North Portland yards at the start of the week, with extreme tops at \$13.25.

Market for lambs was shifted up a sheer 25c in the North Portland yards at the start of the week, with extreme tops at \$13.25.

There was a sale early of shorn yearlings, which broke all previous high priced records bere while wool yearling wethers went at 1750 1765 1786 1740 1763

August 1755 1785 1765 1677

October 1660 1682 1850 1665

Ewes 9.50@ 9.75 Monday Livestock Shippers.

Hogs—Pally Bros., Montour, Idaho, 1 load; RUPTURE WITH U. S. J. H. Lue, Ridgefield, Idaho, 1 load; Grover Bros., Payette, Idaho, 1 load; Vale, 1 load; W. B. Hunter, Enterprise, 1 load; W. Og-burn, Red Bluff, Cal., 1 load; W. B. Hunter, Lostine, 2 loads; Elgin Forwarding Co., Joseph. 2 loads; H. S. Mitchell, 1 load; O. E. Weed, Oreland, Cal., 1 load, Cattle-A. L. DeMaris, Lowden, Wash., load; F. A. Hagedorn, Walla Walla, Wash. load; Wyatt Livestock Co., Caldwell, Idaho, 2 loads; B. H. Jenn, Nampa, Idaho, 7 loads; C. Miller, Dillard, 1 load; Charles Hogue,

North Powder, 1 load; Union Meat Co., Haines, 2 loads; William Duby, Baker, 1 load; F. C. Oxman, 1 load; Sol Dickerson, Weiser, Idaho, 1 load; Frye & Co., Echo. 1 load; L. L. Miller, Ontario, 4 loads; Lester Wade, Arlington, 2 loads; E. M. Stephens, Shaniko, 1 load; Z. Brown, Gateway, 3 loads; G. S Pratt. The Dalles, 1 load: L. J. Rosser ton, Cal., I'load; Nichols & Mace, Redmone Sheep-J. H. Dobbin, Enterprise, 2 loads: Ketchum & Son, The Dalles, 1 load; R. N. Stenffeld, Stanffeld, 1 load; A. Prodson, New Plymouth, Idaho, 1 soad, Mixed stuff—Sol Dickerson, Weiser, Idaho 2 loads cattle and hogs, W. A. Caughansten, Persette Idaho

2 loads cattle and hogs, W. A. Caughansten, l'ayette, Idaho, 2 loads cattle, caives and hogs; J. S. Lue, Pecabo, Idaho, 1 load cattle and hogs; M. J. Haliey, Weiser, Idaho, 1 load cattle and hogs; L. L. Miller, Meriden, Icaho, 4 loads cattle and hogs; W. B. Hunter, Joseph, 1 load hogs and sheep; Frank Wann, Mt. Angel, 1 load cattle, caives and hogs, C. Miller, Redmond, 1 load cattle, hogs and sheep; F. Bunn, Pendleton, 1 load cattle and hogs; Baker, Ward & Harrington, Caldwell, Idaho, 8 loads cattle, hogs and sheep; C. Howell, Robinette, 2 load cattle and sheep.

Movement of Livestock, Movement of Livestock, North Portland movement of livestock shows: Month to date.. 226 Same, 1916.... 779 1,527 321 214 55 Monday Morning Sales.

STEERS 26 cows 1 cow 4 cows 2 cows 2 cows HEIFERS. 1 heifer 550 BULLS. CALVES. 1 calf 110 LAMBS.

...... Brokerage Firm Incorporated. Articles of incorporation of the Kinney Brokerage company were filed with the county cierk this morning by L. W. Kinney, H. W. Wrightson and Alex Sweet. The company, which is capitalized at \$10,000, will engage in a general brokerage, commission and merchan-

Movement of Eggs Is Improved When Price Is Lowered

Local Trade Somewhat More Active and Stocks Are Held Steadier Here. There is a much better local movement of

eggs and in general the wholesale trade was somewhat steadler during the morning ac-

Receipts of eggs continue rather liberal from local places and were it not for the fact that one of the big provision houses began to clean up stocks by placing them in storage, the market would be in a very pad condition. That the drop in egg values all along the Pacific slope has been far too rapid for this *
period of the season, is indicated by recent stiffening of California quotations. At the lower prices in the south, California shipped heavily to practically all parts of the country and this cleaned up the surplus there. Several of these cars came to the local trade last week. It is not likely that any of the southern stock can be used for storage. The steamer voyage is considered a detriment North Portland sets the hogs, cattle and long-time storage and for that reason storage sheep market for the rest of the Pacific coast interests are not inclined to handle them ex-

> Portland Banks This week. Year ago. . . \$ 2,244,980.86 \$ 1,982,849.06 Los Angeles Banks. ...\$ 5,460,297.00 Spokane Banks.

Tacoma Banks. Seattle Banks, San Francisco Banks. ...\$16,321,602.00

AMERICAN LIVESTOCK PRICES

Chicago, March 5 .- (I. N. S.) -- Hogs sold shippers were a factor. It was predicted that

Cattle Prices Advanced.

Beeves, \$7.75@11.25; cows and helfers, \$4.75

In the cattle division of the North Portland 6310.65; stockers and feeders, \$6.90@9.40;

and western, \$7.35@12.30; lambs, \$11.75@ prices for that cereal. Denver Hogs \$13.75. Denver, Colo., March 5.—(U. P.)—Cattle-Receipts 1500, 10-215c higher. Steers, \$7.0 @10.50; cows and helfers, \$6.00@8.00; stockrs and feeders, \$7.00@9.50; calves, \$9.00 Hogs-Receipts 700, 20@25c higher. Sheep-Receipts 4300, strong. Ewes, \$11.0 Scattle Hors \$13.10

Seattle, Wash., March 5.—(P. N S.)— Hogs-Receipts none, strong. Prime lights. \$12.90@13.10; medium to 12.85; smooth heavies, \$12.25@12.50; Cattle—Receipts 27, strong. Best steers, \$9.75@9.90; medium to choice, \$9.60@9.75; common to medium, \$6.50@8.50; best cows. \$8.35@8.50; common to medium cows. \$5.65@ 7.90; bulls, \$3.50@6.00; calves, \$6.50@9.50. Sheep-Receipts, none, strong \$12.25@12.50; wethers, \$10.25@10.50; ewes, \$9.00@10.00.

> New York, March 5 .- (U. P.) -- Money call, 2½ per cent, six months 3% 26 per cent; mercantile paper, 4½ per cent; bar silver, London, 37 5-16d; New York, 76%c. Demand

NOT WELCOME, SAYS REICHSTAG SPEAKER

Strezmann Refers President Wilson as a Theorist in His Speech.

Berlin, Via Sayville Wireless, March Berlin, Via Sayville Wilson is a 5.—(U. P.)—"President Wilson is a theorist, remote from the world, looks a chemist on a re-National Liberal party leader, in the reichstag today. His remarks, as isreichstag today. His remarks, as is-sued by the official press bureau, included these statements: "The rupture with the United States was welcomed by nobody, but in the case of the United States, the unlimited possibilities of neutrality had

become invisible. I heard two election speeches by President Wilson.' After declaring Wilson a "theorist" as outlined above, the speaker continued: "German-Americans did everything in order to prevent a conflict between us and the United States. They fully 783 understood Germany's struggle for existence, Persecuted by Wilson, they have maintained that idea of Ger-

> once welcomed them as those men who could be proud that their coun try was Germany." Herr Hausmann, member of the people's party, added: "The noble traditions of Germany are set with our assailants as the eleventh adversary against us. already engaged in defense against 10

man-Americanism until now. Wilson

Would Only Assist Mexico, Berlin, March 5 .- (U. P.) -Gernany's self defensive offer of an alliance with Mexico "may reveal to Americans the dangers into which President Wilson is leading them," according to Georges Bernhard, writing today in the Vossische Zeitung.
"It was our duty," he declared, "to enlist as an ally America's most bitter enemy-but the offer proved the salvation of Wilson's reputation, when he played it as a trump. We should not have offered Mexico American territory. Mexico is on the defensive against Americans, and therefore should merely have been tendered assistance."

Overbeck & Cooke Co. DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade,

Correspondents of Logan & Bryan, Chicago, Sew York,

Congress' Balk Is

IN WORLD'S CENTERS Chicago Has Sharp Early Advance for Cereals and Liberal Bidding Shown by Europe in the

bonds strong. Steel stocks continued in demand in the fhal dealings, the Bethlehem issues making the greatest gains. Republic Iron & Steel crossed 80, a gain of two points. Steel common closed at 110% Sales 834,200 shares.

Flour to Advance. A further advance of either or 40c a barrel is expected in the local flour market almost any moment, due to the extreme strength and demand for wheat. This would place patent flour at either \$8.60 or \$8.80 per barrel, either of which would break all previous price records here. The advance was justified today but some of the

pelled to NORTHWEST GRAIN RECEIPTS. Year ago..... 8 leason to date.. 4051 14 Year ago.... 45,970.00 Season to date .. 5095 Year ago... 6749 1165 1665 By Hyman H. Cohen.

Pacific Northwest Sections.

the American wheat producer believe,

Prising within the next few days.

FLOUR—Selling price: Patent, \$3.40; Williamette valler, \$7.90, local straight, \$7.90@ of \$4 Nassau street, New York city, in the \$6.00; bakers' local. \$8.20@8.40; Montana spring, \$9.40; exports, \$7.35; whole wheat, \$7.90; graham, \$8.40; rye flour, \$8.75 per cember, 1916, made to the insurance commissioner of the state of Oregon, pursuant to

barrel.

HAY—Buying price, new crop: Willamette valley timothy, fancy, \$17.00; eastern Oregon-Idaho fancy timothy, \$22.50; alfalfa, \$14.00@ 14.50; valley vetch, \$18.00; cheat, \$18.00; clover \$11.00. MILLSTUFFS-Selling price: Bran. \$25.00:

storts, \$29.00.
ROLLED OATS—\$7.50#8.00 per barrel.
ROLLED BARLEY—\$41.00@42.00 per tom. After the first advance the Chicago wheat market closed lower. On the Portland Mer chants' Exchange wheat bids were unchanged to 2c up. Oats bids were up 25c and barle; Merchants' Exchange March bids:

WHEAT. Monday. 1917 . 169 . 165 . 165 . 161 Fortyfold Club
Club
Red Russian OATS. 3725 BARLEY ..3900 _ 2900 Futures were quoted: April fortyfold April club April Russian . FEED OATS.

New York Metal Market.

Seattle Grain Market, Seattle, Wash., March 5 .- (P. N. S.)-Wheat-Bluestem, \$1.70; Turkey red. \$1.72; Russian, \$1.64. Receipts-Wheat, 14; barley, 2.

Cause of Slump in N. Y. Stock Mart

By Charles W. Storm. New York, March 5.—(I. N. S.)—The news of the failure of congress to pass the ad-ministraton measure had a disappointing ef-tect on the stock market in the early trading oday and some losses were sustained. The shipping theres were most directly affected hearing prederred dropping 4% points to 70% but rallied to 72%. Atlantic, Guif & West Indies opened 1% up at 91%. United States Steet common declined % to 107%, and continued in supply. Utah Copper declined 1% to 112 and Union Pacific 1% to 183%. After the rally another selling vement occurred. The stock market closed strong, govern-ent bonds unchanged. Railway and other

Range of New York prices furnished

137

140 128

55% 56% 55% 32% 36 32% 113% 113% 113

101 14 101 14 101 14 101 1

123% 121% 1284 60% 58% 60%

..\$ 61,906,084.83

2,068,996.98

4.925,498,89

82,848,003.21

17,518,116.46 Other asset

Nerbeck & Cooke Co., 216-217 Board of Trade DESCRIPTION. laska Gold. Allis-Chalmers. American Beet Sugar. American Can. c..... American Car Fdy., c.. 65% American Smelter, c...

Hide & Leather, c.

Industrial Alcohol...

Ken. City Southern.

Lackawanna Steel... Lehigh Valley..... Louis, & Nashville... Maxwell Motors, c...

Maxwell Motors, c.... Mexican Petroleum... Mismi Copper..... National Lead....

N. Y. O. & W...... Norfolk & Western,

Pacific

Synopsis of the Annual Statement of the MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

CAPITAL

INCOME

DISBURSFMINTS

dividends and rents

received during the year.

ceived during the year

Total expenditures\$

Pacific Mail. 22 Pennsylvania Railway. 34

Illinois Central.

leading millers are adverse to making the change until com-Atchison, c. Baldwin Loco., c.... Baltimore & Ohio, c. Bethlehem Steel, c. Brooklyn R. Transit. Wheat, Barley, Flour, Oats, Hay Canadian Bacific Central Leather. Chesapeake & Ohio. Chicago & G. W.... 12 22 3077 Cons. Gas ... Corn Products, Crucible Steel, c..... Distillers ward to the grain trade for an extended period General Electric..... Goodrich Rubber

The biggest piece of news that has come foris the cable from Melbourne, Australia, which here today at \$14.20 per hundred pounds, an says that the British government has purchased advance of 25c over Saturdays' market. Many the balance of the 1915-13 wheat coop of Ausshippers were unable to fill orders. Canadian tralia, as well as the entire coming crop of that commonwealth. The price is said to be \$1.16 per bushel . o. b. Australian shipping ports It is estimated that the purchase of the new crop will involve 112,000,000 bushe's.

This purchase alone would indicate to the trade that stocks of wheat in Europe are far below what the trude there would have had proves once angin that the early forecasts by The Journal that the 1916 wheat crop was inadequate to fill current requirements of the world's trade and that there was not even the slightest excuse for the recent declining

The Australian news brought forth very sharp advances in the Chicago price during the early day's trading and stimulated activity at Interior Pacific northwest points. Europe is eagerly bidding for wheat supplies along the Pacific coast, as well as on the Atlantic sea-board and there is also a very liberal demand for cash stuff from the central west.

Flour situation is naturally very strong in view of these conditions and the market is very firm at \$8.40, the advanced price quoted by The Journal on Saturday. A further adprising within the next few days.

Amount of capital stock paid up. Total premium in GRAIN SACKS-Nominal. No. 1 Calcutta, 11% @11%c in car lots; less amounts are

Paid for losses, endowighnts annuities and surrender val anouities and surrender values
ues
Dividend paid to policy bolders
during the year
Commissions and salaries and
branch office expenses paid
during the year
Taxes, licenses and fees paid
during the year
Amount of all other expenditures

FEED BARLEY.

New York, March 5 .- (I. N. S.) -Lead-Spot, 91/69%c; April, 969%c; may. tort; he doesn't know Europe, but considers himself justified to be he: teacher." declared Herr Stezmann, National Liberal verses and June, 10% 210%c; May, Connect Firm

Market value of real owned
Market value of stocks and
bonds owned
Loans on mortgages and col-110.647.026.7 lateral, etc. 88,915,436.9 4 4,383,965.63 Cash in banks and on hand... Net uncollected and deferred preferred premiums... Other assets (net).... Total assets \$ 624 530 044 1 Total assets admitted in Or LIABILITIES 6.509.812.95 Total liabilities, exclusive of Total insurance in force De Total insurance in force De . 8 624 530 044 11

ASSETS.

the year, paid for basis...\$ Gross premiums received dur-Losses paid curing the year... Losses incurred during year Total amount of insurance outstanding in Oregor, December 31, 1916. 14,632,522,00 THE MUTUAL LIFE INSURANCE CO, OF NEW YORK

By WILLIAM FREDERICK DIX. When writing to or calling on selvertisers, please mention The Journal (Adv.) per for service: ALMA D KATZ. Amount of capital paid up...... None in U. E. Net premiums received during the Interest, dividends and rents received during the year..... ncome from other sources re-ceived during the year.....

STOCKS-BONDS-MORTGAGES

SECURITIES OFFERED BY PORTLAND HOUSES

In Times of Peace and War At no time in the history of our country has the security and desirability of bonds for investment purposes been more pronounced. The situation created by the war has emphasized the fact that safe bonds are the best way to invest surplus funds, thus assuring a good return with safety of

Lumbermens Trust Company Stark

We Offer \$50,000.00 Carolina Power and Light Company First Mortgage Five Per Cent Gold Bonds due August 1, 1938, yielding 5,20

Per Cent. We regard these bonds as a very good investment,

CLARK, KENDALL & CO. 205-206 Northwestern Bank Bldg.

Lewis Bldg. Phone Mar. 655

Investment Bonds Preferred Stocks Local Securities

Amounts as small as \$100 may be invested through us, and such orders receive as careful consideration as those for larger sums.

Railway Exchange Bldg

TAX BONDS issued by the most substantial communities of the Pacific Northwest

GOVERNMENT and RAILROAD BONDS

Finance :: Timber :: Industry

British Government Takes Over Entire Jute Supply-Southern Pine Interests Plan Trade Expansion Goods Trade Excellent and Mills Are Sold Up-Foreign Trade Opportunities.

British Take Jute,-The British war, future from Marion county to be sold office gives notice that it takes pos-session of all unsold stocks of raw tion. L. F. Evaps of Salem, the manjute in the United Kingdom and in- ufacturer, was in Pendleton last week tends to take possession of any un- making arrangements for the sale. sold stocks arriving after today. All His products are made of Willamette dealings in raw jute on spot, in transit, valley grub oak and is seasoned in sawdust so that there is no checking or in course of shipment prohibited, Dealings in jute for storing in India or warping. His industry is a unique or for shipment from India direct to one, but is thriving, he states, masallied or neutral countries not prohibmuch as he is able to sell for 50 per

Southern Pine Trade Expansion,-Russell T. Green of New Orleans has been appointed manager of the trade extension department of the Southern Pine association, effective March 1. Mr. Gheen is now assistant professor College of Forestry, Syracuse university. Beginning March 4, F V. Dunrepresentative of the Southern Pine history. nual convention the week beginning February 5, concerning the branding of lumber and the extent to which manufacturers are willing to adopt the

Carload of Singletrees. 153 % 154 % 153 % 153 % be shipped into Pendleton in the near isfactory.

ears, Roebuck & Co. 1230 1/200 1/200

CAPITAL

INCOME

DISBURSEMENTS

..

2,645,256,45

1,256,878.00

Amount of capital stock paid up.\$ Increase of capital during the

Interest, dividends and cents re-ceived during the year. Income from other sources re-

and for losses, endowments, annuities and surrender val-

nes Dividends paid to policy holders

during the rear Dividends paid on capital stock during the year. Commissions and salaries paid

Market value of stocks and

Cash in banks and on hand.... Net uncollected and deferred

gon LIABILITIES

Total insurance written during the year

Gross premiums received dur-ing the year.

Losses and cialms paid during the year.

Losses and cialms incurred dur-

curred during the year. Total amount of insurance

remiums received dur-

Beenses and fees paid

Total liabilities, exclusive of capital stock of \$2,000,000.00.\$112,684.244.78
Total insurance in force December 31, 1916.........\$472.603,217.00
BUSINESS IN OREGON FOR THE YEAR

FRANK P. TEBBETTS

INCOME

DISBURSCMENTS

Value of real estate owned (mar-

Premiums in course of collection written since Settember 30, 1916

nterest and rents due and ac-

crued

Total assets admitted in Ore

LIABILITIES

services: F.E. ATEINS, Bes. General

ceived during the year.

Avenue....

Pacific, c...

Sales 834,200 shares.

year

Total income.

during the year.

Woolworth

cent of the cost of eastern products. If the first sale is a success, he plans to hold others. Mills Sold Up.-John V. Farwell company of Chicago say in their review of trade: Large mills have sold up and withdrawn their entire lines forestry of the New York State of outings, shaker flannels and fancy ginghams for 1917. They report foreign countries were very large buyers nam, previously field agent of the of these lines. Amoskeag mills ad-Southern Pine association, was as- vanced staple ginghams one half cen: signed to the work of promoting cree- per yard. During the past three weres soted paving blocks, both for street we have had a larger number of buyand interior use, and will be assisted ers in market buying blankets for fall by E. O. Moss, who has been paving than at any previous period in our It is considered there is not association in the Kansas City district a sufficient quantity of blankers to for the past two years. There will be supply home requirements; it is reimportant discussions during the an- ported foreign countries having taken iarge quantities. European buyers were in this market during the past

week trying to buy blankets. Although the sports craze continues in extreme noveltles there is now a strong tendency toward plain colored fabrics in high colors, such as gold and yellow tans, of Oregon made, hardwood singletrees, rose, greens, etc., both in wool and doubletrees and wagon reaches will cotton goods. Collections are very sat-

Open | High | Low | Clos San Francisco Markets. Rallway Steel Springs 51 514 514 51 804 Republic I. & S. c. . . 77% 80% 77% 804 San Francisco, March 5.—Barley calls:

Monday
Open, Close,
160 169
day 218 218 Spot quotations:
 Southern Pacific
 92%
 98%
 92%
 92%

 Suthern Railway
 28
 28%
 28%
 27%
 28%

 Teanessee Copper
 15%
 15%
 15%
 15%
 15%
 15%
 22%

 Teanes Oil
 225%
 228%
 Wheat-Walla aWila, \$2.721/22.75; red Russian, \$2.774/62.80; Turkey red, \$3.006 3.05; bluestem, \$3.0063.05. .05; hiuestem, \$3.00@3.05.
Barley—Feed, \$2.20.
Oats—White, \$2.00@2.0244.
Millstuffs — Bran, \$30.00@31.00; s
dlings, \$40.00@42.00; shorts, \$32.00@33.00. Synopsis of the Annual Statement of the SCOTTISH UNION AND NATIONAL INSUR-

ANCE COMPANY of Edinburgh, Scotland, in the Kingdom of Great Britain, on the 31st day of December 1916, made to the Insurance Commissioner of the state of Oregon, pursuant to law: CAPITAL. Synopsis of the Annual Statement of the UNION CENTRAL LIFE INSURANCE CO. mount of capital deposited ... of Cincinnati, in the state of Obio, on the Sist day of December, 1916, made to the in-surence commissioner of the state of Oregon, pursuant to law: INCOME Net premiums received during the .\$2,663,258.40 274,804.33 500,000.0

come from other sources received during the year, agent's ance, \$33.35; profit-sale bonds, \$9.00 ... 97,265,83 6,752,005.51 918,340,99 DISBURSEMENTS Net losses paid during the year...\$1,376,221.17 Commissions and salaries paid dur-121,011.47 .\$ 10,965,935.80 2,856,365,18

amount of all other expenditures remitted to home office, \$406. 413,99; agent's balances, \$74.37; loss sales of bonds and stocks, \$27.030.12; miscellapsous expense, \$222,558.25.... 656,812,42 Total expenditures\$2,802,470.01 ASSETS Total expenditures\$ 20,808,721.70 Value of real estate owned (market value) .. .\$ 213,729.36

Cash in banks and on hand Premiums in course of collection written since Sept. 30, 1916, 504.937.03. Interest and rents due and accrued 56,332.90 708 282.61 8,931,441.71 LIABILITIES .\$114,684,244.78 Amount of unerned premiums on all outstanding risks 2,657,292.21 . \$114,684,244.78 Total policy claims unpaid. 438,348.50
All other liabilities. 14,668,907.93
Surplus nonparticipating and participating

ties 109.223.11 Total liabilities, exclusive of capital deposit of \$200,000.00... Total premiums in force Dec. 31. 85,201,594.29 BUSINESS IN OREGON FOR THE YEAR Total insurance written during the .\$2,721,645.00 Premiums returned during the Year
Lomes paid during the year. 14,179.18
Lomes incurred during the year. 20,556.18
Total amount of insurance outstanding in Oregon Dec. 81,
1916 A. 4,012,242.00

SCOTTISH UNION AND NATIONAL INSUS-ANCE COMPANY, By JAS. H. BREWSTER, United States Manager, Statutory resident general agent and attorney

*Total premiums contracted for. \$34,630.45 Dividends applied in reduction of EDWARD L. THOMPSON, Portland, Or. J. L. HARTMAN COMPANY

Manager 437 Pittock Block, Portland, Oregon Cham. of Com. Bldg., Portland, Oregon Synopsis of the Annual Statement of the KANSAS CITY LIFE INSURANCE COMPANY Synopsis of the Annual Statement LIVERPOOL AND LONDON & GLO SURANCE CQ., LTD., of Kenses City, in the state of Missouri, on the Sist day of December, 1916, made to the Insurance Commissioner of the state of Oreof Liverpool, England, on the Sist day December, 1916, made to the insurance of missioner of the state of Oregon, porsuant to CAPITAL. Amount of capital stock paid up.\$ 100,000.00 CAPITAL

Total premium income.....\$ 2,798,176.12 Interest, dividends and rents received during the Fear...... 409,720.80 553.930.9? Total income\$ 3,311,228.30 DISBURSEMENTS. Paid for losses, endowments, an-nuities and surrender values...\$ Dividends paid to policy holders Net Meses paid during the year.\$ 5,150,898.16 Commissions and salaries paid 781,060,13 during the year... Dividends paid on capital stock-281,438.91 during the year 12,000.08 ions and salaries paid during the year

Taxes, licenses and fees paid
during the year

Amount of all other expendi-884,198.67 Total expenditures \$ 9,365,947.3d 53,985,00

tures C.541,714.00 ASSETS. Market value of real bonds owred
Loans on mortgages and collateral, etc.
Fremium notes and policy loans.
Cash in banks and on hand.
Ast uncollected and deferred
premiums
Other assets (net) . \$15,827,439,35\$15,827,430.35

Gross claims for losses unpaid. \$ 1,290,042.7; Amount of unestnet previums on all outstanding risks...... 8,771,487.93 61.251.91 273,911.19 Due for commission and brokerage BUSINESS IN OREGON FOR THE YEAR Total insurance written during the year Gross premiums received during ing 7,825,225.00 Greas premiums received during the year Fremiums returned during the 114,561.84

THOS. H. ANDERSON Ass't. Manager. Statutory resident general agent and attor-ncy for service: F. E. ATBINS, Res. Genera Agent.

Total expenditures\$ 2,189,213.46 30,000.00 55,502.00 Total assets admitted in Oregon, \$ 7,004,714.40 LIABILITIES. Total policy claims unpaid...... 72,862.25 All other liabilities and surplus. 1,128,652.42

Total liabilities, exclusive of capital stock of \$100,000.00....\$ 6,904,714.13
Total insurance in force Dec. 31. 1916 848, 243, 949 06 BUSINESS IN OREGON FOR THE YEAR standing in Oregon Dec. 31,

KANSAS CITY LIFE INSURANCE COMPANY
By J. B. BEYNOLDS, Statutory resident general agent and attor for service: CHARLES GRAMM.

28,356.83

for service: CHARLES GRAMM, 1301 Northwestern Bank Bidg, Pertland, Or,