

TWO AMERICAN WOMEN LOST WHEN CUNARD LINER LACONIA WAS SUNK BY GERMAN U-BOAT

TOTAL LOSS OF LIFE PLACED AT 13 IN REPORTS

Five Were Drowned When Big Liner Went Down—Eight Expired in Boats From Exposure.

SURVIVORS SEND CALLS FOR HELP TO PATROL BOAT

State Department Receives Cable From Consul Frost at Queenstown Giving Detailed Account of Sinking.

LACONIA SINKING COMMITTEE OF HOUSE IS SPLIT

No Investigation Necessary, It Is Said, After Conference With Secretary of State and President Wilson.

COMMITTEE OF HOUSE IS SPLIT

Main Fight Is Against Giving President Power to Arm American Ships Carrying Munitions.

Thirteen Lives Lost. London, Feb. 27.—(U. P.)—Official figures of the Laconia disaster today showed: Total passengers and crew, 234. Survivors landed at Queenstown, 267. Survivors at Bantry, 14. Drowned, 5. Died of exposure and buried at sea, 8. In hospitals, 6. The figures were furnished by the American consul at Queenstown and sent to Ambassador Page today. Consul Frost reported that the Laconia sank in one hour after the torpedoing.

Queenstown, Feb. 27.—(U. P.)—Thomas Coffey, a negro member of the crew from Baltimore, lost his life when the Laconia went down, Consul Frost said today. The state department today received a cable from Consul Frost at Queenstown confirming officially in almost every detail press dispatches regarding the torpedoing of the Cunard Laconia. Frost's message said two torpedoed struck by the Laconia, Miss H. Hoy and her daughter, Elizabeth Hoy, both Americans, were buried at sea. Frost's cable under Queenstown date, 8:30 a. m., today, reads: "Douglas Adams, Newport News; Benjamin Parker, 23 West Sixty-ninth street, New York; Louis Darnell, 595 Perry street, Baltimore; Perry Messersburg, 10 South Nineteenth street, New York; Henry Young, 180 Park road, New York; Barney Rhetter, 264 West Sixty-first street, New York; John Williams, address unknown; Wynne or Wing, 308 North Bethel street, Philadelphia; Henry Smith, 125 Trapp street, Indianapolis; Joseph Lewis, 62 Williams street, Buffalo; Dan Israel, 560 Olive street, Savannah; Isaac Bowman, 560 Olive street, Savannah; John Johnson, 180 Park road, New York; 15 in all. Total survivors landed here were 267; landed at Bantry, 14. "Total on board: 234. "Missing, 13, of which five drowned, and eight, including the Hoy ladies, died of exposure and were buried at sea. "There are six hospital cases, one believed grave. "The first torpedo struck about engine. Sinker going 17 to 18 knots. Engines (Continued on Page Five, Column One)

By Robert J. Bender. Washington, Feb. 27.—(U. P.)—The sinking of the Laconia, according to highest official interpretation, is "a clear-cut case." No investigation necessary. This became known as the administration attitude following a conference at the White House between Secretary of State Lansing and President Wilson. Evidence now in hand, presumably contained in cable dispatches from American representatives abroad, it was stated, eliminates any necessity for further investigation. The Laconia incident, what shall be done and how it shall be done, is altogether in the hands of President Wilson. Any decision, it was flatly stated, must come from the president. It was strongly intimated that the president has no immediate intention of again going to congress. The official interpretation of the Laconia incident as "a clear-cut case" did not bring in the word "overt," but the manner in which it was described left the very strong impression that "overt" act was in the mind of the official who interpreted it.

Armed Steamers Favored. Washington, Feb. 27.—(U. P.)—The senate foreign relations committee, following President Wilson's request to congress for plenary powers in dealing with the German situation, this afternoon agreed to recommend that American merchantmen under American registry be authorized to arm and defend themselves against submarine attack, and that President Wilson be empowered to supply defensive armament for and aft. President Wilson is also authorized and empowered to "employ such other instrumentalities and methods as may, in his judgment and discretion, seem necessary and adequate" to protect American vessels and citizens "in their lawful pursuits in the high seas." A credit of \$100,000,000 was voted by the senate, which is pending at his discretion in carrying out his authority. The house foreign affairs committee adjourned at 6:15 p. m., after a 10 minute session, until 10 o'clock tomorrow, without taking action on the resolution authorizing the president to arm American ships.

By Ed. L. Keen. London, Feb. 27.—(U. P.)—Two American women were among the 13 killed in a German submarine's unreturned torpedoing of the Cunard liner Laconia. They were Mrs. Mary (Mrs. Albert Harris) Hoy and Miss Elizabeth Hoy. Cedric H. Hoy, Cedric's only child, was reported missing, but according to latest information, Ivatt was manager for the actress Mitzi Kozoff, reported among the survivors. American Consul Frost at Queenstown made this report to the American embassy here today, adding that the four other Americans aboard the ship were saved. They were Floyd P. Gibbons, Mrs. F. E. Harris, A. T. (Continued on Page Five, Column One)

WAGE EARNERS MUST BE SQUEEZED TO FILL RICH PAPERS' MAWS Oregonian - Telegram Again Brand Small Taxpayers as Delinquents. Delinquent taxpayers of Multnomah county are again advertised to the public in the taxists published today in the Oregonian and the Telegram. Forty-one columns are required for the list in the Oregonian, and some 55 columns in the Telegram. For the publication of these delinquent tax lists, the papers expect to charge the county between \$6000 and \$7000. If notice of delinquency had been given by letter, instead of by newspaper publication, the cost would not have exceeded \$200. It is estimated that the list includes from 10,000 to 12,000 taxpayers. The vast majority of the owners were aware of their delinquency before the list was published. Those who did not need a notice, though sheer inability to pay their taxes when due. They are now saddled with the burden of a 15 per cent penalty. The cost of the list is a price of utterly unnecessary newspaper publication. In the published list are the homes of many working people to whom the growing cost of living presents a very real and urgent problem. "I have always paid promptly the taxes on my home," said a housewife who lives in a suburb of a downtown business block. "I just didn't have the money. I was assumed to be a delinquent and a nurse. The opportunity to get an extra 30 cents an inch from taxpayers too poor to pay their taxes when due, was good to be had. For the publication of the delinquent list appeared in only the Oregonian and the Telegram. The Telegram originally submitted a bid of 40 cents an inch, on the assumption that the list would be published in two papers only, and that the award would be determined by competition. Later, when informed that the majority members of the county board were contemplating publication in all four of the daily papers of the city, the Telegram promptly raised its bid to 70 cents an inch. The opportunity to extort an extra 30 cents an inch from taxpayers too poor to pay their taxes when due, was good to be had. Owing to the refusal of The Journal and the Daily News to accept the award of the county board, the delinquent list appeared in only the Oregonian and the Telegram.

Two More British Steamers Are Sunk. London, Feb. 27.—(U. P.)—The British steamers Hendley and Artes have been sunk. The Hendley was a steel screw steamer of 493 tons, owned by the Mitsui Shipping company, Limited, and registered at London. She was built in 1914. The Artes was a steel screw steamer of 307 tons, owned by the Reindeer Steamship, Limited, and registered at West Hartlepool. She was built in 1915.

19 PASSENGERS DIE IN SLEEPER STRUCK BY FAST FREIGHT TRAIN. Pennsylvania Road Has Bad Wreck—Freight Engineer Misread Signal. Altoona, Pa., Feb. 27.—(U. P.)—Twenty passengers, 19 in all, in the Pullman sleeper Bellwood, were killed this morning when the Mercantile Express on the Pennsylvania railroad, which had stopped at Mount Union for minor repairs to the brakes, was run into by a fast freight train. The engineer of the freight, A. T. Cash of Harrisburg, and a Pullman porter on another car, received minor hurts. They were the only persons reported injured. Chester A. Minds, wealthy coal operator and former University of Pennsylvania track star, was killed with his whole family, including his young wife, baby two relatives and a nurse. They were on their way to Utica to attend the funeral of Mrs. Minds' father. Minds was a brother of Jack Minds, Pennsylvania football star. List of Dead Given. The known dead are: CHARLES LEVINE, New York. P. N. BRIGHT, Pullman porter. P. J. KELLY, Brooklyn. H. A. LOEFLER, Plattville, Wis. C. A. MINDS, WIFE AND ONE CHILD, Ranney. MRS. MORT OWEN, sister of RICHARD OWEN, Ranney, nephew of Mind. DOTTIE OWEN, 6, niece of Minds. GENE OWEN, 4, niece of Minds. M. A. CALPISH, 20, brother of Mrs. Minds, Ranney. MRS. SEGUR DELLING, Cleveland, with Minds' party. ROY HYMES, 474 West One Hundred and Seventy-eighth street, New York. PHILIP POLAND, New York. M. R. LANNING, Plattville, Wis. MANNING BRIDE, who had a (Continued on Page Five, Column Three)

WOMEN REPORTED TO HAVE BEEN U-BOAT'S VICTIMS WELL KNOWN. Mrs. Hoy and Daughter Prominent Socially in Chicago—Were on Way Home. Chicago, Feb. 27.—(U. P.)—Mrs. Albert H. Hoy, wife of Dr. Albert H. Hoy of London, and daughter, Elizabeth Hoy, who are reported to have been drowned when the Cunard Laconia was torpedoed, were prominent in Chicago society. They first moved to Chicago from Racine, Wis., about 17 years ago. They lived in the home of Mr. and Mrs. Hoy in London. They still maintain their social connections here and visited friends and relatives frequently. Dr. Hoy and his son, Austin Hoy, are in London, and Mrs. Hoy and her daughter are in Chicago. They were here after spending several months here. They were guests at the Congress hotel, and were entertained at Christmas time at the home of Mr. and Mrs. George W. Blossom of Hubbard Woods. When they left Chicago they informed friends that they intended to sail on an American liner, and much surprise was evidenced when it was learned that they had been on the ill-fated Laconia. Austin Hoy, a son, is London representative of the Sullivan Machinery company. The elder Hoy is about 50 years old. Miss Elizabeth Hoy was 25 years old. Dr. Hoy is Prostrated. London, Feb. 27.—(U. P.)—Dr. Albert Harris Hoy, who lost his wife and daughter in the Laconia sinking, was stricken down with grief over his losses as he talked over the telephone to the United Press office today. He was removed to his room and put under physicians' care.

UNITED STATES CAN NO LONGER KEEP OUT OF EUROPEAN WAR. Commander Blair Says Unanimous Sentiment in the East Is That All Hope Is Gone. The United States can no longer avoid being drawn into the European war, said the statement of Lieutenant-Commander George F. Blair of the Oregon Naval Militia at a luncheon held at the Multnomah hotel. "Our time is coming," said Blair. "We can no longer avoid being drawn into the conflict raging abroad. The unanimous sentiment in the east, as I have found it, is that such a possibility as our remaining outside is beyond hope. The government depends more and more on the naval militia as a factor in its national defense system. Capt. MacGruder, chief of the division of naval affairs, took occasion to compliment the officers of the militia, highly on their conference in the east from which I have just returned. "He explained to us the steps to be taken in mobilization and especially in the necessity for further augmenting our forces. "Admiral Palmer, chief of the bureau of navigation and Major Harley of the Marine Corps, were other officers who took occasion to emphasize the necessity of preparedness in our organization. Mayor Albee was another speaker at the luncheon, while the "Star Spangled Banner" played by the Multnomah hotel orchestra, was joined in by all of the guests.

Guns for Arming of Ships to Be Bought. Washington, Feb. 27.—(U. P.)—Bids will be opened by the navy department tomorrow for 2400 one-pound guns and mounts, 350 three-inch guns and mounts and several four and five-inch mounts. These guns are the type most effective against submarines and are the size guns that would be mounted on merchant ships in case congress ordered.

Bill to Give President Power. Washington, Feb. 27.—(U. P.)—The senate today passed a bill authorizing the secretary of the treasury, under the direction of the president, to issue therefor bonds of the United States not exceeding in aggregate \$100,000,000, and to bear interest at a rate of 3 per cent per annum, provided that such bonds shall be sold at not less than par value, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of the bonds so redeemed, and that the principal and interest shall be payable in United States gold coin of the present standard of value and in any other form of all state, municipal, local or other authorities; that any bonds issued hereunder may be redeemed at the option of the secretary of the treasury at any time or before December 31, 1918, at a higher rate of interest than the rate of 3 per cent per annum, but not exceeding one-fifth of one per cent of the amount of