ONION FAMINE IS ACUTE IN THE ENTIRE UNITED STATES

Edited by Hyman H. Cohen

POTATO MARKET ONCE AGAIN HITTING A NEW HIGH PRICE LOCALLY

Sales of Extra Fancy Stock Along the Street at $4 Cental—Confirmed Purchases at $3.35 and $3.40 Shown at Country Points.

Potato prices reached $4 per cental in the Front street trading for extra fancy stock during the day, breaking again all previous high price records here.

While the general market for potatoes remains at $3.75 in a jobbing way to retailers along the street, holders of extra fancy goods are demanding the extra 25c and are receiving it in a small way.

Market for potatoes is steady to firm in the east. Despite the talk of some interests who are out of supplies and are therefore anxious to accumulate stocks, the demand for Oregon stock from the middle west and the Atlantic coast sections, as well as from practically all other parts of the United States, remains keen.

Confirmed purchases of No. 1 quality potatoes in the country are shown at $3.35@3.40 per cental, although the bulk of the deal is around $3.25. This latter, however, is for ordinary shipping goods, the selected stuff, of which there is only a small supply, bringing a premium.

COUNTRY HOGS ARE HIGHER

Front street dressed hog market prices touched a new record during the day when sales were made in a limited way at 16c a pound. Veals are steady with receipts in that line quite liberal.

EGG TRADE FIRM BUT QUIET

At the higher prices forced during the last few days, market for eggs is firm along the wholesale way, although trading is slightly less active. Receipts continue liberal.

SUGAR DROPS IN THE EAST

Price of refined sugar dropped 20c per hundred pounds in the east, indicating a slightly weaker feeling. The trade here feels that the high prices will not be continued for an extended period, although this is merely their guess.

WOOL CONTRACTORS WORK

While making every effort to keep the general trade from knowing it, wool contractors are again at work and some deals have been closed in the Willamette valley at what are said to be new high prices.

CABBAGE MARKET IS QUIET

With somewhat more liberal supplies of cabbage available than the trade had expected and with a lesser demand due to the extreme prices, there is less activity in the local trade at 5c a pound.

BRIEF NOTES OF THE TRADE

Chicken trade generally steady at former prices.

Market for all citrus fruits is firmer.

Head lettuce is showing fractional reduction in the south.

Hide market is steady to firm at former prices.

Green peas from the south are offering at 15c a pound.

SHIPPERS' WEATHER NOTICE

Weather bureau advises: Protect shipments during the next 48 hours as far north as Seattle against minimum temperatures of about 34 degrees; northeast to Spokane 25 degrees; southeast to Boise, 25 degrees; south to Ashland, 34 degrees. Minimum temperature at Portland tonight about 34 degrees.

JOBBING PRICES IN PORTLAND

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

Dairy Produce.

BUTTER — Creamery prints in paraffine wrappers, extras, 39c; prime firsts, 37c; firsts, 36½c; cubes, 1c less; cartons, 1c advance.

BUTTERFAT—Portland delivery—No. 1 sour cream, 39c; No. 2, 37c.

EGGS—Selling price: Case count, 32@32½c per dozen; buying price, 31½@32c; selling price, candled, 33c; selected in cartons, 33@34c.

LIVE POULTRY — Hens, heavy Plymouth Rocks, 18½c lb.; ordinary chickens, 17½@18c; stags, 14c; broilers, under 2 lbs., 20c; turkeys, 20@21c; dressed fancy, 25@26c; culls, 18@20c; squabs, $2 dozen; geese, live 12@13c; Pekin ducks, young, 23@25c lb.; Indian Runners, young, 21@23c; old ducks, 20c lb.; pigeons, $1.00 dozen.

CHEESE—Selling price: Fresh Oregon fancy full cream triplets, 22c; Young America, 23@24c. Price to jobbers: Flats, 20c; Young Americas, 21c f. o. b.; cream brick, 27@28c; Limburger, 25@26c; block Swiss, 34@35c.

Fresh Fruits and Vegetables.

FRESH FRUITS — Oranges, navel, $2.00@3.00 per box; bananas, 5c per lb.; lemons, $3.00@4.00; California grapefruit, $2.00@2.25; Florida, $5.00@5.75; pears, $1.40@2.00.

BERRIES—Huckleberries (—); cranberries, local, $2.25 per box; eastern, $7.50@8 barrel.

APPLES — Local, 50c@$1.75, according to quality.

ONIONS—No. 1, $10.00; No. 2, $6.00@8.00

WIFE SECURED WITH HELP OF REVOLVER

MRS RUTH S. RYAN

New York, Feb. 21.—Explaining to the court that she married because her suitor threatened her with a loaded revolver, 19-year-old Mrs. Ruth Sohnen Ryan, daughter of a wealthy Brooklyn real estate dealer, is applying for an annulment. Mrs. Ryan said that she met her husband in a theatre, when he gallantly picked up a glove that she had dropped. He proved a very impetuous suitor, she said. When he displayed the revolver and threatened to use it if she did not marry him, she said she believed him and accordingly they were married in the municipal chapel. After their marriage the couple continued to live at their respective homes with their parents.

Bang Goes Extreme Cost of Living With Smelt at Bottom

Sales Actually Made Down to 1c a Pound in Wholesale Trade—East Is Buying.

The high cost of living is a thing of the painful past so far as Columbia river smelt are concerned, for the bulk of the business is shown in the wholesale trade at 1 to 2c a pound or 50c to $1 a box.

The run of smelt in the Cowlitz is enormous. It is a record breaker. It far eclipses all previous records for that well known stream. The local market is glutted, every dealer is filled up with smelt and for that reason it has been practically impossible to establish a regular price.

With the Pacific northwest markets filled to overflowing with smelt, very heavy shipments are being made to the prosperity-crazed east, where they will have a chance for the first time in years to really secure fish at a reasonable price.

This lowering of the living cost is entirely confined to the smelt market, for salmon continues scarce and high. The season will close March 1 for salmon, therefore it is not likely that prices will drop in the meantime.

Chicago Wheat Has Decline at Start; Others Affected

By Joseph F. Pritchard.

Chicago, Feb. 21.—(I. N. S.)—While there were reactions and advances along the entire grain list in the last half hour of today's session on covering by some of those who sold early in the day in order to secure profits, there were net losses for the day of ⅝c. There was no cash trade in any of the grains to speak of, the largest transaction being 95,000 bushels oats, and this was followed by 15,000 bushels corn and 5000 bushels wheat. Corn declined ⅛@⅝c and oats were off ¼@½c. Provisions showed little change. Pork advanced 7½@15c, while ribs were 2½c higher to 2½c lower and lard was unchanged. A conservative leader in the export grain trade says there has been every evidence that government officials interested themselves in wheat and other grains for export and that there will be a big business when railway conditions improve.

Chicago, Feb. 21.—(I. N. S.)—Wheat opened ⅝ to ⅝c lower today and the undertone was easy with commission houses on the selling side. Trade was light and almost featureless.

Corn trading was quiet at the start, prices ranging fractionally lower.

Oats were easy in sympathy with other grains.

Provisions were slightly higher.

Chicago range of prices furnished by United Press:

	Open.	High.	Low.	Close.
WHEAT.				
May	180	180	177½	178⅜
July	151⅝	151¾	150¼	151⅛
September	139¼	139⅜	138¾	139⅛
CORN.				
May	102	102	101	101½
July	100½	100½	99⅝	100⅛
OATS.				
May	57⅞	57⅞	57¼	57¼
July	55⅛	55⅛	54⅝	55⅛
PORK.				
May	3075	3085	3065	3065
July	3010	3023	3005	3007
LARD.				
May	1737	1740	1725	1730
July	1745	1745	1737	1737
RIBS.				
May	1637	1637	1622	1627
July	1645	1645	1630	1630

BANK STATEMENT OF COAST

Portland Banks.

Clearings—	This Week.	Year Ago.
Monday	$2,912,293.72	$1,918,383.29
Tuesday	2,103,545.75	—holiday—
Wednesday	2,081,027.40	2,283,709.95

Seattle Banks.

Clearings	$2,848,891.00
Balances	533,649.00

Tacoma Banks.

Clearings	$350,218.00
Balances	42,575.00

Los Angeles Banks.

Clearings	$4,773,707.00

San Francisco Banks.

Clearings	$12,749,416.00

PORTLAND DAIRY EXCHANGE

Prices between dealers:

	Wed.	Tue.	Mon.	Fri.	Thu.	Week ago.
BUTTER. (Last Sale)						
Extras	37½	37½	37¼	37	37	39
Dairy	28	28	28	30	30	30
EGGS.						
Current receipts	32½	32½	32	31	31	31½
CHEESE.						
Till. triplets	20¼	20¼	20¼	20¼	20¼	20¼
Oregon triplets	20¼	20¼	20¼	20	20	20

There will be no session of the Portland Dairy Exchange Thursday on account of Washington's birthday.

per cental; association selling price at country points, $9.00 per cental.

POTATOES—Selling price: Local, $3.50@3.75. Buying price: Ordinary shipping, $3.00@3.25; fancy, $3.25@3.35; sweets, No. 1, $4.50.

VEGETABLES — Turnips, $1.50 per sack; carrots, $1.25; parsnips, $1.50; Oregon cabbage, 5@5½c lb.; green onions, 25c dozen bunches; peppers, 30@35c lb.; head lettuce, $4 per crate; celery, $5.00@5.50 crate; artichokes, $1.00@1.15; cucumbers, $1.50 dozen; tomatoes, Florida, $5.50@6.50 crate; egg plant, 20c lb.; string beans (—) lb.; rhubarb, 11c lb.; peas, 15c; cauliflower, California, $2.35@2.50 per crate; asparagus, 50c lb.

Meats, Fish and Provisions.

DRESSED MEATS—Selling price: Country killed best hogs, 15½@16c; ordinary, 14½@15c; best veals, 15c; ordinary, 13½@14c; heavy, 10@12c; poor, 8@9c; goat, 4@6c; lamb, 16@17c; mutton, 12@15c; beef, 5@9c lb.

SMOKED MEATS—Hams, 20@24c per lb.; breakfast bacon, 22@33c; picnics, 16½; cottage roll, 19c; short clears, 19@21c; Oregon exports, smoked, 22c lb.

LARD—Kettle rendered, tierces, 19c lb.; standard, 18½c; lard compound, 16c.

OYSTERS—Olympia, gallon, $3.50; canned eastern, 55c; $6.50 dozen; eastern in shell, $1.80 per 100; razor clams, (—); eastern oysters, per gallon, solid pack, $2.75.

FISH—Dressed flounders, 7c; Chinook salmon, 18c; steelhead, 15@17c; perch, 8½c; lobsters, (—); silver smelt, 9c; salmon trout, 20c per lb.; halibut, 16@18c; sturgeon, 13c; Columbia smelt, 1@2c.

CRABS—Large, $2.25; medium, $1.75 dozen; herring, 6c; black cod, 9c lb.

Groceries.

SUGAR—Cube, $9.10; powdered, $8.70; fruit or berry, $8.10; Honolulu, $8.05; beet, $7.90; dry granulated, $8.10; D yellow, $7.50. Above quotations are 30 days net cash.

HONEY—New, $3.00@3.25 per case.

RICE—Japan style, No. 2, 4¾c; New Orleans head, 5¾@6½c; blue rose, 5½c.

SALT—Coarse, half grounds, 100s, $11 per ton; 50s, $11.75; table dairy 50s, $16.00; 100s, $15.50; bales, $2.25; fancy table and dairy, $22.00; lump rock, $20.00 ton.

BEANS—Small white, 11⅝c; large white, $11.10; pink, 8½c; limas, 11½c; bayou, $8.20; red, 9½c.

Hops, Wool and Hides.

HOPS—Nominal, buying price, 1916 crop, ordinary, 5@8c; selected, 9@10c lb.; contracts, 11c lb.

WOOL—1916 clip: Willamette valley coarse Cotswold, 41c; medium Shropshire, 40c; fine, 39@40c; eastern Oregon staple, 35@38c per lb.; coarse and medium, 32@35c.

HIDES—Salted hides, 25 lbs. and up, 19c; salted stags, 50 lbs. and up, 14c; green and salted kip, 15 lbs., 19c; green and salted calf skins, up to 15 lbs., 28c; green hides, 25 lbs. and up, 16c; green stags, 50 lbs. and up, 13c; dry hides, 32c; dry salt hdies, 25c; dry horse hides, $1.00@2.50; salt horse hides, $3.00@5.00; horse hair, 30c; dry long wool pelts, 24c; dry short wool pelts, 17c; dry sheep shearlings, each, 10@30c; salted sheep shearlings each, 10@30c; salted long wool pelts, each, $1.50@2.50; salted short wool pelts, each, 50c@1.00.

TALLOW—No. 1, 9c; No. 2, 8c; grease, 6c per lb.

CHITTIM OR CASCARA BARK — Buying price, per car lots, 6½@7c per lb.

MOHAIR—1916, 35@45c.

SISAL—Dark, 14¾c; white, 15c lb.

Paints and Oils.

COAL OIL—Water white in drums and iron barrels, 10c per gallon.

LINSEED OIL — Raw, bbls., $1.08 gal.; kettle boiled, bbls., $1.10; raw, cases, $1.13; boiled, cases, $1.17 gal.; lots of 250 gals., 1c less.

TURPENTINE—Tanks, 67c; cases, 74c gal.

WHITE LEAD—Ton lots, 12c lb.; 500 lb. lots, 12¼c; less lots, 12½c lb.

GASOLINE—Basis price, 21½c gal.; distillate, 10½c gallon.

ONLY TEN CARLOADS OF ONIONS UNSOLD IN FARMERS' HANDS

Twenty Cars Are Held in State, but Half of These Are Sold—$9 Sales by Association—Wholesalers Pay Up to $10 for Small Stocks.

There are but 20 carloads of onions remaining in Oregon at this time, and 10 of these have already been sold and awaiting shipment. This leaves but 10 cars for sale during the remainder of the season. Announcement to that effect was made during the day by W. I. Swank, selling representative of the Confederate Onion Growers' association.

Several of the cars already sold will probably be sent forward this week, as cars for these are likely to be available. Until these shipments are made it is not likely that any additional sales will be made. Last sales of onions by the association was at $9 per cental, f. o. b. country shipping points.

Some small purchases were reported by Front street interests for shipment to outside points at $10 per cental, breaking all previous records for country purchases. In the dim past there was a time when onions sold here at $10 per cental, but that was so long ago that no records are available.

Along Front street sales of onions are now generally reported at $10 per cental in a limited way, although those shipping orders are actually paying that amount for No. 1 stock.

That there will be a famine in the onion market of the United States before the next crop is available is now practically assured.

DIRECTORS ARE ELECTED FOR TWO BIG COMPANIES

Directors for the Pacific Power & Light company were elected Tuesday as follows: Edward Cookingham, J. C. Ainsworth, W. W. Cotton, C. Hunt Lewis, John A Laing and Guy W. Talbot, all of Portland; S. Z. Mitchell, F. G. Sykes and A. S. Grenier of New York; William Jones and F. S. Fogg of Tacoma; S. S. Gordon of Astoria; Miles C. Moore of Walla Walla; H. C. Lucas of North Yakima, and Josiah Richards of Spokane.

Guy W. Talbot was elected president, John A. Laing vice president and Lewis A. McArthur general manager.

Directors for the Portland Gas & Coke company, an affiliated organization, were re elected as follows: Guy W. Talbot, David N. Honeyman, H. L. Corbett, W W. Cotton, C. F. Adams, and R. L. Sabin, all of Portland; and E. W. Hill, F. W. Sykes and S. Z. Mitchell of New York.

COMPANY IS ORGANIZED TO MANUFACTURE TOYS

A company has been organized in Portland for the purpose of manufacturing wooden toys, novelty furniture and other wooden specialties. It is headed by L. W. Cronan, chairman of the factory site committee of the Portland realty board, and capitalized at $30,000. Stock is owned by 31 local business men.

The chief purpose of the new company, as stated by Mr. Valentine, is to develop Portland industrially by utilizing local raw materials for the manufacture of articles for which there is a nation-wide demand.

N. Y. COTTON IS DOWN WITH SOUTH A BUYER

New York, Feb. 21.—(I. N. S.)—Better cables than due were overlooked in the cotton market today. Price opened 8 to 6 points lower. Commission houses generally were sellers, while New Orleans purchased. Liverpool also was a buyer. Spot interests operated on both sides in the early dealings.

Range of New York cotton prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

	Open.	High.	Low.	Close.
January	....	....	....	1624
March	1616	1623	1608	1620
May	1632	1642	1626	1637
June	....	....	....	1640
July	1641	1650	1639	1646
August	....	....	....	1628
September	....	....	....	1617
October	1593	1607	1587	1606
December	1615	1616	1615	1617

POTATOES ALONG THE COAST

Seattle Market.

Seattle, Feb. 21.—(U. P.)—Onions—Oregon, 8c; Yakima, 7c; Spanish, case, $2.50; boiling, 4½c; green, dozen, 35c.

Potatoes—White River, $65.00@70.00; Yakima Gems, $70.00@75.00; locals, $65.00@70.00; sweets, pound, 5½c.

San Francisco Market.

San Francisco, Feb. 21.—(U. P.)—Potatoes—Per cental. Delta, $4.00@4.50, with $5.00 asked for one fancy brand; Oregon Burbanks, $3.90@4.10.

Onions—Brown, $15.00 per sack, exicehouse; Japanese, $7.00 per crate of about 100 pounds.

Los Angeles Market.

Los Angeles, Feb. 21.—(P. N. S.)—Potatoes—Northern, $5.00; Lompoc, $5.00; local, $4.75, Oregon Burbanks, $5.00; Idaho Russets, $5.00. Seed potatoes—Early Rose, $4.75 cwt.; White Rose, $4.75; sweets, $4.00@4.25 cwt., $1.35 lug.

American Wheat Options.

	May.	July.
Duluth	$1.80⅝	$.75
Winnipeg	1.76⅝	1.74⅝
Minneapolis	1.80	1.74⅞

New York Sugar and Coffee.

New York, Feb. 21.—(U. P.)—Coffee—Spot No. 7 Rio, 9¼c; No. 4 Santos, 10½c.

Sugar—Centrifugal, $5.33.

PHILIPPINES MAY GET GLYNN AS GOVERNOR

MARTIN H. GLYNN

Washington, Feb. 21. — Martin H. Glynn, former governor of New York, may be appointed governor of the Philippine islands, to succeed Francis Burton Harrison, who, according to rumor here, will resign before March 4. Several other names are mentioned besides that of Mr. Glynn but Mr. Glynn is considered the most likely choice. Rumor has it, however, that David I. Walsh, former governor of Massachusetts, and John A. Dix, former governor of New York, are also under consideration.

Foreigners Are in Market for Wheat; Chicago Is Lower

Windy City Market Down on Speculative Tendency—Local Conditions Are Quiet.

NORTHWEST GRAIN RECEIPTS

Cars	Wheat.	Barley.	Flr.	Oats.	Hay.
Portland, Wed.	10	1	1	11	3
Year ago	2	....	7	4	13
Season to date	3058	165	1079	1824	1675
Year ago	9329	1348	1200	857	1734
Tacoma, Tues.	6	....	....	....	3
Year ago	4	....	....	2	5
Season to date	5004	110	....	235	1520
Year ago	5891	235	....	267	1770
Seattle, Tues.	12	....	5	2	8
Year ago	11	7	11	3	19
Season to date	4065	280	1155	1068	2082
Year ago	6612	1002	1618	772	3163

There was a weaker tone in the Chicago wheat market during the early session of the day and prices were generally lower.

This was not due to any lack of foreign inquiries for wheat, but to the fact that some of the big trading interests did not want the price to go higher at this time. They unloaded here and there and brought forth the lower figures.

Locally the market is quiet, due to the car situation. On the other hand, foreigners are still bidding in this territory for supplies and some export business has passed during the last 24 hours.

Flour market continues strong with no change announced in values during the morning, but millers agree that any further advance of moment in the price of wheat would quickly send up the price of flour here.

Hay remains dull with millstuffs steady at unchanged prices.

FLOUR—Selling price: Patent, $8.20; Willamette valley, $7.70; local straight, $7.40@7.80; bakers' local, $8.00@8.20; Montana spring, $9.20; exports, $7.15; whole wheat $8.60; graham, $8.40; rye flour, $8.75 per barrel.

HAY—Buying price, new crop: Willamette valley timothy, fancy, $17.00; eastern Oregon-Idaho fancy timothy, $22.50; alfalfa, $14.00@14.50; valley vetch, $13.00; cheat, $13.00; clover, $11.00.

GRAIN SACKS—1916 nominal: No. 1 Calcutta, 11½@11¾c in car lots; less amounts are higher.

MILLSTUFFS—Selling price: Bran, $25.00; shorts, $29.00.

ROLLED OATS—$7.50@8.00 per barrel.

ROLLED BARLEY—$41.00@42.00 per ton.

Chicago wheat closed with a loss for options and the Portland trade was lower. On the Merchants' exchange February was unchanged to 2c lower.

February oats and barley were unchanged.

There will be no session of the exchange Thursday on account of Washington's birthday and the other markets will also be closed.

Merchants' exchange February bids:

	Wednesday. 1917	1916	Tues. 1917	Mon. 1917
WHEAT				
Bluestem	160	105	161	158
Fortyfold	156	95	157	155
Club	154	91	156	154
Red Russian	152	94	154	150
OATS				
Feed	3625	2350	3625	3600
BARLEY				
Feed	3950	2850	3950	3900

Futures were quoted:

	Bid.
WHEAT	
March bluestem	161
April bluestem	162
March fortyfold	157
April fortyfold	157
March club	155
April club	155
March Russian	152
April Russian	152
FEED OATS	
March	3950
April	3700
FEED BARLEY	
March	4000
April	4000

AMERICAN LIVESTOCK PRICES

Chicago, Feb. 21.—(U. P.)—Hogs smashed all previous high prices by nearly a quarter of a dollar today, when the market opened at $12.95 per hundred pounds. Pigs sold at $11.00 per hundred weight. The prices are the highest since the civil war.

Chicago Hogs $12.95.

Chicago, Feb. 21.—(I. N. S.)—Hogs—Receipts 38,000, market strong, 20@25c higher. Mixed and butchers, $12.40@12.95; good heavy $12.40@12.95; rough heavy, $12.40@12.55; light, $12.10@12.75; pigs, $9.60@11.00; bulk, $12.60@12.80.

Cattle—Receipts 1500, market strong to 10c higher. Beeves, $7.85@11.85; cows and heifers, $10.20; stockers and feeders, $6.25@9.00; Texans, $8.60@9.70; calves $9.25@13.25.

Sheep—Receipts 16,000, market strong to 10c higher. Native and western, $10.85@12.25; lambs, $12.40@12.80.

Omaha Hogs $12.60.

Omaha, Neb., Feb. 21.—(I. N. S.)—Cattle—Receipts 5100, strong and higher. Beeves, $8.25@11.25; cows and heifers, $7.25@9.25; stockers and feeders, $6.25@10.00; calves, $9@11.50.

Hogs—Receipts 1800, 15@25c higher. Mixed and butchers, $12.15@12.60; good and choice heavy, $12.45@12.60; rough heavy, $12.30@12.45; light, $11.85@12.45; pigs, $10.25@11.75; bulk, $12.25@12.50.

Sheep—Receipts 7000, 10@15c higher. Yearlings, $11.50@13.50; wethers, $10.50@11.75; lambs, $13.35@13.50.

Kansas City Hogs $12.85.

Kansas City, Feb. 21.—(I. N. S.)—Cattle—Receipts 5500, strong to 15c higher. Steers, $9.00@11.35; cows and heifers, $5.00@10.60; stockers and feeders, $5.00@10.50; calves, $6@13.00.

Hogs—11,000, 15@25c higher. Top $12.85; bulk, $12.20@12.80; heavies sold around $12.50@12.85; medium, $12.50@12.80; lights, $12.10@12.60.

Sheep — Receipts 7500, 10@15c higher. Lambs, $13.50@14.65; ewes, $10.00@12; wethers, $10.50@12.35.

Denver Hogs $12.50.

Denver, Feb. 21.—(U. P.)—Cattle—Receipts 900, steady. Steers, $8.00@10.50; cows and heifers, $6.25@8.35; stockers and feeders, $7.00@9.40; calves, $9.00@11.00.

Hogs—Receipts 700, 25c higher. Top, $10.50; bulk, $10.00@12.50.

Sheep—Receipts 6300, strong to 10c higher. Ewes, $10.75@11.35; lambs, $13.50@14.00.

Seattle Hogs $12.75.

Seattle, Wash., Feb. 21.—(P. N. S.)—Hogs—Receipts 343, strong. Prime lights, $12.50@12.75; mediums to choice, $12.25@12.40; smooth heavies, $11.75@12.00; rough heavies, $11.25@11.75; pigs, $9.50@11.75.

Cattle—Receipts none, strong. Best steers, $9.35@9.50; medium to choice, $9.00@9.25; common to medium, $6.50@8.50; best cows, $8.35@8.50; common to medium cows, $5.65@7.90; bulls, $3.50@6.00; calves, $6.50@9.50.

Sheep—Receipts none, strong. Lambs $12.25@12.60; wethers, $10.25@10.50.

DAIRY PRODUCE ON THE COAST

Seattle Market.

Seattle, Feb. 21.—(U. P.)—Butter—Native Washington creamery, cube, $39.00; do brick, 40c; storage, 38c; do brick, 36c.

Eggs—Select ranch, 37c.

Cheese—Domestic wheel, 36c; Oregon triplets, 21c.

San Francisco Market.

San Francisco, Feb. 21.—(U. P.)—Butter—Extras, 36¼c; prime firsts, 36c; firsts, 35c.

Eggs—Extras, 31½c; fresh firsts, 30½c; pullets, 30c.

Cheese—California fancy, 21c; firsts, 20c; Oregon triplets, fancy, 22¼c.

Los Angeles Market.

Los Angeles, Cal., Feb. 21.—(P. N. S.)—Eggs 27c.

Butter—37c.

New York Metal Market.

New York, Feb. 21.—(I. N. S.)—Lead—Firm. Spot, 10⅝c; March, 9¼@9¼c; April, 9@9¼c.

Tin—Quiet. Spot, 49@49½c.

Spelter—Steady. Prime western spot, 10⅝; March, 10⅝@10½c; April, 10c; second quarter, 9⅝c.

Copper—Firm. Leading producers continue to quote 31c for July, 31½c for August, 31c for September.

Stocks, Bonds, Cotton, Grain, Etc. 216-217 Board of Trade Building.

Overbeck & Cooke Co.

DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade. Correspondents of Logan & Bryan, Chicago, New York.

FEAR FELT FOR HOGS IN PRESENT ADVANCE OF SWINE QUOTATIONS

William H. Daughtrey, President of North Portland Yards, Fears Sale of Breed Stock—Trend of All Livestock Is Firm Here.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep.
Wednesday	247	196	8	86
Tuesday	956	4	3	....
Monday	2684	574	40	1083
Saturday	264	19	2	35
Friday	608	36	2	7
Thursday	174	58	7	43
Week ago	153	14	2	1107
Year ago	947	89	4	15
Two years ago	502	7	..	80
Three years ago	338	184	..	635
Four years ago	390	9	..	....

A note of warning was sounded during the day by William H. Daughtrey, president of the Portland Union Stockyards, regarding the selling of breeding hogs.

"There is even more danger to the hog industry at the extreme high price now in effect," says Mr. Daughtrey, "than in lower prices. This is due to the fact that hog raisers can secure so much money for even their breeding sows that they are inclined to sell everything in sight. Such a thing would be a calamity to the hog industry, and the raisers themselves would be the losers.

"It is a very serious situation and hog raisers should by all means retain their breeding stock."

Hog Market Strong.

Market for hogs continues strong at North Portland. The best stuff available here during the day sold at $12.40, but on the basis of heavy packing stock of quality, the market would still be around $12.60, the extreme price secured on Monday. In fact, with all outside markets firmer and Chicago showing the highest price for swine since the Civil war, when sales were made during the day at $12.95, the local situation should be aided thereby.

General hog range:

Heavy packing	$12.35@12.50
Best light	12.25@12.40
Rough heavy	11.50@12.00
Pigs	10.25@1.75
Pigs	10.25@10.75
Stockers	9.50@10.00

Cattle Continue Firm.

Market for cattle continues firm at North Portland, but there was nothing aside from odds and ends available in the trade during the day. No test was given extreme values.

General cattle market range:

Best heavy beef steers	$9.25@ 9.60
Best light beef steers	8.75@ 9.00
Best beef cows	7.75@ 8.00
Best heifers	8.00
Ordinary to good cows	7.25@ 7.50
Best butcher bulls	6.50@ 7.00
Light bulls	5.00@ 6.00
Calves	7.00@10.50
Stocker-feeder steers	5.75@ 6.50
Stocker-feeder cows	5.00@ 6.00

Mutton Trade Nominal.

Following the entire absence of stocks Tuesday, there was only a handful of stuff reported in the mutton market during the succeeding 24 hours.

The trend of the market remains very firm, with full prices continued.

General mutton and lamb market:

Best east of mountain lambs	$12.75@13.00
Best valley lambs	12.25@12.50
Wethers	10.50@10.75
Ewes	9.00@ 9.75
Goats	4.25@ 4.50

Wednesday Livestock Shippers.

Mixed stuff—G. W. Eyre, Salem, 2 loads cattle and hogs; J. D. Dinsmore, West Scio, 1 load cattle, hogs and sheep.

Russell Sherpard, Veder, Wash., 1 load cattle and hogs; W. Ayres, Eugene, 1 load cattle and calves.

Cattle—G. F. Graham, Condon, 1 load; Lee Miller, Albany, 2 loads; J. D. Hodson, Junction City, 1 load.

Tuesday Afternoon Sales.

No.	Ave. lbs.	Price.
HOGS.		
7 hogs	236	$12.35
1 hog	480	11.85
85 hogs	93	11.00
5 hogs	220	12.35

Wednesday Morning Sales.

No.	Ave. lbs.	Price
COWS.		
1 cow	940	$7.35
1 cow	730	7.00
1 cow	1090	7.00
1 cow	1020	7.00
1 cow	750	6.50
1 cow	820	5.25
1 cow	880	6.75
2 cows	985	7.00
8 cows	891	6.50
1 cow	770	4.50
3 cows	847	8.00
5 cows	842	4.50
15 cows	902	5.50
1 cow	950	7.00
1 cow	1240	5.00
1 cow	840	5.00
1 cow	1310	6.75
1 cow	1040	5.50
HEIFERS.		
1 heifer	1040	$8.00
1 heifer	790	7.85
STEERS.		
1 steer	1170	$9.25
1 steer	820	9.00
CALVES.		
1 calf	370	$6.50
HOGS.		
85 hogs	149	$12.40
1 hog	210	11.00
1 hog	170	11.00
1 hog	100	11.00
1 hog	130	11.00
14 hogs	204	12.35
1 hog	160	11.00
2 hogs	420	12.35
1 hog	230	12.35
5 hogs	206	12.35
6 hogs	200	12.35
1 hog	220	12.35
3 hogs	237	12.35
8 hogs	187	12.35
1 hog	240	12.35
1 hog	230	12.35
2 hogs	400	11.35
7 hogs	169	12.35
2 hogs	130	11.25
4 hogs	108	11.25
6 hogs	115	11.25
1 hog	570	11.35
4 hogs	200	12.35

Seattle Grain Market.

Seattle, Feb. 21.—(P. N. S.)—Wheat—Bluestem, $1.60; Turkey red, $1.61; fortyfold, $1.59; club, $1.58; red Fife, $1.58; red Russian, $1.58.

Barley—Per ton, $39.00.

Receipts—Wheat, 12 cars.

Gains Substantial And Stocks Strong At Opening in N. Y.

By Charles W. Storm.

New York, Feb. 21.—(I. N. S.)—Although there were irregular changes during the first half hour's trading on the stock exchange today, the majority of important issues were strong and made substantial gains. Utah Copper advanced ¾ to 112½. New Haven rose a point to 42. Mexican Petroleum rose a point to 91 and there was a continuation of the upward movement in American Sugar, which sold at 115, against 113⅝ at the close yesterday.

The motor shares were also strong with General Motors advancing 1⅝ to 114¼.

Central Leather rose ⅛ to 88⅝.

The marines were exceptionally weak, the preferred dropping 1⅛ to 70½ and the common ⅝ to 25⅜.

Crucible Steel sold at 66⅝, against 67⅞, yesterday's closing price. The shipping shares continued heavy and further losses were recorded.

Steel common was traded in at 108⅛, a point below yesterday's close.

Money loaning at 2½ per cent.

In the late afternoon the market was generally heavy. Steel common declined from 109 points to 108⅛, and Reading, after selling at 96½ points, reacted to 95⅛. Similar recessions were noted in the leading copper and railway issues.

The war order stocks were also heavy, with Baldwin declining 1⅝ points to 53½. Crucible declined a point to 65⅝.

The stock market closed weak. Government bonds unchanged. Railway and other bonds firm. Sales 572,200 shares.

The market continued under pressure during the late dealings.

When the leading issues sold at the lowest range of the day Steel common dropped to 108 points, and Marine preferred to 69⅝. The list generally closed moderately below yesterday's final prices.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

DESCRIPTION.	Open	High	Low	Close
Alaska Gold	8⅛	8⅛	8⅛	7⅞
Allis Chalmers, c.	....	....	....	23½
do pfd.	....	....	....	82
American Beet Sugar	89½	89⅞	88⅛	88½
American Can, c.	45⅛	45⅛	44⅛	44
do pfd.	....	....	....	107
American Car Fdy., c.	65	65⅛	64⅛	64
American Cot. Oil, c.	....	....	....	44
American Linseed, c.	....	....	....	18
do pfd.	....	....	....	51¼
American Loco., c.	72⅞	72⅞	71⅛	71½
American Smelter, c.	101⅛	101⅜	100⅝	100⅝
do pfd.	....	....	....	111½
American Sugar, c.	114⅞	115⅜	114	114
American Tel. & Tel.	125½	125½	125⅛	125⅛
American Woolen, c.	47	47⅝	47	47
Anaconda Mining Co.	80⅛	80¼	79	79⅛
Atchison, c.	103½	103⅝	103⅛	102⅝
do pfd.	100⅛	100⅛	100	99⅝
Baldwin Loco., c.	54⅞	54⅞	53⅜	52⅞
do pfd.	....	....	....	101½
Baltimore & Ohio, c.	77	77⅛	77	77
Bethlehem Steel, c.	....	....	....	130
do pfd.	....	....	....	116½
Brooklyn Rapid Transit	68⅝	70⅝	68⅜	69
Butte & Superior	47⅞	47⅞	47⅛	47
California Petroleum, c	25⅝	25⅝	24	24
do pfd.	54	55⅝	53	52⅞
Canadian Pacific	155¼	155¼	154⅝	154⅝
Central Leather, c.	88⅛	88⅝	86¼	86⅝
do pfd.	....	....	....	113½
Chesapeake & Ohio	59⅝	60⅝	59⅛	60
Chi. & G. W., c.	12	12	11⅞	12
do pfd.	....	....	....	36
Chi., M. & St. P.	81¼	82¼	81	81¼
Chi. & N. W., c.	121	121	120	119½
Chino Copper	56⅝	56⅝	55⅝	55⅝
Colo. F. & I., c.	47⅞	47⅛	47¼	47¼
Consolidated Gas	124¼	124⅛	124	123⅞
Corn Products, c.	22⅛	22½	21⅝	21⅝
do pfd.	....	....	....	102
Crucible Steel, c.	67¼	67½	65⅝	65⅞
do pfd.	....	....	....	112⅝
Denver & R. G., c.	13⅝	13⅝	13⅛	13
do pfd.	31	31½	31	21
Distillers	26	26	25	25
Erie, c.	27⅛	27⅞	27	27¼
do 1st pfd.	41⅛	41⅛	40½	40½
*General Electric	....	....	....	164
Goodrich Rubber	57½	57½	57	56⅛
G. Northern Ore Lands	33½	33½	32⅝	33
G. Northern, pfd.	114⅝	114⅝	114	114
Greene Can.	43½	43½	42	41
Hide & Leather, c.	12½	12⅝	12	12
do pfd.	64¼	64⅞	64	63½
Ice Securities	26	26⅛	25½	25½
Illinois Central	102	102	102	101
Industrial Alcohol	128½	129⅝	127	129
Inspiration	58⅝	58⅞	57⅝	57⅝
Interboro, c.	13½	13⅝	13⅛	13
Kennecott Copper	45⅛	45⅞	44⅝	44⅞
Kansas City South., c.	22⅝	22⅝	22½	22½
Kelly Springfield	57⅞	57⅞	57⅝	56½
Lackawanna Steel	80⅝	81⅝	80	80
Lehigh Valley	74⅛	75½	74	74¼
Louisville & Nashville	....	....	....	127
Maxwell Motors, c.	56⅞	57	55⅛	55⅝
Mexican Petroleum	90¼	91⅛	89	89
Miami Copper	39	39	38⅞	38½
Midvale Steel	....	....	....	55½
M., K. & T., c.	....	....	....	8
do pfd.	....	....	....	14½
Missouri Pacific	....	....	....	11½
National Lead	58	58½	57⅝	57½
Nevada Cons.	25	25⅝	25	25
New Haven	42	44¼	41⅝	43½
New York Air Brake	147	147	147	147
New York Central	96⅝	96½	95½	95⅞
N. Y., Ont. & W.	25	26	25	25¼
Norfolk & W., c.	130	130½	129⅞	130
Northern Pacific	104⅝	104⅝	104¼	104
Pacific Mail	....	....	....	22
Pennsylvania Ry.	54⅝	54⅞	54⅝	54⅝
People's Gas	92⅝	93	92	93
Pittsburg Coal, c.	47⅝	47⅝	45½	46⅝
do pfd.	....	....	....	109
Pressed Steel Car, c.	77	77	77	76¼
do pfd.	....	....	....	104
Ray Cons. Copper	27⅛	27⅞	27⅛	27⅝
Railway Steel Springs	49½	49⅛	49	48⅛
Reading, c.	95	96½	93	95½
do 1st pfd.	....	....	....	41½
Republic I. & S., c.	80	80	78⅛	78
do pfd.	101⅞	102	101⅞	101½
Rock Island	28¼	29¼	28⅞	28⅞
Shattuck	28	28	27⅞	27½
Studebaker, c.	104	104	101⅞	102
do pfd.	....	....	....	106
Sloss-Sheffield	63	63	62⅞	63¼
Southern Pacific	94⅝	94⅝	94⅛	94⅛
Southern Ry., c.	28⅞	29⅝	28⅝	28⅞
do pfd.	64½	64½	64½	64
Tennessee Copper	15½	15½	15	15
Texas Oil	230⅝	232	229	229
Texas Pacific	....	....	....	16½
Third Avenue	40⅞	41⅝	40⅞	41⅝
Union Pacific, c.	138⅞	139¼	138⅝	138⅝
do pfd.	....	....	....	83⅝
U. S. Rubber, c.	56	54⅞	54	54⅛
do pfd.	108½	108⅝	108⅛	108
U. S. Steel, c.	109⅝	109⅝	108	108¼
do pfd.	118⅝	118⅝	118½	118
Utah Copper	112½	112½	110	110¼
Virginia Chemical, c.	41	41¼	41	40⅞
W. U. Telegraph	....	....	....	93⅞
Westinghouse Electric	50⅝	50⅞	50¼	50¼
Willy's Overland	34	34⅝	33⅝	33⅝
Woolworth	142½	142½	142½	142½

Total sales 594,700 shares.

*Ex-div. 2%.

San Francisco Grain Market.

San Francisco, Feb. 21.—Barley calls:

	Feb. 21 Open.	Feb. 21 Close.	Feb. 20 Close.
May	220	220¼	223B
December	155	155	157½

Sales—Barley, 400 tons May, 500 tons December.

Spot quotations: Wheat — Walla Walla, $2.72½@2.75; red Russian, $2.75; Turkey red, $2.95@3.00; bluestem, $2.90.

Feed — Barley, $2.20@2.22½; white oats, $2.00@2.02½; bran, $28.00@29.00; middlings, $38.00@40.00; shorts, $30.00@31.00.

Finance :: Timber :: Industry

Dun's Agency Reports Better Business Conditions Existing at Portland and Seattle—Emery Olmstead of Northwestern National, Says California Roads Are a Big Asset.

General Business Better. — Duns' Agency reports the Portland trade situation:

General business is still materially better than a year ago and the prospects for a good spring trade are unimpaired, though there are evidences of conservation in the matter of entering on large commitments. Much of the prosperity now prevailing in this section is the result of the high prices being obtained by farmers for such of their products as they still have to sell, and the assurance of continued high prices is stimulating liberal purchases by interior merchants. There is but little idle labor in this territory and the increaseed cost of living is not severely felt.

No new shipbuilding contracts have been closed, but additional business is pending. Operations at the yards have not been helped by the rupture with Germany, and builders believe the industry will be further stimulated.

The lumber market continues slow, owing to the lack of ocean tonnage and the car shortage.

There is a strong demand from the east for wheat, but prompt delivery is required, and this cannot be guaranteed by shippers here. Much of the surplus wheat remaining in the northwest will probably be forwarded to California in the spring months. Oats are being held at a firm price by the government buying for use on the Mexican border. Farmers and dealers in the northwest are preparing to handle a large part of the new crop in bulk, and an inspection law has been passed by the Oregon legislature which will facilitate the change in the method of handling.

There is a stronger inquiry for wool on the sheep's back and over 100,000 fleeces to date have been contracted for in southern Oregon. In the eastern counties growers' views are still above the best prices offered by buyers. The last remaining lots of 1916 wool stored in Portland warehouses have been sold to eastern mills. Efforts to contract for Willamette valley mohair at 50 cents have not been successful.

He Liked Their Roads.—"The thing that impressed me most about California was the good roads," said Emery Olmstead, president of the Northwestern National bank, who returned Saturday from a three weeks' pleasure trip through California. "Wherever you go in that state," he continued, "you find the roads in good condition. The result is that they are buying autos in carloads, and they report that there are 50 per cent more tourists in the state than usual. The good roads benefit not only the tourists, but the resident population as well, and everywhere there are new homes springing up and new improvements being made."

Seattle Trade Report.—Dun's reports for Seattle: Of the more important economic factors crowding itself to the attention of residents of this city and section of the country is the steady rising cost of foodstuffs. When such staples as potatoes reach a price of $75 per ton and butter 45 cents or more per pound, onions 10 cents per pound, and beans 15 cents per pound, consumers generally take more than ordinary interest. Nor do dealers hold out the slightest hope for any relief from these high prices for months to come.

Fortunately everyone who wants to work finds quick employment and in many trades wages have been advanced either voluntarily or through action of the labor unions.

In an industrial way development is severely handicapped by the car shortage. There is not a lumber mill in western Washington but what is accumulating stock. The accumulation at present amounts to probably 25 per cent of the cut. Most manufacturers are willing to pile up stock since they are making money on that which they do ship. Still this cannot go on indefinitely. The demand for lumber is very brisk, business being limited only by the ability of mills to make deliveries. There is now no danger of the price dropping, unless the car supply should suddenly become plentiful, a situation which nobody anticipates.

One factor just now commencing to have an important effect on local business is the appearance of requisitions for materials and supplies needed in Alaska. Specifications on a large quantity of railroad material for this project have recently been placed in the hands of prospective bidders.

Agricultural prospects are very satisfactory. The season is not unduly advanced either for grain or fruit in eastern Washington or for such crops as are produced west of the Cascade mountains. High prices are stimulating growers to increase the acreage as much as possible. With wheat at $1.50 or more farmers are anxious to produce a maximum crop.

Flour millers are not particularly active, due to inability to ship to the orient and to difficulty in obtaining cars for rail shipment inland.

Financial Conditions Strong. — The financial and economic position of the United States is wonderfully strong at the present time and is well fortified to withstand the shocks of possible international complications. We are passing through trying times but the people, for the most part, have kept their heads. The rest of the world is indebted to the United States for an amount which breaks all precedent. The country has been engaged for some time past in putting its house in order, and we now have the new federal reserve system to look to for assistance in case of need. All this leads us to believe that even if we were so unfortunate as to be plunged into the vortex of the European war our financial position would still remain secure, says Wells Fargo National bank of San Francisco.

The mercantile position of our country is sound. The number of commercial failures for January amounted to only 1535 as against over 2000 in the same month of 1916, and it is considerably below the January record for any recent year.

More than $154,700,000 will be paid out this month in interest and dividend disbursements. This is much the largest sum ever disbursed in February for such purposes. It means that the total fund awaiting reinvestment in the United States today is probably larger than ever reported at this season of the year. Had it not been for the latest international complications the indications are that most of this fund would have been quickly reinvested, but the reinvestment movement has been partially checked by the war scare which in some respects has been the most spectacular of the entire period. It is significant, however, that the unsettlement has scarcely reached a stage where stocks held by investors have been thrown upon the market to make forced sales. The chief effect thus far in its bearing on the investment market has been in the shape of a restraining influence on new buying.

Car Shortage Serious.

Woodland, Wash., Feb. 21.—Quite a large number of cars of potatoes are held up here from shipment, due to the inability of the railroad people to furnish cars for the same. The local buyers have been paying the top price for the product, but have been unable to ship any for over 10 days on account of lack of cars.

Money and Exchange.

New York, Feb. 21.—(U. P.)—Money on call 2½ per cent; six months, 3 per cent; mercantile paper, 4@4½ per cent; bar silver, London, 37¾d; New York, 77½c; demand sterling, $4.76 7-16.

Ladies' Tailor Bankrupt.

A. Lippman, ladies' tailor, doing business at 402 Morrison street, is a petitioner in bankruptcy in the federal court. According to schedules filed yesterday by his attorney, D. Solis Cohen, his liabilities are $3894.26 and his assets $6125, after subtracting mortgages of $7500. All but $875 of his assets are listed as real estate.

Dedrick Myers Dies.

Vancouver, Wash., Feb. 21.—Dedrick Myers, 77 years old, died suddenly yesterday at his home near Battle Ground. He was a native of Germany and came to Clarke county about 43 years ago.

The following children survive: John Myers, Dennis Myers, Mrs. H. B. McDonald, Chriscie Myers, Leo Myers, Miss Ruth Myers, Miss Marie Myers and Harry Myers, all of whom reside in Clarke county, and Thomas Myers, living in Saskatchewan, Can. Four grandchildren also survive.

Funeral services have not been completed.

Pleasant Valley Man Dead.

Vancouver, Wash., Feb. 21.—Jesse J. Wilson, a native of Clarke county, died Tuesday morning at his home one mile north of Pleasant Valley. He was about 35 years old and is survived by his widow and one daughter at home and his parents, Mr. and Mrs. W. E. Wilson, of Ridgefield. Funeral services will be held at Manor at 11 o'clock Thursday morning, with interment in Wilson Bridge cemetery.

When writing to or calling on advertisers, please mention The Journal. (Adv.)

Foreign Service

Money Orders and drafts payable in foreign countries.

Funds transferred by cable or wireless

If you need this service call at Window No. 1

U S NATIONAL BANK

Capital and Surplus $2,000,000. Third and Oak Sts., Portland, Oregon

STOCKS-BONDS-MORTGAGES

SECURITIES OFFERED BY PORTLAND HOUSES

HALL & CO.

Lewis Bldg. Phone Mar. 655

Investment Bonds
Preferred Stocks
Local Securities

Amounts as small as $100 may be invested through us, and such orders receive as careful consideration as those for larger sums.

MORRIS BROS. (INC.)

Railway Exchange Bldg.

TAX BONDS issued by the most substantial communities of the Pacific Northwest.

GOVERNMENT and RAILROAD BONDS

LUMBERMENS TRUST CO. Fifth and Stark

Interest Every Month

may be obtained by purchasing odd lots of high-class bonds for cash or on the Partial Payment Plan.

We invite inquiry.

NATIONAL CITY COMPANY

Municipal and Corporation Bonds

HARRY MARKOE JR., Northwest Representative

215 RY. EXCHANGE BLDG., PORTLAND New York San Francisco

We offer, subject to prior sale and advance in price,

$250,000.00

Chicago, Milwaukee & St. Paul General and Refunding Mortgage 4½% Series A Gold Bonds, due January, 2014. Price to yield, 4.85.

CLARK, KENDALL & CO.

303-305 Northwestern Bank Bldg.